



**The Parochial Church Council of the
Ecclesiastical Parish of St. Laurence, Northfield
Birmingham**

Registered Charity 1132975

**Annual Report and Financial Statements for the
year ended 31st December 2023**

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England.

As a charity (registered with the Charity Commission for England and Wales number 1132975) it is governed by the various Charities Acts from 1960 to 2022 and two Measures of the Church of England; The Parochial Church Councils (Powers) Measure 1956 as amended and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence, Northfield the membership of the PCC consists of the incumbent (our vicar) at present in interregnum, churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met eleven times during the year with an average level of attendance of 80%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include worship, mission and outreach and fabric and finance, are all responsible to the PCC and report back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St Laurence Church, Northfield is situated in Northfield, Birmingham. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is St Laurence Pastoral Centre, Northfield Birmingham B31 2LX. Registered charity number 1132975. It's phone number is 0121 475 1518, email enquiries@saintlaurence.info and web site <https://www.stlaurencenorthfield.org/>.

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

Ex officio members:

Incumbent:	Reverend Cannon Janet Chapman (retired 31 July 2023)
Reader:	Miss Janice Wones
Wardens	Mr Roy Pouncett
	Mrs Sandra Reynolds (retired 19 May 2024)
	Ms Rowena Nicholls (from 19 May 2024)

Elected members:

Mr Jeffery Carr (until 21st May 2023)

Mrs Elaine Clements (treasurer and representative on Deanery Synod) (from 16th October 2013)

Mrs Jennifer Fripp (from 22nd May 2022)

Ms Rowena Nicholls (from 23rd June 2021 until she retired on 19 May 2024).

Mr Robert Mayne (until 21st May 2023)

As Robert is a representative on the Deanery Synod this means he is an *Ex officio* member of the PCC until such time as his representation ceases.

The Revd Theresa Morton until 2nd April 2023

Mrs Sandra Reynolds from 29th April 2018

Ms Sarah Vernon (until 21st May 2023)

Mr Peter Mitchell (from 21st May 2023)

Miss Gloria Ikan (from 21st May 2023)

Mrs Ruth Clarke (from 21st May 2023)

Mrs Geraldine Merrick (from 21st May 2023)

Mrs Deborah Keeves (from 21st May 2023)

Mr Timothy Westwood (from 19 May 2024).

Secretary (not member of the PCC)

Mrs Emily Corns

Related parties

Donations from related parties (PCC members) were £7,430 during the year and were applied to the general fund.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. This year the PCC has also focused its attention on the questions posed to parishes in the deanery about the most effective deployment of stipendiary and non-stipendiary clergy.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our churchwardens Mr Roy Pouncett and Mrs Sandra Reynolds, who have worked so tirelessly on our behalf, and our treasurer Mrs Clements, who has helped us all to understand the church's accounts and its finances.

Safeguarding

The PCC considers that it has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2026 (duty to have regard to House of Bishops guidance on safeguarding children and vulnerable adults as described in the Church Representation Rules 2022).

Aims and purposes

St Laurence, Northfield Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, lately the Reverend Canon Janet Chapman until she retired on 31 July 2023, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Pastoral Centre and Community Hub.

Objects, activities and public benefit

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Laurence, Northfield. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church of St Laurence, Northfield and the Pastoral Centre and Community Hub.

Achievements and performance

Worship and prayer

Worship and Prayer is enabled by the Worship committee. The committee had ceased meeting before lockdown, but it was decided to re-establish the committee in 2023 and four meetings were held. Currently Fr John, Janice, Elaine, Roy, Hilda, Sandra, Laurence and attend. The committee has planned all of the services throughout the year and discussed different aspects of our pastoral care and worship. At each meeting we review services, in particular Easter, Christmas and other seasonal services.

The committee is very grateful to everyone who helps with our worship, not just Fr John and Janice but also our servers, organist and choristers, bellringers, lesson readers, sides people, intercessors and those who serve tea and coffee.

Additional help is needed to support services so please do consider if you could help out. We particularly need additional altar servers, sides people and help with tea and coffee after church.

