

WOODLEY BAPTIST CHURCH

Accounts – 31st December 2024

WOODLEY BAPTIST CHURCH

Charity number: 1133010

Accounts –31st December 2024

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**REPORT OF THE TRUSTEES
for the year ended 31st December 2024**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

Reference and Administration Details

The charity's name is Woodley Baptist Church.

Charity Registration Number: 1133010

Registered Address: Hurricane Way
Woodley
Berkshire
RG5 4UX

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Mr A Butler (Church Treasurer)
Mrs G Hope
Mr G Sumbler (Children and Youth Team Leader)
Mrs J van Es (Church Secretary and Chair of Trustees)

Bankers: Lloyds TSB plc
53 Crockhamwell Road
Woodley
Berkshire
RG5 3JR

Accountants: A J Carter & Co
22b High Street
WITNEY
OX28 6RB

Objectives and Activities

The main objectives of the charity are:

The Mission of the Church (its charitable object) is to be: "United in knowing Jesus and making Him known".

The responsibility for ensuring that Woodley Baptist Church fulfils its mission falls on every Church Member, encouraged and guided by the Church Leadership Team.

Achievements and Performance

Woodley Baptist Church continued to fulfil its purposes during 2024, with opportunities for members to grow in their faith and for those who don't yet know Jesus to find out about him. This is despite the fact that we did not have a paid minister during that time. After creating a church profile, we started advertising with the Baptist Union recruitment process around Easter. We have been disappointed that there has been minimal interest in the role, with only one person applying during the subsequent months.

REPORT OF THE TRUSTEES
for the year ended 31st December 2024 (Continued)

Achievements and Performance (continued)

In the meantime, we continue to rely on a small but gifted group of members to preach and a slightly larger group who take turns in leading our services. We began the year by looking in our Sunday morning services at a number of practical issues, asking how we should live in the light of what we believe. We had a series around Easter, and another leading up to Pentecost in which we looked at the work of the Holy Spirit. Returning in the Summer to the theme of how we should live, we worked through the letters from the Apostle Paul to Timothy and Titus. Then, from the Autumn, we began a longer series looking at the Old Testament books, studying the Bible that Jesus used and finding evidence of Him there. We've appreciated having a number of visiting speakers over the months and visits by some of those we support in mission.

We now hold our café services monthly, giving opportunity for interaction as we explore faith together. The services are deliberately accessible to those who don't yet believe. On Sunday evenings we have twice monthly informal services, with an online prayer meeting the other weeks.

Our church building continues to be used throughout the week, with individuals and groups hiring out rooms. Income from this source has increased significantly since COVID. Church members also run a number of mid-week activities, including groups for older folks and for children and young people. We hold drop in sessions on Wednesday and Friday mornings, with a short devotional time during the latter. Discipleship groups continue on a weekly or fortnightly basis, with many church members making the most of the opportunity to meet together to study the Bible and share life together. A more recent addition is a monthly Bible journaling group which is proving really helpful to those who attend. They study a small section of the Bible in depth together, sharing their insights.

In the Autumn of 2023 there was a large group of children who had become too old for our kids' club but were keen to continue to meet. Graham decided to run a separate club for them which continued throughout 2024, although staffing wasn't easy such that the group was only able to run fortnightly. Nevertheless, it was appreciated by the young people.

On the social side, we had several fun events, many of which attracted significant numbers of people. On these occasions it has been good to be able to have conversations with people who are part of our mid-week groups. Socialising together also strengthens relationships within the church family.

Although the number of members has fallen a little further, we are encouraged that we continue to have new people visiting, particularly if they are people who are exploring faith. Current membership is 74 (81 at the end of 2023).

Financially we finished the year in a good position, with savings due to judicious spending, not paying the salary of a minister and renting out the manse. Our bank balance has increased which will be useful when we do take on a minister. In the meantime, we have been able to undertake a number of medium-sized projects on the church building, including working through a programme of replacing old light bulbs with new LED ones, replacing some of the older windows with UPVC double glazing and updating our projector system. Further projects are planned as funds allow.

