

Registration Number: 04351175

Charity Registration Number: 1132983

Wiveliscombe Area Partnership
(a company limited by guarantee)

Trustees' Report and Unaudited Financial Statements

31 March 2022

Wiveliscombe Area Partnership Contents

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Wiveliscombe Area Partnership Legal and Administrative Information

Chair	Mrs P Homeshaw
Deputy Chair	Mr T Field
Trustees	Mrs P Homeshaw Mr A Smith (Company Secretary) Mr R Barfield Mr S Froud Mr E East Mr T Field Mr C E Robertson Mr S Forrester Miss E Hurry (appointed 14 April 2021)
Registered Office	Wiveliscombe House The Square Wiveliscombe TA4 2JT
Solicitors	Porter Dodson The Quad, Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Independent Examiner & Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

Wiveliscombe Area Partnership

Trustees' Report

for the year ended 31 March 2022

The trustees, who are also directors for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 31 March 2022.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a charity on 25 November 2009 under the number 1132983.

The charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the charity was registered. Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity is a company limited by guarantee, the liability of the members in the event of a winding up being £1 each.

The charity is managed by the trustees who are also the members.

Objectives, Purpose and Activities

The objects of the charity are:

- To promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- To provide, improve and maintain public amenities in the Area of Benefit;
- To provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- To relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- The provision of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- To relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;
- The promotion of health in the Area of Benefit;
- The prevention of crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Ashbrittle, Bathealton, Brompton Ralph, Chipstable, Clatworthy, Fitzhead, Huish Champflower, Milverton, Stawley, Wiveliscombe, and the surrounding area.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2022

Objectives, Purpose and Activities (continued)

The main activities undertaken for the public benefit to achieve these objects are:

- The provision of a community transport service to a widespread rural community through the use of volunteer drivers.
- Providing the community with access to various support services; these include regular surgeries with the police, village agent and Wivey Cares.
- Providing the rural community it serves with a business hub to support the business community generally and promote employment.
- The holding of a street market annually and a biennial arts festival.
- The management of Wiveliscombe Community Library since April 2019, which switched from being part of Somerset County Council facilities to a community run unit, in common with many across Somerset.

The charity also seeks opportunities to raise awareness by holding regular fundraising events and providing support to individuals and other local organisations.

Organisational Structure

The day to day management of the charity is carried out by the trustees. The board of trustees (see page 1) are drawn from members with a broad range of knowledge and experience. Each trustee is appraised every three years from the date of appointment to confirm they are still suitable to serve. A number of trustees have served for more than 9 years as it is difficult to recruit new trustees with the necessary skills.

Trustees are formally elected at annual meetings as and when an individual puts themselves forward for election.

The trustees meet on a monthly basis to ensure that the objects of the charity continue to be met.

In addition to the trustees, the charity has approximately 38 volunteers of whom 33 are engaged as drivers for the Wivey Link community transport service, which operates four vehicles. Other volunteers are involved in providing administrative support.

Risk Factors

The board regularly review the risks to which the charity may be exposed and confirm that systems have been established to mitigate those risks.

The trustees meet on a regular basis to discuss the current funding position and ways to raise additional funds.

Volunteer drivers are assessed to determine whether they are suitable to drive for Wivey Link. Furthermore a training programme (including wheelchair training and First Aid) and regular driver meetings ensure that drivers are kept up to date.

Due to the nature of the service some passengers may be classed as vulnerable. A registration form is completed for each passenger and regular communication is maintained to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are aware of the health of each passenger to mitigate risk not only to the passenger but to themselves.

Various policies, including health and safety, disciplinary, safeguarding for adults and children and lone working are in place.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2022

Achievements

Transport has been available for essential health appointments including vaccinations and was extended to include social and shopping trips once lockdown was lifted. Our focus has been on building back the business.

The community transport service covered 46,841 miles and provided 5,009 single passenger journeys. There are 592 registered passengers. The number of volunteer drivers has increased to 33. Volunteers (including trustees) gave a total of 11,348 hours in the year to the charity.

Having taken two of the vehicles off the road during the Coronavirus Pandemic the charity reviewed its vehicle stock and decided to sell the two older vehicles. These have been replaced with a low mileage, wheelchair modified vehicle and a new passenger vehicle. Both have had further modifications to enable easy access for less able passengers.

