

Registration Number: 04351175

Charity Registration Number: 1132983

Wiveliscombe Area Partnership
(a company limited by guarantee)

Trustees' Report and Unaudited Financial Statements

31 March 2023

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Wiveliscombe Area Partnership Legal and Administrative Information

Chair	Mrs P Homeshaw
Deputy Chair	Mr T Field
Trustees	Mrs P Homeshaw Mr A Smith (Company Secretary) Mr R Barfield Mr E East (resigned 30 November 2022) Mr T Field Mr S Forrester (resigned 30 November 2022) Mr S Froud (resigned 12 April 2023) Miss E Hurry Mr A Measures (appointed 30 November 2022) Mr A Michie (appointed 30 November 2022) Mr C E Robertson
Registered Office	Wiveliscombe House The Square Wiveliscombe Somerset TA4 2JT
Solicitors	Porter Dodson The Quad, Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Independent Examiner & Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

The trustees, who are also directors for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 31 March 2023.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a charity on 25 November 2009 under the number 1132983, the liability of the members in the event of a winding up being £1 each. The charity is managed by the trustees who are also the members.

The charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the charity was registered. Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives, Purpose and Activities

The objects of the charity are to:

- Promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- Provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- Provide of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- Promote health in the Area of Benefit;
- Provide, improve and maintain public amenities in the Area of Benefit;
- Relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- Relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;
- Prevent crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Wiveliscombe, and the surrounding area.

Ashbrittle

Bathealton

Brompton Ralph

Chipstable

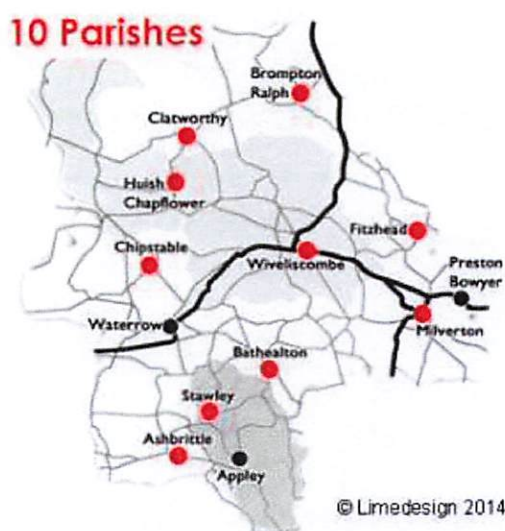
Clatworthy

Fitzhead

Huish Champflower

Milverton

Stawley



Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

Objectives, Purpose and Activities (continued)

Our Mission

The promotion of the social, economic and cultural prosperity of our community and all who live in it

The Trustees have fully considered the Public Benefit in the delivery of the objects of the Wiveliscombe Area Partnership (WAP) which meets this standard through a wide range of activity:



1. **The Community Office** Providing the community with access to support services, our busy office had over 1100 visitors this year receiving help and support including regular drop-in surgeries with the police, solicitors and Wivey Cares. The office is also the base for Wivey Link and is manned with three part-time staff and six volunteers. Office volunteers and Trustees gave 1034 hours of time to ensure this vital resource remains literally and figuratively at the heart of Wiveliscombe. We provide a meeting room and office services for a wide range of organisations including the Town Council, The Civic Society and many others. WAP frequently 'hosts' fledgling civic organisations as they get established including offering advice, management of restricted funds and as a registered address.

2. **Wivey Link.** Our red vehicles can be seen all over West Somerset and beyond. Wivey Link's prime focus is to combat rural isolation. The service is open to all, whatever age, who for whatever reason, have no access to transport be it public or private and to those residents who are chronically sick or living with a disability. All the drivers are volunteers and the service is administered by staff and volunteers in the Community Office

3. **10 Parishes Festival of Visual and Performing Arts** is a major West Somerset celebration in Wiveliscombe and the nine surrounding parishes. Now twenty years old, it is a highly successful biennial event, supported by the large number of artists, craftspeople and performers who have chosen to live and work in the area, giving it a unique character and a widely acknowledged creative identity. Everyone is very welcome to come along and join in. Most events are free.

4. **The annual Street market and Carnival** brings together over 50 stall holders, a live music stage and plentiful food and drink providers. It's a firm fixture in the Wivey calendar and a vital opportunity for the whole 10 Parishes community to get together including a carnival parade through town. Held on a Sunday, the market brings a significant economic, social and cultural contribution to Wiveliscombe.

4. **Wiveliscombe Community Library** WAP took on the management of the Community Library in April 2019 when it switched from being part of Somerset County Council facilities to a community run unit, in common with many across Somerset. The library is well used and much loved by Wiveliscombe residents and has a prominent location in the centre of Wiveliscombe.

