

TUNBRIDGE WELLS BAPTIST CHURCH

England & Wales · Charity number 1132966

Details

Other names	TWBC
Status	Registered
Legal form	Previously excepted
Registered	2009-11-25
Register	View on the Charity Commission register

Contact

Address	Tunbridge Wells Baptist Church 12 Upper Grosvenor Road Tunbridge Wells Kent TN1 2EP
Phone	01892541118
Email	office@twbc.org.uk
Website	www.twbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Including but not restricted to: regular public worship, prayer, bible study, preaching and teaching, baptism, the Communion of the Lord's Supper, evangelism and mission, locally, nationally and internationally, supporting and encouraging social action in the UK and abroad, nurture and growth of Christian disciples, the teaching, encouragement, welcome and inclusion of children and young people

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	-	-	-	-
2023-12-31	£264,400	£254,112	-	-
2022-12-31	£262,413	£243,118	-	-
2021-12-31	£276,710	£285,354	-	-
2020-12-31	£270,536	£631,392	-	-
2019-12-31	£342,401	£204,448	-	-

Trustees

Name	Role	Appointed
Mr Bayo Akioye		2016-01-01
Nicola Deacon		2024-01-01
Phillip Antony Clark		2025-01-01
Rev David William Hayward		2024-10-01
Rev RACHEL LIVINGSTONE HAYWARD		
Rev Robert George Street BA		2021-01-01
Saji Matthew Chakkumkel		2021-01-01
Truptiben Khristi		2021-01-01
William Mark Dodd		2022-01-01

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Tunbridge Wells Baptist Church

Tunbridge Wells Baptist Church

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for the Year Ended 31 December 2023**

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Tunbridge Wells Baptist Church

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES

Rev D Threshie
Rev R Hayward
Rev R Street
B O'Driscoll
B Akioye
D Threshie
J Lewry
S Chakkumkel
T Khristi
J Payne
W Dodd

PRINCIPAL ADDRESS

12 Upper Grosvenor Road
Tunbridge Wells
Kent
TN1 2EP

**REGISTERED CHARITY
NUMBER**

1132966

Tunbridge Wells Baptist Church
Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives

Tunbridge Wells Baptist Church is established for the purposes of the advancement of religion and proclamation of the Christian gospel.

Activities

The charity operates from premises in Upper Grosvenor Road, Tunbridge Wells and undertakes a wide variety of activities in the furtherance of its objects. These include the provision and upkeep of the place of worship, the carrying on of services, running youth, children and families work, the training of ministers and the funding of outreach work both in the UK and overseas.

Mission, Vision & Values

We continue to learn from and support, through prayer, encouragement, and in some cases financially, our various mission partners, both locally in Tunbridge Wells, nationally and internationally. These include, but not exhaustively: Youth for Christ, Baptist Together, BMS World Mission, People International and Simon Fuller in Sri Lanka.

The vision of the Church is to be part of God's transforming work in our community, expressed through:

- Worship - Knowing and loving Jesus
- Discipleship - Becoming like Jesus
- Fellowship - Developing quality friendships
- Ministry- Playing our part; and
- Mission - Caring and sharing Jesus

Where community applies to ourselves, our friends, our town and our world.

Our core values are summed up as:

- Reliable - the centrality of Jesus Christ and authority of the Bible
- Rebirth - conversion from self to God
- Renewal - Daily encountering the Lord through Word & Spirit
- Relational - caring, compassionate and generous to one another
- Reaching Out - concern for others; and
- Relevant - addressing issues that matter

Tunbridge Wells Baptist Church
Report of the Trustees
for the Year Ended 31 December 2023

Highlights of the past year

The Sunday Morning Service

During the year we have used resources from London Institutes of Contemporary Christianity for Lent On Purpose and this term the Bible Society Romans Course, both having small Group resources with the latter having well-produced Video partially filmed in Rome.

Thank you to all who facilitate Sundays being such a special morning as we come together to worship the Lord. From the worship team, sound and vision, service leaders, speakers, welcoming and hospitality team and all those unsung heroes in the children and youth.

Communities

Children and Families

Over the last year it has been very exciting to continue to see new families join us. Some have moved into the area, some from other churches, and some, more significantly, have come through Bikes and Slides and the Larder.

If all our children and young people attended church at the same time, we would have 50! What a privilege, honour, and challenge! Dividing the children into two groups (including creche age) due to the number of children, has worked well and thanks to our dedicated teams, the children enjoy a full programme each week. We give the children the opportunity to listen to Jesus and allow Him to communicate with us whether it's through words, pictures, objects or Bible verses. We are praying that the embers of their faith will be fanned into flames in the power of the Spirit.

We have become increasingly mindful that we have a high proportion of neurodivergent children and young people in our church family. With the help of, and in discussion with, some of our parents we have implemented a 'Sensory Space' in the Sanctuary for those who find the first part of the service a challenge due to the noise and large number of people in one space. The tent provides a safe space for the children to go if needed. Please do be mindful of our families and pray for them where this can add extra challenges for them both at home and when in other contexts such as church.

The children's team are working hard to get alongside all of our children and the challenges that they face, and are ensuring all feel welcomed, involved and safe. In terms of midweek activities, Bikes and Slides, our toddler group, continues to thrive. There is a real sense of community on both a Tuesday and a Friday, though these communities are very different from each other owing to the guests we have. There is a long waiting list for both days, so it is a popular group and a favourite among many who come along. We seek to serve the Mums, Dads, Carers and Grandparents with the love of Jesus, through what we say and do, including toddler-friendly God-songs which they all enjoy. We use the Christian festivals of Christmas, Easter, and other times in between to also share the message of Jesus.

Tunbridge Wells Baptist Church

Report of the Trustees
for the Year Ended 31 December 2023

Courses

We haven't held specific courses for the parents this year, but many of our Mums have joined with others to form a small group and have been part of the different courses we have participated in over the past year, including the Lent course.

Youth

The young people meet on Sunday mornings as either EPIC (ages 10-14) or Flare (ages 15-18). On Community Sundays most of them serve in the church in the mornings and are invited to join the youth gathering that takes place in the afternoon at 4:30 pm.

We continue to build on our good relationship with Tunbridge Wells Youth for Christ who are doing an invaluable work across the town bringing together different Church youth groups under the banner of 'Unite' and hosting various different events. It is a great opportunity for the youth to be part of a townwide Christian community that crosses denominational boundaries. Beginning this month YFC have also started a monthly Unite gathering on a Friday night at the Christian Fellowship that involves games, pizza, worship and teaching. We are extremely grateful to YFC for their crucial role working across the town.

In addition to facilitating events, YFC kindly continue to let us as a youth group use their drop-in centre on Grosvenor Road on a Friday afternoon as a place to hang out after school.

Seniors

CAMEO meets biweekly on a Wednesday offering friendship and interesting talk/activity followed by soup and homemade dessert. There are about 20 guests. A Traditional Service is held once a month supported by and there are three small groups.

Community Larder

Thank you to the Church for its ongoing generosity in supporting the Community Larder. We currently have a team of 29, which includes 2 who collect from Asda.

On average we are feeding approximately 150 people a week and we continue to welcome new guests each week. The Pop-up Café continues to be a great blessing and we have opportunities to listen and sometimes pray for our guests. We work collaboratively with five other larders in Tunbridge Wells (four Anglican and one a village enterprise).

We have been greatly blessed by several donations and, above all, the larder could not function without such generous support; for this we thank you.

Proverbs 11 v 26 "The one who blesses others is abundantly blessed."

Tunbridge Wells Baptist Church
Report of the Trustees
for the Year Ended 31 December 2023

Knit and Stitch

This thriving community has produced some wonderful knitted, sewn and crocheted items where they come with different skills and abilities and have a great time together. Apart from this monthly time together a small number meet at the Kitchen Table Café and a WhatsApp group – pray together.

Come and Meeple

Those participating in the board games have thoroughly enjoyed them. Recently both the key Leaders are no longer able to be present monthly on a Saturday morning; so the community is re-evaluating how, when and if the community is to go forward in the next academic year.

Prayer Warriors

This community is primarily there to welcome, integrate and do community together with people who come from India. This is a growing multi-generational community with its twice-a-month praise, worship, Bible study and food evening.

As a church we continue to seek to integrate prayer into all our activities as well as our weekly Thursday and Friday morning prayer meetings and before the service on a Sunday

Welcoming new people to TWBC.

We are grateful for the excellent welcoming team on a Sunday morning with many of the church family looking out for new people and welcoming them. New people are invited to integrate into an appropriate Community, small group and ministry when appropriate and appreciated. Thank you to the hospitality team especially on the first Sunday of the month with the extra work of serving and washing up from church breakfast.

Small groups

There are currently 11 adult groups involving 85 who mostly meet alternate weeks and in person. There are a few who meet on zoom, and a few less regularly. Most complement their Bible Studies with prayer and catching up with their respective WhatsApp group. 5 are generalist groups; 7 are related to their respective communities with their specific mission. All these groups are vital places for those in the church family to belong, grow with others in their faith and mutually enjoy and support one another. Increasingly they are not led by one person but more collaboratively and taking it in turns to lead. These small groups are vital for the healthy life of the church family, and we are so thankful for the many who make them happen in such a wonderful way.

Pastoral Care

We have 10 Church members in residential care homes. and several Church members who live on their own or with their spouses who are no longer able to come to Church at this time.

Thank you so much to so many of the Church family, who reach out to them, offering practical help, phoning, writing and visiting them. Thank you. Looking ahead, it has been a wonderful answer to prayer that those whom we have visited over the years will continue to be visited by members of TWBC. Thank you.

Tunbridge Wells Baptist Church
Report of the Trustees
for the Year Ended 31 December 2023

Mission Partners

It has been a joy to see our ongoing relationship flourishing with Youth for Christ and its activities and our young people from the Unite cross church events to the Noise over Easter, as well as their drop-in Centre on Grosvenor Road after school on a Friday for the youth groups (Flare and Epic), as our young people engage with their Unite services. We are thankful to South East Baptist Association for their support and encouragement. It is so good to see that People International are belatedly joining other thriving World Mission organisations in transitioning from exclusively a Western sending agency to internationalising their organisation with a significant number of personnel, in their case coming from Central Asia and South America.

Thanks and support

This last academic year has been, by the grace of God, a truly fruitful one, growing numerically with more children and families, internationally and those joining us from our various communities from Community Larder to Bikes and Slides as well as Alpha held in the Autumn term. We are truly a multi-generational church. It is with this confidence and dependence on the Lord that we are moving forward.