All are welcome to attend our regular services. At present there are 145 parishioners on the church electoral roll, 46 of whom are not resident within the parish. Twelve names were added during the year and six were removed either through death (three) or because they moved away from the parish (two) and one requested removal. The

average weekly attendance, counted during October, was 111, but this number increased during the Christmas Festivals to 344.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We have celebrated 12 baptisms and 5 weddings and held 25 funerals and 25 Burial of Ashes in our church this year.

The Church, The Church Centre and the Barn

We want our church to be open to our community for private prayer. Unfortunately, given the amount of crime in our parish we are unable to do this, so the church is locked when it is not in use.

During the year we were grateful to receive three grants. Two were from the Harlow Trust; one of £2,000 for ceiling repairs the other of £10,000 for liturgical furniture. Both were spent during the year. The third grant was from the National Churches Trust for repointing work.

The church is rightly proud of the social and fundraising events it promotes during the year. During 2023 these were: -

Pipphy Party (social event): £47.00	Heritage open and scarecrow festival: £454
Car boot sales in March and June: £798	Madera concert: estimated £46 (£150 paid to Madera)
Graham Short talk (10 March): £140.00	Jazz night: £484 for church and £510 for Birmingham Hospice
Ashley Wagner organ recital (22 April): £265.00	Mission bucket appeal: £20 for Zimbabwe
Cake sale for Zimbabwe (30 April): £276.00	Quiz night: £110
Christian Aid: £982 (including £262 from plant sale)	Craft fayre: £250
Bingo night (15 July): £101.00	Christmas fayre: £2097 + £300 for Mothers' Union
Marcus Huxley organ recital (29 July): £148.30	Christmas tree festival: £272
St Laurence Day BBQ (social event on 12 August): £60.00	Mission bucket appeal: £17.90 and also Christmas tree: £73.10 (Malawi)

The Centre is used on Sundays for our 8:30am weekly Sunday School, monthly on Mondays at 2pm for Mothers Union Meetings, during school term time we have Larry's a group for senior school children (Our contribution to fight against knife crime), Bi monthly Mothers Union Craft sessions for Children and Bi monthly Craft sessions for adults.

The Barn is occupied by Polkadot Ellis Accountants under a lease extended in 2019.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. We normally maintain contact with them by telephone to keep them in touch with church life. We have a Lookout Group with Lead Members responsible for certain members of the congregation. The group is organised by Fr John Richards a retired Priest who has permission to officiate and Sue Richards. Prior to her retirement Reverend Canon Janet Chapman our incumbent used to visit church members who requested a visit from the clergy. Home Communion is offered and distributed by our Home Communion Team. Our church congregation holds the firm view that everyone has responsibility for congregants who suddenly fail to attend.

Mission and evangelism

We have a weekly church email newsletter instead of a parish magazine. 204 copies are emailed and a 20 are printed for those who prefer a printed copy. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

The church is a member of Churches Together in Northfield which is the grouping together of several of the churches in the Northfield area. During 2023 the churches involved were Northfield Baptist Church, Northfield Methodist Church, St Bartholomew's C of E, St Brigid's Roman Catholic Church, St David's C of E, St Laurence C of E and the Quakers.

The activities of the group during the year were Community Christmas, Carol Singing in Northfield, Week of Prayer for Christian Unity, Pray 24hr Brum, Church swap, ashing services and Lent courses, Easter Walk of Witness through Northfield.

Financial review

Net movement in funds on unrestricted funds was a reduction of £5,977. Included in this is the designated legacy fund which received £16,100 from a Listed Places of Worship Scheme Grant which reduced the size of the reduction. The fund had been used to fund repair expenditure in 2022 but the grant was received in 2023. Regular giving excluding gift aid fell from £40,656 to £40,272 a 1% reduction.

Restricted funds saw an increase of £15,734. The major change was in the Churchyard fund which increased from £60,989 to £72,396 an increase of £11,407.

Our Parish Share maximum ask excluding inflation is based on the 2020 ask of £68,019. It has been agreed that the ask for 2023 would be reduced to 75% of this amount, £51,014. Unfortunately, due to reduction of income and increasing expenditure on repairs and energy costs we were only able to pay £30,000. The agreed ask of £51,014 remains the same for 2024 but again due to increased levels of expenditure we will be only able to pay £30,000 again.

Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £39,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £40,339 (Unrestricted cash and debtors less creditors) which is 10% higher than this target.

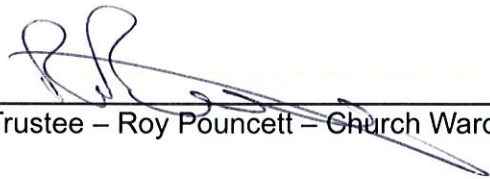
Going concern

Free reserves at the year-end as detailed above were £40,339. After careful consideration of the likely levels of income and expenditure during 2024 the PCC consider that there is a reasonable expectation that the church has adequate funds to continue in operational existence for the foreseeable future. There are no material uncertainties that would impact on its ability to continue. It must be recognised however that this view is taken after consideration of the present policy of only paying £30,000 out of the £51,014 annual parish share ask. Accordingly, the PCC continues to adopt the going concern basis in preparing its annual report and financial statements.

Approved by the Parochial Church Council on

28th July 2024

and signed on their behalf by



Trustee – Roy Pouncett – Church Warden



Trustee Elaine Clements - Treasurer

Independent Examiner's Report to the Parochial Church Council (The Trustees) of The Ecclesiastical Parish of Northfield, St Laurence, Birmingham, Registered Charity 1132975.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2023 which are set out on pages 9 to 26.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act); and
- To state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
2. To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



S Hendy 19 July 2024

Data Developments, First Floor, Chubb Buildings, Fryer Street, Wolverhampton, West Midlands WV1 1HT

Parochial Church Council of St Laurence, Northfield

Statement of Financial Activities For the year ending 31 December 2023

		Unrestricted	Designated	Restricted	TOTAL	TOTAL
		funds	funds	funds	2023	2022
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary income	2(a)	46,787	16,100	15,477	78,364	129,720
Activities for generating funds	2(b)	45,740	-	1,281	47,021	39,659
Income from investments	2(c)	3,962	-	1,386	5,348	4,855
Church activities	2(d)	16,724	-	22,885	39,609	29,355
TOTAL INCOME		113,213	16,100	41,029	170,342	203,589
Expenditure on:						
Church activities	3(a)	99,975	-	38,189	138,164	237,014
Costs of generating funds	3(b)	45,001	-	630	45,631	35,028
TOTAL EXPENDITURE		144,976	-	38,819	183,795	272,042
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS						
		(31,763)	16,100	2,210	(13,453)	(68,453)
NET GAINS ON INVESTMENTS						
	7(b)	18,998	-	4,213	23,211	(31,825)
NET EXPENDITURE/INCOME TRANSFER BETWEEN FUNDS - IN						
		(12,765)	16,100	6,423	10,873	(100,278)
TRANSFER BETWEEN FUNDS - OUT						
		-	-	31,766	31,766	-
NET MOVEMENT IN FUNDS						
		(12,765)	16,100	6,423	9,758	(100,278)
Reconciliation of funds						
Total funds brought forward	11	400,549	5,870	91,393	497,813	598,091
Total funds carried forward	11	387,784	21,970	97,816	507,571	497,813

Parochial Church Council of St Laurence, Northfield

Balance Sheet at 31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	7 (a)	188,123	188,091
Investments	7 (b)	230,217	233,819
		418,340	421,910
CURRENT ASSETS			
Debtors	8 (a)	3000	15,103
Cash At Bank and In Hand	8 (b)	91,383	70,321
		94,383	85,424
LIABILITIES			
Creditors: Amounts Falling Due In One Year	9	5,152	9,521
		5,152	9,521
NET CURRENT ASSETS/(LIABILITIES)		89,231	75,903
TOTAL ASSETS LESS CURRENT LIABILITIES		507,571	497,813
Creditors: Amounts Falling Due After One Year	10	-	-
TOTAL NET ASSETS		507,571	497,813
PARISH FUNDS			
Unrestricted	11	409,756	406,420
Restricted	11	97,815	91,393
		507,571	497,813

Approved by the Parochial Church Council on 28 / 7 2024 and signed on

It's behalf by 

(Chair of the PCC Meeting)

The notes on pages 11 to 26 form part of these accounts

**Parochial Church Council of The Ecclesiastical Parish of Northfield, St Laurence,
Birmingham**

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023

1 Accounting policies

(a) Legal status

The Parochial Church Council is a corporate body established by the Church of England. It has been regulated by the Charity Commission from its registration on 25 November 2009.

