

**WOODLEY BAPTIST CHURCH**

**Accounts – 31st December 2023**

## **WOODLEY BAPTIST CHURCH**

Charity number: 1133010

Accounts –31st December 2023

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**REPORT OF THE TRUSTEES  
for the year ended 31st December 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

**Reference and Administration Details**

The charity's name is Woodley Baptist Church.

Charity Registration Number: 1133010

Registered Address: Hurricane Way  
Woodley  
Berkshire  
RG5 4UX

**Trustees**

The Trustees and officers who served during the year and since the year end were as follows:

Mr A Butler (Church Treasurer)  
Mrs G Hope  
Mr G Sumbler (Children and Youth Team Leader)  
Mrs J van Es (Church Secretary and Chair of Trustees)

**Bankers:** Lloyds TSB plc  
53 Crockhamwell Road  
Woodley  
Berkshire  
RG5 3JR

**Accountants:** A J Carter & Co  
22b High Street  
WITNEY  
OX28 6RB

**Objectives and Activities**

The main objectives of the charity are:

The Mission of the Church (its charitable object) is to be: "United in knowing Jesus and making Him known".

The responsibility for ensuring that Woodley Baptist Church fulfils its mission falls on every Church Member, encouraged and guided by the Church Leadership Team.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2023 (Continued)**

**Achievements and Performance**

Our Minister left in 2022 so, throughout 2023, the leadership has fallen to church members. We've had a few visiting preachers but most of the preaching has been covered by members. At the beginning of the year we finished a series in the Epistles of Peter; leading up to Easter, we looked at the last week of the life of Jesus, as told in Mark's gospel; we worked through the book of Isaiah in the Summer and then spent several weeks consolidating our understanding of our faith by looking at 'What we Believe'. We continue to be encouraged by the people who have taken on the preaching, as well as by new people who have been willing to lead services.

Interspersed within the programme we have run regular café style services which people find helpful. As well as addressing some stand alone topics, we used the London Institute of Contemporary Christianity's Frontline resources for several café services. The material encouraged us to think through the opportunities that we have in our regular Monday to Saturday lives to be an influence for God on our frontlines.

About once a month, on Sunday evenings, we held informal services which gave the opportunity for a more relaxed and interactive time of worship and sharing. Again it has been encouraging to have different people leading these services. Regular prayer meetings are held, some on line and others in person.

Our day time activities continued to go well during the course of the year. In addition, around Easter, we started a new group on a Friday morning. Renew Wellbeing is a national charity which looks to invite people into quiet spaces where they can be themselves even if they are struggling. The strap line is that it's a place where 'It's OK not to be OK'. We have a small committed group who run Renew@Woodley and they appreciate the opportunity to take this time out together. Some church folks have joined and we've had other visitors but we'd love to see more people coming in spontaneously or as a result of our advertising within the local mental health services and GP Practices.

Throughout the year we have held a number of social events, most of which are open to those who aren't a regular part of our church. They have been spearheaded by a young couple who were appointed as Ministry Team Leaders in September. We've had a range of events, all providing an opportunity to get to know each other better and talk informally about our faith.

Graham Sumbler still heads up the work amongst children, young people and families and we have been encouraged to have a few more children attending on a Sunday morning. The Toddler group and Friday evening Shout, for junior school children, are both going well. In September, a new group began for Year 7 children who wanted to continue to attend but had outgrown Shout. The Family Fun group has met less frequently due to some of the regular families moving away or no longer being free to attend. Graham also runs a group for teenage girls on a Thursday evening.

We have continued to work with Jonathan Edwards, our Moderator. He helped us to consider what the focus should be for a new minister. Initially our thinking was that we would only be able to afford to take on someone part time but, following a generous legacy, pledges of additional gifts and increased giving from a number of members, we finished the year thinking that it might be possible to employ someone full time. By the end of the year we were preparing a church profile but hadn't started advertising.