Since December 2020 the Community Office has been providing administrative support for the Town Centre Recovery Fund. This involves processing all income and expenditure transactions and providing 6 weekly progress reports to Somerset West and Taunton Council.

Financial Review

The accounts show a deficit for the year ended 31 March 2022 of £16,370, compared to a surplus of £24,026 in 2021.

Gross resources amounted to £122,327 (2021: £128,244).

Donations and bequests amounted to £10,087 (2021: £15,195). The Trustees would like to place on record their thanks to all who donated during this year.

The partnership funding received from Somerset West and Taunton Council have remained the same this year at £29,710, with a further £6,500 received from Wiveliscombe Town Council.

Fares continued to be affected by the Coronavirus pandemic and stand at £36,011 (2021: £23,824). These included £2,147 (2021: £1,369) relating to the Lister Link service.

In October 2018 the charity started claiming the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £3,056 (2021: £2,990) was recovered for the year.

Total resources expended by WAP in the year amounted to £138,697 (2021: £104,218).

Charitable activity support costs decreased by £2,294 to £26,265 (2021: £28,559).

Prior to the 2020 year end the charity paid a non-refundable deposit of £8,132 for a new vehicle. Due to the Coronavirus and the uncertainty surrounding its impact the trustees made the decision to cancel the purchase of the vehicle. The supplier agreed to hold the deposit to use against future purchases and this amount has now been recovered in full against vehicle modifications carried out during the year.

Included within creditors are balances amounting to £4,440 (2021 : £4,440) relating to a community project run by a local individual. The charity provides administrative support for this project. Any money received on behalf of the individual is held separately to charity funds.

The charity continued to run the local Library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income was £12,506 (2021: £20,601), which included grants received of £10,100, donations of £700, book sales and overdue charges of £1,331 and Gift Aid income of £375.

The total costs associated with running the Library for the year were £12,796 (2021: £11,351).

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2022

Reserves and Investment Policy

The total funds held at 31 March 2022 amounted to £213,930 (2020: £229,161).

In addition to the amount held in the current account of £27,754 (2021: £57,580), which is retained for working capital purposes, the charity holds funds in a separate savings account held with Charity Bank, principally for vehicle replacement. The balance at 31 March 2022 was £66,688 (2021: £66,307). The Library account held funds of £14,782 (2021: £14,350).

In 2018 The charity transferred £50,000 into an Aviva Investment Portfolio to diversify funds and to establish long term core reserves in accordance with the investment policy. The fund grew by £1,139 during the year and the balance at 31 March 2022 was £57,438.

A key reason for holding reserves is that the main sources of support are annual grants received from Somerset West and Taunton Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. In 2022, these amounted to £36,210 (2021: £36,210). These grants are reviewed by the Councils on an annual basis and the trustees cannot guarantee each year that the grants will be received. The trustees, therefore, feel it is imperative to hold funds amounting to approximately two years of core grant funding in order to continue to meet the charity's objectives if the grants were to cease. This is considered to give the trustees sufficient time to seek alternative methods of funding. The trustees review this policy annually.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on 30 November 2022 and signed on its behalf by:

Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Independent Examiner's Report to the Trustees of Wiveliscombe Area Partnership
for the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Nicholas FCA

Moore Scarrott Limited
Calyx House
South Road
Taunton
Somerset
TA1 3DU

Date: 20 December 2022

Wiveliscombe Area Partnership
Statement of Financial Activities
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOMING RESOURCES					
Income and endowments from:					
Grants, donations and legacies	2	54,335	19,675	74,010	102,850
Charitable activities	3	44,883	1,331	46,214	24,004
Other trading activities	4	1,722	-	1,722	950
Investments		381	-	381	440
Total		101,321	21,006	122,327	128,244
RESOURCES EXPENDED					
Expenditure on raising funds	5	216	-	216	199
Charitable activities:					
Community Office	6	31,241	-	31,241	32,435
Wivey Link	6	80,119	2,033	82,152	60,233
Library	6	-	12,796	12,796	11,351
10 Parishes Festival	6	9,310	-	9,310	-
Street Market	6	2,982	-	2,982	-
Total		123,868	14,829	138,697	104,218
NET INCOME/ (EXPENDITURE) BEFORE INVESTMENT GAINS/ (LOSSES)					
		(22,547)	6,177	(16,370)	24,026
Net gains/(losses) on investments	10	1,139	-	1,139	9,219
NET INCOME/ (EXPENDITURE)		(21,408)	6,177	(15,231)	33,245
Transfers between funds	14	(12,633)	12,633	-	-
NET MOVEMENT IN FUNDS		(34,041)	18,810	(15,231)	33,245
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	226,722	2,439	229,161	195,916
TOTAL FUNDS CARRIED FORWARD	14	192,681	21,249	213,930	229,161

The charity has no recognised gains or losses for the year other than the results above.