(b) Basis of preparation

The charity financial information has been prepared in accordance with:

- Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102");
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the SORP"); and
- The Charities Act 2011.

The PCC is a public benefit entity within the meaning of FRS102. The financial information has been prepared on the historical cost basis following the Charities Act 2011 requirements and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and within the Regulations' "true and fair" provisions. The process has been informed by the PCC Accountability Guide 5th Edition and the Church Commissioners Annual Report 2022.

(c) ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable Church Furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market valuation on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings & Equipment	25% reducing balance

Other items

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years. So that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified is included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of value.

Short term deposits

These are the cash held on deposit with CCLA or at the bank.

(d) Going concern

The PCC has determined that the Church is a going concern and have detailed their reasons for this in an earlier section of this report. See page xxx.

(e) Income

All income is recognised when the PCC is legally entitled to the income, it is probable the income will be received, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations and legacies are recognised as receivable once the PCC is notified of the gift or legacy, probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy after settlement of liabilities and there are no conditions outside the control of the PCC that are not met.

Investment income

Dividends are recognised when the PCCs' right to receive payment is established, which is on the ex-dividend date of the underlying holdings. All other investment income is recognised on the accruals basis.

Property rents and room hires

Property rents are recognised in accordance with the terms of the rental agreement in place. Room hires are recognised on receipt of the payment for the hire.

(g) Expenditure

The SOFA has been presented on an activity basis. Cost have been distinguished between charitable activities and those incurred to raise funds. Expenditure and liabilities are recognised when a legal or constructive obligation exists to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(h) FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are there for not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds which must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all of their restrictions are shown in the notes to the accounts.

Parochial Church Council of St Laurence, Northfield

2 . Income and Endowments

				Total	
	General	Designated	Restricted	This year	Last year
Income and endowments from:					
2 (a) Voluntary income					
3101 - Regular Giving Envelopes	1,481	-	-	1,482	811
3104 - Standing Orders (GA)	12,211	-	-	12,211	16,506
3105 - Standing Orders (Non-GA)	1,128	-	-	1,128	1,290
3106 - PGS Giving (GA)	17,858	-	-	17,858	10,280
3107 - PGS Giving (Non-GA)	-	-	-	0	1,608
3108 - Electronic Planned Giving	2,490	-	-	2,490	2,035
3111 - Collection Plate	5,009	-	-	5,009	7,212
3116 - Contactless Donation	94	-	-	94	913
3137 - Parochial Organ Donations	-	-	405	405	389
3138 - Parochial Flower Donations	-	-	122	122	280
3139 - Parochial Bell Donations	-	-	1,015	1,015	120
3140 - Other Donations	2,135	-	210	2,345	10,839
3143 - Wall Safe Donations	772	-	-	772	478
3148 - Candle Donations	151	-	-	151	131
3149 - Refreshments Donations	476	-	-	476	471
3151 - Gift Aid	348	-	-	348	5,012
3152 - Gift Aid - PGS	3,004	-	-	3,004	2,570
3153 - Gift Aid Debtor written back	(5,000)	-	-	(5,000)	-
3170 - Legacies	3,000	-	-	3,000	51,663
3180 - Grants	-	-	13,725	13,725	6,570
3185 - Grants - BDBF	-	-	-	0	3,991
3187 - LPOW Scheme	1,632	16,100	-	17,732	6,550
	46,789	16,100	15,477	78,367	129,719