Structure and Management

The Church is governed by its Constitution, adopted 16 June 2009. The Church is a member of the Baptist Union of Great Britain and Northern Ireland. It is also a member of the Southern Counties Baptist Association, being a regional association within the Baptist Union.

The Trustees of the Church, as shown in section 1.2, are appointed by secret ballot at a Special Church Members' meeting in accordance with the Church Constitution. They oversee and coordinate the vision and ministry of the church. The Trustees are referred to as the Church Leadership Team in the Church Constitution. The Ministers and designated staff who are Trustees remain on the Leadership Team for the duration of their appointment subject to their good standing within the Church both spiritually and morally.

REPORT OF THE TRUSTEES
for the year ended 31st December 2024 (Continued)

Structure and Management (continued)

Elders (when appointed) share with the Minister in the overall spiritual oversight of the Church and in particular in the roles of pastoral care, teaching and discipleship. They are appointed for an initial three year period, after which re-affirmation is necessary every three years.

Trustees, other than the Ministers, Elders and designated staff, are appointed for a period of 3 years after which the person is eligible for a further 3 year period. After two consecutive terms of 3 years they shall normally stand down for a minimum period of one year unless the Church Meeting agrees an extension.

Some aspects of church life are headed up by individual members who are known as Ministry Team Leaders. They aren't themselves Trustees but regular meetings take place between the Trustees and the Ministry Team Leaders, allowing sharing of ideas and, where appropriate, joint decision-making.

Church Membership is open to those who profess repentance before God and faith in Jesus Christ as Saviour and Lord; whose lives bear evidence of the presence of the Holy Spirit; and who publicly assent to the Statement of Belief with application for membership being made to the Minister or the Church Secretary.

Governance

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the Church Leadership Team and the Church Members.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Church Members;
- regular consideration by the Church Leadership Team and Church Members of financial results, variances from budgets, and benchmarking reviews;
- delegation of day-to-day management authority and segregation of duties;
- identification and management of risks.

Leaders have certain delegated responsibility for the smooth running of their ministries but are accountable to the Trustees and Church Members for all decisions taken. Financially, they can only approve budgeted expenditure up to £1500. The Trustees can approve expenditure up to £5,000, and the Church members must agree any commitment or expenditure above this figure. The limits are reviewed from time to time.

If any conflict of interest arises, the concerned Trustee declares it and takes no part in the related decision.

Risk Management

The Trustees have examined the principal areas of the Church's operations and considered what major risks may arise in each of these areas. In the opinion of the Trustees, the Church has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations. Procedures have been established for reporting failings immediately to the Trustees.

Vision

Our corporate vision is to be:-

A vibrant worshipping community (with a focus on shared Christian worship and the encouragement of personal devotional life).

A community of effective disciples of Jesus (by teaching and applying the message of the Bible to the whole of life throughout all age groups in the Church).

REPORT OF THE TRUSTEES
for the year ended 31st December 2024 (Continued)

Vision (continued)

A missionary community, sharing Christ in word and action (by the practical expression of our faith in loving service to others and the sharing of our faith as we have the opportunity).

A loving, welcoming and supportive community (by opening our activities to all, giving appropriate care, acceptance and affirmation within the corporate life of our Church family)

A serving community, where all participate (by helping each person to find their role in relation to their journey of faith and their service to others as Christians in the areas of church, work and home)

Strategy and Activities

When planning the activities for the year the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. We have sought to achieve our vision as follows:

Worship

Sunday services, prayer meetings, regular meetings for various age groups, prayer links.

Discipleship

Regular discipleship groups, Bible teaching, Sunday groups for children and young people.

Mission

Many community groups and activities based in our building. Regular activities include toddlers, groups for seniors, Coffee Mornings and Arts and Craft sessions, children's and youth clubs and food bank. On a more occasional basis we have been involved in running Alpha courses. Involvement with other Christian churches and agencies locally and worldwide.

Belonging

Pastoral care, visiting, social events, meals.

Serving

Giving opportunities to serve within the church and beyond it, running courses, training, mentoring, identifying and developing gifts and skills. Running and servicing the Church Centre for the benefit of all

Financial Review

During the 12 months to 31st December 2024 the Church had a total income of £221,440 (2023: £266,516). Offerings and donations together with the Income Tax refunds were higher than last year which was largely due to a large legacy.

