

WANTAGE AND ABINGDON METHODIST CIRCUIT

England & Wales · Charity number 1132995

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-11-26
Register	View on the Charity Commission register

Contact

Address	32 Black Croft Wantage Oxfordshire OX12 9EX
Phone	01235766655
Email	keith.underhill@methodist.org.uk
Website	www.wantab.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The Circuit acts as an umbrella organisation for the eleven churches which constitute it. It provides strategic planning, staff, a preaching plan, training, financial and administrative services, circuit events, and encouragement to the churches in their shared mission.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£217,221	£410,898	-	-
2023-08-31	£204,111	£319,175	-	-
2022-08-31	£188,078	£295,370	-	-
2021-08-31	£186,882	£264,439	-	-
2020-08-31	£204,276	£315,531	-	-

Trustees

Name	Role	Appointed
Rev Georgina Felicia Tutuaa Bondzi-Simpson	Chair	2024-03-03
ALISON MARGARET PHILLIPS BED HONS		2017-09-01
ANN ELIZABETH BARBER		2011-09-02
Alistair Charles Fear		2022-09-14
Andrew Peter DIXON		2021-01-01
BARBARA EILEEN KERSHAW		
CYNTHIA DOROTHY BARTLETT		2013-09-01
Carolyn Hawkes		2021-11-01
Carolyn Ida Roche		2016-09-01
DEACON SELINA JANE NISBETT		2015-09-01
Deacon Margaret Blake		2022-09-14
Derek Pooley		2024-03-06
Dr Anne Matthews		2019-05-01
Dr BARBARA SEXTON		2017-09-01
Dr PAUL RANDALL WILLIAMS		
Dr Roger Bett		2021-03-03
Dr Thomas William KYFFIN		2016-09-01
ELIZABETH ANN WOOD		2015-09-01
Elizabeth Middleton		2025-03-03
GEOFFREY HOWARD MAUNDER		2011-09-02
GEOFFREY JOHN CAUDLE		
Graham Ifill		2020-09-01
HELEN WESTON		2017-09-01
Heather Joy Wells		2025-03-04
Helen Gant		2023-03-14
Ian David Sturt		2020-03-01
Isabell Mary Hancock		

Name	Role	Appointed
JEAN MARGARET CAUDLE		2012-06-18
John Gordon Skidmore		
Kenneth Philp Smith		2020-09-01
MARIANNE PATIENCE MAUNDER		
MARLENE ELIZABETH CHALKLEY		2016-02-28
MRS TRICIA COOK		
NEIL DENNIS OASTLER		2022-09-01
PETER JOHN HEMMINGS MA		2016-09-01
Rev Bruce David Thompson		2025-03-03
Rev JOHN DRYDEN ANDERSON		2018-09-01
Rev KEITH RICHARD UNDERHILL BA		2016-09-01
Rev Kenneth Blake		2022-09-14
SALLY ELIZBETH SCRIVENER		2016-03-01
SUSAN ANNE BUTLER		
Sarah Ifill		2021-03-03
Violet Caroline Hill		2024-03-06

Accounts

Wantage and Abingdon Methodist Circuit 23/02

Trustees' Report for the Year Ended 31st August 2024

Governance

The Governing Body of the Wantage and Abingdon Methodist Circuit and the Methodist Church is the Methodist Conference. The authority under which the Methodist Conference acts is given by The Methodist Church Act 1976.

Registration with the Charity Commission

The Wantage and Abingdon Methodist Circuit has been registered with the Charity Commission since 26 November 2009 with the number 1132995.

Nature and Purpose

Standing Order 500 of The Constitution Practice and Discipline of the Methodist Church states that the Circuit is the primary unit in which local churches express their interconnexion in the Body of Christ, for the purpose of mission, mutual encouragement and help. It is in the Circuit that presbyters, deacons and probationers are stationed and local preachers are trained and admitted and exercise their calling. The purposes of the Circuit include the effective deployment of the resources of ministry, which include people, property and finance, as they relate to the Methodist churches in the Circuit, to churches of other denominations and to participate in the life of the communities served by the Circuit. This includes local schools and colleges and in ecumenical work in the area including, where appropriate, the support of ecumenical Housing Associations.

Responsibilities

The Circuit Meeting is the principal meeting responsible for the affairs of the Circuit and the development of Circuit policy. It shall exercise that combination of spiritual leadership and administrative efficiency which will enable the Circuit to fulfil its purpose as set out in Standing Order 500 and shall act as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. A further responsibility is to encourage leadership within the Circuit.

Trustees

The members of the Circuit Meeting are the Managing Trustees for Circuit property. There is no minimum number of members and, in addition to the Circuit staff, the majority of the remaining members are appointed by the churches in the Circuit. The Circuit Stewards are appointed annually by the Circuit Meeting.

The Circuit Leadership Team comprises the Circuit staff, Circuit Stewards, the lead Community Chaplain, the Circuit Treasurer and the Circuit Property Secretary.

Circuit Mission Statement

The churches constituting the Circuit support one another in responding to God's love in Christ by the proclamation of the Gospel through discipleship, worship and social action.

Circuit Policy

Underpinning all that we do is God-centred worship and prayer. We seek to share God's love seen in Jesus Christ and invite others to respond to that same love. In support of this we actively seek opportunities to develop Christian discipleship and confidence in expressing our faith (e.g. by courses, quiet days, outreach initiatives and the use of technology). The Circuit Policy has been defined as follows:

1) The Circuit is the primary unit in Methodism

we will encourage Circuit identity and a sense of shared mission

Circuit staff will be deployed in order to further the mission of the whole Circuit we will encourage churches to see the Circuit Assessment as missionary giving and not as an unwelcome imposition.

2) Our two LEPs give us particular opportunities to work ecumenically and we are committed to these and we will look for further ecumenical opportunities, either formal or specific pieces of work.

3) As a Circuit we will give priority to resourcing the four centres (the four towns).

4) We will give priority to those places where major new housing developments are taking place.

5) Our village churches will be supported for as long as members in those churches wish to continue their work in those villages and new initiatives will be supported.

If help is needed with specific tasks from members of other churches in the Circuit, this will be facilitated if possible.

We will not commit large sums of money or large numbers of people to retain buildings in places where the life of a church is no longer sustainable.

We will not resist requests to close if Church Councils seek permission.

Reserves Policy

The Circuit Meeting has agreed a reserves limit of £103,000 in total for five accounting funds, namely, the circuit general fund, manse maintenance fund, circuit development and training fund, removals and equipment fund and the chaplains. In total at 31st August 2024 the funds have a balance of £119,522 which includes £80,000 to pay for the Chaplain's appointment for the next two years and work at the Abingdon St Amand's Drive Manse.

The Circuit Model Trust Fund, the Lee Donovan, Richard Cox and Brenda Izzard bequests have a balance of £109,504 and a reserves limit of £700,000. A further accounting fund, the Circuit Ministry & Mission fund, currently with a zero balance and a reserve of £70,000, is for circuit mission initiatives.

Financial review

The balance of General unrestricted net current assets available to the circuit at the end of August 2024 were £134,080. There is a further £58,382 held in the Circuit Model Trust Fund.

Expenditure exceeded income in the financial year 2023-24 by £193,482 reflecting

a) the continuing policy to fund our Deacon and Chaplain from reserves (£93,647) through to the end of the 2024-25 financial year and

b) significant work to upgrade two manses. (£91,536)

One of the manses is being modified to make it suitable for an incoming minister with significant mobility issues. Support from the Connexional Benevolent Fund and the District Advance Fund totalling £116,400 is in place."

Review of Activities

The regular on-going work of the Circuit and the wider community continues to be greatly appreciated.

The Circuit continues to give prayerful consideration as to how we function post Covid-19, making good use of technology to regularly Zoom services and hold both business and fellowship meetings.

Childrey Methodist Chapel

At a special Circuit Meeting held via Zoom on 4th June 2024 the Chapel's request to cease to meet, was approved. It is hoped that while worship in the Chapel will cease a presence will still be maintained and that there will be a future for the site of Childrey within the life of the village. This was agreed unanimously and it was noted that the closure will take effect following the Chapel Anniversary service on Sunday October 13th, 2024.

Community Chaplaincy

Our Community Chaplains continue to reach out into our communities and engage with the wider world in so many creative and innovative ways. Their presence is greatly appreciated and highly valued by the Circuit.

Circuit Future and sustainability

Two further Circuit Meeting Plus events have been held as the CLT continues to help the wider Circuit reflect on the changes, challenges and opportunities that will come into effect from 1st September 2025 when the staff team will consist of two Presbyters only.

Staffing

During this year, the Circuit welcomed the Revd Bruce Thompson (and Karen) into the life of the Circuit. Bruce will have Pastoral charge of Didcot, Milton and Wallingford. Methodist Churches.

On 27th April 2024, Revd David Masters (Baptist Minister) was welcomed as the new Minister at Peachcroft Christian Centre

We said farewell to Revd Ian Griffiths (and Tabitha) who after 10 years, left the Circuit to take up an appointment in the Newport and Lower Wye Methodist Circuit

The Circuit has been actively involved in the stationing process and were successful in being matched for September 2024. We are looking forward to the arrival of Revd Georgina-Bondzi-Simpson MBE who will have Pastoral charge of All Saints and Trinity churches in Abingdon and will take up the role of Circuit Superintendent in September 2025.

The Circuit Meeting at a special Meeting held on 31st July 2024 approved the re-invitation of the Revd Bruce Thompson for a further three years from September 2025

Local Preachers.

Our thanks to our Local Preachers and Worship leaders, who so faithfully serve the churches in our Circuit week by week as they lead worship and preach God's word.

As has become our custom, the Advent Devotional Booklet was very well received across the Circuit and beyond.

The Circuit Meeting remembered with a sense of thanksgiving the life of Carol Sturt

Safeguarding

The Circuit Safeguarding Policy was unanimously agreed and Nicola Lidstone was appointed as the Circuit Safeguarding Officer from March 2024.

GDPR

The GDPR report on behalf of the circuit and the GDPR report on behalf of the Community Chaplains were unanimously agreed.

EDI

Equality, diversity, inclusion is an important element of the life and work of the Methodist Church and face to face training took place on three occasions across the Circuit. It is also a reminder to the Churches and Circuit to ask the question "Who is missing and who is not here?"

Circuit Leadership Team

The members of the Circuit Leadership Team as of 31st August 2024 are set out below:

Revd Keith Underhill (Superintendent)

Revd Bruce Thompson

Anne Matthews (Circuit Steward)

Deacon Selina Nisbett

Mary Hancock (Circuit Property Secretary)

Carolyn Roche Senior Circuit Steward

Gordon Skidmore (Treasurer)

Geoffrey Maunder (to step down as of 01/09/2024)

Libby Hawkness-Smith – lead community Chaplain

Additional Information

For the purposes of Section 41 of the Statement of Recommended Practice we give the following information:

The Superintendent Minister's address: 14 Haywards Close, Wantage, Oxon. OX12 7AT

Principal address of the Methodist Church: 25 Tavistock Place, London WC1H 9SF

Bankers: HSBC Bank plc, 24 Market Square, Witney OX28 6BG

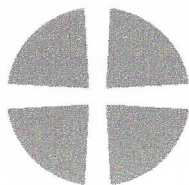
Investment Advisors & deposit account: Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2R 4PE

Independent Examiner: HW Chartered Accountants, Sterling House, 19-23 High Street, Kidlington, OX5 2DH

Trustees

The following served as Trustees of the Wantage and Abingdon Methodist Circuit from 1st September 2023 - 31st August 2024:

D. Adams (until March 2024) J Anderson, A. Barber, C. Bartlett, R. Bett, K. Blake, M. Blake, P. Burns, S. Butler, I. Byron H. Carter, G.J. Caudle, J. Caudle, M. Chalkley, P.L. Cook, A. Dixon, A. Fear, H. Gant, K. Goodman, I. Griffiths, T. Griffiths, J.A. Grunwald, M. Hancock, C. Hawkes, P. Hemmings, C. Hill, G. Ifill, S. Ifill, B.E. Kershaw, T. Kiffin, N. Lidstone (from March 2024) A. Lowe, A. Matthews, G. Maunder, M.P. Maunder, L. Middleton S. Nisbett, N. Oastler, A. Phillips, C. Phillips, D. Pooley, E. Rennie, C. Roche, S. Scrivener, B. Sexton, J.G. Skidmore, K. Smith, I. Sturt, B. Thompson, K. Underhill, H. Wells, H. Weston, P.R. Williams, E. Wood



Circuit
Accruals Accounts
2023-2024

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Bruce Thompson
Rev Selina Nisbett

Circuit Stewards

Mrs Carolyn Roche
Mr Geoffrey Maunder
Dr Anne Matthews
Mr John Gordon Skidmore

Circuit Treasurer

Mr John Gordon Skidmore

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the account s	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowmen t Funds £	Total 24 £	2023- 24 £
Income								
1 Donations and legacies	4	0	0	0	0	0		0
2 Income from monetary investments	7	7086	8145	0	251	0		15482
3 Income from investment properties		0	0	0	0	0		0
4 Assessments on Churches		197264	0	0	0	0		197264
5 Capital Receipts		0	0	0	0	0		0
6 Grants received		0	0	4000	0	0		4000
7 Other charitable income		0	0	476	0	0		476
8 Total income		204350	8145	4476	251	0		217221
Expenditure								
9 Grants and donations			10266	0	0	0		10266
10 Salaries and associated costs	10	177585	0	0	0	0		177585
11 Property maintenance		102145	4391	4000	0	0		110536
12 Connexional assessment & model trust levy		57564	494	0	13	0		58071
13 District Assessment & Levy		13614	6166	0	0	0		19780
14 Depreciation			0	0	0	0		0
15 Office expenses		26381	0	0	0	0		26381
16 Other outgoings		7851	0	426	0	0		8277
17 Total charitable expenditure		385141	21317	4426	13	0		410898
18 Gains/(losses) on monetary investments		0	195	0	0	0		195
19 Gains/(losses) on investment properties		0	0	0	0	0		0
20 Net income/(expenditure)		-180792	-12978	50	238	0		-193482
21 Transfers between funds		99250	-99250		0			0
22 Other gains/(losses)		0	0					0
23 Net movement in funds		-81542	-112228	50	238	0		-193482
24 Total funds brought forward		1331622	173318		4645	0		1509584
25 Total funds carried forward		1250080	61090	50	4883	0		1316103

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 23 £	2022- 23 £
Income								
1 Donations and legacies	4	195						195
2 Income from monetary investments	7	5202	8613		145			13960
3 Income from investment properties								0
4 Assessments on Churches		189956						189956
5 Capital Receipts								0
6 Grants received								0
7 Other charitable income								0
8 Total income		195353	8613	0	145	0		204111
Expenditure								
9 Grants and donations			7500					7500
10 Salaries and associated costs	10	164546						164546
11 Property maintenance		25875						25875
12 Connexional assessment & model trust levy		58174	815					58989
13 District Assessment & Levy		10599	12686					23286
14 Depreciation								0
15 Office expenses		24415						24415
16 Other outgoings		14552			13			14565
17 Total charitable expenditure		298161	21001	0	13	0		319175
18 Gains/(losses) on monetary investments			-112					-112
19 Gains/(losses) on investment properties								
20 Net income/(expenditure)		-102808	-12499	0	132	0		-115176
21 Transfers between funds		100000	-100000					0
22 Other gains/(losses)								
23 Net movement in funds		-2808	-112499	0	132	0		-115176
24 Total funds brought forward		1334430	285817		4513	0		1624760
25 Total funds carried forward		1331622	173318	0	4645	0		1509584