In terms of the governance of the church, we functioned with four trustees throughout 2023. We continue to look to enlarge this group but some church members aren't eligible to be trustees and others don't feel that it fits with their gifting. We hoped to appoint a couple of Elders but neither reached the 80% endorsement that is required.

We have had a number of new people visiting on a Sunday morning, some of whom have become regular attendees and even members. In terms of membership, several of our older members have died and others have left. While this is disappointing, we are aware that not having a minister can be unsettling and that some loss of members is to be expected. We are glad when people find another church fellowship where they can get involved, use their gifting and grow in their faith. At the end of the year membership stood at 81 (98 at the end of 2022).

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2023 (Continued)**

**Structure and Management**

The Church is governed by its Constitution, adopted 16 June 2009. The Church is a member of the Baptist Union of Great Britain and Northern Ireland. It is also a member of the Southern Counties Baptist Association, being a regional association within the Baptist Union.

Members of the Church Leadership Team, as shown in section 1.2, are appointed by secret ballot at a Special Church Members' meeting in accordance with the Church Constitution. They oversee and coordinate the vision and ministry of the church.

The Ministers and designated staff who are members of the Church Leadership Team remain on the Church Leadership Team for the duration of their appointment subject to their good standing within the Church both spiritually and morally.

Elders share with the Ministers in the overall spiritual oversight of the Church and in particular in the roles of pastoral care, teaching and discipleship. They are appointed for an initial three year period, after which re-affirmation is necessary every three years.

Members of the Church Leadership Team, other than the Ministers, Elders and designated staff, are appointed for a period of 3 years after which the person is eligible for a further 3 year period. After two consecutive terms of 3 years they shall normally stand down for a minimum period of one year unless the Church Meeting agrees an extension.

Some ministries of the church are headed up by individual members who aren't themselves part of the Church Leadership Team but are answerable to a designated member of the Church Leadership Team. Regular contact is kept between these individuals and matters of importance are brought to the rest of the Church Leadership Team as necessary.

Church Membership is open to those who profess repentance before God and faith in Jesus Christ as Saviour and Lord; whose lives bear evidence of the presence of the Holy Spirit; and who publicly assent to the Statement of Belief with application for membership being made to a Minister, Church Secretary or Membership Secretary.

**Governance**

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the Church Leadership Team and the Church Members.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Church Members;
- regular consideration by the Church Leadership Team and Church Members of financial results, variances from budgets, and benchmarking reviews;
- delegation of day-to-day management authority and segregation of duties;
- identification and management of risks.

Leaders have certain delegated responsibility for the smooth running of their ministries but are accountable to the Church Leadership Team and Church Members for all decisions taken. Financially, they can only approve budgeted expenditure up to £250. The Church Leadership Team can approve expenditure up to £2,000, and the Church members must agree any commitment or expenditure above this figure. The limits are reviewed from time to time.

If any conflict of interest arises, the concerned member of the Church Leadership Team declares it and takes no part in the related decision.

**REPORT OF THE TRUSTEES  
for the year ended 31st December 2023 (Continued)**

**Risk Management**

The Church Leadership Team has examined the principal areas of the Church's operations and considered what major risks may arise in each of these areas. In the opinion of the Church Leadership Team, the Church has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations. Procedures have been established for reporting failings immediately to Church Leadership Team.

**Vision**

Our corporate vision is to be:-

A vibrant worshipping community (with a focus on shared Christian worship and the encouragement of personal devotional life).

A community of effective disciples of Jesus (by teaching and applying the message of the Bible to the whole of life throughout all age groups in the Church).

A missionary community, sharing Christ in word and action (by the practical expression of our faith in loving service to others and the sharing of our faith as we have the opportunity).

A loving, welcoming and supportive community (by opening our activities to all, giving appropriate care, acceptance and affirmation within the corporate life of our Church family)

A serving community, where all participate (by helping each person to find their role in relation to their journey of faith and their service to others as Christians in the areas of church, work and home)

**Strategy and Activities**

When planning the activities for the year the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. We have sought to achieve our vision as follows:

**Worship**

Sunday and midweek services, prayer meetings, regular meetings for various age groups, prayer links.

