

WOODLEY BAPTIST CHURCH

Accounts – 31st December 2021

WOODLEY BAPTIST CHURCH

Charity number: 1133010

Accounts –31st December 2021

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**REPORT OF THE TRUSTEES
for the year ended 31st December 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

Reference and Administration Details

The charity's name is Woodley Baptist Church.

Charity Registration Number: 1133010

Registered Address: Hurricane Way
Woodley
Berkshire
RG5 4UX

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Rev A Baker (Minister & Chair until 01/05/22)
Mr A Butler (Church Treasurer)
Mrs G Hope
Mr D Robinson (Elder until 06/07/2021)
Mr J Saunders (Elder until 06/07/2021)
Mr G Sumbler (Children and Youth Team Leader)
Mrs J van Es (Church Secretary, Elder until 06/07/2021 and Acting Chair from 01/05/2022)
Miss R Willis

Bankers: Lloyds TSB plc
53 Crockhamwell Road
Woodley
Berkshire
RG5 3JR

Accountants: A J Carter & Co
22b High Street
WITNEY
OX28 6RB

Objectives and Activities

The main objectives of the charity are:

The Mission of the Church (its charitable object) is to be: "United in knowing Jesus and making Him known".

The responsibility for ensuring that Woodley Baptist Church fulfils its mission falls on every Church Member, encouraged and guided by the Church Leadership Team.

REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)

Achievements and Performance

At the start of 2021 we were still in lockdown due to the COVID pandemic. Those activities which were taking place were all on-line, with very limited numbers of people being allowed to meet together outdoors. We began to meet again for in-person services from the Spring, initially just holding a small monthly mid-week service. On Easter Day we held a service in the church garden which was a special occasion of celebrating one of the central events of our faith. Then in late June we started holding our Sunday morning services in the building, although we continue to broadcast the services on Facebook for those who are unable to attend in person.

During the year, our Sunday morning sermon themes included the Sermon on the Mount, a series of studies on what the Bible teaches about the church and, once we were back in person, a series on rediscovering relationships: with God, with each other and with new people.

It was so encouraging to be together again to worship, even though we initially had to wear masks and were unable to sing aloud. Numbers were low at first but gradually increased as people became more confident about mixing in groups. Sadly a number of people didn't return to worship with us. Some are now attending other churches but others have drifted away. This seems to be in part due to the pandemic itself but we have continued to see repercussions of the issues that we had faced over the preceding couple of years. However, we have been encouraged by the arrival of several new people, including a couple of families who have continued to worship with us and are getting involved in church activities.

Some of our activities had continued and even flourished on-line. These included Hot Spot, a weekly group that Graham runs for our teenagers, Men's Breakfast and Family Fun. The latter two groups continued to meet monthly during lockdown, with a committed core of regular people attending, including some who don't come to other church services or events. As the months passed and restrictions were lifted, meetings and activities started up again or transitioned back into the church building. A priority was to reopen the Toddler group; mums had been quite isolated and young children had had limited opportunities to interact and learn social skills during lockdown. The CAMEO group for older folks returned, although numbers were low initially. In July Graham was able to reopen the Friday evening group for junior school children but the youth group hasn't been able to restart due to a shortage of volunteers.

Being back in the building gave us the opportunity to think creatively about how to use the space in the church where we had previously run a café. One on one conversations had been possible with our café customers but we felt that it would be good to run group activities that would hopefully allow for relationships to be established with the local community. So far two such activities have begun, a coffee morning on a Wednesday and an Arts and Crafts session on a Monday afternoon. We also tried running a low key event on a Sunday afternoon to "do church" with those who aren't familiar with church and therefore might be less comfortable with a normal Sunday morning service format. Initial attempts didn't seem to reach people but it is an option that could be explored again in the future.

We functioned with a smaller Leadership Team for the second half of the year. Our Assistant Minister left us towards the end of 2020 and no Elders were appointed at the Annual Church Meeting in the summer of 2021. Along with falling membership and giving, our finances were such that a further review was required. Various options were explored but the situation wasn't resolved by the end of the year.

