

WIVELISCOMBE AREA PARTNERSHIP

England & Wales · Charity number 1132983

Details

Other names	WIVEYLINK
Status	Registered
Legal form	Charitable company
Company number	04351175
Registered	2009-11-25
Register	View on the Charity Commission register

Contact

Address	Higher Ford Farm Barns Higher Ford Wiveliscombe Taunton Somerset TA4 2RL
Phone	01984624777
Email	wiveylink@wiveliscombe.com
Website	www.wiveylink.co.uk

Activities

Objects: 1 TO PROMOTE THE ENHANCEMENT, IMPROVEMENT AND AMENITY OF THE AREA OF BENEFIT2 TO PROVIDE, IMPROVE AND MAINTAIN PUBLIC AMENITIES IN THE AREA OF BENEFIT3 TO RELIEVE FINANCIAL HARDSHIP IN THE AREA OF BENEFIT BY PROVIDING OR FACILITATING THE PROVISION OF HOUSING FOR THOSE WHO ARE IN NEED4 TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR THOSE WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS, DISABILITY OR FINANCIAL NEED OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES5 THE PROVISION OF RECREATIONAL FACILITIES OR OTHER LEISURE TIME OCCUPATION FOR THE INHABITANTS OF THE AREA OF BENEFIT WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS6 TO RELIEVE UNEMPLOYMENT IN THE AREA OF BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT INCLUDING THE PROVISION OR ASSISTANCE IN THE PROVISION OF WORKSPACE, BUILDINGS, LAND OR INFRASTRUCTURE FOR USE ON FAVOURABLE TERMS, TRAINING AND INFORMATION7 THE PROMOTION OF HEALTH IN THE AREA OF BENEFIT8 THE PREVENTION OF CRIME IN THE AREA OF BENEFIT BY PROMOTING COOPERATION BETWEEN THE PUBLIC AND THE POLICEIN THESE OBJECTS, 'THE AREA OF BENEFIT' MEANS THE TEN PARISHES COMPRISING WIVELISCOMBE, HUISH CHAMPFLOWER, MILVERTON, STAWLEY, CLATWORTHY, BROMPTON RALEGH, CHIPSTABLE, FITZHEAD, BATHEALTON AND ASHBITTLE AND THE SURROUNDING AREA

Activities: Provision of a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services in the area surrounding the town of Wiveliscombe, Somerset.Provision of support services for the residents of the town of Wiveliscombe, Somerset and the surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** WIVELISCOMBE, HUISH CHAMPFLOWER, MILVERTON, STAWLEY, CLATWORTHY, BROMPTON RALEGH, CHIPSTABLE, FITZHEAD, BATHEALTON AND ASHBITTLE AND THE SURROUNDING AREA
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£147,658	£164,766	-	-
2024-03-31	£145,677	£168,520	-	-
2023-03-31	£134,817	£142,171	-	-
2022-03-31	£122,327	£138,697	-	-
2021-03-31	£124,923	£100,897	-	-

Trustees

Name	Role	Appointed
Alan Measures	Chair	2022-11-30
ANDREW SMITH		2016-09-07
Andrew Forbes Michie		2022-11-30
Elizabeth Hurry		2021-04-14
Ewan Robertson		2018-09-12
Pauline Jean Homeshaw		2018-09-12
Stephen Froud		2024-11-13

Accounts

Company registration number: 04351175

Charity registration number: 1132983

Wiveliscombe Area Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



Wiveliscombe Area Partnership

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Wiveliscombe Area Partnership

Reference and Administrative Details

Chairman Mrs P Homeshaw

Trustees Mr A Smith
Mr S Froud
Miss E Hurry
Mr A Measures
Mr A Michie
Mr C E Robertson
Mr B Adshead
Mrs P Homeshaw

Secretary Mr A Smith

Charity Registration Number 1132983

Company Registration Number 04351175

The charity is incorporated in England and Wales.

Wiveliscombe Area Partnership

Reference and Administrative Details

Registered Office	Wiveliscombe House The Square Wiveliscombe Somerset TA4 2JT
Independent Examiner	Westcotts (SW) LLP Independent examiner Queens House 42-44 New Street Honiton Devon EX14 1BJ
Solicitors:	Porter Dodson The Quad Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank plc Wellington 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Tonbridge 1 Fosse House 182 High Street Tonbridge Kent TN9 1BE

Wiveliscombe Area Partnership

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

Our mission

The promotion of the social, economic and cultural prosperity of our community and all who live in it

Promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;

Provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;

Provide recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;

Promote health in the Area of Benefit; Provide, improve and maintain public amenities in the Area of Benefit;

Relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;

Relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;

Prevent crime in the Area of Benefit by promoting co-operation between the public and the police.

In these objects, "the Area of Benefit" means the ten parishes comprising Wiveliscombe and the surrounding area. The board intends to narrow these objects to fit our current role and ambitions.

Wiveliscombe Area Partnership

Trustees' Report

Objectives, strategies and activities

1. The Community Office:

Providing the community with access to support services, our office had over 2,023 visitors this year which was a decrease on previous years. Visitors receive help and support including regular drop-in surgeries with the police, solicitors and local charities. The office is also the base for Wivey Link and is manned with four part-time staff and six volunteers.

Office volunteers and Trustees gave in excess of 4,400 hours of time to ensure this vital resource remains at the heart of Wiveliscombe.

We provide a meeting room and office services for a range of organisations such as the Town Council and the Civic Society. WAP occasionally hosts fledgling civic organisations as they get established, including support such as a temporary home for start-up funds and an initial registered address.

2. Wivey Link:

Our community transport service whose distinctive red vehicles can be seen all over West Somerset and beyond. Wivey Link's prime focus is to alleviate rural isolation. The service is open to all ages, who for whatever reason, do not have ready access to public or private transport or who are chronically sick or living with a disability. All our drivers are volunteers who offer in excess of 4,400 hours a year.

3. 10 Parishes Festival of Visual and Performing Arts:

A major event in Wiveliscombe and the nine surrounding parishes. Now twenty years old, it is a highly successful biennial event, supported by the large number of artists, craftspeople and performers who have chosen to live and work in the area, giving it a unique character and a widely acknowledged creative identity. Everyone is welcome to come along and join in. Most events are free. The Festival did not take place in 2024.

4. Wiveliscombe Community Library:

WAP took on the management of the Community Library in April 2019 when it switched from being part of Somerset Council facilities to a community run unit, in common with many across Somerset. The library is well used and much loved by Wiveliscombe residents and has a prominent location in the centre of Wiveliscombe. It is the fulcrum of the recently developed biennial Literary Festival.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Wiveliscombe Area Partnership

Trustees' Report

Achievements and performance

We were pleased to see the rewards of our fundraising bring in a large grant from Awards for All, as well as a number of smaller grants that we have not received before.

The annual Market did not take place as we decided to focus on grant writing and improving Wivey Link, but we plan to deliver the event again next year. The 10 Parishes festival was in its fallow year.

We said goodbye to two members of staff who retired, and we welcomed in three new part time Wivey Link Coordinators who have started to review all of our processes and procedures.

Financial review

The accounts show a reduced, but still significant operating deficit for the year ended 31 March 2025 of £15,981 (2024 deficit £20,529) but an improvement in gross income to £147,658 (2024: £145,677).

Donations increased by over 23% to £20,089 (2024: £16,304). The Charity is dependent on donations to keep operating and the Trustees express their gratitude to all those who donated throughout the year.

In recognition of our role in the community we receive important partnership funding from Somerset Council, (previously Somerset West and Taunton council, merger occurring on 1 April 2023) of £15,000, a step-down grant and the final year of funding from Somerset Council. We also received £4,000 from Wiveliscombe Town Council towards the administration costs of the Community Office, along with a one-off grant of £6,000 and £10,000 towards the Library. We appreciate the local support.

Income generated from fares and registrations continues to recover and showed an increase of just under 3% to £61,208 (2024: £59,604) including £2,696 (2024: £1,501) relating to the Lister Link service delivering prescription medicines.

The Charity claims the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £4,420 (2024: £4,714) was recovered for the year, reflecting the slight decreased distance travelled.

Total resources expended by WAP in the year amounted to £164,766 (2024: £168,520) with charitable activity support costs at £31,757 (2024: £33,529): just over 19%.

The Charity continues to run the local library in conjunction with Wiveliscombe Town Council and Somerset Council. Total income, mainly subsidy, was £10,393 (2024: £12,399) against total costs of £14,168 (2024: £13,025). During the year WTC began to utilise the Covid subsidies raised for the library and booked as WAP restricted funds to meet their payment obligations for library expenses rather than paying directly from their own resources. The Literary Festival was held during the year and accounted for income of £1,506 and costs of £2,072.

Wiveliscombe Area Partnership

Trustees' Report

Reserves and investment policy

Total funds held at 31 March 2025 were £168,029 (2024: £184,010). These funds are held across Natwest current and reserve accounts for operating liquidity, deposits with Charity Bank held principally for periodic vehicle replacement and an Aviva investment fund for core reserves. As noted above, much of our income stems from grants received from Somerset County Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. Given current financial pressures on local government the Trustees cannot be sure that the grants will continue. The Trustees, therefore, feel it prudent to hold funds amounting to at least two years of grant funding in order to continue to meet the charity's objectives for a period if the grants were to cease. The Trustees review this policy annually.

Furthermore recent financial performance has been unsatisfactory and we have been forced to dig into our reserves.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a charity on 25 November 2009 under the number 1132983, the liability of the members in the event of a winding up being £1 each.

The charity is managed by the trustees who are also the members.

The charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the charity was registered.

Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The Financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Organisational structure

Day to day management of the charity is carried out by the Trustees and a Manager with three further part-time staff roles.

The Board of Trustees (see page 1) is drawn from the local community with a broad range of the necessary skills and experience and formally elected at annual meetings. The Trustees meet on a monthly basis to ensure that the objects of the charity continue to be met. The chair meets regularly with each Trustee to discuss their contribution to the Board. Currently a number of Trustees have served for more than 9 years, remaining until a replacement Trustee with the necessary skills can be found. In addition to the Trustees, the charity has approximately 50 volunteers of whom 40 are engaged as drivers for Wivey Link, which has five vehicles. Other volunteers support the busy office.

Wiveliscombe Area Partnership

Trustees' Report

Major risks and management of those risks

The board has a risk register which is reviewed twice a year and regularly consider the risks to which the charity may be exposed. Key risks are identified as:

Potential shortfall of funding

This is mitigated through regular soliciting of existing and potential new sources of funding, regular review of fares and registrations, and careful cost control.

Shortage and suitability of volunteer drivers

Wivey Link has regular recruitment events to attract new drivers and promotes the need for drivers across all communication channels. Volunteer drivers are assessed to determine whether they are suitable to drive for Wivey Link and DBS checked. Drivers go through a rigorous training programme (including wheelchair training and first aid) and regular driver meetings ensure that drivers are kept up to date.

Risk associated with vulnerable passengers

Due to the nature of the service some passengers may be classed as vulnerable. A registration form is completed for each passenger and regular communication is maintained to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are aware of the health needs of each passenger to mitigate risk not only to the passenger but to themselves. Safeguarding policies are in place.

Risks associated with the office, staff and office volunteers

Various policies, including health and safety, HR, safeguarding and lone working are in place. Regular fire checks and PAT testing take place and the premises are covered by CCTV.

Wiveliscombe Area Partnership

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Wiveliscombe Area Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mrs P Homeshaw
Chairman and trustee

Wiveliscombe Area Partnership

Independent Examiner's Report to the trustees of Wiveliscombe Area Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wiveliscombe Area Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr N Smy ACA
Independent examiner
Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date:.....

Wiveliscombe Area Partnership

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	68,293	7,635	75,928	72,169
Charitable activities	4	64,708	2,758	67,466	70,063
Investment income	5	1,714	-	1,714	1,860
Other income	6	2,550	-	2,550	1,585
Total income		<u>137,265</u>	<u>10,393</u>	<u>147,658</u>	<u>145,677</u>
Expenditure on:					
Raising funds	7	(219)	-	(219)	(229)
Charitable activities	8	<u>(150,054)</u>	<u>(14,493)</u>	<u>(164,547)</u>	<u>(168,291)</u>
Total expenditure		<u>(150,273)</u>	<u>(14,493)</u>	<u>(164,766)</u>	<u>(168,520)</u>
Gains/(losses) on investment assets		<u>1,127</u>	<u>-</u>	<u>1,127</u>	<u>2,314</u>
Net expenditure		<u>(11,881)</u>	<u>(4,100)</u>	<u>(15,981)</u>	<u>(20,529)</u>
Net movement in funds		(11,881)	(4,100)	(15,981)	(20,529)
Reconciliation of funds					
Total funds brought forward		<u>168,474</u>	<u>15,536</u>	<u>184,010</u>	<u>204,539</u>
Total funds carried forward		<u>156,593</u>	<u>11,436</u>	<u>168,029</u>	<u>184,010</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 12 to 26 form an integral part of these financial statements.