**Discipleship**

Regular discipleship groups, Bible teaching, Sunday groups for children and young people.

**Mission**

Many community groups and activities based in our building and beyond. Regular activities include preschool, toddlers, groups for seniors, Coffee Mornings and Arts and Craft sessions, children's and youth clubs and food bank. On a more occasional basis we have been involved in running Alpha courses. Involvement with other Christian churches and agencies locally and worldwide.

**Belonging**

Pastoral care, counselling, visiting, social events, meals.

**Serving**

Giving opportunities to serve within the church and beyond it, running courses, training, mentoring, identifying and developing gifts and skills. Running and servicing the Church Centre for the benefit of all.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2023 (Continued)**

**Financial Review**

During the 12 months to 31st December 2023 the Church had a total income of £266,516 (2022: £209,827). Offerings and donations together with the Income Tax refunds were higher than last year which was largely due to a large legacy.

Charitable expenditure was £214,410 (2022: £237,790).

**Grant Making Policy****Grants from the Pastoral Fund**

The Pastoral Fund exists to help the needy and to emulate the early church in the way it cared for its poorer members. Requests are considered by the Trustees and any authorised gift is made by the Church Treasurer.

**Other Grants**

The Church actively supports the wider work of Mission through the setting aside of a significant part of its annual income for the support of individuals and organisations engaged in Mission. Prior to grants being made to individuals, a recommendation must be made by the Candidates Committee which will comprise the Minister or an Elder, Ministry Team Leader for Mission (if the candidate is anticipating working overseas) and at least two others to ensure that any grant will fulfil at least one of the objectives of the Church. The amount given to support mission is agreed annually by Church Members.

**Reserves Policy**

All assets are held for the work of the Church, and the Church Leadership Team considers the amounts shown in the Balance Sheet to be a fair reflection of their value. At 31 December 2023 unrestricted reserves stood at £1,079,359 (2022: £1,011,275), designated reserves were £7,042 (2022: £10,473) and restricted funds stood at £2,111 (2022: £14,658).

The Church believes in the grace of God to provide for its financial needs as they arise through the giving of its members and others. In principle, the Church believes that monies given should be utilised for the furtherance of the work of the Church as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Church. The reserves policy for Woodley Baptist Church is to hold the equivalent of three months of all expenditure; plus a further three months staff costs to allow the church to adapt to any changes in the level of income and expenditure of the church.

**Employees**

An Annual Performance Review system is in place where all staff have their performance from the previous year reviewed, new objectives set and training needs identified for the forthcoming year.

**Pensions**

Woodley Baptist Church contributed towards pension provision for the Minister (via compulsory membership of the Baptist Union Pension Scheme). In addition, Woodley Baptist Church has chosen the Standard Life Stakeholder Pension Scheme to be the designated scheme, and it is made available to all other salaried employees. The scheme is registered with the Occupational Pensions Regulatory Authority and meets all the standards required. Employees have the option of making additional payments into the scheme on a personal basis.

**Future Plans**

Our focus remains on being church together as we seek to follow the Lord. We want to encourage each other to use our gifts in order to build up those who are Christians and reach out to those who don't know the Lord. These are things that we can all be involved in but we're also starting to think about the role a new minister would have. We anticipate starting to advertise for a minister early in the year, whilst being aware that the process can take some time. While waiting, we are benefitting from income from the rental of the manse and we hope to have a healthy bank balance when we do reach the point of taking on a minister.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st December 2023 (Continued)**

**Future Plans (continued)**

From the beginning of 2024 we will be holding our café style services monthly and our Sunday evening informal worship services twice a month. We aren't planning any major changes in terms of the outreach activities but we regularly evaluate what we are doing and are open to making changes if we feel that is right. We need to be mindful that anything we begin needs to be sustainable. With a relatively small group of leaders it could be easy to be overstretched but we know that the Lord has promised to provide all we need as we follow Him.