We continued to meet on-line for prayer during lockdown. Since then we have had a mixture of on-line and in-person prayer meetings, including a new meeting on a Thursday evening when our focus has been to seek God's leading for the church. It has been encouraging to hear Him speak into our situation during a time of change and uncertainty.

Membership 125 (139 at the end of 2020)

REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)

Structure and Management

The Church is governed by its Constitution, adopted 16 June 2009. The Church is a member of the Baptist Union of Great Britain and Northern Ireland. It is also a member of the Southern Counties Baptist Association, being a regional association within the Baptist Union.

Members of the Church Leadership Team, as shown in section 1.2, are appointed by secret ballot at a Special Church Members' meeting in accordance with the Church Constitution. They oversee and coordinate the vision and ministry of the church.

The Ministers and designated staff who are members of the Church Leadership Team remain on the Church Leadership Team for the duration of their appointment subject to their good standing within the Church both spiritually and morally.

Elders share with the Ministers in the overall spiritual oversight of the Church and in particular in the roles of pastoral care, teaching and discipleship. They are appointed for an initial three year period, after which re-affirmation is necessary every three years.

Members of the Church Leadership Team, other than the Ministers, Elders and designated staff, are appointed for a period of 3 years after which the person is eligible for a further 3 year period. After two consecutive terms of 3 years they shall normally stand down for a minimum period of one year unless the Church Meeting agrees an extension.

Some ministries of the church are headed up by individual members who aren't themselves part of the Church Leadership Team but are answerable to a designated member of the Church Leadership Team. Regular contact is kept between these individuals and matters of importance are brought to the rest of the Church Leadership Team as necessary.

Church Membership is open to those who profess repentance before God and faith in Jesus Christ as Saviour and Lord; whose lives bear evidence of the presence of the Holy Spirit; and who publicly assent to the Statement of Belief with application for membership being made to a Minister, Church Secretary or Membership Secretary.

Governance

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the Church Leadership Team and the Church Members.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Church Members;
- regular consideration by the Church Leadership Team and Church Members of financial results, variances from budgets, and benchmarking reviews;
- delegation of day-to-day management authority and segregation of duties;
- identification and management of risks.

Leaders have certain delegated responsibility for the smooth running of their ministries but are accountable to the Church Leadership Team and Church Members for all decisions taken. Financially, they can only approve budgeted expenditure up to £250. The Church Leadership Team can approve expenditure up to £2,000, and the Church members must agree any commitment or expenditure above this figure. The limits are reviewed from time to time.

If any conflict of interest arises, the concerned member of the Church Leadership Team declares it and takes no part in the related decision.

**REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)**

Risk Management

The Church Leadership Team has examined the principal areas of the Church's operations and considered what major risks may arise in each of these areas. In the opinion of the Church Leadership Team, the Church has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations. Procedures have been established for reporting failings immediately to Church Leadership Team.

Vision

Our corporate vision is to be:-

A vibrant worshipping community (with a focus on shared Christian worship and the encouragement of personal devotional life).

A community of effective disciples of Jesus (by teaching and applying the message of the Bible to the whole of life throughout all age groups in the Church).

A missionary community, sharing Christ in word and action (by the practical expression of our faith in loving service to others and the sharing of our faith as we have the opportunity).

A loving, welcoming and supportive community (by opening our activities to all, giving appropriate care, acceptance and affirmation within the corporate life of our Church family)

A serving community, where all participate (by helping each person to find their role in relation to their journey of faith and their service to others as Christians in the areas of church, work and home)

Strategy and Activities

When planning the activities for the year the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance for charities for the advancement of religion. We have sought to achieve our vision as follows:

Worship

Sunday and midweek services, prayer meetings, regular meetings for various age groups, prayer links.

Discipleship

Regular discipleship groups, Bible teaching, Sunday groups for children and young people.