We are truly grateful for having a good leadership team, where this transition is headed up by Mark Dodd the church secretary collaborating with Bayo Akioye the Chair of Elders, Trupti Khristi Human Resources, and all the leadership team.

Further with regard to practical matters at the church centre, we are thankful that we have an excellent Church Centre Administrator, Rini Tandel, who ensures the Centre is well run with its bookings, cleaning, legal responsibilities as well as administering the weekly email and notices on a Sunday.

We are grateful for the maintenance that Paul Russell and Vince Cox do or organise professionals to come in and do.

FINANCIAL REVIEW

It is the objective of the trustees to operate within a balanced annual budget and achieve a position close to breakeven each year on the General Fund.

For the year ended 31 December 2023 the Unrestricted General Fund showed a surplus of £1,777 representing an improvement on the small deficit of £2,265 in the previous year. The trustees are truly thankful to the church family for continuing to be the primary and almost sole provider of the finance for the church.

Income in the General Fund of £210,393 compared to £194,025 in 2022 while expenses of £208,562 increased from £196,290

Income for the restricted funds amounted to £54,007 and expenditure d amounted to £45,550. The surplus on the restricted funds for the year amounted to £8,511.

The balances on the general and restricted funds at the year ends were £97,928 and £2,695,034 respectively.

Total bank and cash balances at the year end amounted to £73,783 .

Normal operating expenditure during the year remained within budget.

The trustees will continue to monitor the finances closely through careful budgeting to ensure that the ministries and activities we undertake can continue to develop.

Tunbridge Wells Baptist Church
Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Until July 2009 the Church operated under its original constitution which was adopted on 17 August 1883 and varied under the declaration of trust dated 22 November 1988.

At a Special Church Meeting on 15 July 2009 a new constitution was adopted based on the Baptist Union of Great Britain's approved governing document. The new constitution replaced the previous Church Rules, Old Constitution and all items in the Trust Deed not relating to church property. The Church was registered as a charity on 25 November 2009, number 1132966.

Organisational Structure & Decision Making

The managing trustees are elected by the Church members' meeting and shall serve for three years so long as they have the support of that meeting and are then eligible for re-election. Those in ministerial office are managing trustees by virtue of their office. Upon appointment new trustees are given guidance as to their responsibilities.

The leadership team of pastors, elders and deacons functions as one team with three distinct roles. The elders are primarily responsible for the spiritual direction and prayer life of the Church together with the spiritual wellbeing and pastoral care of the members. The deacons are responsible for the administration, finances, premises, staff and legal requirements of the Church. The pastors are jointly responsible as a team for the development of ministries in the Church; they also oversee the programme of Sunday and mid-week services and the spiritual development of the Church family.

The managing trustees meet regularly to discuss all aspects of the running of the Church. The full team of trustees and the elders meet monthly and the deacons normally meet ten times a year. Decisions affecting the operation of the Church are made at these meetings subject to the approval of the membership in the Church Meeting.

Approved by order of the board of trustees on 16 March 2026 and signed on its behalf by:

Rev D Hayward - Trustee

**Independent Examiner's Report to the Trustees of
Tunbridge Wells Baptist Church**

Independent examiner's report to the trustees of Tunbridge Wells Baptist Church

I report to the charity trustees on my examination of the accounts of Tunbridge Wells Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tunbridge Wells Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		204,786	53,940	263,528	256,113
Other income					
Hall and room lettings		4,802	-	4,802	5,788
Investment income	2	<u>805</u>	<u>67</u>	<u>872</u>	<u>512</u>
Total		<u>210,393</u>	<u>54,007</u>	<u>264,400</u>	<u>262,413</u>
EXPENDITURE ON					
Charitable activities	3	163,973	34,776	198,749	219,254
Support & governance costs	4	<u>44,643</u>	<u>10,720</u>	<u>55,363</u>	<u>23,864</u>
		<u>208,616</u>	<u>45,496</u>	<u>254,112</u>	<u>243,118</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>30,161</u>
NET INCOME/(EXPENDITURE)		1,777	8,511	10,288	49,456
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>94,928</u>	<u>2,695,034</u>	<u>2,789,962</u>	<u>2,740,506</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>96,705</u></u>	<u><u>2,703,545</u></u>	<u><u>2,800,250</u></u>	<u><u>2,789,962</u></u>

The notes form part of these financial statements

Tunbridge Wells Baptist Church

Statement of Financial Position

31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	25,015	2,832,886	2,857,901	2,870,409
CURRENT ASSETS					
Debtors: amounts falling due within one year	7	14,635	3,502	18,137	9,427
Cash at bank and in hand		<u>78,322</u>	<u>6,967</u>	<u>85,289</u>	<u>75,242</u>
		92,957	10,469	103,426	84,669
CREDITORS					
Amounts falling due within one year	8	(21,267)	(17,376)	(39,643)	(25,290)
		<u>71,690</u>	<u>(6,907)</u>	<u>64,783</u>	<u>59,379</u>
NET CURRENT ASSETS					
		<u>71,690</u>	<u>(6,907)</u>	<u>64,783</u>	<u>59,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,705	2,825,979	2,922,684	2,929,788
CREDITORS					
Amounts falling due after more than one year	9	-	(122,434)	(122,434)	(139,826)
		<u>96,705</u>	<u>2,703,545</u>	<u>2,800,250</u>	<u>2,789,962</u>
NET ASSETS					
		<u>96,705</u>	<u>2,703,545</u>	<u>2,800,250</u>	<u>2,789,962</u>
FUNDS	11				
Unrestricted funds:					
General fund				96,705	94,928
Restricted funds:					
Restricted Fund				<u>2,703,545</u>	<u>2,695,034</u>
TOTAL FUNDS				<u>2,800,250</u>	<u>2,789,962</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2026 and were signed on its behalf by:

P Clark - Trustee

D Hayward - Trustee

The notes form part of these financial statements

Tunbridge Wells Baptist Church
Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the Church. Other donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies are recognised on a case by case basis following the granting of probate when the administrator or executor of the estate has communicated in writing both the legal entitlement and the amount due.

Rental income from the letting of Church premises is accounted for when due. Interest is accounted for when receivable. Other income is accounted for when due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants and donations payable are payments made to third parties for the furtherance of the charitable objectives of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the trustees.

Governance costs

Governance costs comprise all costs involving the public accountability of the trustees and their compliance with regulation and good practice. These costs include costs related to the independent examination. The allocation of governance costs is shown in note 3.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The freehold premises are included at valuations approved by the Trustees at 31 December 2010. As the market value exceeds the carrying value no depreciation charge has been provided as the estimated residual values are not less than the carrying amount of the assets.

Fixtures and equipment are depreciated on a straight line basis over their estimated useful lives at rates between 12.5% and 25% per annum. The trustees consider the condition of the assets at the year end and make any necessary adjustments for impairment. If an asset is felt to be impaired the carrying value is written down to the recoverable amount, being the higher of the net realisable value and the value in use.

Expenditure on the refurbishment of the Sanctuary other than for equipment and furniture has been charged to the Statement of Financial Activities in the year in which it is incurred.

Assets with a value of less than £500 are not capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The cost of pension contributions to the Baptist Union Pension Scheme and the National employment Savings Trust (NEST) are included within charitable activity costs and are accounted for on the basis of contributions payable in the year. The trustees have no liability beyond making contributions and paying across deductions for the employees' contributions.

The trustees have been notified of a deficit on the Baptist Union Pension Scheme which is a multi-employer defined benefit scheme. In accordance with FRS 102, provision has been made for the church's share of the actuarial losses accrued.

Payments in respect of other post-retirement benefits are charged to the Statement of Financial Activities so as to spread the cost over the service lives of employees to which the benefits relate.

Realised gains & losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value. Realised gains and losses are recognised when assets are disposed of.

Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS102 to all its financial instruments.

continued...

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are recognised at fair value in the Statement of Financial Position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are off set with the amounts presented net in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets are classified as receivable within one year are not amortised.

Basic financial liabilities including creditors and bank loans are initially recognised at transaction price where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised costs using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If payment is due after one year they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are de-recognised when the charities contractual obligations expire or are discharged or cancelled.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>805</u>	<u>67</u>	<u>872</u>	<u>512</u>

In the year ended 31 December 2022 £19 related to restricted funds and £493 was unrestricted.

continued...

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. EXPENDITURE – CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds	2022 Total funds
Wages and national insurance	80,337		80,337	102,703
Pension contributions	16,647		16,647	9,479
Church repairs and maintenance	9,964		9,964	1,543
Cleaning and waste	3,298		3,298	17,106
Church light, heat & water	16,382		16,382	9,429
Manse upkeep	8,527		8,527	14,608
Insurance	6,399		6,399	5,350
Grants and donations	-	27,588	27,588	34,883
Community larder	-	7,188	7,188	4,721
Church service costs	5,438		5,438	4,945
Ministers' expenses	3,482		3,482	2,301
Office and IT expenses	3,804		3,804	5,229
Subscriptions	2,805		2,805	2,644
Other expenses	6,890		6,890	4,313
Total	163,973	34,776	198,749	219,254

During the year ended 31 December 2022 £39,604 of expenditure related to restricted funds and £179,650 was Unrestricted.

4. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Baptist Union loan interest	-	10,665	10,665	7,243
Staff costs	26,400	-	26,400	-
Depreciation	12,508	-	12,508	12,508
Accountancy	5,640	-	5,640	3,950
Bank charges	95	55	150	163
Total	44,643	10,720	55,363	23,864

During the year ended 31 December 2022 £7,243 related to restricted funds and £16,621 was unrestricted.

5. TRUSTEES' REMUNERATION AND BENEFITS

One trustee who is also an employee was provided with accommodation which is wholly owned by the Church under the terms of his employment.

One of the other trustees provides administrative services for an hourly fee and another trustee is employed on a part time basis as a Pastoral Assistant.

Three trustees who are employees, as ministers of the Church, received remuneration during the year totalling £84,762 (2022: three trustees - £84,762) and expenses of £3,482 (2022: £7,329) were reimbursed to them.

The church has a trustees' indemnity insurance policy and the premium of £252 (2022: £252) has been charged in these financial statements.

The trustees were reimbursed expenses of £1,364 during the year (2022: £1,364).

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Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	105,014	100,570
Social security costs	1,723	2,133
Other pension costs	<u>16,647</u>	<u>9,479</u>
	<u>123,384</u>	<u>112,182</u>

No employee received remuneration in excess of £60,000 (2022: None).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

The average monthly number of employees during the year was as follows:

	2022	2021
Administration & management	<u>5</u>	<u>5</u>

continued...

