

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LAURENCE, NORTHFIELD BIRMINGHAM

England & Wales · Charity number 1132975

Details

Other names ST LAURENCE'S PCC, NORTHFIELD

Status Registered

Legal form Previously excepted

Registered 2009-11-25

Register [View on the Charity Commission register](#)

Contact

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Church Road
Northfield
Birmingham
B31 2LX

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Website stlaurencechurchnorthfield.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parochial church council of the Church of England

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£131,334	£145,180	-	-
2023-12-31	£170,343	£183,796	-	-
2022-12-31	£203,589	£272,043	-	-
2021-12-31	£168,349	£209,467	-	-
2020-12-31	£225,148	£158,940	-	-

Trustees

Name	Role	Appointed
Deborah Caroline Keeves		2023-05-21
Elaine Clements		2013-10-16
Gary Richard Hardy		2025-05-18
Gerardine Mary Bridget Merrick		2023-05-21
Gloria Ayile Ikan		2023-05-21
Janice Kathleen Wones		2016-04-10
Peter Lindsay Mitchell		2023-05-21
Robert Arden Mayne		2020-10-18
Rowena Mary Nicholls		2021-06-23
Sarah Louise Vernon		2025-05-18
Timothy John Westwood		2024-05-19

Accounts

**Annual Report and Financial Statements of the
Parochial Church Council of St Laurence,
Northfield**

For the year ended 31st December 2024
Charity registration number: 1132975

The Parochial Church Council of St Laurence, Northfield
Trustees' Annual Report for the year ended 31st December 2024
Charity registration number: 1132975

Objectives and Activities

The Parochial Church Council of St Laurence, Northfield (the PCC) has the responsibility of co-operating with the incumbent, (currently in vacancy), in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Laurence. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Laurence it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

Worship and Prayer is enabled by the Worship Committee. The committee met three times in 2024 and planned all services and worship. The meeting is chaired by Rowena and attended by Fr John, Janice, Lawrence, Roy, Hilda and Elaine. In addition, we have considered the provision of home communion to the housebound and the sick, Sunday School, Look Out Groups, Parade and Family Services

amongst other matters. In December, Archdeacon Jenny Tomlinson consecrated our new liturgical furniture.

The Committee is very grateful to everyone who helps with our worship, not just Fr John and Janice but also our servers, organist and choristers, bell ringers, lesson readers, sidespeople, intercessors and those who serve tea and coffee.

All are welcome to attend our regular services. At present there are 147 parishioners on the church electoral roll. Our congregation stands at between 40 and 60 most Sundays but increases during Festival times such as Easter and Christmas. In addition we hold a Sunday School service three times a month. We have a regular group of families who continue to attend as well as attracting a few new families who are attending to help secure a place in the Infant School and it is pleasing that many continue to attend Sunday School once a school place has been obtained.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life; in marriage vows are exchanged with God's blessing; through funeral services family and friends express their grief and commend the person into God's keeping. We have celebrated 7 baptisms, 3 weddings, 11 funerals and 16 for committal only/burial of ashes in our Church throughout the year.

Our Infant and Junior Schools also attend the Church to hold their termly services and feel blessed that they receive support from our church. During the vacancy members of our congregation have attended the schools to lead acts of worship with the children. We also attend a prayer group consisting of parents and friends of both schools who meet monthly.

Once a month during term time we also hold a Uniformed Parade Service to include the 6 sections (2 Beavers, 2 Cubs and 2 Scouts), with 150 young members together with the Explorers who consist of 40 members 14-18.

The Church, The Pastoral Centre and the Barn

We want our church to be open to our community for private prayer but unfortunately due to the amount of crime that has arisen recently, it is not possible to leave the church unlocked when unattended. We do organise a rota for Open Church on a Saturday morning from 10.00 am to 11.30 am for 9 months of the year where people can attend for private prayer or just pop in for a drink and a chat.

During the year we were grateful to receive a further grant from the Harlow Trust in respect of external drainage improvement in the sum of £8,550, this has now been completed. In addition, we received a legacy from a local parishioner in the sum of £5,000 as an unrestricted gift.

We have a Social and Fundraising Committee who promotes various events during the year and for 2024 they were as follows:

- Piphly Party (Social Event) – 6 January: £42.00
- Car Boot Sale – 27 January: £305
- Car Boot Sale – 24 February: £340

- Ladies' Accessory Event – 9 March: £3257 (one third to Mothers' Union)
- Car Boot Sale – 13 April: £460
- St George's Day Fish and Chip Supper – 20 April: £105
- Car Boot Sale – 11 May: £235
- Ascension Day Lunch – surplus money donated to Christian Aid
- Sale of Clothes from Ladies' Accessory Day – 29 June: £910.65 plus £142.40 (from collection of leftover items)
- Bingo Night – 13 July: £210
- St Laurence BBQ – 10 August: £65 donated to a local community garden - Masefield Gardens following an arson attack.
- Heritage Open Day – 7 September: £121.10
- Scarecrow Festival/Heritage Open: £82.10 on 14 September and £108.50 on the 15 September
- Car Boot Sale – 5 October: £295
- Craft Fayre – 19 October: £312
- Christmas Fayre – 16 November: £2294.33 (including £200 for Mothers' Union)
- Christmas Tree Festival – 30 November & 1 December: £333 (including contactless)

The Pastoral Centre is used for Sunday School three times a month, monthly on Mondays for Mothers Union meetings, during School term time we have a Larry's Group for senior school children (our contribution to fight against knife crime) and bi-monthly craft sessions for Adults. In addition, the Centre is offered out to various organisations to include educational and social activities.

The Barn is occupied by Polkadot Ellis Accountants under a lease extended in 2019.

Pastoral Care

Some members of our Parish are unable to attend Church due to sickness or age so we still operate a Zoom service to enable those who wish to, to join in. We also operate a Lookout Group with lead members responsible for certain members of the Congregation. Home Communion is offered and distributed by our Home Communion Team. In addition, our Lay Reader (along with several members of the congregation) attends Chatham House (for the sight impaired or blind) once a month to carry out a short service of worship to include hymns.

Mission and Evangelism

We have a weekly Church email newsletter instead of a Parish Magazine. Around 200 copies are emailed with a further 20 printed for those who prefer a printed copy. The newsletter keeps our Parishioners updated on the matters affecting our Church and important articles which involve our Local Community.

We also have a Focus Group that meet on the third Thursday of most months starting at 10.30 and finishing at 12.00. The group has discussed various subjects during the last twelve months ranging from passages from the bible and how we interpret their meaning to what is on the news and how it affects us. We have shared childhood memories of our first instruction to our faith and the influences from family and friends. So many subjects have arisen from just talking face to face which in this day and age is a joy to share, with no mobile phones, no WhatsApp messages and no Zoom meetings. Oh, and you may just get a cup of tea or coffee and a biscuit!

Ecumenical Relationships

The Church is a member of Churches Together in Northfield which is the grouping together of several of the Churches in the Northfield area. During 2024 this involved the Northfield Baptist Church, Northfield Methodist Church, St Bartholomew's C of E, St Brigid's Roman Catholic Church, St David's C of E, St Laurence's C of E and the Quakers.

Some of the activities of the group during the year were Ashing Services and Lent Courses, the Easter Walk of Witness through Northfield, Community Christmas, Carol Singing in Northfield, Week of Prayer for Christian Unity and Church Exchanges.

Financial Review

Net Assets £501,956 (2023 £507,571). Total deficit for the year £13,845 (2023 £13,453), being unrestricted deficit of £4,565 and restricted deficit of £39,280. Income has dropped to £131,334 from £170,343 last year. The main reasons are reduction in LPOW monies that related to the work carried out on the church last year and also related grants. Churchyard fees and funeral fees are much lower this year too.

Expenditure has reduced from £183,796 to £145,180. A lot of this relates to the work carried out on the church last year but other codes have moved too during the year – please see analysis of income and expenditure sheets.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,359. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £204,376 which is much higher than this target. The PCC feel this gives them a cushion of support in these uncertain economic times.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, who have worked so tirelessly on our behalf and our treasurer, who has helped us all understand the church's accounts and its finances.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the

congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 5 times a year.

Reference and Administrative details

The Church is situated in Northfield, Birmingham and is part of the Diocese of Birmingham within the Church of England. The correspondence address is St Laurence Pastoral Centre, Northfield, Birmingham B31 2LX. Registered charity number 1132975. Telephone number is 0121 475 1518 and email is enquiries@saintlaurenceinfo Our website address is: www.stlaurencenorthfield.org

PCC members who have served from 1st January 2024 until the date this report was approved were:

Ex Officio Members


Incumbent	In Vacancy since 31 July 2023
Reader	Miss Janice Wones (Appointed 10 April 2016)
Wardens	Mr Roy Pouncett (appointed 27 April 2017) Mrs Sandra Reynolds (retired 19 May 2024) Mrs Rowena Nicholls (appointed 23 June 2021 – Warden from 19 May 2024)
Treasurer Mr Robert Mayne	Mrs Elaine Clements (and Deanery Synod Rep) appointed 22 May 2022 (and Deanery Synod Rep)


Elected Members

Mrs Jennifer Fripp	appointed 16 October 2013
Mr Peter Mitchell	appointed 21 May 2023
Miss Gloria Ikan	appointed 21 May 2023
Mrs Ruth Clarke	appointed 21 May 2023
Mrs Geraldine Merrick	appointed 21 May 2023
Mrs Deborah Keeves	appointed 21 May 2023
Mr Timothy Westwood	appointed 19 May 2024

Secretary Mrs Emily Corns (not a PCC member)

Approved by the PCC on ...20th July 2025 and signed on its behalf by:


.....
(Chairman)


.....
(Secretary) Treasurer

Independent Examiner's report

Accounts for the year ended 31st December 2024

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts and they consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the Charities Act to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 14th July 2025

Signed:



Stephen Hendy

The Parochial Church Council of St Laurence, Northfield Financial Statements for the Year Ended 31 December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Designated funds held by the PCC:

Legacies – created from legacies received by the Church and used for specific purposes by the PCC not concerned with the day to day expenditure.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Restricted funds held by the PCC:

100 Club – fundraising activity making donations to charities and the Pastoral Centre Building – grants and donations received for the repair and renovation of the church and spent on the same.

Bell – receives donations mainly from visiting ringers and pays for the maintenance on the bells, tower and associated equipment

Churchyard – income from Churchyard fees funds churchyard salaries and maintenance

Flower – income from weddings, funerals and donations used to purchase flowers to decorate the church

Hand Bells – income from donations and collections pays for the upkeep of the bells, ringers travel and uniforms

Harlow Trust Ceiling Repairs Grant 2023 – specific one-off grant

Harlow Trust Ecumenical Furniture Grant 2023 – specific one-off restricted grant

Larry's Safe Space – income from grants and donations funds the running costs of the term time after school club for senior children

Ministry Education – income from clergy fees waived by the recipient in favour of the PCC to pay for clergy and volunteer training

National Churches Trust Repointing 2023 - specific one-off grant

Organ – Fees for use of the organ at weddings and funerals used to pay for organ maintenance

Porch – grants and donations to pay for the building of the interior church porch

Pastoral Centre – grants and donations towards the maintenance of the Pastoral Centre

Endowment funds are restricted funds that must

be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

PCC of St Laurence, Northfield
Financial Statements for the year ended 31 December 2024

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Voluntary income	65,606	-	670	-	66,276	78,366
Activities for generating funds	37,255	-	-	-	37,255	36,430
Investment income	13,225	-	786	-	14,011	15,939
Church activities	8,787	-	5,006	-	13,793	39,609
Total income	124,873	-	6,462	-	131,334	170,343
Payments						
Church activities	78,892	-	15,742	-	94,634	152,454
Costs of generating funds	50,546	-	-	-	50,546	31,342
Total expenditure	129,437	-	15,742	-	145,180	183,796
Net income / (expenditure) resources before transfer	(4,565)	-	(9,280)	-	(13,845)	(13,453)
Transfers						
Gross transfers between funds - in	-	-	-	-	-	31,766
Gross transfers between funds - out	-	-	-	-	-	(31,766)
Other recognised gains / losses						
Gains/losses on investment assets	6,543	-	1,687	-	8,231	23,211
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	1,978	-	(7,593)	-	(5,614)	9,758
Reconciliation of funds						
Total funds brought forward	387,784	21,970	97,816	-	507,571	497,813
Total funds carried forward	389,762	21,970	90,223	-	501,956	507,571
Represented by						
Unrestricted						
General Fund	389,762	-	-	-	389,762	387,784
Designated						
Flower Fund	-	-	-	-	-	-
Legacies	-	21,970	-	-	21,970	21,970
Organ Fund	-	-	-	-	-	-
Restricted						
100 Club	-	-	10	-	10	10
Agency collection	-	-	1,003	-	1,003	-
Bell Fund	-	-	5,596	-	5,596	5,187
Building	-	-	547	-	547	547
Church	-	-	-	-	-	-
Electrics	-	-	-	-	-	-
Churchyard	-	-	63,554	-	63,554	72,396
Flower Fund	-	-	1,180	-	1,180	1,448
Hand Bells	-	-	139	-	139	139
Harlow Trust	-	-	-	-	-	-
Ceiling Repairs	-	-	-	-	-	-
2023	-	-	-	-	-	-


Harlow Trust	-	-	1,810	-	1,810	1,810
Liturgical Furniture 2023	-	-		-		
Larry's Safe Space	-	-	3,791	-	3,791	3,881
Ministry Of Ed National	-	-	3,228	-	3,228	3,228
Churches Trust	-	-		-		
Repointing 2023	-	-	1,725	-	1,725	1,725
Northfield Revealed	-	-	-	-	-	-
Organ Fund	-	-	4,704	-	4,704	4,549
Pastoral Centre	-	-	642	-	642	642
Porch	-	-	2,294	-	2,294	2,255
Sound System	-	-	-	-	-	-

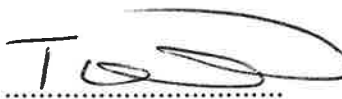
The PCC of St Laurence, Northfield
 Financial Statements for the year ended 31 December 2024

Balance Sheet detailed

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Fixed assets			
1611	CCLA 883850001R	124,385	119,722
1612	CCLA 102002279S	115,261	110,495
1781	Freehold Property	184,885	184,885
1782	Fixture & Fittings	353	353
1783	Sound System	2,884	2,884
	Total Fixed assets	427,768	418,339
Current assets			
1500	Current Account - Income	66,170	75,635
1501	Current Account - Expenditure	903	4,000
1502	Current Account - 100 Club	710	1,030
1520	CCLA Deposit Account 602152001D	9,505	9,191
1521	CCLA Deposit Account 602152002D	205	78
1522	CCLA Deposit Account 602152003D	1,488	1,449
1565	Petty Cash - Church	-	-
1584	HMRC Debtor	-	-
1589	Other Debtors	-	-
1592	Accrued income at year end	-	3,000
	Total Current assets	78,980	94,383
Liabilities			
2105	Utility Creditors	-	-
2111	Other Creditors	-	-
2150	Deferred Income	1,020	1,020
2160	Accrued expenditure at year end	-	1,262
6699	Agency collections	3,772	2,870
	Total Liabilities	4,792	5,152
	Net Asset surplus (deficit)	501,956	507,571
Reserves			
	Excess/(deficit) to date	(13,845)	(81,906)
Z01	Starting balances	530,782	566,265
Z02	Gains/(losses) on investment assets	(14,980)	23,211
	Total Reserves	501,956	507,571
Represented by Funds			
	General (Unrestricted)	389,762	387,784
	Designated	21,970	21,970
	Restricted	90,223	97,816
	Total	501,956	507,571

Approved by the PCC on 20th July 2025 and signed on its behalf by


 R. NICHOLLS


 Tim Westman

The PCC of St Laurence, Northfield
Financial Statements for the year ended 31 December 2024

Statement of Assets and Liabilities – 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
1611: CCLA 883850001R	124,385	-	-	-	124,385	119,722
1612: CCLA 102002279S	67,014	-	48,247	-	115,261	110,495
Total	191,399	-	48,247	-	239,646	230,217
Fixed Asset - Tangible Assets						
1781: Freehold Property	184,885	-	-	-	184,885	184,885
1782: Fixture & Fittings	353	-	-	-	353	353
1783: Sound System	149	-	2,736	-	2,884	2,884
Total	185,386	-	2,736	-	188,122	188,122
Current Asset - Cash At Bank And In Hand						
1500: Current Account - Income	(176,887)	97,763	145,295	-	66,170	75,635
1501: Current Account - Expenditure	200,505	(80,778)	(118,824)	-	903	4,000
1502: Current Account - 100 Club	(320)	-	1,030	-	710	1,030
1520: CCLA Deposit Account 602152001D	(10,315)	4,986	14,834	-	9,505	9,191
1521: CCLA Deposit Account 602152002D	1	-	204	-	205	78
1522: CCLA Deposit Account 602152003D	18	-	1,469	-	1,488	1,449
1565: Petty Cash - Church	(25)	-	25	-	-	-
Total	12,977	21,970	44,033	-	78,980	91,383
Current Asset - Debtors						
1592: Accrued income at year end	-	-	-	-	-	3,000
Total	-	-	-	-	-	3,000
Liability - Agency Accounts						
6699: Agency collections	-	-	3,772	-	3,772	2,870
Total	-	-	3,772	-	3,772	2,870
Liability - Creditors: Amounts Falling Due In One Year						
2150: Deferred Income	-	-	1,020	-	1,020	1,020
2160: Accrued expenditure at year end	-	-	-	-	-	1,262
Total	-	-	1,020	-	1,020	2,282
Net total assets	389,762	21,970	90,223	-	501,956	507,571

Statement of Assets and Liabilities – 2023

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
1611: CCLA 883850001R	119,722	-	-	-	119,722	106,542
1612: CCLA 102002279S	64,243	-	46,252	-	110,495	127,276
Total	183,965	-	46,252	-	230,217	233,819
Fixed Asset - Tangible Assets						
1781: Freehold Property	184,885	-	-	-	184,885	184,885
1782: Fixture & Fittings	353	-	-	-	353	470
1783: Sound System	149	-	2,736	-	2,884	2,736
Total	185,386	-	2,736	-	188,122	188,091
Current Asset - Cash At Bank And In Hand						
1500: Current Account - Income	(157,545)	97,763	135,417	-	75,635	57,708
1501: Current Account - Expenditure	184,561	(80,778)	(99,782)	-	4,000	4,050
1502: Current Account - 100 Club	-	-	1,030	-	1,030	-
1520: CCLA Deposit Account 602152001D	(10,315)	4,986	14,521	-	9,191	7,084
1521: CCLA Deposit Account 602152002D	1	-	77	-	78	76
1522: CCLA Deposit Account 602152003D	18	-	1,431	-	1,449	1,404
1565: Petty Cash - Church	(25)	-	25	-	-	-
Total	16,694	21,970	52,719	-	91,383	70,321
Current Asset - Debtors						
1584: HMRC Debtor	-	-	-	-	-	5,000
1589: Other Debtors	-	-	-	-	-	10,103
1592: Accrued income at year end	3,000	-	-	-	3,000	-
Total	3,000	-	-	-	3,000	15,103
Liability - Agency Accounts						
6699: Agency collections	-	-	2,870	-	2,870	6,592
Total	-	-	2,870	-	2,870	6,592
Liability - Creditors: Amounts Falling Due In One Year						
2105: Utility Creditors	-	-	-	-	-	2,180
2111: Other Creditors	-	-	-	-	-	750
2150: Deferred Income	-	-	1,020	-	1,020	-
2160: Accrued expenditure at year end	1,262	-	-	-	1,262	-
Total	1,262	-	1,020	-	2,282	2,930
Net total assets	387,784	21,970	97,816	-	507,571	497,813