Mission

Many community groups and activities based in our building and beyond. Regular activities include preschool, toddlers, groups for seniors, Coffee Mornings and Arts and Craft sessions, children's and youth clubs and food bank. On a more occasional basis we have been involved in running Alpha courses. Involvement with other Christian churches and agencies locally and worldwide.

Belonging

Pastoral care, counselling, visiting, social events, meals.

Serving

Giving opportunities to serve within the church and beyond it, running courses, training, mentoring, identifying and developing gifts and skills. Running and servicing the Church Centre for the benefit of all.

REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)

Financial Review

During the 12 months to 31 December 2021 the Church had a total income of £255,475 (2020: £272,261). Offerings and donations together with the Income Tax refunds at £182,866 were slightly down on last year which was expected given a fall in the number of members.

Charitable expenditure was £262,848 (2020: £361,390). Although we were only able to open the building for Corporate Worship from the summer onwards, we continued to pay our staff and support our missionaries throughout the year. The premises remained open during lockdown the local foodbank used the building in April and May and our Pre-School reopened in June so expenditure has remained at expected levels but income has dropped.

Grant Making Policy

Grants from the Pastoral Fund

The Pastoral Fund exists to help the needy and to emulate the early church in the way it cared for its poorer members. In order that requests for the Pastoral Fund can be responded to rapidly, the Church Leadership Team have delegated decision-making on these requests to the Ministers and Elders. Any grant must be approved by two signatories.

Other Grants

The Church actively supports the wider work of Mission through the setting aside of a significant part of its annual income for the support of individuals and organisations engaged in Mission. Prior to grants being made to individuals, a recommendation must be made by the Candidates Committee which will comprise the Minister or an Elder, Ministry Team Leader for Mission (if the candidate is anticipating working overseas) and at least two others to ensure that any grant will fulfil at least one of the objectives of the Church. The amount given to support mission is agreed annually by Church Members.

Reserves Policy

All assets are held for the work of the Church, and the Church Leadership Team considers the amounts shown in the Balance Sheet to be a fair reflection of their value. At 31 December 2021 unrestricted reserves stood at £999,242 (2020: £1,003,537), designated reserves were £10,103 (2020: £11,026) and restricted funds stood at £55,024 (2020: £57,179).

The Church believes in the grace of God to provide for its financial needs as they arise through the giving of its members and others. In principle, the Church believes that monies given should be utilised for the furtherance of the work of the Church as soon as is practical and is consistent with an orderly and responsible stewardship of the funds and the work of the Church. The reserves policy for Woodley Baptist Church is to hold the equivalent of three months of all expenditure; plus a further three months staff costs to allow the church to adapt to any changes in the level of income and expenditure of the church.

Employees

An Annual Performance Review system is in place where all staff have their performance from the previous year reviewed, new objectives set and training needs identified for the forthcoming year. However, due to the Covid pandemic it was not possible for all staff to have their annual reviews; the scheme will be reintroduced once restrictions have been lifted.

Although the staff activities are very broad and wide ranging they do meet, normally on a monthly basis, to share their news, support and pray for one another and discuss issues relating to the church.

REPORT OF THE TRUSTEES
for the year ended 31st December 2021 (Continued)

Pensions

Woodley Baptist Church contributed towards pension provision for the Minister (via compulsory membership of the Baptist Union Pension Scheme). In addition, Woodley Baptist Church has chosen the Standard Life Stakeholder Pension Scheme to be the designated scheme, and it is made available to all other salaried employees. The scheme is registered with the Occupational Pensions Regulatory Authority and meets all the standards required. Employees have the option of making additional payments into the scheme on a personal basis.

Future Plans

As is stated above, we entered 2022 with concern about our financial situation and needing to make some significant decisions about the way forward. It was agreed that our Minister, Andy Baker would take January and February off, having been unable to complete his sabbatical due to the pandemic. His plan was to spend time in reflection and in seeking God about the future direction of his ministry.