Wiveliscombe Area Partnership

(Registration number: 04351175)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	18,253	38,046
Investments	14	<u>33,842</u>	<u>32,715</u>
		<u>52,095</u>	<u>70,761</u>
Current assets			
Stocks	15	227	227
Debtors	16	8,443	14,213
Cash at bank and in hand	17	<u>113,047</u>	<u>125,483</u>
		121,717	139,923
Creditors: Amounts falling due within one year	18	<u>(5,783)</u>	<u>(26,674)</u>
Net current assets		<u>115,934</u>	<u>113,249</u>
Net assets		<u>168,029</u>	<u>184,010</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		11,436	15,536
Unrestricted income funds			
Unrestricted funds		<u>156,593</u>	<u>168,474</u>
Total funds		<u>168,029</u>	<u>184,010</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mrs P Homeshaw
Chairman and trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wiveliscombe House

The Square

Wiveliscombe

Somerset

TA4 2JT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Wiveliscombe Area Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Office equipment	30% on the reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations from individuals	19,129	960	20,089	16,304
Grants;				
SWT - Covid 19	-	-	-	(2,169)
SWT - Partnership funding	15,000	-	15,000	29,710
WTC - service level agreement	4,000	-	4,000	4,000
WTC - library management	-	3,000	3,000	4,000
WTC - rent	-	1,800	1,800	3,600
WTC - library administration	-	1,875	1,875	2,500
Somerset Community Foundation	-	-	-	6,510
Albert Hunt Trust	-	-	-	3,000
National Lottery	19,744	-	19,744	-
Bus service operators grant	4,420	-	4,420	4,714
WTC - one off grants	6,000	-	6,000	-
	<u>68,293</u>	<u>7,635</u>	<u>75,928</u>	<u>72,169</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Wivey Link	61,208	-	61,208	59,604
Library	-	1,252	1,252	1,784
10 Parishes Festival	2,300	-	2,300	6,560
Street Market	1,200	-	1,200	2,115
Wiveliscombe Literary Festival	-	1,506	1,506	-
	<u>64,708</u>	<u>2,758</u>	<u>67,466</u>	<u>70,063</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest received	<u>1,714</u>	<u>1,714</u>	<u>1,860</u>

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Book sales	121	121	169
Printing, photocopying and lamination	751	751	842
Other sales	995	995	206
Rental income	<u>683</u>	<u>683</u>	<u>368</u>
	<u>2,550</u>	<u>2,550</u>	<u>1,585</u>

7 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Items purchased for resale		<u>219</u>	<u>219</u>	<u>229</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on charitable activities

Charitable activity expense by fund

		Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
	Note				
Community Office		23,478	-	23,478	18,916
Wivey Link		94,798	325	95,123	89,809
Library		-	12,096	12,096	13,025
10 Parishes Festival		-	-	-	10,008
Street Market		21	-	21	3,004
Wiveliscombe Literary Festival		-	2,072	2,072	-
Allocated support costs	9	31,757	-	31,757	33,529
		<u>150,054</u>	<u>14,493</u>	<u>164,547</u>	<u>168,291</u>

Charitable activity expense by type

	Activity undertaken directly £	Activity support costs £	2025 £
Community Office	23,478	14,435	37,913
Wivey Link	95,123	17,322	112,445
Library	12,096	-	12,096
Street Market	21	-	21
Wiveliscombe Literary Festival	2,072	-	2,072
	<u>132,790</u>	<u>31,757</u>	<u>164,547</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities (detail)

	Community Office £	Wivey Link £	Library £	Street Market £	Wiveliscombe Literary Festival £	Total 2025 £
Vehicle running costs	-	36,375	-	-	-	36,375
Vehicle insurance	-	6,041	-	-	-	6,041
Room hire	-	-	-	-	210	210
Speakers fees and expenses	-	-	-	-	892	892
Wages and salaries	23,478	36,200	2,500	-	-	62,178
Rent	-	-	3,600	-	-	3,600
Light, heat and water	-	-	1,551	-	-	1,551
Insurance	-	-	102	-	-	102
Repairs and maintenance	-	-	1,325	-	-	1,325
Cleaning	-	-	2,251	-	-	2,251
Telephone	-	579	602	-	-	1,181
Computer costs	-	1,728	-	-	-	1,728
Sundries	-	84	80	21	213	398
Advertising	-	705	50	-	757	1,512
Bank charges	-	-	35	-	-	35
Bad debts written off	-	388	-	-	-	388
Depreciation	-	14,154	-	-	-	14,154
Loss/(profit) on disposal of fixed assets	-	(1,131)	-	-	-	(1,131)
	<u>23,478</u>	<u>95,123</u>	<u>12,096</u>	<u>21</u>	<u>2,072</u>	<u>132,790</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of support costs

Support costs allocated to charitable activities

	Basis of allocation	Community Office £	Wivey Link £	Total 2025 £	Total 2024 £
Rent	50:50	4,200	4,200	8,400	8,400
Light, heat and water	50:50	727	727	1,454	2,944
Insurance	50:50	1,227	1,227	2,454	3,068
Repairs and maintenance	50:50	1,302	1,302	2,604	1,276
Telephone	30:70	978	2,283	3,261	4,205
Computer costs	40:60	389	584	973	2,011
Printing, postage and stationery	30:70	1,040	2,427	3,467	2,247
Sundry expenses	50:50	578	578	1,156	870
Advertising	50:50	182	182	364	350
Accountancy fees	50:50	1,071	1,071	2,142	2,114
Book keeping	50:50	2,555	2,555	5,110	5,734
Legal and professional fees	50:50	97	97	194	-
Bank charges	50:50	35	35	70	138
Depreciation	50:50	54	54	108	100
Cleaning	50:50	-	-	-	72
		<u>14,435</u>	<u>17,322</u>	<u>31,757</u>	<u>33,529</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	60,511	47,937
Pension costs	<u>1,667</u>	<u>1,096</u>
	<u>62,178</u>	<u>49,033</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025	2024
	No	No
General	<u>6</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	18,254	123,411	141,665
Disposals	-	(16,819)	(16,819)
At 31 March 2025	18,254	106,592	124,846
Depreciation			
At 1 April 2024	18,023	85,596	103,619
Charge for the year	70	14,154	14,224
Eliminated on disposals	-	(11,250)	(11,250)
At 31 March 2025	18,093	88,500	106,593
Net book value			
At 31 March 2025	161	18,092	18,253
At 31 March 2024	231	37,815	38,046

14 Fixed asset investments

	2025 £	2024 £
Aviva Investment Portfolio	33,842	32,715

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	32,715	32,715
Revaluation	<u>1,127</u>	<u>1,127</u>
At 31 March 2025	<u>33,842</u>	<u>33,842</u>
Net book value		
At 31 March 2025	<u>33,842</u>	<u>33,842</u>
At 31 March 2024	<u>32,715</u>	<u>32,715</u>

All investment assets are held in funds based in the UK. Listed investments are stated at market value.

15 Stock

	2025 £	2024 £
Stocks	<u>227</u>	<u>227</u>

16 Debtors

	2025 £	2024 £
Trade debtors	3,253	8,070
Other debtors	<u>5,190</u>	<u>6,143</u>
	<u>8,443</u>	<u>14,213</u>

17 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>113,047</u>	<u>125,483</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,072	3,938
Other taxation and social security	530	590
Other creditors	303	19,998
Accruals	2,878	2,148
	<u>5,783</u>	<u>26,674</u>

19 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
General	161,974	137,265	(150,273)	(1,000)	1,127	149,093
<i>Designated</i>						
Wivey House Remediations	6,000	-	-	500	-	6,500
Library Remediations	500	-	-	500	-	1,000
	<u>6,500</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>7,500</u>
Total unrestricted funds	<u>168,474</u>	<u>137,265</u>	<u>(150,273)</u>	<u>-</u>	<u>1,127</u>	<u>156,593</u>
Restricted funds						
Library	12,711	10,393	(14,168)	-	-	8,936
Vehicle Modifications	325	-	(325)	-	-	-
Library Remediations	2,500	-	-	-	-	2,500
	<u>15,536</u>	<u>10,393</u>	<u>(14,493)</u>	<u>-</u>	<u>-</u>	<u>11,436</u>
Total funds	<u>184,010</u>	<u>147,658</u>	<u>(164,766)</u>	<u>-</u>	<u>1,127</u>	<u>168,029</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General						
General	180,268	133,278	(152,886)	(1,000)	2,314	161,974
Designated						
Wivey House						
Remediations	5,500	-	-	500	-	6,000
Library Remediations	-	-	-	500	-	500
	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>6,500</u>
Total unrestricted funds	<u>185,768</u>	<u>133,278</u>	<u>(152,886)</u>	<u>-</u>	<u>2,314</u>	<u>168,474</u>
Restricted funds						
Library	13,337	12,399	(13,025)	-	-	12,711
Vehicle Modifications	2,934	-	(2,609)	-	-	325
Library Remediations	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,500</u>
	<u>18,771</u>	<u>12,399</u>	<u>(15,634)</u>	<u>-</u>	<u>-</u>	<u>15,536</u>
Total funds	<u>204,539</u>	<u>145,677</u>	<u>(168,520)</u>	<u>-</u>	<u>2,314</u>	<u>184,010</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	18,253	-	18,253
Fixed asset investments	33,842	-	33,842
Current assets	110,281	11,436	121,717
Current liabilities	<u>(5,783)</u>	<u>-</u>	<u>(5,783)</u>
Total net assets	<u>156,593</u>	<u>11,436</u>	<u>168,029</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	38,046	-	38,046
Fixed asset investments	32,715	-	32,715
Current assets	124,387	15,536	139,923
Current liabilities	(26,674)	-	(26,674)
Total net assets	<u>168,474</u>	<u>15,536</u>	<u>184,010</u>

21 Related party transactions

There were no related party transactions in the year.

Accounts

Company registration number: 04351175

Charity registration number: 1132983

Wiveliscombe Area Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Wiveliscombe Area Partnership

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Wiveliscombe Area Partnership

Reference and Administrative Details

Chairman Mrs P Homeshaw

Trustees Mr A Smith
Mr T Field
Miss E Hurry
Mr A Measures
Mr A Michie
Mr C E Robertson
Mr B Adshead
Mrs P Homeshaw

Secretary Mr A Smith

Charity Registration Number 1132983

Company Registration Number 04351175

The charity is incorporated in England and Wales.

Wiveliscombe Area Partnership

Reference and Administrative Details

Registered Office	Wiveliscombe House The Square Wiveliscombe Somerset TA4 2JT
Independent Examiner	Westcotts (SW) LLP Independent examiner Queens House 42-44 New Street Honiton Devon EX14 1BJ
Solicitors:	Porter Dodson The Quad Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank plc Wellington 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Tonbridge 1 Fosse House 182 High Street Tonbridge Kent TN9 1BE

Wiveliscombe Area Partnership

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Our mission

The promotion of the social, economic and cultural prosperity of our community and all who live in it

Promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;

Provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;

Provide recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;

Promote health in the Area of Benefit; Provide, improve and maintain public amenities in the Area of Benefit;

Relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;

Relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;

Prevent crime in the Area of Benefit by promoting co-operation between the public and the police.

In these objects, "the Area of Benefit" means the ten parishes comprising Wiveliscombe and the surrounding area. The board intends to narrow these objects to fit our current role and ambitions.

Wiveliscombe Area Partnership

Trustees' Report

Objectives, strategies and activities

1. The Community Office:

Providing the community with access to support services, our busy office had over 2,545 visitors this year receiving help and support including regular drop-in surgeries with the police, solicitors and Wivey Cares. The office is also the base for Wivey Link and is manned with four part time staff and six volunteers.

Office volunteers and Trustees gave in excess of 1,100 hours of time to ensure this vital resource remains at the heart of Wiveliscombe.

We provide a meeting room and office services for a range of organisations such as the Town Council and the Civic Society.

WAP frequently 'hosts' fledgling civic organisations as they get established including offering advice, management of restricted funds and an initial registered address.

2. Wivey Link:

Our distinctive red vehicles can be seen all over West Somerset and beyond. Wivey Link's prime focus is to alleviate rural isolation. The service is open to all ages, who for whatever reason, do not have ready access to public or private transport or who are chronically sick or living with a disability. All our drivers are volunteers.

3. 10 Parishes Festival of Visual and Performing Arts:

A major event in Wiveliscombe and the nine surrounding parishes. Now twenty years old, it is a highly successful biennial event, supported by the large number of artists, craftspeople and performers who have chosen to live and work in the area, giving it a unique character and a widely acknowledged creative identity. Everyone is welcome to come along and join in. Most events are free.

4. Wiveliscombe Community Library:

WAP took on the management of the Community Library in April 2019 when it switched from being part of Somerset Council facilities to a community run unit, in common with many across Somerset. The library is well used and much loved by Wiveliscombe residents and has a prominent location in the centre of Wiveliscombe. It is the fulcrum of the recently developed biennial Literary Festival.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Wiveliscombe Area Partnership

Trustees' Report

Financial review

The accounts show a significant operating deficit for the year ended 31 March 2024 of £20,529 (2023 deficit £9,391) but an improvement in gross income to £145,677 (2023: £134,817).

Last year the Charity benefited from a legacy which boosted donations, this year without such a legacy donations reduced to £16,304 (2023: £26,630).

The Charity is dependent on donations to keep operating and the Trustees express their gratitude to all those who left a legacy or donated throughout the year.

In recognition of our role in the community we also received important partnership funding from Somerset Council, (previously Somerset West and Taunton council, merger occurring on 1 April 2023) of £29,710, as well as £4,000 from Wiveliscombe Town Council towards the administration costs of Wivey Link and the Community Office and £10,100 towards the Library.

Income generated from fares and registrations continues to recover and showed a 20% increase to £59,604 including £1,501 (2023: £2,147) relating to the Lister Link service delivering prescription medicines.

The Charity claims the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £4,714 (2023: £3,349) was recovered for the year, reflecting the increased distance travelled.

Total resources expended by WAP in the year amounted to £168,520 (2023: £142,171) with charitable activity support costs at £33,529 (2023: £32,337): just under 20%.

The Charity continues to run the local library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income, mainly subsidy, was £12,399 (2023: £14,612) against total costs of £13,025 (2023: £16,057). There was no Literary Festival in 2023/24.

Reserves and investment policy

Total funds held at 31 March 2024 were £184,010 (2023: £204,539). These funds are held across Natwest current and reserve accounts for operating liquidity, deposits with Charity Bank held principally for periodic vehicle replacement and an Aviva investment fund for core reserves. As noted above, much of our income stems from grants received from Somerset County Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. Given current financial pressures on local government the Trustees cannot be sure that the grants will continue. The Trustees, therefore, feel it prudent to hold funds amounting to at least two years of grant funding in order to continue to meet the charity's objectives for a period if the grants were to cease. The Trustees review this policy annually.

Furthermore recent financial performance has been unsatisfactory and we have been forced to dig into our reserves. Looking ahead we were fortunate to secure a National Lottery grant of £19,744 at the end of the financial year which has been accrued into 2024/25 as it relates to that period. We have however been advised that our Somerset Council grant will be halved in 2024/25.

Wiveliscombe Area Partnership

Trustees' Report

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a charity on 25 November 2009 under the number 1132983, the liability of the members in the event of a winding up being £1 each.

The charity is managed by the trustees who are also the members.

The charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the charity was registered.

Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The Financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities; Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Organisational structure

Day to day management of the charity is carried out by the Trustees and a Manager with three further part-time staff roles.

The Board of Trustees (see page 1) is drawn from the local community with a broad range of the necessary skills and experience and formally elected at annual meetings. The Trustees meet on a monthly basis to ensure that the objects of the charity continue to be met. The chair meets regularly with each Trustee to discuss their contribution to the Board. Currently a number of Trustees have served for more than 9 years, remaining until a replacement Trustee with the necessary skills can be found. In addition to the Trustees, the charity has approximately 50 volunteers of whom 40 are engaged as drivers for Wivey Link, which has five vehicles. Other volunteers support the busy office.

Wiveliscombe Area Partnership

Trustees' Report

Major risks and management of those risks

The board has a risk register which is reviewed twice a year and regularly consider the risks to which the charity may be exposed. Key risks are identified as:

Potential shortfall of funding

This is mitigated through regular soliciting of existing and potential new sources of funding, regular review of fares and registrations, and careful cost control.

Shortage and suitability of volunteer drivers

Wivey Link has regular recruitment events to attract new drivers and promotes the need for drivers across all communication channels. Volunteer drivers are assessed to determine whether they are suitable to drive for Wivey Link and DBS checked. Drivers go through a rigorous training programme (including wheelchair training and first aid) and regular driver meetings ensure that drivers are kept up to date.

Risk associated with vulnerable passengers

Due to the nature of the service some passengers may be classed as vulnerable. A registration form is completed for each passenger and regular communication is maintained to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are aware of the health needs of each passenger to mitigate risk not only to the passenger but to themselves. Safeguarding policies are in place.

Risks associated with the office, staff and office volunteers

Various policies, including health and safety, HR, safeguarding and lone working are in place. Regular fire checks and PAT testing take place and the premises are covered by CCTV.

Wiveliscombe Area Partnership

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Wiveliscombe Area Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 11 December 2024 and signed on its behalf by:



Mrs P Homeshaw
Chairman and trustee

Wiveliscombe Area Partnership

Independent Examiner's Report to the trustees of Wiveliscombe Area Partnership ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wiveliscombe Area Partnership as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr N Smy ACA
Independent examiner
Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date: 17/12/24.....

Wiveliscombe Area Partnership

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	61,554	10,615	72,169	76,995
Charitable activities	4	68,279	1,784	70,063	54,229
Investment income	5	1,860	-	1,860	1,018
Other income	6	1,585	-	1,585	2,575
Total income		<u>133,278</u>	<u>12,399</u>	<u>145,677</u>	<u>134,817</u>
Expenditure on:					
Raising funds	7	(229)	-	(229)	(306)
Charitable activities	8	<u>(152,657)</u>	<u>(15,634)</u>	<u>(168,291)</u>	<u>(141,865)</u>
Total expenditure		<u>(152,886)</u>	<u>(15,634)</u>	<u>(168,520)</u>	<u>(142,171)</u>
Gains/(losses) on investment assets		<u>2,314</u>	<u>-</u>	<u>2,314</u>	<u>(2,037)</u>
Net expenditure		<u>(17,294)</u>	<u>(3,235)</u>	<u>(20,529)</u>	<u>(9,391)</u>
Net movement in funds		<u>(17,294)</u>	<u>(3,235)</u>	<u>(20,529)</u>	<u>(9,391)</u>
Reconciliation of funds					
Total funds brought forward		<u>185,768</u>	<u>18,771</u>	<u>204,539</u>	<u>213,930</u>
Total funds carried forward		<u>168,474</u>	<u>15,536</u>	<u>184,010</u>	<u>204,539</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note .

The notes on pages 12 to 26 form an integral part of these financial statements.

Wiveliscombe Area Partnership

(Registration number: 04351175)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	38,046	40,764
Investments	14	<u>32,715</u>	<u>55,401</u>
		<u>70,761</u>	<u>96,165</u>
Current assets			
Stocks	15	227	227
Debtors	16	14,213	7,640
Cash at bank and in hand	17	<u>125,483</u>	<u>113,360</u>
		139,923	121,227
Creditors: Amounts falling due within one year	18	<u>(26,674)</u>	<u>(12,853)</u>
Net current assets		<u>113,249</u>	<u>108,374</u>
Net assets		<u>184,010</u>	<u>204,539</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		15,536	18,771
Unrestricted income funds			
Unrestricted funds		<u>168,474</u>	<u>185,768</u>
Total funds		<u>184,010</u>	<u>204,539</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 11 December 2024 and signed on their behalf by:



Mrs P Homeshaw
Chairman and trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wiveliscombe House
The Square
Wiveliscombe
Somerset
TA4 2JT

These financial statements were authorised for issue by the trustees on 11 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Wiveliscombe Area Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line basis
Office equipment	30% on the reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from individuals	15,789	515	16,304	26,630
Gift aid reclaimed	-	-	-	2,206
Grants;				
SWT - Covid 19	(2,169)	-	(2,169)	-
SWT - Partnership funding	29,710	-	29,710	29,710
SWT - vehicle modifications	-	-	-	1,000
WTC - service level agreement	4,000	-	4,000	4,000
WTC - library management	-	4,000	4,000	4,000
WTC - rent	-	3,600	3,600	3,600
WTC - library administration	-	2,500	2,500	2,500
Somerset Community Foundation	6,510	-	6,510	-
Albert Hunt Trust	3,000	-	3,000	-
Bus service operators grant	4,714	-	4,714	3,349
	<u>61,554</u>	<u>10,615</u>	<u>72,169</u>	<u>76,995</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Wivey Link	59,604	-	59,604	49,599
Library	-	1,784	1,784	1,521
10 Parishes Festival	6,560	-	6,560	-
Street Market	2,115	-	2,115	1,363
Wiveliscombe Library Festival	-	-	-	1,746
	<u>68,279</u>	<u>1,784</u>	<u>70,063</u>	<u>54,229</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest received	1,860	1,860
	<u>1,860</u>	<u>1,860</u>

6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Book sales	169	169	371
Printing, photocopying and lamination	842	842	836
Other sales	206	206	210
Rental income	368	368	1,158
	<u>1,585</u>	<u>1,585</u>	<u>2,575</u>

7 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Items purchased for resale		<u>229</u>	<u>229</u>	<u>306</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Expenditure on charitable activities

Charitable activity expense by fund

		Unrestricted funds General	Restricted funds	Total 2024	Total 2023
	Note	£	£	£	£
Community Office		18,916	-	18,916	8,011
Wivey Link		87,200	2,609	89,809	82,481
Library		-	13,025	13,025	16,057
10 Parishes Festival		10,008	-	10,008	-
Street Market		3,004	-	3,004	2,979
Allocated support costs	9	33,529	-	33,529	32,337
		<u>152,657</u>	<u>15,634</u>	<u>168,291</u>	<u>141,865</u>

Charitable activity expense by type

	Activity undertaken directly	Activity support costs	2024
	£	£	£
Community Office	18,916	15,276	34,192
Wivey Link	89,809	18,253	108,062
Library	13,025	-	13,025
10 Parishes Festival	10,008	-	10,008
Street Market	3,004	-	3,004
	<u>134,762</u>	<u>33,529</u>	<u>168,291</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities (detail)

	Community Office £	Wivey Link £	Library £	10 Parishes Festival £	Street Market £	Total 2024 £
Vehicle running costs	-	31,361	-	-	-	31,361
Vehicle insurance	-	5,580	-	-	-	5,580
Equipment hire	-	-	-	-	1,744	1,744
Musicians	-	-	-	-	1,000	1,000
Wages and salaries	18,916	27,617	2,500	-	-	49,033
Rent	-	-	3,600	22	-	3,622
Light, heat and water	-	-	3,258	-	-	3,258
Insurance	-	-	146	-	-	146
Repairs and maintenance	-	-	701	-	-	701
Cleaning	-	-	1,880	-	-	1,880
Telephone	-	484	484	-	-	968
Computer costs	-	1,508	-	-	-	1,508
Printing, postage and stationery	-	-	-	472	-	472
Sundries	-	6	336	77	-	419
Advertising	-	336	87	9,437	260	10,120
Bank charges	-	-	33	-	-	33
Bad debts written off	-	598	-	-	-	598
Depreciation	-	22,319	-	-	-	22,319
	<u>18,916</u>	<u>89,809</u>	<u>13,025</u>	<u>10,008</u>	<u>3,004</u>	<u>134,762</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Analysis of support costs

Support costs allocated to charitable activities

	Basis of allocation	Community Office £	Wivey Link £	Total 2024 £	Total 2023 £
Rent	50:50	4,200	4,200	8,400	8,400
Light, heat and water	50:50	1,472	1,472	2,944	1,590
Insurance	50:50	1,534	1,534	3,068	2,250
Repairs and maintenance	50:50	638	638	1,276	6,318
Telephone	30:70	1,261	2,944	4,205	3,363
Computer costs	40:60	804	1,207	2,011	386
Printing, postage and stationery	30:70	678	1,569	2,247	2,344
Sundry expenses	50:50	435	435	870	490
Advertising	50:50	175	175	350	100
Accountancy fees	50:50	1,057	1,057	2,114	1,952
Book keeping	50:50	2,867	2,867	5,734	3,970
Legal and professional fees	50:50	-	-	-	456
Bank charges	50:50	69	69	138	126
Depreciation	50:50	50	50	100	504
Cleaning	50:50	36	36	72	88
		<u>15,276</u>	<u>18,253</u>	<u>33,529</u>	<u>32,337</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	47,937	41,405
Pension costs	<u>1,096</u>	<u>638</u>
	<u>49,033</u>	<u>42,043</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024	2023
	No	No
General	<u>4</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Office equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	18,254	103,711	121,965
Additions	-	19,700	19,700
At 31 March 2024	18,254	123,411	141,665
Depreciation			
At 1 April 2023	17,924	63,277	81,201
Charge for the year	99	22,319	22,418
At 31 March 2024	18,023	85,596	103,619
Net book value			
At 31 March 2024	231	37,815	38,046
At 31 March 2023	330	40,434	40,764

14 Fixed asset investments

	2024 £	2023 £
Aviva Investment Portfolio	32,715	55,401

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	55,401	55,401
Revaluation	2,314	2,314
Disposals	(25,000)	(25,000)
At 31 March 2024	32,715	32,715
Net book value		
At 31 March 2024	32,715	32,715
At 31 March 2023	55,401	55,401

All investment assets are held in funds based in the UK. Listed investments are stated at market value.

15 Stock

	2024 £	2023 £
Stocks	227	227

16 Debtors

	2024 £	2023 £
Trade debtors	8,070	1,924
Other debtors	6,143	5,716
	14,213	7,640

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	125,483	113,360

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,938	2,065
Other taxation and social security	590	-
Other creditors	19,998	6,740
Accruals	2,148	4,048
	<u>26,674</u>	<u>12,853</u>

19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General	180,268	133,278	(152,886)	(1,000)	2,314	161,974
<i>Designated</i>						
Wivey House Remediations	5,500	-	-	500	-	6,000
Library Remediations	-	-	-	500	-	500
	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>6,500</u>
Total unrestricted funds	<u>185,768</u>	<u>133,278</u>	<u>(152,886)</u>	<u>-</u>	<u>2,314</u>	<u>168,474</u>
Restricted funds						
Library	13,337	12,399	(13,025)	-	-	12,711
Vehicle Modifications	2,934	-	(2,609)	-	-	325
Library Remediations	2,500	-	-	-	-	2,500
	<u>18,771</u>	<u>12,399</u>	<u>(15,634)</u>	<u>-</u>	<u>-</u>	<u>15,536</u>
Total funds	<u>204,539</u>	<u>145,677</u>	<u>(168,520)</u>	<u>-</u>	<u>2,314</u>	<u>184,010</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/ (losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General						
General	192,181	119,205	(124,081)	(5,000)	(2,037)	180,268
Designated						
Wivey House Remediations	500	-	-	5,000	-	5,500
Total unrestricted funds	<u>192,681</u>	<u>119,205</u>	<u>(124,081)</u>	<u>-</u>	<u>(2,037)</u>	<u>185,768</u>
Restricted funds						
Library	14,782	14,612	(16,057)	-	-	13,337
Vehicle Modifications	3,967	1,000	(2,033)	-	-	2,934
Library Remediations	2,500	-	-	-	-	2,500
	<u>21,249</u>	<u>15,612</u>	<u>(18,090)</u>	<u>-</u>	<u>-</u>	<u>18,771</u>
Total funds	<u>213,930</u>	<u>134,817</u>	<u>(142,171)</u>	<u>-</u>	<u>(2,037)</u>	<u>204,539</u>

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	38,046	-	38,046
Fixed asset investments	32,715	-	32,715
Current assets	124,387	15,536	139,923
Current liabilities	(26,674)	-	(26,674)
Total net assets	<u>168,474</u>	<u>15,536</u>	<u>184,010</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	38,830	1,934	40,764
Fixed asset investments	55,401	-	55,401
Current assets	104,390	16,837	121,227
Current liabilities	(12,853)	-	(12,853)
Total net assets	<u>185,768</u>	<u>18,771</u>	<u>204,539</u>

Wiveliscombe Area Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Related party transactions

There were no related party transactions in the year.

Accounts

Registration Number: 04351175

Charity Registration Number: 1132983

Wiveliscombe Area Partnership
(a company limited by guarantee)

Trustees' Report and Unaudited Financial Statements

31 March 2023

Wiveliscombe Area Partnership Contents

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Wiveliscombe Area Partnership Legal and Administrative Information

Chair	Mrs P Homeshaw
Deputy Chair	Mr T Field
Trustees	Mrs P Homeshaw Mr A Smith (Company Secretary) Mr R Barfield Mr E East (resigned 30 November 2022) Mr T Field Mr S Forrester (resigned 30 November 2022) Mr S Froud (resigned 12 April 2023) Miss E Hurry Mr A Measures (appointed 30 November 2022) Mr A Michie (appointed 30 November 2022) Mr C E Robertson
Registered Office	Wiveliscombe House The Square Wiveliscombe Somerset TA4 2JT
Solicitors	Porter Dodson The Quad, Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Independent Examiner & Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

The trustees, who are also directors for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 31 March 2023.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a charity on 25 November 2009 under the number 1132983, the liability of the members in the event of a winding up being £1 each. The charity is managed by the trustees who are also the members.

The charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the charity was registered. Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives, Purpose and Activities

The objects of the charity are to:

- Promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- Provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- Provide of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- Promote health in the Area of Benefit;
- Provide, improve and maintain public amenities in the Area of Benefit;
- Relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- Relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;
- Prevent crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Wiveliscombe, and the surrounding area.

Ashbrittle

Bathealton

Brompton Ralph

Chipstable

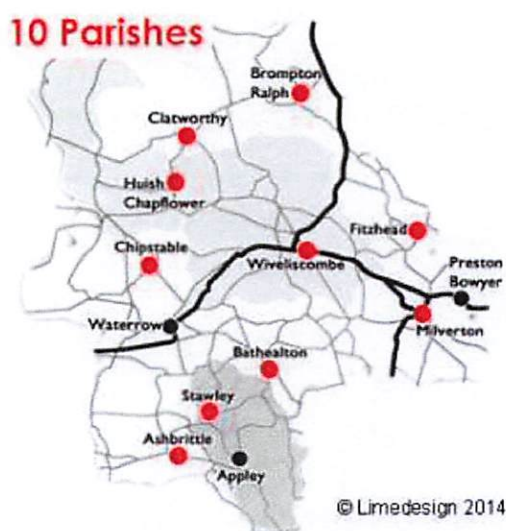
Clatworthy

Fitzhead

Huish Champflower

Milverton

Stawley



Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

Objectives, Purpose and Activities (continued)

Our Mission

The promotion of the social, economic and cultural prosperity of our community and all who live in it

The Trustees have fully considered the Public Benefit in the delivery of the objects of the Wiveliscombe Area Partnership (WAP) which meets this standard through a wide range of activity:



1. **The Community Office** Providing the community with access to support services, our busy office had over 1100 visitors this year receiving help and support including regular drop-in surgeries with the police, solicitors and Wivey Cares. The office is also the base for Wivey Link and is manned with three part-time staff and six volunteers. Office volunteers and Trustees gave 1034 hours of time to ensure this vital resource remains literally and figuratively at the heart of Wiveliscombe. We provide a meeting room and office services for a wide range of organisations including the Town Council, The Civic Society and many others. WAP frequently 'hosts' fledgling civic organisations as they get established including offering advice, management of restricted funds and as a registered address.

2. **Wivey Link.** Our red vehicles can be seen all over West Somerset and beyond. Wivey Link's prime focus is to combat rural isolation. The service is open to all, whatever age, who for whatever reason, have no access to transport be it public or private and to those residents who are chronically sick or living with a disability. All the drivers are volunteers and the service is administered by staff and volunteers in the Community Office

3. **10 Parishes Festival of Visual and Performing Arts** is a major West Somerset celebration in Wiveliscombe and the nine surrounding parishes. Now twenty years old, it is a highly successful biennial event, supported by the large number of artists, craftspeople and performers who have chosen to live and work in the area, giving it a unique character and a widely acknowledged creative identity. Everyone is very welcome to come along and join in. Most events are free.

4. **The annual Street market and Carnival** brings together over 50 stall holders, a live music stage and plentiful food and drink providers. It's a firm fixture in the Wivey calendar and a vital opportunity for the whole 10 Parishes community to get together including a carnival parade through town. Held on a Sunday, the market brings a significant economic, social and cultural contribution to Wiveliscombe.

4. **Wiveliscombe Community Library** WAP took on the management of the Community Library in April 2019 when it switched from being part of Somerset County Council facilities to a community run unit, in common with many across Somerset. The library is well used and much loved by Wiveliscombe residents and has a prominent location in the centre of Wiveliscombe.

Organisational Structure

The day to day management of the charity is carried out by the Trustees and a Manager with a further two part-time staff roles. The Board of Trustees (see page 1) is drawn from the local community with a broad range of the necessary skills and experience and formally elected at annual meetings. The trustees meet on a monthly basis to ensure that the objects of the charity continue to be met. The Chair meets regularly with each Trustee to discuss their contribution to the Board. Currently a number of trustees have served for more than 9 years, remaining until replacement Trustees with the necessary skills can be found.

In addition to the trustees, the charity has approximately 38 volunteers of whom 33 are engaged as drivers for Wivey Link, which has five vehicles. Other volunteers support the busy office.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

Risk Factors

The board has a risk register which is reviewed twice a year and regularly consider the risks to which the charity may be exposed. Key risks are identified as:

- **Potential shortfall of funding.** This is mitigated through regular soliciting of existing and potential new sources of funding.
- **Shortage and suitability of volunteer drivers.** Wivey Link has regular recruitment events to attract new drivers and promotes the need for drivers across all communication channels. Volunteer drivers are assessed to determine whether they are suitable to drive for Wivey Link and DBS checked. Drivers go through a rigorous training programme (including wheelchair training and First Aid) and regular driver meetings ensure that drivers are kept up to date.
- **Risks associated with vulnerable passengers.** Due to the nature of the service some passengers may be classed as vulnerable. A registration form is completed for each passenger and regular communication is maintained to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are aware of the health needs of each passenger to mitigate risk not only to the passenger but to themselves. Safeguarding policies are in place.
- **Risks associated with the office, staff and office volunteers.** Various policies, including health and safety, HR, safeguarding and lone working are in place. Regular fire checks and PAT testing take place and the premises are covered by CCTV.

Achievements

Wivey Link has 549 registered users over 82% of which are over 66 and many very elderly, frail or living with a disability. This year, our volunteer drivers gave an astonishing 10,321 hours of time and drove over 61,000 miles making 6939 journeys ferrying our passengers to and from hospital, medical, dental and optician appointments, to meet friends and family, to shop, volunteer, work and for endless other reasons. With very limited public transport and expensive and limited taxi services, this service is often described as 'a life line', helping to maintain the independence of our customers. This year the Trustees decided to buy a new Vehicle to maintain an up to date fleet and be able to have five cars on the road per day when volunteer driver numbers allow.

Since December 2020 the Community Office has been providing administrative support for the Town Centre Recovery Fund and also delivers a hardship fund. The Office has 6 dedicated volunteers who gave over 2000 hours of their time to supporting the team and greeting the 1141 visitors who came in for local information, signposting, local authors' books, maps, walking routes and many other reasons. Past surveys have identified that 98% of respondents agree that the Community Office and Wivey Link are important assets to the town and we regularly receive very positive feedback from users in person or on the phone.

Plans for the Future

The Trustees are wholeheartedly committed to the ongoing success of the Wiveliscombe Area Partnership. Post the COVID pandemic the demand for services continues to grow and the number of people travelling with us is steadily increasing. The Board is keen to explore what more the Community Office could do for the economic, social and cultural health of Wiveliscombe and the ten parishes.

Financial Review

The accounts show a small operating deficit for the year ended 31st March 2023 of £7,354 (2022 deficit £16,370) and an improvement in gross income to £134,817 (2022: £122,327).

The Charity benefitted from a legacy this year which contributed to much increased donations of £26,630 (2022 £10,087). The Charity is dependent on donations to keep operating and the Trustees would like express their gratitude to all those who have left a legacy or donated throughout the year.

The partnership funding received from Somerset West and Taunton Council has remained the same this year at £29,710, with a further £6,500 received from Wiveliscombe Town Council towards the administration costs of Wivey Link, the Community Office, and the Library.

Income generated from fares and registrations continues to recover and showed a 38% increase to £49,599 included £2,147 (2022: £1,369) relating to the Lister Link service delivering prescription medicines.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2023

Financial Review (continued)

The Charity claims the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £3,349 (2022: £3,056) was recovered for the year, reflecting the increased journeys.

Total resources expended by WAP in the year amounted to £142,171 (2022: £138,697) with charitable activity support costs at £32,337 (2022: £26,265): just under 23%.

The charity continues to run the local Library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income was £14,612 (2021: £12,506). The total costs associated with running the Library for the year were £16,057 (2021: £12,796) and contains a cost of £3,166 for the Wiveliscombe Literary Festival.

Reserves and Investment Policy

The total funds held at 31 March 2023 amounted to £204,539 (2022: £213,930). These funds are held across the NatWest current account, deposits with Charity Bank held principally for vehicle replacement, and an Aviva Investment fund.

One important reason for substantial holding reserves is that main sources of support are annual grants received from Somerset West and Taunton Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. These grants are reviewed by the Councils on an annual basis and the trustees cannot guarantee each year that the grants will be received especially in view of the Council moving to a Unitary Structure in 2023 creating increased uncertainty. The trustees, therefore, feel it is imperative to hold funds amounting to approximately two years of core grant funding in order to continue to meet the charity's objectives if the grants were to cease. This is considered to give the trustees sufficient time to seek alternative methods of funding. The trustees review this policy annually.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

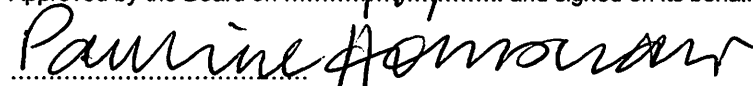
The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on 13/9/23 and signed on its behalf by:



Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Independent Examiner's Report to the Trustees of Wiveliscombe Area Partnership
for the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 15

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's Report

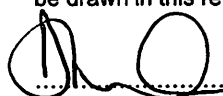
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Duncan Nicholas FCA
Moore Scarrott Limited
Calyx House
South Road
Taunton
Somerset
TA1 3DU

Date: 27/09/2023

Wiveliscombe Area Partnership
Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Income and endowments from:					
Grants, donations and legacies	2	64,650	12,345	76,995	74,010
Charitable activities	3	50,962	3,267	54,229	46,214
Other trading activities	4	2,575	-	2,575	1,722
Investments		1,018	-	1,018	381
Total		119,205	15,612	134,817	122,327
RESOURCES EXPENDED					
Expenditure on raising funds	5	306	-	306	216
Charitable activities:					
Community Office	6	22,999	-	22,999	31,241
Wivey Link	6	97,797	2,033	99,830	82,152
Library	6	-	16,057	16,057	12,796
10 Parishes Festival	6	-	-	-	9,310
Street Market	6	2,979	-	2,979	2,982
Total		124,081	18,090	142,171	138,697
NET INCOME/ (EXPENDITURE) BEFORE INVESTMENT GAINS/ (LOSSES)					
		(4,876)	(2,478)	(7,354)	(16,370)
Net gains/(losses) on investments	10	(2,037)	-	(2,037)	1,139
NET INCOME/ (EXPENDITURE)		(6,913)	(2,478)	(9,391)	(15,231)
Transfers between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		(6,913)	(2,478)	(9,391)	(15,231)
RECONCILIATION OF FUNDS:					
Total funds brought forward	13	192,681	21,249	213,930	229,161
TOTAL FUNDS CARRIED FORWARD	13	185,768	18,771	204,539	213,930

The charity has no recognised gains or losses for the year other than the results above.

Wiveliscombe Area Partnership
Balance Sheet (Company registration number 04351175)
as at 31 March 2023

	Note	31 March 2023 £	£	31 March 2022 £	£
FIXED ASSETS					
Tangible assets	9	40,764		48,369	
Investments	10	<u>55,401</u>		<u>57,438</u>	
			96,165		105,807
CURRENT ASSETS					
Stock		227		227	
Debtors	11	7,640		7,224	
Cash at bank and in hand		<u>113,360</u>		<u>109,340</u>	
		121,227		116,791	
CREDITORS					
Creditors falling due within one year	12	<u>(12,853)</u>		<u>(8,668)</u>	
NET CURRENT ASSETS			<u>108,374</u>		<u>108,123</u>
TOTAL NET ASSETS			<u>204,539</u>		<u>213,930</u>
REPRESENTED BY:					
Unrestricted Funds:					
General funds	13	180,268		192,181	
Wivey House Remediations	13	<u>5,500</u>		<u>500</u>	
			185,768		192,681
Restricted Funds:					
Library	13	13,337		14,782	
Vehicle Modifications	13	2,934		3,967	
Library Remediations	13	<u>2,500</u>		<u>2,500</u>	
			<u>18,771</u>		<u>21,249</u>
TOTAL CHARITY FUNDS			<u>204,539</u>		<u>213,930</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the year ended 31 March 2023 the Trustees are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

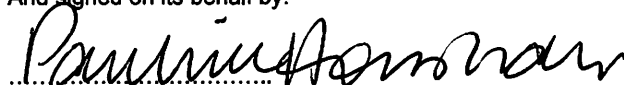
The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2023 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 13/9/23

And signed on its behalf by:



Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Donations, legacies and similar incoming resources

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

(d) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 6 and 7. The trustees review this apportionment on a regular basis.

(e) Depreciation

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Motor Vehicles	25% straight line basis
Office Equipment	30% on the reducing balance

(f) Funds

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed.