Wiveliscombe Area Partnership
Balance Sheet (Company registration number 04351175)
as at 31 March 2022

	Note	31 March 2022 £	£	31 March 2021 £	£
FIXED ASSETS					
Tangible assets	9	48,369		31,381	
Investments	10	57,438		56,299	
			105,807		87,680
CURRENT ASSETS					
Stock		227		246	
Debtors	11	7,224		16,927	
Cash at bank and in hand		109,340		138,317	
		116,791		155,490	
CREDITORS					
Creditors falling due within one year	12	(8,668)		(10,009)	
NET CURRENT ASSETS			108,123		145,481
Creditors falling due after one year	13		-		(4,000)
TOTAL NET ASSETS			213,930		229,161
REPRESENTED BY:					
Unrestricted Funds:					
General funds	14	192,181		226,722	
Wivey House Remediations	14	500		-	
			192,681		226,722
Restricted Funds:					
Library	14	14,782		15,072	
Vehicle Modifications	14	3,967		-	
Library Remediations	14	2,500		-	
Wivey Link	14	-		(12,633)	
			21,249		2,439
TOTAL CHARITY FUNDS			213,930		229,161

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the year ended 31 March 2022 the Trustees are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2022 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 30 November 2022

And signed on its behalf by:

Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Donations, legacies and similar incoming resources

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

(d) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 6 and 7. The trustees review this apportionment on a regular basis.

(e) Depreciation

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Motor Vehicles	25% straight line basis
Office Equipment	30% on the reducing balance

(f) Funds

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed.

(g) Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

2. Grants, donations and legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donations	9,387	700	10,087	15,195
SWT – Partnership Funding	29,710	-	29,710	29,710
SWT – Vehicle Modifications	-	1,000	1,000	-
SWT – Covid 19	500	-	500	29,250
WTC – Service Level Agreement	4,000	-	4,000	4,000
WTC – Library Management	-	4,000	4,000	4,000
WTC – Rent	-	3,600	3,600	3,321
WTC – Library Administration	-	2,500	2,500	2,500
Somerset Community Foundation – Vehicle Modifications	-	5,000	5,000	-
Somerset Community Foundation – Covid 19	-	-	-	3,500
Coronavirus Job Retention Scheme	7,437	-	7,437	7,071
SCC – Remediation	-	2,500	2,500	-
Bus Service Operators Grant	3,056	-	3,056	2,990
Tax recovered under Gift Aid	245	375	620	1,313
	54,335	19,675	74,010	102,850

3. Charitable activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Wivey Link	36,011	-	36,011	23,824
Library	-	1,331	1,331	180
10 Parishes Festival	6,757	-	6,757	-
Street Market	2,115	-	2,115	-
	44,883	1,331	46,214	24,004

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Room hire	754	-	754	475
Book sales	429	-	429	111
Printing, photocopying and lamination	406	-	406	-
Umbrella Sales	-	-	-	134
Other sales	133	-	133	230
	1,722	-	1,722	950

5. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Items purchased for resale	216	-	216	129
Advertising	-	-	-	70
	216	-	216	199