In this context, it is difficult to make definite plans. Our focus going into 2022 is to re-establish relationships after so long apart and, together, to seek God for the direction of our church. How can we be truly "United in knowing Jesus and making Him known"? The Leadership Team will be carrying out a survey of the membership to seek to understand where everyone stands on some of the issues that we are facing, including what our priorities should be, both spiritually and financially, and what our leadership structure should look like. We are starting the year with a sermon series from John's Gospel, looking at the words of Jesus to challenge our discipleship and regain confidence to share the gospel.

Governing Document

Woodley Baptist Church is a registered charity and was formed under a Deed of Trust dated 9th June 2016.

This report was approved by the trustees on 30th August 2022 and signed on its behalf by:

Mrs J van Es

.....
Acting Chair of the Trustees

Woodley, Berkshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Woodley Baptist Church for the year ended 31st December 2021.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

22b High Street
Witney
Oxon
OX28 6RB

5th September 2022

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st December 2021

	Note	General Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Income from:						
Incoming resources from generated funds:						
Voluntary income						
Offerings and donations including Gift Aid						
Tax recoverable		181,204	756	-	181,960	179,635
Specific giving for mission		-	-	906	906	7,010
Investment income						
Bank interest received		8	-	-	8	53
Incoming resources from charitable activities:						
Fees for associated organisations		-	1,996	63,088	65,084	73,819
Café Piazza outreach		-	-	-	-	2,725
Other incoming resources:						
Room lettings		3,049	-	-	3,049	2,697
Miscellaneous		4,468	-	-	4,468	6,322
Total incoming resources		188,729	2,752	63,994	255,475	272,261
Expenditure on:						
Charitable activities:						
Mission	3	42,342	-	300	42,642	51,890
Ministry	4	73,852	-	-	73,852	87,663
Evangelism	5	29,762	517	-	30,279	49,778
Children and youth	6	68,613	1,662	65,849	136,124	141,828
Pastoral gifts		-	1,496	-	1,496	1,795
BU pension scheme deficit revaluation	12	(21,545)	-	-	(21,545)	28,436
Total expenditure		193,024	3,675	66,149	262,848	361,390
Net income/(expenditure) and net movement in funds for the year		(4,295)	(923)	(2,155)	(7,373)	(89,129)
Transfer between funds		-	-	-	-	-
Net movement in funds		(4,295)	(923)	(2,155)	(7,373)	(89,129)
Reconciliation of funds						
Total Funds brought forward		1,003,537	11,026	57,179	1,071,742	1,160,871
Total funds carried forward		£999,242	£10,103	£55,024	£1,064,369	£1,071,742

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 10 to 17 form part of these financial statements

WOODLEY BAPTIST CHURCH

9.

**BALANCE SHEET
as at 31st December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,017,506	1,047,752
Total fixed assets		<u>1,017,506</u>	<u>1,047,752</u>
Current assets			
Debtors	9	4,606	5,503
Cash at bank and in hand		<u>143,710</u>	<u>147,749</u>
Total current assets		148,316	153,252
Liabilities			
Creditors falling due within one year	10	<u>14,553</u>	<u>16,362</u>
Net current assets		<u>133,763</u>	<u>136,890</u>
Total assets less current liabilities	17	<u>£1,151,269</u>	<u>£1,184,642</u>
Creditors: falling due after more than 1 year			
Borrowings	11	45,000	45,000
Provisions for liabilities			
Deferred pension scheme liability	12	41,900	67,900
Total net assets		<u>£1,064,369</u>	<u>£1,071,742</u>
The funds of the charity:			
Restricted income funds	15	55,024	57,179
Unrestricted income funds			
General	13	999,242	1,003,537
Designated	14	<u>10,103</u>	<u>11,026</u>
Total charity funds		<u>£1,064,369</u>	<u>£1,071,742</u>

These accounts were approved by the trustees and authorised for issue on: 30th August 2022 and are signed on their behalf by:

Mr A Butler

.....

Treasurer

Mrs J van Es

.....