Charitable expenditure was £209,032 (2023: £214,410).

Grant Making Policy

Grants from the Pastoral Fund

The Pastoral Fund exists to help the needy and to emulate the early church in the way it cared for its poorer members. Requests are considered by the Trustees and any authorised gift is made by the Church Treasurer.

Other Grants

The Church actively supports the wider work of Mission through the setting aside of a significant part of its annual income for the support of individuals and organisations engaged in Mission. The amount given to support mission is agreed annually by Church Members.

REPORT OF THE TRUSTEES
for the year ended 31st December 2024 (Continued)

Reserves Policy

All assets are held for the work of the Church, and the Trustees consider the amounts shown in the Balance Sheet to be a fair reflection of their value.

The Church believes in the grace of God to provide for its financial needs as they arise through the giving of its members and others. In principle, the Church believes that monies given should be utilised for the furtherance of the work of the Church as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Church. The reserves policy for Woodley Baptist Church is to hold the equivalent of three months of all expenditure; plus a further three months staff costs to allow the church to adapt to any changes in the level of income and expenditure of the church.

Employees

An Annual Performance Review system is in place where all staff have their performance from the previous year reviewed, new objectives set and training needs identified for the forthcoming year.

Pensions

When relevant, Woodley Baptist Church contributed towards pension provision for the Minister (via compulsory membership of the Baptist Union Pension Scheme). In addition, Woodley Baptist Church has chosen the Standard Life Stakeholder Pension Scheme to be the designated scheme, and it is made available to all other salaried employees. The scheme is registered with the Occupational Pensions Regulatory Authority and meets all the standards required. Employees have the option of making additional payments into the scheme on a personal basis.

Future Plans

Having been disappointed by the relative lack of interest through the Baptist Union recruitment process, we plan to look into the possibility of advertising on alternative platforms, hoping that this will increase the reach of our advert. In the meantime, we will continue to run our services, praying that the Lord will use Woodley Baptist Church to build our faith and the impact that we have in our community.

We are looking forward to a fund-raising visit by the African Children's Choir in early May. Groups from the charity have come in the past but not recently because of COVID. We plan to invite people from other churches to join us for an evening concert and have invited one of the local schools to send children to a workshop which the choir members will run.

An interesting development that has arisen is an opportunity to rent our worship area to a Romanian Baptist congregation on a Sunday afternoon. This group of believers have been meeting in homes but they have a vision to reach others in the Reading area and are looking for a bigger space. We have enjoyed getting to know the leaders and hope that the relationship will be more than just a financial arrangement, building as it does on the long-term partnership we have with our sister church in Romania.

Governing Document

Woodley Baptist Church is a registered charity and was formed under a Deed of Trust dated 9th June 2016.

This report was approved by the trustees on 24th June 2025 and signed on its behalf by:

Mrs J van Es

.....
Chair of the Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Woodley Baptist Church for the year ended 31st December 2024.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co Limited
Chartered Certified Accountants

22b High Street
Witney
Oxon
OX28 6RB

7th July 2025

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st December 2024

	Note	General Funds	Designated Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
Income from:						
Incoming resources from generated funds:						
Voluntary income						
Offerings and donations including Gift Aid Tax recoverable		166,468	-	-	166,468	162,244
Specific giving for mission		-	-	2,281	2,281	7,840
Investment income						
Bank interest received		4,624	-	-	4,624	688
Incoming resources from charitable activities:						
Fees for associated organisations		-	12,196	-	12,196	9,040
Other incoming resources:						
Rental income and room lettings		35,656	-	-	35,656	26,461
Miscellaneous		215	-	-	215	60,243
Total incoming resources		206,963	12,196	2,281	221,440	266,516
Expenditure on:						
Charitable activities:						
Mission	3	31,538	-	2,461	33,999	41,998
Ministry	4	40,820	-	-	40,820	36,929
Evangelism	5	37,028	-	-	37,028	33,871
Children and youth	6	86,312	10,490	-	96,802	97,097
Pastoral gifts		383	-	-	383	4,515
BU pension scheme deficit revaluation	12	-	-	-	-	-
Total expenditure		196,081	10,490	2,461	209,032	214,410
Net income/(expenditure) and net movement in funds for the year		10,882	1,706	(180)	12,408	52,106
Transfer between funds		-	-	-	-	-
Net movement in funds		10,882	1,706	(180)	12,408	52,106
Reconciliation of funds						
Total Funds brought forward		1,079,359	7,042	2,111	1,088,512	1,036,406
Total funds carried forward		£1,090,241	£8,748	£1,931	£1,100,920	£1,088,512