Organisational Structure

The day to day management of the charity is carried out by the Trustees and a Manager with a further two part-time staff roles. The Board of Trustees (see page 1) is drawn from the local community with a broad range of the necessary skills and experience and formally elected at annual meetings. The trustees meet on a monthly basis to ensure that the objects of the charity continue to be met. The Chair meets regularly with each Trustee to discuss their contribution to the Board. Currently a number of trustees have served for more than 9 years, remaining until replacement Trustees with the necessary skills can be found.

In addition to the trustees, the charity has approximately 38 volunteers of whom 33 are engaged as drivers for Wivey Link, which has five vehicles. Other volunteers support the busy office.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

Risk Factors

The board has a risk register which is reviewed twice a year and regularly consider the risks to which the charity may be exposed. Key risks are identified as:

- **Potential shortfall of funding.** This is mitigated through regular soliciting of existing and potential new sources of funding.
- **Shortage and suitability of volunteer drivers.** Wivey Link has regular recruitment events to attract new drivers and promotes the need for drivers across all communication channels. Volunteer drivers are assessed to determine whether they are suitable to drive for Wivey Link and DBS checked. Drivers go through a rigorous training programme (including wheelchair training and First Aid) and regular driver meetings ensure that drivers are kept up to date.
- **Risks associated with vulnerable passengers.** Due to the nature of the service some passengers may be classed as vulnerable. A registration form is completed for each passenger and regular communication is maintained to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are aware of the health needs of each passenger to mitigate risk not only to the passenger but to themselves. Safeguarding policies are in place.
- **Risks associated with the office, staff and office volunteers.** Various policies, including health and safety, HR, safeguarding and lone working are in place. Regular fire checks and PAT testing take place and the premises are covered by CCTV.

Achievements

Wivey Link has 549 registered users over 82% of which are over 66 and many very elderly, frail or living with a disability. This year, our volunteer drivers gave an astonishing 10,321 hours of time and drove over 61,000 miles making 6939 journeys ferrying our passengers to and from hospital, medical, dental and optician appointments, to meet friends and family, to shop, volunteer, work and for endless other reasons. With very limited public transport and expensive and limited taxi services, this service is often described as 'a life line', helping to maintain the independence of our customers. This year the Trustees decided to buy a new Vehicle to maintain an up to date fleet and be able to have five cars on the road per day when volunteer driver numbers allow.

Since December 2020 the Community Office has been providing administrative support for the Town Centre Recovery Fund and also delivers a hardship fund. The Office has 6 dedicated volunteers who gave over 2000 hours of their time to supporting the team and greeting the 1141 visitors who came in for local information, signposting, local authors' books, maps, walking routes and many other reasons. Past surveys have identified that 98% of respondents agree that the Community Office and Wivey Link are important assets to the town and we regularly receive very positive feedback from users in person or on the phone.

Plans for the Future

The Trustees are wholeheartedly committed to the ongoing success of the Wiveliscombe Area Partnership. Post the COVID pandemic the demand for services continues to grow and the number of people travelling with us is steadily increasing. The Board is keen to explore what more the Community Office could do for the economic, social and cultural health of Wiveliscombe and the ten parishes.

Financial Review

The accounts show a small operating deficit for the year ended 31st March 2023 of £7,354 (2022 deficit £16,370) and an improvement in gross income to £134,817 (2022: £122,327).

The Charity benefitted from a legacy this year which contributed to much increased donations of £26,630 (2022 £10,087). The Charity is dependent on donations to keep operating and the Trustees would like express their gratitude to all those who have left a legacy or donated throughout the year.

The partnership funding received from Somerset West and Taunton Council has remained the same this year at £29,710, with a further £6,500 received from Wiveliscombe Town Council towards the administration costs of Wivey Link, the Community Office, and the Library.

Income generated from fares and registrations continues to recover and showed a 38% increase to £49,599 included £2,147 (2022: £1,369) relating to the Lister Link service delivering prescription medicines.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

Financial Review (continued)

The Charity claims the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £3,349 (2022: £3,056) was recovered for the year, reflecting the increased journeys.

Total resources expended by WAP in the year amounted to £142,171 (2022: £138,697) with charitable activity support costs at £32,337 (2022: £26,265): just under 23%.

The charity continues to run the local Library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income was £14,612 (2021: £12,506). The total costs associated with running the Library for the year were £16,057 (2021: £12,796) and contains a cost of £3,166 for the Wiveliscombe Literary Festival.

