

**Registration Number: 04351175**

**Charity Registration Number: 1132983**

**WIVELISCOMBE AREA PARTNERSHIP**  
**(a company Limited by Guarantee)**

**TRUSTEE DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**



**Wiveliscombe Area Partnership**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Wiveliscombe Area Partnership  
Unaudited Financial Statements  
For The Year Ended 31 March 2021**

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**Legal and Administrative Information**

Chair	Mrs P Homeshaw
Deputy Chair	Mr T Field
Trustees	Mrs P Homeshaw Mr A Smith (Company Secretary) Mr R Barfield Mr S Froud Mr E East Mr T Field Mr C E Robertson Mr S Forrester Miss E Hurry (appointed 14 April 2021)
Registered Office	Wiveliscombe House The Square Wiveliscombe TA4 2JT
Solicitors	Porter Dodson The Quad, Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL  The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

**Trustee Directors' Annual Report for the Year Ended 31 March 2021**

The trustee directors present their report and the unaudited financial statements for the year ended 31 March 2021.

**Structure, Governance and Management**

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a Charity on 25 November 2009 under the number 1132983.

The Charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the Charity was registered. Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Charity is a company limited by guarantee, the liability of the members in the event of a winding up being £1 each.

The Charity is managed by the Trustees who are also the members.

**Objectives, Purpose and Activities**

The objects of the Charity are:

- To promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- To provide, improve and maintain public amenities in the Area of Benefit;
- To relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- To provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- The provision of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- To relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;

### **Objectives, Purpose and Activities (cont'd)**

- The promotion of health in the Area of Benefit;
- The prevention of crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Ashbrittle, Bathealton, Brompton Ralph, Chipstable, Clatworthy, Fitzhead, Huish Champflower, Milverton, Stawley, Wiveliscombe, and the surrounding area.

The main activities undertaken for the public benefit to achieve these objects are:

- The provision of a community transport service to a wide spread rural community through the use of volunteer drivers.
- Providing the community with access to various support services; these include regular surgeries with the police, the housing officer, local and district councillors and others.
- Providing the rural community it serves with a business hub to support the business community generally and promote employment.
- The holding of a street market annually and a biennial arts festival, to raise awareness.
- The management of Wiveliscombe Community Library since April 2019, which switched from being part of Somerset County Council facilities to a community run unit, in common with many across Somerset.

The Charity also seeks opportunities to raise awareness by holding regular fundraising events and providing support to individuals and other local organisations.

### **Organisational Structure**

The day to day management of the Charity is carried out by the Trustee Directors. The board of Trustee Directors (see page 1) are drawn from members with a broad range of knowledge and experience. Each Trustee is appraised every three years from the date of appointment to confirm they are still suitable to serve. A number of Trustee Directors have served for more than 9 years as it is difficult to recruit new Trustee Directors with the necessary skills.

Trustee Directors are formally elected at general meetings as and when an individual puts themselves forward for election.

The Trustee Directors meet on a monthly basis to ensure that the objects of the Charity continue to be met.

In addition to the Trustee Directors, the Charity has approximately 35 volunteers of whom 25 are engaged as drivers for the Wivey Link community transport service, which operated two vehicles from March to November and three vehicles from December onwards. Other volunteers are involved in providing community support services and administration.

## **Risk Factors**

The board regularly review the risks to which the Charity may be exposed and confirm that systems have been established to mitigate those risks.

The Trustee Directors meet on a regular basis to discuss the current funding position and ways to raise additional funds.

All drivers are required to complete log sheets which record the daily journeys. A summary of these journeys is reviewed monthly by the Trustee Directors. A 'Fitness to Drive' policy has been implemented to assess whether a volunteer will be suitable as a driver. This is monitored on an ongoing basis.

Due to the nature of the service, some passengers may be classed as vulnerable. An Annual Registration form is completed for each passenger and reviewed regularly to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are fully aware of the health of each passenger to mitigate risk not only to the passenger, but also to themselves.