2 (b) Activities for generating funds

3188 - Centre Hire - Casba	7,695	-	-	7,694	5,689
3189 - Centre Hire - Global/Inexpress	10,957	-	-	10,957	9,392
3195 - Barn Hire - Polkadot Rent	10,591	-	-	10,591	9,666
3196 - Barn Hire - Polkadot Utilities	1,800	-	-	1,800	700
3197 - Other Debtors written back	(10,103)	-	-	(10,103)	-
3859 - Nativity Festival	-	-	-	-	631
3860 - Christmas Fair	1,992	-	-	1,992	2,058
3861 - Craft Fayre	235	-	-	235	304
3862 - Car Boots	1,439	-	-	1,439	1,100
3863 - Fairtrade Sales	34	-	-	34	94
3865 - Fundraising Events	1,733	-	-	1,733	896
3899 - Other Fundraising	104	-	-	104	80
3900-100 Club Starrt	-	-	885	885	
3902-100 Club Subscriptions	-	-	396	396	
4172 - Centre Hire - One-Offs	497	-	-	497	1,045
4180 - Centre Hire - Regular	5,377	-	-	5,377	849
4190 - Centre Hire - Mimi Brown (Dance)	1,011	-	-	1,011	754
4191 - Centre Hire - Tots Play	40	-	-	40	88
4192 - Centre Hire - Kumon	1,800	-	-	1,800	850
4193 - Centre Hire - Kick Boxing	3,036	-	-	3,036	1,307
4194 - Centre Hire - Maxine Senior Fitness	1,169	-	-	1,169	1,341
4202 - Car Park Hire	6,333	-	-	6,333	2,666
9997 - Community Christmas	-	-	-	-	150
	45,740	0	1,281	47,020	39,660

2 c Income from investments

3300 - Current Account Interest	1,385	-	-	1,386	234
3310 - CCLA Deposit Account Interest	727	-	47	774	196
3331 - CCLA Dividend - 2279S	1,849	-	1,339	3,187	4,425
	3,961	0	1,386	5,347	4,855

Church activities

3136 - Parochial Churchyard Fees	-	-	22,885	22,885	14,884
4001 - Marriage Fees	2,758	-	-	2,758	3,624
4002 - Church Register Fees	257	-	-	257	632
4004 - Funeral Fees	10,084	-	-	10,084	6,967
4007 - Monument Fees	681	-	-	681	495
4008 - Heating Charges	2,638	-	-	2,638	1,595
4009 - Other Parochial Fees	30	-	-	30	457
4195 - Larry's Income	-	-	-	-	240
4498 - Ministry Ed Fund	98	-	-	98	-
4999 - Sundry Income	178	-	-	178	461
	16,724	0	22,885	39,609	29,355
Total income	113,214	16,100	41,029	170,343	203,589

Parochial Church Council of St Laurence, Northfield

3.Expenditure

	General	Designated	Restricted	Total	
				This year	Last year
Expenditure on:					
Church activities					
Common Fund	30,000	-	-	30,000	58,632
Charitable Giving	-		326	326	
Rector - Phone	86	-	-	87	241
Rector - Travel	48	-	-	48	44
Rector - Office Supplies & Equipment	20	-	-	20	94
Ministry Education	-	-	193	193	710
Rector - General Expenses	-	-	-	0	90
Rector - Other	-	-	-	0	235
Rectory - Water Charges	375	-	-	375	286
Rectory - Internet & Phone	20	-	-	20	20
BDBF Parsonage decoration refund	(1,115)	-	-	(1,115)	-
Church - Administrator Wages	1,094	-	-	1,094	2,478
Church - Barry Wages	1,065	-	-	1,065	1,285
Employer NI Contributions	1,158	-	-	1,158	1,951
Employer Pension Contributions	21	-	-	21	294
Travel Expenses	147	-	-	147	144
Churchyard - Administrator Wages	-	-	2,022	2,022	1,951
Churchyard - Barry Wages	-	-	4,251	4,251	4,263
Churchyard Employer Ni Cont	-	-	135	135	
Churchyard Employer Pens Cont	-	-	39	39	
Larry's Expenditure	-	-	325	325	951
Community Christmas	-	-	-	0	300
Gifts/Hospitality	1,104	-	-	1,104	320
Stay & Play Group	20	-	-	20	54
Internet & Phone	1,484	-	-	1,484	1,621
Stationary Costs	492	-	-	492	521
Printing Costs	1,644	-	-	1,644	1,823
Office Supplies Costs	25	-	-	25	2,392
Software Costs	487	-	-	487	729
Payroll Costs	230	-	-	230	230
Other Office Costs	94	-	-	94	341
Altar Supplies	809	-	-	809	143
Worship Resources	184	-	-	184	146
Lectionary Materials	192	-	-	192	95