**Governing Document**

Woodley Baptist Church is a registered charity and was formed under a Deed of Trust dated 9th June 2016.

This report was approved by the trustees on 14th August 2024 and signed on its behalf by:

Mrs J van Es

.....

Chair of the Trustees

Woodley, Berkshire



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Woodley Baptist Church for the year ended 31st December 2023.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

22b High Street  
Witney  
Oxon  
OX28 6RB

20<sup>th</sup> August 2024

A P Williams FCCA CTA  
A J Carter & Co  
Chartered Accountants

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31st December 2023**

	Note	General Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Income from:</b>						
<b>Incoming resources from generated funds:</b>						
<b>Voluntary income</b>						
Offerings and donations including Gift Aid Tax recoverable		162,244	-	-	162,244	168,443
Specific giving for mission		-	-	7,840	7,840	6,655
<b>Investment income</b>						
Bank interest received		688	-	-	688	36
<b>Incoming resources from charitable activities:</b>						
Fees for associated organisations		-	9,040	-	9,040	25,329
<b>Other incoming resources:</b>						
Rental income and room lettings		26,461	-	-	26,461	5,272
Miscellaneous		60,243	-	-	60,243	4,092
<b>Total incoming resources</b>		<b>249,636</b>	<b>9,040</b>	<b>7,840</b>	<b>266,516</b>	<b>209,827</b>
<b>Expenditure on:</b>						
<b>Charitable activities:</b>						
Mission	3	34,158	-	7,840	41,998	43,860
Ministry	4	36,929	-	-	36,929	69,364
Evangelism	5	33,739	132	-	33,871	28,958
Children and youth	6	78,229	6,321	12,547	97,097	134,203
Pastoral gifts		79	4,436	-	4,515	518
BU pension scheme deficit revaluation	12	-	-	-	-	(39,113)
<b>Total expenditure</b>		<b>183,134</b>	<b>10,889</b>	<b>20,387</b>	<b>214,410</b>	<b>237,790</b>
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>66,502</b>	<b>(1,849)</b>	<b>(12,547)</b>	<b>52,106</b>	<b>(27,963)</b>
<b>Transfer between funds</b>		<b>1,582</b>	<b>(1,582)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>68,084</b>	<b>(3,431)</b>	<b>(12,547)</b>	<b>52,106</b>	<b>(27,963)</b>
<b>Reconciliation of funds</b>						
Total Funds brought forward		1,011,275	10,473	14,658	1,036,406	1,064,369
<b>Total funds carried forward</b>		<b>£1,079,359</b>	<b>£7,042</b>	<b>£2,111</b>	<b>£1,088,512</b>	<b>£1,036,406</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

**WOODLEY BAPTIST CHURCH**

9.

**BALANCE SHEET  
as at 31st December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	8	961,580	989,543
<b>Total fixed assets</b>		<u>961,580</u>	<u>989,543</u>
<b>Current assets</b>			
Debtors	9	3,385	4,749
Cash at bank and in hand		<u>184,589</u>	<u>103,485</u>
<b>Total current assets</b>		187,974	108,234
<b>Liabilities</b>			
Creditors falling due within one year	10	<u>16,042</u>	<u>16,371</u>
<b>Net current assets</b>		<u>171,932</u>	<u>91,863</u>
<b>Total assets less current liabilities</b>	17	<u>£1,133,512</u>	<u>£1,081,406</u>
<b>Creditors: falling due after more than 1 year</b>			
Borrowings	11	45,000	45,000
<b>Provisions for liabilities</b>			
Deferred pension scheme liability	12	-	-
<b>Total net assets</b>		<u>£1,088,512</u>	<u>£1,036,406</u>
<b>The funds of the charity:</b>			
Restricted income funds	15	2,111	14,658
Unrestricted income funds			
General	13	1,079,359	1,011,275
Designated	14	<u>7,042</u>	<u>10,473</u>
<b>Total charity funds</b>		<u>£1,088,512</u>	<u>£1,036,406</u>

These accounts were approved by the trustees and authorised for issue on: 14<sup>th</sup> August 2024 and are signed on their behalf by:

Mr A Butler

.....  
Treasurer

Mrs J van Es

.....  
Church Secretary

The notes on pages 10 to 17 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2023**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements combine the accounts of all funds that are governed by the Church's Constitution. They include the following Associated Organisations of the church: Shout, Toddlers, Youth and Cameo.