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	187,744	68,369	256,113
Other income			
Hall hire and room lettings	5,788	-	5,788
Investment income	493	19	512
Total	<u>194,025</u>	<u>68,388</u>	<u>262,413</u>
EXPENDITURE ON			
Charitable activities			
Support & governance costs	<u>196,290</u>	<u>46,828</u>	<u>243,118</u>
Net gains on investments	<u>30,161</u>	<u>-</u>	<u>30,161</u>
NET INCOME/(EXPENDITURE)	27,896	21,560	49,456
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>67,032</u>	<u>2,673,474</u>	<u>2,740,506</u>
TOTAL FUNDS CARRIED FORWARD	<u>94,928</u>	<u>2,695,034</u>	<u>2,789,962</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	2,832,886	120,208	2,953,094
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>2,832,886</u>	<u>120,208</u>	<u>2,953,094</u>
DEPRECIATION			
At 1 January 2023	-	82,685	82,685
Charge for year	<u>-</u>	<u>12,508</u>	<u>12,508</u>
At 31 December 2023	<u>-</u>	<u>95,193</u>	<u>95,193</u>
NET BOOK VALUE			
At 31 December 2023	<u>2,832,886</u>	<u>25,015</u>	<u>2,857,901</u>
At 31 December 2022	<u>2,832,886</u>	<u>37,523</u>	<u>2,870,409</u>

continued...

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. TANGIBLE FIXED ASSETS - continued

The freehold properties were brought into the accounts at market value at 31 December 1997 and were valued at £2,832,886 at 31 December 2010. The Trustees consider their market value to be significantly higher than the carrying value at the year-end. For this reason the properties have not been depreciated during the year.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors & prepayments	195	808
Gift aid receivable	<u>17,942</u>	<u>8,619</u>
	<u>18,137</u>	<u>9,427</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	17,376	15,456
Creditors for goods & services	10,893	9,834
Social security and other taxes	1,598	-
Accruals and deferred income	<u>8,776</u>	<u>-</u>
	<u>38,643</u>	<u>25,290</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 12)	<u>122,434</u>	<u>139,826</u>
	<u>122,434</u>	<u>139,826</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>17,376</u>	<u>15,456</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>122,434</u>	<u>139,826</u>

continued...

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	94,928	1,777	96,705
Restricted funds			
Restricted Fund	2,695,034	8,511	2,703,545
TOTAL FUNDS	<u>2,789,962</u>	<u>10,288</u>	<u>2,800,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,393	(208,616)	-	1,777
Restricted funds				
Restricted Fund	54,007	(45,496)	-	8,511
TOTAL FUNDS	<u>264,400</u>	<u>(254,112)</u>	<u>-</u>	<u>10,288</u>

Restricted funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Property fund	2,832,886	-	2,832,886
Mission Fund	13,550	(8,744)	4,806
Fellowship Fund	371	3,129	3,500
Building for God Fund	(151,773)	14,126	(137,647)
TOTAL FUNDS	<u>2,695,034</u>	<u>8,511</u>	<u>2,703,545</u>

continued...

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Restricted Funds:

Property Fund – this fund represents the book value of the church premises at their 1997 valuation.

Mission Fund – the fund represents giving direct to mission causes included Baptist Home and Overseas Mission and amounts donated from specific appeals held during the year.

Fellowship Fund – this represents gifts made to assist those in need in the fellowship together with running the Community Larder.

Building for God Fund – this represents giving towards the church building and the loan taken out with the Baptist Union Corporation to enable the modernisation of the church sanctuary.

Comparative net movement in funds are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	194,025	(196,290)	30,161	27,896
Restricted funds				
Restricted Fund	66,388	(46,828)	-	21,560
TOTAL FUNDS	<u>262,413</u>	<u>(243,118)</u>	<u>30,161</u>	<u>49,456</u>
		At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds				
General fund		67,032	27,896	94,928
Restricted funds				
Restricted Fund		2,673,474	21,560	2,695,034
TOTAL FUNDS		<u>2,740,506</u>	<u>49,456</u>	<u>2,789,962</u>

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TUNBRIDGE WELLS BAPTIST CHURCH

England & Wales - Charity number 1132966

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Tunbridge Wells Baptist Church

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Tunbridge Wells Baptist Church

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for the Year Ended 31 December 2022

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Tunbridge Wells Baptist Church

Reference and Administrative Details
for the Year Ended 31 December 2022

TRUSTEES	Rev D Threshie Rev R Hayward Rev R Street B O'Driscoll B Akioye D Threshie J Lewry S Chakkumkel T Khristi J Payne W Dodd
PRINCIPAL ADDRESS	12 Upper Grosvenor Road Tunbridge Wells Kent TN1 2EP
REGISTERED CHARITY NUMBER	1132966
INDEPENDENT EXAMINER	Peter Hodgson & Co. Chartered Accountants Shadwell House 65 Lower Green Road Tunbridge Wells Kent TN4 8TW

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal objectives

Tunbridge Wells Baptist Church is established for the purposes of the advancement of religion and proclamation of the Christian gospel.

Activities

The charity operates from premises in Upper Grosvenor Road, Tunbridge Wells and undertakes a wide variety of activities in the furtherance of its objects. These include the provision and upkeep of the place of worship, the carrying on of services, running youth, children and families work, the training of ministers and the funding of outreach work both in the UK and overseas.

Mission, Vision & Values

We continue to learn from and support, through prayer, encouragement, and in some cases financially, our various mission partners, both locally in Tunbridge Wells, nationally and internationally. These include, but not exhaustively: YFC, Life and Soul, Baptist Together, CARE, BMS World Mission, People International and Simon Fuller.

The vision of the Church is to be part of God's transforming work in our community, expressed through:

- Worship - Knowing and loving Jesus
- Discipleship - Becoming like Jesus
- Fellowship - Developing quality friendships
- Ministry- Playing our part; and
- Mission - Caring and sharing Jesus

Where community applies to ourselves, our friends, our town and our world.

Our core values are summed up as:

- Reliable - the centrality of Jesus Christ and authority of the Bible
- Rebirth - conversion from self to God
- Renewal - Daily encountering the Lord through Word & Spirit
- Relational - caring, compassionate and generous to one another
- Reaching Out - concern for others; and
- Relevant - addressing issues that matter

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

ACHIEVEMENT AND PERFORMANCE

Review of the year

**I have loved you with an everlasting love;
I have drawn you with unfailing kindness.
I will build you up again.
(Jeremiah 31:3-4)**

Highlights of the past year

- Coronation Street Party on Sunday 7th May
- Pastoral prayer reintroduced after each morning service
- Monthly church breakfast on the 1st Sunday of the month
- Monthly offering reintroduced on the 1st Sunday of the month
- The visit of Rev. Dotha Blackwood on the weekend of Saturday 4th and Sunday 5th February and the visit of our Regional Minister, Rev. Joth Hunt on Sunday 11th June
- Average online views in excess of 100 for each service made available on our YouTube channel
- Online services are now available on our YouTube channel thematically as well as chronologically.
- Marriage course, Parenting for Faith Course and Left to their own Devices Course
- Currently on average 50 families a week attending the Community Larder. This equates to something like 3,000 visits to the Larder in the past year, and potentially 9,000 people fed. (Obviously this is not 9,000 different people fed as most of our visitors are regulars).

The Sunday Morning Service

We continue to have a steady stream of new people checking us out each week in person on a Sunday morning and it is encouraging that some of our recent visitors are now looking to make TWBC their spiritual home.

We continue to host our monthly community Sundays on the 4th Sunday of each month with four separate gatherings taking place to cater for our Senior's Community, our Children and Families Community, our Youth Community and our regular church community respectively. Over recent months we have experimented by introducing a new event in our monthly rhythm; a church breakfast ahead of the 10.30am service on the first Sunday of the month. Healthy breakfasts (porridge, cereal and fruit) as well as not so healthy breakfasts (pastries) are available for those who arrive at 10am ahead of the service and it has been a great opportunity to fellowship together. The feedback we have received seems to indicate it has been well received and we will look to carry on with these monthly social events.

In addition to the breakfast, on the first Sunday of the month we have also reintroduced the offering as part of our corporate worship. Although the majority of our family have moved their giving online, we wanted to include this aspect of worship as part of our gathered expression of thanksgiving and worship to the Lord.

Teaching series' that we have pursued on a Sunday morning in the past year include a Lent Series looking at the Prayers of Jesus, a series on Wisdom covering a range of contemporary topics and most recently a series on the 'I Am' statements of Jesus. Each of these series are now loaded thematically on our YouTube channel as well as being available chronologically, so they are easier to access.

With regards to the Wisdom Series, we have been able to continue the conversation specifically around the use of the internet. Using a 90-minute DVD resource, produced by Care for the Family, entitled 'Left to their Own Devices', we have enabled parents to think about how they can navigate their children through the world of social media and the internet. We recognize that this is a crucial issue that parents need to engage with, and we are very happy to continue to facilitate this ongoing conversation.

Our Sunday Services continue to be available online on our YouTube channel and over the last six months we have attracted on average approximately 100 views a week, whether this is live on a Sunday morning or whether it is members of the church family playing catch up during the week. As part of this we are aware that there are people from around the country that regularly view our services. We are extremely grateful to the small and dedicated team that continues to make our online services happen.

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

We have a talented team of preachers who have worked diligently to share the word of God with us over the past year. In addition, we have benefited from the ministry of the Rev Dotha Blackwood, Chaplain and Lecturer at Spurgeon's College, and the Rev Joth Hunt, our SEBA Regional Minister. Dotha spent a weekend with us in February. On the Saturday she led a workshop with our music group and on the Sunday, she led the service bringing her gifts of worship leading and preaching.

Coronation Street Party

The King's Coronation weekend provided a great opportunity for us to get-to-know-our-neighbours and on Sunday 7th May we hosted a street party on the forecourt of the church and in the main sanctuary. After the morning service that day, we organized a BBQ Street Party which had over 100 attending.

It was an opportunity for us as a church family to invite our neighbours and to get to know them, including those who come along to our Community Larder and the Bikes and Slides toddler group. There was food, games, face painting, a quiz on the tables, crown making, 'put the crown on the king', table tennis and live music. It was a brilliant time for us to use the earthly king's coronation to draw others to the true King of kings.