Reserves and Investment Policy

The total funds held at 31 March 2023 amounted to £204,539 (2022: £213,930). These funds are held across the NatWest current account, deposits with Charity Bank held principally for vehicle replacement, and an Aviva Investment fund.

One important reason for substantial holding reserves is that main sources of support are annual grants received from Somerset West and Taunton Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. These grants are reviewed by the Councils on an annual basis and the trustees cannot guarantee each year that the grants will be received especially in view of the Council moving to a Unitary Structure in 2023 creating increased uncertainty. The trustees, therefore, feel it is imperative to hold funds amounting to approximately two years of core grant funding in order to continue to meet the charity's objectives if the grants were to cease. This is considered to give the trustees sufficient time to seek alternative methods of funding. The trustees review this policy annually.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

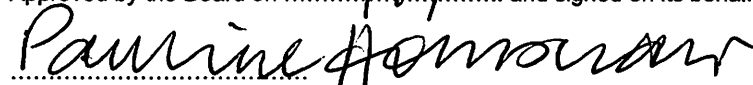
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on 13/9/23 and signed on its behalf by:



Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Independent Examiner's Report to the Trustees of Wiveliscombe Area Partnership
for the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Duncan Nicholas FCA
Moore Scarrott Limited
Calyx House
South Road
Taunton
Somerset
TA1 3DU

Date: 27/09/2023

**Wiveliscombe Area Partnership
Statement of Financial Activities
for the year ended 31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Income and endowments from:					
Grants, donations and legacies	2	64,650	12,345	76,995	74,010
Charitable activities	3	50,962	3,267	54,229	46,214
Other trading activities	4	2,575	-	2,575	1,722
Investments		1,018	-	1,018	381
Total		119,205	15,612	134,817	122,327
RESOURCES EXPENDED					
Expenditure on raising funds	5	306	-	306	216
Charitable activities:					
Community Office	6	22,999	-	22,999	31,241
Wivey Link	6	97,797	2,033	99,830	82,152
Library	6	-	16,057	16,057	12,796
10 Parishes Festival	6	-	-	-	9,310
Street Market	6	2,979	-	2,979	2,982
Total		124,081	18,090	142,171	138,697
NET INCOME/ (EXPENDITURE) BEFORE INVESTMENT GAINS/ (LOSSES)					
		(4,876)	(2,478)	(7,354)	(16,370)
Net gains/(losses) on investments	10	(2,037)	-	(2,037)	1,139
NET INCOME/ (EXPENDITURE)		(6,913)	(2,478)	(9,391)	(15,231)
Transfers between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		(6,913)	(2,478)	(9,391)	(15,231)
RECONCILIATION OF FUNDS:					
Total funds brought forward	13	192,681	21,249	213,930	229,161
TOTAL FUNDS CARRIED FORWARD	13	185,768	18,771	204,539	213,930

The charity has no recognised gains or losses for the year other than the results above.

Wiveliscombe Area Partnership
Balance Sheet (Company registration number 04351175)
as at 31 March 2023

	Note	31 March 2023 £	£	31 March 2022 £	£
FIXED ASSETS					
Tangible assets	9	40,764		48,369	
Investments	10	<u>55,401</u>		<u>57,438</u>	
			96,165		105,807
CURRENT ASSETS					
Stock		227		227	
Debtors	11	7,640		7,224	
Cash at bank and in hand		<u>113,360</u>		<u>109,340</u>	
		121,227		116,791	
CREDITORS					
Creditors falling due within one year	12	<u>(12,853)</u>		<u>(8,668)</u>	
NET CURRENT ASSETS			<u>108,374</u>		<u>108,123</u>
TOTAL NET ASSETS			<u>204,539</u>		<u>213,930</u>
REPRESENTED BY:					
Unrestricted Funds:					
General funds	13	180,268		192,181	
Wivey House Remediations	13	<u>5,500</u>		<u>500</u>	
			185,768		192,681
Restricted Funds:					
Library	13	13,337		14,782	
Vehicle Modifications	13	2,934		3,967	
Library Remediations	13	<u>2,500</u>		<u>2,500</u>	
			<u>18,771</u>		<u>21,249</u>
TOTAL CHARITY FUNDS			<u>204,539</u>		<u>213,930</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the year ended 31 March 2023 the Trustees are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

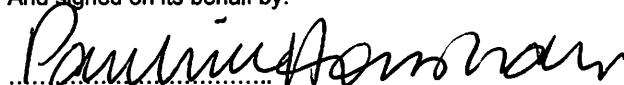
The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2023 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 13/9/23

And signed on its behalf by:



Mrs P Homeshaw
Chair

**Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023**

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Donations, legacies and similar incoming resources

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

(d) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 6 and 7. The trustees review this apportionment on a regular basis.