Fund movement summary – 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
100							
Restricted	10	-	-	-	-	-	10
Sub-totals	10	-	-	-	-	-	10
Bell							
Restricted	5,187	409	-	-	-	-	5,596
Sub-totals	5,187	409	-	-	-	-	5,596
Bldg							
Restricted	547	-	-	-	-	-	547
Sub-totals	547	-	-	-	-	-	547
Chyd							
Restricted	72,396	4,829	15,339	-	-	1,668	63,554
Sub-totals	72,396	4,829	15,339	-	-	1,668	63,554
Flwr							
Restricted	1,448	46	313	-	-	-	1,180
Sub-totals	1,448	46	313	-	-	-	1,180
General							
Unrestricted	387,784	124,873	129,437	-	-	6,543	389,762
Sub-totals	387,784	124,873	129,437	-	-	6,543	389,762
HBel							
Restricted	139	-	-	-	-	-	139
Sub-totals	139	-	-	-	-	-	139
HTF2023							
Restricted	1,810	-	-	-	-	-	1,810
Sub-totals	1,810	-	-	-	-	-	1,810
Lgcy							
Designated	21,970	-	-	-	-	-	21,970
Sub-totals	21,970	-	-	-	-	-	21,970
LSS							
Restricted	3,881	-	90	-	-	-	3,791
Sub-totals	3,881	-	90	-	-	-	3,791
MoED							
Restricted	3,228	-	-	-	-	-	3,228
Sub-totals	3,228	-	-	-	-	-	3,228
NCT2023							
Restricted	1,725	-	-	-	-	-	1,725
Sub-totals	1,725	-	-	-	-	-	1,725
Org							
Restricted	4,549	156	-	-	-	-	4,704
Sub-totals	4,549	156	-	-	-	-	4,704
PCen							
Restricted	642	-	-	-	-	-	642
Sub-totals	642	-	-	-	-	-	642
Por							
Restricted	2,255	19	-	-	-	19	2,294
Sub-totals	2,255	19	-	-	-	19	2,294
None							
Restricted	-	1,003	-	-	-	-	1,003

Sub-totals	-	1,003	-	-	-	-	1,003
Totals	507,571	131,334	145,180	-	-	8,231	501,956

Fund movement summary – 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
100							
Restricted	-	1,291	956	(326)	-	-	10
Sub-totals	-	1,291	956	(326)	-	-	10
Bell							
Restricted	4,172	1,015	-	-	-	-	5,187
Sub-totals	4,172	1,015	-	-	-	-	5,187
Bldg							
Restricted	500	47	-	-	-	-	547
Sub-totals	500	47	-	-	-	-	547
Chyd							
Restricted	60,989	24,224	17,030	-	-	4,213	72,396
Sub-totals	60,989	24,224	17,030	-	-	4,213	72,396
Flwr							
Restricted	1,584	122	259	-	-	-	1,448
Sub-totals	1,584	122	259	-	-	-	1,448
General							
Unrestricted	400,549	113,214	144,976	-	-	18,998	387,784
Sub-totals	400,549	113,214	144,976	-	-	18,998	387,784
HBel							
Restricted	139	-	-	-	-	-	139
Sub-totals	139	-	-	-	-	-	139
HTC2023							
Restricted	-	2,000	2,000	-	-	-	-
Sub-totals	-	2,000	2,000	-	-	-	-
HTF2023							
Restricted	-	10,000	8,190	-	-	-	1,810
Sub-totals	-	10,000	8,190	-	-	-	1,810
Lgcy							
Designated	5,871	16,100	-	-	-	-	21,970
Sub-totals	5,871	16,100	-	-	-	-	21,970
LSS							
Restricted	4,205	-	325	-	-	-	3,881
Sub-totals	4,205	-	325	-	-	-	3,881
MoED							
Restricted	3,423	-	195	-	-	-	3,228
Sub-totals	3,423	-	195	-	-	-	3,228
NCT2023							
Restricted	-	1,725	-	-	-	-	1,725
Sub-totals	-	1,725	-	-	-	-	1,725
NR							
Restricted	2,255	-	-	(2,255)	-	-	-
Sub-totals	2,255	-	-	(2,255)	-	-	-
Org							
Restricted	4,698	405	554	-	-	-	4,549
Sub-totals	4,698	405	554	-	-	-	4,549
PCen							
Restricted	317	-	-	326	-	-	642

Sub-totals	317	-	-	326	-	-	642
Por							
Restricted	6,375	-	6,375	2,255	-	-	2,255
Sub-totals	6,375	-	6,375	2,255	-	-	2,255
SSys							
Restricted	2,736	200	2,936	-	-	-	-
Sub-totals	2,736	200	2,936	-	-	-	-
Totals	497,813	170,343	183,796	-	-	23,211	507,571

The PCC of St Laurence, Northfield
Notes to the Financial Statements for the year ended 31 December 2024

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
RECEIPTS						
Voluntary income						
3101 - Regular Giving Envelopes	997	-	-	-	997	1,482
3104 - Standing Orders (GA)	11,342	-	-	-	11,342	12,211
3105 - Standing Orders (Non-GA)	1,736	-	-	-	1,736	1,128
3106 - PGS Donation Received from PGS Statement	13,646	-	-	-	13,646	17,858
3107 - PGS Giving (Non-GA)	1,135	-	-	-	1,135	-
3108 - Electronic Planned Giving	2,567	-	-	-	2,567	2,490
3111 - Collection Plate	4,059	-	-	-	4,059	5,009
3116 - Contactless Donation	-	-	-	-	-	94
3137 - Parochial Organ Donations	-	-	213	-	213	405
3138 - Parochial Flower Donations	-	-	119	-	119	122
3139 - Parochial Bell Donations	41	-	336	-	377	1,015
3140 - Other Donations	5,037	-	-	-	5,037	2,345
3141 - Easy Fundraising	34	-	-	-	34	-
3143 - Wall Safe Donations	476	-	-	-	476	772
3145 - PGS One-Off Donation	739	-	-	-	739	-
3148 - Candle Donations	135	-	2	-	137	151
3149 - Refreshments Donations	420	-	-	-	420	476
3151 - Gift Aid	7,353	-	-	-	7,353	348
3152 - PGS Gift Aid from PGS Statement	1,339	-	-	-	1,339	3,004
3153 - Gift Aid Debtor written back	-	-	-	-	-	(5,000)
3170 - Legacies	6,000	-	-	-	6,000	3,000
3180 - Grants	8,550	-	-	-	8,550	13,725
3187 - LPOW Scheme	-	-	-	-	-	17,731
Voluntary income Totals	65,606	-	670	-	66,276	78,366
Activities for generating funds						
3188 - Centre Hire - Casba	-	-	-	-	-	7,694
3189 - Centre Hire - Global/Inexpress	10,077	-	-	-	10,077	10,957
3196 - Barn Hire - Polkadot Utilities	-	-	-	-	-	1,800
3197 - Other Debtors written back	-	-	-	-	-	(10,103)
3860 - Christmas Fair	1,322	-	-	-	1,322	1,992
3861 - Craft Fayre	972	-	-	-	972	235
3862 - Car Boots	1,529	-	-	-	1,529	1,439
3863 - Fairtrade Sales	-	-	-	-	-	34
3865 - Fundraising Events	1,460	-	-	-	1,460	1,733
3899 - Other Fundraising	2	-	-	-	2	104
3900 - 100 Club Start	-	-	-	-	-	885
3902 - 100 Club Subscriptions	-	-	-	-	-	396
4172 - Centre Hire - One-Offs	999	-	-	-	999	497
4180 - Centre Hire - Regular	4,322	-	-	-	4,322	5,377
4190 - Centre Hire - Mimi Brown (Dance)	1,710	-	-	-	1,710	1,011
4191 - Centre Hire - Tots Play	-	-	-	-	-	40
4192 - Centre Hire - Kumon	2,880	-	-	-	2,880	1,800
4193 - Centre Hire - Kick Boxing	2,508	-	-	-	2,508	3,036
4194 - Centre Hire - Maxine Senior Fitness	363	-	-	-	363	1,169
4196 - Centre Hire - Bournville Model Railway	4,800	-	-	-	4,800	-
4197 - Centre Hire - Yoga	450	-	-	-	450	-
4202 - Car Park Hire	3,862	-	-	-	3,862	6,333
Activities for generating funds Totals	37,255	-	-	-	37,255	36,430
Investment income						

3195 - Barn Hire - Polkadot Lease	10,591	-	-	-	10,591	10,591
3300 - Current Account Interest	1,743	-	-	-	1,743	1,386
3310 - CCLA Deposit Account Interest	-	-	145	-	145	774
3331 - CCLA Dividend - 2279S	891	-	641	-	1,532	3,187
Investment income Totals	13,225	-	786	-	14,011	15,939
Church activities						
3136 - Parochial Churchyard Fees	-	-	4,062	-	4,062	22,885
3142 - Handbells	330	-	-	-	330	-
4001 - Marriage Fees	1,031	-	-	-	1,031	2,758
4002 - Church Register Fees	89	-	-	-	89	257
4004 - Funeral Fees	3,596	-	944	-	4,540	10,084
4007 - Monument Fees	1,013	-	-	-	1,013	681
4008 - Heating Charges	776	-	-	-	776	2,638
4009 - Other Parochial Fees	15	-	-	-	15	30
4498 - Ministry Ed Fund	-	-	-	-	-	98
4997 - Insurance Claims	1,396	-	-	-	1,396	-
4999 - Sundry Income	541	-	-	-	541	178
Church activities Totals	8,787	-	5,006	-	13,793	39,609
Receipts Grand totals	124,873	-	6,462	-	131,334	170,343

PAYMENTS

Church activities

5001 - Common Fund	32,500	-	-	-	32,500	30,000
5100 - Charitable Giving	-	-	-	-	-	326
5201 - Rector - Phone	-	-	-	-	-	86
5202 - Rector - Travel	-	-	-	-	-	48
5203 - Rector - Office Supplies & Equipment	-	-	-	-	-	20
5204 - Ministry of Ed	-	-	-	-	-	195
5207 - Rector - Other	41	-	-	-	41	-
5220 - Rectory - Water Charges	-	-	-	-	-	375
5224 - Rectory - Internet & Phone	-	-	-	-	-	20
5226 - BDBF Parsonage decoration refund	-	-	-	-	-	(1,115)
6001 - Church - Administrator Pay	1,094	-	-	-	1,094	1,094
6003 - Churchyard Admin Pay	-	-	2,105	-	2,105	1,158
6004 - Pension	11	-	-	-	11	21
6006 - Travel Expenses	224	-	-	-	224	147
6008 - ChurchyardAdmin Er Pens	-	-	20	-	20	-
6009 - ChurchAdmin Er Ni	36	-	-	-	36	-
6011 - ChurchyardAdmin Er Ni	-	-	67	-	67	-
6012 - ChurchBarry pay	1,752	-	-	-	1,752	-
6014 - ChurchyardBarry pay	-	-	5,433	-	5,433	-
6015 - ChurchBarry Er Ni	36	-	-	-	36	14,395
6017 - ChurchyardBarry Er Ni	-	-	144	-	144	959
6019 - Churchyard - Administrator Wages	-	-	-	-	-	2,022
6020 - Churchyard - Barry Wages	-	-	-	-	-	4,251
6021 - Churchyard Admin NI Contributions	-	-	-	-	-	135
6022 - Churchyard Admin Pension Contributions	-	-	-	-	-	39
6305 - Larry's Expenditure	-	-	90	-	90	325
6365 - Gifts/Hospitality	314	-	-	-	314	1,104
6411 - Stay & Play Group	-	-	-	-	-	20
6503 - Internet & Phone	1,759	-	-	-	1,759	1,484
6510 - Stationary Costs	365	-	-	-	365	492
6511 - Printing Costs	1,871	-	-	-	1,871	1,644
6512 - Office Supplies Costs	-	-	-	-	-	25
6552 - Software Costs	310	-	-	-	310	487
6597 - Payroll Costs	211	-	-	-	211	230
6599 - Other Office Costs	406	-	-	-	406	94
6700 - Altar Supplies	493	-	-	-	493	809
6703 - Worship Resources	814	-	-	-	814	184
6705 - Lectionary Materials	238	-	-	-	238	192
6710 - Flower Expenses	-	-	313	-	313	259

6748 - Service Refreshments	349	-	-	-	349	46
6749 - Other Service Supplies	2,987	-	-	-	2,987	727
6751 - Organist Payments	2,357	-	-	-	2,357	1,330
6760 - Media License Fee	760	-	-	-	760	797
6762 - Audio Visual Equipment	552	-	-	-	552	700
6797 - Organ Repair & Servicing	668	-	-	-	668	554
6798 - Bell Maintenance	-	-	-	-	-	336
6902 - Church Maintenance	30	-	34	-	64	97
6908 - Church General Maintenance	7	-	-	-	7	780
6909 - Centre General Maintenance Services	2,318	-	-	-	2,318	-
6910 - Maintenance - Other	4,902	-	-	-	4,902	3,031
6911 - Church - Major Repairs & Additions	-	-	-	-	-	58,003
7011 - Cleaning Supplies	-	-	-	-	-	477
7014 - Church Waste Disposal	512	-	-	-	512	755
7020 - Church Insurance	12,203	-	-	-	12,203	4,155
7050 - Church Water Charges	95	-	-	-	95	128
7052 - Church Electricity Charges	8,226	-	-	-	8,226	12,449
7053 - Church Gas Charges	500	-	-	-	500	-
7054 - Utility Creditors written back	-	-	-	-	-	(2,180)
7056 - Agency Error Payments balance w/off	-	-	-	-	-	(5,777)
7064 - Utilities VAT refund	(3,799)	-	-	-	(3,799)	-
7806 - Churchyard Upkeep	-	-	7,536	-	7,536	10,584
7999 - Depreciation	-	-	-	-	-	1,079
9001 - Independent Examination Fees	-	-	-	-	-	750
9130 - Bank Charges	100	-	-	-	100	57
9995 - Northfield Revealed Heritage Expenditure	-	-	-	-	-	1,450
9999 - Sundry Expenditure	3,650	-	-	-	3,650	599
Church activities Totals	78,892	-	15,742	-	94,634	152,454
Costs of generating funds						
6002 - Centre Admin Pay	14,312	-	-	-	14,312	1,065
6005 - CentreAdmin Er Pens	252	-	-	-	252	-
6010 - National Insurance	1,662	-	-	-	1,662	-
6013 - CentreBarry pay	10,451	-	-	-	10,451	-
6016 - CentreBarry Er Ni	395	-	-	-	395	11,689
6018 - Church Centre Employer Pension Contributions	56	-	-	-	56	278
6903 - Centre Maintenance	174	-	-	-	174	-
7012 - Centre Cleaning Supplies	610	-	-	-	610	-
7016 - Waste Collection	2,564	-	-	-	2,564	-
7051 - Centre Water Charges	208	-	-	-	208	-
7063 - Centre Gas Charges	117	-	-	-	117	-
7147 - Centre - Maintenance Other	1,380	-	-	-	1,380	142
7400 - Centre - General Maintenance	700	-	-	-	700	152
7420 - Centre - Cleaning Supplies	250	-	-	-	250	720
7424 - Centre - Waste Disposal	1,014	-	-	-	1,014	244
7440 - Centre - Insurance	2,842	-	-	-	2,842	5,281
7441 - Centre - Alarm Charges	-	-	-	-	-	216
7491 - Centre - Water Charges	-	-	-	-	-	221
7492 - Centre and Barn Electricity Charges	7,156	-	-	-	7,156	7,246
7493 - Centre and Barn Gas Charges	5,168	-	-	-	5,168	3,367
8005 - Contactless Fees	-	-	-	-	-	1
8010 - Carboot licences	273	-	-	-	273	-
8161 - Fairtrade Purchases	-	-	-	-	-	93
8165 - 100 Club Prizes	-	-	-	-	-	630
9010 - Barn Insurance	963	-	-	-	963	-
Costs of generating funds Totals	50,546	-	-	-	50,546	31,342
Payments Grand totals	129,437	-	15,742	-	145,180	183,796

Staff Costs

	2024	2023
Wages & Salaries	£ 35,147	£ 34,511
Social Security costs	£2,340	£2,252
Pension costs	£328	£338
Average number of employees	2	2

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

Trustees' Remuneration & Expenses

Rowena Nicholls, a trustee, was paid £66 for her duties as Verger.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them, or related parties.

Donations from related parties (PCC members) totalled £555 (2023: £7,430) .

Transfers between funds

There were no transfers in 2024.

In 2023 £326 was transferred from 100 club restricted fund to the Pastoral Centre restricted fund – usual annual transfer of profit. And £2,255 was transferred from the Northfield Revealed restricted fund to the Porch restricted fund with the permission of the grantor to close the fund.

Fixed Assets

a. Tangible Fixed Assets

	Freehold Property £	Church Equipment £	Sound System £	Total £
Cost or Valuation				
As at 1st Jan	184,885	627	4,765	190,277
Additions in the year				
Disposal in the year				
Revaluation (if any)				
Value at 31st Dec	184,885	627	4,765	190,277
Accumulated Depreciation				
As at 1st Jan	0	275	1,880	2,155
Charge for the year				
Disposals				
Value at 31st Dec	0	275	1,880	2,155
Net Book Value at 1st Jan 2024	184,885	353	2,884	188,122
Net Book Value at 31st Dec 2023	184,885	353	2,884	188,122

b. Fixed Asset Investments

	At 1st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31st Dec £
Unrestricted funds	183,965	891			6,543	191,399
Restricted Funds	46,252	641			1,354	48,247
Endowment funds	0	0			0	0
Total	230,217	1,532			7,897	239,646

Current Assets

a. Debtors

	2024 £	2023 £
Accrued income at year end	0	3,000
Prepayments and accrued income		
Other debtors		
Total	0	3,000

Liabilities

a. Amounts falling due in one year

	2024 £	2023 £
Agency collections	3,772	2,870
Deferred income	1,020	1,020
Accrued expenditure	0	1,262
Total	4,792	5,152

Prior Year Comparative SOFA - 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Voluntary income	46,789	16,100	15,477	-	78,366	129,719
Activities for generating funds	35,149	-	1,281	-	36,430	29,993
Investment income	14,553	-	1,386	-	15,939	14,521
Church activities	16,724	-	22,885	-	39,609	29,355
Total income	113,214	16,100	41,029	-	170,343	203,589
Payments						
Church activities	114,264	-	38,189	-	152,454	247,356
Costs of generating funds	30,712	-	630	-	31,342	24,686
Total expenditure	144,976	-	38,819	-	183,796	272,042
Net income / (expenditure) resources before transfer	(31,762)	16,100	2,210	-	(13,453)	(68,453)
Transfers						
Gross transfers between funds - in	-	-	31,766	-	31,766	-
Gross transfers between funds - out	-	-	(31,766)	-	(31,766)	-
Other recognised gains / losses						
Gains/losses on investment assets	18,998	-	4,213	-	23,211	(31,825)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(12,764)	16,100	6,423	-	9,758	(100,278)
Reconciliation of funds						
Total funds brought forward	400,549	5,871	91,393	-	497,813	598,091
Total funds carried forward	387,784	21,970	97,816	-	507,571	497,813

Accounts



**The Parochial Church Council of the
Ecclesiastical Parish of St. Laurence, Northfield
Birmingham**

Registered Charity 1132975

**Annual Report and Financial Statements for the
year ended 31st December 2023**

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England.

As a charity (registered with the Charity Commission for England and Wales number 1132975) it is governed by the various Charities Acts from 1960 to 2022 and two Measures of the Church of England; The Parochial Church Councils (Powers) Measure 1956 as amended and The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation Rules. At St Laurence, Northfield the membership of the PCC consists of the incumbent (our vicar) at present in interregnum, churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met eleven times during the year with an average level of attendance of 80%. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These committees, which include worship, mission and outreach and fabric and finance, are all responsible to the PCC and report back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

Administrative information

St Laurence Church, Northfield is situated in Northfield, Birmingham. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is St Laurence Pastoral Centre, Northfield Birmingham B31 2LX. Registered charity number 1132975. It's phone number is 0121 475 1518, email enquiries@saintlaurence.info and web site <https://www.stlaurencenorthfield.org/> .