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24
	£	£	£	£	£	£

Totals 2022/23
£

Fixed Assets

Circuit Manses & Equipment	11	1116000				1116000
Investment properties						0
Investments	12		2709			2709
Total fixed assets		1116000	2709	0	0	1118709

1116000
0
2514
1118514

Current Assets

Debtors	3	13764				13764
Loans by the Circuit						0
Investments with TMCP		41849	62773			109504
Central Finance Board Deposits		110315		4883		110315
Cash at Bank and in hand		52003				52053
Total current assets		217931	62773	50	4883	285636

13526
0
218624
184656
41366
458172

Current liabilities

Creditors (due in under 1 year)		83851	4391			88242
Grants payable within 2023-24						0
Total current liabilities		83851	4391	0	0	88242
Net current assets/liabilities		134080	58382	50	4883	197395

67101
0
67101
391070

Total assets less current liabilities		1250080	61090	50	4883	0	1316103
--	--	----------------	--------------	-----------	-------------	----------	----------------

1509584

Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
Net assets		1250080	61090	50	4883	0	1316103

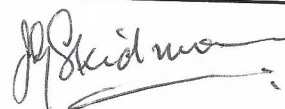
0
0
0
0
1509584

Funds of the Circuit

Funds of the Circuit						
General Fund (Unrestricted)		1250080				1250080
Circuit Model Trust Fund (Unrestricted)			61090			61090
Designated Funds (Unrestricted)				50		50
Total Unrestricted Funds						1311220
Restricted Funds					4883	4883
Endowment Funds						0
Total Funds		1250080	61090	50	4883	0
						1316103

1331622
173318
0
1504939
4645
0
1509584

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in the form required by the Methodist Church in Great Britain for the Connexional Year 2023-24.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit Circuit

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
				£000	£000
Donations	0			0	-
Legacies				-	0
Total	0	-	-	0	-

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
				£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
				£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
		£000		£000	£000
Central Finance Board	7	8		15	14
Rental income				-	
Other	0			0	-
Total	7	8	-	15	14

8. Payment to Trustees

This year

Last year

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

£

Number of trustees who were paid expenses

Nil

Nil

Total amount paid

£

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

660

2,280

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

10. Paid employees : Salaries and Associated Costs

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£

132,442

123,891

Employer's National Insurance costs

£

12,001

10,980

Pension costs

£

32,003

29,675

M07 Levy paid against Ministerial salaries total £599

599

M02 Levy paid against Chaplain salary total £542 including £480 admin charge

542

Total staff costs

£

177,586

164,546

Average number of staff employed during the year were:

5

5

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Wantage & Abingdon Circuit

Detail of assets held,
4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manases £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000					1,116,000
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000					1,116,000

Accumulated depreciation

**Basis	SL	SL or RB	SL	SL or RB
** Rate				

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								
Net book value								
Brought forward	372,000	-	744,000	-	-	-	-	1,116,000
Carried forward	372,000	-	744,000	-	-	-	-	1,116,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,709	2,514
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,709	2,514

Change in investment values

Carrying (market) value at beginning of year		2,514	2,626
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		195	-112
Carrying (market) value at end of year		2709	2514

13. Analysis of current assets

Wantage & Abingdon

Circuit

This year Last year

Debtors and prepayments

Pre paid stipends

£

£

13,764

13,526

Accrued income

Other debtors

Total debtors and prepayments

13,764

13,526

Analysis of cash at bank

Bank balance held in HSBC

52,053

41,366

Bank balance held in (Name of bank)

Bank balance held in (Name of bank)

Total Cash and Bank

52,053

41,366

14. Analysis of current liabilities and long term creditors

Trade Creditors

£

34,391

Cct Giro holding, Received assessment (advance), audit provision, expenses outstanding

£

53,851

67,101

Total Current Liabilities

£

88,242

67,101

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2023 the Circuit had no capital commitments.

At the 31st August 2024 the Circuit had Contingent liabilities that amounted to:

£

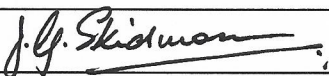
110,000

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

04-Mar-25

Name of Treasurer

John Gordon Skidmore

Address

32, Black Croft, Wantage, OX12 9EX

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were presented to the Circuit Meeting at its meeting on

04-Mar-25

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

04-Mar-25

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2024.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit Wantage & Abingdon..... No...23/2.....

Independent Examiner's Statement

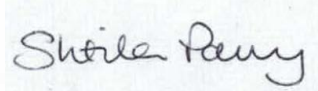
[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable i.e. all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable i.e. all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner: Sheila Parry.....

Relevant professional qualification of independent examiner: FCCA.....

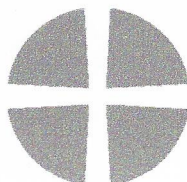
Name of firm (where appropriate): SPX Oxford Ltd.....

Address: Peace House, Paradise Street.....

..... Post Code: ...OX11LD....

Date: 24 June 2025.....

* delete or circle as appropriate



Circuit
Accruals Accounts
2023-2024

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Bruce Thompson
Rev Selina Nisbett

Circuit Stewards

Mrs Carolyn Roche
Mr Geoffrey Maunder
Dr Anne Matthews
Mr John Gordon Skidmore

Circuit Treasurer

Mr John Gordon Skidmore

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the account s	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowmen t Funds £	Total 24 £	2023- 24 £
Income								
1 Donations and legacies	4	0	0	0	0	0		0
2 Income from monetary investments	7	7086	8145	0	251	0		15482
3 Income from investment properties		0	0	0	0	0		0
4 Assessments on Churches		197264	0	0	0	0		197264
5 Capital Receipts		0	0	0	0	0		0
6 Grants received		0	0	4000	0	0		4000
7 Other charitable income		0	0	476	0	0		476
8 Total income		204350	8145	4476	251	0		217221
Expenditure								
9 Grants and donations			10266	0	0	0		10266
10 Salaries and associated costs	10	177585	0	0	0	0		177585
11 Property maintenance		102145	4391	4000	0	0		110536
12 Connexional assessment & model trust levy		57564	494	0	13	0		58071
13 District Assessment & Levy		13614	6166	0	0	0		19780
14 Depreciation			0	0	0	0		0
15 Office expenses		26381	0	0	0	0		26381
16 Other outgoings		7851	0	426	0	0		8277
17 Total charitable expenditure		385141	21317	4426	13	0		410898
18 Gains/(losses) on monetary investments		0	195	0	0	0		195
19 Gains/(losses) on investment properties		0	0	0	0	0		0
20 Net income/(expenditure)		-180792	-12978	50	238	0		-193482
21 Transfers between funds		99250	-99250		0			0
22 Other gains/(losses)		0	0					0
23 Net movement in funds		-81542	-112228	50	238	0		-193482
24 Total funds brought forward		1331622	173318		4645	0		1509584
25 Total funds carried forward		1250080	61090	50	4883	0		1316103

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 23 £	2022- 23 £
Income								
1 Donations and legacies	4	195						195
2 Income from monetary investments	7	5202	8613		145			13960
3 Income from investment properties								0
4 Assessments on Churches		189956						189956
5 Capital Receipts								0
6 Grants received								0
7 Other charitable income								0
8 Total income		195353	8613	0	145	0		204111
Expenditure								
9 Grants and donations			7500					7500
10 Salaries and associated costs	10	164546						164546
11 Property maintenance		25875						25875
12 Connexional assessment & model trust levy		58174	815					58989
13 District Assessment & Levy		10599	12686					23286
14 Depreciation								0
15 Office expenses		24415						24415
16 Other outgoings		14552			13			14565
17 Total charitable expenditure		298161	21001	0	13	0		319175
18 Gains/(losses) on monetary investments			-112					-112
19 Gains/(losses) on investment properties								
20 Net income/(expenditure)		-102808	-12499	0	132	0		-115176
21 Transfers between funds		100000	-100000					0
22 Other gains/(losses)								
23 Net movement in funds		-2808	-112499	0	132	0		-115176
24 Total funds brought forward		1334430	285817		4513	0		1624760
25 Total funds carried forward		1331622	173318	0	4645	0		1509584

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24
	£	£	£	£	£	£

Totals 2022/23
£

Fixed Assets

Circuit Manses & Equipment	11	1116000				1116000
Investment properties						0
Investments	12		2709			2709
Total fixed assets		1116000	2709	0	0	1118709

1116000
0
2514
1118514

Current Assets

Debtors	3	13764				13764
Loans by the Circuit						0
Investments with TMCP		41849	62773			109504
Central Finance Board Deposits		110315		4883		110315
Cash at Bank and in hand		52003				52053
Total current assets		217931	62773	50	4883	285636

13526
0
218624
184656
41366
458172

Current liabilities

Creditors (due in under 1 year)		83851	4391			88242
Grants payable within 2023-24						0
Total current liabilities		83851	4391	0	0	88242
Net current assets/liabilities		134080	58382	50	4883	197395

67101
0
67101
391070

Total assets less current liabilities		1250080	61090	50	4883	0	1316103
--	--	----------------	--------------	-----------	-------------	----------	----------------

1509584

Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1250080	61090	50	4883	0	1316103

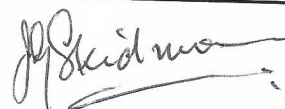
0
0
0
0
1509584

Funds of the Circuit

Funds of the Circuit						
General Fund (Unrestricted)		1250080				1250080
Circuit Model Trust Fund (Unrestricted)			61090			61090
Designated Funds (Unrestricted)				50		50
Total Unrestricted Funds						1311220
Restricted Funds					4883	4883
Endowment Funds						0
Total Funds		1250080	61090	50	4883	0
						1316103

1331622
173318
0
1504939
4645
0
1509584

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in the form required by the Methodist Church in Great Britain for the Connexional Year 2023-24.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit Circuit

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Donations	0			0	-
Legacies				-	0
Total	0	-	-	0	-

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2024	2023
	£000	Trust Fund	£000	Total	Total
	£000	£000	£000	£000	£000
Central Finance Board	7	8		15	14
Rental income				-	
Other	0			0	-
Total	7	8	-	15	14

8. Payment to Trustees

This year

Last year

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

£

Number of trustees who were paid expenses

Nil

Nil

Total amount paid

£

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

660

2,280

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

10. Paid employees : Salaries and Associated Costs

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£

132,442

123,891

Employer's National Insurance costs

£

12,001

10,980

Pension costs

£

32,003

29,675

M07 Levy paid against Ministerial salaries total £599

599

M02 Levy paid against Chaplain salary total £542 including £480 admin charge

542

Total staff costs

£

177,586

164,546

Average number of staff employed during the year were:

5

5

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Wantage & Abingdon Circuit

Detail of assets held,
4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manases £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000					1,116,000
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000					1,116,000

Accumulated depreciation

**Basis	SL	SL or RB	SL	SL or RB
** Rate				

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								
Net book value								
Brought forward	372,000	-	744,000	-	-	-	-	1,116,000
Carried forward	372,000	-	744,000	-	-	-	-	1,116,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,709	2,514
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	2,709	2,514

Change in investment values

Carrying (market) value at beginning of year		2,514	2,626
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		195	-112
Carrying (market) value at end of year		2709	2514

13. Analysis of current assets

Wantage & Abingdon

Circuit

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid stipends	13,764	13,526
Accrued income		
Other debtors		
Total debtors and prepayments	13,764	13,526

Analysis of cash at bank

Bank balance held in HSBC	52,053	41,366
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	52,053	41,366

14. Analysis of current liabilities and long term creditors

Trade Creditors	£ 34,391	
Cct Giro holding, Received assessment (advance), audit provision, expenses outstanding	£ 53,851	67,101
Total Current Liabilities	£ 88,242	67,101

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2023 the Circuit had no capital commitments.

At the 31st August 2024 the Circuit had Contingent liabilities that amounted to:

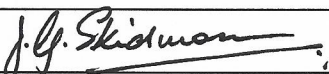
£		110,000
---	--	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

04-Mar-25

Name of Treasurer

John Gordon Skidmore

Address

32, Black Croft, Wantage, OX12 9EX

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2024 were presented to the Circuit Meeting at its meeting on

04-Mar-25

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

04-Mar-25

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2024.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Name of Circuit Wantage & Abingdon..... No...23/2.....

Independent Examiner's Statement

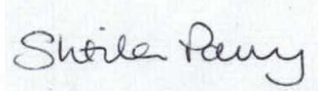
[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable i.e. all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable i.e. all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner: Sheila Parry.....

Relevant professional qualification of independent examiner: FCCA.....

Name of firm (where appropriate): SPX Oxford Ltd.....

Address: Peace House, Paradise Street.....

..... Post Code: ...OX11LD....

Date: 24 June 2025.....

* delete or circle as appropriate

Accounts

Wantage and Abingdon Methodist Circuit 23/02

Trustees' Report for the Year Ended 31st August 2023

Governance

The Governing Body of the Wantage and Abingdon Methodist Circuit and the Methodist Church is the Methodist Conference. The authority under which the Methodist Conference acts is given by The Methodist Church Act 1976.

Registration with the Charity Commission

The Wantage and Abingdon Methodist Circuit has been registered with the Charity Commission since 26 November 2009 with the number 1132995.

Nature and Purpose

Standing Order 500 of The Constitution Practice and Discipline of the Methodist Church states that the Circuit is the primary unit in which local churches express their interconnexion in the Body of Christ, for the purpose of mission, mutual encouragement and help. It is in the Circuit that presbyters, deacons and probationers are stationed and local preachers are trained and admitted and exercise their calling. The purposes of the Circuit include the effective deployment of the resources of ministry, which include people, property and finance, as they relate to the Methodist churches in the Circuit, to churches of other denominations and to participate in the life of the communities served by the Circuit. This includes local schools and colleges and in ecumenical work in the area including, where appropriate, the support of ecumenical Housing Associations.

Responsibilities

The Circuit Meeting is the principal meeting responsible for the affairs of the Circuit and the development of Circuit policy. It shall exercise that combination of spiritual leadership and administrative efficiency which will enable the Circuit to fulfil its purpose as set out in Standing Order 500, and shall act as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. A further responsibility is to encourage leadership within the Circuit.

Trustees

The members of the Circuit Meeting are the Managing Trustees for Circuit property. There is no minimum number of members and, in addition to the Circuit staff, the majority of the remaining members are appointed by the 9 churches in the Circuit. The Circuit Stewards are appointed annually by the Circuit Meeting.

The Circuit Leadership Team comprises the Circuit staff, Circuit Stewards, the Circuit Treasurer and the Circuit Property Secretary.

Circuit Mission Statement

The churches constituting the Circuit support one another in responding to God's love in Christ by the proclamation of the Gospel through discipleship, worship and social action.

Circuit Policy

Underpinning all that we do is God-centred worship and prayer. We seek to share God's love seen in Jesus Christ and invite others to respond to that same love. In support of this we actively seek opportunities to develop Christian discipleship and confidence in

expressing our faith (e.g. by courses, quiet days, outreach initiatives and the use of technology). The Circuit Policy has been defined as follows:

1) The Circuit is the primary unit in Methodism

we will encourage Circuit identity and a sense of shared mission

Circuit staff will be deployed in order to further the mission of the whole Circuit we will encourage churches to see the Circuit Assessment as missionary giving and not as an unwelcome imposition.

2) Our two LEPs give us particular opportunities to work ecumenically and we are committed to these and we will look for further ecumenical opportunities, either formal or specific pieces of work.

3) As a Circuit we will give priority to resourcing the four centres (the four towns).

4) We will give priority to those places where major new housing developments are taking place.

5) Our village churches will be supported as long as members in those churches wish to continue their work in those villages and new initiatives will be supported.

If help is needed with specific tasks from members of other churches in the Circuit, this will be facilitated if possible.