Flower Expenses	-	-	259	259	527
6748 - Service Refreshments	46	-	-	46	100
Other Service Supplies	727	-	-	727	203
Organist Payments	1,330	-	-	1,330	707
Media License Fee	797	-	-	797	314
Audio Visual Equipment	700	-	-	700	-
Organ Repair & Servicing	-	-	554	554	635
Bell Maintenance	336	-	-	336	-
Maintenance Materials	97	-	-	97	901
General Maintenance Services	780	-	-	780	1,770
Maintenance - Other	3,031	-	-	3,031	563
Church - Major Repairs	38,502	-	19,501	58,003	118,999
Cleaning Supplies	477	-	-	477	720
Waste Disposal	755	-	-	755	487
Insurance	4,155	-	-	4,155	3,868
Water Charges	128	-	-	128	-
Electricity Charges	12,449	-	-	12,449	3,009
Gas Charges	0	-	-	0	-
Utility Creditors written back	(2,180)	-	-	(2,180)	-
Agency Error Payments	-	-	-	-	-
balance w/off	(5,777)	-	-	(5,777)	-
Churchyard Upkeep	-	-	10,584	10,584	4,140
Depreciation	1,079	-	-	1,079	1,075
Independent Examination Fees	750	-	-	750	750
Bank Charges	57	-	-	57	137
Northfield Revealed Heritage	-	-	-	-	-
Expenditure	1,450	-	-	1,450	14,593
Sundry Expenditure	599	-	-	599	1,132
	99,972	0	38,189	138,162	237,014

Costs of generating funds

Church Centre - Administrator					
Wages	14,395	-	-	14,395	11,627
Church Centre - Barry Wages	11,689	-	-	11,689	9,896
Church Centre Employer Ni					
Cont	959	-	-	959	
Church Centre Employer Pen					
Cont	278	-	-	278	
Centre Maintenance Other	142	-	-	142	
Centre - General Maintenance	152	-	-	152	82
Centre - Cleaning Supplies	720	-	-	720	-
Centre - Waste Disposal	244	-	-	244	474
Centre - Insurance	5,281	-	-	5,281	4,679
Centre - Alarm Charges	216	-	-	216	120
Centre - Water Charges	221	-	-	221	122
Centre - Electricity Charges	7,246	-	-	7,246	4,201
Centre - Gas Charges	3,367	-	-	3,367	3,671
Contactless Fees	1	-	-	1	43
Fairtrade Purchases	93	-	-	93	113
100 Club Prizes	-	-	630	630	

	45,004	0	630	45,634	35,028
TOTAL RESOURCES EXPENDED	144,976	0	38,819	183,796	272,042

4 Analysis of Expenditure Including Allocation of Support Costs

	Direct Costs £	Support Costs £	Total
Church building and maintenance	82,070	750	82,820
Independent Examination	750	750	

5. Staff Costs

	This Year Total	Last Year Total
Wages & Salaries	34,511	31,500
Social Security Costs	2,252	1,951
Pension Costs	338	294
	<u>37,101</u>	<u>33,745</u>
The average number of employees	2	2

5(a) Related Parties

As the Verger for Funerals Roy Pouncett, Warden received fees of £60 during the year.
As the Verger for Weddings Rowena Nicholls PCC member and Warden from 19th May 2024 received fees of £150 during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) were £7,430 during the year and were applied to the general fund.

6 Analysis of transfers between funds

£326 was transferred from the 100 Club Restricted Fund to the Pastoral Centre Restricted Fund. This is the usual annual transfer of profit.

£2,255 was transferred from the Northfield Revealed Restricted Fund to the Porch Restricted Fund with permission of the grantor to close the fund.