PCC members who have served at any time from 1 January 2023 until the date this report was approved are:

Ex officio members:

Incumbent:	Reverend Cannon Janet Chapman (retired 31 July 2023)
Reader:	Miss Janice Wones
Wardens	Mr Roy Pouncett
	Mrs Sandra Reynolds (retired 19 May 2024)
	Ms Rowena Nicholls (from 19 May 2024)

Elected members:

Mr Jeffery Carr (until 21st May 2023)

Mrs Elaine Clements (treasurer and representative on Deanery Synod) (from 16th October 2013)

Mrs Jennifer Fripp (from 22nd May 2022)

Ms Rowena Nicholls (from 23rd June 2021 until she retired on 19 May 2024).

Mr Robert Mayne (until 21st May 2023)

As Robert is a representative on the Deanery Synod this means he is an *Ex officio* member of the PCC until such time as his representation ceases.

The Revd Theresa Morton until 2nd April 2023

Mrs Sandra Reynolds from 29th April 2018

Ms Sarah Vernon (until 21st May 2023)

Mr Peter Mitchell (from 21st May 2023)

Miss Gloria Ikan (from 21st May 2023)

Mrs Ruth Clarke (from 21st May 2023)

Mrs Geraldine Merrick (from 21st May 2023)

Mrs Deborah Keeves (from 21st May 2023)

Mr Timothy Westwood (from 19 May 2024).

Secretary (not member of the PCC)

Mrs Emily Corns

Related parties

Donations from related parties (PCC members) were £7,430 during the year and were applied to the general fund.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church. This year the PCC has also focused its attention on the questions posed to parishes in the deanery about the most effective deployment of stipendiary and non-stipendiary clergy.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular, we want to mention our churchwardens Mr Roy Pouncett and Mrs Sandra Reynolds, who have worked so tirelessly on our behalf, and our treasurer Mrs Clements, who has helped us all to understand the church's accounts and its finances.

Safeguarding

The PCC considers that it has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2026 (duty to have regard to House of Bishops guidance on safeguarding children and vulnerable adults as described in the Church Representation Rules 2022).

Aims and purposes

St Laurence, Northfield Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, lately the Reverend Canon Janet Chapman until she retired on 31 July 2023, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Pastoral Centre and Community Hub.

Objects, activities and public benefit

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Laurence, Northfield. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and Scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, and particularly the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the church of St Laurence, Northfield and the Pastoral Centre and Community Hub.

Achievements and performance

Worship and prayer

Worship and Prayer is enabled by the Worship committee. The committee had ceased meeting before lockdown, but it was decided to re-establish the committee in 2023 and four meetings were held. Currently Fr John, Janice, Elaine, Roy, Hilda, Sandra, Laurence and attend. The committee has planned all of the services throughout the year and discussed different aspects of our pastoral care and worship. At each meeting we review services, in particular Easter, Christmas and other seasonal services.

The committee is very grateful to everyone who helps with our worship, not just Fr John and Janice but also our servers, organist and choristers, bellringers, lesson readers, sides people, intercessors and those who serve tea and coffee.

Additional help is needed to support services so please do consider if you could help out. We particularly need additional altar servers, sides people and help with tea and coffee after church.

All are welcome to attend our regular services. At present there are 145 parishioners on the church electoral roll, 46 of whom are not resident within the parish. Twelve names were added during the year and six were removed either through death (three) or because they moved away from the parish (two) and one requested removal. The

average weekly attendance, counted during October, was 111, but this number increased during the Christmas Festivals to 344.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; through funeral services friends and family express their grief and give thanks for the life which is now complete in this world, and commend the person into God's keeping. We have celebrated 12 baptisms and 5 weddings and held 25 funerals and 25 Burial of Ashes in our church this year.

The Church, The Church Centre and the Barn

We want our church to be open to our community for private prayer. Unfortunately, given the amount of crime in our parish we are unable to do this, so the church is locked when it is not in use.

During the year we were grateful to receive three grants. Two were from the Harlow Trust; one of £2,000 for ceiling repairs the other of £10,000 for liturgical furniture. Both were spent during the year. The third grant was from the National Churches Trust for repointing work.

The church is rightly proud of the social and fundraising events it promotes during the year. During 2023 these were: -

Pipphy Party (social event): £47.00	Heritage open and scarecrow festival: £454
Car boot sales in March and June: £798	Madera concert: estimated £46 (£150 paid to Madera)
Graham Short talk (10 March): £140.00	Jazz night: £484 for church and £510 for Birmingham Hospice
Ashley Wagner organ recital (22 April): £265.00	Mission bucket appeal: £20 for Zimbabwe
Cake sale for Zimbabwe (30 April): £276.00	Quiz night: £110
Christian Aid: £982 (including £262 from plant sale)	Craft fayre: £250
Bingo night (15 July): £101.00	Christmas fayre: £2097 + £300 for Mothers' Union
Marcus Huxley organ recital (29 July): £148.30	Christmas tree festival: £272
St Laurence Day BBQ (social event on 12 August): £60.00	Mission bucket appeal: £17.90 and also Christmas tree: £73.10 (Malawi)

The Centre is used on Sundays for our 8:30am weekly Sunday School, monthly on Mondays at 2pm for Mothers Union Meetings, during school term time we have Larry's a group for senior school children (Our contribution to fight against knife crime), Bi monthly Mothers Union Craft sessions for Children and Bi monthly Craft sessions for adults.

The Barn is occupied by Polkadot Ellis Accountants under a lease extended in 2019.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. We normally maintain contact with them by telephone to keep them in touch with church life. We have a Lookout Group with Lead Members responsible for certain members of the congregation. The group is organised by Fr John Richards a retired Priest who has permission to officiate and Sue Richards. Prior to her retirement Reverend Canon Janet Chapman our incumbent used to visit church members who requested a visit from the clergy. Home Communion is offered and distributed by our Home Communion Team. Our church congregation holds the firm view that everyone has responsibility for congregants who suddenly fail to attend.

Mission and evangelism

We have a weekly church email newsletter instead of a parish magazine. 204 copies are emailed and a 20 are printed for those who prefer a printed copy. The newsletter keeps our parishioners informed of the important matters affecting our church and articles that help develop our knowledge and trust in Jesus.

Ecumenical relationships

The church is a member of Churches Together in Northfield which is the grouping together of several of the churches in the Northfield area. During 2023 the churches involved were Northfield Baptist Church, Northfield Methodist Church, St Bartholomew's C of E, St Brigid's Roman Catholic Church, St David's C of E, St Laurence C of E and the Quakers.

The activities of the group during the year were Community Christmas, Carol Singing in Northfield, Week of Prayer for Christian Unity, Pray 24hr Brum, Church swap, ashing services and Lent courses, Easter Walk of Witness through Northfield.

Financial review

Net movement in funds on unrestricted funds was a reduction of £5,977. Included in this is the designated legacy fund which received £16,100 from a Listed Places of Worship Scheme Grant which reduced the size of the reduction. The fund had been used to fund repair expenditure in 2022 but the grant was received in 2023. Regular giving excluding gift aid fell from £40,656 to £40,272 a 1% reduction.

Restricted funds saw an increase of £15,734. The major change was in the Churchyard fund which increased from £60,989 to £72,396 an increase of £11,407.

Our Parish Share maximum ask excluding inflation is based on the 2020 ask of £68,019. It has been agreed that the ask for 2023 would be reduced to 75% of this amount, £51,014. Unfortunately, due to reduction of income and increasing expenditure on repairs and energy costs we were only able to pay £30,000. The agreed ask of £51,014 remains the same for 2024 but again due to increased levels of expenditure we will be only able to pay £30,000 again.

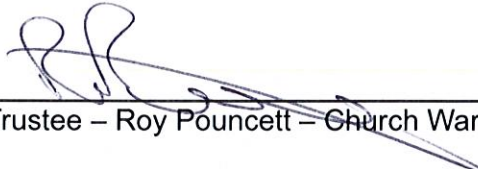
Reserves policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £39,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £40,339 (Unrestricted cash and debtors less creditors) which is 10% higher than this target.

Going concern

Free reserves at the year-end as detailed above were £40,339. After careful consideration of the likely levels of income and expenditure during 2024 the PCC consider that there is a reasonable expectation that the church has adequate funds to continue in operational existence for the foreseeable future. There are no material uncertainties that would impact on its ability to continue. It must be recognised however that this view is taken after consideration of the present policy of only paying £30,000 out of the £51,014 annual parish share ask. Accordingly, the PCC continues to adopt the going concern basis in preparing its annual report and financial statements.

Approved by the Parochial Church Council on *28th July* 2024
and signed on their behalf by



Trustee – Roy Pouncett – Church Warden

E. Clements

Trustee Elaine Clements - Treasurer

Independent Examiner's Report to the Parochial Church Council (The Trustees) of The Ecclesiastical Parish of Northfield, St Laurence, Birmingham, Registered Charity 1132975.

I report on the accounts of the Parochial Church Council for the year ended 31 December 2023 which are set out on pages 9 to 26.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act); and
- To state whether any particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
2. To which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



S Hendy 19 July 2024

Data Developments, First Floor, Chubb Buildings, Fryer Street, Wolverhampton, West Midlands WV1 1HT

Parochial Church Council of St Laurence, Northfield

Statement of Financial Activities For the year ending 31 December 2023

	Unrestricted	Designated	Restricted	TOTAL	TOTAL	
	funds	funds	funds	2023	2022	
Note	£	£	£	£	£	
INCOME AND ENDOWMENTS						
Voluntary income	2(a)	46,787	16,100	15,477	78,364	129,720
Activities for generating funds	2(b)	45,740	-	1,281	47,021	39,659
Income from investments	2(c)	3,962	-	1,386	5,348	4,855
Church activities	2(d)	16,724	-	22,885	39,609	29,355
TOTAL INCOME		113,213	16,100	41,029	170,342	203,589
Expenditure on:						
Church activities	3(a)	99,975	-	38,189	138,164	237,014
Costs of generating funds	3(b)	45,001	-	630	45,631	35,028
TOTAL EXPENDITURE		144,976	-	38,819	183,795	272,042
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS						
		(31,763)	16,100	2,210	(13,453)	(68,453)
NET GAINS ON INVESTMENTS						
	7(b)	18,998	-	4,213	23,211	(31,825)
NET EXPENDITURE/INCOME TRANSFER BETWEEN FUNDS - IN						
				31,766	31,766	
TRANSFER BETWEEN FUNDS -OUT						
		-	-	(31,766)	(31,766)	-
NET MOVEMENT IN FUNDS						
		(12,765)	16,100	6,423	9,758	(100,278)
Reconciliation of funds						
Total funds brought forward	11	400,549	5,870	91,393	497,813	598,091
Total funds carried forward	11	387,784	21,970	97,816	507,571	497,813

Parochial Church Council of St Laurence, Northfield

Balance Sheet at 31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	7 (a)	188,123	188,091
Investments	7 (b)	230,217	233,819
		418,340	421,910
CURRENT ASSETS			
Debtors	8 (a)	3000	15,103
Cash At Bank and In Hand	8 (b)	91,383	70,321
		94,383	85,424
LIABILITIES			
Creditors: Amounts Falling Due In One Year	9	5,152	9,521
		5,152	9,521
NET CURRENT ASSETS/(LIABILITIES)			
		89,231	75,903
TOTAL ASSETS LESS CURRENT LIABILITIES			
		507,571	497,813
Creditors: Amounts Falling Due After One Year	10	-	-
TOTAL NET ASSETS		507,571	497,813
PARISH FUNDS			
Unrestricted	11	409,756	406,420
Restricted	11	97,815	91,393
		507,571	497,813

Approved by the Parochial Church Council on 28/7 2024 and signed on

It's behalf by  (Chair of the PCC Meeting)

The notes on pages 11 to 26 form part of these accounts

**Parochial Church Council of The Ecclesiastical Parish of Northfield, St Laurence,
Birmingham**

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023

1 Accounting policies

(a) Legal status

The Parochial Church Council is a corporate body established by the Church of England. It has been regulated by the Charity Commission from its registration on 25 November 2009.

(b) Basis of preparation

The charity financial information has been prepared in accordance with:

- Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”);
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (“the SORP”); and
- The Charities Act 2011.

The PCC is a public benefit entity within the meaning of FRS102. The financial information has been prepared on the historical cost basis following the Charities Act 2011 requirements and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and within the Regulations' “true and fair” provisions. The process has been informed by the PCC Accountability Guide 5th Edition and the Church Commissioners Annual Report 2022.

(c) ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of “charity” by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable Church Furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market valuation on receipt.

Depreciation is calculated to write off the capitalised cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings & Equipment	25% reducing balance

Other items

Individual items with a purchase price of £1,000 or less are written off when the asset is acquired

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years. So that any depreciation charges would be immaterial.

An impairment review is carried out at each year-end and any resultant loss identified is included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of value.

Short term deposits

These are the cash held on deposit with CCLA or at the bank.

(d) Going concern

The PCC has determined that the Church is a going concern and have detailed their reasons for this in an earlier section of this report. See page xxx.

(e) Income

All income is recognised when the PCC is legally entitled to the income, it is probable the income will be received, and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations and legacies are recognised as receivable once the PCC is notified of the gift or legacy, probate has been granted, the executors have established that there are sufficient assets in the estate to pay the legacy after settlement of liabilities and there are no conditions outside the control of the PCC that are not met.

Investment income

Dividends are recognised when the PCCs' right to receive payment is established, which is on the ex-dividend date of the underlying holdings. All other investment income is recognised on the accruals basis.

Property rents and room hires

Property rents are recognised in accordance with the terms of the rental agreement in place. Room hires are recognised on receipt of the payment for the hire.

(g) Expenditure

The SOFA has been presented on an activity basis. Cost have been distinguished between charitable activities and those incurred to raise funds. Expenditure and liabilities are recognised when a legal or constructive obligation exists to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(h) FUNDS

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are there for not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds which must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all of their restrictions are shown in the notes to the accounts.

Parochial Church Council of St Laurence, Northfield

2 . Income and Endowments

	General	Designated	Restricted	Total	
				This year	Last year
Income and endowments from:					
2 (a) Voluntary income					
3101 - Regular Giving Envelopes	1,481	-	-	1,482	811
3104 - Standing Orders (GA)	12,211	-	-	12,211	16,506
3105 - Standing Orders (Non-GA)	1,128	-	-	1,128	1,290
3106 - PGS Giving (GA)	17,858	-	-	17,858	10,280
3107 - PGS Giving (Non-GA)	-	-	-	0	1,608
3108 - Electronic Planned Giving	2,490	-	-	2,490	2,035
3111 - Collection Plate	5,009	-	-	5,009	7,212
3116 - Contactless Donation	94	-	-	94	913
3137 - Parochial Organ Donations	-	-	405	405	389
3138 - Parochial Flower Donations	-	-	122	122	280
3139 - Parochial Bell Donations	-	-	1,015	1,015	120
3140 - Other Donations	2,135	-	210	2,345	10,839
3143 - Wall Safe Donations	772	-	-	772	478
3148 - Candle Donations	151	-	-	151	131
3149 - Refreshments Donations	476	-	-	476	471
3151 - Gift Aid	348	-	-	348	5,012
3152 - Gift Aid - PGS	3,004	-	-	3,004	2,570
3153 - Gift Aid Debtor written back	(5,000)	-	-	(5,000)	-
3170 - Legacies	3,000	-	-	3,000	51,663
3180 - Grants	-	-	13,725	13,725	6,570
3185 - Grants - BDBF	-	-	-	0	3,991
3187 - LPOW Scheme	1,632	16,100	-	17,732	6,550
	46,789	16,100	15,477	78,367	129,719

2 (b) Activities for generating funds

3188 - Centre Hire - Casba	7,695	-	-	7,694	5,689
3189 - Centre Hire - Global/Inexpress	10,957	-	-	10,957	9,392
3195 - Barn Hire - Polkadot Rent	10,591	-	-	10,591	9,666
3196 - Barn Hire - Polkadot Utilities	1,800	-	-	1,800	700
3197 - Other Debtors written back	(10,103)	-	-	(10,103)	-
3859 - Nativity Festival	-	-	-	-	631
3860 - Christmas Fair	1,992	-	-	1,992	2,058
3861 - Craft Fayre	235	-	-	235	304
3862 - Car Boots	1,439	-	-	1,439	1,100
3863 - Fairtrade Sales	34	-	-	34	94
3865 - Fundraising Events	1,733	-	-	1,733	896
3899 - Other Fundraising	104	-	-	104	80
3900-100 Club Starrt	-	-	885	885	
3902-100 Club Subscriptions	-	-	396	396	
4172 - Centre Hire - One-Offs	497	-	-	497	1,045
4180 - Centre Hire - Regular	5,377	-	-	5,377	849
4190 - Centre Hire - Mimi Brown (Dance)	1,011	-	-	1,011	754
4191 - Centre Hire - Tots Play	40	-	-	40	88
4192 - Centre Hire - Kumon	1,800	-	-	1,800	850
4193 - Centre Hire - Kick Boxing	3,036	-	-	3,036	1,307
4194 - Centre Hire - Maxine Senior Fitness	1,169	-	-	1,169	1,341
4202 - Car Park Hire	6,333	-	-	6,333	2,666
9997 - Community Christmas	-	-	-	-	150
	<u>45,740</u>	<u>0</u>	<u>1,281</u>	<u>47,020</u>	<u>39,660</u>

2 c Income from investments

3300 - Current Account Interest	1,385	-	-	1,386	234
3310 - CCLA Deposit Account Interest	727	-	47	774	196
3331 - CCLA Dividend - 2279S	1,849	-	1,339	3,187	4,425
	<u>3,961</u>	<u>0</u>	<u>1,386</u>	<u>5,347</u>	<u>4,855</u>

Church activities

3136 - Parochial Churchyard Fees	-	-	22,885	22,885	14,884
4001 - Marriage Fees	2,758	-	-	2,758	3,624
4002 - Church Register Fees	257	-	-	257	632
4004 - Funeral Fees	10,084	-	-	10,084	6,967
4007 - Monument Fees	681	-	-	681	495
4008 - Heating Charges	2,638	-	-	2,638	1,595
4009 - Other Parochial Fees	30	-	-	30	457
4195 - Larry's Income	-	-	-	-	240
4498 - Ministry Ed Fund	98	-	-	98	-
4999 - Sundry Income	178	-	-	178	461
	<u>16,724</u>	<u>0</u>	<u>22,885</u>	<u>39,609</u>	<u>29,355</u>
Total income	<u>113,214</u>	<u>16,100</u>	<u>41,029</u>	<u>170,343</u>	<u>203,589</u>

Parochial Church Council of St Laurence, Northfield

3.Expenditure

	General	Designated	Restricted	Total	
				This year	Last year
Expenditure on:					
Church activities					
Common Fund	30,000	-	-	30,000	58,632
Charitable Giving	-	-	326	326	
Rector - Phone	86	-	-	87	241
Rector - Travel	48	-	-	48	44
Rector - Office Supplies & Equipment	20	-	-	20	94
Ministry Education	-	-	193	193	710
Rector - General Expenses	-	-	-	0	90
Rector - Other	-	-	-	0	235
Rectory - Water Charges	375	-	-	375	286
Rectory - Internet & Phone	20	-	-	20	20
BDBF Parsonage decoration refund	(1,115)	-	-	(1,115)	-
Church - Administrator Wages	1,094	-	-	1,094	2,478
Church - Barry Wages	1,065	-	-	1,065	1,285
Employer NI Contributions	1,158	-	-	1,158	1,951
Employer Pension Contributions	21	-	-	21	294
Travel Expenses	147	-	-	147	144
Churchyard - Administrator Wages	-	-	2,022	2,022	1,951
Churchyard - Barry Wages	-	-	4,251	4,251	4,263
Churchyard Employer Ni Cont	-	-	135	135	
Churchyard Employer Pens Cont	-	-	39	39	
Larry's Expenditure	-	-	325	325	951
Community Christmas Gifts/Hospitality	-	-	-	0	300
Stay & Play Group	1,104	-	-	1,104	320
Internet & Phone	20	-	-	20	54
Stationary Costs	1,484	-	-	1,484	1,621
Printing Costs	492	-	-	492	521
Office Supplies Costs	1,644	-	-	1,644	1,823
Software Costs	25	-	-	25	2,392
Payroll Costs	487	-	-	487	729
Other Office Costs	230	-	-	230	230
Altar Supplies	94	-	-	94	341
Worship Resources	809	-	-	809	143
Lectionary Materials	184	-	-	184	146
	192	-	-	192	95