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements

WOODLEY BAPTIST CHURCH

8.

**BALANCE SHEET
as at 31st December 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	963,818	961,580
Total fixed assets		<u>963,818</u>	<u>961,580</u>
Current assets			
Debtors	9	8,361	3,385
Cash at bank and in hand		<u>197,745</u>	<u>184,589</u>
Total current assets		<u>206,106</u>	<u>187,974</u>
Liabilities			
Creditors falling due within one year	10	<u>24,004</u>	<u>16,042</u>
Net current assets		<u>182,102</u>	<u>171,932</u>
Total assets less current liabilities	17	<u>£1,145,920</u>	<u>£1,133,512</u>
Creditors: falling due after more than 1 year			
Borrowings	11	45,000	45,000
Provisions for liabilities			
Deferred pension scheme liability	12	-	-
Total net assets		<u>£1,100,920</u>	<u>£1,088,512</u>
The funds of the charity:			
Restricted income funds	15	1,931	2,111
Unrestricted income funds			
General	13	1,090,241	1,079,359
Designated	14	<u>8,748</u>	<u>7,042</u>
Total charity funds		<u>£1,100,920</u>	<u>£1,088,512</u>

These accounts were approved by the trustees and authorised for issue on: 24th June 2025 and are signed on their behalf by:

Mr A Butler

Mrs J van Es

.....
Treasurer

.....
Church Secretary

The notes on pages 9 to 15 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements combine the accounts of all funds that are governed by the Church's Constitution. They include the following Associated Organisations of the church: Shout, Toddlers, Youth and Cameo.

All incoming resources are included in the financial statements when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category. If costs cannot be allocated to a particular category, they will be allocated on a basis consistent with the use of resources.

b) Public Benefit Entity

Woodley Baptist Church meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Church has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

d) Offerings and Donations

Offerings and Donations are recognised when received.

e) Income Tax Recovery

Income tax recovered from the Inland Revenue under Gift Aid Declarations is recognised at the time of receipt of relevant gifts, and recovered from the Inland Revenue on a monthly basis.

f) Unrestricted Funds

General unrestricted funds represent funds which are expendable at the discretion of the Members in the furtherance of the objects of the Church. Such funds may be held in order to finance both working capital and capital investment. They include designated funds set aside by the members for specific purposes or projects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

g) **Restricted Funds**

Restricted funds are funds that can only be used for particular purposes within the objectives of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

h) **Fixed Assets**

The Fixed Assets shown on the Balance Sheet represent purchases since 1 January 1994. Prior to this date Fixed Assets were written off in the year of acquisition. Only equipment with a purchase price per unit in excess of £1,000 is capitalised. The Church Centre premises are valued at their insured value as at March 1999, plus the cost of additions since. The Church Manse (2 Fitzroy Crescent) is shown at cost.

i) **Depreciation**

Fixtures, fittings and equipment are depreciated on a straight line basis over 3 years. The lift is depreciated over its estimated useful life of 15 years. The costs of subsequent additions to the buildings are depreciated over the remaining useful life of the buildings. Following the provisions of Financial Reporting Standard 15, the valued freehold buildings are depreciated on a straight line basis over a period of 50 years. Freehold land is not depreciated. The Church Manse is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value.

j) **Pension Costs**

The Church contributes to pension provision for the Minister via compulsory membership of the Baptist Union Pension scheme. In addition, it contributes to the personal pension scheme of one employee plus a stakeholder pension facility for eligible staff. Contributions made to pensions schemes are charged as they arise.