Parochial Church Council of St Laurence, Northfield

7. Fixed Assets

7(a)	Tangible	Freehold	Fixtures & Fittings	Sound System	Total
		Property £	£	£	£
Cost or valuation	At 1st January 2023	184,885	627	3,655	189,167
	Disposal				
	Additions at cost			1,110	1,110
	At 31st December 2023	184,885	627	4,765	190,277
Depreciation	At 1st January 2023	Nil	157	919	1,076
	Withdrawn on disposals				
	Charge for the year		118	961	1,079
	At 31st December 2023	Nil	275	1,880	2,155
Net book value	At 31st December 2023	184,885	352	2,885	188,122
	At 31st December 2022	184,885	470	2,736	188,091
7(b)	Investments	£			
	Market value at 1 January 2023	233,819			
	Disposal	(29,337)			
	Purchases at cost	3,187			
	Net gains	22,548			
		<u><u>230,217</u></u>			

Parochial Church Council of St Laurence, Northfield

8. Current Assets

	2023 £	2022 £
8 (a) Debtors		
Tax recoverable	-	5,000
Prepayments and accrued interest	-	0
Other debtors	-	10,103
Accrued income at year end	3,000	0
	<u>3,000</u>	<u>15,103</u>
8 (b) Cash at bank		
Current Account - Income	75,635	57,708
Current Account - Expenditure	4,000	4,050
Current Account - 100 Club	1,030	-
CCLA Deposits	10,718	8,564
	<u>91,383</u>	<u>70,322</u>

9. Liabilities

	2023 £	2022 £
Amounts falling due in one year		
Agency collections	2,870	6,592
Utility creditors	-	2,180
Other creditors	-	-
Deferred Income	1,020	-
Accrued expenditure at year end	1,262	750
	<u>5,152</u>	<u>9,522</u>

Parochial Church Council of St Laurence, Northfield

10 Funds of the church

Unrestricted fund

General

Available for use by the PCC within the charitable objects of the Church

Designated fund

Legacies

Created from legacies received by the Church and used for specific purposes by the PCC not concerned with the day to day expenditure.

Restricted funds

100 Club

Fundraising activity making donations to charities and the Pastoral Centre.

Building

Grants and donations received for the repairs and renovation of the church and spent on the same.

Bell

Receives donations mainly from visiting ringers and pays for the maintenance on the bells, tower and associated equipment.

Churchyard

Income from Churchyard fees funds churchyard salaries and maintenance.

Flower

Income from weddings, funerals and donations used to purchase flowers to decorate the church.

Hand Bells

Income from donations and collections pays for the upkeep of the bells, ringers travel and uniforms.

Harlow Trust Ceiling Repairs Grant 2023

Specific one-off restricted grant.

Harlow Trust Ecumenical Furniture Grant 2023

Specific one-off restricted grant.

Larry's Safe Space

Income from grants and donations funds the running costs of the term time after school club for senior children.

Ministry Education

Income from clergy fees waived by the recipient in favour of the PCC to pay for clergy and volunteer training.

National Churches Trust Repointing 2023

Specific one-off restricted grant.

Organ

Fees for use of the organ at weddings and funerals used to pay for organ maintenance.

Porch

Grants and donations to pay for the building of the interior church porch.

Pastoral Centre

Grants and donations towards the maintenance of the Pastoral Centre.

Parochial Church Council of St Laurence, Northfield

11. Summary of Fund Movements

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Unrestricted							
General - General Fund	400,549	113,214	144,976	-	-	18,998	387,785
Sub-totals	400,549	113,214	144,976	-	-	18,998	387,785
Designated							
Legacies	5,871	16100	-	-	-	-	21,971
Sub-totals	5,871	16,100		-	-	-	21,971
Restricted							
100 Club		1,291	957	(326)			8
Building	500	47	-	-	-	-	547
Bell Fund	4,172	1,015	-	-	-	-	5,187
Churchyard	60,989	24,224	17,030	-	-	4,213	72,396
Flower Fund	1,584	122	259	-	-	-	1,448
Hand Bells	139	-	-	-	-	-	139
Harlow Trust Ceiling							
Repairs 2023	-	2,000	2,000	-	-	-	0
Harlow Trust Liturgical							
Furniture 2023	-	10,000	8,190	-	-	-	1,810
Larry's Safe Space	4,205	-	325	-	-	-	3,881
Ministry Education	3,423	-	195	-	-	-	3,228
NCT Repointing 2023	-	1,725	-	-	-	-	1,725
Northfield Revealed	2,255	-	-	(2,255)	-	-	2,255
Organ Fund	4,698	405	554	-	-	-	4,549
Porch	6,375	-	-	2,255	-	-	
Pastoral Centre	317	-	-	326	-	-	642
Sound System	2,736	200	-	-	-	-	
Sub-totals	91,393	41,029	38,819	-	-	4,213	97,815
Totals	497,813	170,343	183,795	-	-	23,211	507,571