We will not commit large sums of money or large numbers of people to retain buildings in places where the life of a church is no longer sustainable.

We will not resist requests to close if Church Councils seek permission.

Reserves Policy

The Circuit Meeting has agreed a reserves limit of £103,000 in total for five funds, namely, the general fund, manse maintenance fund, circuit development and training fund, removals and equipment fund and the chaplains. In total at 31st August 2023 the funds have a balance of £153,107 which includes £100,000 to pay for the deacon appointment for the next two years and work at the Didcot Manse. The Circuit Model Trust Fund, the Lee Donovan, Richard Cox and Brenda Izzard bequests have a balance of £221,138 and a reserves limit of £700,000. A further fund, the Circuit Ministry & Mission fund, currently with a balance of £19,340 and a reserve of £70,000, is for circuit mission initiatives.

Financial review

The balance on the general fund is £131,059 against a budget of £107,231. This is because the balance includes £100,000 to pay for the work of the Deacon in the circuit for the next two years and work at the Didcot Manse.

Circuit Treasurer

Gordon Skidmore became Circuit Treasurer from 1st September 2022. He was assured of the prayers and support of the Circuit and Geoffrey Maunder, who held this post for a number of years, was thanked for all his hard work.

Review of Activities

The regular on-going work of the Circuit and the wider community continues to be greatly appreciated.

The Circuit continues to give prayerful consideration as to how we function post Covid-19, making good use of technology to regularly Zoom services and hold both business and fellowship meetings.

Childrey Methodist Chapel

During the year, Childrey Methodist Chapel became a class of Wantage Methodist Church due to changes in Methodist Policy regarding the minimum number of members needed to be a church. Sunday services continue to be held at Childrey on the 2nd and 4th Sundays of the month at 11:00am

Community Chaplaincy

Our Community Chaplains continue to reach out into our communities and engage with the wider world in so many creative and innovative ways. Their presence is greatly appreciated and highly valued by the Circuit.

February saw Wendy Moorin officially commissioned as an Anna Chaplain along with her dog Tilly whose presence in the care homes Wendy visits is a focal point for conversation and encounter.

God in love unites us

During the year, All Saints, Trinity, Wallingford, Wantage, Didcot and Grove churches voted in favour of allowing same sex marriages to take place in their buildings.

The Future and sustainability

As of 1st November 2022, the membership figure for the Circuit was 471. This figure continues to affect both our Circuit and Connexional decisions about future staffing.

A Circuit Meeting Plus #1 event was held at All Saints Methodist Church on 4th March 2023 to begin a consultation process with as wide a constituency as possible as we look towards September 2025 when the Circuit will move to having two, rather than three Presbyters.

This was well attended and the District Mission Enabler Matt Forsyth was able to share some ideas with those present.

Whilst this first event focussed on how to manage the preaching and the number of worship centres in the Circuit, future gatherings would be looking at other issues in due course

Staffing

During this year, the Circuit (through the work of the Circuit Stewards and the Circuit Invitation Committee) was involved in the re-invitation/stationing process for a Presbyter and a Deacon. This process started in May of 2022, with the outcomes brought to the September 2022 Circuit Meeting.

The Circuit Stewards and Circuit Invitation Committee were thanked for all their hard work and diligence.

It was noted that the Revd Jocelyn Bennett would be leaving the Circuit in August 2023.

The Circuit, would therefore, be involved in stationing for 2023 for a Presbyter. The Circuit Meeting delegated permission to the CiC to offer an invitation on their behalf, with the Revd Bruce Thompson being stationed to the Circuit from 1st September 2023.

Deacon Selina Nibett's appointment was extended for a further 2 years until August 2025.

Local Preachers.

Our thanks to our Local Preachers, Worship leaders, who so faithfully serve the churches in our Circuit week by week as they lead worship and preach God's word.

As has become our custom, the Advent Devotional Booklet was very well received across the Circuit and beyond.

The Circuit Meeting remembered with a sense of thanksgiving the life of Linda "Joy Gee".

Certificates celebrating 60 years of being Local Preachers were presented to both Barbara Kershaw and Marlene Chalkley at a special Circuit Picnic and celebratory service held at Milton Methodist Church in June.

Safeguarding

The Circuit Safeguarding Policy was unanimously agreed.

GDPR

The GDPR report on behalf of the circuit and the GDPR report on behalf of the Community Chaplains were unanimously agreed.

EDI

Equality, diversity, inclusion is an important element of the life and work of the Methodist Church with the necessary training being offered both on-line and face to face for those who need it.

It is also a reminder to the Churches and Circuit to ask the question "Who is missing and who is not here?"

Circuit Leadership Team

The members of the Circuit Leadership Team as of 31st August 2023 are set out below:

Revd Keith Underhill (Superintendent)

Revd Jocelyn Bennett

Revd Ian Griffiths

Anne Matthews (Circuit Steward)

Deacon Selina Nisbett

Mary Hancock (Circuit Property Secretary)

Carolyn Roche Senior Circuit Steward

Gordon Skidmore (Treasurer)

Geoffrey Maunder

Additional Information

For the purposes of Section 41 of the Statement of Recommended Practice we give the following information:

The Superintendent Minister's address: 14 Haywards Close, Wantage, Oxon. OX12 7AT

Principal address of the Methodist Church: 25 Tavistock Place, London WC1H 9SF

Bankers: HSBC Bank plc, 24 Market Square, Witney OX28 6BG

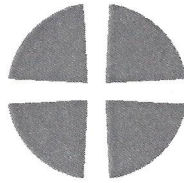
Investment Advisors & deposit account: Central Finance Board of the
Methodist Church, 9 Bonhill Street, London, EC2R 4PE

Independent Examiner: Cooper Parry Advisory Limited, 3 Danebrook Court, Langford
Lane, Kidlington, Oxford, OX5 1LQ

Trustees

The following served as Trustees of the Wantage and Abingdon Methodist Circuit from
1st September 2022 - 31st August 2023:

D. Adams, J Anderson, A. Barber, C. Bartlett, J, Bennett, R. Bett, K. Blake, M. Blake, P.
Burns, S. Butler, I. Byron H. Carter, G.J. Caudle, J. Caudle, M. Chalkley, P.L. Cook, R.
Coward T. Coward, M. Cox, A. Dixon, A. Fear, H. Gant, I Griffiths, T. Griffiths, J.A.
Grunwald, M. Hancock, C. Hawkes, P. Hemmings, C. Hill, G. Ifill, S. Ifill, B.E. Kershaw, T.
Kyffin, A. Lowe, A. Matthews, G. Maunder, M.P. Maunder, S. Nisbett, N. Oastler, A.
Phillips, C. Phillips, E. Rennie, C. Roche, S. Scrivener, B. Sexton, J.G. Skidmore, G.
Skidmore, K. Smith, I. Sturt, K. Underhill, H. Weston, P.R. Williams, E. Wood



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mrs Carolyn Roche
Mr Geoffrey Maunder
Dr Anne Matthews
Mr John Gordon Skidmore

Circuit Treasurer

Mr John Gordon Skidmore

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2022- 23
		£	£	£	£	£		£
Income								
1 Donations and legacies	4	195	-	-	-	-		195
2 Income from monetary investments	7	5,202	8,613	-	145	-		13,960
3 Income from investment properties		-	-	-	-	-		0
4 Assessments on Churches		189,956	-	-	-	-		189,956
5 Capital Receipts		-	-	-	-	-		0
6 Grants received		-	-	-	-	-		0
7 Other charitable income		-	-	-	-	-		0
8 Total income		195,353	8,613	-	145	-		204,111
Expenditure								
9 Grants and donations			7,500					7,500
10 Salaries and associated costs	10	164,546						164,546
11 Property maintenance		25,875						25,875
12 Connexional assessment & model trust levy		58,174	815					58,989
13 District Assessment & Levy		10,599	12,686					23,285
14 Depreciation								0
15 Office expenses		24,415						24,415
16 Other outgoings		14,552			13			14,565
17 Total charitable expenditure		298,161	21,001	0	13	0		319,175
18 Gains/(losses) on monetary investments		-	112					-112
19 Gains/(losses) on investment properties								
20 Net income/(expenditure)		-102,808	-12,500	0	132	0		-115,176
21 Transfers between funds		100,000	100,000		-			0
22 Other gains/(losses)								
23 Net movement in funds		-2,808	-112,500	0	132	0		-115,176
24 Total funds brought forward		1,334,430	285,817	-	4,513	-		1,624,760
25 Total funds carried forward		1,331,622	173,317	-	4,645	-		1,509,584

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	420	-	-	-	-	420
2 Income from monetary investments	7	709	1,598	-	23	-	2,330
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		185,328	-	-	-	-	185,328
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		186,457	1,598	-	23	-	188,078
Expenditure							
9 Grants and donations		1,148	7,500	-	-	-	8,648
10 Salaries and associated costs	10	157,629	-	-	-	-	157,629
11 Property maintenance		7,101	-	-	-	-	7,101
12 Connexional assessment & model trust levy		55,449	999	-	14	-	56,462
13 District Assessment & Levy		10,497	17,532	-	-	-	28,029
14 Depreciation		3,500	-	-	-	-	3,500
15 Office expenses		24,802	-	-	-	-	24,802
16 Other outgoings		9,199	-	-	-	-	9,199
17 Total charitable expenditure		269,325	26,031	-	14	-	295,370
18 Gains/(losses) on monetary investments		-	176	-	-	-	(176)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-82,868	-24,609	0	9	0	-107,468
21 Transfers between funds		40,323	40,000	-	323	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-42,545	-64,609	0	-314	0	-107,468
24 Total funds brought forward		1,376,975	350,426	-	4,827	-	1,732,228
25 Total funds carried forward		1,334,430	285,817	-	4,513	-	1,624,760

Balance Sheet as at 31 August 2023

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
		£	£	£	£	£	£	£
Fixed Assets								
Circuit Manses & Equipment	11	1,116,000					1,116,000	1,116,000
Investment properties							0	0
Investments	12		2,514				2,514	2,626
Total fixed assets		1,116,000	2,514	0	0	0	1,118,514	1,118,626
Current Assets								
Debtors	3	13,526					13,526	12,589
Loans by the Circuit							0	0
Investments with TMCP		43,175	170,803		4,645		218,623	329,652
Central Finance Board Deposits		184,656					184,656	189,023
Cash at Bank and in hand		41,366					41,366	44,402
Total current assets		282,723	170,803	0	4,645	0	458,171	575,666
Current liabilities								
Creditors (due in under 1 year)		67,101					67,101	69,532
Grants payable within 2023-4							0	0
Total current liabilities		67,101	0	0	0	0	67,101	69,532
Net current assets/liabilities		215,622	170,803	0	4,645	0	391,070	506,134
Total assets less current liabilities		1,331,622	173,317	0	4,645	0	1,509,584	1,624,760
Long term liabilities (due after more than one year)								
Grants payable after 2023-24							0	0
Loans to the Circuit							0	0
							0	0
Net assets		1,331,622	173,317	0	4,645	0	1,509,584	1,624,760
Funds of the Circuit								
General Fund (Unrestricted)		1,331,622					1,331,622	1,334,430
Circuit Model Trust Fund (Unrestricted)			173,317				173,317	285,817
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							1,504,939	1,620,247
Restricted Funds					4,645		4,645	4,513
Endowment Funds						0	0	0
Total Funds		1,331,622	173,317	0	4,645	0	1,509,584	1,624,760

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
				£000	£000
Donations	0			0	0
Legacies				-	0
Total	0	-	-	0	0

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
				£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
				£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
		£000		£000	£000
Central Finance Board	5	9		14	2
Rental income				-	
Other	0			0	-
Total	5	9	-	14	2

8. Payment to Trustees

This year

Last year

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

£

Number of trustees who were paid expenses

Nil

Nil

Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid

£

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

2,280

2,280

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£

123,891

118,675

Employer's National Insurance costs

£

10,980

10,509

Pension costs

£

29,675

28,445

Total staff costs

£

164,546

157,629

Average number of staff employed during the year were:

4

4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Wantage & Abingdon Circuit

Detail of assets held,
4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000					1,116,000
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000					1,116,000

Accumulated depreciation

**Basis	SL	SL or RB	SL	SL or RB
** Rate				

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	372,000	-	744,000	-	-	-	-	1,116,000
Carried forward	372,000	-	744,000	-	-	-	-	1,116,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,514	2,626
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	2,514	2,626

Change in investment values

Carrying (market) value at beginning of year		2,626	2,802
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-112	-176
Carrying (market) value at end of year		2514	2626

13. Analysis of current assets**Debtors and prepayments**

Pre paid stipends

Accrued income

Other debtors

Total debtors and prepayments

This year

Last year

£

£

13,526	12,589
13,526	12,589

Analysis of cash at bank

Bank balance held in HSBC

Bank balance held in (Name of bank)

Bank balance held in (Name of bank)

Total Cash and Bank

41,366	44,402
41,366	44,402

14. Analysis of current liabilities and long term creditors

Trade Creditors

Cct Giro holding, Received assessment (advance), audit provision, expenses outstanding

Total Current Liabilities

£		
£	67,101	69,532
£	67,101	69,532

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2023 the Circuit had no capital commitments.

At the 31st August 2023 the Circuit had Contingent liabilities that amounted to:

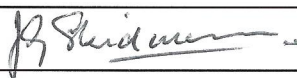
£	110,000	107,500
---	---------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

1/3/24

Name of Treasurer

J.G. SKIDMORE

Address

32 BLACK CROFT
WANTAGE OX12 9EX

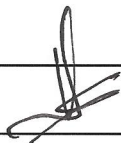
Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Circuit Meeting at its meeting on

6/3/2024

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

6/3/24

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2023.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

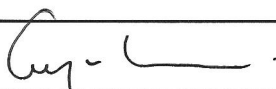
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

George Style

Signature of independent examiner



Relevant Professional qualification of independent examiner

ACA - Chartered Accountant

Name of firm (where appropriate)

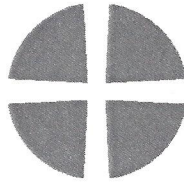
Cooper Parry Advisory Limited

Address

3 Danebrook Court, Langford Lane, Kidlington, Oxford, OX5 1LQ.

Date

30 APRIL 2024



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mrs Carolyn Roche
Mr Geoffrey Maunder
Dr Anne Matthews
Mr John Gordon Skidmore

Circuit Treasurer

Mr John Gordon Skidmore

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2022- 23
		£	£	£	£	£		£
Income								
1 Donations and legacies	4	195	-	-	-	-		195
2 Income from monetary investments	7	5,202	8,613	-	145	-		13,960
3 Income from investment properties		-	-	-	-	-		0
4 Assessments on Churches		189,956	-	-	-	-		189,956
5 Capital Receipts		-	-	-	-	-		0
6 Grants received		-	-	-	-	-		0
7 Other charitable income		-	-	-	-	-		0
8 Total income		195,353	8,613	-	145	-		204,111
Expenditure								
9 Grants and donations			7,500					7,500
10 Salaries and associated costs	10	164,546						164,546
11 Property maintenance		25,875						25,875
12 Connexional assessment & model trust levy		58,174	815					58,989
13 District Assessment & Levy		10,599	12,686					23,285
14 Depreciation								0
15 Office expenses		24,415						24,415
16 Other outgoings		14,552			13			14,565
17 Total charitable expenditure		298,161	21,001	0	13	0		319,175
18 Gains/(losses) on monetary investments		-	112					-112
19 Gains/(losses) on investment properties								
20 Net income/(expenditure)		-102,808	-12,500	0	132	0		-115,176
21 Transfers between funds		100,000	100,000		-			0
22 Other gains/(losses)								
23 Net movement in funds		-2,808	-112,500	0	132	0		-115,176
24 Total funds brought forward		1,334,430	285,817	-	4,513	-		1,624,760
25 Total funds carried forward		1,331,622	173,317	-	4,645	-		1,509,584