2. **Legal Status of the Charity**

Woodley Baptist Church is a registered charity and was formed under a Deed of Trust dated 9th June 2016.

3. **Mission**

	General Funds £	Designated Funds £	Restricted Funds £	2024 £	2023 £
Baptist Union Home Mission	1,620	-	-	1,620	1,620
B.M.S	816	-	-	816	816
Core support to members involved in mission	24,540	-	2,461	27,001	34,900
International links	3,240	-	-	3,240	3,240
Locally based organisations	1,322	-	-	1,322	1,322
Other support	-	-	-	-	100
	<u>£31,538</u>	<u>£ -</u>	<u>£2,461</u>	<u>£33,999</u>	<u>£41,998</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

4. Ministry expenses

	General Funds	Designated Funds	Restricted Funds	2024	2023
	£	£	£	£	£
Salaries and associated costs	5,975	-	-	5,975	5,022
Premises costs	12,319	-	-	12,319	12,444
Other costs	9,472	-	-	9,472	10,142
Depreciation	13,054	-	-	13,054	9,321
	<u>£40,820</u>	<u>£-</u>	<u>£-</u>	<u>£40,820</u>	<u>£36,929</u>

5. Evangelism

	General Funds	Designated Funds	Restricted Funds	2024	2023
	£	£	£	£	£
Salaries and associated costs	5,965	-	-	5,965	5,010
Premises costs	10,970	-	-	10,970	12,128
Other costs	7,039	-	-	7,039	7,412
Depreciation	13,054	-	-	13,054	9,321
	<u>£37,028</u>	<u>£ -</u>	<u>£ -</u>	<u>£37,028</u>	<u>£33,871</u>

6. Children and youth

	General Funds	Designated Funds	Restricted Funds	2024	2023
	£	£	£	£	£
Salaries and associated costs	50,065	-	-	50,065	45,833
Premises costs	10,970	-	-	10,970	12,127
Preschool costs excluding salaries	-	-	-	-	-
ViBE, The Venue and other costs	655	10,490	-	11,145	6,851
Other costs	11,568	-	-	11,568	22,965
Depreciation	13,054	-	-	13,054	9,321
	<u>£86,312</u>	<u>£10,490</u>	<u>£ -</u>	<u>£96,802</u>	<u>£97,097</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

7. Salaries and associated costs

	2024	2023
	£	£
Salaries and wages	51,948	46,675
Social security costs	4,206	3,768
Pension contributions	5,850	5,423
	<u>£62,004</u>	<u>£55,866</u>

The average number of persons employed, both full and part-time, were:

Ministry	1	1
Evangelism	1	1
Children and youth	1	1
	<u>3</u>	<u>3</u>

Employment costs include related party transactions with Church Leadership members and their families. See note 18.

No employees had emoluments in excess of £60,000 (2023: Nil).

8. Tangible fixed assets

	Freehold Land & Buildings £	Lift £	Fixtures, Fittings & Equipment £	Total £
Cost:				
As at 1 January 2024	1,577,215	34,288	72,515	1,684,018
Additions	-	9,756	31,644	41,400
Disposals	-	-	-	-
As at 31 December 2024	<u>1,577,215</u>	<u>44,044</u>	<u>104,159</u>	<u>1,725,418</u>
Depreciation:				
As at 1 January 2024	615,635	34,288	72,515	722,438
Charge for year	27,963	650	10,549	39,162
On disposals	-	-	-	-
As at 31 December 2024	<u>643,598</u>	<u>34,938</u>	<u>83,064</u>	<u>761,600</u>
Net book value:				
As at 31 December 2024	<u>£933,617</u>	<u>£9,106</u>	<u>£21,095</u>	<u>£963,818</u>
As at 31 December 2023	<u>£961,580</u>	<u>£ -</u>	<u>£ -</u>	<u>£961,580</u>

The Church is the beneficial owner (subject to the restrictions contained in the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee, the Baptist Union Corporation Ltd:

- Church Centre (excluding land) premises at Hurricane Way, Woodley - valued at Sun Alliance Insurance in valuation dated March 1999 plus cost of additions since that valuation.
- Church Manse at 2 Fitzroy Crescent, Woodley shown at cost.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