A separate training course on the use of wheelchairs has been implemented to raise driver awareness and is being monitored. Various policies, including health and safety, disciplinary, and the Charity's safeguarding strategy have been implemented by the Charity.

## **Achievements**

The Trustees were delighted to announce that, in June 2019, the Charity was honoured with the Queen's Award for Voluntary Service, the highest award achievable for a voluntary group in the United Kingdom.

The Charity has continued to provide transport to those in need despite the restrictions imposed by the Coronavirus pandemic. Transport has been available for essential health appointments including vaccinations. This restriction has inevitably affected the volume of trips but registered passenger numbers have remained steady.

The community transport service covered 17,218 miles and provided 1,927 single passenger journeys. There are 592 registered passengers. The number of volunteer drivers has decreased to 25. Volunteers gave a total of 4,374 hours in the year to the charity.

In response to the Coronavirus pandemic the Community Office established and managed the Coronavirus helpline and support network from April to August 2020 to provide support to the local community. This involved over 130 volunteers manning phone lines and responding to requests for help including shopping deliveries and prescription collection. The helpline received 1,002 calls and responded to 452 requests for help. The Community Office also took on the day to day management of the Covid Hardship Fund which was set up by the Town Council for local residents needing short term financial assistance.

In December 2020 the Community Office agreed to provide administrative support for the Town Centre Recovery Fund being responsible for processing all income and expenditure transactions and providing 6 weekly project progress reports to Somerset West and Taunton Council.

Under lockdown restrictions the Community Office, which provides information and advice to local residents and visitors to the area, was required to close to the public. Footfall during the year was therefore significantly reduced.

## **Financial Review**

The accounts show a surplus for the year ended 31 March 2021 of £24,026, compared to a deficit of £16,614 in 2020.

Thanks to the various Government support measures, the Charity has registered a surplus in this financial year. However, activity has not picked up significantly in the financial year 2021-22 and we anticipate that the surplus will be greatly depleted. Furthermore, a noticeable deficit was recorded in the financial year 2019-20.

Gross resources arising in the year amounted to £124,923 (2020: £120,880).

During the year the Charity received various grants from the local Council as part of the Coronavirus support packages offered by the UK Government. The total grants received in the year were £22,750. In addition, the Charity also made claims under the Coronavirus Job Retention Scheme (CJRS) for employees who could not be offered work during the various periods of lockdown. The total amount claimed under CJRS was £7,071.

Donations and bequests increased to £12,350 (2020: £7,485). This included a bequest of £1,000, and a larger donation of £5,000. The Trustees would like to place on record their thanks to all who donated during this year.

The SLA fees received from Somerset West and Taunton Council have remained the same this year at £29,710, with a further £6,500 received from Wiveliscombe Town Council.

However, due to the Coronavirus pandemic, income from fares decreased considerably to £20,312 (2020: £41,504). These included £1,369 (2020: £2,621) relating to the Lister Link service. A large number of the passengers who would usually use the service were elderly or vulnerable people who were classed as the most high-risk from the virus and so were unable to make use of the service.

There was also an impact on the registration fees which decreased to £3,512 (2020: £6,417).

The 2020 Street Market, which was due to take place in September 2020, was sadly cancelled due to the uncertainties regarding the Coronavirus. Stall holders had already paid deposits for their stalls and it was agreed with some stall holders that the Charity could hold those funds as part payment towards the 2021 Street Market instead. All other deposits were refunded during this year.

In October 2018 the Charity started claiming the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £2,990 (2020: £2,990) was recovered for the year.

The Charity continued to run the local Library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income was £14,780 (2020: £10,210), which included grants received of £14,100 (of which £10,000 was received from the local council as a result of the coronavirus). This also included donations of £500, and book sales and overdue charges of £180.

Total resources expended in the year amounted to £100,897 (2020: £137,494).

## **Financial Review (cont)**

Last year the costs of raising funds included the expenses relating to the 10 Parishes Festival, which was last held in 2019. This year's Festival has been held in September 2021.