Courses

During the past year we have run a number of courses particularly aimed at our Families, these have included the 'Parenting for Faith' course, an 8-week course looking at how we can disciple our children and encourage them in their own relationship with God, communing and their communication with him. 8 families were represented. We have run the first session of 'Left to their own devices' by Care for the Family helping parents and leaders of young people to navigate the challenges of our ever-changing technological world. There was also a Marriage Course, with six couples attending, held at the beginning of the year and a big thank you to Dan and Hannah Sydee for hosting and making it happen.

Communities

Children and Families

Looking back over the last year, it is a real encouragement to see how the children and families within our church have settled back into the routine of Sunday mornings and church life and it has been great to see new families begin to attend.

As a children's team we realised at the end of the academic year 2022 that the size of the children's group on a Sunday morning was too large and too challenging to accommodate the understanding and ability levels. The smaller groups means that they can draw closer to God at a deeper level in their own ways.

We now have two groups, one which is 0-6 year olds, the other group is for School years 2-5 (ages 6-10). Each group can have up to 12 children at a time, but each week fluctuates in numbers. This group has been ably, passionately, and faithfully led by Kym Russell, Becky Bradshaw, Mary Mabbutt, Mary Thotukuri and our Junior leader Esther Lewry, enabling our children to learn more about the different key Bible characters and the Ten Commandments, as well as giving the opportunity to pray and seeing how God answers prayer. The younger group has been led lovingly and faithfully by Gill and Sally Waller and a very special mention and thank you goes to them for being available to lead this group every Sunday with the help of Chris Flashman Payne, Josie Lee Yow, other parent helpers and sometimes Vera Stanford. We would very much appreciate more volunteers to help (and lead) once a month, particularly for the younger group to be able to release Gill and Sally on a more regular basis.

Forest church has become a regular favourite among the majority of our families, taking place on Community Sunday, the fourth Sunday in the month, with up to 30 people attending. We have a time of looking up to God, sharing a Bible story or theme, have activities around the theme and play active games. We are looking forward to the next two months of summer, worshipping God, encouraging, and supporting each other in the discipleship of our own families. A big thank you goes to Lindsey Challen for her continued support and leading, putting her Forest School Practitioner skills to excellent use!

Bikes and Slides, our twice-weekly toddler group, continues to go from strength to strength. Each session sees a regular number of 25 or more adults with one or two children in tow. The popularity of this group is evident from the length of the waiting list. There are plenty of toys and ride ons as well as a craft based on the story of the day, a snack and singing time always including a 'God-song' where we aim to instill in all those attending that God loves them, that they are wonderfully made and that He has a plan for their lives.

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

Highlights for the summer ahead include HiT camp (Heroes in Training Camp) for 8-17 years old, held at Carrotty Wood, run in conjunction with Church of Christ, Commercial Road. This year the focus is on 'God's Promises' looking at the life of Abraham and Zacchaeus. There will be 40 of us attending. The first weekend in June saw some of the children and their dads (4 families, 11 in total) off to 'Dangerous Camping' run by Oak Hall at Otford Manor. Some of the families (5 or 6) will be returning to Otford Manor for the August Bank Holiday weekend for 'Family Camping', a great opportunity to spend quality time together as friends, joining together corporately in the different age groups for Bible teaching and worship, as well as a night walk and bonfire. We pray that we can join God in the work that He is doing in our children, young peoples and family's lives.

Youth

We continue to make personal, social and public space available for our young people to grow in their relationship with each other and in their relationship with God.

On Sunday mornings our young people meet as either EPIC (ages 10-14) or Flare (Ages 15-18), and on Community Sundays all those of secondary school age are invited to join the Youth Gathering that takes place in the afternoon at 4.30pm. Over recent sessions at the Youth Gatherings we have been watching the Youth Alpha series to help our young people explore their Christian faith.

We continue to build a good relationship with Tunbridge Wells Youth for Christ who are doing an invaluable work across the town bringing together different Church youth groups under the banner of 'Unite' and hosting various different events. Highlights of the past year include: The Noise, Unite in the Wild, Unite Games and Unite Olympics. I am glad to say that most of our young people now attend each of the events hosted by YFC and it is a great opportunity for them to be part of a townwide Christian community that crosses denominational boundaries. Beginning this month YFC have also started a monthly Unite gathering on a Friday night at the Christian Fellowship that involves games, pizza, worship and teaching. We are extremely grateful to YFC for their crucial role working across the town.

In addition to facilitating events, YFC kindly continue to let us as a youth group use their drop-in centre on Grosvenor Road on a Friday afternoon as a place to hang out after school.

Music Group

The worship team is made up of 25 (ish!) people who prepare and rehearse each Thursday evening ready for a Sunday morning, and includes instrumentalists, singers, technical and administrative people. This year it has been good to welcome new people to this ministry - both musicians and technicians! There is one Thursday evening each month when new people can join the team at our regular practice and worship sessions. It has been good to have the organ playing traditional hymns alongside the band and to be able to provide some pianists for the traditional service.

We ran Living Hope, a more informal evening service of praise and prayer, once a month on a Sunday over several months. We thought this could be a place any musician could join in and although numbers were small, each month was uniquely different and precious, and those who came along have enjoyed worshipping together.

Over the last year we have seen the worship team develop their gifts and grow in numbers. We are truly grateful to God for using us to help the church draw near to Him in worship each Sunday.

Community Larder

The year has been a very mixed one from a variety of perspectives. There is much to thank God for:

- God's continuing provision
- The faithfulness of volunteers
- The generosity of church members
- Gifts and donations from a variety of organisations and individuals
- The purchase of a storage system for the small room off the crypt

During the year (May - May) we have served about 3,000 people. This equates to about 9,000 people in total that have been fed. Our guests are from all walks of life, some Ukrainian refugees, some homeless, some newly released from prison and many just struggling to keep their heads above water in our harsh economic climate.

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

We work collaboratively with five other larders in Tunbridge Wells (four Anglican and one a village enterprise). This has enabled us to share successes and difficulties. It has also enabled us to meet with the Rt Hon Greg Clark, our local MP, and raise concerns regarding larders. Our difficulties range from having enough food, especially fresh food, to give out. Our weekly delivery from FareShare has been much reduced over the last year. This means we are having to buy food from elsewhere at a higher cost.

We have been greatly blessed by donations from TWBC (local council), South-East Water, Culverden Evangelical Church, and the patrons of the Rose & Crown public house. Above all, the larder could not function without your generous support; for this we thank you.

Looking to the future - come July we will have been running for 3 years! I am looking to step down in the next few months as Anne (my wife) and I are looking to move to the coast. So, if you are interested and believe God is calling you to work in this area please step forward. It is a fantastic team to work with.

CAMEO

CAMEO, Come and Meet each other, was started 20+ years ago for senior folk to come and enjoy meeting together with coffee and activity and a healthy satisfying lunch. Prior to the pandemic we had a membership of approximately 50 people. Unfortunately, since returning these numbers have drastically reduced mainly due to age and natural causes and at our last meeting there were just 15 members. Although only few they were very happy to meet together. As well as the age increasing for members it is happening to the leaders and prayer and wisdom is needed for guidance for the future.

Knit & Stitch

Knit and Stitch continues to go well with approximately 40 members in total, and each month when we meet, we have about 19 ladies who turn up regularly. In addition to our regular monthly meeting on a Saturday, we have various off shoots including a monthly midweek meeting at the Kitchen Table café that attracts 10 members, a group of 6 members that initially met to do the Wellbeing Course but continue to meet regularly and finally we have a Prayer WhatsApp Group (Pray2 together) which also involves members from other churches.

The Coronation gave us another opportunity to meet together and we hosted a group of ten ladies in the Warner Hall to watch the Coronation Service together. We would value your prayers as we consider how to increase our Christian witness among the ladies that are part of this community.

Come & Meeple

Come and Meeple has continued to meet throughout the year playing boardgames and meeting each other monthly. We had a successful Friday evening meeting last summer when people's schedules changed for the holidays, and we celebrated our first birthday in October. We consistently have 20 people (not always the same people) join us each month to play games and socialise together with drinks and cake. Several of the families have brought along friends from outside of the church and they seem to enjoy visiting us. Some of our members stay and eat their lunch whilst others stay for a game before heading off into town for the rest of their Saturday.

Prayer Warriors

We are a community of Asian Christians that have been meeting together for the past 4 years to partner in prayer for Asian Christians and those not from the faith. Currently we meet twice a month either on zoom or in person, for praise, worship and Bible study. We aim to encourage and support those from the Asian community, to stay in fellowship and pray for each other. Currently there are 10 families involved with a few from other churches. We continue to ensure we are engaged and contributing to the life and service of our respective churches, most of whom are in TWBC.

Mosaic

Mosaic has now been running for 2 years and our aim is to ensure all those who are drawn to TWBC through our Sunday services are welcomed and, when appropriate, are helped to integrate into the church family. We are truly grateful that most of the church family also do this. We have a particular concern to offer an intergenerational small group twice a month at the church which has the space to adapt according to the number who come. We have a deep concern for those who are local or moved here into Tunbridge Wells either from other parts of the country or from other countries. If you have ever wondered what nationalities we have in our church, there are small flags above the server representing each nationality in our church family, although a few are missing as we have been unable to find suitably sized flags online!

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

Adult Small Groups

Our Adult small groups continue to be a very important part of church family life. There are 12 groups of varying size and format that provide mutual care, friendship and a commitment to grow together spiritually, usually in the form of a bimonthly study of Scriptures, sharing and prayer.

In addition to those who meet regularly on a Sunday and in small groups or communities, we have about 25 people in the church family who are unable to participate in church life due to old age, frailty, and or health issues, some of whom live in residential and nursing homes. We are grateful to Dilys who makes these dear family members a priority. Thank you to others who also visit or keep in contact other ways.

FINANCIAL REVIEW

Finance Report

It is the objective of the trustees to operate within a balanced annual budget and achieve a position close to breakeven each year on the General Fund.

For the year ended 31 December 2022 the Unrestricted General Fund showed a deficit of £2,265 prior to the favourable movement in the pension liability compared with a deficit of £2,952 in the previous year. The trustees are truly thankful to the church family for continuing to be the primary and almost sole provider of the finance for the church.

The overall level of income to the General Fund from offerings and donations increased in the year by £4,452. The trustees remain grateful to all those who gave so generously during the course of the year to ensure that the ministries of the church were able to continue, reaching out to the community in which we operate.

Expenses on the General Fund increased by £4,129.

After the movement in the pension fund liability the surplus on the general fund for the year amounted to £27,896.