Flower Expenses	-	-	259	259	527
6748 - Service Refreshments	46	-	-	46	100
Other Service Supplies	727	-	-	727	203
Organist Payments	1,330	-	-	1,330	707
Media License Fee	797	-	-	797	314
Audio Visual Equipment	700	-	-	700	-
Organ Repair & Servicing	-	-	554	554	635
Bell Maintenance	336	-	-	336	-
Maintenance Materials	97	-	-	97	901
General Maintenance Services	780	-	-	780	1,770
Maintenance - Other	3,031	-	-	3,031	563
Church - Major Repairs	38,502	-	19,501	58,003	118,999
Cleaning Supplies	477	-	-	477	720
Waste Disposal	755	-	-	755	487
Insurance	4,155	-	-	4,155	3,868
Water Charges	128	-	-	128	-
Electricity Charges	12,449	-	-	12,449	3,009
Gas Charges	0	-	-	0	-
Utility Creditors written back	(2,180)	-	-	(2,180)	-
Agency Error Payments					
balance w/off	(5,777)	-	-	(5,777)	-
Churchyard Upkeep	-	-	10,584	10,584	4,140
Depreciation	1,079	-	-	1,079	1,075
Independent Examination Fees	750	-	-	750	750
Bank Charges	57	-	-	57	137
Northfield Revealed Heritage					
Expenditure	1,450	-	-	1,450	14,593
Sundry Expenditure	599	-	-	599	1,132
	99,972		0	38,189	138,162
					237,014

Costs of generating funds

Church Centre - Administrator					
Wages	14,395	-	-	14,395	11,627
Church Centre - Barry Wages	11,689	-	-	11,689	9,896
Church Centre Employer Ni					
Cont	959	-	-	959	
Church Centre Employer Pen					
Cont	278	-	-	278	
Centre Maintenance Other	142	-	-	142	
Centre - General Maintenance	152	-	-	152	82
Centre - Cleaning Supplies	720	-	-	720	-
Centre - Waste Disposal	244	-	-	244	474
Centre - Insurance	5,281	-	-	5,281	4,679
Centre - Alarm Charges	216	-	-	216	120
Centre - Water Charges	221	-	-	221	122
Centre - Electricity Charges	7,246	-	-	7,246	4,201
Centre - Gas Charges	3,367	-	-	3,367	3,671
Contactless Fees	1	-	-	1	43
Fairtrade Purchases	93	-	-	93	113
!00 Club Prizes	-	-	630	630	

	45,004	0	630	45,634	35,028
TOTAL RESOURCES EXPENDED	144,976	0	38,819	183,796	272,042

4 Analysis of Expenditure Including Allocation of Support Costs

	Direct Costs £	Support Costs £	Total
Church building and maintenance	82,070	750	82,820
Independent Examination	750	750	

5. Staff Costs

	This Year Total	Last Year Total
Wages & Salaries	34,511	31,500
Social Security Costs	2,252	1,951
Pension Costs	338	294
	<u>37,101</u>	<u>33,745</u>

The average number of employees

2

2

5(a) Related Parties

As the Verger for Funerals Roy Pouncett, Warden received fees of £60 during the year.
As the Verger for Weddings Rowena Nicholls PCC member and Warden from 19th May 2024 received fees of £150 during the year.

No other payments or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) were £7,430 during the year and were applied to the general fund.

6 Analysis of transfers between funds

£326 was transferred from the 100 Club Restricted Fund to the Pastoral Centre Restricted Fund. This is the usual annual transfer of profit.

£2,255 was transferred from the Northfield Revealed Restricted Fund to the Porch Restricted Fund with permission of the grantor to close the fund.

Parochial Church Council of St Laurence, Northfield

7. Fixed Assets

7(a)	Tangible	Freehold Property £	Fixtures & Fittings £	Sound System £	Total £
Cost or valuation	At 1st January 2023	184,885	627	3,655	189,167
	Disposal				
	Additions at cost			1,110	1,110
	At 31st December 2023	<u>184,885</u>	<u>627</u>	<u>4,765</u>	<u>190,277</u>
Depreciation	At 1st January 2023	Nil	157	919	1,076
	Withdrawn on disposals				
	Charge for the year		118	961	1,079
	At 31st December 2023	<u>Nil</u>	<u>275</u>	<u>1,880</u>	<u>2,155</u>
Net book value	At 31st December 2023	<u>184,885</u>	<u>352</u>	<u>2,885</u>	<u>188,122</u>
	At 31st December 2022	184,885	470	2,736	188,091
7(b)	Investments		£		
	Market value at 1 January 2023		233,819		
	Disposal		(29,337)		
	Purchases at cost		3,187		
	Net gains		<u>22,548</u>		
			<u>230,217</u>		

Parochial Church Council of St Laurence, Northfield

8. Current Assets

		2023	2022
		£	£
8 (a)	Debtors		
	Tax recoverable	-	5,000
	Prepayments and accrued interest	-	0
	Other debtors	-	10,103
	Accrued income at year end	<u>3,000</u>	<u>0</u>
		<u>3,000</u>	<u>15,103</u>
8 (b)	Cash at bank		
	Current Account - Income	75,635	57,708
	Current Account - Expenditure	4,000	4,050
	Current Account - 100 Club	1,030	-
	CCLA Deposits	<u>10,718</u>	<u>8,564</u>
		<u>91,383</u>	<u>70,322</u>

9. Liabilities

	2023	2022
	£	£
Amounts falling due in one year		
Agency collections	2,870	6,592
Utility creditors	-	2,180
Other creditors	-	-
Deferred Income	1,020	-
Accrued expenditure at year end	<u>1,262</u>	<u>750</u>
	<u>5,152</u>	<u>9,522</u>

Parochial Church Council of St Laurence, Northfield

10 Funds of the church

Unrestricted fund

General

Available for use by the PCC within the charitable objects of the Church

Designated fund

Legacies

Created from legacies received by the Church and used for specific purposes by the PCC not concerned with the day to day expenditure.

Restricted funds

100 Club

Fundraising activity making donations to charities and the Pastoral Centre.

Building

Grants and donations received for the repairs and renovation of the church and spent on the same.

Bell

Receives donations mainly from visiting ringers and pays for the maintenance on the bells, tower and associated equipment.

Churchyard

Income from Churchyard fees funds churchyard salaries and maintenance.

Flower

Income from weddings, funerals and donations used to purchase flowers to decorate the church.

Hand Bells

Income from donations and collections pays for the upkeep of the bells, ringers travel and uniforms.

Harlow Trust Ceiling Repairs Grant 2023

Specific one-off restricted grant.

Harlow Trust Ecumenical Furniture Grant 2023

Specific one-off restricted grant.

Larry's Safe Space

Income from grants and donations funds the running costs of the term time after school club for senior children.

Ministry Education

Income from clergy fees waived by the recipient in favour of the PCC to pay for clergy and volunteer training.

National Churches Trust Repointing 2023

Specific one-off restricted grant.

Organ

Fees for use of the organ at weddings and funerals used to pay for organ maintenance.

Porch

Grants and donations to pay for the building of the interior church porch.

Pastoral Centre

Grants and donations towards the maintenance of the Pastoral Centre.

Parochial Church Council of St Laurence, Northfield

11. Summary of Fund Movements

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Unrestricted							
General - General Fund	400,549	113,214	144,976	-	-	18,998	387,785
Sub-totals	400,549	113,214	144,976	-	-	18,998	387,785
Designated							
Legacies	5,871	16,100	-	-	-	-	21,971
Sub-totals	5,871	16,100		-	-	-	21,971
Restricted							
100 Club		1,291	957	(326)			8
Building	500	47	-	-	-	-	547
Bell Fund	4,172	1,015	-	-	-	-	5,187
Churchyard	60,989	24,224	17,030	-	-	4,213	72,396
Flower Fund	1,584	122	259	-	-	-	1,448
Hand Bells	139	-	-	-	-	-	139
Harlow Trust Ceiling Repairs 2023	-	2,000	2,000	-	-	-	0
Harlow Trust Liturgical Furniture 2023	-	10,000	8,190	-	-	-	1,810
Larry's Safe Space	4,205	-	325	-	-	-	3,881
Ministry Education	3,423	-	195	-	-	-	3,228
NCT Repointing 2023	-	1,725	-	-	-	-	1,725
Northfield Revealed	2,255	-	-	(2,255)	-	-	2,255
Organ Fund	4,698	405	554	-	-	-	4,549
Porch	6,375	-	-	2,255	-	-	
Pastoral Centre	317	-	-	326	-	-	642
Sound System	2,736	200	-	-	-	-	
Sub-totals	91,393	41,029	38,819	-	-	4,213	97,815
Totals	497,813	170,343	183,795	-	-	23,211	507,571

Parochial Church Council of St Laurence, Northfield

12. Summary of Assets by Fund

Class and nominal code	General (Unrestricted)	Designated	Restricted	Total	Last year
Fixed Asset - Investments					
1611: CCLA 883850001R	119,721	-	-	119,722	106,542
1612: CCLA 102002279S	64,243	-	46,252	110,495	127,276
Total	183,964		46,252	230,217	233,819
Fixed Asset - Tangible Assets					
1781: Freehold Property	184,885	-	-	184,885	184,885
1782: Fixture & Fittings	353	-	-	353	470
1783: Sound System	149	-	2,736	2,885	2,736
Total	185,387		2,736	188,123	188,091
Current Asset - Cash at Bank and In Hand					
1500: Current Account - Income	(157,545)	97,762	135,416	75,633	57,708
1501: Current Account - Expenditure	184,561	(80,778)	(99,782)	4,001	4,050
1502-Current Account - 100 Club			1,030	1,030	
1520: CCLA Deposit Account 602152001D	(10,315)	4,986	14,521	9,192	7,084
1521: CCLA Deposit Account 602152002D	1	-	77	78	76
1522: CCLA Deposit Account 602152003D	18	-	1,431	1,449	1,404
1565: Petty Cash - Church	(25)	-	25	0	-
Total	16,695	21,970	52,718	91,383	70,322
Current Asset - Debtors					
1584: HMRC Debtor	-	-	-	-	5,000
1589: Other Debtors	-	-	-	-	10,103
1592-Accrued income at year end	3,000			3,000	
Total	3,000			3,000	15,103
Liability - Agency Accounts					

	6699: Agency collections	-	-	2,870	2,870	6,592
Total		-		2,870	2,870	6,592
Liability - Creditors: Amounts Falling Due In One Year						
	2105: Utility Creditors	-	-	-	-	2,180
	2111: Other Creditors	-	-	-	-	750
	2150-Deferred income			1,020	1,020	
	2160: Accrued expenditure at year end	1,262	-	-	1,262	-
Total		1,262		1,020	2,282	2,930
<hr/>						
Net total assets		387,784	21,970	97,816	507,571	497,813

Parochial Church Council of St Laurence, Northfield

13 Prior Period Comparative SOFA

Statement of Financial Activities For the year ending 31 December 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	TOTAL 2022 £
INCOME AND ENDOWMENTS				
Voluntary income	55,347	51,663	22,709	129,719
Activities for generating funds	39,659	-	-	39,659
Income from investments	4,855	-	-	4,855
Church activities	14,231	-	15,124	29,355
TOTAL INCOME	114,092	51,663	37,833	203,588
Expenditure on:				
Church activities	111,688	80,778	44,548	237,014
Costs of generating funds	35,028	-	-	35,028
TOTAL EXPENDITURE	146,716	80,778	44,548	272,042
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS				
	(32,624)	(29,115)	(6,715)	(68,454)
NET GAINS ON INVESTMENTS	(31,825)	-	-	(31,825)
NET EXPENDITURE/INCOME	(64,449)	(29,115)	(6,715)	(100,279)
TRANSFER BETWEEN FUNDS				
	-	-	-	-
NET MOVEMENT IN FUNDS	(64,449)	(29,115)	(6,715)	(100,279)
Reconciliation of funds				
Total funds brought forward	464,997	34,986	98,108	598,091
Total funds carried forward	400,548	5,871	91,393	497,812

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

NORTHFIELD, ST LAURENCE

Annual Report & Financial Accounts

For The Year End 31st December 2022

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2022 TRUSTEES' ANNUAL REPORT

Administrative Information

St. Laurence's Church is situated in Northfield, Birmingham. It is part of the Diocese of Birmingham within the Church of England (CofE). The correspondence address is St Laurence Church, Northfield Birmingham B31 2LX. The Parochial Church Council (PCC) is a registered charity, Charity number 1132975.

The Trustees (who are the PCC members) have served during the year to 31st December 2022 and were members until the date of signing:

The Reverend Canon Janet Chapman	
Mr Stuart Andrew	Retired 16 th December 2022
Mr Jeffrey Carr	Retired 21 st May 2023
Mrs Elaine Clements (Treasurer)	
Mrs Jennifer Fripp	Appointed 22 nd May 2022
Ms Rowena Nicholls	
Mr Robert Mayne	Retired 21 st May 2023
Mr Roy Pouncett	
The Revd Theresa Morton	Resigned 2 nd April 2023
Mrs Sandra Reynolds	
Ms Sarah Vernon	Retired 21 st May 2023
Miss Janice Wones	

Secretary

Mrs Emily Corns

Independent Examiner

Mr R B Welch MA FCA
P & W Social Accountants Ltd
Northfield
Birmingham
B31 2ED

RECTOR'S REPORT

Our church journey during 2022 has been shaped by 'new ways of normal' as the Covid-19 pandemic has waned and the challenges we have faced with being stewards of an ancient church building against the backdrop of a steep rise in inflation towards the end of the year.

This is a summary report. All the reports to be presented to the Annual Parochial Church Meeting (APCM) are available either by request (Tel 0121 475 1518) or on the church website.

The 2022 APCM was held in May and we have continued with the goals set in October 2020 which have been linked to CofE Birmingham's Transforming Church Goals to form our **TCAP** (Transforming Church Action Plan.) Alongside these there have been scheduled and unscheduled, unexpected significant building works.

1. Transforming Discipleship (Enabling us to grow as confident followers of Jesus *including 'Living faithfully in a consuming world.'*) To work towards Eco-Church Silver Award, including continuing with the church interior porch and improving church heating and lighting.
The porch has been a much longer and complex project than anticipated but is virtually complete. A new lighting system has been installed, many church electrics renewed and the aged heating system replaced with the emphasis on heating the people rather than the building. I am delighted to report to the 2023 APCM that we have gained the Silver Award
2. Transforming Presence (Living out God's love in our communities and the wider world.) To get safe spaces underway (Larry's) - An after school club and safe space for children of secondary school age vulnerable to knife crime.
This has continued under the leadership of our Asst Curate and the team of volunteers. Over 20 young people (mainly boys) enjoy the facilities each week.
3. Transforming Worship (drawing us into the presence of the living God.) Improving our ability to broadcast worship to enable more people in the community to connect with church. We are now very much a hybrid church; over the year church services have returned more and more to 'normal' with in person attendance steadily growing whilst we have retained zoom and conference call access to many of our services with services and sermons also available on YouTube, phone Line and podcast.

Worship and Church Life

In considering how to go forward with our worship pattern there was strong feeling that we continue with our main Sunday Service at 9.30am rather than return to 8.30am and 10am Communion Services. The weekly 8.30am Sunday School Service has continued, though towards the end of the year we re-instated 'All-age Worship and Parade Services' when we all come together and as we go into 2023 we have made these monthly. We have also introduced a monthly quiet service of Holy Communion at 11.30am to support those who find 9.30am too early. In May we began "Wild Church" twice a month in the churchyard. The Sunday School Service and Wild Church services are more and more lay-led.

The church web-site, our FaceBook pages and Twitter messages continue to support our worship, pastoral communications and provision of vital information. The Pastoral Packs developed under Covid have come to a natural end and we are proud that a complete set of them has been accepted by the archive department of Birmingham Museum and Art Gallery.

We continue as a 'training parish' and are delighted that The Revd Theresa Morton's curacy was 'signed off.' Sadly, this means she will be leaving us in April 2023 to become Priest-in-charge of the parish of St Bartholomew, Allens Cross.

Various Bible Study and Fellowship groups have continued both in person and on-line with a small but faithful following.

Finally, we have grieved the deaths of Shirley Evans, Joan Fisher and Mavis Hadley. All had been very faithful and hard working members of St Laurence Church for many years. May they Rest in Peace and Rise in Glory.

Outreach and Serving the Community

Links continue with Masefield Community Garden and we have exchanged plants to our mutual benefit for fundraising. "Stay and Play" has had a shakier year but is back on course to resume in 2023. Larry's (see above) has flourished.

We have continued to invest in the maintenance of the churchyard and increase its use both as a final resting place and a place of worship.

#NorthfieldRevealed is drawing to a conclusion but 2022 has seen the millstone from the Northfield Mill recovered from the River Rea and placed at the entrance to the Pastoral Centre; the creation of more interpretation boards; the writing of Guide books to "Northfield Old Village" (Chris Rice) and St Laurence Church (Stuart Andrew); the promenade drama sketches preserved on video. We offered a variety of live tours and events during Birmingham Heritage Week.



Thanks to the new porch we were able to provide a memorial book and display during daylight hours following the death of H M Queen Elizabeth. There were just over 200 entries in the book.

Late November saw our first Nativity Festival, whereby we gathered 58 Nativity Scenes, including some made by community organisations and congregants. Local school groups and members of the public enjoyed it so much we organised additional opening and raised £1,260 for the roof repairs and Malawi.

The clergy continue to link with Northfield Stakeholders Group and promote community information.

Our Charitable Giving has continued in various ways:

Financially: we estimate that members of St Laurence Church raised money for the following causes

- £100 from Lent Lunches and £630 from the Nativity Festival to CofE Birmingham's link Dioceses in Malawi
- Northfield Food Bank and B30 Food Bank via donations in kind especially at Harvest
- £1,555.48 for Christian Aid Christian Aid's appeal for relief in East Africa at Harvest
- £945.44 for The Children's Society (home collecting boxes, Christingle and 100 Club)
- Also a good number of Mothers' Union member donations to their various appeals

People Power

- Baby Boxes to support local families through Community Midwives (*through Mother's Union*)
- Community Christmas providing a pre-Christmas Afternoon Tea for c40 members of the local community who live alone (*with Churches Together in Northfield*)
- Stewarding to enable the church to be open on Saturday mornings, following the death of the Queen and during the Nativity Festival.

Fabric

Alongside regular maintenance, 2022 saw us complete several major projects to improve the fabric of the church

Church

- Work started on the Interior Porch in January 2021 was virtually complete by summer 2022
- The new lighting was installed and there were significant upgrades to the church electrical distribution system.
- The existing electrics proved sound enough to replace the heating with under-pew heaters in the areas of the church where there was heating. These have been supplemented by 5 electrical blowers.
- The upgrading of the sound system.
- Further to the November 2021 fall of plaster in the North Aisle, there was another in the South Aisle in April 2022. Cracks were also apparent in the nave. This led to the church being closed for several weeks whilst repairs and thorough surveys were undertaken. The autumn saw repairs to roof – mainly replacement of tiles.
- Replacement of the cement mortar with lime mortar has been undertaken at low level around most of the church.

Governance

St Laurence PCC is governed by the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules. Regarding Risk Management, the Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The governing body is the Parochial Church Council (PCC) which met 10 times in 2022. In addition the Fabric and Social & Fundraising sub-committees met.

The PCC considers Health and Safety and Safeguarding at each meeting and we continue to improve our practice. We employ two members of staff in administration, sexton duties and caretaking and we continue to be committed to paying at least the Living Wage Foundation's minimum rates.