Vehicle running costs have decreased in the period. There has been a significant reduction in fuel costs as a result of reduced fare income. In addition, one of the older vehicles was disposed of during the year. The Charity received proceeds of £2,250 from the sale of the vehicle.

Charitable activity support costs decreased by £152 to £70,007 (2020: £70,159). This included an increase of £200 per month in rent as negotiated with the Landlord.

The total costs associated with running the Library for the year were £5,530 (2020: £4,388). In addition, the Charity incurred professional fees of £1,520 relating to the lease of the Library.

Overall the Library generated a surplus of £9,250.

Prior to the 2020 year end the Charity paid a non-refundable deposit for a new vehicle. Due to the Coronavirus and the uncertainty surrounding its impact the Trustees made the decision to cancel the purchase of the vehicle. The supplier has agreed to hold the deposit to use against future purchases. For the purposes of these accounts, the deposit, which amounts to £8,132, has been included within prepayments.

Included within creditors are balances amounting to £4,440 relating to a community project run by a local individual. The Charity provides administrative support for this project. Any money received on behalf of the individual is held separately to Charity funds.

## **Reserves and Investment Policy**

The total funds held at 31 March 2021 amounted to £229,161 (2020: £195,916).

In addition to the amount held in the current account of £57,580 (2020: £30,477), which is retained for working capital purposes, the Charity holds funds in a separate savings account held with Charity Bank, principally for vehicle replacement. The balance at 31 March 2021 was £66,307 (2020: £62,867). The Library account held funds of £14,350 (2020: £6,480).

In 2018 The Charity transferred £50,000 into an Aviva Investment Portfolio to diversify funds and to establish long term core reserves in accordance with the investment policy. The fund has recovered after suffering a reduction in value during the early part of 2020 and the balance at 31 March 2021 was £56,299.

A key reason for holding reserves is that the main sources of support are annual grants received from Somerset West and Taunton Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. In 2021, these amounted to £36,210 (2020: £36,210). These grants are reviewed by the Councils on an annual basis and the Trustee Directors cannot guarantee each year that the grants will be received. The Trustee Directors, therefore, feel it is imperative to hold funds amounting to approximately two years of core grant funding in order to continue to meet the Charity's objectives for at least the next two years if the grants were to cease. This is considered to give the Trustee Directors sufficient time to seek alternative methods of funding. The Trustee Directors review this policy annually.



### **Statement of Trustee Directors' Responsibilities**

The Trustee Directors are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustee Directors to prepare financial statements for each financial year. Under that law the Trustee Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Trustee Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

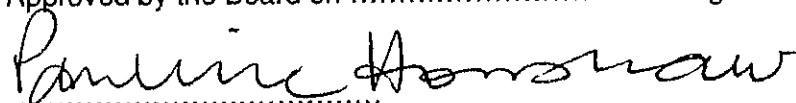
The Trustee Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Trustee Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small Company Provisions**

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on <sup>13<sup>th</sup></sup> ~~October~~ <sup>October</sup> 2021 and signed on its behalf by:



Mrs P Homeshaw  
Chair

### **Independent Examiners' Report**

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 10 to 20.

This report, including my statement, has been prepared for, and only for, the Trustee Directors of Wiveliscombe Area Partnership as a body. My work has been undertaken so that I might state to the Members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustee Directors of the Wiveliscombe Area Partnership as a body for my examination work, for this report, or for the statements I have made.

### **Respective Responsibilities of Trustee Directors and Examiner**

The Trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- Follow procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

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- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
**C M S Longbottom**  
Moore Scarrott Limited  
Calyx House  
South Road  
Taunton  
Somerset  
TA1 3DU

Date: 6<sup>th</sup> November 2021

**Wivellscombe Area Partnership**  
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**Statement of Financial Activities Including Income & Expenditure Account for the Year Ended 31 March 2021**