All incoming resources are included in the financial statements when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category. If costs cannot be allocated to a particular category, they will be allocated on a basis consistent with the use of resources.

**b) Public Benefit Entity**

Woodley Baptist Church meets the definition of a public benefit entity under FRS 102.

**c) Going Concern**

The Church has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

**d) Offerings and Donations**

Offerings and Donations are recognised when received.

**e) Income Tax Recovery**

Income tax recovered from the Inland Revenue under Gift Aid Declarations is recognised at the time of receipt of relevant gifts, and recovered from the Inland Revenue on a monthly basis.

**f) Unrestricted Funds**

General unrestricted funds represent funds which are expendable at the discretion of the Members in the furtherance of the objects of the Church. Such funds may be held in order to finance both working capital and capital investment. They include designated funds set aside by the members for specific purposes or projects.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2023** (continued)

g) **Restricted Funds**

Restricted funds are funds that can only be used for particular purposes within the objectives of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

h) **Fixed Assets**

The Fixed Assets shown on the Balance Sheet represent purchases since 1 January 1994. Prior to this date Fixed Assets were written off in the year of acquisition. Only equipment with a purchase price per unit in excess of £1,000 is capitalised. The Church Centre premises are valued at their insured value as at March 1999, plus the cost of additions since. The Church Manse (2 Fitzroy Crescent) is shown at cost.

i) **Depreciation**

Fixtures, fittings and equipment are depreciated on a straight line basis over 3 years. The lift is depreciated over its estimated useful life of 15 years. The costs of subsequent additions to the buildings are depreciated over the remaining useful life of the buildings. Following the provisions of Financial Reporting Standard 15, the valued freehold buildings are depreciated on a straight line basis over a period of 50 years. Freehold land is not depreciated. The Church Manse is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value.

j) **Pension Costs**

The Church contributes to pension provision for the Minister via compulsory membership of the Baptist Union Pension scheme. In addition, it contributes to the personal pension scheme of one employee plus a stakeholder pension facility for eligible staff. Contributions made to pensions schemes are charged as they arise.

2. **Legal Status of the Charity**

Woodley Baptist Church is a registered charity and was formed under a Deed of Trust dated 9<sup>th</sup> June 2016.

3. **Mission**

	General Funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
Baptist Union Home Mission	1,620	-	-	1,620	1,800
B.M.S	816	-	-	816	900
Core support to members involved in mission	27,060	-	7,840	34,900	35,820
International links	3,240	-	-	3,240	3,900
Locally based organisations	1,322	-	-	1,322	1,440
Other support	100	-	-	100	-
	<u>£34,158</u>	<u>£-</u>	<u>£7,840</u>	<u>£41,998</u>	<u>£43,860</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2023** (continued)

**4. Ministry expenses**

	General Funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
Salaries and associated costs	5,022	-	-	5,022	30,930
Premises costs	12,444	-	-	12,444	19,600
Other costs	10,142	-	-	10,142	9,513
Depreciation	9,321	-	-	9,321	9,321
	<u>£36,929</u>	<u>£-</u>	<u>£-</u>	<u>£36,929</u>	<u>£69,364</u>

**5. Evangelism**

	General Funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
Salaries and associated costs	5,010	-	-	5,010	4,457
Premises costs	12,128	-	-	12,128	8,548
Other costs	7,280	132	-	7,412	6,632
Depreciation	9,321	-	-	9,321	9,321
	<u>£33,739</u>	<u>£132</u>	<u>£-</u>	<u>£33,871</u>	<u>£28,958</u>