The Church of England operates a Synodical System of Governance and we have played our part with active contributions to the Deanery Synod. Within this we have been active in the consideration of the linking of Parishes into Oversight Areas. Revd Theresa was appointed to Diocesan Synod and is also a member of Bishop's Council (FIPS - Finance, Investment and Properties). Our Mothers' Union Branch Leader is also a Vice-president and trustee of Birmingham Diocesan Mothers' Union. The Rector is one of the Bishop's Advisers on Funeral Ministry which includes running a training day for newly ordained deacons. Both clergy have also supported the ministry of other parishes (especially those in vacancy) by taking Sunday services.

Finance

Christian stewardship involves the commitment of time and talents as well as finances. Against the difficult financial climate we have continued to promote new ways of giving including the donation of Nectar points, the introduction of more visible ways of e-giving. Giving by envelopes has reduced to a trickle as more people embrace the Parish Giving Scheme or BACS transfers.

Sadly, the deaths or moving away of some of our most generous givers has reduced our congregation giving considerably (though we have received some substantial legacies.)

Income from fundraising, baptisms and weddings and hire of the Pastoral Centre is recovering.

In respect of Common Fund we paid £58,632 which is the same as 2021. We have had to draw down investments to help fund this so this amount is not sustainable. In view of more urgent repairs to the church ceiling the PCC have gone into the New Year committing to pay £30k with the hope that this can be increased. The amount is currently assessed on unrestricted income in pre-pandemic days but does not seem to take into account the costs of generating this income. Income is still recovering though we are doing all we can to encourage more regular giving, donations, legacies and more lettings in the Pastoral Centre.

Note: Common Fund covers the cost of clergy, training and some Diocesan costs.

Our investments have dropped considerably as we have drawn down £50k to fund building work and Common Fund. The end of year valuation showed a drop of £31,825 (Section 8.) The SOFA shows a decrease of funds from £598,091 on 1st January 2022 to £497,813 on 31st December 2022. Thankfully, we received a legacy of £51,663 from the estate of Clare Blackshaw which has helped enormously, especially with cash flow.

We are also grateful for Grants awarded in previous years which have helped in the following areas:

National Lottery Heritage Fund for Northfield Revealed Project which includes the interior porch, Harlow Trust, administered by Keble College for new lighting project,

Grantham YorkeTrust for our Safe Space for young people project (Larry's.)

Many of these are now nearly drawn down.

As the year closed we were delighted to learn that we have been awarded a further grant of £10,000 from the Harlow Trust for the provision of new liturgical furniture.

We have been protected from the recent energy price increases as we were on 3 year fixed term contracts which run until spring 2023. We hope that our more efficient heating systems will pay help keep the bills payable.

We live in increasingly challenging times both financially and in terms of spiritual and pastoral need. However, as Jesus said to his disciples (Matthew 9.37-38) 'The harvest is plentiful, but the labourers are few; ³⁸therefore ask the Lord of the harvest to send out labourers into his harvest.'

Therefore we go forward in faith.

Psalm 127.1 Unless the Lord builds the house, those who build it labour in vain.

Lord, we thank you for past generations who have built and preserved St Laurence Church. Grant us unity in your vision of how it should be renewed to continue to witness to your saving love. Grant us, too, the patient courage to take forward your vision; we ask this in Jesus' name. Amen

Psalm 90.17 May the gracious favour of the Lord our God be upon us; prosper our handiwork; O prosper the work of our hands.

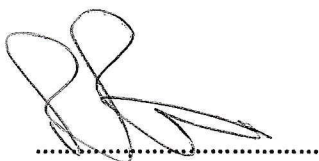
Janet E. Chapman

The Revd Canon Janet E. Chapman

Rector

February 2023 (and updated June 2023)

Approved by the Parochial Church Council on the 18th July 2023 and signed on its behalf by:



Trustee (PCC Member)



Trustee (PCC Member)

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 December 2022, which are set out on pages 9 to 22.

Respective responsibilities of The PCC and Independent Examiner

The members of the PCC are responsible for the preparation of the financial statements. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)b of the Charities Act 2011
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on such matters.

Independent Examiner's Statement

In connection with my examination, no matter other than disclosed below has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; or
 - to prepare accounts which accord with these accounting records have not been met: or
- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Matters to be resolved

I wish to bring to the attention of the Trustees the uncertainty relating to the amount included as a Debtor in respect of the recharge of energy costs to John Ellis & Co Ltd. This has been outstanding for a period of time and is still to be agreed in terms of value. I do not believe there is an issue of collectability once the amount is agreed.



Mr R B Welch MA FCA
P & W Social Accountants Ltd
10 Newent Road
Northfield
Birmingham
B31 2ED

Date 5/9/2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:						
Voluntary income	(2a)	55,347	51,663	37,593	144,603	93,389
Investment income	(2b)	4,855	-	-	4,855	4,937
Activities for generating funds	(2c)	39,659	-	-	39,659	2,919
Church activities	(2d)	14,231	-	240	14,471	67,104
Total income		114,093	51,663	37,833	203,589	168,349
Expenditure on:						
Church activities	(3a)	111,688	80,778	44,548	237,014	204,967
Costs of generating funds	(3b)	35,028	-	-	35,028	4,500
Total expenditure		146,716	80,778	44,548	272,042	209,467
Net income / (expenditure) resources before transfer		(32,623)	(29,115)	(6,715)	(68,453)	(41,118)
Transfers:						
Gross transfers between funds - in		-	-	-	-	4,273
Gross transfers between funds - out		-	-	-	-	(4,273)
Other recognised gains / losses						
Gains/losses on investment assets		(31,825)	-	-	(31,825)	41,312
Gains on revaluation, fixed assets, charity's own use		-	-	-	-	-
Net movement in funds		(64,448)	(29,115)	(6,715)	(100,278)	194
Reconciliation of funds						
Total funds brought forward		464,997	34,986	98,108	598,091	597,897
Total funds carried forward		400,549	5,871	91,393	497,813	598,091

There may be minor discrepancies in the totals if the pence are not being shown

BALANCE SHEET

	Notes	General	Designated	Restricted	At 31/12/22 £	At 31/12/21 £
Fixed assets						
Tangible Assets	(7)	185,355	-	2,736	188,091	185,512
Investments	(8)	180,519	-	53,300	233,819	311,219
		365,874	-	56,036	421,910	496,731
Current assets						
Cash At Bank And In Hand	(9)	22,502	5,871	41,949	70,321	81,534
Debtors	(10)	15,103	-	-	15,103	25,613
		37,604	5,871	41,949	85,424	107,147
Liabilities						
Creditors: Amounts Falling Due In One Year	(11)	2,930	-	6,592	9,521	5,787
		2,930	-	6,592	9,521	5,787
Net current assets less current liabilities						
		34,675	5,871	35,357	75,903	101,360
Total assets less current liabilities						
		400,549	5,871	91,393	497,813	598,091
Liabilities						
		-	-	-	-	-
Total net assets less liabilities						
		400,549	5,871	91,393	497,813	598,091
Represented by						
Fund Totals		400,549	5,871	91,393	497,813	598,091

NOTES TO THE ACCOUNTS

1. Account Policies

The PCQ is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income and expenditure is generally recognised within the accounts when receivable or payable.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when donations to which they relate to is received and the claim has been agreed for HM Inspector of Taxes.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by fundraising and similar events (activities directly related to work of the church) are accounted for gross.

Sales of books, cards and candles are accounted for gross.

Other ordinary income

Rental income from the letting of the Pastoral Centre facilities, The Barn and Car Park are accounted for when receivable.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for when received with the exception of wedding deposits paid in advance for the following year and are net of fees payable to the Diocese.

1. Account Policies (continued)

Payments received from the Government Coronavirus Job Retention Scheme for furloughed employees is netted off against gross payroll expenses.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold or exchanged. Unrealised gains or losses are accounted for on revaluation of investments at 31st December each year.

Resources Used

Expenditure is accounted for on an accruals basis except where appropriate it is on a matching basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and charitable donations

Grants and charitable donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan quota or parish share is accounted for when payable. The quota has been paid in full during the year.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 (2)(a) and (c) of the Charities' Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

1. Account Policies (continued)

Other land and buildings

No depreciation is provided for on The Pastoral Centre and The Barn as the current estimated residual values of the properties are not less than their carrying value and the remaining useful life of these assets exceeds 50 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 25%. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December each year.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors

Current Liabilities

Amounts owing by the PCC for goods and services received and are creditors at 31st December. This also includes amounts due to other institutions and individuals where the PCC acts as an agent. Deferred income is in respect of wedding deposits in advance.

Taxation

The church is exempt from tax on its charitable activities

Pension costs and other post-retirement benefits

Contributions are made to an auto enrolment pension scheme for those staff that are eligible and have not opted out.

2. Incoming Resources

	General funds	Designated funds	Restricted funds	Year Total	Last Year Total
a) Voluntary Income					
Planned Giving	32,530	-	-	32,530	36,112
Collections At Services	8,125	-	-	8,125	3,720
Donations & Appeals	2,943	-	24,648	27,591	7,140
Gift Aid	7,582	-	-	7,582	6,911
Legacies	-	51,663	-	51,663	-
Grants	4,167	-	12,945	17,112	39,507
	55,347	51,663	37,593	144,603	93,229
b) Investment Income					
Bank & Deposit Account Interest	431	-	-	431	90
Dividends	4,425	-	-	4,425	4,847
	4,855	-	-	4,855	4,937
c) Activities for Generating Funds					
Centre Hire	21,314	-	-	21,314	-
Barn Hire	10,366	-	-	10,366	-
Fundraising	5,313	-	-	5,313	2,919
Car Park Hire	2,666	-	-	2,666	-
	39,659	-	-	39,659	2,919
d) Church Activities					
Parochial Fees	13,770	-	-	13,770	32,595
Larry's	-	-	240	240	-
Barn & Carpark Rent	-	-	-	-	13,358
Centre Hire	-	-	-	-	20,859
Other Income	461	-	-	461	293
	14,231	-	240	14,471	67,104

3. Expended Resources

	General funds	Designated funds	Restricted funds	Year Total	Last Year Total
a) Church Activities					
Common Fund	58,632	-	-	58,632	58,632
Ministry Expenses & Costs	847	-	710	1,556	720
Rectory Costs	306	-	-	306	
Youth & Children Work	54	-	-	54	-
Larry's Safe Space	-	-	951	951	4,184
Mission & Outreach Work	620	-	-	620	2
Northfield Revealed Heritage Expenditure	-	-	14,593	14,593	12,463
Church Service Costs	1,829	-	1,042	2,871	2,111
Churchyard Wages	-	-	6,215	6,215	6,148
Churchyard Upkeep	-	-	4,140	4,140	8,848
Church Staff Wages	6,008	-	-	6,008	5,132
Office & Admin Costs	7,657	-	-	7,657	5,435
Insurance	3,868	-	-	3,868	7,509
Church Utilities	3,009	-	-	3,009	450
Cleaning & Hygiene	1,207	-	-	1,207	
Maintenance & Improvements	3,234	-	-	3,234	46,344
Church Major Repairs & Additions	22,221	80,778	16,000	118,999	
Depreciation	177	-	899	1,075	209
Professional Fees	750	-	-	750	1,620
Centre & Barn – Staff Wages	-	-	-	-	18,409
Centre & Barn – Insurance	-	-	-	-	759
Centre & Barn – Cleaning & Refuse	-	-	-	-	3,326
Centre & Barn – Utilities	-	-	-	-	4,996
Centre & Barn – Maintenance & Repairs	-	-	-	-	17,235
Other Expenditure	1,268	-	-	1,268	437
	111,688	80,778	44,548	237,014	204,967

3. Expended Resources (continued)

b) Costs of generating funds

	General funds	Designated funds	Restricted funds	Year Total	Last Year Total
Centre & Barn - Staff Wages	21,523	-	-	21,523	-
Centre & Barn - Insurance	4,679	-	-	4,679	-
Centre & Barn - Utilities	7,995	-	-	7,995	-
Centre & Barn - Cleaning & Hygiene	474	-	-	474	-
Centre & Barn - Safety & Security	120	-	-	120	-
Centre & Barn - Maintenance	82	-	-	82	-
Contactless Fees	43	-	-	43	-
Fundraising Costs	113	-	-	113	4,500
	35,028	-	-	35,028	4,500

4. Unrestricted Fund Movements

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
Unrestricted						
General Fund	464,997	114,093	146,716	-	(31,825)	400,549
Sub-totals	464,997	114,093	146,716	-	(31,825)	400,549
Designated						
Legacies	34,986	51,663	80,778	-	-	5,871
Sub-totals	34,986	51,663	80,778	-	-	5,871

Unrestricted Fund Purposes:

General Fund:

- Available for use at the discretion of the PCC in delivering its aims and objectives.

Designated Funds:

- **Legacies Fund** – The income in this fund is generated by legacy donations and the expenditure of this fund is decided by the PCC and not used for the general running of the church.

5. Restricted Fund Movements

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
Restricted						
Churchyard	56,460	14,884	10,355	-	-	60,989
Flower Fund	1,831	280	527	-	-	1,584
Hand Bells	118	21	-	-	-	139
Ministry Of Ed	3,629	503	710	-	-	3,423
Porch	-	6,375	-	-	-	6,375
Organ Fund	4,824	389	515	-	-	4,698
Northfield Revealed	10,278	6,570	14,593	-	-	2,255
Larry's Safe Space	4,916	240	951	-	-	4,205
Bell Fund	4,052	120	-	-	-	4,172
Church Electrics	10,000	-	10,000	-	-	-
Sound System	2,000	1,635	899	-	-	2,736
Pastoral Centre	-	317	-	-	-	317
Church Building	-	6,500	6,000	-	-	500
Sub-totals	98,108	37,833	44,548	-	-	91,393

Restricted Fund Purposes:

- **Churchyard Fund** – The income is generated from burials (including ashes) – the portion entitled “contributions to ongoing upkeep of the churchyard”. It can be drawn down for the proportion of the wages of the sexton and the time the administrator spends on these duties and for additional contracted labour as well as upkeep of paths, fencing, legal fees & other matters linked to the churchyard as determined by the PCC.
- **Flower Fund** – Income is generated from funerals, weddings & specific donations. Expenditure from the fund includes both fresh and silk flowers, the Christmas Tree and incidentals e.g. oasis and ribbons.
- **Hand Bells Fund** - Income is generated from donations often from playing the hand bells in the community. Expenditure includes costs of the upkeep of the bells, travelling to venues and other expenses for community bell ringing e.g. uniform.
- **Ministry Education Fund** - The Income is generated from the portion of funeral and wedding fees to which SSM ministers, retired clergy and readers, are entitled and have chosen to waive in favour of St Laurence PCC on the understanding that the money is placed in the “Ministry Education (Restricted) Fund” to enable further training and retreats for clergy and lay people who minister or volunteer at the Church of St Laurence, Northfield (including themselves). Should the fund build up beyond the PCC 3 year budget for these purposes they have consented for the money to be moved into the PCC General Fund.

7. Fixed Assets For Use By PCC

		Freehold Property	Sound System	Fixture & Fittings	Total
Cost or Valuation	At 1st January 2022	184,885	—	8,279	193,164
	Additions	—	3,655	—	3,655
	Revaluation Gain / (Loss)	—	—	—	—
	At 31st December 2022	184,885	3,655	8,279	196,819
Depreciation	At 1st January 2022	—	—	7,652	7,652
	Charge for the year	—	919	157	1,075
	Disposal	—	—	—	—
		—	919	7,809	8,727
Net Book Value	At 31st December 2022	184,885	2,736	470	188,091

8. Investments

	This Year Total	Last Year Total
Market Value – 1 st January	311,219	265,061
Additions	4,425	4,847
Sales	(50,000)	—
Revaluation gain / (loss)	(31,825)	41,312
Market Value – 31st December	233,819	311,219

9. Cash At Bank & In Hand

	This Year Total	Last Year Total
Current Account - Income	57,708	38,925
Current Account – Expenditure	4,050	4,160
Petty Cash	—	81
Total Bank Account	61,758	43,166
CCLA Deposit Account 2001D	7,084	36,907
CCLA Deposit Account 2002D	76	75
CCLA Deposit Account 2003D	1,404	1,386
Total Cash At Bank & In Hand	70,321	81,533

10. Debtors

	This Year Total	Last Year Total
HMRC Debtors	5,000	15,802
Other Debtors	10,103	9,809
Total Debtors	15,103	25,613
Prepayments	—	—
Total Debtors & Prepayments	15,103	25,613

Includes £4,550 figure for utilities costs recharged to John Ellis & Co, there is some uncertainty to this figure as it's not yet been agreed by both parties.

11. Liabilities

	This Year Total	Last Year Total
Liabilities:		
Utility Creditors	2,180	1,750
Other Creditors	750	2,520
Agency Collections	6,592	783
Total Liabilities	9,521	5,053
Deferred Income	—	734
Total Liabilities & Deferred Income	9,521	5,787

11. Prior Year Comparison Statement of Finance Activities (2021)

	Note	Unrestricted Funds Ordinary Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOME & ENDOWMENTS from:						
Donations, legacies & grants	2(a)	47,722	-	45,507	93,229	161,151
Appeal donations	2(b)	-	-	160	160	95
Charitable activities						
- to further the Council's objectives	2(c)	43,332	-	23,479	66,811	57,697
- to generate funds	2(d)	2,919	-	-	2,919	1,172
Investments	2(e)	4,937	-	-	4,937	4,642
Other income	2(f)	293	-	-	293	391
TOTAL INCOME & ENDOWMENTS	(page 13)	99,204	-	69,146	168,349	225,148
EXPENDITURE on:						
Grants and Charitable donations	3(a)	-	-	16,647	16,647	13,390
Activities directly related to the work of the Church	3(b)	109,022	20,741	56,501	186,263	140,919
Charitable activities	3(c)	-	-	4,500	4,500	2,500
Other	3(d)	2,057	-	-	2,057	2,131
TOTAL EXPENDITURE	(page 14-15)	111,079	20,741	77,647	209,467	158,940
NET INCOME/ (EXPENDITURE)		(11,875)	(20,741)	(8,502)	(41,118)	66,208
TRANSFERS BETWEEN FUNDS	9	350	(4,273)	3,923	0	-
NET INCOME/ (EXPENDITURE) AFTER TRANSFER OF FUNDS		(11,525)	(25,014)	(4,579)	(41,118)	66,208
GAINS/(LOSSES) ON INVESTMENT ASSETS						
- realised		-	-	-	-	-
- unrealised		41,312	-	-	41,312	19,478
NET MOVEMENT IN FUNDS		29,786	(25,014)	(4,579)	194	85,686
BALANCE B/FWD AT 1 JANUARY 2021	10	435,210	60,000	102,687	597,897	512,211
BALANCES C/FWD AT 31 DECEMBER 2021	9	464,997	34,986	98,108	598,091	597,897

12. Prior Year Comparison Balance Sheet (2021)

BALANCE SHEET AS AT 31st DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	5(a)	185,512	185,721
Investment assets	5(b)	311,219	265,061
Total Fixed Assets		496,731	450,781
CURRENT ASSETS			
Debtors and Prepayments	7	25,613	15,485
Central Board of Finance Deposit Account		38,367	68,335
Cash at bank and in Hand		43,166	67,991
Total Current Assets		107,147	151,811
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and accrued expenses	8	(5,787)	(4,695)
Net Current Assets		101,360	147,116
NET ASSETS			
		598,091	597,897
FUNDS			
Unrestricted	9	464,997	435,210
Designated	9	34,986	60,000
Restricted	9	98,108	102,687
		598,091	597,897

Accounts

REGISTERED CHARITY NUMBER: 1132975

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAURENCE,
NORTHFIELD BIRMINGHAM**

 **POLKADOT & ELLIS**
ACCOUNTANTS

Incorporating John Ellis & Co.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2021**

Administrative information

St. Laurence's Church is situated in Northfield, Birmingham. It is part of the Diocese of Birmingham within the Church of England (CofE). The correspondence address is St Laurence Church, Northfield Birmingham B31 2LX. The Parochial Church Council (PCC) is a registered charity, Charity number 1132975.