Income for the restricted fund amounted to £68,388 including bank interest and expenditure from the restricted fund amounted to £46,828. The surplus on the restricted fund for the year amounted to £21,560.

The balances on the general and restricted funds at the year ends were £97,928 and £2,695,034 respectively.

Total bank and cash balances at the year end amounted to £73,783.

Normal operating expenditure during the year remained within budget.

The trustees will continue to monitor the finances closely through careful budgeting to ensure that the ministries and activities we undertake can continue to develop.

Post Year End Matters

The church family continues to engage in activities across the church and with the restoration of wellbeing following the Covid-19 pandemic.

From August 2022, the Baptist Pension Scheme Defined Benefit Plan was party to a "buy-in policy" with Just. The combined agreements mean that Just will provide financial backing for all Defined Benefit pensions provided through the Scheme's Defined Benefit Plan.

FUTURE PLANS

Future Opportunities

As we look forward to the coming academic year, we are asking whether this Autumn term is the right time to run another Alpha course. Are there people that you could invite and accompany along to the course? Would you be willing this Autumn to get involved with this course to help make it happen?

More than just Alpha, are there other opportunities that you or your small group or your community could consider pursuing in the coming year? What are you passionate about and how could you pursue your passion in a way that would further the Kingdom of God and make a difference, either through your small group, your community or on a Sunday morning? We would love to hear your ideas and to help make your God given dream and passion a reality.

Tunbridge Wells Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Until July 2009 the Church operated under its original constitution which was adopted on 17 August 1883 and varied under the declaration of trust dated 22 November 1988.

At a Special Church Meeting on 15 July 2009 a new constitution was adopted based on the Baptist Union of Great Britain's approved governing document. The new constitution replaced the previous Church Rules, Old Constitution and all items in the Trust Deed not relating to church property. The Church was registered as a charity on 25 November 2009, number 1132966.

Organisational Structure & Decision Making

The managing trustees are elected by the Church members' meeting and shall serve for three years so long as they have the support of that meeting and are then eligible for re-election. Those in ministerial office are managing trustees by virtue of their office. Upon appointment new trustees are given guidance as to their responsibilities.

The leadership team of pastors, elders and deacons functions as one team with three distinct roles. The elders are primarily responsible for the spiritual direction and prayer life of the Church together with the spiritual wellbeing and pastoral care of the members. The deacons are responsible for the administration, finances, premises, staff and legal requirements of the Church. The pastors are jointly responsible as a team for the development of ministries in the Church; they also oversee the programme of Sunday and mid-week services and the spiritual development of the Church family.

The managing trustees meet regularly to discuss all aspects of the running of the Church. The full team of trustees and the elders meet monthly and the deacons normally meet ten times a year. Decisions affecting the operation of the Church are made at these meetings subject to the approval of the membership in the Church Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev D Threshie - Trustee

**Independent Examiner's Report to the Trustees of
Tunbridge Wells Baptist Church**

Independent examiner's report to the trustees of Tunbridge Wells Baptist Church

I report to the charity trustees on my examination of the accounts of Tunbridge Wells Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aidan Smyth ACA FCCA

The Institute of Chartered Accountants in England and Wales

Peter Hodgson & Co.
Chartered Accountants
Shadwell House
65 Lower Green Road
Tunbridge Wells
Kent
TN4 8TW

Date:

Tunbridge Wells Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		193,532	68,369	261,901	275,581
Other income					
Government furlough scheme grant		-	-	-	1,120
Investment income	2	493	19	512	9
Total		<u>194,025</u>	<u>68,388</u>	<u>262,413</u>	<u>276,710</u>
EXPENDITURE ON					
Charitable activities					
Support & governance costs		<u>196,290</u>	<u>46,828</u>	<u>243,118</u>	<u>285,354</u>
Net gains on investments		<u>30,161</u>	<u>-</u>	<u>30,161</u>	<u>1,138</u>
NET INCOME/(EXPENDITURE)		27,896	21,560	49,456	(7,506)
RECONCILIATION OF FUNDS					
Total funds brought forward		67,032	2,673,474	2,740,506	2,748,012
TOTAL FUNDS CARRIED FORWARD		<u><u>94,928</u></u>	<u><u>2,695,034</u></u>	<u><u>2,789,962</u></u>	<u><u>2,740,506</u></u>

The notes form part of these financial statements

Tunbridge Wells Baptist Church

Statement of Financial Position
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	37,523	2,832,886	2,870,409	2,878,676
CURRENT ASSETS					
Debtors: amounts falling due within one year	7	9,377	50	9,427	11,581
Cash at bank and in hand		56,991	18,251	75,242	73,783
		66,368	18,301	84,669	85,364
CREDITORS					
Amounts falling due within one year	8	(8,963)	(16,327)	(25,290)	(40,043)
NET CURRENT ASSETS		57,405	1,974	59,379	45,321
TOTAL ASSETS LESS CURRENT LIABILITIES		94,928	2,834,860	2,929,788	2,923,997
CREDITORS					
Amounts falling due after more than one year	9	-	(139,826)	(139,826)	(183,491)
NET ASSETS		94,928	2,695,034	2,789,962	2,740,506
FUNDS	11				
Unrestricted funds:					
General fund				94,928	67,032
Restricted funds:					
Restricted Fund				2,695,034	2,673,474
TOTAL FUNDS				2,789,962	2,740,506

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Threshie - Trustee

.....
B O'Driscoll - Trustee

The notes form part of these financial statements

Tunbridge Wells Baptist Church

Notes to the Financial Statements **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements show full provision of the actuarial deficit on the multi-employer defined benefit pension scheme. In respect to the next reporting period, the year ended 31 December 2022, the most significant area of uncertainty is the level of gift and legacy income receivable. As the payments to meet the pension deficit will be made over the period until 31 December 2028, the trustees consider the Church will have a sufficient cash flow to meet the liabilities of the Church as and when they fall due.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the Church. Other donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies are recognised on a case by case basis following the granting of probate when the administrator or executor of the estate has communicated in writing both the legal entitlement and the amount due.

Rental income from the letting of Church premises is accounted for when due. Interest is accounted for when receivable. Other income is accounted for when due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants and donations payable are payments made to third parties for the furtherance of the charitable objectives of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the trustees.

Governance costs

Governance costs comprise all costs involving the public accountability of the trustees and their compliance with regulation and good practice. These costs include costs related to the independent examination. The allocation of governance costs is shown in note 3.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The freehold premises are included at valuations approved by the Trustees at 31 December 2010. As the market value exceeds the carrying value no depreciation charge has been provided as the estimated residual values are not less than the carrying amount of the assets.

Fixtures and equipment are depreciated on a straight line basis over their estimated useful lives at rates between 12.5% and 25% per annum. The trustees consider the condition of the assets at the year end and make any necessary adjustments for impairment. If an asset is felt to be impaired the carrying value is written down to the recoverable amount, being the higher of the net realisable value and the value in use.

Expenditure on the refurbishment of the Sanctuary other than for equipment and furniture has been charged to the Statement of Financial Activities in the year in which it is incurred.

Assets with a value of less than £500 are not capitalised.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The cost of pension contributions to the Baptist Union Pension Scheme and the National employment Savings Trust (NEST) are included within charitable activity costs and are accounted for on the basis of contributions payable in the year. The trustees have no liability beyond making contributions and paying across deductions for the employees' contributions.

The trustees have been notified of a deficit on the Baptist Union Pension Scheme which is a multi-employer defined benefit scheme. In accordance with FRS 102, provision has been made for the church's share of the actuarial losses accrued.

Payments in respect of other post-retirement benefits are charged to the Statement of Financial Activities so as to spread the cost over the service lives of employees to which the benefits relate.

Realised gains & losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value. Realised gains and losses are recognised when assets are disposed of.

Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS102 to all its financial instruments.

Financial instruments are recognised at fair value in the Statement of Financial Position when the charity becomes party to the contractual provisions of the instrument.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued **for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are off set with the amounts presented net in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets are classified as receivable within one year are not amortised.

Basic financial liabilities including creditors and bank loans are initially recognised at transaction price where the debt instrument is measured at the present value of the future payments discounted at the market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised costs using the effective instrument method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If payment is due after one year they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are de-recognised when the charities contractual obligations expire or are discharged or cancelled.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	493	19	512	9

3. TRUSTEES' REMUNERATION AND BENEFITS

One trustee who is also an employee was provided with accommodation which is wholly owned by the Church under the terms of his employment.

One of the other trustees provides administrative services for an hourly fee and another trustee is employed on a part time basis as a Pastoral Assistant.

Three trustees who are employees, as ministers of the Church, received remuneration during the year totalling £84,762 (2021: three trustees - £79,159) and expenses of £7,329 (2021: £6,926) were reimbursed to them.

The church has a trustees' indemnity insurance policy and the premium of £252 (2021: £252) has been charged in these financial statements.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The trustees were reimbursed expenses of £1,364 during the year. (2021: £1,205).

In addition, expenses paid to ministers who are employed and are trustees amounted to £7,329. (2021: £nil)

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	100,570	90,512
Social security costs	2,133	1,668
Other pension costs	9,479	14,913
	<u>112,182</u>	<u>107,093</u>

No employee received remuneration in excess of £60,000 (2021: None).

One trustee who is also an employee was provided with accommodation which is wholly owned by the Church under the terms of his employment.

Three trustees who are employees, as ministers of the Church, received remuneration during the year totalling £84,762 (2021: three trustees - £79,159) and expenses of £7,329 (2021: £6,926) were reimbursed to them.

The average monthly head-count was 5 (2021: 5) and the average monthly full-time equivalent employees (including casual and part-time staff) was 3 (2021: 3)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the Church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued **for the Year Ended 31 December 2022**

4. STAFF COSTS - continued

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial Valuation at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding the deficit.