		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>	<b>Note</b>				
Grants, donations and legacies	2	45,229	500	45,729	16,103
Charitable activities	3	36,210	23,824	60,034	86,451
Other trading activities		950	2,990	3,940	6,136
Investments		-	440	440	591
Fund raising		-	-	-	1,389
Library income	7	-	14,780	14,780	10,210
<b>TOTAL INCOMING RESOURCES</b>		<b><u>82,389</u></b>	<b><u>42,534</u></b>	<b><u>124,923</u></b>	<b><u>120,880</u></b>
<b>Resources expended:</b>					
Costs of raising funds	4	-	70	70	12,577
Charitable activities – operational expenses	5	-	20,680	20,680	44,579
Charitable activities – support costs	6	32,694	37,313	70,007	70,159
Expenses relating to other trading activities		129	-	129	418
Library expenses	7	-	5,530	5,530	4,388
Professional fees and charges	8	2,241	2,240	4,481	5,373
<b>TOTAL RESOURCES EXPENDED</b>		<b><u>35,064</u></b>	<b><u>65,833</u></b>	<b><u>100,897</u></b>	<b><u>137,494</u></b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>47,325</b>	<b>(23,299)</b>	<b>24,026</b>	<b>(16,614)</b>
Gains / (losses) on investments		9,219	-	9,219	(3,280)
Transfers between funds	19	(25,000)	25,000	-	-
Total funds brought forward		195,178	738	195,916	215,810
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>226,722</u></b>	<b><u>2,439</u></b>	<b><u>229,161</u></b>	<b><u>195,916</u></b>

The statement of Financial Activities also complies with the requirements for an Income and Expenditure account under the Companies Act 2006.

All incoming resources and resources expended derive from continuing activities.

**Wivelliscombe Area Partnership  
Unaudited Financial Statements  
For The Year Ended 31 March 2021**

**Balance Sheet as at 31 March 2021**

**Company Registration Number 04351175**

		<b>31 March 2021</b>		<b>31 March 2020</b>	
	<b>Note</b>	<b>Total</b>		<b>Total</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	10	31,381		41,934	
Investments	11	<u>56,299</u>		<u>47,080</u>	
			87,680		89,014
<b>CURRENT ASSETS</b>					
Stock		246		205	
Debtors and Prepayments	12	16,927		15,945	
Cash at Bank and in Hand		<u>138,317</u>		<u>99,921</u>	
		155,490		116,071	
<b>CREDITORS</b>					
Creditors falling due within one year	13	<u>(10,009)</u>		<u>(9,169)</u>	
<b>NET CURRENT ASSETS</b>			145,481		106,902
Creditors falling due after one year	13		(4,000)		-
<b>TOTAL NET ASSETS</b>			<b>229,161</b>		<b>195,916</b>
<b>REPRESENTED BY:</b>					
<b>General Fund</b>			226,722		195,178
<b>Restricted Funds:</b>					
Wivey Link		(12,633)		(5,084)	
Festival		-		-	
Street Market		-		-	
Library		15,072		5,822	
			2,439		738
<b>TOTAL CHARITY FUNDS</b>	<b>14</b>		<b>229,161</b>		<b>195,916</b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the year ended 31 March 2021 the Trustee Directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

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**Balance Sheet as at 31 March 2021 (cont'd)**

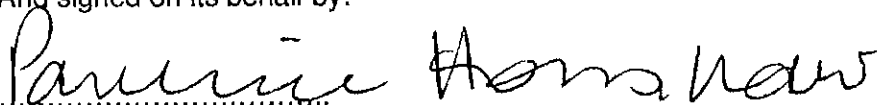
The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The Trustee Directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2021 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 13<sup>th</sup> OCTOBER 2021

And signed on its behalf by:



Mrs P Homeshaw  
Chair

## **1. Accounting Policies**

### ***(a) Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis. The Trustee Directors have considered the charity's ability to continue as a going concern, particularly in light of the current Coronavirus pandemic, which created material uncertainty about the future of the charity's operations. Although the Charity has benefitted from the grants available which have provided a welcome level of support over the year, and has managed to maintain a level of reserves, the levels of traffic for Wivey Link and other activities have been significantly compromised and it is difficult to say how long this situation will endure.