The Trustees (who are the PCC members) have served during the year to 31st December 2021 and were members until the date of signing:

The Revd Canon Janet Chapman	
Mr Stuart Andrew	Appointed 23rd June 2021
Mr Jeffrey Carr	
Mrs Ruth Clarke	
Mrs Elaine Clements (Treasurer)	
Mrs Jennifer King	Retired 23rd June 2021
Mr Robert Mayne	
Mrs Geraldine Merrick	
The Revd Theresa Morton	
Ms Rowena Nicholls	Appointed 23rd June 2021
Mr Roy Pouncett	
Ms Linda Powell	Resigned 23rd June 2021
The Revd David Pycock	Retired 23rd June 2021
Mrs Sandra Reynolds	
Ms Sarah Vernon	
Miss Janice Wones	

Secretary

Mrs Emily Corns

Independent examiner

MR R B Welch MA FCA
John Ellis & Co Ltd
The Barn, 173 Church Road
Northfield, Birmingham
B31 2LX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LAURENCE, NORTHFIELD, BIRMINGHAM.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

RECTOR'S REPORT

Our church journey during 2021 has very much been affected by the continuing Covid-19 pandemic. We have been very much aware of God's faithfulness and whilst there have been a lot of challenges we have learnt new ways of worshipping and engaging in mission which will serve us well in the future.

This is a summary report. All the reports to be presented to the Annual Parochial Church Meeting (APCM) are available either by request (tel 0121 475 1518) or on the church web-site <https://bit.ly/StLaurenceAnnualReport2021>

The 2021 APCM was held in May and as the goals for the previous year were not set until October 2020 we have continued with them for a further year. We have also linked them with CofE Birmingham's Transforming Church Goals as a step towards our TCAP (Transforming Church Action Plan.)

- 1 Transforming Discipleship (Enabling us to grow as confident followers of Jesus including 'Living faithfully in a consuming world.) To work towards Eco-Church Silver Award, including continuing with the porch and improving heating and lighting.

This is ongoing but with the completion of the interior porch and the replacement of our lighting system (hopefully both by Easter 2022), the placement of insect and hedgehog houses and more bird boxes in the churchyard and the upgrade to a more efficient boiler in the Pastoral Centre we are well on the way to achieving the Silver Award.
- 2 Transforming Presence (Living out God's love in our communities and the wider world.) To get safe spaces underway (Larry's) - An after school club and safe space for children of secondary school age vulnerable to knife crime.

This began after Easter in 2021 and continued throughout the year including during the summer holidays. To continue it will require more grant funding and the ongoing commitment of the wonderful volunteers.
- 3 Transforming Worship (drawing us into the presence of the living God.) Improving our ability to broadcast worship to enable more people in the community to connect with church. The Covid Pandemic forced us to worship via Zoom, YouTube and Conference Call. We have worked hard to continue with hybrid worship of an adequate quality and upgrading our sound system should improve it further. This has enabled some of our very elderly congregation who struggle to come to church in especially in winter to continue to worship with us and for some this is much valued life line. A few people have joined us at a distance and there is anecdotal evidence of 'friends, family and random people in the community' checking us out on YouTube. The conference call facility provided by a local business has recently been withdrawn but we have found a new company to provide this at a cost of about £50 year.



Worship and Church Life

We have continued to hold our main Sunday Service at 9.30am in church (when we could) and also by Zoom and YouTube with a Sunday School Service at 8.30am in the Pastoral Centre. Due to building work the 10am service on Wednesdays was slow to return to church but we have now made the transition and have managed to retain the link to those at home via Conference Call. We've also used phone to pray together at Compline on Wednesday evenings. This has become a weekly event throughout the year rather than just in Advent and Lent. Sermons continue to be available through a phone line and changed twice a week and the next step is to maintain an archive via podcast.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LAURENCE, NORTHFIELD, BIRMINGHAM.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The church web-site, our FaceBook pages and Twitter messages continue to support our worship, pastoral communications and provision of vital information. This year our themed trails around the churchyard have included "Stations of the Cross", A Tranquillity Trail, Local Birds, Saints and Christmas.

We continue as a 'training parish.' Sadly we said farewell to ordinand Claire Whitmore but The Revd Theresa Morton continues with us and was ordained priest in June.

Our Pastoral Care has continued through the regular delivery of information packs to all on the Electoral Roll. It has become quite a slick operation! There has continued to be phoning around; some of our Look Out group leaders have been very diligent. It has been great to restart Home Communion too.

Various Bible Study and Fellowship groups have restarted both in person and on-line and it is great to be able to do some baptism preparation over Zoom as it is much easier to engage with both parents.

There have been several farewells over the year including to Fr David Pycok who has retired from his role as Associate Priest, which also included sound engineer, handyman and (in his final months!) Youth Leader, as well as Ann Morrell and Joan Fisher who have moved to be nearer their families - both served on the PCC and have contributed to church life in many ways over the years.

Finally, we have taken funerals for Jane Downes and Barbara Ward. Both had been members of St Laurence Church for many years. Former congregants Sue Evans and Gill Hands (former churchwarden) have also died. May they Rest in Peace and Rise in Glory.

Outreach and Serving the Community

We have been able to maintain links with Masefield Community Garden. "Stay and Play" resumed towards the end of the year. The establishment and growth of "Larry's" (after school and holiday club for teenagers) has been great to see.

#NorthfieldRevealed gained momentum as restrictions eased. Through it a good number of people learnt a lot more about the locality and especially the church through projects in schools, promenade drama, heritage boards, guided tours of church as well as the Tapestry Project. The Northfield Revealed section of the church web-site is now substantial.



Revd Theresa has made attendance at Northfield Stakeholders Group a priority and she has produced weekly "Community Notices" and Covid updates for the church notices.

Our Charitable Giving has continued in various ways:

Financially: we estimate that members of St Laurence Church raised over £3,000 for the following causes;

- £250 donation to CofE Birmingham's link Dioceses in Malawi
- Northfield Food Bank and B30 Food Bank via donations in kind especially at Harvest plus £335 donated through church for their Christmas Food Hampers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2021**

- £1,373.52 for Christian Aid
- £945 for The Children's Society (home collecting boxes, Christingle and 100 Club)
- Also a good number of Mothers' Union member donations to their various appeals

People Power

- Baby Boxes to support local families through Community Midwives (through Mother's Union)
- Community Christmas providing circa 25 Christmas Goody Bags personally delivered on Christmas Day (with Churches Together in Northfield)

Fabric

Alongside regular maintenance, 2021 saw us embark on several major projects to improve the fabric of the church and the Pastoral Centre

Church

- Work started on the Interior Porch in January 2021. There have been many delays but it should be completed in early 2022.
- We researched and then engaged a well-regarded company to install new lighting and upgrade aspects of our electrical distribution. Work is expected to begin in March 2022.
- The exploration of a potential new sound system. Upgrading is due to be completed by Easter 2022.
- We repaired the ceiling of the North Aisle following two significant plaster falls. Sadly there was a further fall two months later.

Pastoral Centre

- replacement of the emergency lighting.
- replacement of taps in all the toilets – now push operated so less water wastage.
- new, more efficient central heating boilers.

Governance

St Laurence PCC is governed by the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules. Regarding Risk Management, the Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The governing body is the Parochial Church Council (PCC) which met 10 times in 2021 both on zoom and in person and absorbed the work of the 3 sub-committees namely Fabric, Worship and Social & Fundraising.

The PCC considers Health and Safety and Safeguarding at each meeting and we continue to improve our practice. We employ two members of staff in administration, sexton duties and caretaking and we continue to be committed to paying at least the Living Wage Foundation's minimum rates.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. LAURENCE, NORTHFIELD, BIRMINGHAM.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Church of England operates a Synodical System of Governance and we have played our part with active contributions to the Deanery Synod with the Rector leading a review of some of the parish boundaries. Our Mothers' Union Branch Leader is also a Vice-president and trustee of Birmingham Diocesan Mothers' Union and Anne Pycock serves on the Faith & Policy Committee. The Rector is one of the Bishop's Advisers on Funeral Ministry which includes running a training day for newly ordained deacons.

Finance

Christian stewardship involves the commitment of time and talents as well as finances. We had hoped to a major review of Financial stewardship in 2021 but it was scaled back as the financial climate is so difficult. However, all members of the Electoral Roll were invited to review their giving and, if possible, change to giving through the Parish Giving Scheme which considerably reduces the administration for our Treasurer and speeds up the payment of Gift Aid. This is gaining momentum.

Coivid-19 has continued to reduce our income; with very few services in church in the early months of 2021 so cash donations were down; there were fewer opportunities for fundraising; the lack of weddings reduced fee income; one-off community bookings in the Pastoral Centre were not possible until very late in the year. However, planned giving and other donations from the congregation continued though we are very disappointed to discover that donations by cheque do not qualify for the Gift Aid small donations scheme (GASDS.) Quite a few people who had been donating by cash pre-Covid sent in cheques instead. We would like to give thanks to the following organisations for support through grants: National Lottery Heritage Fund (£26,280) for Northfield Revealed Project which includes the interior porch, Harlow Trust, administered by Keble College, (£10,000) for new lighting project, Grantham Yorke Trust (£1,745) for our Safe Space for young people project (Larry's.)

We continued to part-furlough our caretaker/sexton until the scheme closed. Due to the closure of the church building, church running costs are down a little.

In respect of Common Fund we paid £58,632 which is slightly down on 2020 (£60,040) when we paid slightly above the agreed figure as 'pandemic support' to the Diocese.

Note: Common Fund covers the cost of clergy, training and some Diocesan costs.

Page 9 shows a significant increase in our Debtors but the majority of this is due to the backlog in making Gift Aid claims. As we come to publish the accounts we are delighted to report that we are now up to date with this and have received the outstanding funds.

The end of year valuations of our investments showed unrealised gains of £41,312 which make our overall balances on the SOFA look good (bottom of page 8). However, look up a few lines to Net Income/Expenditure and you will see a deficit of £41,118. Less than £12k of this is on the ordinary 'day to day' funds with the rest of it coming from designated and restricted funds as we have drawn down grant and legacy money for the our fabric and community projects.

We give thanks that overall, we are blessed with sound finances, buildings which we have been able to improve in 2021 in ways which are reducing our carbon footprint and a congregation which continues to give generously. There is much to give thanks for.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2021**


Psalm 127.1 Unless the Lord builds the house, those who build it labour in vain.

Lord, we thank you for past generations who have built and preserved St Laurence Church. Grant us unity in your vision of how it should be renewed to continue to witness to your saving love. Grant us, too, the patient courage to take forward your vision; we ask this in Jesus' name. Amen

Psalm 90.17 May the gracious favour of the Lord our God be upon us; prosper our handiwork; O prosper the work of our hands.

The Revd Canon Janet E. Chapman
Rector
April 2022

Approved by the Parochial Church Council on 5th May 2022 and signed on its behalf by:


.....
Trustee (PCC member)


.....
Trustee (PCC member)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**Independent Examiner's Report to the PCC of The Ecclesiastical Parish of
St. Laurence, Northfield, Birmingham**

I report on the accounts for the year ended 31 December 2021, which are set out on pages 8 to 21.

Respective responsibilities of The PCC and Independent Examiner.

The members of the PCC are responsible for the preparation of the financial statements. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)b of the Charities Act 2011
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on such matters.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; or
 - to prepare accounts which accord with these accounting records have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mr R B Welch MA FCA
John Ellis & Co Ltd
The Barn, 173 Church Road
Northfield
Birmingham
B31 2LX

Date 22/5/2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2021**

INCOME & ENDOWMENTS from:	Note	Unrestricted Funds Ordinary Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Donations, legacies & grants	2(a)	47,722	-	45,507	93,229	161,151
Appeal donations	2(b)	-	-	160	160	95
Charitable activities						
- to further the Council's objectives	2(c)	43,332	-	23,479	66,811	57,697
- to generate funds	2(d)	2,919	-	-	2,919	1,172
Investments	2(e)	4,937	-	-	4,937	4,642
Other income	2(f)	293	-	-	293	391
TOTAL INCOME & ENDOWMENTS	(page 13)	99,204	-	69,146	168,349	225,148
EXPENDITURE on:						
Grants and Charitable donations	3(a)	-	-	16,647	16,647	13,390
Activities directly related to the work of the Church	3(b)	109,022	20,741	56,501	186,263	140,919
Charitable activities	3(c)	-	-	4,500	4,500	2,500
Other	3(d)	2,057	-	-	2,057	2,131
TOTAL EXPENDITURE	(page 14-15)	111,079	20,741	77,647	209,467	158,940
NET INCOME/ (EXPENDITURE)		(11,875)	(20,741)	(8,502)	(41,118)	66,208
TRANSFERS BETWEEN FUNDS	9	350	(4,273)	3,923	0	-
NET INCOME/ (EXPENDITURE) AFTER TRANSFER OF FUNDS		(11,525)	(25,014)	(4,579)	(41,118)	66,208
GAINS/(LOSSES) ON INVESTMENT ASSETS						
- realised		-	-	-	-	-
- unrealised		41,312	-	-	41,312	19,478
NET MOVEMENT IN FUNDS		29,786	(25,014)	(4,579)	194	85,686
BALANCE B/FWD AT 1 JANUARY 2021	10	435,210	60,000	102,687	597,897	512,211
BALANCES C/FWD AT 31 DECEMBER 2021	9	464,997	34,986	98,108	598,091	597,897

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**BALANCE SHEET AS AT
31st DECEMBER 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	5(a)	185,512	185,721
Investment assets	5(b)	311,219	265,061
Total Fixed Assets		496,731	450,781
 CURRENT ASSETS			
Debtors and Prepayments	7	25,613	15,485
Central Board of Finance Deposit Account		38,367	68,335
Cash at bank and in Hand		43,166	67,991
Total Current Assets		107,147	151,811
 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and accrued expenses	8	(5,787)	(4,695)
Net Current Assets		101,360	147,116
 NET ASSETS			
		598,091	597,897
 FUNDS			
Unrestricted	9	464,997	435,210
Designated	9	34,986	60,000
Restricted	9	98,108	102,687
		598,091	597,897

Approved by the Parochial Church Council on ^{5th} May 2022 and signed on its behalf by:


Trustee (PCC Member)


Trustee (PCC Member)

The notes on pages 10 to 21 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income and expenditure is generally recognised within the accounts when receivable or payable.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when donations to which they relate to is received and the claim has been agreed for HM Inspector of Taxes.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by fundraising and similar events (activities directly related to work of the church) are accounted for gross.

Sales of books, cards and candles are accounted for gross.

Other ordinary income

Rental income from the letting of the Pastoral Centre facilities, The Barn and Car Park are accounted for when receivable.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for when received with the exception of wedding deposits paid in advance for the following year and are net of fees payable to the Diocese.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

Payments received from the Government Coronavirus Job Retention Scheme for furloughed employees is netted off against gross payroll expenses.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold or exchanged. Unrealised gains or losses are accounted for on revaluation of investments at 31st December each year.

Resources Used

Expenditure is accounted for on an accruals basis except where appropriate it is on a matching basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and charitable donations

Grants and charitable donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan quota or parish share is accounted for when payable. The quota has been paid in full during the year.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 (2)(a) and (c) of the Charities' Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Other land and buildings

No depreciation is provided for on The Pastoral Centre and The Barn as the current estimated residual values of the properties are not less than their carrying value and the remaining useful life of these assets exceeds 50 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 25%. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December each year.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors

Current Liabilities

Amounts owing by the PCC for goods and services received and are creditors at 31st December. This also includes amounts due to other institutions and individuals where the PCC acts as an agent. Deferred income is in respect of wedding deposits in advance.

Taxation

The church is exempt from tax on its charitable activities

Pension costs and other post-retirement benefits

Contributions are made to an auto enrolment pension scheme for those staff that are eligible and have not opted out.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 INCOME & ENDOWMENTS

	Unrestricted Funds			TOTAL FUNDS	TOTAL FUNDS
	Ordinary Funds	Designated Funds	Restricted Funds	2021	2020
	£	£	£	£	£
2(a) Incoming Resources from donors, legacies & grants					
Planned Giving	36,112	-	-	36,112	36,491
Collections	3,720	-	-	3,720	2,772
Donations	1,140	-	6,000	7,140	5,371
Income Tax recoverable including GASDS	6,751	-	-	6,751	7,867
Grants	-	-	39,507	39,507	48,650
Legacies	-	-	-	-	60,000
	47,722	-	45,507	93,229	161,151
2(b) Other Voluntary Income					
Appeals	-	-	160	160	95
2(c) Income from operating activities: to further the Council's objectives					
Long term rental of PCC property (Barn and car park)	13,358	-	-	13,358	13,358
PCC Property community income	20,859	-	-	20,859	20,156
Wedding & Funeral Fees (net of fees to Diocese and reimbursement of heating and organ upkeep)	9,116	-	23,479	32,595	24,183
	43,332	-	23,479	66,811	57,697
2(d) Income from operating activities: to generate funds					
Other fund raising activities	2,919	-	-	2,919	1,172
2(e) Investment Income					
Interest	90	-	-	90	70
Dividends	4,847	-	-	4,847	4,573
	4,937	-	-	4,937	4,642
2(f) Other ordinary incoming resources					
Tea & Coffee	66	-	-	66	195
Candles, cards, books etc	226	-	-	226	196
	293	-	-	293	391
TOTAL INCOME & ENDOWMENTS	99,204	-	69,146	168,349	225,148

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 EXPENDITURE

	Unrestricted Funds			TOTAL	TOTAL
	Ordinary	Designated	Restricted	FUNDS	FUNDS
	Funds	Funds	Funds	2021	2020
	£	£	£	£	£
3(a) Grants and charitable donations					
Donations	-	-	-	-	-
Northfield Revealed	-	-	12,463	12,463	13,390
Larry's Safe Space	-	-	4,184	4,184	-
	-	-	16,647	16,647	13,390
3(b) Activities directly relating to the work of the Church					
Ministry					
Diocesan Common Fund	56,632	-	2,000	58,632	60,040
Travel, training and Ministers' expenses	100	-	619	720	323
Church Running Expenses					
Heating & Lighting etc.	450	-	-	450	3,185
(Reimbursement of heating)	-	-	-	-	(1,020)
Insurance	7,509	-	-	7,509	7,904
Church Maintenance & Repairs	1,065	6,645	38,633	46,344	4,395
Upkeep of churchyard	-	-	8,848	8,848	12,920
Upkeep of the services including organist fees	1,859	-	252	2,111	2,072
Flowers	-	-	-	-	79
Legal and professional fees	-	-	-	-	-
Sunday School and children's ministry	2	-	-	2	229
Pastoral Centre and Barn running costs					
Heating & Lighting, water etc.	5,796	-	-	5,796	9,089
(Reimbursement of heating & lighting)	(800)	-	-	(800)	(369)
Cleaning and refuse	3,326	-	-	3,326	1,125
Insurance	759	-	-	759	759
Maintenance and repairs	4,255	12,980	-	17,235	8,755
Depreciation	209	-	-	209	278
Employment costs	23,541	-	6,148	29,689	25,930
Printing, Post, Stationery, Telephone etc	4,319	1,116	-	5,435	5,223
	109,022	20,741	56,501	186,263	140,919
Balances carried forward	109,022	20,741	73,147	202,910	154,309

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 EXPENDITURE (CONTINUED)

	Unrestricted Funds			TOTAL FUNDS	TOTAL FUNDS
	Ordinary Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Balances brought forward	109,022	20,741	73,147	202,910	154,309
3(c) <i>Costs of generating funds</i>					
Cost of other fundraising activities	-	-	4,500	4,500	2,500
	-	-	4,500	4,500	2,500
3(d) Church Management and Administration					
Bank charges	98	-	-	98	60
Publicity	98	-	-	98	264
Accounts and Independent Examination	1,620	-	-	1,620	1,500
Miscellaneous	241	-	-	241	308
	2,057	-	-	2,057	2,131
TOTAL EXPENDITURE	111,079	20,741	77,647	209,467	158,940

4 EMPLOYMENT COSTS

	2021 £	2020 £
Wages and Salaries	27,575	23,900
National Insurance	1,823	1,748
Pension	292	282
	29,689	25,930
The average monthly number of employees during the year	2	2

No employees received emoluments in excess of £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	184,885	8,279	193,164
Additions	-	-	-
At 31 December 2021	<u>184,885</u>	<u>8,279</u>	<u>193,164</u>
DEPRECIATION			
At 1 January 2021	-	7,443	7,443
Charge for year	-	209	209
At 31 December 2021	<u>-</u>	<u>7,652</u>	<u>7,652</u>
NET BOOK VALUE			
At 31 December 2021	<u>184,885</u>	<u>627</u>	<u>185,512</u>
At 31 December 2020	<u>184,885</u>	<u>835</u>	<u>185,721</u>

The freehold property comprises the Pastoral Centre and The Barn. The Barn was originally the stables to the Rectory and funds were raised in the 1960's/70's to convert The Barn so that it could be used for youth work. This is still honoured today with the Scouts using part of The Barn for storage and the remaining space is used as offices. No depreciation is made in respect of this.