(g) Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

2. Grants, donations and legacies

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Donations	25,510	1,120	26,630	10,087
SWT – Partnership Funding	29,710	-	29,710	29,710
SWT – Vehicle Modifications	-	1,000	1,000	1,000
SWT – Covid 19	-	-	-	500
WTC – Service Level Agreement	4,000	-	4,000	4,000
WTC – Library Management	-	4,000	4,000	4,000
WTC – Rent	-	3,600	3,600	3,600
WTC – Library Administration	-	2,500	2,500	2,500
Somerset Community Foundation – Vehicle Modifications	-	-	-	5,000
Coronavirus Job Retention Scheme	-	-	-	7,437
SCC – Remediation	-	-	-	2,500
Bus Service Operators Grant	3,349	-	3,349	3,056
Tax recovered under Gift Aid	2,081	125	2,206	620
	64,650	12,345	76,995	74,010

3. Charitable activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Wivey Link	49,599	-	49,599	36,011
Library	-	1,521	1,521	1,331
10 Parishes Festival	-	-	-	6,757
Street Market	1,363	-	1,363	2,115
Wiveliscombe Literary Festival	-	1,746	1,746	-
	50,962	3,267	54,229	46,214

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Room hire	1,158	-	1,158	754
Book sales	371	-	371	429
Printing, photocopying and lamination	836	-	836	406
Other sales	210	-	210	133
	2,575	-	2,575	1,722

5. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Items purchased for resale	306	-	306	216
	306	-	306	216

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

6. Charitable activities

	Community Office	Wivey Link	Library	10 Parishes Festival	Street Market	2023
	£	£	£	£	£	£
Vehicle running costs	-	22,567	-	-	-	22,567
Vehicle insurance	-	3,821	-	-	-	3,821
Equipment hire	-	-	-	-	1,500	1,500
Musicians	-	-	-	-	1,000	1,000
Other event costs	-	-	-	-	434	434
Wiveliscombe Literary Festival	-	-	3,166	-	-	3,166
Wages and salaries	8,011	31,532	2,500	-	-	42,043
Rent	-	-	3,600	-	-	3,600
Light, heat and water	-	-	2,998	-	-	2,998
Insurance	-	-	125	-	-	125
Repairs and maintenance	-	-	966	-	-	966
Cleaning	-	-	2,189	-	-	2,189
Telephone	-	571	442	-	-	1,013
Computer costs	-	1,716	-	-	-	1,716
Sundries	-	743	28	-	-	771
Advertising	-	452	-	-	45	497
Bank charges	-	-	43	-	-	43
Bad debts written off	-	376	-	-	-	376
Depreciation	-	22,225	-	-	-	22,225
(Profit)/loss on disposal of fixed assets	-	(1,522)	-	-	-	(1,522)
	8,011	82,481	16,057	-	2,979	109,528
Allocated support costs (note 7)	14,988	17,349	-	-	-	32,337
	22,999	99,830	16,057	-	2,979	141,865

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

7. Support costs

		Community Office £	Wivey Link £	2023 £	2022 £
Rent	50:50	4,200	4,200	8,400	8,400
Light, heat and water	50:50	795	795	1,590	1,560
Insurance	50:50	1,125	1,125	2,250	2,100
Repairs and maintenance	50:50	3,159	3,159	6,318	1,058
Cleaning	50:50	44	44	88	86
Telephone	30:70	1,009	2,354	3,363	3,290
Computer costs	40:60	154	232	386	1,128
Printing, postage and stationery	30:70	703	1,641	2,344	2,217
Sundries	50:50	245	245	490	404
Advertising	50:50	50	50	100	250
Bookkeeping	50:50	1,985	1,985	3,970	2,920
Accountancy fees	50:50	976	976	1,952	2,030
Legal and professional fees	50:50	228	228	456	-
Bank charges	50:50	63	63	126	112
Depreciation	50:50	252	252	504	710
		14,988	17,349	32,337	26,265

8. Staff costs

	2023 £	2022 £
Salaries and wages	41,405	43,301
Staff pensions	638	522
	42,043	43,823
	2023 No.	2022 No.
The average number of employees was	3	4
The average number of FTE employees was	2	2

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.
The charity has not met any individual expenses incurred by the trustees during the current or preceding year.

9. Tangible fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost at 1 April 2022	94,837	18,254	113,091
Additions	15,124	-	15,124
Disposals at cost	(6,250)	-	(6,250)
Cost at 31 March 2023	103,711	18,254	121,965
Depreciation			
As at 1 April 2022	47,302	17,420	64,722
For the year	22,225	504	22,729
Eliminated on disposal	(6,250)	-	(6,250)
As at 31 March 2023	63,277	17,924	81,201
Net book value as at 31 March 2023	40,434	330	40,764
Net book value as at 31 March 2022	47,535	834	48,369

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

10. Investments

	2023	2022
	£	£
Aviva Investment Portfolio	<u>55,401</u>	<u>57,438</u>
Cost or valuation		
At 1 April 2022	57,438	56,299
Change in fair value	(2,037)	1,139
At 31 March 2023	<u>55,401</u>	<u>57,438</u>
Historical cost as at 31 March	<u>50,000</u>	<u>50,000</u>

All investment assets are held in funds based in the UK. The funds invest a proportion in to overseas assets. Listed investments are stated at market value.

11. Debtors

	2023	2022
	£	£
Trade debtors	1,924	1,609
Other debtors and prepayments	5,716	5,615
	<u>7,640</u>	<u>7,224</u>

12. Creditors falling due within one year

	2023	2022
	£	£
Trade creditors	2,065	1,938
Accruals and deferred income	4,048	2,290
Other creditors	6,740	4,440
	<u>12,853</u>	<u>8,668</u>

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

13. Analysis of charitable funds

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	At 31 March 2023 £
Unrestricted Funds						
General	192,181	119,205	(124,081)	(5,000)	(2,037)	180,268
Wivey House Remediations	500	-	-	5,000	-	5,500
Total Unrestricted Funds	192,681	119,205	(124,081)	-	(2,037)	185,768
Restricted Funds						
Library	14,782	14,612	(16,057)	-	-	13,337
Vehicle Modifications	3,967	1,000	(2,033)	-	-	2,934
Library Remediations	2,500	-	-	-	-	2,500
Total Restricted Funds	21,249	15,612	(18,090)	-	-	18,771
Total Funds	213,930	134,817	(142,171)	-	(2,037)	204,539

£5,000 has been transferred to the Wivey House Remediations designated fund to be set aside for remediation work at Wiveliscombe House

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
For the Year Ended 31 March 2023

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2023
	£	£	£
Tangible Fixed Assets	38,830	1,934	40,764
Investments	55,401	-	55,401
Net Current Assets	91,537	16,837	108,374
	185,768	18,771	204,539

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2022
	£	£	£
Tangible Fixed Assets	44,402	3,967	48,369
Investments	57,438	-	57,438
Net Current Assets	90,841	17,282	108,123
	192,681	21,249	213,930

15. Reconciliation of net movement in funds to net cash flows

	2023	2022
	£	£
Net movement in funds	(9,391)	(15,231)
Purchase of fixed assets	(15,124)	(38,611)
Sale of fixed assets	1,522	480
Depreciation of fixed assets	22,729	21,623
Profit on sale of fixed assets	(1,522)	(480)
Net (gains)/losses on investments	2,037	(1,139)
(Increase)/decrease in stock	-	19
(Increase)/decrease in debtors	(416)	9,703
Increase/(decrease) in creditors	4,185	(5,341)
Increase / (reduction) in bank balances	4,020	(28,977)

16. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

17. Liability of members

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

18. Taxation

The charity is exempt from corporation tax on its charitable activities.

Wiveliscombe Area Partnership
Detailed Statement of Financial Activities - Library
For the Year Ended 31 March 2023

	2023 £	2022 £
INCOMING RESOURCES		
Donations	1,120	700
Wiveliscombe Town Council - Library Management	4,000	4,000
Wiveliscombe Town Council - Rent	3,600	3,600
Wiveliscombe Town Council - Library Administration	2,500	2,500
Tax recovered under Gift Aid	125	375
Library - Normal Income/Overdue Charges	1,521	1,331
Wiveliscombe Literary Festival	1,746	-
	14,612	12,506
RESOURCES EXPENDED		
Wiveliscombe Literary Festival	3,166	-
Wages and salaries	2,500	2,500
Rent	3,600	3,600
Light, heat and water	2,998	2,098
Insurance	125	45
Repairs and maintenance	966	2,384
Cleaning	2,189	1,704
Telephone	442	398
Computer costs	-	14
Sundries	28	18
Bank charges	43	35
	16,057	12,796
NET INCOME/ (EXPENDITURE)	(1,445)	(290)
Funds brought forward	14,782	15,072
FUNDS CARRIED FORWARD	13,337	14,782

Accounts

Registration Number: 04351175

Charity Registration Number: 1132983

Wiveliscombe Area Partnership
(a company limited by guarantee)

Trustees' Report and Unaudited Financial Statements

31 March 2022

Wiveliscombe Area Partnership Contents

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Wiveliscombe Area Partnership Legal and Administrative Information

Chair	Mrs P Homeshaw
Deputy Chair	Mr T Field
Trustees	Mrs P Homeshaw Mr A Smith (Company Secretary) Mr R Barfield Mr S Froud Mr E East Mr T Field Mr C E Robertson Mr S Forrester Miss E Hurry (appointed 14 April 2021)
Registered Office	Wiveliscombe House The Square Wiveliscombe TA4 2JT
Solicitors	Porter Dodson The Quad, Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Independent Examiner & Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

Wiveliscombe Area Partnership

Trustees' Report

for the year ended 31 March 2022

The trustees, who are also directors for the purposes of the Companies Act 2006, present their report and the unaudited financial statements for the year ended 31 March 2022.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a charity on 25 November 2009 under the number 1132983.

The charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the charity was registered. Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity is a company limited by guarantee, the liability of the members in the event of a winding up being £1 each.

The charity is managed by the trustees who are also the members.

Objectives, Purpose and Activities

The objects of the charity are:

- To promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- To provide, improve and maintain public amenities in the Area of Benefit;
- To provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- To relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- The provision of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- To relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;
- The promotion of health in the Area of Benefit;
- The prevention of crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Ashbrittle, Bathealton, Brompton Ralph, Chipstable, Clatworthy, Fitzhead, Huish Champflower, Milverton, Stawley, Wiveliscombe, and the surrounding area.

Wiveliscombe Area Partnership

Trustees' Report

for the year ended 31 March 2022

Objectives, Purpose and Activities (continued)

The main activities undertaken for the public benefit to achieve these objects are:

- The provision of a community transport service to a widespread rural community through the use of volunteer drivers.
- Providing the community with access to various support services; these include regular surgeries with the police, village agent and Wivey Cares.
- Providing the rural community it serves with a business hub to support the business community generally and promote employment.
- The holding of a street market annually and a biennial arts festival.
- The management of Wiveliscombe Community Library since April 2019, which switched from being part of Somerset County Council facilities to a community run unit, in common with many across Somerset.

The charity also seeks opportunities to raise awareness by holding regular fundraising events and providing support to individuals and other local organisations.

Organisational Structure

The day to day management of the charity is carried out by the trustees. The board of trustees (see page 1) are drawn from members with a broad range of knowledge and experience. Each trustee is appraised every three years from the date of appointment to confirm they are still suitable to serve. A number of trustees have served for more than 9 years as it is difficult to recruit new trustees with the necessary skills.

Trustees are formally elected at annual meetings as and when an individual puts themselves forward for election.

The trustees meet on a monthly basis to ensure that the objects of the charity continue to be met.

In addition to the trustees, the charity has approximately 38 volunteers of whom 33 are engaged as drivers for the Wivey Link community transport service, which operates four vehicles. Other volunteers are involved in providing administrative support.

Risk Factors

The board regularly review the risks to which the charity may be exposed and confirm that systems have been established to mitigate those risks.

The trustees meet on a regular basis to discuss the current funding position and ways to raise additional funds.

Volunteer drivers are assessed to determine whether they are suitable to drive for Wivey Link. Furthermore a training programme (including wheelchair training and First Aid) and regular driver meetings ensure that drivers are kept up to date.

Due to the nature of the service some passengers may be classed as vulnerable. A registration form is completed for each passenger and regular communication is maintained to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are aware of the health of each passenger to mitigate risk not only to the passenger but to themselves.

Various policies, including health and safety, disciplinary, safeguarding for adults and children and lone working are in place.

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2022

Achievements

Transport has been available for essential health appointments including vaccinations and was extended to include social and shopping trips once lockdown was lifted. Our focus has been on building back the business.

The community transport service covered 46,841 miles and provided 5,009 single passenger journeys. There are 592 registered passengers. The number of volunteer drivers has increased to 33. Volunteers (including trustees) gave a total of 11,348 hours in the year to the charity.

Having taken two of the vehicles off the road during the Coronavirus Pandemic the charity reviewed its vehicle stock and decided to sell the two older vehicles. These have been replaced with a low mileage, wheelchair modified vehicle and a new passenger vehicle. Both have had further modifications to enable easy access for less able passengers.

Since December 2020 the Community Office has been providing administrative support for the Town Centre Recovery Fund. This involves processing all income and expenditure transactions and providing 6 weekly progress reports to Somerset West and Taunton Council.

Financial Review

The accounts show a deficit for the year ended 31 March 2022 of £16,370, compared to a surplus of £24,026 in 2021.

Gross resources amounted to £122,327 (2021: £128,244).

Donations and bequests amounted to £10,087 (2021: £15,195). The Trustees would like to place on record their thanks to all who donated during this year.

The partnership funding received from Somerset West and Taunton Council have remained the same this year at £29,710, with a further £6,500 received from Wiveliscombe Town Council.

Fares continued to be affected by the Coronavirus pandemic and stand at £36,011 (2021: £23,824). These included £2,147 (2021: £1,369) relating to the Lister Link service.

In October 2018 the charity started claiming the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £3,056 (2021: £2,990) was recovered for the year.

Total resources expended by WAP in the year amounted to £138,697 (2021: £104,218).

Charitable activity support costs decreased by £2,294 to £26,265 (2021: £28,559).

Prior to the 2020 year end the charity paid a non-refundable deposit of £8,132 for a new vehicle. Due to the Coronavirus and the uncertainty surrounding its impact the trustees made the decision to cancel the purchase of the vehicle. The supplier agreed to hold the deposit to use against future purchases and this amount has now been recovered in full against vehicle modifications carried out during the year.

Included within creditors are balances amounting to £4,440 (2021 : £4,440) relating to a community project run by a local individual. The charity provides administrative support for this project. Any money received on behalf of the individual is held separately to charity funds.

The charity continued to run the local Library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income was £12,506 (2021: £20,601), which included grants received of £10,100, donations of £700, book sales and overdue charges of £1,331 and Gift Aid income of £375.

The total costs associated with running the Library for the year were £12,796 (2021: £11,351).

Wiveliscombe Area Partnership Trustees' Report for the year ended 31 March 2022

Reserves and Investment Policy

The total funds held at 31 March 2022 amounted to £213,930 (2020: £229,161).

In addition to the amount held in the current account of £27,754 (2021: £57,580), which is retained for working capital purposes, the charity holds funds in a separate savings account held with Charity Bank, principally for vehicle replacement. The balance at 31 March 2022 was £66,688 (2021: £66,307). The Library account held funds of £14,782 (2021: £14,350).

In 2018 The charity transferred £50,000 into an Aviva Investment Portfolio to diversify funds and to establish long term core reserves in accordance with the investment policy. The fund grew by £1,139 during the year and the balance at 31 March 2022 was £57,438.