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	420	-	-	-	-	420
2 Income from monetary investments	7	709	1,598	-	23	-	2,330
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		185,328	-	-	-	-	185,328
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		186,457	1,598	-	23	-	188,078
Expenditure							
9 Grants and donations		1,148	7,500	-	-	-	8,648
10 Salaries and associated costs	10	157,629	-	-	-	-	157,629
11 Property maintenance		7,101	-	-	-	-	7,101
12 Connexional assessment & model trust levy		55,449	999	-	14	-	56,462
13 District Assessment & Levy		10,497	17,532	-	-	-	28,029
14 Depreciation		3,500	-	-	-	-	3,500
15 Office expenses		24,802	-	-	-	-	24,802
16 Other outgoings		9,199	-	-	-	-	9,199
17 Total charitable expenditure		269,325	26,031	-	14	-	295,370
18 Gains/(losses) on monetary investments		-	176	-	-	-	(176)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-82,868	-24,609	0	9	0	-107,468
21 Transfers between funds		40,323	40,000	-	323	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-42,545	-64,609	0	-314	0	-107,468
24 Total funds brought forward		1,376,975	350,426	-	4,827	-	1,732,228
25 Total funds carried forward		1,334,430	285,817	-	4,513	-	1,624,760

Balance Sheet as at 31 August 2023

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	Totals 2021/22 £
Fixed Assets								
Circuit Manses & Equipment	11	1,116,000					1,116,000	1,116,000
Investment properties							0	0
Investments	12		2,514				2,514	2,626
Total fixed assets		1,116,000	2,514	0	0	0	1,118,514	1,118,626
Current Assets								
Debtors	3	13,526					13,526	12,589
Loans by the Circuit							0	0
Investments with TMCP		43,175	170,803		4,645		218,623	329,652
Central Finance Board Deposits		184,656					184,656	189,023
Cash at Bank and in hand		41,366					41,366	44,402
Total current assets		282,723	170,803	0	4,645	0	458,171	575,666
Current liabilities								
Creditors (due in under 1 year)		67,101					67,101	69,532
Grants payable within 2023-4							0	0
Total current liabilities		67,101	0	0	0	0	67,101	69,532
Net current assets/liabilities		215,622	170,803	0	4,645	0	391,070	506,134
Total assets less current liabilities		1,331,622	173,317	0	4,645	0	1,509,584	1,624,760
Long term liabilities (due after more than one year)								
Grants payable after 2023-24							0	0
Loans to the Circuit							0	0
Net assets		1,331,622	173,317	0	4,645	0	1,509,584	1,624,760
Funds of the Circuit								
General Fund (Unrestricted)		1,331,622					1,331,622	1,334,430
Circuit Model Trust Fund (Unrestricted)			173,317				173,317	285,817
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							1,504,939	1,620,247
Restricted Funds					4,645		4,645	4,513
Endowment Funds						0	0	0
Total Funds		1,331,622	173,317	0	4,645	0	1,509,584	1,624,760

Signed



Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Donations	0			0	0
Legacies				-	0
Total	0	-	-	0	0

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2023	2022
	£000	Trust Fund	£000	Total	Total
	£000	£000	£000	£000	£000
Central Finance Board	5	9		14	2
Rental income				-	
Other	0			0	-
Total	5	9	-	14	2

8. Payment to Trustees

This year

Last year

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

£

Number of trustees who were paid expenses

Nil

Nil

Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid

£

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

2,280

2,280

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£

123,891

118,675

Employer's National Insurance costs

£

10,980

10,509

Pension costs

£

29,675

28,445

Total staff costs

£

164,546

157,629

Average number of staff employed during the year were:

4

4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Wantage & Abingdon Circuit

Detail of assets held,
4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000					1,116,000
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000					1,116,000

Accumulated depreciation

**Basis	SL	SL or RB	SL	SL or RB
** Rate				

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	372,000	-	744,000	-	-	-	-	1,116,000
Carried forward	372,000	-	744,000	-	-	-	-	1,116,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,514	2,626
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total	2,514	2,626

Change in investment values

Carrying (market) value at beginning of year		2,626	2,802
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-112	-176
Carrying (market) value at end of year		2514	2626

13. Analysis of current assets**Debtors and prepayments**

Pre paid stipends

Accrued income

Other debtors

Total debtors and prepayments

This year

Last year

£

£

13,526	12,589
13,526	12,589

Analysis of cash at bank

Bank balance held in HSBC

Bank balance held in (Name of bank)

Bank balance held in (Name of bank)

Total Cash and Bank

41,366	44,402
41,366	44,402

14. Analysis of current liabilities and long term creditors

Trade Creditors

Cct Giro holding, Received assessment (advance), audit provision, expenses outstanding

Total Current Liabilities

£		
£	67,101	69,532
£	67,101	69,532

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2023 the Circuit had no capital commitments.

At the 31st August 2023 the Circuit had Contingent liabilities that amounted to:

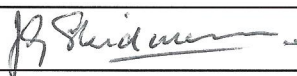
£	110,000	107,500
---	---------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

1/3/24

Name of Treasurer

J.G. SKIDMORE

Address

32 BLACK CROFT
WANTAGE OX12 9EX

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2023 were presented to the Circuit Meeting at its meeting on

6/3/2024

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

6/3/24

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2023.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

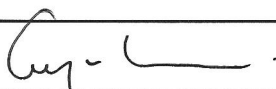
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

George Style

Signature of independent examiner



Relevant Professional qualification of independent examiner

ACA - Chartered Accountant

Name of firm (where appropriate)

Cooper Parry Advisory Limited

Address

3 Danebrook Court, Langford Lane, Kidlington, Oxford, OX5 1LQ.

Date

30 APRIL 2024

WANTAGE AND ABINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132995

Accounts

Wantage and Abingdon Methodist Circuit 23/02

Trustees' Report for the Year Ended 31st August 2022

Governance

The Governing Body of the Wantage and Abingdon Methodist Circuit and the Methodist Church is the Methodist Conference. The authority under which the Methodist Conference acts is given by The Methodist Church Act 1976.

Registration with the Charity Commission

The Wantage and Abingdon Methodist Circuit has been registered with the Charity Commission since 26 November 2009 with the number 1132995.

Nature and Purpose

Standing Order 500 of The Constitution Practice and Discipline of the Methodist Church states that the Circuit is the primary unit in which local churches express their interconnexion in the Body of Christ, for the purpose of mission, mutual encouragement and help. It is in the Circuit that presbyters, deacons and probationers are stationed and local preachers are trained and admitted and exercise their calling. The purposes of the Circuit include the effective deployment of the resources of ministry, which include people, property and finance, as they relate to the Methodist churches in the Circuit, to churches of other denominations and to participate in the life of the communities served by the Circuit. This includes local schools and colleges and in ecumenical work in the area including, where appropriate, the support of ecumenical Housing Associations.

Responsibilities

The Circuit Meeting is the principal meeting responsible for the affairs of the Circuit and the development of Circuit policy. It shall exercise that combination of spiritual leadership and administrative efficiency which will enable the Circuit to fulfil its purpose as set out in Standing Order 500, and shall act as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. A further responsibility is to encourage leadership within the Circuit.

Trustees

The members of the Circuit Meeting are the Managing Trustees for Circuit property. There is no minimum number of members and, in addition to the Circuit staff, the majority of the remaining members are appointed by the 9 churches in the Circuit. The Circuit Stewards are appointed annually by the Circuit Meeting.

The Circuit Leadership Team comprises the Circuit staff, Circuit Stewards, the Circuit Treasurer and the Circuit Property Secretary.

Circuit Mission Statement

The churches constituting the Circuit support one another in responding to God's love in Christ by the proclamation of the Gospel through discipleship, worship and social action.

Circuit Policy

Underpinning all that we do is God-centred worship and prayer. We seek to share God's love seen in Jesus Christ and invite others to respond to that same love. In support of this we actively seek opportunities to develop Christian discipleship and confidence in

expressing our faith (e.g. by courses, quiet days, outreach initiatives and the use of technology). The Circuit Policy has been defined as follows:

1) The Circuit is the primary unit in Methodism

we will encourage Circuit identity and a sense of shared mission

Circuit staff will be deployed in order to further the mission of the whole Circuit we will encourage churches to see the Circuit Assessment as missionary giving and not as an unwelcome imposition.

2) Our two LEPs give us particular opportunities to work ecumenically and we are committed to these and we will look for further ecumenical opportunities, either formal or specific pieces of work.

3) As a Circuit we will give priority to resourcing the four centres (the four towns).

4) We will give priority to those places where major new housing developments are taking place.

5) Our village churches will be supported as long as members in those churches wish to continue their work in those villages and new initiatives will be supported.

If help is needed with specific tasks from members of other churches in the Circuit, this will be facilitated if possible.

We will not commit large sums of money or large numbers of people to retain buildings in places where the life of a church is no longer sustainable.

We will not resist requests to close if Church Councils seek permission.

Reserves Policy

The Circuit Meeting has agreed a reserves limit of £103,000 in total for five funds, namely, the general fund, manse maintenance fund, circuit development and training fund, removals and equipment fund and the chaplains. In total at 31st August 2022 the funds have a balance of £145,506 which includes £50,000 to pay for the deacon appointment for the next year. The Circuit Model Trust Fund, the Lee Donovan, Richard Cox and Brenda Izzard bequests have a balance of £332,278 and a reserves limit of £700,000. £100,000 has been identified to pay for a Deacon to support existing and initiate new work with children and young families. A further fund, the Circuit Ministry & Mission fund, currently with a balance of £30,976 and a reserve of £70,000, is for circuit mission initiatives.

Financial review

The balance on the general fund is £88,004 against a budget of £36,715. This is because the balance includes £50,000 to pay for the deacon appointment for the next year.

Review of Activities

The regular on-going work of the Circuit and the wider community continues to be greatly appreciated, although with the restrictions caused by the Covid-19 pandemic things have been far from easy and much of what we would have wanted to do has either been postponed or adapted.

We were regularly reminded of our need to be careful and mindful of each other, ensuring the safety of those around us following the guidance from the Government and the Methodist Connexion - this was strictly adhered to. The Circuit continues to give prayerful consideration as to how we function post Covid-19, making good use of technology to regularly Zoom services and hold both business and fellowship meetings.

Milton hosted a variety of eco themed events for the weekend of October 2nd-3rd including a Circuit service when Martin Hodgson preached on the theme of “touch the earth lightly”, they also held a swap shop, a ready steady cook event, showed a Christian aid film and hosted a Flower festival

GWP Community Chaplaincy Libby created an Audio Trail on GWP and has started working on one for Wantage, she has also been working with youth groups (often over zoom) and sharing with other teams who are also exploring this kind of work.

GWP Military Audio trail <https://www.google.com/maps/d/u/0/viewer?>

Theo (a Canine chaplain who goes out with Libby and others on GWP drawing people over and helping to make a connection - was introduced to the Circuit meeting

<https://www.wantab.org.uk/community-chaplains/canine-chaplains.html>

Wendy Mooring has been working as an Anna chaplain and after lockdown is now able to visit weekly often with her dog Tilly and spend a few hours connecting with the residents, building relationships and sharing with them.

The Circuit Meeting agreed to match the funding Trinity Learning have received from the Wessex URC Trust to help towards their on-going funding with a grant from the Circuit Model Trust Fund of £7,500 for 2021/22 and 2022/23.

Nicola Williams shared news of the work of Trinity Learning particularly during Covid 19, finding new ways to support schools including packs they could use at home, bereavement packs (for adults in schools to use with children), Peaceful activity packs, Christmas video Workshops, Experience Easter, allowing access to the Kingfisher garden and the toolkit for happiness project (helping young people learn ways to improve their well being). Trinity Learning have been able to return to some work in the schools recently and hope to be able to return fully to “in person” and “in school” work soon while retaining some of the online activities and continuing to use packs. The meeting expressed their thanks for all the work, Trinity learning do. <https://trinitylearning.org.uk>

As of 1st November 2021, the membership figure for the Circuit was 447. This figure continues to affect both our Circuit and Connexional decisions about future staffing. As the Circuit Leadership Team looks towards the future and how best to ensure its sustainability, the churches have been asked to consider where they are now and where they might be in 3 years time and beyond as we consider the future work and needs of the Circuit in an ever-changing world.

The Circuit Meeting remembered with a sense of thanksgiving the lives of Alan Smith, Michael Stanley and Sylvia Rainey who had died during the year. We give thanks for all that they did within Wallingford, Childrey and Didcot Methodist Churches and across the life of the Circuit They will be greatly missed.

During this year, the Circuit (through the work of the Circuit Stewards and the Circuit Invitation Committee) was involved in the re-invitation/stationing process for a Presbyter and a Deacon. This process started in May of 2022, the results of which will be taken to the September 2022 Circuit Meeting.

Local Preachers.

We are delighted to note that Carol Sturt has completed her local preachers training and is now a fully accredited Local Preacher and that Libby Hawkness-Smith and Belinda Kaur's training continues to go well.

Our thanks to Local Preachers, Worship leaders, and staff for their help in producing an Advent Devotional Booklet that was very well received across the Circuit and beyond.

There was a reading, reflection and prayer for each day of Advent as together we marked that special time in our lead up to Christmas, it is our hope in the future to do the same for the Lenten period.

Safeguarding

The Circuit Safeguarding Policy was unanimously agreed as was the GDPR report on behalf of the circuit and the GDPR report on behalf of the GWR chaplaincy project.