**6. Children and youth**

	General Funds £	Designated Funds £	Restricted Funds £	2023 £	2022 £
Salaries and associated costs	45,833	-	-	45,833	97,029
Premises costs	12,127	-	-	12,127	8,548
Preschool costs excluding salaries	-	-	-	-	6,711
ViBE, The Venue and other costs	530	6,321	-	6,851	4,558
Other costs	10,418	-	12,547	22,965	8,036
Depreciation	9,321	-	-	9,321	9,321
	<u>£78,229</u>	<u>£6,321</u>	<u>£12,547</u>	<u>£97,097</u>	<u>£134,203</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31st December 2023 (continued)

**7. Salaries and associated costs**

	2023	2022
	£	£
Salaries and wages	46,675	63,829
Social security costs	3,768	5,673
Pension contributions	5,423	9,930
	<u>£55,866</u>	<u>£79,432</u>

The average number of persons employed, both full and part-time, were:

Ministry	1	1
Evangelism	1	1
Children and youth	1	1
	<u>3</u>	<u>3</u>

Employment costs include related party transactions with Church Leadership members and their families. See note 18.

No employees had emoluments in excess of £60,000 (2022: Nil).

**8. Tangible fixed assets**

	Freehold Land & Buildings £	Lift £	Fixtures, Fittings & Equipment £	Total £
Cost:				
As at 1 January 2023	1,577,215	34,288	72,515	1,684,018
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2023	<u>1,577,215</u>	<u>34,288</u>	<u>72,515</u>	<u>1,684,018</u>
Depreciation:				
As at 1 January 2023	587,672	34,288	72,515	694,475
Charge for year	27,963	-	-	27,963
On disposals	-	-	-	-
As at 31 December 2023	<u>615,635</u>	<u>34,288</u>	<u>72,515</u>	<u>722,438</u>
Net book value:				
As at 31 December 2023	<u>£961,580</u>	<u>£-</u>	<u>£-</u>	<u>£961,580</u>
As at 31 December 2022	<u>£989,543</u>	<u>£-</u>	<u>£-</u>	<u>£989,543</u>

The Church is the beneficial owner (subject to the restrictions contained in the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee, the Baptist Union Corporation Ltd:

- Church Centre (excluding land) premises at Hurricane Way, Woodley - valued at Sun Alliance Insurance in valuation dated March 1999 plus cost of additions since that valuation.
- Church Manse at 2 Fitzroy Crescent, Woodley shown at cost.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2023** (continued)

**9. Debtors**

	2023	2022
	£	£
Prepayments and sundry debtors	798	2,121
Gift Aid tax recoverable	2,587	2,628
	<u>£3,385</u>	<u>£4,749</u>

**10. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Taxation and social security	634	598
Accruals and sundry creditors	15,408	15,773
	<u>£16,042</u>	<u>£16,371</u>

**11. Loan repayments falling due after more than one year**

	2023	2022
	£	£
<b>Repayable after 5 years</b>		
Baptist Union Strategy Fund	45,000	45,000
	<u>£45,000</u>	<u>£45,000</u>

The Baptist Union Strategy Fund loan of £45,000 is interest free and repayable only if the Church ceases to be a member of the Baptist Union of Great Britain and/or the local Baptist Association, or if the premises at Hurricane Way are sold.