Church Secretary

The notes on pages 10 to 17 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

These financial statements combine the accounts of all funds that are governed by the Church's Constitution. They include the following Associated Organisations of the church: Shout, Toddlers, Youth, Men's Breakfast Afternoon Break, Cameo, Preschool and Gentle Exercise.

All incoming resources are included in the financial statements when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy. All expenditure is accounted for inclusive of VAT, which cannot be recovered, on an accruals basis and has been classified under headings that aggregate all costs related to the category. If costs cannot be allocated to a particular category, they will be allocated on a basis consistent with the use of resources.

b) Public Benefit Entity

Woodley Baptist Church meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Church has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

d) Offerings and Donations

Offerings and Donations are recognised when received.

e) Income Tax Recovery

Income tax recovered from the Inland Revenue under Gift Aid Declarations is recognised at the time of receipt of relevant gifts, and recovered from the Inland Revenue on a monthly basis.

f) Unrestricted Funds

General unrestricted funds represent funds which are expendable at the discretion of the Members in the furtherance of the objects of the Church. Such funds may be held in order to finance both working capital and capital investment. They include designated funds set aside by the members for specific purposes or projects.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

g) **Restricted Funds**

Restricted funds are funds that can only be used for particular purposes within the objectives of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

h) **Fixed Assets**

The Fixed Assets shown on the Balance Sheet represent purchases since 1 January 1994. Prior to this date Fixed Assets were written off in the year of acquisition. Only equipment with a purchase price per unit in excess of £1,000 is capitalised. The Church Centre premises are valued at their insured value as at March 1999, plus the cost of additions since. The Church Manse (2 Fitzroy Crescent) is shown at cost.

i) **Depreciation**

Fixtures, fittings and equipment are depreciated on a straight line basis over 3 years. The lift is depreciated over its estimated useful life of 15 years. The costs of subsequent additions to the buildings are depreciated over the remaining useful life of the buildings. Following the provisions of Financial Reporting Standard 15, the valued freehold buildings are depreciated on a straight line basis over a period of 50 years. Freehold land is not depreciated. The Church Manse is depreciated over 50 years only to the extent that the cost of the building materially exceeds residual value.

j) **Pension Costs**

The Church contributes to pension provision for the Minister via compulsory membership of the Baptist Union Pension scheme. In addition, it contributes to the personal pension scheme of one employee plus a stakeholder pension facility for eligible staff. Contributions made to pensions schemes are charged as they arise.

2. **Legal Status of the Charity**

Woodley Baptist Church is a registered charity and was formed under a Deed of Trust dated 9th June 2016.

3. **Mission**

	General Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Baptist Union Home Mission	2,000	-	-	2,000	2,000
B.M.S	1,000	-	-	1,000	1,000
Core support to members involved in mission	33,742	-	300	34,042	36,690
International links	4,000	-	-	4,000	10,450
Locally based organisations	1,600	-	-	1,600	1,750
Other support	-	-	-	-	-
	<u>£42,342</u>	<u>£-</u>	<u>£300</u>	<u>£42,642</u>	<u>£51,890</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

4. Ministry expenses

	General Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Salaries and associated costs	44,508	-	-	44,508	44,857
Premises costs	9,885	-	-	9,885	23,633
Other costs	9,377	-	-	9,377	9,090
Depreciation	10,082	-	-	10,082	10,083
	<u>£73,852</u>	<u>£-</u>	<u>£-</u>	<u>£73,852</u>	<u>£87,663</u>

5. Evangelism

	General Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Salaries and associated costs	5,976	-	-	5,976	10,744
Premises costs	6,868	-	-	6,868	20,387
Café Piazza food and consumables	-	-	-	-	1,681
Other costs	6,836	517	-	7,353	6,883
Depreciation	10,082	-	-	10,082	10,083
	<u>£29,762</u>	<u>£517</u>	<u>£-</u>	<u>£30,279</u>	<u>£49,778</u>