9. Debtors

	2024	2023
	£	£
Prepayments and sundry debtors	3,585	798
Gift Aid tax recoverable	4,776	2,587
	<u>£8,361</u>	<u>£3,385</u>

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	517	634
Accruals and sundry creditors	23,487	15,408
	<u>£24,004</u>	<u>£16,042</u>

11. Loan repayments falling due after more than one year

	2024	2023
	£	£
Repayable after 5 years		
Baptist Union Strategy Fund	45,000	45,000
	<u>£45,000</u>	<u>£45,000</u>

The Baptist Union Strategy Fund loan of £45,000 is interest free and repayable only if the Church ceases to be a member of the Baptist Union of Great Britain and/or the local Baptist Association, or if the premises at Hurricane Way are sold.

12. Provisions for liabilities - defined benefit pension scheme liability

	2024	2023
	£	£
Balance at 1st January 2024	-	-
Deficiency contributions paid	-	-
Revaluation of pension scheme deficit	-	-
Balance at 31st December 2024	<u>£-</u>	<u>£-</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

13. Analysis of net assets between funds

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Amounts due after one year £	Total £
General Funds					
Church building net book value	727,063	-	-	-	727,063
2 Fitzroy Crescent	206,554	-	-	-	206,554
Plant & machinery net book value	9,106	-	-	-	9,106
Fixtures, fittings & equipment	21,095	-	-	-	21,095
Loans falling due in over one year	-	-	-	(45,000)	(45,000)
Provisions for liabilities	-	-	-	-	-
Funds available for general purposes	-	195,427	(24,004)	-	171,423
Total General Funds	963,818	195,427	(24,004)	(45,000)	1,090,241
Total Designated Funds (see Note 14)	-	8,748	-	-	8,748
Restricted Funds					
Preschool	-	-	-	-	-
Gifts for specific causes	-	1,931	-	-	1,931
Total Restricted Funds (see Note 15)	-	1,931	-	-	1,931
	<u>£963,818</u>	<u>£206,106</u>	<u>£(24,004)</u>	<u>£(45,000)</u>	<u>£1,100,920</u>

14. Designated funds

	Balance 1.1.2024 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2024 £
Associated Organisations:					
Toddlers	1,038	2,233	(2,160)	-	1,111
Shout	898	6,600	(5,161)	-	2,337
Cameo	1,696	3,363	(3,169)	-	1,890
Pastoral Fund	3,410	-	-	-	3,410
Total	£7,042	£12,196	£(10,490)	£ -	£8,748

15. Restricted funds

	Balance 1.1.2024 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2024 £
Associated Organisations:					
Gifts for specific causes	2,111	2,281	(2,461)	-	1,931
Total	£2,111	£2,281	£(2,461)	£ -	£1,931

NOTES TO THE ACCOUNTS
for the year ended 31st December 2024 (continued)

16. Pension provision for the Minister

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("BPS"). The BPS is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the BPS are held separately from those of the Church and other participating employers.

The Church no longer has an employed Minister so at present does not make any contributions into the BPS.

The most recent correspondence from the Baptist Pension Scheme shows the Scheme to no longer be in a shortfall position and as such we have reduced the liability in the accounts to £nil. Deficiency contributions are still payable until June 2026 but these have been reduced to £1 per month.

17. Pensions (excluding the minister)

The church contributes to a Stakeholder pension scheme for all eligible staff. Pension contributions of £1,514 were paid in the year, plus administration fees of £1,200.

The church contributes to the personal pension scheme of one employee. Payments of £4,326 were made in the year.

18. Trustee Remuneration, benefits and other transactions with Trustees

Graham Sumbler is the Church's Youth and Children's Team Leader. During 2024 he received a salary of £36,054 in his capacity as Youth and Children's Team Leader. In addition, pension contributions of £4,009 in respect of a defined contribution pension scheme were paid.

The Trustees and members of their close family gave a total of £26,670 to the Church during the year ended 31st December 2024. This sum is included within unrestricted offerings and donations.