(e) Depreciation

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Motor Vehicles	25% straight line basis
Office Equipment	30% on the reducing balance

(f) Funds

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed.

(g) Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

2. Grants, donations and legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations	25,510	1,120	26,630	10,087
SWT – Partnership Funding	29,710	-	29,710	29,710
SWT – Vehicle Modifications	-	1,000	1,000	1,000
SWT – Covid 19	-	-	-	500
WTC – Service Level Agreement	4,000	-	4,000	4,000
WTC – Library Management	-	4,000	4,000	4,000
WTC – Rent	-	3,600	3,600	3,600
WTC – Library Administration	-	2,500	2,500	2,500
Somerset Community Foundation – Vehicle Modifications	-	-	-	5,000
Coronavirus Job Retention Scheme	-	-	-	7,437
SCC – Remediation	-	-	-	2,500
Bus Service Operators Grant	3,349	-	3,349	3,056
Tax recovered under Gift Aid	2,081	125	2,206	620
	64,650	12,345	76,995	74,010

3. Charitable activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Wivey Link	49,599	-	49,599	36,011
Library	-	1,521	1,521	1,331
10 Parishes Festival	-	-	-	6,757
Street Market	1,363	-	1,363	2,115
Wiveliscombe Literary Festival	-	1,746	1,746	-
	50,962	3,267	54,229	46,214

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Room hire	1,158	-	1,158	754
Book sales	371	-	371	429
Printing, photocopying and lamination	836	-	836	406
Other sales	210	-	210	133
	2,575	-	2,575	1,722

5. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Items purchased for resale	306	-	306	216
	306	-	306	216

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

6. Charitable activities

	Community Office	Wivey Link	Library	10 Parishes Festival	Street Market	2023
	£	£	£	£	£	£
Vehicle running costs	-	22,567	-	-	-	22,567
Vehicle insurance	-	3,821	-	-	-	3,821
Equipment hire	-	-	-	-	1,500	1,500
Musicians	-	-	-	-	1,000	1,000
Other event costs	-	-	-	-	434	434
Wiveliscombe Literary Festival	-	-	3,166	-	-	3,166
Wages and salaries	8,011	31,532	2,500	-	-	42,043
Rent	-	-	3,600	-	-	3,600
Light, heat and water	-	-	2,998	-	-	2,998
Insurance	-	-	125	-	-	125
Repairs and maintenance	-	-	966	-	-	966
Cleaning	-	-	2,189	-	-	2,189
Telephone	-	571	442	-	-	1,013
Computer costs	-	1,716	-	-	-	1,716
Sundries	-	743	28	-	-	771
Advertising	-	452	-	-	45	497
Bank charges	-	-	43	-	-	43
Bad debts written off	-	376	-	-	-	376
Depreciation	-	22,225	-	-	-	22,225
(Profit)/loss on disposal of fixed assets	-	(1,522)	-	-	-	(1,522)
	8,011	82,481	16,057	-	2,979	109,528
Allocated support costs (note 7)	14,988	17,349	-	-	-	32,337
	22,999	99,830	16,057	-	2,979	141,865

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

7. Support costs

		Community Office £	Wivey Link £	2023 £	2022 £
Rent	50:50	4,200	4,200	8,400	8,400
Light, heat and water	50:50	795	795	1,590	1,560
Insurance	50:50	1,125	1,125	2,250	2,100
Repairs and maintenance	50:50	3,159	3,159	6,318	1,058
Cleaning	50:50	44	44	88	86
Telephone	30:70	1,009	2,354	3,363	3,290
Computer costs	40:60	154	232	386	1,128
Printing, postage and stationery	30:70	703	1,641	2,344	2,217
Sundries	50:50	245	245	490	404
Advertising	50:50	50	50	100	250
Bookkeeping	50:50	1,985	1,985	3,970	2,920
Accountancy fees	50:50	976	976	1,952	2,030
Legal and professional fees	50:50	228	228	456	-
Bank charges	50:50	63	63	126	112
Depreciation	50:50	252	252	504	710
		14,988	17,349	32,337	26,265

8. Staff costs

	2023 £	2022 £
Salaries and wages	41,405	43,301
Staff pensions	638	522
	42,043	43,823
	2023 No.	2022 No.
The average number of employees was	3	4
The average number of FTE employees was	2	2

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.
The charity has not met any individual expenses incurred by the trustees during the current or preceding year.