Consecrated and benefice property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

5(b) Investments

	No of Shares/ Units	Cost Price £	Market Unit Price £	Market price	
				2021 £	2020 £
Central Board of Finance Investment Fund Income Shares					
Market price 1 January 2021 b/fwd	8,071	96,111	20.48	165,323	150,189
Additions (dividends reinvested)	221	4,847		4,847	4,548
Unrealised gain (loss) on revaluation				23,972	10,587
Market price 31 December 2021 c/fwd	<u>8,291</u>	<u>100,957</u>	23.42	<u>194,141</u>	<u>165,323</u>
COIF Accumulation Units					
Market price 1 January 2021 b/fwd	483	43,159	206.60	99,738	90,847
Disposal	-	-		-	-
Unrealised gain	-	-		17,340	8,891
Market Price 31 December 2021 c/fwd	<u>483</u>	<u>43,159</u>	242.52	<u>117,078</u>	<u>99,738</u>
Total investments at 31 December 2021	<u>8,774</u>	<u>144,117</u>		<u>311,219</u>	<u>265,061</u>

Within the investments £53,300 are held in the restricted Churchyard fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6 ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>			<u>Total</u>	<u>Total</u>
	Ordinary Funds £	Designated Funds £	Church Yard £	North'd Rev'd £	Other Funds £	2021 £	2020 £
Tangible Fixed Assets	185,512	-	-	-	-	185,512	185,721
Investment Fixed Assets	257,919	-	53,300	-	-	311,219	265,061
Current Assets	25,670	34,986	3,160	10,278	33,053	107,147	151,811
Current Liabilities	(4,104)	-	-	-	(1,683)	(5,787)	(4,695)
Long term Liabilities	-	-	-	-	-	-	-
Fund Balances	464,997	34,986	56,460	10,278	31,370	598,091	597,897

7 DEBTORS

	2021 £	2020 £
Gift Aid Unrestricted	15,802	9,000
Gift Aid Restricted	-	-
Rental income (Car Park)	2,667	1,000
Barn Utilities	4,300	3,500
PCC Property community income	2,844	1,985
	25,613	15,485

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors and accruals	4,270	3,161
Deferred income	734	834
Agency creditor	783	700
	5,787	4,695

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 MOVEMENTS IN FUNDS AND DETAILS

	Balance at 1 Jan 2021	Incoming Resources	Resources Used	Transfers between Funds	Realised Gains/Losses on Investments	Revaluations of Investments	Balance at 31 Dec 2021
	£	£	£	£		£	£
Unrestricted Funds							
Ordinary	435,210	99,204	(111,078)	350	-	41,312	464,997
Designated:							
Legacies fund	60,000	-	(20,741)	(4,273)	-	-	34,986
Total Designated funds	60,000	-	(20,741)	(4,273)	-	-	34,986
Total Unrestricted Funds	495,210	99,204	(170,201)	(3,923)	-	41,312	499,983
Restricted Funds							
Churchyard fund	51,976	21,719	(17,235)	-	-	-	56,460
Flower fund	1,631	200	-	-	-	-	1,831
Bells fund	-	4,052	-	-	-	-	4,052
Hand bells fund	118	-	-	-	-	-	118
Church electrics fund	-	10,000	-	-	-	-	10,000
Ministry education fund	3,153	1,446	(619)	(350)	-	-	3,629
Church porch fund	28,121	6,000	(38,394)	4,273	-	-	-
Organ fund	4,902	174	(252)	-	-	-	4,824
Northfield Revealed fund	6,960	20,280	(16,963)	-	-	-	10,278
Larry's Safe Space fund	5,825	3,275	(4,184)	-	-	-	4,916
Sound system fund	-	2,000	-	-	-	-	2,000
Total Restricted Funds	102,687	69,146	(77,647)	3,923	-	-	98,108
Total Funds	597,897	168,349	(209,467)	0	-	41,312	598,091

DESIGNATED FUNDS

The designated funds are used to place funds which the PCC wishes to set aside for future projects and are as follows:

Legacies fund

The income in this fund is generated by legacy donations and the expenditure of this fund is decided by the PCC and not used for the general running of the church.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 MOVEMENTS IN FUNDS AND DETAILS CONTINUED

RESTRICTED FUNDS

The restricted funds are used for the purposes described by the names of the funds. They have arisen as a result of specific fund raising and from legacies and donations which have specified the usage for those funds and are as follows:

Churchyard fund

The income is generated from burials (including ashes) - the portion entitled "contribution to ongoing upkeep of the churchyard." It can be drawn down for the proportion of the wages of the sexton and the time the administrator spends on these duties and for additional contracted labour as well as upkeep of paths, fencing, legal fees and other matters linked to the churchyard as determined by the PCC.

Flower fund

Income is generated from funerals, weddings and specific donations. Expenditure from the fund includes both fresh and silk flowers, the Christmas Tree and incidentals e.g. oasis and ribbons.

Hand bells fund

Income is generated from donations often from playing the hand bells in the community. Expenditure includes costs of upkeep of the bells, travelling to venues and other expenses for community bell ringing e.g. uniform.

Ministry education fund

The income is generated from the portion of funeral and wedding fees to which SSM ministers, retired clergy and Readers, are entitled and have chosen to waive in favour of St Laurence PCC on the understanding that the money is placed in the 'Ministry Education (Restricted) Fund' to enable further training and retreats for clergy and lay people who minister or volunteer at the Church of St Laurence, Northfield (including themselves). Should the fund build up beyond the PCC 3 year budget for these purposes they have consented for the money to be moved into PCC general funds.

Church porch fund

The income in this fund has been generated by specific donations and grants given for the building of the interior church porch. Expenditure from this fund includes labour and materials for the refurbishment and professional architect fees.

Organ fund

The original money comes from an insurance pay out when the organ was damaged by a lightning strike. The money may be drawn down to cover organ maintenance including regular tuning. It receives regular income from the portion of 'use of organ' fee for weddings and funerals.

Northfield Revealed fund

Grants and donations towards the running of a series of events (2020 – 2023) to 'reveal' the Northfield conservation area including St Laurence Church to a wider audience. The fund should be fully wound up at the end of the project.

Larry's Safe Spaces fund

Income is generated from grants and donations given to fund the running of "Larry's" – an afterschool club run by St Laurence Church. Monies can be drawn down to cover activities and the running costs incurred e.g heating the Pastoral Centre.

Bells fund

Income is from donations, mainly from visiting ringers. Expenditure is for the maintenance of the bells and the bell tower, including renewable items such as bell ropes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 MOVEMENTS IN FUNDS AND DETAILS CONTINUED

Church Electrics fund

Income is from grants, donations and fundraising. Expenditure is on church electrics including lighting and heating. It excludes payment towards electricity bills.

Sound system fund

Income is from donations towards the 2022 upgrading of the Sound System. Expenditure is on the upgrade. It is anticipated that this fund will be fully spent and therefore closed by the end of 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**10 PRIOR YEAR COMPARISON STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2020**

	Note	Unrestricted Funds			TOTAL
INCOME & ENDOWMENTS from:		Ordinary Funds £	Designated Funds £	Restricted Funds £	FUNDS 2020 £
Donations	2(a)	52,501	60,000	48,650	161,151
Other Donations & legacies	2(b)	-	-	95	95
Charitable activities					
- to further the Council's objectives	2(c)	41,558	-	16,139	57,697
- to generate funds	2(d)	1,172	-	-	1,172
Investments	2(e)	4,637	6	-	4,642
Other income	2(f)	391	-	-	391
TOTAL INCOME & ENDOWMENTS		100,258	60,006	64,884	225,148
EXPENDITURE on:					
Grants and Charitable donations	3(a)	-	-	13,390	13,390
Activities directly related to the work of the Church	3(b)	117,508	-	23,411	140,919
Charitable activities	3(c)	-	-	2,500	2,500
Other	3(d)	2,131	-	-	2,131
TOTAL EXPENDITURE		119,639	-	39,301	158,940
NET INCOME/ (EXPENDITURE)		(19,381)	60,006	25,583	66,208
TRANSFERS BETWEEN FUNDS		9,942	(9,942)	-	-
NET INCOME/ (EXPENDITURE)		(9,439)	50,064	25,583	66,208
GAINS/(LOSSES) ON INVESTMENT ASSETS					
- realised		-	-	-	-
- unrealised		19,478	-	-	19,478
NET MOVEMENT IN FUNDS		10,039	50,064	25,583	85,686
BALANCE B/FWD AT 1 JANUARY 2020		425,171	9,936	77,103	512,211
BALANCES C/FWD AT 31 DECEMBER 2020		435,210	60,000	102,687	597,897

Accounts

REGISTERED CHARITY NUMBER: 1132975

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAURENCE,
NORTHFIELD BIRMINGHAM**

 **POLKADOT & ELLIS**
ACCOUNTANTS

Incorporating John Ellis & Co.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2020**

Administrative information

St. Laurence's Church is situated in Northfield, Birmingham. It is part of the Diocese of Birmingham within the Church of England (CofE). The correspondence address is St Laurence Church, Northfield Birmingham B31 2LX. The Parochial Church Council (PCC) is a registered charity, Charity number 1132975.

The Trustees (who are the PCC members) have served during the year to 31st December 2020 and were members until the date of signing:

The Revd Canon Janet Chapman	
Mr Jeffrey Carr	Appointed 18th October 2020
Mrs Ruth Clarke	
Mrs Elaine Clements (Treasurer)	
Mrs Debbie Keeves	Retired 18th October 2020
Mrs Jennifer King	
Mr Robert Mayne	Appointed 18th October 2020
Mrs Marianna Melville	Retired 18th October 2020
Mrs Geraldine Merrick	
Mrs Christine Michael	Retired 18th October 2020
The Revd Theresa Morton	Appointed 27th June 2020
Mrs Aileen Paterson	Retired 30th July 2020
Mrs Hilda Pouncett	Retired 18th October 2020
Mr Roy Pouncett	
Ms Linda Powell	
The Revd David Pycock	
Mr Mark Reynolds	Retired 18th October 2020
Mrs Sandra Reynolds	
Ms Sarah Vernon	Appointed 18th October 2020
Miss Janice Wones	

Secretary

Mrs Emily Corns

Independent examiner

MR R B Welch MA FCA
John Ellis & Co Ltd
The Barn, 173 Church Road
Northfield, Birmingham
B31 2LX

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

RECTOR'S REPORT

We continue to give thanks to God for His love and faithfulness by which we have travelled through the Covid-19 pandemic and continue to do so. By His grace we have been enabled to adapt our worship and mission in order to nurture our congregation and walk alongside many community organisations to deliver effective care within the parish of St Laurence, Northfield during 2020.

This is a summary report. All the reports to be presented to the Annual Parochial Church Meeting (APCM) are available either by request (tel 0121 475 1518) or on the church web-site
https://www.stlaurencenorthfield.org/uploads/6/4/4/1/6441792/annual_report_2020__for_2021_meeting_.pdf

The 2020 APCM was postponed from March to October so we did not review the goals until late in the year. I therefore include the goals and progress for both 2019/20 and 2020/2021

- To register as an Eco-church and achieve bronze accreditation: completed April 2020
- To build an interior porch: good progress on this in 2020 with an expected start date of January 2021 and completion July 2021. This started on time but there have been some delays in progress which are being closely monitored. We are grateful to have received a grant of £10,000 from the Harlow Trust administered by our Patron, Keble College, Oxford and have also been able to allocate £10,000 of the #NorthfieldRevealed grant towards it (see below.)
- To complete the "Know Your Church, Know Your Neighbourhood" (KYCKYN) programme and increase community use of the church: KYCKYN completed July 2019 and there are great hopes for more community use of the church thanks to an award grant in January 2020 of £65,700 from The National Lottery Heritage Fund for a community history project '#Northfield Revealed'. The award is paid in three parts 50% at the start of the project, 40% on submission of a report proceeding the completion of the initial spend and finally 10% is released after the project is completed. This project will continue into 2021.



2020/21 goals (set late 2020)

- To work towards Eco-Church Silver Award, including continuing with the porch and improving heating and lighting.
- To get St Laurence Safe Spaces underway - an after school club and safe space for children of secondary school age vulnerable to knife crime. Fr David Pycock has done an incredible amount of work to get ready for this to start in April 2021 including securing grant funding.
- Improve our ability to broadcast worship to enable more people in the community to connect with church. 2020 saw us embrace video conferencing (hereafter referred to as Zoom), YouTube and conference calling in order to come together as a dispersed church and broadcast services from the Rectory and others' homes. As we re-opened church temporarily in the summer it became clear that we need more equipment in order to do this to a more professional standard.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Worship and Church Life

My priority as Rector, as we went into lockdown in March 2020, was to keep the congregation worshipping together as much as possible even though worshipping at home. The ability to chat to one another whilst worshipping was also vital to sustain us 'being' St Laurence, Northfield. 9.30am on Sundays and 10am Wednesdays became the times to gather for Holy Communion on Zoom/Conference Call with the reflective service of Compline on Conference Call. Until March 2020 the latter was held only in Advent and Lent but now continues every Wednesday. We quickly acquired our own YouTube channel and Sunday School became a pre-recorded service, with many families sending in contributions. We then made it an in-person "Sunday School Service" under strict Covid guidelines when we could. As we entered 2021 it became an interactive Zoom service. Many other services were added to YouTube and members of the congregation enjoyed sending in photographs to build montages set to hymns and organ voluntaries.

The church web-site, our FaceBook pages and Twitter messages have very much supported our worship, pastoral communications and provision of vital information. We have also been providing a series of themed trails around the churchyard: Saints, Christmas, NHS staff etc.

We continue as a 'training parish.' The Revd Theresa Morton joined us as assistant curate in June 2020 and was eventually ordained deacon in September. Ordinand, Claire Whitmore, has made us her 'Link Parish.' Both have brought wisdom, energy and technical skills to the team.

The 'Look-out' groups established in 2019 came into their own, offering a considerable amount of Pastoral Care to the congregation through the telephone. The ministry team quickly got into the routine of sending out c130 packs about every 6 weeks to all on the Electoral Roll. They included spiritual, practical and a few fun resources to keep people in touch and to boost morale.

Sadly, we were unable to complete the local ecumenical Lent Course but we were able to run an 'Exploring Faith' course via Zoom later in the year. The Mother's Union paused meeting for much of the year but members kept in touch by phone and mailings. The 'Gridiron' quickly adapted to Zoom and meeting outside when permitted and we managed a few quizzes on Zoom and even a 'raise your glass to our new curate'.

We have been delighted to replace our notice boards in the churchyard and at the entrance to the Pastoral Centre using the balance of a Birmingham City Council Local Innovation Fund. In addition we have been able to add to them and now have a church/community notice board.

We have been fortunate to have been spared congregational deaths from Covid-19 but we were greatly saddened by the death of Clare Blackshaw following a short illness and also Dorothy Giles. Both had been involved in many aspects of church life over the years. May they Rest in Peace and Rise in Glory.

Outreach and Serving the Community

Beer and Hymns at the local pub was the last thing we did in the community prior to lockdown. Evening Prayer at the YMCA had to stop, as did the Community Choir, the Stay and Play Group and all the activities in the Pastoral Centre. However, links with Masefield Community Garden have continued and enabled bird boxes to go up in the churchyard.

We invested heavily in the maintenance of the churchyard during 2020 and, in a sense, this well-tended green space became our gift to the locality as many enjoyed their permitted daily exercise within it.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

We were able to engage with the community in many new ways through #NorthfieldRevealed. The project proved nimble in adapting the original plans; the Tapestry Project aspect proved to be a great community activity during lockdown and much of the work with schools has been completed

Northfield Stakeholders Group has co-ordinated the food bank and lots of other emergency support with meetings being held weekly for many months. I made them a diary priority along with local Ward Meetings for many months but have been delighted to start sharing the load with Revd Theresa. In recent months we have both become Covid-champions too

Our Charitable Giving has continued in various ways:

Financially: we estimate that members of St Laurence Church raised over £3,000 for the following causes;

- £100 donation to CofE Birmingham's link Dioceses in Malawi,
- 20 bags of food and goods delivered to Northfield Food Bank plus a good number of congregational donations through their fundraising page plus £302 donated through church for their Christmas Food Hampers,
- Also a good number of Mothers' Union member donations to their appeal for the Democratic Republic of Congo,
- £400 Christian Aid Harvest appeal and an unknown amount during Christian Aid week as at that stage we weren't able to track on-line donations but usually in the region of £1,000,
- Just over £1,000 Children's Society.

People Power with Churches Together in Northfield

Community Christmas providing circa 60 Christmas Goody Bags personally delivered on Christmas Day.

Governance

St Laurence PCC is governed by the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules. Regarding Risk Management, the Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The governing body is the Parochial Church Council (PCC) which quickly adapted to Zoom and has met far more frequently than usual but since March 2020 has absorbed the work of the 3 sub-committees namely Fabric, Worship and Social & Fundraising.

The PCC considers Health and Safety and Safeguarding at each meeting and we continue to improve our practice. We employ two members of staff in administration, sexton duties and caretaking and we continue to be committed to paying at least the Living Wage Foundation's minimum rates.

The Church of England operates a Synodical System of Governance and we have played our part with active contributions to the Deanery Synod with Anne Pycock serving as Secretary. Our Lay Reader, Janice Wones, serves on the Diocesan Reader Committee. Our Mothers' Union Branch Leader is also a Vice-president and trustee of Birmingham Diocesan Mothers' Union and Anne Pycock serves on the Faith & Policy Committee. The Rector is one of the Bishop's Advisers on Funeral Ministry which includes running a training day for newly ordained deacons – on Zoom in 2020!

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Finance

Christian stewardship involves the commitment of time and talents as well as finances. A major review of financial stewardship was due in 2020 but will be undertaken in 2021.

As noted in last year's accounts our finances have been adversely affected by Covid-19. We have particularly lost income from collections at services as well as fees from fundraising, weddings and funerals as well as from community bookings in the Pastoral Centre. However, planned giving and other donations from church people have held up well and we received a legacy of £60,000 which we plan to use pay for the proposed new lighting system. Some ways of being able to donate electronically have attracted unexpected donations. We have also benefited from the receipt of restricted grants this year totalling £48,650. We would like to give thanks to The National Lottery Heritage Fund (£32,850), Harlow Trust, administered by Keble College, (£10,000), Edward Cadbury Trust (£5,000) and Baron Davenport's Charity (£800) for their support.

We furloughed our caretaker/sexton for some of the time and have benefitted by £6,676 from the government scheme. Due to the closure of the church building, church running costs are down by about 60%.

In respect of Common Fund, in 2020 the PCC committed to 'narrowing the gap' between what we were paying and the ask from CofE Birmingham. We agreed a 10% increase on the previous year, but later in the year all parishes were asked to see if they could help more because of Covid.

The 2020 ask was £68,019 (but less 2% discount = £66,659 if we pay regularly which we do.) We originally agreed with the Diocese to pay £57,200, but by June we were paying a little ahead of this and the PCC agreed we would keep on 'being a bit ahead' as our response to the additional ask. In total we paid £60,040. It is worth noting that in 2018 we paid in full the amount asked £49,498. We were aware that we were receiving in effect a subsidy of circa £20,000. In 2019 the method of assessment was changed and we started being asked for an amount which was more realistic.