6. Children and youth

	General Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Salaries and associated costs	42,109	-	54,419	96,528	93,423
Premises costs	6,868	-	-	6,868	20,386
Preschool costs excluding salaries	-	-	11,430	11,430	6,252
ViBE, The Venue and other costs	546	1,662	-	2,208	4,734
Other costs	9,008	-	-	9,008	6,950
Depreciation	10,082	-	-	10,082	10,083
	<u>£68,613</u>	<u>£1,662</u>	<u>£65,849</u>	<u>£136,124</u>	<u>£141,828</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

7. Salaries and associated costs

	2021	2020
	£	£
Salaries and wages	60,918	83,156
Social security costs	18,029	6,711
Pension contributions	18,101	12,380
	<u>£97,048</u>	<u>£102,247</u>

The average number of persons employed, both full and part-time, were:

Ministry	1	2
Evangelism	2	3
Children and youth	1	3
	<u>4</u>	<u>8</u>

Employment costs include related party transactions with Church Leadership members and their families.
See note 18.

No employees had emoluments in excess of £60,000 (2020: Nil).

8. Tangible fixed assets

	Freehold Land & Buildings £	Lift £	Fixtures, Fittings & Equipment £	Total £
Cost:				
As at 1 January 2021	1,577,215	34,288	72,515	1,684,018
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2021	<u>1,577,215</u>	<u>34,288</u>	<u>72,515</u>	<u>1,684,018</u>
Depreciation:				
As at 1 January 2021	531,746	32,005	72,515	636,266
Charge for year	27,963	2,283	-	30,246
On disposals	-	-	-	-
As at 31 December 2021	<u>559,709</u>	<u>34,288</u>	<u>72,515</u>	<u>666,512</u>
Net book value:				
As at 31 December 2021	<u>£1,017,506</u>	<u>£-</u>	<u>£-</u>	<u>£1,017,506</u>
As at 31 December 2020	<u>£1,045,469</u>	<u>£2,283</u>	<u>£-</u>	<u>£1,047,752</u>

The Church is the beneficial owner (subject to the restrictions contained in the relevant trusts) of the following assets, the legal title to which is held by the Church's custodian trustee, the Baptist Union Corporation Ltd:

- Church Centre (excluding land) premises at Hurricane Way, Woodley - valued at Sun Alliance Insurance valuation dated March 1999 plus cost of additions since that valuation.
- Church Manse at 2 Fitzroy Crescent, Woodley shown at cost.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

9. Debtors

	2021	2020
	£	£
Prepayments and sundry debtors	2,757	2,992
Gift Aid tax recoverable	1,849	2,511
	<u>£4,606</u>	<u>£5,503</u>

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	1,604	1,620
Accruals and sundry creditors	12,949	14,742
	<u>£14,553</u>	<u>£16,362</u>

11. Loan repayments falling due after more than one year

	2021	2020
	£	£
Repayable after 5 years		
Baptist Union Strategy Fund	45,000	45,000
	<u>£45,000</u>	<u>£45,000</u>

The Baptist Union Strategy Fund loan of £45,000 is interest free and repayable only if the Church ceases to be a member of the Baptist Union of Great Britain and/or the local Baptist Association, or if the premises at Hurricane Way are sold.

12. Provisions for liabilities - defined benefit pension scheme liability

	2021	2020
	£	£
Balance at 1 January 2021	67,900	42,806
Deficiency contributions paid	(4,455)	(3,342)
Revaluation of pension scheme deficit	(21,545)	28,436
Balance at 31 December 2021	<u>£41,900</u>	<u>£67,900</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