Circuit Leadership Team

The members of the Circuit Leadership Team on 31st August 2021 are set out below:

Revd Keith Underhill (Superintendent)

Revd Jocelyn Bennett

Revd Ian Griffiths

Anne Matthews (Circuit Steward)

Deacon Selina Nisbett

Mary Hancock (Circuit Property Secretary)

Carolyn Roche Senior Circuit Steward

Geoffrey Maunder (Treasurer)

Additional Information

For the purposes of Section 41 of the Statement of Recommended Practice we give the following information:

The Superintendent Minister's address: 14 Haywards Close, Wantage, Oxon. OX12 7AT

Principal address of the Methodist Church: 25 Marylebone Road, London, NW1 5JR

Bankers: HSBC Bank plc, 24 Market Square, Witney OX28 6BG

Investment Advisors & deposit account: Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2R 4PE

Independent Examiner: HW Chartered Accountants, Sterling House, 19-23 High Street, Kidlington, OX5 2DH

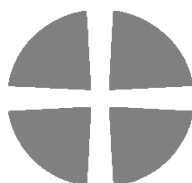
Trustees

J Anderson (from 10/03/22), J Bennett, I Griffiths, M. Hancock, A. Matthews, G. Maunder, S. Nisbett, C. Roche and K. Underhill

The following served as Trustees of the Wantage and Abingdon Methodist Circuit from 1st September 2021 - 31st August 2022:

D. Adams, A. Barber, C. Bartlett, R. Bett, P. Burns, S. Butler, I. Byron H. Carter, G.J. Caudle, J. Caudle, M. Chalkley, P.L. Cook, R. Coward T. Coward, M. Cox, A. Dixon, A. Fear (from 10/03/22),, T. Griffiths, J.A. Grunwald, C Hawkes, Audrey Hogston (until

12/01/22), John Hogston (until 12/01/22) P. Hemmings, C. Hill, S. Ifill, B.E. Kershaw, T. Kiffin, A. Lowe, M.P. Maunder, N. Oastler, A. Phillips, C. Phillips, E. Rennie, S. Scrivener, B. Sexton, J.G. Skidmore, G. Skidmore, K. Smith, I. Sturt, H. Weston, P.R. Williams, E. Wood



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mrs Carolyn Roche
Mr Geoffrey Maunder
Dr Anne Matthews

Circuit Treasurer

Mr Geoffrey Maunder

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	420	-	-	-	-	420
2 Income from monetary investments	7	709	1,598	-	23	-	2,330
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		185,328	-	-	-	-	185,328
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		186,457	1,598	-	23	-	188,078
Expenditure							
9 Grants and donations		1,148	7,500	-	-	-	8,648
10 Salaries and associated costs	10	157,629	-	-	-	-	157,629
11 Property maintenance		7,101	-	-	-	-	7,101
12 Connexional assessment & model trust levy		55,449	999	-	14	-	56,462
13 District Assessment & Levy		10,497	17,532	-	-	-	28,029
14 Depreciation	11	3,500	-	-	-	-	3,500
15 Office expenses		24,802	-	-	-	-	24,802
16 Other outgoings		9,199	-	-	-	-	9,199
17 Total charitable expenditure		269,325	26,031	0	14	0	295,370
18 Gains/(losses) on monetary investments		-	176	-	-	-	-176
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-82,868	-24,609	0	9	0	-107,468
21 Transfers between funds		40,323	40,000	-	323	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-42,545	-64,609	0	-314	0	-107,468
24 Total funds brought forward		1,376,975	350,426	-	4,827	-	1,732,228
25 Total funds carried forward		1,334,430	285,817	-	4,513	-	1,624,760

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	23	-	-	-	-	23
2 Income from monetary investments	7	199	1,818	-	18	-	2,035
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		184,824	-	-	-	-	184,824
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		185,046	1,818	-	18	-	186,882
Expenditure							
9 Grants and donations		-	-	-	-	-	0
10 Salaries and associated costs	10	135,120	-	-	-	-	135,120
11 Property maintenance		3,381	-	-	-	-	3,381
12 Connexional assessment & model trust levy		48,483	1,113	-	11	-	49,607
13 District Assessment & Levy		10,852	32,969	-	-	-	43,821
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		21,198	-	-	-	-	21,198
16 Other outgoings		8,312	-	-	-	-	8,312
17 Total charitable expenditure		230,346	34,082	-	11	-	264,439
18 Gains/(losses) on monetary investments		-	435	-	-	-	435
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-45,300	-31,829	0	7	0	-77,122
21 Transfers between funds		174,639	-	174,000	-	639	-
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		129,339	-205,829	0	-632	0	-77,122
24 Total funds brought forward		1,247,636	556,255	-	5,459	-	1,809,350
25 Total funds carried forward		1,376,975	350,426	-	4,827	-	1,732,228

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	11	1,116,000				1,116,000	1,125,500
Investment properties						0	0
Investments	12		2,626			2,626	2,802
Total fixed assets		1,116,000	2,626	0	0	1,118,626	1,128,302

Current Assets

Debtors	13	12,589				12,589	11,994
Loans by the Circuit						0	0
Investments with TMCP		41,948	283,191		4,513	329,652	394,322
Central Finance Board Deposits		189,023				189,023	142,353
Cash at Bank and in hand		44,402				44,402	180,642
Total current assets		287,962	283,191	0	4,513	575,666	729,311

Current liabilities

Creditors (due in under 1 year)	14	69,532				69,532	125,385
Grants payable within 2021-22						0	0
Total current liabilities		69,532	0	0	0	69,532	125,385
Net current assets/liabilities		218,430	283,191	0	4,513	506,134	603,926

Total assets less current liabilities		1,334,430	285,817	0	4,513	0	1,624,760	1,732,228
--	--	------------------	----------------	----------	--------------	----------	------------------	------------------

Long term liabilities

(due after more than one year)								0
Grants payable after 2021-22							0	0
Loans to the Circuit							0	0
							0	0
<i>Net assets</i>		1,334,430	285,817	0	4,513	0	1,624,760	1,732,228

Funds of the Circuit

Funds of the Circuit							
General Fund (Unrestricted)		1,334,430				1,334,430	1,376,975
Circuit Model Trust Fund (Unrestricted)			285,817			285,817	350,426
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						1,620,247	1,727,400
Restricted Funds					4,513	4,513	4,827
Endowment Funds						0	0
Total Funds		1,334,430	285,817	0	4,513	0	1,732,228

Signed

G. H. Mander

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Depreciation is provided at £3,500 on the motorhome that has been capitalised and is now sold.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Donations	0			0	0
Legacies				-	0
Total	0	-	-	0	0

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
	£000		£000	£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
	£000	£000	£000	£000	£000
Central Finance Board	1	2		2	2
Rental income				-	
Other	0			0	-
Total	1	2	-	2	2

8. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting		
	£	
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	
Total amount paid	£	

9. Fees for examination or audit of the accounts

Independent examiner’s or auditors' fees for reporting on the accounts	£	2,280	2,280
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£		

10. Paid employees

Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	118,675	96,939
Employer’s National Insurance costs	£	10,509	10,073
Pension costs	£	28,445	28,109
Total staff costs	£	157,629	135,120
Average number of staff employed during the year were:		4	4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Detail of assets held,
 4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
 Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000		22,500			1,138,500
Additions								
Revaluations (+/-)								
Disposals (-)					22,500			22,500
Transfers * (+/-)								
Balance carried forward	372,000		744,000					1,116,000

Accumulated depreciation

**Basis			SL	SL or RB	SL	SL or RB	
** Rate							

Balance brought forward					13,000			13,000
Depreciation charge for year (-)					3,500			3,500
Revaluations (+/-)								
Disposals (-)					16,500			16,500
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	372,000	-	744,000	-	9,500	-	-	1,125,500
Carried forward	372,000	-	744,000	-	-	-	-	1,116,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,626	2,802
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,626	2,802

Change in investment values

Carrying (market) value at beginning of year		2,802	2,367
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-176	435
Carrying (market) value at end of year		2626	2802

13. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	12,589	11,994
Accrued income		
Other debtors		
Total debtors and prepayments	12,589	11,994

Analysis of cash at bank

Bank balance held in HSBC	44,402	180,642
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	44,402	180,642

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	69,532	125,385
Total Current Liabilities	£	69,532	125,385

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2022 the Circuit had no capital commitments.

At the 31st August 2022 the Circuit had Contingent liabilities that amounted to:

£	107,500	140,000
---	---------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

29-Oct-22

Name of Treasurer

G. H. Maunder

Address

164 Wantage Road, Didcot, Oxon. OX11 0AH

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were presented to the Circuit Meeting at its meeting on

09-Mar-23

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

9th March 2023

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2022.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

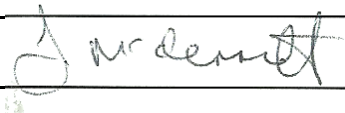
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Jodie McDermott FCCA

Signature of independent examiner



Relevant Professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

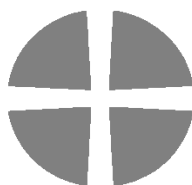
Haines Watts

Address

Sterling House, 19/23 High Street, Kidlington, Oxfordshire, OX5 2DH

Date

14 / 12 /2022



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mrs Carolyn Roche
Mr Geoffrey Maunder
Dr Anne Matthews

Circuit Treasurer

Mr Geoffrey Maunder

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	420	-	-	-	-	420
2 Income from monetary investments	7	709	1,598	-	23	-	2,330
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		185,328	-	-	-	-	185,328
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		186,457	1,598	-	23	-	188,078
Expenditure							
9 Grants and donations		1,148	7,500	-	-	-	8,648
10 Salaries and associated costs	10	157,629	-	-	-	-	157,629
11 Property maintenance		7,101	-	-	-	-	7,101
12 Connexional assessment & model trust levy		55,449	999	-	14	-	56,462
13 District Assessment & Levy		10,497	17,532	-	-	-	28,029
14 Depreciation	11	3,500	-	-	-	-	3,500
15 Office expenses		24,802	-	-	-	-	24,802
16 Other outgoings		9,199	-	-	-	-	9,199
17 Total charitable expenditure		269,325	26,031	0	14	0	295,370
18 Gains/(losses) on monetary investments		-	176	-	-	-	-176
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-82,868	-24,609	0	9	0	-107,468
21 Transfers between funds		40,323	40,000	-	323	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-42,545	-64,609	0	-314	0	-107,468
24 Total funds brought forward		1,376,975	350,426	-	4,827	-	1,732,228
25 Total funds carried forward		1,334,430	285,817	-	4,513	-	1,624,760

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	23	-	-	-	-	23
2 Income from monetary investments	7	199	1,818	-	18	-	2,035
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		184,824	-	-	-	-	184,824
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		185,046	1,818	-	18	-	186,882
Expenditure							
9 Grants and donations		-	-	-	-	-	0
10 Salaries and associated costs	10	135,120	-	-	-	-	135,120
11 Property maintenance		3,381	-	-	-	-	3,381
12 Connexional assessment & model trust levy		48,483	1,113	-	11	-	49,607
13 District Assessment & Levy		10,852	32,969	-	-	-	43,821
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		21,198	-	-	-	-	21,198
16 Other outgoings		8,312	-	-	-	-	8,312
17 Total charitable expenditure		230,346	34,082	-	11	-	264,439
18 Gains/(losses) on monetary investments		-	435	-	-	-	435
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-45,300	-31,829	0	7	0	-77,122
21 Transfers between funds		174,639	-	174,000	-	639	-
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		129,339	-205,829	0	-632	0	-77,122
24 Total funds brought forward		1,247,636	556,255	-	5,459	-	1,809,350
25 Total funds carried forward		1,376,975	350,426	-	4,827	-	1,732,228

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	11	1,116,000				1,116,000	1,125,500
Investment properties						0	0
Investments	12		2,626			2,626	2,802
Total fixed assets		1,116,000	2,626	0	0	1,118,626	1,128,302

Current Assets

Debtors	13	12,589				12,589	11,994
Loans by the Circuit						0	0
Investments with TMCP		41,948	283,191		4,513	329,652	394,322
Central Finance Board Deposits		189,023				189,023	142,353
Cash at Bank and in hand		44,402				44,402	180,642
Total current assets		287,962	283,191	0	4,513	575,666	729,311

Current liabilities

Creditors (due in under 1 year)	14	69,532				69,532	125,385
Grants payable within 2021-22						0	0
Total current liabilities		69,532	0	0	0	69,532	125,385
Net current assets/liabilities		218,430	283,191	0	4,513	506,134	603,926

Total assets less current liabilities		1,334,430	285,817	0	4,513	0	1,624,760	1,732,228
--	--	------------------	----------------	----------	--------------	----------	------------------	------------------

Long term liabilities

Long term liabilities (due after more than one year)							0	
Grants payable after 2021-22						0	0	
Loans to the Circuit						0	0	
						0	0	
Net assets		1,334,430	285,817	0	4,513	0	1,624,760	1,732,228

Funds of the Circuit

Funds of the Circuit							
General Fund (Unrestricted)		1,334,430				1,334,430	1,376,975
Circuit Model Trust Fund (Unrestricted)			285,817			285,817	350,426
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						1,620,247	1,727,400
Restricted Funds					4,513	4,513	4,827
Endowment Funds						0	0
Total Funds		1,334,430	285,817	0	4,513	0	1,732,228

Signed

G. H. Mander

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Depreciation is provided at £3,500 on the motorhome that has been capitalised and is now sold.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
				£000	£000
Donations	0			0	0
Legacies				-	0
Total	0	-	-	0	0

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
				£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
				£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2022	2021
	£000	Trust Fund	£000	Total	Total
		£000		£000	£000
Central Finance Board	1	2		2	2
Rental income				-	
Other	0			0	-
Total	1	2	-	2	2

8. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting		
£		
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	
Total amount paid	£	

9. Fees for examination or audit of the accounts

Independent examiner’s or auditors' fees for reporting on the accounts	£	2,280	2,280
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£		

10. Paid employees

Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	118,675	96,939
Employer’s National Insurance costs	£	10,509	10,073
Pension costs	£	28,445	28,109
Total staff costs	£	157,629	135,120
Average number of staff employed during the year were:		4	4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Detail of assets held,
 4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
 Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000		22,500			1,138,500
Additions								
Revaluations (+/-)								
Disposals (-)					22,500			22,500
Transfers * (+/-)								
Balance carried forward	372,000		744,000					1,116,000

Accumulated depreciation

**Basis			SL	SL or RB	SL	SL or RB	
** Rate							

Balance brought forward					13,000			13,000
Depreciation charge for year (-)					3,500			3,500
Revaluations (+/-)								
Disposals (-)					16,500			16,500
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	372,000	-	744,000	-	9,500	-	-	1,125,500
Carried forward	372,000	-	744,000	-	-	-	-	1,116,000

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,626	2,802
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,626	2,802

Change in investment values

Carrying (market) value at beginning of year		2,802	2,367
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-176	435
Carrying (market) value at end of year		2626	2802

13. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	12,589	11,994
Accrued income		
Other debtors		
Total debtors and prepayments	12,589	11,994

Analysis of cash at bank

Bank balance held in HSBC	44,402	180,642
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	44,402	180,642

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	69,532	125,385
Total Current Liabilities	£	69,532	125,385

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2022 the Circuit had no capital commitments.

At the 31st August 2022 the Circuit had Contingent liabilities that amounted to:

£	107,500	140,000
---	---------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

29-Oct-22

Name of Treasurer

G. H. Maunder

Address

164 Wantage Road, Didcot, Oxon. OX11 0AH

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2022 were presented to the Circuit Meeting at its meeting on

09-Mar-23

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

9th March 2023

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2022.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

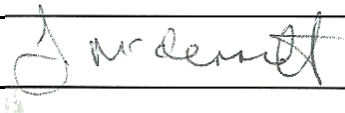
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Jodie McDermott FCCA

Signature of independent examiner



Relevant Professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

Haines Watts

Address

Sterling House, 19/23 High Street, Kidlington, Oxfordshire, OX5 2DH

Date

14 / 12 /2022

WANTAGE AND ABINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132995

Accounts

Wantage and Abingdon Methodist Circuit 23/02

Trustees' Report for the Year Ended 31st August 2021

Governance

The Governing Body of the Wantage and Abingdon Methodist Circuit and the Methodist Church is the Methodist Conference. The authority under which the Methodist Conference acts is given by The Methodist Church Act 1976.

Registration with the Charity Commission

The Wantage and Abingdon Methodist Circuit has been registered with the Charity Commission since 26 November 2009 with the number 1132995.

Nature and Purpose

Standing Order 500 of The Constitution Practice and Discipline of the Methodist Church states that the Circuit is the primary unit in which local churches express their interconnexion in the Body of Christ, for the purpose of mission, mutual encouragement and help. It is in the Circuit that presbyters, deacons and probationers are stationed and local preachers are trained and admitted and exercise their calling. The purposes of the Circuit include the effective deployment of the resources of ministry, which include people, property and finance, as they relate to the Methodist churches in the Circuit, to churches of other denominations and to participate in the life of the communities served by the Circuit. This includes local schools and colleges and in ecumenical work in the area including, where appropriate, the support of ecumenical Housing Associations.

Responsibilities

The Circuit Meeting is the principal meeting responsible for the affairs of the Circuit and the development of Circuit policy. It shall exercise that combination of spiritual leadership and administrative efficiency which will enable the Circuit to fulfil its purpose as set out in Standing Order 500, and shall act as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. A further responsibility is to encourage leadership within the Circuit.

Trustees

The members of the Circuit Meeting are the Managing Trustees for Circuit property. There is no minimum number of members and, in addition to the Circuit staff, the majority of the remaining members are appointed by the 9 churches in the Circuit.