A key reason for holding reserves is that the main sources of support are annual grants received from Somerset West and Taunton Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. In 2022, these amounted to £36,210 (2021: £36,210). These grants are reviewed by the Councils on an annual basis and the trustees cannot guarantee each year that the grants will be received. The trustees, therefore, feel it is imperative to hold funds amounting to approximately two years of core grant funding in order to continue to meet the charity's objectives if the grants were to cease. This is considered to give the trustees sufficient time to seek alternative methods of funding. The trustees review this policy annually.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on 30 November 2022 and signed on its behalf by:

Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Independent Examiner's Report to the Trustees of Wiveliscombe Area Partnership
for the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Nicholas FCA

Moore Scarrott Limited
Calyx House
South Road
Taunton
Somerset
TA1 3DU

Date: 20 December 2022

Wiveliscombe Area Partnership
Statement of Financial Activities
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
INCOMING RESOURCES					
Income and endowments from:					
Grants, donations and legacies	2	54,335	19,675	74,010	102,850
Charitable activities	3	44,883	1,331	46,214	24,004
Other trading activities	4	1,722	-	1,722	950
Investments		381	-	381	440
Total		101,321	21,006	122,327	128,244
RESOURCES EXPENDED					
Expenditure on raising funds	5	216	-	216	199
Charitable activities:					
Community Office	6	31,241	-	31,241	32,435
Wivey Link	6	80,119	2,033	82,152	60,233
Library	6	-	12,796	12,796	11,351
10 Parishes Festival	6	9,310	-	9,310	-
Street Market	6	2,982	-	2,982	-
Total		123,868	14,829	138,697	104,218
NET INCOME/ (EXPENDITURE) BEFORE INVESTMENT GAINS/ (LOSSES)					
		(22,547)	6,177	(16,370)	24,026
Net gains/(losses) on investments	10	1,139	-	1,139	9,219
NET INCOME/ (EXPENDITURE)		(21,408)	6,177	(15,231)	33,245
Transfers between funds	14	(12,633)	12,633	-	-
NET MOVEMENT IN FUNDS		(34,041)	18,810	(15,231)	33,245
RECONCILIATION OF FUNDS:					
Total funds brought forward	14	226,722	2,439	229,161	195,916
TOTAL FUNDS CARRIED FORWARD	14	192,681	21,249	213,930	229,161

The charity has no recognised gains or losses for the year other than the results above.

Wiveliscombe Area Partnership
Balance Sheet (Company registration number 04351175)
as at 31 March 2022

	Note	31 March 2022 £	£	31 March 2021 £	£
FIXED ASSETS					
Tangible assets	9	48,369		31,381	
Investments	10	57,438		56,299	
			105,807		87,680
CURRENT ASSETS					
Stock		227		246	
Debtors	11	7,224		16,927	
Cash at bank and in hand		109,340		138,317	
		116,791		155,490	
CREDITORS					
Creditors falling due within one year	12	(8,668)		(10,009)	
NET CURRENT ASSETS			108,123		145,481
Creditors falling due after one year	13		-		(4,000)
TOTAL NET ASSETS			213,930		229,161
REPRESENTED BY:					
Unrestricted Funds:					
General funds	14	192,181		226,722	
Wivey House Remediations	14	500		-	
			192,681		226,722
Restricted Funds:					
Library	14	14,782		15,072	
Vehicle Modifications	14	3,967		-	
Library Remediations	14	2,500		-	
Wivey Link	14	-		(12,633)	
			21,249		2,439
TOTAL CHARITY FUNDS			213,930		229,161

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the year ended 31 March 2022 the Trustees are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2022 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on 30 November 2022

And signed on its behalf by:

Mrs P Homeshaw
Chair

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Donations, legacies and similar incoming resources

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

(d) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 6 and 7. The trustees review this apportionment on a regular basis.

(e) Depreciation

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Motor Vehicles	25% straight line basis
Office Equipment	30% on the reducing balance

(f) Funds

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed.

(g) Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

2. Grants, donations and legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Donations	9,387	700	10,087	15,195
SWT – Partnership Funding	29,710	-	29,710	29,710
SWT – Vehicle Modifications	-	1,000	1,000	-
SWT – Covid 19	500	-	500	29,250
WTC – Service Level Agreement	4,000	-	4,000	4,000
WTC – Library Management	-	4,000	4,000	4,000
WTC – Rent	-	3,600	3,600	3,321
WTC – Library Administration	-	2,500	2,500	2,500
Somerset Community Foundation – Vehicle Modifications	-	5,000	5,000	-
Somerset Community Foundation – Covid 19	-	-	-	3,500
Coronavirus Job Retention Scheme	7,437	-	7,437	7,071
SCC – Remediation	-	2,500	2,500	-
Bus Service Operators Grant	3,056	-	3,056	2,990
Tax recovered under Gift Aid	245	375	620	1,313
	54,335	19,675	74,010	102,850

3. Charitable activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Wivey Link	36,011	-	36,011	23,824
Library	-	1,331	1,331	180
10 Parishes Festival	6,757	-	6,757	-
Street Market	2,115	-	2,115	-
	44,883	1,331	46,214	24,004

4. Other trading activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Room hire	754	-	754	475
Book sales	429	-	429	111
Printing, photocopying and lamination	406	-	406	-
Umbrella Sales	-	-	-	134
Other sales	133	-	133	230
	1,722	-	1,722	950

5. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Items purchased for resale	216	-	216	129
Advertising	-	-	-	70
	216	-	216	199

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

6. Charitable activities

	Community Office	Wivey Link	Library	10 Parishes Festival	Street Market	2022
	£	£	£	£	£	£
Vehicle running costs	-	17,183	-	-	-	17,183
Vehicle insurance	-	3,549	-	-	-	3,549
Festival guide and website	-	-	-	1,912	-	1,912
Equipment hire	-	-	-	-	1,423	1,423
Musicians	-	-	-	-	1,000	1,000
Other event costs	-	-	-	2,893	469	3,362
Town Hall loan write off	2,000	-	-	-	-	2,000
Wages and salaries	17,323	24,000	2,500	-	-	43,823
Rent	-	-	3,600	-	-	3,600
Light, heat and water	-	-	2,098	-	-	2,098
Insurance	-	-	45	-	-	45
Repairs and maintenance	-	-	2,384	-	-	2,384
Cleaning	-	-	1,704	-	-	1,704
Telephone	-	87	398	-	-	485
Computer costs	-	1,704	14	-	-	1,718
Sundries	-	434	18	-	-	452
Advertising	-	313	-	4,505	90	4,908
Legal and professional fees	-	-	-	-	-	-
Bank charges	-	-	35	-	-	35
Bad debts written off	-	102	-	-	-	102
Depreciation	-	20,913	-	-	-	20,913
(Profit)/loss on disposal of fixed assets	-	(480)	-	-	-	(480)
	19,323	67,805	12,796	9,310	2,982	112,216
Allocated support costs (note 7)	11,918	14,347	-	-	-	26,265
	31,241	82,152	12,796	9,310	2,982	138,481

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

6. Charitable activities (continued)

	Community Office	Wivey Link	Library	10 Parishes Festival	Street Market	2021
	£	£	£	£	£	£
Vehicle running costs	-	10,106	-	-	-	10,106
Vehicle insurance	-	2,878	-	-	-	2,878
Festival guide and website	-	-	-	-	-	-
Equipment hire	-	-	-	-	-	-
Musicians	-	-	-	-	-	-
Other event costs	-	-	-	-	-	-
Town Hall loan write off	-	-	-	-	-	-
Wages and salaries	19,579	23,850	2,500	-	-	45,929
Rent	-	-	3,321	-	-	3,321
Light, heat and water	-	-	1,378	-	-	1,378
Insurance	-	-	-	-	-	-
Repairs and maintenance	-	-	971	-	-	971
Cleaning	-	-	1,287	-	-	1,287
Telephone	-	-	355	-	-	355
Computer costs	-	-	-	-	-	-
Sundries	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Legal and professional fees	-	-	1,520	-	-	1,520
Bank charges	-	-	19	-	-	19
Bad debts written off	-	-	-	-	-	-
Depreciation	-	9,946	-	-	-	9,946
(Profit)/loss on disposal of fixed assets	-	(2,250)	-	-	-	(2,250)
	<u>19,579</u>	<u>44,530</u>	<u>11,351</u>	<u>-</u>	<u>-</u>	<u>75,460</u>
Allocated support costs (note 7)	<u>12,856</u>	<u>15,703</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,559</u>
	<u>32,435</u>	<u>60,233</u>	<u>11,351</u>	<u>-</u>	<u>-</u>	<u>104,019</u>

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

7. Support costs

		Community Office £	Wivey Link £	2022 £	2021 £
Rent	50:50	4,200	4,200	8,400	8,400
Light, heat and water	50:50	780	780	1,560	1,517
Insurance	50:50	1,050	1,050	2,100	2,701
Repairs and maintenance	50:50	529	529	1,058	2,239
Cleaning	50:50	43	43	86	35
Telephone	30:70	987	2,303	3,290	3,808
Computer costs	40:60	451	677	1,128	2,520
Printing, postage and stationery	30:70	665	1,552	2,217	1,531
Sundries	50:50	202	202	404	620
Advertising	50:50	125	125	250	100
Bookkeeping	50:50	1,460	1,460	2,920	2,588
Accountancy fees	50:50	1,015	1,015	2,030	1,807
Bank charges	50:50	56	56	112	86
Depreciation	50:50	355	355	710	607
		11,918	14,347	26,265	28,559

8. Staff costs

	2022 £	2021 £
Salaries and wages	43,301	45,407
Staff pensions	522	522
	43,823	45,929
	2022 No.	2021 No.
The average number of employees was	4	4
The average number of FTE employees was	2	2

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.
The charity has not met any individual expenses incurred by the trustees during the current or preceding year.

9. Tangible fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost at 1 April 2021	81,281	18,254	99,535
Additions	38,611	-	38,611
Disposals at cost	(25,055)	-	(25,055)
Cost at 31 March 2022	94,837	18,254	113,091
Depreciation			
As at 1 April 2021	51,444	16,710	68,154
For the year	20,913	710	21,623
Eliminated on disposal	(25,055)	-	(25,055)
As at 31 March 2022	47,302	17,420	64,722
Net book value as at 31 March 2022	47,535	834	48,369
Net book value as at 31 March 2021	29,837	1,544	31,381

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

10. Investments

	2022	2021
	£	£
Aviva Investment Portfolio	<u>57,438</u>	<u>56,299</u>
Cost or valuation		
At 1 April 2021	56,299	47,080
Change in fair value	<u>1,139</u>	<u>9,219</u>
At 31 March 2022	<u>57,438</u>	<u>56,299</u>
Historical cost as at 31 March	<u>50,000</u>	<u>50,000</u>

All investment assets are held in funds based in the UK. The funds invest a proportion in to overseas assets. Listed investments are stated at market value.

11. Debtors

	2022	2021
	£	£
Trade debtors	1,609	1,570
Other debtors and prepayments	<u>5,615</u>	<u>15,357</u>
	<u>7,224</u>	<u>16,927</u>

12. Creditors falling due within one year

	2022	2021
	£	£
Trade creditors	1,938	822
Accruals and deferred income	2,290	1,700
Other creditors	<u>4,440</u>	<u>7,487</u>
	<u>8,668</u>	<u>10,009</u>

13. Creditors falling due after one year

	2022	2021
	£	£
Other creditors	<u>-</u>	<u>4,000</u>

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

14. Analysis of charitable funds

	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and Losses £	At 31 March 2022 £
Unrestricted Funds						
General	226,722	101,321	(123,868)	(13,133)	1,139	192,181
Wivey House Remediations	-	-	-	500	-	500
Total Unrestricted Funds	226,722	101,321	(123,868)	(12,633)	1,139	192,681
Restricted Funds						
Library	15,072	12,506	(12,796)	-	-	14,782
Vehicle Modifications	-	6,000	(2,033)	-	-	3,967
Library Remediations	-	2,500	-	-	-	2,500
Wivey Link	(12,633)	-	-	12,633	-	-
Total Restricted Funds	2,439	21,006	(14,829)	12,633	-	21,249
Total Funds	229,161	122,327	(138,697)	-	1,139	213,930

A transfer of £12,633 has been made from general reserves to clear the opening deficit on the Wivey Link fund.

£500 has been transferred to the Wivey House Remediations designated fund to be set aside for remediation work at Wiveliscombe House

Wiveliscombe Area Partnership
Notes to the Unaudited Financial Statements
For the Year Ended 31 March 2022

15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2022
	£	£	£
Tangible Fixed Assets	44,402	3,967	48,369
Investments	57,438	-	57,438
Net Current Assets	90,841	17,282	108,123
	192,681	21,249	213,930

	Unrestricted Funds	Restricted Funds	As at 31 Mar 2021
	£	£	£
Tangible Fixed Assets	1,076	30,305	31,381
Investments	56,299	-	56,299
Net Current Assets	173,347	(27,866)	145,481
Creditors falling due after one year	(4,000)	-	(4,000)
	226,722	2,439	229,161

16. Reconciliation of net movement in funds to net cash flows

	2022	2021
	£	£
Net movement in funds	(15,231)	33,245
Purchase of fixed assets	(38,611)	-
Sale of fixed assets	480	2,250
Depreciation of fixed assets	21,623	10,553
Profit on sale of fixed assets	(480)	(2,250)
Net (gains)/losses on investments	(1,139)	(9,219)
(Increase)/decrease in stock	19	(41)
(Increase)/decrease in debtors	9,703	(982)
Increase/(decrease) in creditors	(5,341)	4,840
Increase / (reduction) in bank balances	(28,977)	38,396

17. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

18. Liability of members

The charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

19. Taxation

The charity is exempt from corporation tax on its charitable activities.