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

6. Charitable activities

	Community Office	Wivey Link	Library	10 Parishes Festival	Street Market	2022
	£	£	£	£	£	£
Vehicle running costs	-	17,183	-	-	-	17,183
Vehicle insurance	-	3,549	-	-	-	3,549
Festival guide and website	-	-	-	1,912	-	1,912
Equipment hire	-	-	-	-	1,423	1,423
Musicians	-	-	-	-	1,000	1,000
Other event costs	-	-	-	2,893	469	3,362
Town Hall loan write off	2,000	-	-	-	-	2,000
Wages and salaries	17,323	24,000	2,500	-	-	43,823
Rent	-	-	3,600	-	-	3,600
Light, heat and water	-	-	2,098	-	-	2,098
Insurance	-	-	45	-	-	45
Repairs and maintenance	-	-	2,384	-	-	2,384
Cleaning	-	-	1,704	-	-	1,704
Telephone	-	87	398	-	-	485
Computer costs	-	1,704	14	-	-	1,718
Sundries	-	434	18	-	-	452
Advertising	-	313	-	4,505	90	4,908
Legal and professional fees	-	-	-	-	-	-
Bank charges	-	-	35	-	-	35
Bad debts written off	-	102	-	-	-	102
Depreciation	-	20,913	-	-	-	20,913
(Profit)/loss on disposal of fixed assets	-	(480)	-	-	-	(480)
	19,323	67,805	12,796	9,310	2,982	112,216
Allocated support costs (note 7)	11,918	14,347	-	-	-	26,265
	31,241	82,152	12,796	9,310	2,982	138,481

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

6. Charitable activities (continued)

	Community Office	Wivey Link	Library	10 Parishes Festival	Street Market	2021
	£	£	£	£	£	£
Vehicle running costs	-	10,106	-	-	-	10,106
Vehicle insurance	-	2,878	-	-	-	2,878
Festival guide and website	-	-	-	-	-	-
Equipment hire	-	-	-	-	-	-
Musicians	-	-	-	-	-	-
Other event costs	-	-	-	-	-	-
Town Hall loan write off	-	-	-	-	-	-
Wages and salaries	19,579	23,850	2,500	-	-	45,929
Rent	-	-	3,321	-	-	3,321
Light, heat and water	-	-	1,378	-	-	1,378
Insurance	-	-	-	-	-	-
Repairs and maintenance	-	-	971	-	-	971
Cleaning	-	-	1,287	-	-	1,287
Telephone	-	-	355	-	-	355
Computer costs	-	-	-	-	-	-
Sundries	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Legal and professional fees	-	-	1,520	-	-	1,520
Bank charges	-	-	19	-	-	19
Bad debts written off	-	-	-	-	-	-
Depreciation	-	9,946	-	-	-	9,946
(Profit)/loss on disposal of fixed assets	-	(2,250)	-	-	-	(2,250)
	<u>19,579</u>	<u>44,530</u>	<u>11,351</u>	<u>-</u>	<u>-</u>	<u>75,460</u>
Allocated support costs (note 7)	<u>12,856</u>	<u>15,703</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,559</u>
	<u>32,435</u>	<u>60,233</u>	<u>11,351</u>	<u>-</u>	<u>-</u>	<u>104,019</u>

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

7. Support costs

		Community Office £	Wivey Link £	2022 £	2021 £
Rent	50:50	4,200	4,200	8,400	8,400
Light, heat and water	50:50	780	780	1,560	1,517
Insurance	50:50	1,050	1,050	2,100	2,701
Repairs and maintenance	50:50	529	529	1,058	2,239
Cleaning	50:50	43	43	86	35
Telephone	30:70	987	2,303	3,290	3,808
Computer costs	40:60	451	677	1,128	2,520
Printing, postage and stationery	30:70	665	1,552	2,217	1,531
Sundries	50:50	202	202	404	620
Advertising	50:50	125	125	250	100
Bookkeeping	50:50	1,460	1,460	2,920	2,588
Accountancy fees	50:50	1,015	1,015	2,030	1,807
Bank charges	50:50	56	56	112	86
Depreciation	50:50	355	355	710	607
		11,918	14,347	26,265	28,559

8. Staff costs

	2022 £	2021 £
Salaries and wages	43,301	45,407
Staff pensions	522	522
	43,823	45,929
	2022 No.	2021 No.
The average number of employees was	4	4
The average number of FTE employees was	2	2

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.
The charity has not met any individual expenses incurred by the trustees during the current or preceding year.

9. Tangible fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost at 1 April 2021	81,281	18,254	99,535
Additions	38,611	-	38,611
Disposals at cost	(25,055)	-	(25,055)
Cost at 31 March 2022	94,837	18,254	113,091
Depreciation			
As at 1 April 2021	51,444	16,710	68,154
For the year	20,913	710	21,623
Eliminated on disposal	(25,055)	-	(25,055)
As at 31 March 2022	47,302	17,420	64,722
Net book value as at 31 March 2022	47,535	834	48,369
Net book value as at 31 March 2021	29,837	1,544	31,381

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

10. Investments

	2022	2021
	£	£
Aviva Investment Portfolio	<u>57,438</u>	<u>56,299</u>
Cost or valuation		
At 1 April 2021	56,299	47,080
Change in fair value	<u>1,139</u>	<u>9,219</u>
At 31 March 2022	<u>57,438</u>	<u>56,299</u>
Historical cost as at 31 March	<u>50,000</u>	<u>50,000</u>

All investment assets are held in funds based in the UK. The funds invest a proportion in to overseas assets. Listed investments are stated at market value.