The Circuit Stewards are appointed annually by the Circuit Meeting.

The Circuit Leadership Team comprises the Circuit staff, Circuit Stewards, the Circuit Treasurer and the Circuit Property Secretary.

Circuit Mission Statement

The churches constituting the Circuit support one another in responding to God's love in Christ by the proclamation of the Gospel through discipleship, worship and social action.

Circuit Policy

Underpinning all that we do is God-centred worship and prayer. We seek to share God's love seen in Jesus Christ and invite others to respond to that same love. In support of this we actively seek opportunities to develop Christian discipleship and confidence in expressing our faith (e.g. by courses, quiet days, outreach initiatives and the use of technology). The Circuit Policy has been defined as follows:

1) The Circuit is the primary unit in Methodism

we will encourage Circuit identity and a sense of shared mission

Circuit staff will be deployed in order to further the mission of the whole Circuit

we will encourage churches to see the Circuit Assessment as missionary giving and not as an unwelcome imposition.

2) Our two LEPs give us particular opportunities to work ecumenically and we are committed to these and we will look for further ecumenical opportunities, either formal or specific pieces of work.

3) As a Circuit we will give priority to resourcing the four centres (the four towns).

4) We will give priority to those places where major new housing developments are taking place.

5) Our village churches will be supported as long as members in those churches wish to continue their work in those villages and new initiatives will be supported.

If help is needed with specific tasks from members of other churches in the Circuit, this will be facilitated if possible.

We will not commit large sums of money or large numbers of people to retain buildings in places where the life of a church is no longer sustainable.

We will not resist requests to close if Church Councils seek permission.

Reserves Policy

The Circuit Meeting has agreed a reserves limit of £103,000 in total for five funds, namely, the general fund, manse maintenance fund, circuit development and training fund, removals and equipment fund and the chaplains. In total at 31st August 2021 the funds have a balance of £170,023 which includes £100,000 to pay for the deacon appointment for the next two years. The Circuit Model Trust Fund, the Lee Donovan, Richard Cox and Brenda Izzard bequests have a balance of £397,124 and a reserves limit of £700,000.

£100,000 has been identified to pay for a Deacon to support existing and initiate new work with children and young families and £40,000 to pay for Chaplains in new housing estates. A further fund, the Circuit Ministry & Mission fund, currently with a balance of £39,581 and a reserve of £70,000, is for circuit mission initiatives.

Review of Activities

The regular on-going work of the Circuit and the wider community continues to be greatly appreciated.

During this year, the Circuit Meeting were delighted to receive the unanimous recommendation of the circuit invitation committee for Revd Ian Griffiths to receive a re-invitation for 3 years and Revd Keith Underhill to receive a re-invitation for 4 years. The leadership team were thanked for all they do to guide and hold together our circuit especially through these difficult times.

Covid-19 has made us re-examine how we work and impact not only on the present but also the future. One of the outcomes of Covid is that the issues we knew we would need to face at some point in the future have rapidly become our every day reality, especially around membership and finance. Currently we have around 500 people in membership across the circuit and these numbers will affect both our circuit and districts decisions about future staffing.

A more positive outcome is that Covid has opened up to us a whole new world of online worship and fellowship.

There is work to be undertaken to help us reflect on the use of our resources including finance and staffing as we move into the future and the Circuit Leadership Team continue to discern where God is calling us as a circuit in the future, considering what we should

pick up, leave behind or explore in order to secure the future sustainability of the circuit. This will be a large piece of work for both churches and the leadership team but offers a valuable opportunity to consider what we might wish to continue doing and what we might hope to do new or differently in the future.

Great Western Park - Sadly, we have been unsuccessful in recruiting a replacement for Sarah but as soon as its sensible to do so we will continue the recruitment process, in the meantime Libby is doing great work mostly online.

Mental Health initiative - Our first session was immediately followed by lockdown which has had a significant effect on people's mental health, our circuit commitment to do more remains, although at the moment what we can do is limited.

We remembered Rosemary Perrow and Brian Mansfield whose presence and service will be greatly missed by All Saints, Trinity Learning and the Circuit. Since the March Circuit meeting, Doug Legge from Childrey Methodist Church and Eric Thomas from Grove Methodist Church have died. They will both be greatly missed. Eric looked after the Circuit Giro account

Local Preachers.

We are pleased to note that Carol Sturt is close to finishing her local preachers training and will not be adversely affected by the changes to local preachers training.

Our thanks to Local Preachers, Worship leaders, and staff for their help in producing an Advent Devotional Booklet that was very well received across the Circuit. There was a reading, reflection and prayer for each day of Advent as together we marked that special time in or lead up to Christmas.

Safeguarding

The Circuit Safeguarding Policy was unanimously agreed as was the GDPR report on behalf of the circuit and the GDPR report on behalf of the GWR chaplaincy project.

Deferred Special Resolution

All Churches and Circuits etc have been asked to hold an indicative vote to show the feelings of our circuit on the Deferred Special Resolution about other Churches using Methodist premises. We voted unanimously in favour of the resolution amendment.

Financial review

The balance on the general fund is £145,648 against a budget of £19,087. This is because the balance includes £100,000 to pay for the deacon appointment for the next two years, a contribution from Connexion for Revd. Jocelyn Bennett's sickness and lower than expected circuit expenses due to Covid.

Circuit Leadership Team

The members of the Circuit Leadership Team on 31st August 2021 are set out below:

Revd Keith Underhill (Superintendent)

Revd Jocelyn Bennett

Revd Ian Griffiths

Alan Smith (Circuit Steward)

Deacon Selina Nisbett

Mary Hancock (Circuit Property Secretary)

Carolyn Roche Senior Circuit Steward

Geoffrey Maunder (Treasurer)
Anne Matthews

Additional Information

For the purposes of Section 41 of the Statement of Recommended Practice we give the following information:

The Superintendent Minister's address: 14 Haywards Close, Wantage, Oxon. OX12 7AT

Principal address of the Methodist Church: 25 Marylebone Road, London, NW1 5JR

Bankers: HSBC Bank plc, 24 Market Square, Witney OX28 6BG

Investment Advisors & deposit account: Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2R 4PE

Independent Examiner: HW Chartered Accountants, Sterling House, 19-23 High Street, Kidlington, OX5 2DH

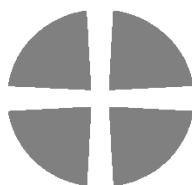
Trustees

In addition to the Circuit Leadership Team;

J Bennett, I Griffiths, M. Hancock, A. Matthews, G. Maunder, S. Nisbett, C. Roche, A. Smith and K. Underhill

the following served as Trustees of the Wantage and Abingdon Methodist Circuit from 1st September 2020 - 31st August 2021:

D. Adams, A. Barber, C. Bartlett, P. Burns, S. Butler, I. Byron H. Carter, G.J. Caudle, J. Caudle, C.J. Chalkley, M. Chalkley, P.L. Cook, R. Coward T. Coward, M. Cox, A. Dixon, K. Goodman, T. Griffiths (from 03/03/21) J.A. Grunwald, P. Hemmings, A.M. Hogston, J.R. Hogston, G. Ifill, S. Ifill (from 03/03/21) B.E. Kershaw, T. Kiffin, D. Legge (until 07/05/21), B. Mansfield, (until 12/11/20) M.P. Maunder, A. Phillips, C. Phillips, S.M. Rainey, E. Rennie, S. Scrivener, B. Sexton, J.G. Skidmore, K. Smith, M.A. Stanley, I. Sturt, R.E. Thomas (until 14th May 21), H. Weston, P.R. Williams, E. Wood



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mr Alan Smith (until 7th May 2021)
Mr Geoffrey Maunder
Mrs Carolyn Roche
Dr Anne Matthews

Circuit Treasurer

Mr Geoffrey Maunder

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	23	-	-	-	-	23
2 Income from monetary investments	7	199	1,818	-	18	-	2,035
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		184,824	-	-	-	-	184,824
5 Capital Receipts of Profit on sale of closed church		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		185,046	1,818	-	18	-	186,882
Expenditure							
9 Grants and donations		-	-	-	-	-	0
10 Salaries and associated costs	10	135,120	-	-	-	-	135,120
11 Property maintenance		3,381	-	-	-	-	3,381
12 Connexional assessment & model trust levy		48,483	1,113	-	11	-	49,607
13 District Assessment & Levy		10,852	32,969	-	-	-	43,821
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		21,198	-	-	-	-	21,198
16 Other outgoings		8,312	-	-	-	-	8,312
17 Total charitable expenditure		230,346	34,082	0	11	0	264,439
18 Gains/(losses) on monetary investments		-	435	-	-	-	435
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-45,300	-31,829	0	7	0	-77,122
21 Transfers between funds		174,639	174,000	-	639	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		129,339	-205,829	0	-632	0	-77,122
24 Total funds brought forward		1,247,636	556,255	-	5,459	-	1,809,350
25 Total funds carried forward		1,376,975	350,426	-	4,827	-	1,732,228

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	9,992	-	-	-	-	9,992
2 Income from monetary investments	7	999	4,930	-	47	-	5,976
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		188,308	-	-	-	-	188,308
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		199,299	4,930	-	47	-	204,276
Expenditure							
9 Grants and donations		7,376	15,441	-	-	-	22,817
10 Salaries and associated costs	10	155,415	-	-	-	-	155,415
11 Property maintenance		10,347	-	-	-	-	10,347
12 Connexional assessment & model trust levy		45,678	1,209	-	11	-	46,898
13 District Assessment & Levy		9,924	36,596	-	-	-	46,520
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		22,437	-	-	-	-	22,437
16 Other outgoings		8,097	-	-	-	-	8,097
17 Total charitable expenditure		262,274	53,246	-	11	-	315,531
18 Gains/(losses) on monetary investments		-	43	-	-	-	(43)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-62,975	-48,359	0	36	0	-111,298
21 Transfers between funds		-	-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-62,975	-48,359	0	36	0	-111,298
24 Total funds brought forward		1,310,611	604,614	-	5,423	-	1,920,648
25 Total funds carried forward		1,247,636	556,255	-	5,459	-	1,809,350

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	11	1,125,500				1,125,500	1,128,500
Investment properties						0	0
Investments	12		2,802			2,802	2,367
Total fixed assets		1,125,500	2,802	0	0	1,128,302	1,130,867

Current Assets

Debtors	13	11,994				11,994	11,809
Loans by the Circuit						0	0
Investments with TMCP		41,871	347,624		4,827	394,322	601,137
Central Finance Board Deposits		142,353				142,353	85,120
Cash at Bank and in hand		180,642				180,642	109,800
Total current assets		376,860	347,624	0	4,827	729,311	807,866

Current liabilities

Creditors (due in under 1 year)	14	125,385				125,385	129,383
Grants payable within 2020-21						0	0
Total current liabilities		125,385	0	0	0	125,385	129,383
Net current assets/liabilities		251,475	347,624	0	4,827	603,926	678,483

Total assets less current liabilities		1,376,975	350,426	0	4,827	0	1,732,228	1,809,350
--	--	------------------	----------------	----------	--------------	----------	------------------	------------------

Long term liabilities

long term liabilities (due after more than one year)							0	
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
<i>Net assets</i>		1,376,975	350,426	0	4,827	0	1,732,228	1,809,350

Funds of the Circuit

Funds of the Circuit							
General Fund (Unrestricted)		1,376,975				1,376,975	1,247,636
Circuit Model Trust Fund (Unrestricted)			350,426			350,426	556,255
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						1,727,400	1,803,891
Restricted Funds					4,827	4,827	5,459
Endowment Funds						0	0
Total Funds		1,376,975	350,426	0	4,827	0	1,732,228

Signed

G. H. Mander

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Depreciation is provided at an annual rate of £3,000 on the motorhome that has been capitalised.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model	Restricted	2021	2020
	£000	Trust Fund	£000	Total	Total
				£000	£000
Donations	0			0	8
Legacies				-	2
Total	0	-	-	0	10

5. Charitable activities - other	Unrestricted	Circuit Model	Restricted	2021	2020
	£000	Trust Fund	£000	Total	Total
				£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model	Restricted	2021	2020
	£000	Trust Fund	£000	Total	Total
				£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model	Restricted	2021	2020
	£000	Trust Fund	£000	Total	Total
		£000		£000	£000
Central Finance Board	0	2		2	6
Rental income				-	
Other	0			0	-
Total	0	2	-	2	6

Wantage & Abingdon	Circuit
--------------------	---------

8. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£	5,059
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	
Total amount paid	£	5,059

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	2,280	2,040
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£		

10. Paid employees

Staff Costs paid during the year were:			
Gross wages, salaries and benefits in kind	£	96,939	117,473
Employer's National Insurance costs	£	10,073	10,243
Pension costs	£	28,109	27,699
Total staff costs	£	135,120	155,415
Average number of staff employed during the year were:		4	4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Detail of assets held,
 4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
 Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000		22,500			1,138,500
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000		22,500			1,138,500

Accumulated depreciation

**Basis			SL	SL or RB	SL	SL or RB	
** Rate							

Balance brought forward					10,000			10,000
Depreciation charge for year (-)					3,000			3,000
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward					13,000			13,000

Net book value

Brought forward	372,000	-	744,000	-	12,500	-	-	1,128,500
Carried forward	372,000	-	744,000	-	9,500	-	-	1,125,500

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,802	2,367
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,802	2,367

Change in investment values

Carrying (market) value at beginning of year		2,367	2,410
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		435	-43
Carrying (market) value at end of year		2802	2367

13. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	11,994	11,809
Accrued income		
Other debtors		
Total debtors and prepayments	11,994	11,809

Analysis of cash at bank

Bank balance held in HSBC	180,642	109,800
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	180,642	109,800

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	125,385	129,383
Total Current Liabilities	£	125,385	129,383

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2021 the Circuit had no capital commitments.