Wiveliscombe Area Partnership
Detailed Statement of Financial Activities - Library
For the Year Ended 31 March 2022

	2022	2021
	£	£
INCOMING RESOURCES		
Donations	700	600
SWT – Covid 19	-	10,000
Wiveliscombe Town Council - Library Management	4,000	4,000
Wiveliscombe Town Council - Rent	3,600	3,321
Wiveliscombe Town Council - Library Administration	2,500	2,500
Tax recovered under Gift Aid	375	-
Library - Normal Income/Overdue Charges	1,331	180
	12,506	20,601
RESOURCES EXPENDED		
Wages and salaries	2,500	2,500
Rent	3,600	3,321
Light, heat and water	2,098	1,378
Insurance	45	-
Repairs and maintenance	2,384	971
Cleaning	1,704	1,287
Telephone	398	355
Computer costs	14	-
Sundries	18	-
Legal and professional fees	-	1,520
Bank charges	35	19
	12,796	11,351
NET INCOME/ (EXPENDITURE)	(290)	9,250
Funds brought forward	15,072	5,822
FUNDS CARRIED FORWARD	14,782	15,072

Accounts

Registration Number: 04351175

Charity Registration Number: 1132983

WIVELISCOMBE AREA PARTNERSHIP
(a company Limited by Guarantee)

TRUSTEE DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

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**Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021**

Legal and Administrative Information

Chair	Mrs P Homeshaw
Deputy Chair	Mr T Field
Trustees	Mrs P Homeshaw Mr A Smith (Company Secretary) Mr R Barfield Mr S Froud Mr E East Mr T Field Mr C E Robertson Mr S Forrester Miss E Hurry (appointed 14 April 2021)
Registered Office	Wiveliscombe House The Square Wiveliscombe TA4 2JT
Solicitors	Porter Dodson The Quad, Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	National Westminster Bank PLC 12 Fore Street Wellington Somerset TA21 8AL The Charity Bank Limited 1 Fosse House 182 High Street Tonbridge TN9 1BE
Accountants	Moore Scarrott Limited Calyx House South Road Taunton Somerset TA1 3DU

Trustee Directors' Annual Report for the Year Ended 31 March 2021

The trustee directors present their report and the unaudited financial statements for the year ended 31 March 2021.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 10 January 2002 and registered as a Charity on 25 November 2009 under the number 1132983.

The Charity is governed by its Articles of Association adopted by Special Resolution on 29 February 2012, revising those adopted on 28 November 2009 when the Charity was registered. Further revisions to the Articles of Association were made on 3 February 2016 and 9 August 2017.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The Charity is a company limited by guarantee, the liability of the members in the event of a winding up being £1 each.

The Charity is managed by the Trustees who are also the members.

Objectives, Purpose and Activities

The objects of the Charity are:

- To promote the enhancement, improvement and amenity of the Area of Benefit for the benefit of its inhabitants;
- To provide, improve and maintain public amenities in the Area of Benefit;
- To relieve financial hardship in the Area of Benefit by providing or facilitating the provision of housing for those who are in need;
- To provide a community transport service for those who are in need of such a service because of age, sickness, disability or financial need or because of a lack of availability of adequate and safe public passenger services;
- The provision of recreational facilities or other leisure time occupation for the inhabitants of the Area of Benefit who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
- To relieve unemployment in the Area of Benefit in such ways as may be thought fit including the provision or assistance in the provision of workspace, buildings, land or infrastructure for use on favourable terms, training and information;

Objectives, Purpose and Activities (cont'd)

- The promotion of health in the Area of Benefit;
- The prevention of crime in the Area of Benefit by promoting co-operation between the public and the police.

In these Objects, "the Area of Benefit" means the ten parishes comprising Ashbrittle, Bathealton, Brompton Ralph, Chipstable, Clatworthy, Fitzhead, Huish Champflower, Milverton, Stawley, Wiveliscombe, and the surrounding area.

The main activities undertaken for the public benefit to achieve these objects are:

- The provision of a community transport service to a wide spread rural community through the use of volunteer drivers.
- Providing the community with access to various support services; these include regular surgeries with the police, the housing officer, local and district councillors and others.
- Providing the rural community it serves with a business hub to support the business community generally and promote employment.
- The holding of a street market annually and a biennial arts festival, to raise awareness.
- The management of Wiveliscombe Community Library since April 2019, which switched from being part of Somerset County Council facilities to a community run unit, in common with many across Somerset.

The Charity also seeks opportunities to raise awareness by holding regular fundraising events and providing support to individuals and other local organisations.

Organisational Structure

The day to day management of the Charity is carried out by the Trustee Directors. The board of Trustee Directors (see page 1) are drawn from members with a broad range of knowledge and experience. Each Trustee is appraised every three years from the date of appointment to confirm they are still suitable to serve. A number of Trustee Directors have served for more than 9 years as it is difficult to recruit new Trustee Directors with the necessary skills.

Trustee Directors are formally elected at general meetings as and when an individual puts themselves forward for election.

The Trustee Directors meet on a monthly basis to ensure that the objects of the Charity continue to be met.

In addition to the Trustee Directors, the Charity has approximately 35 volunteers of whom 25 are engaged as drivers for the Wivey Link community transport service, which operated two vehicles from March to November and three vehicles from December onwards. Other volunteers are involved in providing community support services and administration.

Risk Factors

The board regularly review the risks to which the Charity may be exposed and confirm that systems have been established to mitigate those risks.

The Trustee Directors meet on a regular basis to discuss the current funding position and ways to raise additional funds.

All drivers are required to complete log sheets which record the daily journeys. A summary of these journeys is reviewed monthly by the Trustee Directors. A 'Fitness to Drive' policy has been implemented to assess whether a volunteer will be suitable as a driver. This is monitored on an ongoing basis.

Due to the nature of the service, some passengers may be classed as vulnerable. An Annual Registration form is completed for each passenger and reviewed regularly to ensure the physical and mental health of the passenger has not significantly changed. This ensures the drivers are fully aware of the health of each passenger to mitigate risk not only to the passenger, but also to themselves.

A separate training course on the use of wheelchairs has been implemented to raise driver awareness and is being monitored. Various policies, including health and safety, disciplinary, and the Charity's safeguarding strategy have been implemented by the Charity.

Achievements

The Trustees were delighted to announce that, in June 2019, the Charity was honoured with the Queen's Award for Voluntary Service, the highest award achievable for a voluntary group in the United Kingdom.

The Charity has continued to provide transport to those in need despite the restrictions imposed by the Coronavirus pandemic. Transport has been available for essential health appointments including vaccinations. This restriction has inevitably affected the volume of trips but registered passenger numbers have remained steady.

The community transport service covered 17,218 miles and provided 1,927 single passenger journeys. There are 592 registered passengers. The number of volunteer drivers has decreased to 25. Volunteers gave a total of 4,374 hours in the year to the charity.

In response to the Coronavirus pandemic the Community Office established and managed the Coronavirus helpline and support network from April to August 2020 to provide support to the local community. This involved over 130 volunteers manning phone lines and responding to requests for help including shopping deliveries and prescription collection. The helpline received 1,002 calls and responded to 452 requests for help. The Community Office also took on the day to day management of the Covid Hardship Fund which was set up by the Town Council for local residents needing short term financial assistance.

In December 2020 the Community Office agreed to provide administrative support for the Town Centre Recovery Fund being responsible for processing all income and expenditure transactions and providing 6 weekly project progress reports to Somerset West and Taunton Council.

Under lockdown restrictions the Community Office, which provides information and advice to local residents and visitors to the area, was required to close to the public. Footfall during the year was therefore significantly reduced.

Financial Review

The accounts show a surplus for the year ended 31 March 2021 of £24,026, compared to a deficit of £16,614 in 2020.

Thanks to the various Government support measures, the Charity has registered a surplus in this financial year. However, activity has not picked up significantly in the financial year 2021-22 and we anticipate that the surplus will be greatly depleted. Furthermore, a noticeable deficit was recorded in the financial year 2019-20.

Gross resources arising in the year amounted to £124,923 (2020: £120,880).

During the year the Charity received various grants from the local Council as part of the Coronavirus support packages offered by the UK Government. The total grants received in the year were £22,750. In addition, the Charity also made claims under the Coronavirus Job Retention Scheme (CJRS) for employees who could not be offered work during the various periods of lockdown. The total amount claimed under CJRS was £7,071.

Donations and bequests increased to £12,350 (2020: £7,485). This included a bequest of £1,000, and a larger donation of £5,000. The Trustees would like to place on record their thanks to all who donated during this year.

The SLA fees received from Somerset West and Taunton Council have remained the same this year at £29,710, with a further £6,500 received from Wiveliscombe Town Council.

However, due to the Coronavirus pandemic, income from fares decreased considerably to £20,312 (2020: £41,504). These included £1,369 (2020: £2,621) relating to the Lister Link service. A large number of the passengers who would usually use the service were elderly or vulnerable people who were classed as the most high-risk from the virus and so were unable to make use of the service.

There was also an impact on the registration fees which decreased to £3,512 (2020: £6,417).

The 2020 Street Market, which was due to take place in September 2020, was sadly cancelled due to the uncertainties regarding the Coronavirus. Stall holders had already paid deposits for their stalls and it was agreed with some stall holders that the Charity could hold those funds as part payment towards the 2021 Street Market instead. All other deposits were refunded during this year.

In October 2018 the Charity started claiming the Bus Service Operators Grant (BSOG) which refunds some of the duty on fuel. A total of £2,990 (2020: £2,990) was recovered for the year.

The Charity continued to run the local Library in conjunction with Wiveliscombe Town Council and Somerset County Council. Total income was £14,780 (2020: £10,210), which included grants received of £14,100 (of which £10,000 was received from the local council as a result of the coronavirus). This also included donations of £500, and book sales and overdue charges of £180.

Total resources expended in the year amounted to £100,897 (2020: £137,494).

Financial Review (cont)

Last year the costs of raising funds included the expenses relating to the 10 Parishes Festival, which was last held in 2019. This year's Festival has been held in September 2021.

Vehicle running costs have decreased in the period. There has been a significant reduction in fuel costs as a result of reduced fare income. In addition, one of the older vehicles was disposed of during the year. The Charity received proceeds of £2,250 from the sale of the vehicle.

Charitable activity support costs decreased by £152 to £70,007 (2020: £70,159). This included an increase of £200 per month in rent as negotiated with the Landlord.

The total costs associated with running the Library for the year were £5,530 (2020: £4,388). In addition, the Charity incurred professional fees of £1,520 relating to the lease of the Library.

Overall the Library generated a surplus of £9,250.

Prior to the 2020 year end the Charity paid a non-refundable deposit for a new vehicle. Due to the Coronavirus and the uncertainty surrounding its impact the Trustees made the decision to cancel the purchase of the vehicle. The supplier has agreed to hold the deposit to use against future purchases. For the purposes of these accounts, the deposit, which amounts to £8,132, has been included within prepayments.

Included within creditors are balances amounting to £4,440 relating to a community project run by a local individual. The Charity provides administrative support for this project. Any money received on behalf of the individual is held separately to Charity funds.

Reserves and Investment Policy

The total funds held at 31 March 2021 amounted to £229,161 (2020: £195,916).

In addition to the amount held in the current account of £57,580 (2020: £30,477), which is retained for working capital purposes, the Charity holds funds in a separate savings account held with Charity Bank, principally for vehicle replacement. The balance at 31 March 2021 was £66,307 (2020: £62,867). The Library account held funds of £14,350 (2020: £6,480).

In 2018 The Charity transferred £50,000 into an Aviva Investment Portfolio to diversify funds and to establish long term core reserves in accordance with the investment policy. The fund has recovered after suffering a reduction in value during the early part of 2020 and the balance at 31 March 2021 was £56,299.

A key reason for holding reserves is that the main sources of support are annual grants received from Somerset West and Taunton Council, Wiveliscombe Town Council and other Parishes in the Area of Benefit. In 2021, these amounted to £36,210 (2020: £36,210). These grants are reviewed by the Councils on an annual basis and the Trustee Directors cannot guarantee each year that the grants will be received. The Trustee Directors, therefore, feel it is imperative to hold funds amounting to approximately two years of core grant funding in order to continue to meet the Charity's objectives for at least the next two years if the grants were to cease. This is considered to give the Trustee Directors sufficient time to seek alternative methods of funding. The Trustee Directors review this policy annually.

Statement of Trustee Directors' Responsibilities

The Trustee Directors are responsible for preparing the Annual Report and Financial Statements in accordance with applicable law and regulations.

Company law requires the Trustee Directors to prepare financial statements for each financial year. Under that law the Trustee Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Trustee Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

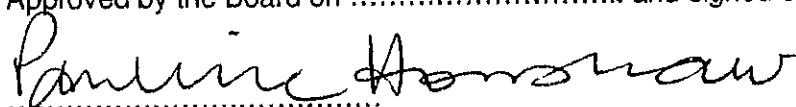
The Trustee Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Trustee Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting Reporting Charities and in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small entities.

Approved by the Board on ^{13th} ~~October~~ ^{October} 2021 and signed on its behalf by:



Mrs P Homeshaw
Chair

Independent Examiners' Report

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 10 to 20.

This report, including my statement, has been prepared for, and only for, the Trustee Directors of Wiveliscombe Area Partnership as a body. My work has been undertaken so that I might state to the Members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustee Directors of the Wiveliscombe Area Partnership as a body for my examination work, for this report, or for the statements I have made.

Respective Responsibilities of Trustee Directors and Examiner

The Trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- Follow procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

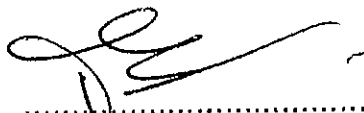
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- To keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

Wivellscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
C M S Longbottom
Moore Scarrott Limited
Calyx House
South Road
Taunton
Somerset
TA1 3DU

Date: 6th November 2021

Wivellscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

Statement of Financial Activities Including Income & Expenditure Account for the Year Ended 31 March 2021

		Unrestricted	Restricted	Total	Total
		£	£	2021	2020
		£	£	£	£
Incoming resources:	Note				
Grants, donations and legacies	2	45,229	500	45,729	16,103
Charitable activities	3	36,210	23,824	60,034	86,451
Other trading activities		950	2,990	3,940	6,136
Investments		-	440	440	591
Fund raising		-	-	-	1,389
Library income	7	-	14,780	14,780	10,210
TOTAL INCOMING RESOURCES		<u>82,389</u>	<u>42,534</u>	<u>124,923</u>	<u>120,880</u>
Resources expended:					
Costs of raising funds	4	-	70	70	12,577
Charitable activities – operational expenses	5	-	20,680	20,680	44,579
Charitable activities – support costs	6	32,694	37,313	70,007	70,159
Expenses relating to other trading activities		129	-	129	418
Library expenses	7	-	5,530	5,530	4,388
Professional fees and charges	8	2,241	2,240	4,481	5,373
TOTAL RESOURCES EXPENDED		<u>35,064</u>	<u>65,833</u>	<u>100,897</u>	<u>137,494</u>
NET INCOMING / (OUTGOING) RESOURCES		47,325	(23,299)	24,026	(16,614)
Gains / (losses) on investments		9,219	-	9,219	(3,280)
Transfers between funds	19	(25,000)	25,000	-	-
Total funds brought forward		195,178	738	195,916	215,810
TOTAL FUNDS CARRIED FORWARD		<u>226,722</u>	<u>2,439</u>	<u>229,161</u>	<u>195,916</u>

The statement of Financial Activities also complies with the requirements for an Income and Expenditure account under the Companies Act 2006.