11. Debtors

	2022	2021
	£	£
Trade debtors	1,609	1,570
Other debtors and prepayments	<u>5,615</u>	<u>15,357</u>
	<u>7,224</u>	<u>16,927</u>

12. Creditors falling due within one year

	2022	2021
	£	£
Trade creditors	1,938	822
Accruals and deferred income	2,290	1,700
Other creditors	<u>4,440</u>	<u>7,487</u>
	<u>8,668</u>	<u>10,009</u>

13. Creditors falling due after one year

	2022	2021
	£	£
Other creditors	<u>-</u>	<u>4,000</u>

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

14. Analysis of charitable funds

	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	At 31 March 2022 £
Unrestricted Funds						
General	226,722	101,321	(123,868)	(13,133)	1,139	192,181
Wivey House Remediations	-	-	-	500	-	500
Total Unrestricted Funds	226,722	101,321	(123,868)	(12,633)	1,139	192,681
Restricted Funds						
Library	15,072	12,506	(12,796)	-	-	14,782
Vehicle Modifications	-	6,000	(2,033)	-	-	3,967
Library Remediations	-	2,500	-	-	-	2,500
Wivey Link	(12,633)	-	-	12,633	-	-
Total Restricted Funds	2,439	21,006	(14,829)	12,633	-	21,249
Total Funds	229,161	122,327	(138,697)	-	1,139	213,930

A transfer of £12,633 has been made from general reserves to clear the opening deficit on the Wivey Link fund.

£500 has been transferred to the Wivey House Remediations designated fund to be set aside for remediation work at Wiveliscombe House

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
For the Year Ended 31 March 2022

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2022
	£	£	£
Tangible Fixed Assets	44,402	3,967	48,369
Investments	57,438	-	57,438
Net Current Assets	90,841	17,282	108,123
	192,681	21,249	213,930

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2021
	£	£	£
Tangible Fixed Assets	1,076	30,305	31,381
Investments	56,299	-	56,299
Net Current Assets	173,347	(27,866)	145,481
Creditors falling due after one year	(4,000)	-	(4,000)
	226,722	2,439	229,161

16. Reconciliation of net movement in funds to net cash flows

	2022	2021
	£	£
Net movement in funds	(15,231)	33,245
Purchase of fixed assets	(38,611)	-
Sale of fixed assets	480	2,250
Depreciation of fixed assets	21,623	10,553
Profit on sale of fixed assets	(480)	(2,250)
Net (gains)/losses on investments	(1,139)	(9,219)
(Increase)/decrease in stock	19	(41)
(Increase)/decrease in debtors	9,703	(982)
Increase/(decrease) in creditors	(5,341)	4,840
Increase / (reduction) in bank balances	(28,977)	38,396

17. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

18. Liability of members

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

19. Taxation

The charity is exempt from corporation tax on its charitable activities.

Wiveliscombe Area Partnership
Detailed Statement of Financial Activities - Library
For the Year Ended 31 March 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Donations	700	600
SWT – Covid 19	-	10,000
Wiveliscombe Town Council - Library Management	4,000	4,000
Wiveliscombe Town Council - Rent	3,600	3,321
Wiveliscombe Town Council - Library Administration	2,500	2,500
Tax recovered under Gift Aid	375	-
Library - Normal Income/Overdue Charges	1,331	180
	12,506	20,601
RESOURCES EXPENDED		
Wages and salaries	2,500	2,500
Rent	3,600	3,321
Light, heat and water	2,098	1,378
Insurance	45	-
Repairs and maintenance	2,384	971
Cleaning	1,704	1,287
Telephone	398	355
Computer costs	14	-
Sundries	18	-
Legal and professional fees	-	1,520
Bank charges	35	19
	12,796	11,351
NET INCOME/ (EXPENDITURE)	(290)	9,250
Funds brought forward	15,072	5,822
FUNDS CARRIED FORWARD	14,782	15,072