**12. Provisions for liabilities - defined benefit pension scheme liability**

	2023	2022
	£	£
Balance at 1 January 2023	-	41,900
Deficiency contributions paid	-	(2,787)
Revaluation of pension scheme deficit	-	(39,113)
<b>Balance at 31 December 2023</b>	<u>£-</u>	<u>£-</u>



**NOTES TO THE ACCOUNTS**  
for the year ended 31st December 2023 (continued)

## 13. Analysis of net assets between funds

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Amounts due after one year £	Total £
<b>General Funds</b>					
Church building net book value	755,026	-	-	-	755,026
2 Fitzroy Crescent	206,554	-	-	-	206,554
Lift net book value	-	-	-	-	-
Fixtures, fittings & equipment	-	-	-	-	-
Loans falling due in over one year	-	-	-	(45,000)	(45,000)
Provisions for liabilities	-	-	-	-	-
Funds available for general purposes	-	178,821	(16,042)	-	162,779
<b>Total General Funds</b>	<u>961,580</u>	<u>178,821</u>	<u>(16,042)</u>	<u>(45,000)</u>	<u>1,079,359</u>
Total Designated Funds (see Note 14)	-	7,042	-	-	7,042
<b>Restricted Funds</b>					
Preschool	-	-	-	-	-
Gifts for specific causes	-	2,111	-	-	2,111
<b>Total Restricted Funds (see Note 15)</b>	<u>-</u>	<u>2,111</u>	<u>-</u>	<u>-</u>	<u>2,111</u>
	<u>£961,580</u>	<u>£187,974</u>	<u>£(16,042)</u>	<u>£(45,000)</u>	<u>£1,088,512</u>

## 14. Designated funds

	Balance 1.1.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2023 £
<b>Associated Organisations:</b>					
Toddlers	985	1,750	(1,697)	-	1,038
Shout	378	3,771	(3,251)	-	898
Cameo	455	2,614	(1,373)	-	1,696
Gentle Exercise	210	-	-	(210)	-
Coffee Morning	800	704	(132)	(1,372)	-
Pastoral Fund	7,645	201	(4,436)	-	3,410
<b>Total</b>	<u>£10,473</u>	<u>£9,040</u>	<u>£(10,889)</u>	<u>£(1,582)</u>	<u>£7,042</u>

## 15. Restricted funds

	Balance 1.1.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2023 £
<b>Associated Organisations:</b>					
Preschool	12,547	-	(12,547)	-	-
Gifts for specific causes	2,111	7,840	(7,840)	-	2,111
<b>Total</b>	<u>£14,658</u>	<u>£7,840</u>	<u>£(20,387)</u>	<u>£-</u>	<u>£2,111</u>

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2023** (continued)

**16. Pension provision for the Minister**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("BPS"). The BPS is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the BPS are held separately from those of the Church and other participating employers.

For any month, each participating employer in the BPS pays contributions as set out in the Schedule of Contributions in force at that time.

The BPS is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the BPS's assets and liabilities to specific employers and means that contributions are accounted for as if the BPS were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the scheme.

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. As a member, the minister pays 8% and the church pays 6% of the minister's pensionable income into an individual pension account, which is operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the Church pays a further 4% of pensionable income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

The charge to the Statement of Financial Activities in respect of the DC plan for the Minister was £2,592.

Benefits in respect of service prior to 1st January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925 and was closed to future accrual of defined benefits on 31 December 2011.

The most recent correspondence from the Baptist Pension Scheme shows the Scheme to no longer be in a shortfall position and as such we have reduced the liability in the accounts to £nil. Deficiency contributions are still payable until June 2026 but these have been reduced to £1 per month.

**17. Pensions (excluding the minister)**

The church contributes to a Stakeholder pension scheme for all eligible staff. Pension contributions of £1,402 were paid in the year, plus administration fees of £1200.

The church contributes to the personal pension scheme of one employee. Payments of £4,009 were made in the year.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st December 2023** (continued)

**18. Trustee Remuneration, benefits and other transactions with Trustees**

Graham Sumbler is the Church's Youth and Children's Team Leader. During 2023 he received a salary of £33,408 in his capacity as Youth and Children's Team Leader. In addition, pension contributions of £4,009 in respect of a defined contribution pension scheme were paid.

The Trustees and members of their close family gave a total of £25,230 to the Church during the year ended 31 December 2023. This sum is included within unrestricted offerings and donations.