The key financial assumptions underlying the valuations were:

Type of assumption(% per annum)

- RPI price inflation assumption - 3.20%
- CPI price inflation assumption - 2.70%
- Minimum Pensionable Income Increases (RPI) - 3.20%

Assumed investment returns

- Pre-retirement - 2.95%
- Post-retirement - 1.70%

Deferred pension increases

- Pre April 2009 - 3.20%
- Post April 2009 - 2.5%

Pension increases

- Main Scheme pension - 2.70%

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement In Balance Sheet Liability

Section 28, 11a of FRS 102 requires agreed recovery deficit payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date - Year ending 31-12-2022

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. STAFF COSTS - continued

£33,800 - Balance Sheet liability at start of the year

(£4,272) - Deficiency Contributions paid

£633 - Interest cost- recognised in the statement of financial activities

(£30,161) - Remaining change to balance sheet liability recognised in the statement of financial activities *

£Nil - Balance sheet liability at end of year

Accounting date - Year ending 31-12-2021

£41,993 - Balance Sheet liability at start of the year

(£7,209) - Deficiency Contributions paid

£154 - Interest cost- recognised in the statement of financial activities

(£1,138) - Remaining change to balance sheet liability recognised in the statement of financial activities *

£33,800 - Balance sheet liability at end of year

*Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date - 31 December 2022

Discount Rate 5.75% (2021 - 2%)

Future Increases to minimum pensionable income 3.3% (2021 - 4.1%)

Under the Pensions Act 2008, automatic enrolment was required from August 2016. The pension scheme is run by the National Employment Savings Trust (NEST). Three employees are currently members of the scheme and the church and the employees currently contribute at the minimum rate of 3% and 5% each during 2022. The cost for the year was £1,065 (2021: £840).

The total pension cost for the Church was £9,479 comprising £1,065 contributions for the year and £8,412 contributions for the pension fund deficit, for which provision was made in the accounts for the year ended 31 December 2018.

The average monthly number of employees during the year was as follows:

	2022	2021
Administration & management	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	188,080	87,501	275,581
Other income			
Government furlough scheme grant	1,120	-	1,120
Investment income	9	-	9
Total	<u>189,209</u>	<u>87,501</u>	<u>276,710</u>
EXPENDITURE ON			
Charitable activities			
Support & governance costs	<u>192,161</u>	<u>93,193</u>	<u>285,354</u>
Net gains on investments	<u>1,138</u>	<u>-</u>	<u>1,138</u>
NET INCOME/(EXPENDITURE)	(1,814)	(5,692)	(7,506)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>68,846</u>	<u>2,679,166</u>	<u>2,748,012</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>67,032</u></u>	<u><u>2,673,474</u></u>	<u><u>2,740,506</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	2,832,886	115,967	2,948,853
Additions	<u>-</u>	<u>4,241</u>	<u>4,241</u>
At 31 December 2022	<u>2,832,886</u>	<u>120,208</u>	<u>2,953,094</u>
DEPRECIATION			
At 1 January 2022	-	70,177	70,177
Charge for year	<u>-</u>	<u>12,508</u>	<u>12,508</u>
At 31 December 2022	<u>-</u>	<u>82,685</u>	<u>82,685</u>
NET BOOK VALUE			
At 31 December 2022	<u>2,832,886</u>	<u>37,523</u>	<u>2,870,409</u>
At 31 December 2021	<u><u>2,832,886</u></u>	<u><u>45,790</u></u>	<u><u>2,878,676</u></u>

The freehold properties were brought into the accounts at market value at 31 December 1997 and were valued at £2,832,886 at 31 December 2010. The Trustees consider their market value to be significantly higher than the carrying value at the year-end. For this reason the properties have not been depreciated during the year.

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Other debtors & prepayments		808	730
Tax		8,619	10,851
		<u>9,427</u>	<u>11,581</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2022	2021
		£	£
Bank loans and overdrafts (see note 10)		15,456	18,506
Creditors for goods & services		9,834	10,057
Social security and other taxes		-	1,265
Defined benefit pension obligations		-	4,215
Accruals and deferred income		-	6,000
		<u>25,290</u>	<u>40,043</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2022	2021
		£	£
Bank loans (see note 10)		139,826	153,906
Defined benefit pension obligations		-	29,585
		<u>139,826</u>	<u>183,491</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		2022	2021
		£	£
Amounts falling due within one year on demand:			
Bank loans		<u>15,456</u>	<u>18,506</u>
Amounts falling due between two and five years:			
Bank loans - 2-5 years		<u>139,826</u>	<u>153,906</u>
11. MOVEMENT IN FUNDS			
		Net	
	At 1.1.22	movement	At
	£	in funds	31.12.22
		£	£
Unrestricted funds			
General fund	67,032	27,896	94,928
Restricted funds			
Restricted Fund	2,673,474	21,560	2,695,034
TOTAL FUNDS	<u>2,740,506</u>	<u>49,456</u>	<u>2,789,962</u>

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	194,025	(196,290)	30,161	27,896
Restricted funds				
Restricted Fund	68,388	(46,828)	-	21,560
TOTAL FUNDS	<u>262,413</u>	<u>(243,118)</u>	<u>30,161</u>	<u>49,456</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	68,846	(1,814)	67,032
Restricted funds			
Restricted Fund	2,679,166	(5,692)	2,673,474
TOTAL FUNDS	<u>2,748,012</u>	<u>(7,506)</u>	<u>2,740,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,209	(192,161)	1,138	(1,814)
Restricted funds				
Restricted Fund	87,501	(93,193)	-	(5,692)
TOTAL FUNDS	<u>276,710</u>	<u>(285,354)</u>	<u>1,138</u>	<u>(7,506)</u>

Tunbridge Wells Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	68,846	26,082	94,928
Restricted funds			
Restricted Fund	2,679,166	15,868	2,695,034
TOTAL FUNDS	<u>2,748,012</u>	<u>41,950</u>	<u>2,789,962</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,234	(388,451)	31,299	26,082
Restricted funds				
Restricted Fund	155,889	(140,021)	-	15,868
TOTAL FUNDS	<u>539,123</u>	<u>(528,472)</u>	<u>31,299</u>	<u>41,950</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

13. CHARITABLE GIVING & GRANTS

Gifts to Institutions

£9,731 - Hope Now / Ukraine Families
£6,388 - Simon Fuller
£4,800 - BMS World Mission
£4,800 - Home Mission
£4,721 - Community Larder
£2,461 - Tearfund Climate Crisis
£2,400 - People international

Other Gifts to Institutions under £1,000

£4,303 - Gifts to Institutions

£39,604 - Total Charitable giving & grants

Tunbridge Wells Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Offerings & donations	157,048	56,798	213,846	229,793
Gift aid tax refunds	27,196	11,226	38,422	40,617
Legacies	3,500	-	3,500	-
Church hall and room lettings	5,788	-	5,788	4,651
Fees & other income	-	345	345	520
	193,532	68,369	261,901	275,581
Investment income				
Deposit account interest	493	19	512	9
Other income				
Government furlough grant	-	-	-	1,120
	-	-	-	1,120
Total incoming resources	194,025	68,388	262,413	276,710
EXPENDITURE				
Charitable activities				
Missionary & charitable giving	100	19,609	19,709	37,779
Grants	-	19,895	19,895	14,194
	100	39,504	39,604	51,973
Support costs				
General				
Flowers & catering	499	-	499	296
Music licenses & expenses	4,286	-	4,286	9,225
Telephone	1,459	-	1,459	700
Stationery & copying	1,816	-	1,816	1,697
Computer & equipment costs	1,954	-	1,954	3,510
Training conferences & courses	1,699	-	1,699	1,046
Subscriptions & publications	2,664	-	2,664	2,745
Depreciation of tangible and heritage assets	12,508	-	12,508	17,266
	26,885	-	26,885	36,485
Finance				
Bank charges	82	81	163	-
Bank interest	-	7,243	7,243	5,632
	82	7,324	7,406	5,632
Ministry				
Wages, pensions & allowances	100,570	-	100,570	90,512
Carried forward	100,570	-	100,570	90,512

This page does not form part of the statutory financial statements

Tunbridge Wells Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Ministry				
Brought forward	100,570	-	100,570	90,512
Social security	2,133	-	2,133	1,668
Pensions	9,479	-	9,479	14,913
Interest on pension liability	633	-	633	154
Visiting preachers	160	-	160	370
Youth & children's ministry & leadership training	801	-	801	455
Pastoral care expenses	656	-	656	-
	114,432	-	114,432	108,072
Church running costs				
Rates and utilities	1,196	-	1,196	773
Insurance	5,350	-	5,350	4,776
Light & heat	8,233	-	8,233	9,575
Repairs & maintenance	1,543	-	1,543	37,963
Equipment costs	299	-	299	2,048
Cleaning & waste disposal	17,106	-	17,106	12,698
	33,727	-	33,727	67,833
Manse running costs				
Rates and utilities	3,590	-	3,590	3,340
Insurance	616	-	616	532
Light and heat	3,123	-	3,123	2,814
Telephone	588	-	588	612
Repairs & maintenance	6,691	-	6,691	1,488
	14,608	-	14,608	8,786
Governance costs				
Independent examiner's fee	2,050	-	2,050	3,350
Accounts preparation fees	1,900	-	1,900	1,850
Trustees' insurance	252	-	252	252
Travel & entertainment	1,645	-	1,645	587
Sundries	609	-	609	534
	6,456	-	6,456	6,573
Total resources expended	196,290	46,828	243,118	285,354
Net (expenditure)/income before gains and losses	(2,265)	21,560	19,295	(8,644)
Movement in pension provision				
Movement in pension provision	30,161	-	30,161	1,138
Net (expenditure)/income	27,896	21,560	49,456	(7,506)

This page does not form part of the statutory financial statements

Accounts

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity Number: 1132966

GOWER-SMITH & CO

Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

TUNBRIDGE WELLS BAPTIST CHURCH

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TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The managing trustees present their annual report together with the financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND PRINCIPAL ACTIVITIES

Principal objectives

Tunbridge Wells Baptist Church is established for the purposes of the advancement of religion and proclamation of the Christian gospel.

Activities

The charity operates from premises in Upper Grosvenor Road, Tunbridge Wells and undertakes a wide variety of activities in the furtherance of its objects. These include the provision and upkeep of the place of worship, the carrying on of services, running youth, children and families work, the training of ministers and the funding of outreach work both in the UK and overseas.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in setting the grant making policy for the year. The trustees have complied with s 17(5) of the Charities Act 2011.

Risk Management

The managing trustees aim to spend an away day each year examining the major strategic risks faced by the charity. Individual matters of concern and operational issues are discussed at the regular trustee meetings.

Reserves Policy and Going Concern

The trustees review the reserves and resources of the charity on a regular basis and as part of the annual budgeting process. The objective is to have sufficient cash reserves to meet between three and six months operating expenditure and undertake the planned works for the maintenance and improvement of the properties from which the charity operates.

In accordance with the requirements of FRS 102, provision has been made in the Statement of Financial Activities for the deficit arising on the Church's multi-employer Baptist Union Pension Scheme. As the repayment of the pension deficit has been structured for settlement over a period ending 30 June 2026, the trustees consider it appropriate for the accounts to have been prepared on a going concern basis.