All incoming resources and resources expended derive from continuing activities.

Wivelliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

Balance Sheet as at 31 March 2021

Company Registration Number 04351175

		31 March 2021		31 March 2020	
	Note	Total		Total	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10	31,381		41,934	
Investments	11	<u>56,299</u>		<u>47,080</u>	
			87,680		89,014
CURRENT ASSETS					
Stock		246		205	
Debtors and Prepayments	12	16,927		15,945	
Cash at Bank and in Hand		<u>138,317</u>		<u>99,921</u>	
		155,490		116,071	
CREDITORS					
Creditors falling due within one year	13	<u>(10,009)</u>		<u>(9,169)</u>	
NET CURRENT ASSETS			145,481		106,902
Creditors falling due after one year	13		(4,000)		-
TOTAL NET ASSETS			229,161		195,916
REPRESENTED BY:					
General Fund			226,722		195,178
Restricted Funds:					
Wivey Link		(12,633)		(5,084)	
Festival		-		-	
Street Market		-		-	
Library		15,072		5,822	
			2,439		738
TOTAL CHARITY FUNDS	14		229,161		195,916

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

For the year ended 31 March 2021 the Trustee Directors are satisfied that the company was entitled to exemption from the provisions of the Companies Act 2006 under Section 477 relating to the audit of the financial statements.

Balance Sheet as at 31 March 2021 (cont'd)

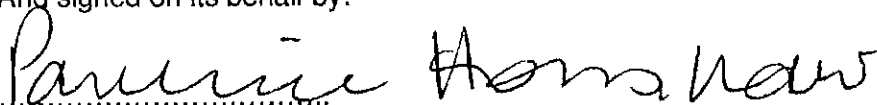
The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The Trustee Directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with Section 386 of the Act; and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company at 31 March 2021 and of its profit for the year then ended in accordance with Sections 394 and 395, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Trustees on ...13th OCTOBER 2021

And signed on its behalf by:



Mrs P Homeshaw
Chair

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

Wiveliscombe Area Partnership meets the definition of a Public Benefit Entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have been prepared on a going concern basis. The Trustee Directors have considered the charity's ability to continue as a going concern, particularly in light of the current Coronavirus pandemic, which created material uncertainty about the future of the charity's operations. Although the Charity has benefitted from the grants available which have provided a welcome level of support over the year, and has managed to maintain a level of reserves, the levels of traffic for Wivey Link and other activities have been significantly compromised and it is difficult to say how long this situation will endure.

(b) Donations, legacies and similar incoming resources

All donations, legacies and similar incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. Provisions for grants are made when the intention to make the grant has been communicated to the recipient.

(d) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity and governance. Costs relating to Charitable Activities have been apportioned on the basis of an assessment of the proportion of work done in respect of Charitable Activities and are detailed in notes 5 and 6. The trustees review this apportionment on a regular basis.

(e) Governance costs (professional fees and charges)

Governance costs (stated as professional fees and charges) comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to Independent Examinations and legal fees.

1. Accounting Policies (cont'd)

(f) Depreciation

Depreciation has been provided by the company to write off the cost of tangible assets over their estimated useful economic lives at the following rates:

Office Equipment	30% on Written Down Value
Fixtures and Fittings	20% on Written Down Value
Motor Vehicles	25% on Written Down Value

(g) Funds

Unrestricted funds represent unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor, or trust deed.

h) Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are charged or credited to the statement of financial activities based on the market value at the year end.

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
2. Grants, donations and legacies				
Grants received:				
Street Market	-	-	-	400
Coronavirus support	22,750	-	22,750	-
Job Retention Scheme	7,071	-	7,071	-
Other	1,745	-	1,745	-
Donations	11,850	500	12,350	7,485
Legacy	-	-	-	-
Sponsorship:				
Rotary	500	-	500	1,000
Jim Laker Fund	-	-	-	500
Tax recovered	1,313	-	1,313	596
10 Parishes Festival	-	-	-	6,122
	45,229	500	45,729	16,103

Wivelliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
3. Charitable activities				
SLA Fees - Taunton				
Deane Borough Council	29,710	-	29,710	29,710
SLA Fees- Wivey Town				
Council	6,500	-	6,500	6,500
Fares	-	20,312	20,312	41,504
Registration fees	-	3,512	3,512	6,417
Street Market	-	-	-	2,320
	36,210	23,824	60,034	86,451
4. Costs of raising funds				
	£	£	£	£
Sundry	-	-	-	505
10 Parishes Festival	-	-	-	11,987
Fundraising	-	70	70	85
	-	70	70	12,577
5. Charitable activities – operational expenses				
	£	£	£	£
<u>Wivey Link</u>				
Vehicle running costs	-	10,106	10,106	29,688
Vehicle insurance	-	2,878	2,878	3,949
Vehicle depreciation	-	9,946	9,946	10,912
(Profit) / Loss on disposal of vehicles	-	(2,250)	(2,250)	-
Tenants travel costs	-	-	-	-
Training	-	-	-	30
	-	20,680	20,680	44,579

Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

		Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
6. Charitable activities – support costs					
Street Market	Actual	-	-	-	3,077
Staff costs (see note 8)	Actual	22,079	23,850	45,929	44,021
Rent and rates	50/50	4,200	4,200	8,400	6,000
Insurances	40/60	1,080	1,621	2,701	2,995
Property maintenance	50/50	1,120	1,119	2,239	1,353
Light, heat and water	50/50	758	759	1,517	2,391
Printing, postage and stationery	50/50	765	766	1,531	2,350
Telephone	25/75	952	2,856	3,808	3,179
Computer costs	40/60	1,008	1,512	2,520	1,646
Sundry	50/50	310	310	620	1,663
Office depreciation	50/50	304	303	607	854
Advertising	Actual	100	-	100	250
Cleaning	50/50	18	17	35	380
		32,694	37,313	70,007	70,159
		Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
7. Library					
<u>Income</u>					
Grant income – Town Council	-	-	4,000	4,000	4,000
Grant income – Parish Council	-	-	100	100	1,238
Grant income – Coronavirus	-	-	10,000	10,000	-
Donations	-	-	500	500	2,684
Overdue charges	-	-	166	166	1,966
Other income	-	-	14	14	322
		-	14,780	14,780	10,210
<u>Expenses</u>					
Repairs	-	-	971	971	696
Light, heat and water	-	-	1,378	1,378	1,173
Telephone	-	-	355	355	642
Cleaning	-	-	1,287	1,287	1,820
Legal and professional fees	-	-	1,520	1,520	-
Bank charges	-	-	19	19	57
		-	5,530	5,530	4,388

Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

		Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
8. Professional fees and charges					
Accountancy	50/50	84	84	168	871
Independent Examiners	50/50	820	819	1,639	1,590
Bookkeeping fees	50/50	1,294	1,294	2,588	2,684
Other professional fees	50/50	-	-	-	120
Bank charges	50/50	43	43	86	108
		<u>2,241</u>	<u>2,240</u>	<u>4,481</u>	<u>5,373</u>

9. Staff costs

Salaries and wages	45,407	43,561
Recruitment costs	-	-
Staff pensions	522	460
	<u>45,929</u>	<u>44,021</u>

2021 No.	2020 No.
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The average number of employees was

<u>4</u>	<u>4</u>
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None of the trustee directors received any remuneration during the period.
Travel and meeting expenses reimbursed were £NIL (2020: £NIL).

	Motor Vehicles £	Office Equipment £	Total £
10. Tangible Fixed Assets			
Cost at 1 April 2020	106,336	18,254	124,590
Additions	-	-	-
Disposals at cost	(25,055)	-	(25,055)
Cost at 31 March 2021	<u>81,281</u>	<u>18,254</u>	<u>99,535</u>
Depreciation			
As at 1 April 2020	66,553	16,103	82,656
For the year	9,946	607	10,553
Eliminated on disposal	(25,055)	-	(25,055)
As at 31 March 2021	<u>51,444</u>	<u>16,710</u>	<u>68,154</u>

Wivellscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

10. Tangible Fixed Assets (cont)

Net book value as at 31 March 2021	29,837	1,544	31,381
Net book value as at 31 March 2020	39,783	2,151	41,934

11. Investments	2021	2020
	£	£
Investment Portfolio	56,299	47,080
	Fair Value	Total
	£	£
Cost or valuation		
At 1 April 2020	47,080	47,080
Additions	-	-
Change in fair value	9,219	9,219
At 31 March 2021	56,299	56,299

All investment assets are held in funds based in the UK. The funds invest a proportion in to overseas assets. Listed investments are stated at market value.

	2021	2020
	£	£
12. Debtors		
Trade debtors	1,570	377
Other debtors and prepayments	12,457	13,568
	14,027	13,945

Falling due after more than one year (other debtors)	2,900	2,000
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	2021	2020
	£	£
13. Creditors and accruals		
Trade creditors	822	1,802
Accruals and deferred income	1,700	1,630
Other creditors	7,487	5,737
	10,009	9,169

Wivellscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

13. Creditors and accruals (cont)

	2021 £	2020 £
Falling due after more than one year (other creditors)	<u>4,000</u>	<u>-</u>

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
14. Analysis of assets between funds				
Tangible Fixed Assets	1,076	30,305	31,381	41,934
Investments	56,299	-	56,299	47,080
Net Current Assets	169,347	(27,866)	141,481	106,902
	<u>226,722</u>	<u>2,439</u>	<u>229,161</u>	<u>195,916</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Operating surplus/(deficit)	33,245	(19,894)
Purchase of fixed assets	-	-
Sale of fixed assets	2,250	-
Depreciation of fixed assets	10,553	11,766
Profit on sale of fixed assets	(2,250)	-
Purchase of investments	-	-
(Increase)/decrease in value of investments	(9,219)	3,280
(Increase)/decrease in stock	(41)	(7)
(Increase)/decrease in debtors	(982)	(4,401)
Increase/(decrease) in creditors – residual amount payable on new vehicle	-	(23,876)
Increase/(decrease) in creditors - other	4,840	(5,000)
Increase / (reduction) in bank balances	<u>38,396</u>	<u>(38,132)</u>

16. Transactions with Trustees

The company operated throughout the year from premises owned by Woodley Inc. Limited, a company controlled by Mr J R C Harris, who was a Trustee of the Charity until his resignation on 23 September 2013. Rent is charged and paid at a commercial rate.

Subject to note 9, no other transactions with related parties were undertaken such as are required to be disclosed under the Companies Act 2006.

17. Liability of Members

The Charity is a company limited by guarantee. In the event of the company being wound up the liability of the existing members and those ceasing their membership within one year prior to the winding up is limited to £1.

18. Taxation

The charitable company is exempt from corporation tax on its charitable activities.

19. Transfers Between Funds

From 2016 onwards, a proportion of the SLA fees had been allocated to restricted reserves, which represented the allocation from Somerset West and Taunton Council (formerly Taunton Deane Borough Council) and Wiveliscombe Town Council towards the cost of Wivey Link, the community transport service. No allocation was specified for 2021 and so the full amount has been included as unrestricted this year.

The Fares income has been treated as restricted income, as these solely relate to the provision of the community transport service.

The reserves for the 10 Parishes Festival and Street Market are treated as unrestricted as the surplus from these events is not designated for use against particular projects and is used to provide all facilities in accordance with the Charity's Objects. A surplus of £NIL (2020: £380) for the Street Market has therefore been treated as unrestricted funds. A surplus of £NIL (2020: deficit of £5,865) for the Festival has been treated as unrestricted funds.

In addition, income from unrestricted funds is sometimes transferred to restricted funds to represent unrestricted income being used to contribute towards the costs associated with Wivey Link. The amount for 2021 was £25,000 (2020: £16,000).

Wivellcombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

APPENDICES – NON-STATUTORY NOTE

Analysis of funds – Current Year

	At 1 April 2020	Incoming resources	Resources expended	Transfers	Gains and Losses	At 31 March 2021
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted fund	195,178	82,389	(35,064)	(25,000)	9,219	226,722
Total Unrestricted Funds	195,178	82,389	(35,064)	(25,000)	9,219	226,722
Restricted Funds						
Wivey Link	(5,084)	27,754	(60,303)	25,000	-	(12,633)
Wivellcombe Town Library	5,822	14,780	(5,530)	-	-	15,072
Total Restricted Funds	738	42,534	(65,833)	25,000	-	2,439
Total Funds	195,916	124,923	(100,897)	-	9,219	229,161

Wiveliscombe Area Partnership
Unaudited Financial Statements
For The Year Ended 31 March 2021

APPENDICES – NON-STATUTORY NOTE

Analysis of funds – Prior Year

	At 1 April 2019	Incoming resources	Resources expended	Transfers	Gains and Losses	At 31 March 2020
	£	£	£	£	£	£
Unrestricted Funds						
Unrestricted fund	207,901	54,779	(48,222)	(16,000)	(3,280)	195,178
Total Unrestricted Funds	207,901	54,779	(48,222)	(16,000)	(3,280)	195,178
Restricted Funds						
Wivey Link	7,909	53,391	(82,384)	16,000	-	(5,084)
Wiveliscombe Town Library	-	12,710	(6,888)	-	-	5,822
Total Restricted Funds	7,909	66,101	(89,272)	16,000	-	738
Total Funds	215,810	120,880	(137,494)	-	(3,280)	195,916