9. Tangible fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost at 1 April 2022	94,837	18,254	113,091
Additions	15,124	-	15,124
Disposals at cost	(6,250)	-	(6,250)
Cost at 31 March 2023	103,711	18,254	121,965
Depreciation			
As at 1 April 2022	47,302	17,420	64,722
For the year	22,225	504	22,729
Eliminated on disposal	(6,250)	-	(6,250)
As at 31 March 2023	63,277	17,924	81,201
Net book value as at 31 March 2023	40,434	330	40,764
Net book value as at 31 March 2022	47,535	834	48,369

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

10. Investments

	2023	2022
	£	£
Aviva Investment Portfolio	<u>55,401</u>	<u>57,438</u>
Cost or valuation		
At 1 April 2022	57,438	56,299
Change in fair value	(2,037)	1,139
At 31 March 2023	<u>55,401</u>	<u>57,438</u>
Historical cost as at 31 March	<u>50,000</u>	<u>50,000</u>

All investment assets are held in funds based in the UK. The funds invest a proportion in to overseas assets. Listed investments are stated at market value.

11. Debtors

	2023	2022
	£	£
Trade debtors	1,924	1,609
Other debtors and prepayments	5,716	5,615
	<u>7,640</u>	<u>7,224</u>

12. Creditors falling due within one year

	2023	2022
	£	£
Trade creditors	2,065	1,938
Accruals and deferred income	4,048	2,290
Other creditors	6,740	4,440
	<u>12,853</u>	<u>8,668</u>

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

13. Analysis of charitable funds

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	At 31 March 2023 £
Unrestricted Funds						
General	192,181	119,205	(124,081)	(5,000)	(2,037)	180,268
Wivey House Remediations	500	-	-	5,000	-	5,500
Total Unrestricted Funds	192,681	119,205	(124,081)	-	(2,037)	185,768
Restricted Funds						
Library	14,782	14,612	(16,057)	-	-	13,337
Vehicle Modifications	3,967	1,000	(2,033)	-	-	2,934
Library Remediations	2,500	-	-	-	-	2,500
Total Restricted Funds	21,249	15,612	(18,090)	-	-	18,771
Total Funds	213,930	134,817	(142,171)	-	(2,037)	204,539

£5,000 has been transferred to the Wivey House Remediations designated fund to be set aside for remediation work at Wiveliscombe House

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
For the Year Ended 31 March 2023

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2023
	£	£	£
Tangible Fixed Assets	38,830	1,934	40,764
Investments	55,401	-	55,401
Net Current Assets	91,537	16,837	108,374
	185,768	18,771	204,539

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2022
	£	£	£
Tangible Fixed Assets	44,402	3,967	48,369
Investments	57,438	-	57,438
Net Current Assets	90,841	17,282	108,123
	192,681	21,249	213,930

15. Reconciliation of net movement in funds to net cash flows

	2023	2022
	£	£
Net movement in funds	(9,391)	(15,231)
Purchase of fixed assets	(15,124)	(38,611)
Sale of fixed assets	1,522	480
Depreciation of fixed assets	22,729	21,623
Profit on sale of fixed assets	(1,522)	(480)
Net (gains)/losses on investments	2,037	(1,139)
(Increase)/decrease in stock	-	19
(Increase)/decrease in debtors	(416)	9,703
Increase/(decrease) in creditors	4,185	(5,341)
Increase / (reduction) in bank balances	4,020	(28,977)

16. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

17. Liability of members

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

18. Taxation

The charity is exempt from corporation tax on its charitable activities.

Wiveliscombe Area Partnership
Detailed Statement of Financial Activities - Library
For the Year Ended 31 March 2023

	2023 £	2022 £
INCOMING RESOURCES		
Donations	1,120	700
Wiveliscombe Town Council - Library Management	4,000	4,000
Wiveliscombe Town Council - Rent	3,600	3,600
Wiveliscombe Town Council - Library Administration	2,500	2,500
Tax recovered under Gift Aid	125	375
Library - Normal Income/Overdue Charges	1,521	1,331
Wiveliscombe Literary Festival	1,746	-
	14,612	12,506
RESOURCES EXPENDED		
Wiveliscombe Literary Festival	3,166	-
Wages and salaries	2,500	2,500
Rent	3,600	3,600
Light, heat and water	2,998	2,098
Insurance	125	45
Repairs and maintenance	966	2,384
Cleaning	2,189	1,704
Telephone	442	398
Computer costs	-	14
Sundries	28	18
Bank charges	43	35
	16,057	12,796
NET INCOME/ (EXPENDITURE)	(1,445)	(290)
Funds brought forward	14,782	15,072
FUNDS CARRIED FORWARD	13,337	14,782