VISION AND VALUES

The vision of the Church is to be part of God's transforming work in our community, expressed through:

- Worship – Knowing and loving Jesus
- Discipleship – Becoming like Jesus
- Fellowship – Developing quality friendships
- Ministry – Playing our part; and
- Mission – Caring and sharing Jesus

Where community applies to ourselves, our friends, our town and our world.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

VISION AND VALUES (CONTINUED)

Our core values are summed up as:

- Reliable – the centrality of Jesus Christ and authority of the Bible
- Rebirth – conversion from self to God
- Renewal – Daily encountering the Lord through Word & Spirit
- Relational – caring, compassionate and generous to one another
- Reaching Out – concern for others; and
- Relevant – addressing issues that matter

REVIEW OF THE YEAR

**For I am about to do something new.
See, I have already begun! Do you not see it?
I will make a pathway through the wilderness.
I will create rivers in the dry wasteland. Isaiah 43:19**

During the last year, as restrictions have been incrementally lifted, it has been really encouraging to see an increasing number of family and friends returning and engaging in activities across the church. In many cases we have had to be innovative, creative, and flexible to ensure that our activities have been accessible, appropriate, and relevant.

In recognition that we have all been deeply affected by the Pandemic and lock down, during the Autumn term we intentionally engaged with restoring our wellbeing, both on Sundays and in small groups, with the help of a course offered by HOPE together called "The Wellbeing Course". This video course helped us gain insights from Christians in the medical profession and church leaders from across the country. The course was written by Dr Dave Smith, Senior Pastor of Gateshead Community Church, Peterborough.

We have introduced a Community Sunday on the 4th Sunday of the month. Simultaneously at 10.30 am there is worship in the Sanctuary and for those online, with many playing catch up online later in the day or in the week. A traditional service is held in the Warner Hall and Forest Church takes place in nearby woodlands for the children and families community. The young people then have an opportunity to gather together in the sanctuary later on in the afternoon.

There are now two established prayer meetings during the week: Thursday at 10am in the Sanctuary and Friday at 7.15am on Zoom, both for forty minutes

Pastoral Care coming out of lockdown

We continue to be very thankful for the organic mutual care that goes on within TWBC through small groups, communities and the many opportunities serving together on a Sunday morning or in our weekday activities.

One of the positives that has come out of lockdown is that some have said their friendships and fellowship with other members in the Church family has deepened over this time. We are grateful to God for this too.

However, we are aware that for our members who live in Residential Homes and those living alone, lockdown was enormously challenging. We are so thankful for all the phone calls that continue and the visits that have started again, ensuring that these precious members of our Church family do not feel forgotten. Some of our Church family have not been able to return post lockdown due to deteriorating health and family circumstances. They remain very much in our hearts and prayers, ensuring that we phone and visit when appropriate. With this in mind, we have been able to restart offering Communion in members' homes again, when requested.

Worship

It has been an exciting and challenging time in the Worship and Audio-Visual team as the Pandemic rules relaxed, as the Sanctuary refurbishments were completed, and as we started live-streaming in the Sanctuary. Not only did we have to change and adapt quickly to the situation and new equipment, but we also needed to quickly grow the team to meet the increased technical support required to produce a service not only for those in the Sanctuary but also for those online. The technical team have done a marvellous and consistent job and there has not been one single week when we have not been able to broadcast or suffer from significant disruptions. It has also been a great joy to have more women on the team and to have a greater ethnic diversity. We have recently started to train some of our young people in operating the sound and vision, and we hope

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

REVIEW OF THE YEAR (CONTINUED)

Worship (Continued)

they will serve as Audio-Visual team members for some time to come. In addition to this, there are new musicians coming on board. A huge thank you to the whole team.

Children and Families Community

Having come through the pandemic, though it is far from over, it has been a privilege to be part of hybrid Sunday morning worship and we are beginning to see the children and families more relaxed about being more visibly present in the Sanctuary and online. This has contributed to us feeling more like family again.

One of the key aspects to our community that began during the last year was Forest Church. It runs once a month as part of Community Sunday, where we meet as families to look up to God, to be active, through games and activities related to the theme, to listen to God's Word, to reflect and respond. All this takes place in the local woods and park.

We regularly have six or more families from the church as well as one family who has joined us through a school connection, which we are very grateful to God for. This is a great opportunity for us to look outward and invite friends along, it is less threatening than being invited into a church building, but still has a very clear Christian distinctive.

The children's team on a Sunday morning has a regular core group of children ranging from the ages of three to ten, making for challenging planning! With an ever-increasing group of children, the most we have had is twenty at one time including our three Ukrainian children, we are keen to grow our different groups and enable the different age ranges to have their own session applicable to their age. We are also keen for extra helpers to come and try out our team and get to know our children and be a part of discipling and equipping them for a life following Jesus! The team comprises of three regular leaders and three assistants as well as one junior leader who is a great asset to the team.

As part of the children and family's ministry, we were able to restart Bikes and Slides, our bi-weekly toddler group last September. We reduced the numbers able to attend, but there is already a long waiting list, and the mornings are all very busy with conversation, craft, snack, story and sing time with a child-friendly God song. There is always a great "buzz" about the groups.

Young People

We thank God that we have now settled into a sustainable rhythm since we have returned to meeting in person again. The two-year hiatus has meant that we have lost some of our older young people due to college, work, and other social commitments on a Sunday, however FLARE (ages 11-14) and EPIC (ages 15-18) continue to meet on a Sunday morning to help disciple our young people. Flare usually has a minimum of four regular attendees and EPIC has six. We are looking forward to an influx of new attendees into EPIC in the new academic year.

Since returning last September to regular Sunday morning activities, we have had an opportunity to assess what the young people want and need to help them in their discipleship. We have subsequently set up a monthly Youth Gathering, taking place in the Sanctuary late afternoon on Community Sunday. This is open to all teenagers and there are encouraging signs that this could become a significant event in the lives of our young people.

Following the success of the Noise, a churchwide social action project organized by Tunbridge Wells Youth for Christ, at which nine of our young were involved, we have been building our relationship with YFC. They are playing a crucial role acting as a catalyst for joint church youth activities at a time when individual youth groups in churches across the town are struggling for critical mass.

Recognising our young people need a social space to meet up during the week we have now entered an agreement with YFC that our young people can visit the Drop-in Centre in Grosvenor Road on a Friday afternoon simply as a space to meet and catch up.

With regular Sunday morning activities, the weekly drop in at YFC and the monthly youth gatherings we have now established three separate spaces – personal, social and public space – where our young people can engage with God and engage with each other. Our hope is that now we have these three clear times and places of engagement, along with the regular opportunities that YFC provides, that our young people will start inviting their friends to get involved.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

REVIEW OF THE YEAR (CONTINUED)

Worship (Continued)

Community Larder and Café

"When you reap the harvest of your land, do not reap to the very edges of your field or gather the gleanings of your harvest. Do not go over your vineyard a second time or pick up the grapes that have fallen. Leave them for the poor and the foreigner. I am the Lord your God." Leviticus 19 verses 9 and 10.

Last year we reported on the work of the larder and the need it was meeting in our community. We were hoping this year to report that as the pandemic eased, so demand for the larder would drastically reduce; however, with fuel and price energy rises and conflict in Ukraine, demand has not eased as much as we had anticipated. Since Christmas, demand has fallen from 65-70 guests per week to 45-50 guests per week in April and May. Whilst this is a drop in numbers, it still represents a significant demand, and our estimates show that we are supporting some 175-200 people a week.

We continue to get most of our supplies from FareShare, but we have had to search out other sources recently. Two innovations have taken place during the year. The first is the introduction of Crosslight, who come and offer support and advice on debt and budgeting on a monthly basis. This has been well received. The second has been the introduction of a weekly café. This has been operating between 11am and 2pm in the Sanctuary each Tuesday. Uptake has not been as great as we had hoped, but there is a small but regular clientele. The café has enabled us to spend time listening to those in our community. It is a great community resource, and it would be good to see more church members making use of it.

The larder and café continue to be an effective expression of God's love to His creation. None of this would be possible without the enthusiasm and drive of the team and the financial and prayerful support of church members who make the larder happen.

Cuppa 'n Cake

For many years a small group of us have stood outside the Church on the second Saturday each month offering passers by a drink and a homemade cake. On reopening after lockdown we were delighted to know that many people had missed us. We seek to befriend our neighbours, sometimes to be a listening ear, or show people inside the church if they are interested. We also give them a little card saying how much God loves Tunbridge Wells and its people. Sometimes we wonder what we are doing, standing outside in all weathers, but we know that what we do is always worthwhile for the contacts we make and the conversations we have.

Cameo: Come And Meet Each Other

Cameo is a very long-established group for elderly people who meet alternate Wednesdays in the Warner Hall. After closing during lock down, when we kept in touch with all our people by phoning them each Wednesday, our numbers are building up again. Everyone agrees it is good to be back together in the warm friendly atmosphere chatting to friends. All enjoy teas and coffees, listening to or watching an interesting topic or taking part in a quiz or craft, followed by a hearty soup and bread and a sponge pudding with custard. One of the nicest things is to listen to the happy hum of people chatting together. They are a lovely group who so appreciate meeting together at Cameo. Our staff are few, but we work well together, and all get great pleasure and satisfaction in meeting with and serving these inspirational elderly ladies and gentlemen. Cameo can be summed up in one word, friendship.

Knit and Stitch

During lockdown a core group of members met on Zoom once or even twice a week. We are now delighted to be able to return to our monthly meetings in the Sanctuary, where we have been having numbers of about twenty, a lovely group from primary age to ninety, so a real family feel. In addition, we meet once a month at the Kitchen Table in Camden Road, for lunch, a chat and some crafting. Numbers are limited to ten, so booking is required.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

REVIEW OF THE YEAR (CONTINUED)

Worship (Continued)

Come and Meeple

Come and Meeple met for the first time in October half term 2021 and has continued to meet monthly ever since on the 3rd Saturday of each month. We meet and play boardgames, ranging from the classics to some of the most recent releases, over drinks and snacks and enjoy getting to know one another. We are cross generational and have been blessed by having both Church members and those from outside our church attend each month.

Summary

Like many churches across the country, it has been a really challenging season, but we are truly thankful to God for his faithfulness to us and for sustaining us as a Church family throughout this time. More than that, we are grateful to God for all the opportunities that he has given us to care, love and look out for another and all the opportunities to look around and help meet some of the needs of those in our local community and our international mission partners.