13. Analysis of net assets between funds

	Tangible Fixed Assets £	Current Assets £	Current Liabilities £	Amounts due after one year £	Total £
General Funds					
Church building net book value	810,952	-	-	-	810,952
2 Fitzroy Crescent	206,554	-	-	-	206,554
Lift net book value	-	-	-	-	-
Fixtures, fittings & equipment	-	-	-	-	-
Loans falling due in over one year	-	-	-	(45,000)	(45,000)
Provisions for liabilities	-	-	-	(41,900)	(41,900)
Funds available for general purposes	-	83,189	(14,553)	-	68,636
Total General Funds	<u>1,017,506</u>	<u>83,189</u>	<u>(14,553)</u>	<u>(86,900)</u>	<u>999,242</u>
 Total Designated Funds (see Note 14)	 -	 10,103	 -	 -	 10,103
Restricted Funds					
Preschool	-	54,418	-	-	54,418
Gifts for specific causes	-	606	-	-	606
Total Restricted Funds (see Note 15)	<u>-</u>	<u>55,024</u>	<u>-</u>	<u>-</u>	<u>55,024</u>
	<u>£1,017,506</u>	<u>£148,316</u>	<u>£(14,553)</u>	<u>£(112,900)</u>	<u>£1,064,369</u>

14. Designated funds

	Balance 1.1.2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2021 £
Associated Organisations:					
Toddlers	304	624	(452)	-	476
Shout	522	601	(714)	-	409
Cameo	1,339	596	(496)	-	1,439
Men's Breakfast	8	53	(54)	-	7
Gentle Exercise	551	122	(463)	-	210
Pastoral Fund	8,302	756	(1,496)	-	7,562
Total	<u>£11,026</u>	<u>£2,752</u>	<u>£(3,675)</u>	<u>£-</u>	<u>£10,103</u>

15. Restricted funds

	Balance 1.1.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.12.2020 £
Associated Organisations:					
Preschool	57,179	63,088	(65,849)	-	54,418
Gifts for specific causes	-	906	(300)	-	606
Total	<u>£57,179</u>	<u>£63,994</u>	<u>£(66,149)</u>	<u>£-</u>	<u>£55,024</u>

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

16. Pension provision for the Minister

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("BPS"). The BPS is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the BPS are held separately from those of the Church and other participating employers.

For any month, each participating employer in the BPS pays contributions as set out in the Schedule of Contributions in force at that time.

The BPS is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the BPS's assets and liabilities to specific employers and means that contributions are accounted for as if the BPS were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the scheme.

From January 2012, pension provision for the Minister is being made through the Defined Contribution (DC) Plan within the BPS. As a member, the minister pays 8% and the church pays 6% of the minister's pensionable income into an individual pension account, which is operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the Church pays a further 4% of pensionable income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

The charge to the Statement of Financial Activities in respect of the DC plan for the Minister was £3,086.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925 and was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and other employers supporting the DB Plan are collectively responsible for funding this deficit.

NOTES TO THE ACCOUNTS
for the year ended 31st December 2021 (continued)

16. Pension provision for the Minister (continued)

The key assumptions underlying the valuation were as follows:

	%pa
RPI Price inflation	3.20
CPI price inflation	2.70
Minimum Pensionable income increases	3.20
Assumed investment returns	
pre-retirement	2.95
post-retirement	1.70
Deferred pension increases	
pre April 2009	3.20
post April 2009	2.50
Pension increases	
main scheme pension	2.70

The next actuarial valuation of the scheme is due to take place not later than 31 December 2022.

In addition to the contributions to the DC plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from the churches and other employers involved in the DB plan. Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

17. Pensions (excluding the minister)

The church contributes to a Stakeholder pension scheme for all eligible staff. Pension contributions of £3,112 were paid in the year, plus administration fees of £1,200.

The church contributes to the personal pension scheme of one employee. Payments of £3,744 were made in the year.

18. Trustee Remuneration, benefits and other transactions with Trustees

Rev Andy Baker was the Church's Minister and Chair of the Trustees throughout 2021. During 2021 he received a salary of £32,403 in his capacity as Minister of the Church. In addition, pension contributions of £3,867 in respect of a defined contribution pension scheme were paid.

Graham Sumbler is the Church's Youth and Children's Team Leader. During 2021 he received a salary of £31,202 in his capacity as Youth and Children's Team Leader. In addition, pension contributions of £1,957 in respect of a defined contribution pension scheme were paid.

The Trustees and members of their close family gave a total of £31,700 to the Church during the year ended 31 December 2021. This sum is included within unrestricted offerings and donations.