At the 31st August 2021 the Circuit had Contingent liabilities that amounted to:

£	40,000	214,000
---	--------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

12-Oct-21

Name of Treasurer

G. H. Maunder

Address

164 Wantage Road, Didcot, Oxon. OX11 0AH

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were presented to the Circuit Meeting at its meeting on

01-Mar-22

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

1st March 2022

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2021.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

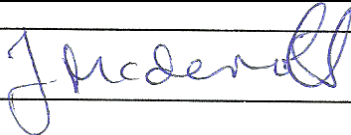
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Jodie McDermott FCCA

Signature of independent examiner



Relevant Professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

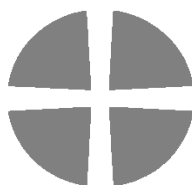
Haines Watts

Address

Sterling House, 19/23 High Street, Kidlington, Oxfordshire, OX5 2DH

Date

25 / 11 /2021



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mr Alan Smith (until 7th May 2021)
Mr Geoffrey Maunder
Mrs Carolyn Roche
Dr Anne Matthews

Circuit Treasurer

Mr Geoffrey Maunder

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	23	-	-	-	-	23
2 Income from monetary investments	7	199	1,818	-	18	-	2,035
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		184,824	-	-	-	-	184,824
5 Capital Receipts of Profit on sale of closed church		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		185,046	1,818	-	18	-	186,882
Expenditure							
9 Grants and donations		-	-	-	-	-	0
10 Salaries and associated costs	10	135,120	-	-	-	-	135,120
11 Property maintenance		3,381	-	-	-	-	3,381
12 Connexional assessment & model trust levy		48,483	1,113	-	11	-	49,607
13 District Assessment & Levy		10,852	32,969	-	-	-	43,821
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		21,198	-	-	-	-	21,198
16 Other outgoings		8,312	-	-	-	-	8,312
17 Total charitable expenditure		230,346	34,082	0	11	0	264,439
18 Gains/(losses) on monetary investments		-	435	-	-	-	435
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-45,300	-31,829	0	7	0	-77,122
21 Transfers between funds		174,639	174,000	-	639	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		129,339	-205,829	0	-632	0	-77,122
24 Total funds brought forward		1,247,636	556,255	-	5,459	-	1,809,350
25 Total funds carried forward		1,376,975	350,426	-	4,827	-	1,732,228

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	9,992	-	-	-	-	9,992
2 Income from monetary investments	7	999	4,930	-	47	-	5,976
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		188,308	-	-	-	-	188,308
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		199,299	4,930	-	47	-	204,276
Expenditure							
9 Grants and donations		7,376	15,441	-	-	-	22,817
10 Salaries and associated costs	10	155,415	-	-	-	-	155,415
11 Property maintenance		10,347	-	-	-	-	10,347
12 Connexional assessment & model trust levy		45,678	1,209	-	11	-	46,898
13 District Assessment & Levy		9,924	36,596	-	-	-	46,520
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		22,437	-	-	-	-	22,437
16 Other outgoings		8,097	-	-	-	-	8,097
17 Total charitable expenditure		262,274	53,246	-	11	-	315,531
18 Gains/(losses) on monetary investments		-	43	-	-	-	(43)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-62,975	-48,359	0	36	0	-111,298
21 Transfers between funds		-	-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-62,975	-48,359	0	36	0	-111,298
24 Total funds brought forward		1,310,611	604,614	-	5,423	-	1,920,648
25 Total funds carried forward		1,247,636	556,255	-	5,459	-	1,809,350

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	11	1,125,500				1,125,500	1,128,500
Investment properties						0	0
Investments	12		2,802			2,802	2,367
Total fixed assets		1,125,500	2,802	0	0	1,128,302	1,130,867

Current Assets

Debtors	13	11,994				11,994	11,809
Loans by the Circuit						0	0
Investments with TMCP		41,871	347,624		4,827	394,322	601,137
Central Finance Board Deposits		142,353				142,353	85,120
Cash at Bank and in hand		180,642				180,642	109,800
Total current assets		376,860	347,624	0	4,827	729,311	807,866

Current liabilities

Creditors (due in under 1 year)	14	125,385				125,385	129,383
Grants payable within 2020-21						0	0
Total current liabilities		125,385	0	0	0	125,385	129,383
Net current assets/liabilities		251,475	347,624	0	4,827	603,926	678,483

Total assets less current liabilities		1,376,975	350,426	0	4,827	0	1,732,228	1,809,350
--	--	------------------	----------------	----------	--------------	----------	------------------	------------------

Long term liabilities

long term liabilities (due after more than one year)								0
Grants payable after 2020-21							0	0
Loans to the Circuit							0	0
							0	0
<i>Net assets</i>		1,376,975	350,426	0	4,827	0	1,732,228	1,809,350

Funds of the Circuit

Funds of the Circuit							
General Fund (Unrestricted)		1,376,975				1,376,975	1,247,636
Circuit Model Trust Fund (Unrestricted)			350,426			350,426	556,255
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						1,727,400	1,803,891
Restricted Funds					4,827	4,827	5,459
Endowment Funds						0	0
Total Funds		1,376,975	350,426	0	4,827	0	1,732,228

Signed

G. H. Mander

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Depreciation is provided at an annual rate of £3,000 on the motorhome that has been capitalised.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000		£000	£000	£000
Donations	0			0	8
Legacies				-	2
Total	0	-	-	0	10

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000		£000	£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000		£000	£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2021 Total	2020 Total
	£000	£000	£000	£000	£000
Central Finance Board	0	2		2	6
Rental income				-	
Other	0			0	-
Total	0	2	-	2	6

8. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting		5,059
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	
Total amount paid		5,059

9. Fees for examination or audit of the accounts

Independent examiner’s or auditors' fees for reporting on the accounts	2,280	2,040
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor		

10. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	96,939	117,473
Employer’s National Insurance costs	10,073	10,243
Pension costs	28,109	27,699
Total staff costs	135,120	155,415
Average number of staff employed during the year were:	4	4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Detail of assets held,
 4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
 Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000		22,500			1,138,500
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000		22,500			1,138,500

Accumulated depreciation

**Basis			SL	SL or RB	SL	SL or RB	
** Rate							

Balance brought forward					10,000			10,000
Depreciation charge for year (-)					3,000			3,000
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward					13,000			13,000

Net book value

Brought forward	372,000	-	744,000	-	12,500	-	-	1,128,500
Carried forward	372,000	-	744,000	-	9,500	-	-	1,125,500

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,802	2,367
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,802	2,367

Change in investment values

Carrying (market) value at beginning of year		2,367	2,410
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		435	-43
Carrying (market) value at end of year		2802	2367

13. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	11,994	11,809
Accrued income		
Other debtors		
Total debtors and prepayments	11,994	11,809

Analysis of cash at bank

Bank balance held in HSBC	180,642	109,800
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	180,642	109,800

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	125,385	129,383
Total Current Liabilities	£	125,385	129,383

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2021 the Circuit had no capital commitments.

At the 31st August 2021 the Circuit had Contingent liabilities that amounted to:

£	40,000	214,000
---	--------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

12-Oct-21

Name of Treasurer

G. H. Maunder

Address

164 Wantage Road, Didcot, Oxon. OX11 0AH

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2021 were presented to the Circuit Meeting at its meeting on

01-Mar-22

and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev. Keith Underhill

Date

1st March 2022

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2021.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

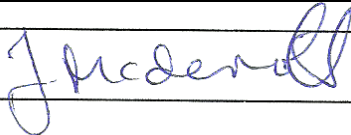
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Jodie McDermott FCCA

Signature of independent examiner



Relevant Professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

Haines Watts

Address

Sterling House, 19/23 High Street, Kidlington, Oxfordshire, OX5 2DH

Date

25 / 11 /2021

WANTAGE AND ABINGDON METHODIST CIRCUIT

England & Wales - Charity number 1132995

Accounts

Wantage and Abingdon Methodist Circuit 23/02

Trustees' Report for the Year Ended 31st August 2020

Governance

The Governing Body of the Wantage and Abingdon Methodist Circuit and the Methodist Church is the Methodist Conference. The authority under which the Methodist Conference acts is given by The Methodist Church Act 1976.

Registration with the Charity Commission

The Wantage and Abingdon Methodist Circuit has been registered with the Charity Commission since 26 November 2009 with the number 1132995.

Nature and Purpose

Standing Order 500 of The Constitution Practice and Discipline of the Methodist Church states that the Circuit is the primary unit in which local churches express their interconnexion in the Body of Christ, for the purpose of mission, mutual encouragement and help. It is in the Circuit that presbyters, deacons and probationers are stationed and local preachers are trained and admitted and exercise their calling. The purposes of the Circuit include the effective deployment of the resources of ministry, which include people, property and finance, as they relate to the Methodist churches in the Circuit, to churches of other denominations and to participate in the life of the communities served by the Circuit. This includes local schools and colleges and in ecumenical work in the area including, where appropriate, the support of ecumenical Housing Associations.

Responsibilities

The Circuit Meeting is the principal meeting responsible for the affairs of the Circuit and the development of Circuit policy. It shall exercise that combination of spiritual leadership and administrative efficiency which will enable the Circuit to fulfil its purpose as set out in Standing Order 500, and shall act as the focal point of the working fellowship of the churches in the Circuit, overseeing their pastoral, training and evangelistic work. A further responsibility is to encourage leadership within the Circuit.

Trustees

The members of the Circuit Meeting are the Managing Trustees for Circuit property. There is no minimum number of members and, in addition to the Circuit staff, the majority of the remaining members are appointed by the 9 churches in the Circuit.

The Circuit Stewards are appointed annually by the Circuit Meeting.

The Circuit Leadership Team comprises the Circuit staff, Circuit Stewards, the Circuit Treasurer and the Circuit Property Secretary.

Circuit Mission Statement

The churches constituting the Circuit support one another in responding to God's love in Christ by the proclamation of the Gospel through discipleship, worship and social action.

Circuit Policy

Underpinning all that we do is God-centred worship and prayer. We seek to share God's love seen in Jesus Christ and invite others to respond to that same love. In support of this we actively seek opportunities to develop Christian discipleship and confidence in

expressing our faith (e.g. by courses, quiet days, outreach initiatives and the use of technology). The Circuit Policy has been defined as follows:

1) The Circuit is the primary unit in Methodism

we will encourage Circuit identity and a sense of shared mission

Circuit staff will be deployed in order to further the mission of the whole Circuit

we will encourage churches to see the Circuit Assessment as missionary giving and not as an unwelcome imposition.

2) Our two LEPs give us particular opportunities to work ecumenically and we are committed to these and we will look for further ecumenical opportunities, either formal or specific pieces of work.

3) As a Circuit we will give priority to resourcing the four centres (the four towns) 4) We will give priority to those places where major new housing developments are taking place.

5) Our village churches

will be supported as long as members in those churches wish to continue their work in those villages and new initiatives will be supported.

if help is needed with specific tasks from members of other churches in the Circuit, this will be facilitated if possible.

we will not commit large sums of money or large numbers of people to retain buildings in places where the life of a church is no longer sustainable.

we will not resist requests to close if Church Councils seek permission.

Reserves Policy

The Circuit Meeting has agreed a reserves limit of £103,000 in total for five funds, namely, the general fund, manse maintenance fund, circuit development and training fund, removals and equipment fund and the chaplains. In total at 31st August 2020 the funds have a balance of £28,685. The Circuit Model Trust Fund, the Lee Donovan, Richard Cox and Brenda Izzard bequests have a balance of £603,504 and a reserves limit of £700,000. £250,000 has been identified to pay for a Deacon to support existing and initiate new work with children and young families and £64,000 to pay for Chaplains in new housing estates. A further fund, the Circuit Ministry & Mission fund, currently with a balance of £48,661 and a reserve of £70,000, is for circuit mission initiatives.

Review of Activities

The regular on-going work of the Circuit and the wider community continues to be greatly appreciated.

The work and ministry of the Community Chaplains on Great Western Park is greatly valued. This year saw Sarah Ifill one of our two initial "Lead" Chaplains leave us after three years of great service. Thank you Sarah for all that you did. We are pleased to say that Libby continues in her role and we are grateful for all her hard work and enthusiasm. We are also pleased to say that Wendy Moorin has become a Chaplain, offering a few hours on a regular basis and working specifically in Williams Place, a McCarthy Stone complex on GWP.

Attempts to appoint another paid "Lead" Chaplain proved unsuccessful, but it is our aim to advertise the post once again as soon as circumstances are more favourable.

An additional inspirational Circuit Meeting was held in February at Didcot Methodist Church, with Professor Clive Marsh, Vice-President of Conference, sharing some thoughts with some 60 Methodists from across the Circuit.

Advent Devotional Booklet. Our thanks to Local Preachers, Worship leaders, and staff for their help in producing an Advent Devotional Booklet that was very well received across the Circuit. There was a reading, reflection and prayer for each day of Advent as together we marked that special time in or lead up to Christmas.

As a Circuit we gave thanks for both Valerie Grist and Joy Gee who had both reached the landmark of their 60th Anniversary of being accredited Local Preachers and were given certificates to mark this occasion.

With the full support of the Circuit Meeting, it was agreed that we should begin an initiative based around the issues of Mental health. The first of these, "Breaking the Taboo" was an open meeting held on Sunday 15th March lead by Revd Stephen Normanton from "Peer Talk". It is planned to hold further meetings and develop this initiative further when possible

Covid-19. Days after "Breaking the Taboo" we entered lockdown due to the pandemic and everything changed overnight. However, whilst our buildings may well have been closed for a significant period, the churches were still open and sought new ways to continue to be agents of God's love, work and outreach in our communities.

Sunday worship continued via Zoom online, supplemented by reflections and short acts of worship on the Circuit YouTube Channel and a weekly reflective order of service for use at home, that was emailed widely and printed out for those without internet access etc.

Pastoral care took place via FaceBook, WhatsApp, texts, telephone conversations, letter and when allowed (and safe to do) by socially distanced door-step conversations.

Church and Circuit wide meetings took place via Zoom and lockdown

Individual churches had Zoom or other Social media events and established weekly meetings to help keep one another in-touch in these difficult and trying times.

Financial review

The balance on the general fund is £18,845 against a budget of £14,128.

Circuit Leadership Team

The members of the Circuit Leadership Team on 31st August 2020 are set out below:

Rev Keith Underhill (Superintendent)

Rev Jocelyn Bennett

Rev Ian Griffiths

Alan Smith (Senior Circuit Steward)

Deacon Selina Nisbett

Mary Hancock (Circuit Property Secretary)

Carolyn Roche Circuit Steward

Geoffrey Maunder (Treasurer)

Anne Matthews

Additional Information

For the purposes of Section 41 of the Statement of Recommended Practice we give the following information:

The Superintendent Minister's address: 14 Haywards Close, Wantage, Oxon. OX12 7AT

Principal address of the Methodist Church: 25 Marylebone Road, London, NW1 5JR

Bankers: HSBC Bank plc, 24 Market Square, Witney OX28 6BG

Investment Advisors & deposit account: Central Finance Board of the Methodist Church, 9 Bonhill Street, London, EC2R 4PE

Independent Examiner: HW Chartered Accountants, Sterling House, 19-23 High Street, Kidlington, OX5 2DH

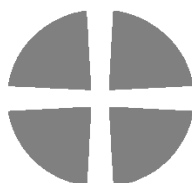
Trustees

In addition to the Circuit Leadership Team;

J Bennett, I Griffiths, M. Hancock, A. Matthews, G. Maunder, S. Nisbett, C. Roche, A. Smith and K. Underhill

the following served as Trustees of the Wantage and Abingdon Methodist Circuit from 1st September 2019 - 31st August 2020:

A. Barber, C. Bartlett, P. Burns, S. Butler, H. Carter, G.J. Caudle, J. Caudle, C.J. Chalkley, M. Chalkley, P.L. Cook, R. Coward, T. Coward, M. Cox, K. Goodman, T. Griffiths (Until 11/09/2019) J.A. Grunwald, P. Hemmings, A.M. Hogston, J.R. Hogston, G. Ifill, B.E. Kershaw, T. Kiffin, D. Legge, B. Mansfield, M.P. Maunder, A. Phillips, C. Phillips, D. Pryde, S.M. Rainey, E. Rennie, M.G.W. Sandels (until 30/12/2019) S. Scrivener, B. Sexton, H.R. Sillitoe (until 21/01/2020) J.G. Skidmore, M.A. Stanley, R.E. Thomas, H. Weston, P.R. Williams, E. Wood



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mr Alan Smith
Mr Geoffrey Maunder
Mrs Carolyn Roche
Mrs Anne Matthews

Circuit Treasurer

Mr Geoffrey Maunder

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	9,992	-	-	-	-	9,992
2 Income from monetary investments	7	999	4,930	-	47	-	5,976
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		188,308	-	-	-	-	188,308
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		199,299	4,930	-	47	-	204,276
Expenditure							
9 Grants and donations		7,376	15,441	-	-	-	22,817
10 Salaries and associated costs	10	155,415	-	-	-	-	155,415
11 Property maintenance		10,347	-	-	-	-	10,347
12 Connexional assessment & model trust levy		45,678	1,209	-	11	-	46,898
13 District Assessment & Levy		9,924	36,596	-	-	-	46,520
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		22,437	-	-	-	-	22,437
16 Other outgoings		8,097	-	-	-	-	8,097
17 Total charitable expenditure		262,274	53,246	-	11	-	315,531
18 Gains/(losses) on monetary investments		0	(43)	0	0	0	(43)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-62,975	-48,359	0	36	0	-111,298
21 Transfers between funds		-	-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-62,975	-48,359	0	36	0	-111,298
24 Total funds brought forward		1,310,611	604,614	-	5,423	-	1,920,648
25 Total funds carried forward		1,247,636	556,255	-	5,459	-	1,809,350