### ***(b) Donations, legacies and similar incoming resources***

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

### ***(c) Resources expended***

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

### ***(d) Allocation of overhead and support costs***

Overhead and support costs have been allocated between charitable activity and governance. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 5 and 6. The trustees review this apportionment on a regular basis.

### ***(e) Governance costs (professional fees and charges)***

Governance costs (stated as professional fees and charges) comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to Independent Examinations and legal fees.

## **1. Accounting Policies (cont'd)**

### **(f) Depreciation**

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Office Equipment	30% on Written Down Value
Fixtures and Fittings	20% on Written Down Value
Motor Vehicles	25% on Written Down Value

### **(g) Funds**

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed.

### **h) Investments**

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>2. Grants, donations and legacies</b>				
Grants received:				
Street Market	-	-	-	400
Coronavirus support	22,750	-	22,750	-
Job Retention Scheme	7,071	-	7,071	-
Other	1,745	-	1,745	-
Donations	11,850	500	12,350	7,485
Legacy	-	-	-	-
Sponsorship:				
Rotary	500	-	500	1,000
Jim Laker Fund	-	-	-	500
Tax recovered	1,313	-	1,313	596
10 Parishes Festival	-	-	-	6,122
	<b>45,229</b>	<b>500</b>	<b>45,729</b>	<b>16,103</b>



**Wivelliscombe Area Partnership**  
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	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>3. Charitable activities</b>				
SLA Fees - Taunton				
Deane Borough Council	29,710	-	29,710	29,710
SLA Fees- Wivey Town				
Council	6,500	-	6,500	6,500
Fares	-	20,312	20,312	41,504
Registration fees	-	3,512	3,512	6,417
Street Market	-	-	-	2,320
	<b>36,210</b>	<b>23,824</b>	<b>60,034</b>	<b>86,451</b>
<b>4. Costs of raising funds</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sundry	-	-	-	505
10 Parishes Festival	-	-	-	11,987
Fundraising	-	70	70	85
	<b>-</b>	<b>70</b>	<b>70</b>	<b>12,577</b>
<b>5. Charitable activities – operational expenses</b>				
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<u>Wivey Link</u>				
Vehicle running costs	-	10,106	10,106	29,688
Vehicle insurance	-	2,878	2,878	3,949
Vehicle depreciation	-	9,946	9,946	10,912
(Profit) / Loss on disposal of vehicles	-	(2,250)	(2,250)	-
Tenants travel costs	-	-	-	-
Training	-	-	-	30
	<b>-</b>	<b>20,680</b>	<b>20,680</b>	<b>44,579</b>

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		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>6. Charitable activities – support costs</b>					
Street Market	Actual	-	-	-	3,077
Staff costs (see note 8)	Actual	22,079	23,850	45,929	44,021
Rent and rates	50/50	4,200	4,200	8,400	6,000
Insurances	40/60	1,080	1,621	2,701	2,995
Property maintenance	50/50	1,120	1,119	2,239	1,353
Light, heat and water	50/50	758	759	1,517	2,391
Printing, postage and stationery	50/50	765	766	1,531	2,350
Telephone	25/75	952	2,856	3,808	3,179
Computer costs	40/60	1,008	1,512	2,520	1,646
Sundry	50/50	310	310	620	1,663
Office depreciation	50/50	304	303	607	854
Advertising	Actual	100	-	100	250
Cleaning	50/50	18	17	35	380
		<b>32,694</b>	<b>37,313</b>	<b>70,007</b>	<b>70,159</b>
		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>7. Library</b>					
<u>Income</u>					
Grant income – Town Council	-	4,000	4,000	4,000	4,000
Grant income – Parish Council	-	100	100	100	1,238
Grant income – Coronavirus	-	10,000	10,000	10,000	-
Donations	-	500	500	500	2,684
Overdue charges	-	166	166	166	1,966
Other income	-	14	14	14	322
		<b>14,780</b>	<b>14,780</b>	<b>14,780</b>	<b>10,210</b>
<u>Expenses</u>					
Repairs	-	971	971	971	696
Light, heat and water	-	1,378	1,378	1,378	1,173
Telephone	-	355	355	355	642
Cleaning	-	1,287	1,287	1,287	1,820
Legal and professional fees	-	1,520	1,520	1,520	-
Bank charges	-	19	19	19	57
		<b>5,530</b>	<b>5,530</b>	<b>5,530</b>	<b>4,388</b>