Parochial Church Council of St Laurence, Northfield

12. Summary of Assets by Fund

Class and nominal code	General (Unrestricted)	Designated	Restricted	Total	Last year
Fixed Asset - Investments					
1611: CCLA 883850001R	119,721	-	-	119,722	106,542
1612: CCLA 102002279S	64,243	-	46,252	110,495	127,276
Total	183,964		46,252	230,217	233,819
Fixed Asset - Tangible Assets					
1781: Freehold Property	184,885	-	-	184,885	184,885
1782: Fixture & Fittings	353	-	-	353	470
1783: Sound System	149	-	2,736	2,885	2,736
Total	185,387		2,736	188,123	188,091
Current Asset - Cash at Bank and In Hand					
1500: Current Account - Income	(157,545)	97,762	135,416	75,633	57,708
1501: Current Account - Expenditure	184,561	(80,778)	(99,782)	4,001	4,050
1502-Current Account - 100 Club			1,030	1,030	
1520: CCLA Deposit Account 602152001D	(10,315)	4,986	14,521	9,192	7,084
1521: CCLA Deposit Account 602152002D	1	-	77	78	76
1522: CCLA Deposit Account 602152003D	18	-	1,431	1,449	1,404
1565: Petty Cash - Church	(25)	-	25	0	-
Total	16,695	21,970	52,718	91,383	70,322
Current Asset - Debtors					
1584: HMRC Debtor	-	-	-	-	5,000
1589: Other Debtors	-	-	-	-	10,103
1592-Accrued income at year end	3,000			3,000	
Total	3,000			3,000	15,103
Liability - Agency Accounts					

	6699: Agency collections	-	-	2,870	2,870	6,592
Total		-		2,870	2,870	6,592
Liability - Creditors: Amounts Falling Due In One Year						
	2105: Utility Creditors	-	-	-	-	2,180
	2111: Other Creditors	-	-	-	-	750
	2150-Deferred income			1,020	1,020	
	2160: Accrued expenditure at year end	1,262	-	-	1,262	-
Total		1,262		1,020	2,282	2,930
Net total assets		387,784	21,970	97,816	507,571	497,813

Parochial Church Council of St Laurence, Northfield

13 Prior Period Comparative SOFA

Statement of Financial Activities For the year ending 31 December 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL 2022 £
INCOME AND ENDOWMENTS				
Voluntary income	55,347	51,663	22,709	129,719
Activities for generating funds	39,659	-	-	39,659
Income from investments	4,855	-	-	4,855
Church activities	14,231	-	15,124	29,355
TOTAL INCOME	114,092	51,663	37,833	203,588
Expenditure on:				
Church activities	111,688	80,778	44,548	237,014
Costs of generating funds	35,028	-	-	35,028
TOTAL EXPENDITURE	146,716	80,778	44,548	272,042
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS	(32,624)	(29,115)	(6,715)	(68,454)
NET GAINS ON INVESTMENTS	(31,825)	-	-	(31,825)
NET EXPENDITURE/INCOME	(64,449)	(29,115)	(6,715)	(100,279)
TRANSFER BETWEEN FUNDS	-	-	-	-
NET MOVEMENT IN FUNDS	(64,449)	(29,115)	(6,715)	(100,279)
Reconciliation of funds				
Total funds brought forward	464,997	34,986	98,108	598,091
Total funds carried forward	400,548	5,871	91,393	497,812