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	29,884	-	-	5,000	-	34,884
2 Income from monetary investments	7	1,309	4,811	-	-	-	6,120
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		182,881	-	-	-	-	182,881
5 Capital Receipts of Profit on sale of closed church		-	198,253	-	-	-	198,253
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		214,074	203,064	-	5,000	-	422,138
Expenditure							
9 Grants and donations		9,807	17,078	-	-	-	26,885
10 Salaries and associated costs	10	152,370	-	-	-	-	152,370
11 Property maintenance		12,248	-	-	-	-	12,248
12 Connexional assessment & model trust levy		44,201	903	-	-	-	45,104
13 District Assessment & Levy		8,309	24,547	-	-	-	32,856
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		23,886	-	-	-	-	23,886
16 Other outgoings		15,092	-	-	-	-	15,092
17 Total charitable expenditure		268,913	42,528	0	0	0	311,441
18 Gains/(losses) on monetary investments		-	30	-	-	-	30
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-54,839	160,566	0	5,000	0	110,727
21 Transfers between funds		6,997	7,420	-	423	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-47,842	153,146	0	5,423	0	110,727
24 Total funds brought forward		1,358,453	451,468	-	-	-	1,809,921
25 Total funds carried forward		1,310,611	604,614	-	5,423	-	1,920,648

Balance Sheet as at 31 August 2020

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019/20 £	Totals 2018/19 £
Fixed Assets								
Circuit Manses & Equipment	11	1,128,500					1,128,500	1,131,500
Investment properties							0	0
Investments	12		2,367				2,367	2,410
Total fixed assets		1,128,500	2,367	0	0	0	1,130,867	1,133,910
Current Assets								
Debtors	13	11,809					11,809	11,525
Loans by the Circuit							0	0
Investments with TMCP		41,790	553,888		5,459		601,137	654,108
Central Finance Board Deposits		85,120					85,120	139,921
Cash at Bank and in hand		109,800					109,800	151,997
Total current assets		248,519	553,888	0	5,459	0	807,866	957,551
Current liabilities								
Creditors (due in under 1 year)	14	129,383					129,383	170,813
Grants payable within 2018-19							0	0
Total current liabilities		129,383	0	0	0	0	129,383	170,813
Net current assets/liabilities		119,136	553,888	0	5,459	0	678,483	786,738
Total assets less current liabilities		1,247,636	556,255	0	5,459	0	1,809,350	1,920,648
Long term liabilities (due after more than one year)								
Grants payable after 2018-19							0	0
Loans to the Circuit							0	0
							0	0
Net assets		1,247,636	556,255	0	5,459	0	1,809,350	1,920,648
Funds of the Circuit								
General Fund (Unrestricted)		1,247,636					1,247,636	1,310,611
Circuit Model Trust Fund (Unrestricted)			556,255				556,255	604,614
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							1,803,891	1,915,225
Restricted Funds					5,459		5,459	5,423
Endowment Funds						0	0	0
Total Funds		1,247,636	556,255	0	5,459	0	1,809,350	1,920,648

Signed

G. H. Mander

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Depreciation is provided at an annual rate of £3,000 on the motorhome that has been capitalised.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000		£000	£000	£000
Donations	8			8	30
Legacies	2			2	5
Total	10	-	-	10	35

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000		£000	£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000		£000	£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000	£000	£000	£000	£000
Central Finance Board	1	5		6	6
Rental income				-	
Other	0			0	-
Total	1	5	-	6	6

Wantage & Abingdon	Circuit
--------------------	---------

8. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ 5,059	8,024
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	
Total amount paid	£ 5,059	8,024

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 2,040	1,920
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	504

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 117,473	116,280
Employer's National Insurance costs	£ 10,243	8,719
Pension costs	£ 27,699	27,371
Total staff costs	£ 155,415	152,370
Average number of staff employed during the year were:	4	4

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Detail of assets held,
 4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
 Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000		22,500			1,138,500
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000		22,500			1,138,500

Accumulated depreciation

**Basis			SL	SL or RB	SL	SL or RB	
** Rate							

Balance brought forward					7,000			7,000
Depreciation charge for year (-)					3,000			3,000
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward					10,000			10,000

Net book value

Brought forward	372,000	-	744,000	-	15,500	-	-	1,131,500
Carried forward	372,000	-	744,000	-	12,500	-	-	1,128,500

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,367	2,410
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,367	2,410

Change in investment values

Carrying (market) value at beginning of year		2,410	2380
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-43	30
Carrying (market) value at end of year		2367	2410

13. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	11,809	11,525
Accrued income		
Other debtors		
Total debtors and prepayments	11,809	11,525

Analysis of cash at bank

Bank balance held in HSBC	109,800	151,997
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	109,800	151,997

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	129,383	170,813
Total Current Liabilities	£	129,383	170,813

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2020 the Circuit had no capital commitments.

At the 31st August 2020 the Circuit had Contingent liabilities that amounted to:

£	214,000	218,136
---	---------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

G. H. Maunder

Date

12-Oct-20

Name of Treasurer

G. H. Maunder

Address

164 Wantage Road, Didcot, Oxon. OX11 0AH

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2020 were presented to the Circuit Meeting at its meeting on

03-Mar-21

and were approved.

Signature of the Chair of the meeting

Rev. Keith Underhill

Name of the Chair of the meeting

Rev. Keith Underhill

Date

3rd March 2021

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2020.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

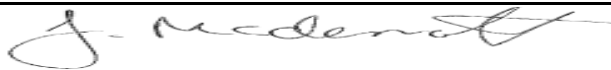
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Jodie McDermott FCCA

Signature of independent examiner



Relevant Professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

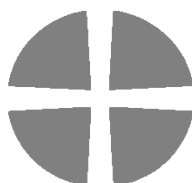
Haines Watts

Address

Sterling House, 19/23 High Street, Kidlington, Oxfordshire, OX5 2DH

Date

16/11/2020



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Wantage & Abingdon

Circuit

Registered Charity - Registration number

1132995

District No / Circuit No 23 / 2

Ministers

Rev Keith Underhill
Rev Ian Griffiths
Rev Jocelyn Bennett
Rev Selina Nisbett

Circuit Stewards

Mr Alan Smith
Mr Geoffrey Maunder
Mrs Carolyn Roche
Mrs Anne Matthews

Circuit Treasurer

Mr Geoffrey Maunder

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	9,992	-	-	-	-	9,992
2 Income from monetary investments	7	999	4,930	-	47	-	5,976
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		188,308	-	-	-	-	188,308
5 Capital Receipts		-	-	-	-	-	0
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		199,299	4,930	-	47	-	204,276
Expenditure							
9 Grants and donations		7,376	15,441	-	-	-	22,817
10 Salaries and associated costs	10	155,415	-	-	-	-	155,415
11 Property maintenance		10,347	-	-	-	-	10,347
12 Connexional assessment & model trust levy		45,678	1,209	-	11	-	46,898
13 District Assessment & Levy		9,924	36,596	-	-	-	46,520
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		22,437	-	-	-	-	22,437
16 Other outgoings		8,097	-	-	-	-	8,097
17 Total charitable expenditure		262,274	53,246	-	11	-	315,531
18 Gains/(losses) on monetary investments		0	(43)	0	0	0	(43)
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-62,975	-48,359	0	36	0	-111,298
21 Transfers between funds		-	-	-	-	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-62,975	-48,359	0	36	0	-111,298
24 Total funds brought forward		1,310,611	604,614	-	5,423	-	1,920,648
25 Total funds carried forward		1,247,636	556,255	-	5,459	-	1,809,350

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	29,884	-	-	5,000	-	34,884
2 Income from monetary investments	7	1,309	4,811	-	-	-	6,120
3 Income from investment properties		-	-	-	-	-	0
4 Assessments on Churches		182,881	-	-	-	-	182,881
5 Capital Receipts of Profit on sale of closed church		-	198,253	-	-	-	198,253
6 Grants received		-	-	-	-	-	0
7 Other charitable income		-	-	-	-	-	-
8 Total income		214,074	203,064	-	5,000	-	422,138
Expenditure							
9 Grants and donations		9,807	17,078	-	-	-	26,885
10 Salaries and associated costs	10	152,370	-	-	-	-	152,370
11 Property maintenance		12,248	-	-	-	-	12,248
12 Connexional assessment & model trust levy		44,201	903	-	-	-	45,104
13 District Assessment & Levy		8,309	24,547	-	-	-	32,856
14 Depreciation	11	3,000	-	-	-	-	3,000
15 Office expenses		23,886	-	-	-	-	23,886
16 Other outgoings		15,092	-	-	-	-	15,092
17 Total charitable expenditure		268,913	42,528	0	0	0	311,441
18 Gains/(losses) on monetary investments		-	30	-	-	-	30
19 Gains/(losses) on investment properties		-	-	-	-	-	-
20 Net income/(expenditure)		-54,839	160,566	0	5,000	0	110,727
21 Transfers between funds		6,997	7,420	-	423	-	0
22 Other gains/(losses)		-	-	-	-	-	-
23 Net movement in funds		-47,842	153,146	0	5,423	0	110,727
24 Total funds brought forward		1,358,453	451,468	-	-	-	1,809,921
25 Total funds carried forward		1,310,611	604,614	-	5,423	-	1,920,648

Balance Sheet as at 31 August 2020

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019/20 £	Totals 2018/19 £
Fixed Assets								
Circuit Manses & Equipment	11	1,128,500					1,128,500	1,131,500
Investment properties							0	0
Investments	12		2,367				2,367	2,410
Total fixed assets		1,128,500	2,367	0	0	0	1,130,867	1,133,910
Current Assets								
Debtors	13	11,809					11,809	11,525
Loans by the Circuit							0	0
Investments with TMCP		41,790	553,888		5,459		601,137	654,108
Central Finance Board Deposits		85,120					85,120	139,921
Cash at Bank and in hand		109,800					109,800	151,997
Total current assets		248,519	553,888	0	5,459	0	807,866	957,551
Current liabilities								
Creditors (due in under 1 year)	14	129,383					129,383	170,813
Grants payable within 2018-19							0	0
Total current liabilities		129,383	0	0	0	0	129,383	170,813
Net current assets/liabilities		119,136	553,888	0	5,459	0	678,483	786,738
Total assets less current liabilities		1,247,636	556,255	0	5,459	0	1,809,350	1,920,648
Long term liabilities (due after more than one year)								
Grants payable after 2018-19							0	0
Loans to the Circuit							0	0
							0	0
Net assets		1,247,636	556,255	0	5,459	0	1,809,350	1,920,648
Funds of the Circuit								
General Fund (Unrestricted)		1,247,636					1,247,636	1,310,611
Circuit Model Trust Fund (Unrestricted)			556,255				556,255	604,614
Designated Funds (Unrestricted)				0			0	0
Total Unrestricted Funds							1,803,891	1,915,225
Restricted Funds					5,459		5,459	5,423
Endowment Funds						0	0	0
Total Funds		1,247,636	556,255	0	5,459	0	1,809,350	1,920,648

Signed

G. H. Mander

Circuit Treasurer

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities SORP FRS 102 'Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS 102) (effective from 1 January 2015) – Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. There is one Restricted fund which is a bequest to be used for the upkeep of Southmoor graveyard. There are no Endowment funds. There are no material funds. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. Depreciation is provided at an annual rate of £3,000 on the motorhome that has been capitalised.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £372,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Wantage & Abingdon Circuit	Circuit
----------------------------	---------

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000		£000	£000	£000
Donations	8			8	30
Legacies	2			2	5
Total	10	-	-	10	35

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000		£000	£000	£000
Charitable activities - Other 1				-	
Charitable activities - Other 2					
Charitable activities - Other 3					
Total	-	-	-	-	-

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000		£000	£000	£000
Lettings (Property name) - 1				-	
Lettings (Property name) - 2				-	
Lettings (Property name) - 3				-	
Lettings (Property name) - 4				-	
Miscellaneous 1				-	
Miscellaneous 2				-	
Miscellaneous 3				-	
Miscellaneous 4				-	
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£000	£000	£000	£000	£000
Central Finance Board	1	5		6	6
Rental income				-	
Other	0			0	-
Total	1	5	-	6	6

Wantage & Abingdon	Circuit
--------------------	---------

8. Payment to Trustees

	This year	Last year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ 5,059	8,024
Number of trustees who were paid expenses	Nil	Nil
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	

Total amount paid	£ 5,059	8,024
-------------------	---------	-------

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 2,040	1,920
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	504

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 117,473	116,280
Employer's National Insurance costs	£ 10,243	8,719
Pension costs	£ 27,699	27,371
Total staff costs	£ 155,415	152,370

Average number of staff employed during the year were:

4	4
---	---

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

11 Tangible Fixed Assets

Detail of assets held,
 4 manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
 Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	372,000		744,000		22,500			1,138,500
Additions								
Revaluations (+/-)								
Disposals (-)								
Transfers * (+/-)								
Balance carried forward	372,000		744,000		22,500			1,138,500

Accumulated depreciation

**Basis			SL	SL or RB	SL	SL or RB	
** Rate							

Balance brought forward					7,000			7,000
Depreciation charge for year (-)					3,000			3,000
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward					10,000			10,000

Net book value

Brought forward	372,000	-	744,000	-	15,500	-	-	1,131,500
Carried forward	372,000	-	744,000	-	12,500	-	-	1,128,500

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange		2,367	2,410
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		2,367	2,410

Change in investment values

Carrying (market) value at beginning of year		2,410	2380
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation		-43	30
Carrying (market) value at end of year		2367	2410

13. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Pre paid assessments	11,809	11,525
Accrued income		
Other debtors		
Total debtors and prepayments	11,809	11,525

Analysis of cash at bank

Bank balance held in HSBC	109,800	151,997
Bank balance held in (Name of bank)		
Bank balance held in (Name of bank)		
Total Cash and Bank	109,800	151,997

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	129,383	170,813
Total Current Liabilities	£	129,383	170,813

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2020 the Circuit had no capital commitments.

At the 31st August 2020 the Circuit had Contingent liabilities that amounted to:

£	214,000	218,136
---	---------	---------

Wantage & Abingdon Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

G. H. Maunder

Date

12-Oct-20

Name of Treasurer

G. H. Maunder

Address

164 Wantage Road, Didcot, Oxon. OX11 0AH

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2020 were presented to the Circuit Meeting at its meeting on

03-Mar-21

and were approved.

Signature of the Chair of the meeting

Rev. Keith Underhill

Name of the Chair of the meeting

Rev. Keith Underhill

Date

3rd March 2021

Independent Examiner's Report to the Trustees of the

Wantage & Abingdon

Circuit

I report to the circuit trustees on the examination of Wantage & Abingdon Circuit Accounts for the year ended 31st August 2020.

Responsibilities and basis of report:

As the circuit's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Wantage & Abingdon Circuit
DECLARATIONS

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

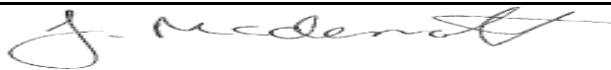
- 1 accounting records were not kept in respect of the Circuit as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Jodie McDermott FCCA

Signature of independent examiner



Relevant Professional qualification of independent examiner

FCCA

Name of firm (where appropriate)

Haines Watts

Address

Sterling House, 19/23 High Street, Kidlington, Oxfordshire, OX5 2DH

Date

16/11/2020