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		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 £</b>	<b>2020 £</b>
<b>8. Professional fees and charges</b>					
Accountancy	50/50	84	84	168	871
Independent Examiners	50/50	820	819	1,639	1,590
Bookkeeping fees	50/50	1,294	1,294	2,588	2,684
Other professional fees	50/50	-	-	-	120
Bank charges	50/50	43	43	86	108
		<u>2,241</u>	<u>2,240</u>	<u>4,481</u>	<u>5,373</u>

**9. Staff costs**

Salaries and wages	45,407	43,561
Recruitment costs	-	-
Staff pensions	522	460
	<u>45,929</u>	<u>44,021</u>

<b>2021 No.</b>	<b>2020 No.</b>
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The average number of employees was

<u>4</u>	<u>4</u>
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None of the trustee directors received any remuneration during the period.  
Travel and meeting expenses reimbursed were £NIL (2020: £NIL).

	<b>Motor Vehicles £</b>	<b>Office Equipment £</b>	<b>Total £</b>
<b>10. Tangible Fixed Assets</b>			
Cost at 1 April 2020	106,336	18,254	124,590
Additions	-	-	-
Disposals at cost	(25,055)	-	(25,055)
Cost at 31 March 2021	<u>81,281</u>	<u>18,254</u>	<u>99,535</u>
Depreciation			
As at 1 April 2020	66,553	16,103	82,656
For the year	9,946	607	10,553
Eliminated on disposal	(25,055)	-	(25,055)
As at 31 March 2021	<u>51,444</u>	<u>16,710</u>	<u>68,154</u>

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**10. Tangible Fixed Assets (cont)**

<b>Net book value as at 31 March 2021</b>	<b>29,837</b>	<b>1,544</b>	<b>31,381</b>
Net book value as at 31 March 2020	39,783	2,151	41,934

<b>11. Investments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Investment Portfolio	56,299	47,080
	<b>Fair Value</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2020	47,080	47,080
Additions	-	-
Change in fair value	9,219	9,219
<b>At 31 March 2021</b>	<b>56,299</b>	<b>56,299</b>

All investment assets are held in funds based in the UK. The funds invest a proportion in to overseas assets. Listed investments are stated at market value.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>12. Debtors</b>		
Trade debtors	1,570	377
Other debtors and prepayments	12,457	13,568
	<b>14,027</b>	<b>13,945</b>

Falling due after more than one year (other debtors)	<b>2,900</b>	<b>2,000</b>
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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>13. Creditors and accruals</b>		
Trade creditors	822	1,802
Accruals and deferred income	1,700	1,630
Other creditors	7,487	5,737
	<b>10,009</b>	<b>9,169</b>

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**13. Creditors and accruals (cont)**

	2021 £	2020 £
Falling due after more than one year (other creditors)	<u>4,000</u>	<u>-</u>

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
<b>14. Analysis of assets between funds</b>				
Tangible Fixed Assets	1,076	30,305	31,381	41,934
Investments	56,299	-	56,299	47,080
Net Current Assets	169,347	(27,866)	141,481	106,902
	<u>226,722</u>	<u>2,439</u>	<u>229,161</u>	<u>195,916</u>