Note: Common Fund covers the cost of clergy, training and some Diocesan costs.

Our investments increased slightly in value during the year, despite the significant mid-2020 drop reported in last year's accounts. We give thanks that overall, we are blessed with sound finances, and a congregation with generous hearts. We recognise that we need to use our wealth appropriately for the maintenance and renovation of our buildings and be generous in our funding of the mission of God's church.

Psalm 127.1 Unless the Lord builds the house, those who build it labour in vain.

Lord, we thank you for past generations who have built and preserved St Laurence Church. Grant us unity in your vision of how it should be renewed to continue to witness to your saving love. Grant us, too, the patient courage to take forward your vision; we ask this in Jesus' name. Amen

Psalm 90.17 May the gracious favour of the Lord our God be upon us; prosper our handiwork; O prosper the work of our hands

The Revd Canon Janet E. Chapman
Rector
May 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31 DECEMBER 2020

Approved by the Parochial Church Council on 15th June 2021 and signed on its behalf by:

J. Chapman
.....
Trustee (PCC member)
Rector

F. Clements
.....
Trustee (PCC member)
Treasurer

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**Independent Examiner's Report to the PCC of The Ecclesiastical Parish of
St. Laurence, Northfield, Birmingham**

I report on the accounts for the year ended 31 December 2020, which are set out on pages 4 to 16.

Respective responsibilities of The PCC and Independent Examiner.

The members of the PCC are responsible for the preparation of the financial statements. The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)b of the Charities Act 2011
- state whether particular matters have come to my attention.

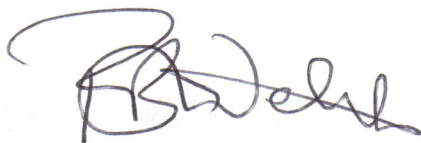
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on such matters.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; or
 - to prepare accounts which accord with these accounting records have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mr R B Welch MA FCA
John Ellis & Co Ltd
The Barn, 173 Church Road
Northfield
Birmingham
B31 2LX

Date 22.06.2021

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2020**

	Note	Unrestricted Funds Ordinary Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOME & ENDOWMENTS from:						
Donations, legacies & grants	2(a)	52,501	60,000	48,650	161,151	73,838
Appeal donations	2(b)	-	-	95	95	2,155
Charitable activities						
- to further the Council's objectives	2(c)	41,558	-	16,139	57,697	66,900
- to generate funds	2(d)	1,172	-	-	1,172	6,628
Investments	2(e)	4,637	6	-	4,642	4,400
Other income	2(f)	391	-	-	391	1,190
TOTAL INCOME & ENDOWMENTS	(page 13)	100,258	60,006	64,884	225,148	155,111
EXPENDITURE on:						
Grants and Charitable donations	3(a)	-	-	13,390	13,390	-
Activities directly related to the work of the Church	3(b)	117,508	-	23,411	140,919	138,018
Charitable activities	3(c)	-	-	2,500	2,500	285
Other	3(d)	2,131	-	-	2,131	3,498
TOTAL EXPENDITURE	(page 14-15)	119,639	-	39,301	158,940	141,801
NET INCOME/ (EXPENDITURE)		(19,381)	60,006	25,583	66,208	13,310
TRANSFERS BETWEEN FUNDS	9	9,942	(9,942)	-	-	-
NET INCOME/ (EXPENDITURE) AFTER TRANSFER OF FUNDS		(9,439)	50,064	25,583	66,208	13,310
GAINS/(LOSSES) ON INVESTMENT ASSETS						
- realised		-	-	-	-	-
- unrealised		19,478	-	-	19,478	39,352
NET MOVEMENT IN FUNDS		10,039	50,064	25,583	85,686	52,662
BALANCE B/FWD AT 1 JANUARY 2020	10	425,171	9,936	77,103	512,211	459,548
BALANCES C/FWD AT 31 DECEMBER 2020	9	435,210	60,000	102,687	597,897	512,211

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**BALANCE SHEET AS AT
31st DECEMBER 2020**

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	5(a)	185,721	185,999
Investment assets	5(b)	265,061	241,035
Total Fixed Assets		450,781	427,034
 CURRENT ASSETS			
Debtors and Prepayments	7	15,485	21,041
Central Board of Finance Deposit Account		68,335	2,484
Cash at bank and in Hand		67,991	71,202
Total Current Assets		151,811	94,727
 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and accrued expenses	8	(4,695)	(9,550)
Net Current Assets		147,116	85,176
 NET ASSETS			
		597,897	512,211
 FUNDS			
Unrestricted	9	435,210	425,171
Designated	9	60,000	9,936
Restricted	9	102,687	77,103
		597,897	512,211

Approved by the Parochial Church Council on ^{15th} June 2021 and signed on its behalf by:

J. Chapman
.....
Trustee (PCC Member)
Rector

F. Clements
.....
Trustee (PCC Member)
Treasurer

The notes on pages 6 to 16 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. LAURENCE, NORTHFIELD, BIRMINGHAM.**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard 102, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income and expenditure is generally recognised within the accounts when receivable or payable.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when donations to which they relate to is received and the claim has been agreed for HM Inspector of Taxes.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by fundraising and similar events (activities directly related to work of the church) are accounted for gross.

Sales of books, cards and candles are accounted for gross.

Other ordinary income

Rental income from the letting of the Pastoral Centre facilities, The Barn and Car Park are accounted for when receivable.

Parochial fees due to the PCC for weddings, funerals etc. are accounted for when received with the exception of wedding deposits paid in advance for the following year and are net of fees payable to the Diocese.

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1. Accounting policies (continued)

Payments received from the Government Coronavirus Job Retention Scheme for furloughed employees is netted off against gross payroll expenses.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold or exchanged. Unrealised gains or losses are accounted for on revaluation of investments at 31st December each year.

Resources Used

Expenditure is accounted for on an accruals basis except where appropriate it is on a matching basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and charitable donations

Grants and charitable donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The diocesan quota or parish share is accounted for when payable. The quota has been paid in full during the year.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 (2)(a) and (c) of the Charities' Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

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Other land and buildings

No depreciation is provided for on The Pastoral Centre and The Barn as the current estimated residual values of the properties are not less than their carrying value and the remaining useful life of these assets exceeds 50 years.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a reducing balance basis at 25%. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December each year.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors

Current Liabilities

Amounts owing by the PCC for goods and services received and are creditors at 31st December. This also includes amounts due to other institutions and individuals where the PCC acts as an agent. Deferred income is in respect of wedding deposits in advance.

Taxation

The church is exempt from tax on its charitable activities

Pension costs and other post-retirement benefits

Contributions are made to an auto enrolment pension scheme for those staff that are eligible and have not opted out.

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FOR THE YEAR ENDED 31 DECEMBER 2020**

2 INCOME & ENDOWMENTS

	Unrestricted Funds			TOTAL FUNDS	TOTAL FUNDS
	Ordinary Funds	Designated Funds	Restricted Funds	2020	2019
	£	£	£	£	£
2(a) Incoming Resources from donors, legacies & grants					
Planned Giving	36,491	-	-	36,491	37,969
Collections	2,772	-	-	2,772	12,849
Donations	5,371	-	-	5,371	8,857
Income Tax recoverable including GASDS	7,867	-	-	7,867	12,052
Grants	-	-	48,650	48,650	1,110
Legacies	-	60,000	-	60,000	1,000
	52,501	60,000	48,650	161,151	73,838
2(b) Other Voluntary Income					
Appeals	-	-	95	95	2,155
2(c) Income from operating activities: to further the Council's objectives					
Long term rental of PCC property (Barn and car park)	13,358	-	-	13,358	11,879
PCC Property community income	20,156	-	-	20,156	30,525
Wedding & Funeral Fees (net of fees to Diocese and reimbursement of heating and organ upkeep)	8,044	-	16,139	24,183	24,496
	41,558	-	16,139	57,697	66,900
2(d) Income from operating activities: to generate funds					
Other fund raising activities	1,172	-	-	1,172	6,628
2(e) Investment Income					
Interest	64	6	-	70	137
Dividends	4,573	-	-	4,573	4,263
	4,637	6	-	4,642	4,400
2(f) Other ordinary incoming resources					
Tea & Coffee	195	-	-	195	587
Candles, cards, books etc	196	-	-	196	603
	391	-	-	391	1,190
TOTAL INCOME & ENDOWMENTS	100,258	60,006	64,884	225,148	155,111

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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3 EXPENDITURE

	Unrestricted Funds			TOTAL	TOTAL
	Ordinary Funds	Designated Funds	Restricted Funds	FUNDS 2020	FUNDS 2019
	£	£	£	£	£
3(a) <i>Grants and charitable donations</i>					
Donations	-	-	-	-	-
Northfield Revealed	-	-	13,390	13,390	-
	-	-	13,390	13,390	-
3(b) <i>Activities directly relating to the work of the Church</i>					
Ministry					
Diocesan Common Fund	60,040	-	-	60,040	51,720
Travel, training and Ministers' expenses	230	-	94	323	810
Church Running Expenses					
Heating & Lighting etc.	3,185	-	-	3,185	7,222
(Reimbursement of heating)	(1,020)	-	-	(1,020)	-
Insurance	7,904	-	-	7,904	7,091
Church Maintenance & Repairs	848	-	3,547	4,395	1,984
Upkeep of churchyard	-	-	12,920	12,920	2,787
Upkeep of the services including organist fees	1,672	-	401	2,072	4,844
Flowers	-	-	79	79	423
Legal and professional fees	-	-	-	-	1,898
Sunday School and children's ministry	229	-	-	229	384
Pastoral Centre and Barn running costs					
Heating & Lighting, water etc.	9,089	-	-	9,089	8,672
(Reimbursement of heating & lighting)	(369)	-	-	(369)	-
Cleaning and refuse	1,125	-	-	1,125	3,255
Insurance	759	-	-	759	716
Maintenance and repairs	5,767	-	2,987	8,755	7,688
Depreciation	278	-	-	278	371
Employment costs	22,547	-	3,383	25,930	29,944
Printing, Post, Stationery, Telephone etc	5,223	-	-	5,223	8,207
	117,508	-	23,411	140,919	138,018
Balances carried forward	117,508	-	36,801	154,309	138,018

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3 EXPENDITURE (CONTINUED)

	Unrestricted Funds			TOTAL FUNDS	TOTAL FUNDS
	Ordinary Funds	Designated Funds	Restricted Funds	2020	2019
	£	£	£	£	£
Balances brought forward	117,508	-	36,801	154,309	138,018
3(c) <i>Costs of generating funds</i>					
Cost of other fundraising activities	-	-	2,500	2,500	285
	-	-	2,500	2,500	285
3(d) Church Management and Administration					
Bank charges	60	-	-	60	65
Publicity	264	-	-	264	1,128
Accounts and Independent Examination	1,500	-	-	1,500	1,500
Miscellaneous	308	-	-	308	806
	2,131	-	-	2,131	3,498
TOTAL EXPENDITURE	119,639	-	39,301	158,940	141,801

4 EMPLOYMENT COSTS

	2020	2019
	£	£
Wages and Salaries	23,900	28,204
National Insurance	1,748	1,525
Pension	282	215
	25,930	29,944
The average monthly number of employees during the year	2	2

No employees received emoluments in excess of £60,000.

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5 FIXED ASSETS FOR USE BY THE PCC

5(a) Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	184,885	8,279	193,164
Additions	-	-	-
At 31 December 2020	<u>184,885</u>	<u>8,279</u>	<u>193,164</u>
DEPRECIATION			
At 1 January 2020	-	7,165	7,165
Charge for year	-	278	278
At 31 December 2020	<u>-</u>	<u>7,443</u>	<u>7,443</u>
NET BOOK VALUE			
At 31 December 2020	<u>184,885</u>	<u>835</u>	<u>185,721</u>
At 31 December 2019	<u>184,885</u>	<u>1,114</u>	<u>185,999</u>

The freehold property comprises the Pastoral Centre and The Barn. The Barn was originally the stables to the Rectory and funds were raised in the 1960's/70's to convert The Barn so that it could be used for youth work. This is still honoured today with the Scouts using part of The Barn for storage and the remaining space is used as offices. No depreciation is made in respect of this.

Consecrated and benefice property is not included in the accounts in accordance with s96(2)(a) of the Charities Act 1993.

5(b) Investments

	No of Shares/ Units	Cost Price £	Market Unit Price £	Market price 2020 £	Market price 2019 £
Central Board of Finance Investment					
Fund Income Shares					
Market price 1 January 2020 b/fwd	7,836	91,563	19.17	150,189	122,717
Additions (dividends reinvested)	235	4,548		4,548	4,285
Unrealised gain (loss) on revaluation				10,587	23,187
Market price 31 December 2020 c/fwd	<u>8,071</u>	<u>96,111</u>	20.48	<u>165,323</u>	<u>150,189</u>
COIF Accumulation Units					
Market price 1 January 2020 b/fwd	483	43,159	188.19	90,847	74,681
Disposal	-	-		-	-
Unrealised gain				8,891	16,165
Market Price 31 December 2020 c/fwd	<u>483</u>	<u>43,159</u>	206.60	<u>99,738</u>	<u>90,847</u>
Total investments at 31 December 2020	<u>8,553</u>	<u>139,270</u>		<u>265,061</u>	<u>241,035</u>

Within the investments £31,446 are held in the restricted Churchyard fund.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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6 ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>			<u>Total</u>	<u>Total</u>
	Ordinary Funds £	Designated Funds £	Church Yard £	Church Porch £	Other Funds £	2020 £	2019 £
Tangible Fixed Assets	185,721	-	-	-	-	185,721	185,999
Investment Fixed Assets	233,614	-	31,446	-	-	265,061	241,035
Current Assets	19,870	60,000	20,530	28,121	23,289	151,811	94,727
Current Liabilities	(3,995)	-	-	-	(700)	(4,695)	(9,550)
Long term Liabilities	-	-	-	-	-	-	-
Fund Balances	435,210	60,000	51,976	28,121	22,589	597,897	512,211

7 DEBTORS

	2020 £	2019 £
Gift Aid Unrestricted	9,000	12,016
Gift Aid Restricted	-	-
Rental income (Car Park)	1,000	4,000
Barn Utilities	3,500	3,200
PCC Property community income	1,985	1,825
	15,485	21,041

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors and accruals	3,161	8,073
Deferred income	834	200
Agency creditor	700	1,278
	4,695	9,550

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9 MOVEMENTS IN FUNDS AND DETAILS

	Balance at 1 Jan 2020	Incoming Resources	Resources Used	Transfers between Funds	Realised Gains/Losses on Investments	Revaluations of Investments	Balance at 31 Dec 2020
	£	£	£	£		£	£
Unrestricted Funds							
Ordinary	425,171	100,258	(119,639)	9,942	-	19,478	435,210
Designated:							
Emergency fund	1,379	6	-	(1,385)	-	-	-
Legacies fund	8,557	60,000	-	(8,557)	-	-	60,000
Total Designated funds	9,936	60,006	-	9,942	-	-	60,000
Total Unrestricted Funds	435,108	160,264	(151,832)	-	-	19,478	495,210
Restricted Funds							
Churchyard fund	53,209	15,070	(16,303)	-	-	-	51,976
Flower fund	1,710	-	(79)	-	-	-	1,631
Hand bells fund	118	-	-	-	-	-	118
McMurray fabric and	5,287	-	(5,287)	-	-	-	-
Ministry education fund	2,158	1,088	(94)	-	-	-	3,153
Church Porch fund	9,368	20,000	(1,247)	-	-	-	28,121
Organ fund	5,252	51	(401)	-	-	-	4,902
Northfield Revealed fund	-	22,850	(15,890)	-	-	-	6,960
Safe Spaces fund	-	5,825	-	-	-	-	5,825
Total Restricted Funds	77,103	64,884	(39,301)	-	-	-	102,687
Total Funds	512,211	225,148	(158,940)	-	-	19,478	597,897

DESIGNATED FUNDS

The designated funds are used to place funds which the PCC wishes to set aside for future projects and are as follows:

Emergency fund

The income in this fund is increasing each year due to interest received on money held in a bank account in the funds name. The PCC may use this fund for any emergency expenditure.

Legacies fund

The income in this fund is generated by legacy donations and the expenditure of this fund is decided by the PCC and not used for the general running of the church.

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9 MOVEMENTS IN FUNDS AND DETAILS CONTINUED

RESTRICTED FUNDS

The restricted funds are used for the purposes described by the names of the funds. They have arisen as a result of specific fund raising and from legacies and donations which have specified the usage for those funds and are as follows:

Churchyard fund

The income is generated from burials (including ashes) - the portion entitled "contribution to ongoing upkeep of the churchyard." It can be drawn down for the proportion of the wages of the sexton and the time the administrator spends on these duties and for additional contracted labour as well as upkeep of paths, fencing, legal fees and other matters linked to the churchyard as determined by the PCC.

Flower fund

Income is generated from funerals, weddings and specific donations. Expenditure from the fund includes both fresh and silk flowers, the Christmas Tree and incidentals e.g. oasis and ribbons.

Hand bells fund

Income is generated from donations often from playing the hand bells in the community. Expenditure includes costs of upkeep of the bells, travelling to venues and other expenses for community bell ringing e.g. uniform.

McMurray Fabric and Churchard fund

The fund was donated for the use of replacement fabric and upkeep of the church's assets.

Ministry education fund

The income is generated from the portion of funeral and wedding fees to which SSM ministers, retired clergy and Readers, are entitled and have chosen to waive in favour of St Laurence PCC on the understanding that the money is placed in the 'Ministry Education (Restricted) Fund' to enable further training and retreats for clergy and lay people who minister or volunteer at the Church of St Laurence, Northfield (including themselves). Should the fund build up beyond the PCC 3 year budget for these purposes they have consented for the money to be moved into PCC general funds.

Church Porch fund

The income in this fund has been generated by specific donations and grants given for the building of the interior church porch. Expenditure from this fund includes labour and materials for the refurbishment and professional architect fees.

Organ fund

The original money comes from an insurance pay out when the organ was damaged by a lightning strike. The money may be drawn down to cover organ maintenance including regular tuning. It receives regular income from the portion of 'use of organ' fee for weddings and funerals.

Northfield Revealed fund

Grants and donations towards the running of a series of events (2020 – 2023) to 'reveal' the Northfield conservation area including St Laurence Church to a wider audience. The fund should be fully wound up at the end of the project.

Safe Spaces fund

Income is generated from grants and donations given to fund the running of "Larry's" – an afterschool club run by St Laurence Church. Monies can be drawn down to cover the running costs incurred e.g heating the Pastoral Centre.

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**10 PRIOR YEAR COMPARISON STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 DECEMBER 2019**

INCOME & ENDOWMENTS from:	Note	Unrestricted Funds Ordinary Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2019 £
Donations	2(a)	73,088	-	750	73,838
Other Donations & legacies	2(b)	-	-	2,155	2,155
Charitable activities					
- to further the Council's objectives	2(c)	58,355	-	8,545	66,900
- to generate funds	2(d)	6,628	-	-	6,628
Investments	2(e)	4,390	10	-	4,400
Other income	2(f)	1,190	-	-	1,190
TOTAL INCOME & ENDOWMENTS		143,651	10	11,450	155,111
EXPENDITURE on:					
Grants and Charitable donations	3(a)	-	-	-	-
Activities directly related to the work of the Church	3(b)	126,715	-	11,303	138,018
Charitable activities	3(c)	285	-	-	285
Other	3(d)	3,498	-	-	3,498
TOTAL EXPENDITURE		130,498	-	11,303	141,801
NET INCOME/ (EXPENDITURE)		13,153	10	147	13,310
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET INCOME/ (EXPENDITURE)		13,153	10	147	13,310
GAINS/(LOSSES) ON INVESTMENT ASSETS					
- realised		-	-	-	-
- unrealised		39,352	-	-	39,352
NET MOVEMENT IN FUNDS		52,505	10	147	52,662
BALANCE B/FWD AT 1 JANUARY 2019		372,667	9,926	76,956	459,549
BALANCES C/FWD AT 31 DECEMBER 2019		425,171	9,936	77,103	512,211