**15. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Operating surplus/(deficit)	33,245	(19,894)
Purchase of fixed assets	-	-
Sale of fixed assets	2,250	-
Depreciation of fixed assets	10,553	11,766
Profit on sale of fixed assets	(2,250)	-
Purchase of investments	-	-
(Increase)/decrease in value of investments	(9,219)	3,280
(Increase)/decrease in stock	(41)	(7)
(Increase)/decrease in debtors	(982)	(4,401)
Increase/(decrease) in creditors – residual amount payable on new vehicle	-	(23,876)
Increase/(decrease) in creditors - other	4,840	(5,000)
<b>Increase / (reduction) in bank balances</b>	<u>38,396</u>	<u>(38,132)</u>

**16. Transactions with Trustees**

The company operated throughout the year from premises owned by Woodley Inc. Limited, a company controlled by Mr J R C Harris, who was a Trustee of the Charity until his resignation on 23 September 2013. Rent is charged and paid at a commercial rate.

Subject to note 9, no other transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

#### **17. Liability of Members**

The Charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

#### **18. Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

#### **19. Transfers Between Funds**

From 2016 onwards, a proportion of the SLA fees had been allocated to restricted reserves, which represented the allocation from Somerset West and Taunton Council (formerly Taunton Deane Borough Council) and Wiveliscombe Town Council towards the cost of Wivey Link, the community transport service. No allocation was specified for 2021 and so the full amount has been included as unrestricted this year.

The Fares income has been treated as restricted income, as these solely relate to the provision of the community transport service.

The reserves for the 10 Parishes Festival and Street Market are treated as unrestricted as the surplus from these events is not designated for use against particular projects and is used to provide all facilities in accordance with the Charity's Objects. A surplus of £NIL (2020: £380) for the Street Market has therefore been treated as unrestricted funds. A surplus of £NIL (2020: deficit of £5,865) for the Festival has been treated as unrestricted funds.

In addition, income from unrestricted funds is sometimes transferred to restricted funds to represent unrestricted income being used to contribute towards the costs associated with Wivey Link. The amount for 2021 was £25,000 (2020: £16,000).

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APPENDICES – NON-STATUTORY NOTE

Analysis of funds – Current Year

	At 1 April 2020	Incoming resources	Resources expended	Transfers	Gains and Losses	At 31 March 2021
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Unrestricted fund	195,178	82,389	(35,064)	(25,000)	9,219	226,722
<b>Total Unrestricted Funds</b>	<b>195,178</b>	<b>82,389</b>	<b>(35,064)</b>	<b>(25,000)</b>	<b>9,219</b>	<b>226,722</b>
<b>Restricted Funds</b>						
Wivey Link	(5,084)	27,754	(60,303)	25,000	-	(12,633)
Wivellcombe Town Library	5,822	14,780	(5,530)	-	-	15,072
<b>Total Restricted Funds</b>	<b>738</b>	<b>42,534</b>	<b>(65,833)</b>	<b>25,000</b>	<b>-</b>	<b>2,439</b>
<b>Total Funds</b>	<b>195,916</b>	<b>124,923</b>	<b>(100,897)</b>	<b>-</b>	<b>9,219</b>	<b>229,161</b>

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APPENDICES – NON-STATUTORY NOTE

Analysis of funds – Prior Year

	At 1 April 2019	Incoming resources	Resources expended	Transfers	Gains and Losses	At 31 March 2020
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
Unrestricted fund	207,901	54,779	(48,222)	(16,000)	(3,280)	195,178
<b>Total Unrestricted Funds</b>	<b>207,901</b>	<b>54,779</b>	<b>(48,222)</b>	<b>(16,000)</b>	<b>(3,280)</b>	<b>195,178</b>
<b>Restricted Funds</b>						
Wivey Link	7,909	53,391	(82,384)	16,000	-	(5,084)
Wiveliscombe Town Library	-	12,710	(6,888)	-	-	5,822
<b>Total Restricted Funds</b>	<b>7,909</b>	<b>66,101</b>	<b>(89,272)</b>	<b>16,000</b>	<b>-</b>	<b>738</b>
<b>Total Funds</b>	<b>215,810</b>	<b>120,880</b>	<b>(137,494)</b>	<b>-</b>	<b>(3,280)</b>	<b>195,916</b>