FINANCE REPORT

It is the objective of the trustees to operate within a balanced annual budget and achieve a position close to breakeven each year on the General Fund.

For the year ended 31 December 2021 the Unrestricted General Fund shows a deficit of £2,952 prior to the movement in the pension liability compared with a surplus of £4,989 in the previous year. The trustees are truly thankful to the church family for continuing to be the primary and almost sole provider of the finance for the church.

The overall level of income to the General Fund from offerings and donations increased in the year by £25,991 due to Covid-19 restrictions being incrementally lifted. The trustees remain grateful to all those who gave so generously during the course of the year to ensure that the ministries of the church were able to continue, reaching out to the community in which we operate.

Expenses on the General Fund increased by £31,754 from the previous year as the ministry of the church recovered from lockdown.

The Mission Fund income increased from £21,886 in 2020 to £30,992 this year. Donations to various causes increased to £30,458 from £23,492 in 2020.

Overall, the finances have remained in good shape with a surplus on unrestricted general fund reserves of £67,032 (2020: £68,846) at the year end. The trustees will continue to monitor the finances closely through careful budgeting to ensure that the ministries and activities we undertake can continue to develop. Normal operating expenditure remained within budget.

Post Year End Matters

The church family continues to engage in activities across the church and with the restoration of wellbeing following the Covid-19 pandemic.

From August 2022, the Baptist Pension Scheme Defined Benefit Plan was party to a "buy-in policy" with Just. The combined agreements mean that Just will provide financial backing for all Defined Benefit pensions provided through the Scheme's Defined Benefit Plan.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Until July 2009 the Church operated under its original constitution which was adopted on 17 August 1883 and varied under the declaration of trust dated 22 November 1988.

At a Special Church Meeting on 15 July 2009 a new constitution was adopted based on the Baptist Union of Great Britain's approved governing document. The new constitution replaced the previous Church Rules, Old Constitution and all items in the Trust Deed not relating to church property. The Church was registered as a charity on 25 November 2009, number 1132966.

Trustees

The principal trustee is the Baptist Union Corporation Limited. The Church is administered by the pastors, elders and deacons who are the managing trustees of the charity. The managing trustees serving 1 January 2021 to the date of signature of this report were:

Rev Duncan Threshie (Senior Pastor)	
Rev Rachel L Hayward (Children and Families Pastor)	
Rev Robert G Street	From 1 January 2021
David W Hayward	Ceased 31 December 2021
Barbara M O'Driscoll	
Bayo Akioye	
Dilys M Threshie	
Jenny Lewry	
Abolade A Bode	From 1 January to 31 December 2021
Saji M Chakkumkel	From 1 January 2021
Truptiben Khristi	From 1 January 2021
John M Payne	From 1 January 2021
William M Dodd	From 1 January 2022

The managing trustees are elected by the Church members' meeting and shall serve for three years so long as they have the support of that meeting and are then eligible for re-election. Those in ministerial office are managing trustees by virtue of their office. Upon appointment new trustees are given guidance as to their responsibilities.

The leadership team of pastors, elders and deacons functions as one team with three distinct roles. The elders are primarily responsible for the spiritual direction and prayer life of the Church together with the spiritual wellbeing and pastoral care of the members. The deacons are responsible for the administration, finances, premises, staff and legal requirements of the Church. The pastors are jointly responsible as a team for the development of ministries in the Church; they also oversee the programme of Sunday and mid-week services and the spiritual development of the Church family.

The managing trustees meet regularly to discuss all aspects of the running of the Church. The full team of trustees and the elders meet monthly and the deacons normally meet ten times a year. Decisions affecting the operation of the Church are made at these meetings subject to the approval of the membership in the Church Meeting.

Reference and administrative information

The Charity Commission registration number	1132966
The Registered Office address	Tunbridge Wells Baptist Church 12 Upper Grosvenor Road Tunbridge Wells Kent TN1 2EP

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Our Advisors

Independent Examiner

N M Gower-Smith FCA
Gower-Smith & Co,
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Statement of Responsibilities of the Trustees

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 8 November 2022 and signed on their behalf by

Rev D Threshie
Senior Pastor

TUNBRIDGE WELLS BAPTIST CHURCH

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF TUNBRIDGE WELLS BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Tunbridge Wells Baptist Church ("the Charity") for the year ended 31 December 2021, which are set out on pages 9 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

As the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act and I confirm that I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
GOWER-SMITH & CO
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

9 November 2022

TUNBRIDGE WELLS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME	2				
Donations and Legacies		182,909	87,501	270,410	261,915
Charitable Activities		5,171	-	5,171	6,352
Investments		9	-	9	222
Other Income		1,120	-	1,120	2,047
		<u>189,209</u>	<u>87,501</u>	<u>276,710</u>	<u>270,536</u>
EXPENDITURE	3				
Charitable Activities		<u>192,161</u>	<u>93,193</u>	<u>285,354</u>	<u>631,392</u>
NET INCOME AND NET MOVEMENTS IN FUNDS		(2,952)	(5,692)	(8,644)	(360,856)
Movement in Pension Liability	4	<u>1,138</u>	<u>-</u>	<u>1,138</u>	<u>21,001</u>
RECONCILIATION OF FUNDS		(1,814)	(5,692)	(7,506)	(339,855)
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2021		<u>68,846</u>	<u>2,679,166</u>	<u>2,748,012</u>	<u>3,087,867</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2021	9	<u>£67,032</u>	<u>£2,673,474</u>	<u>£2,740,506</u>	<u>£2,748,012</u>

TUNBRIDGE WELLS BAPTIST CHURCH

BALANCE SHEET

AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Assets	5		2,878,676		2,884,799
TOTAL FIXED ASSETS			2,878,676		2,884,799
CURRENT ASSETS					
Debtors	6	11,581		33,958	
Cash at Bank		73,615		105,831	
Cash in Hand		168		152	
TOTAL CURRENT ASSETS			85,364	139,941	
LIABILITIES					
Creditors falling due within one year	7	(40,046)		(66,676)	
NET CURRENT ASSETS			45,318	73,265	
			2,923,994	2,958,064	
LIABILITIES					
Creditors falling due after one year	8		(183,488)	(210,052)	
NET ASSETS			£2,740,506	£2,748,012	
THE FUNDS OF THE CHARITY					
Unrestricted Income Fund	9		67,032	68,846	
Restricted Income Funds			2,673,474	2,679,166	
TOTAL CHARITY FUNDS			£2,740,506	£2,748,012	

Approved by the trustees on 8 November 2022 and signed on their behalf by

Rev D Threshie
Senior Pastor

B O'Driscoll
Treasurer

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for land and buildings, which are shown at either insurance value or estimated market value.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements show full provision of the actuarial deficit on the multi-employer defined benefit pension scheme. In respect to the next reporting period, the year ended 31 December 2021, the most significant area of uncertainty is the level of gift and legacy income receivable. As the payments to meet the pension deficit will be made over the period until 31 December 2028, the trustees consider the Church will have a sufficient cash flow to meet the liabilities of the Church as and when they fall due.

(b) Fund structure

Unrestricted income funds comprise those funds that are not subject to any restrictions regarding their use and are available for the trustees to use for any purpose in furtherance of the charitable objects.

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by the donor or the trust deed.

(c) Income recognition

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the Church. Other donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies are recognised on a case by case basis following the granting of probate when the administrator or executor of the estate has communicated in writing both the legal entitlement and the amount due.

Rental income from the letting of Church premises is accounted for when due. Interest is accounted for when receivable. Other income is accounted for when due.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants and donations payable are payments made to third parties for the furtherance of the charitable objectives of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the trustees.

(e) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the trustees and their compliance with regulation and good practice. These costs include costs related to the independent examination. The allocation of governance costs is shown in note 3.

(f) Charitable activities

The expenditure on charitable activities includes the costs directly relating to the work of the Church, and includes supporting mission and mission-related activity allocated at the discretion of the Mission Group.

(g) Tangible fixed assets and depreciation

The freehold premises are included at valuations approved by the Trustees at 31 December 2010. As the market value exceeds the carrying value no depreciation charge has been provided as the estimated residual values are not less than the carrying amount of the assets.

Fixtures and equipment are depreciated on a straight line basis over their estimated useful lives at rates between 12.5% and 25% per annum. The trustees consider the condition of the assets at the year end and make any necessary adjustments for impairment. If an asset is felt to be impaired the carrying value is written down to the recoverable amount, being the higher of the net realisable value and the value in use.

Expenditure on the refurbishment of the Sanctuary other than for equipment and furniture has been charged to the Statement of Financial Activities in the year in which it is incurred.

Assets with a value of less than £500 are not capitalised.

(h) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value. Realised gains and losses are recognised when assets are disposed of.

(i) Current assets

Amounts owing to the Church at the year end date in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(j) Creditors and provisions

Creditors and provisions are recognised where the trustees have a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

(k) Pensions policy

The cost of pension contributions to the Baptist Union Pension Scheme and the National employment Savings Trust (NEST) are included within charitable activity costs and are accounted for on the basis of contributions payable in the year. The trustees have no liability beyond making contributions and paying across deductions for the employees' contributions.

The trustees have been notified of a deficit on the Baptist Union Pension Scheme which is a multi-employer defined benefit scheme. In accordance with FRS 102, provision has been made for the church's share of the actuarial losses accrued.

2 INCOME

	Unrestricted General £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations and legacies				
Offerings and Donations	154,413	75,380	229,793	214,028
Gift Aid Tax Refunds	28,496	12,121	40,617	41,477
Legacies	-	-	-	6,410
	182,909	87,501	270,410	261,915
Charitable activities				
Church Hall and Room Lettings	4,651		4,651	5,192
Fees and Other Income	520	-	520	1,160
	5,171	-	5,171	6,352
Investments				
Interest				
Building for God Fund	-	-	-	143
General Fund	9	-	9	79
	9	-	9	222
Other Income				
Government Furlough Grant	1,120	-	1,120	2,047
TOTAL INCOME	£189,209	£87,501	£276,710	£270,536

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

3 EXPENDITURE

	Unrestricted General Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
Charitable activities				
Grants	-	14,194	14,194	16,443
Missionary and Charitable Giving (Note 12)	7,417	30,362	37,779	28,657
Ministry				
Salaries, Pensions and Allowances (Note 4)	107,093	-	107,093	91,536
Interest on Pension Liability (Note 4)	154	-	154	1,098
Visiting Preachers	370	-	370	871
Youth and Children's Ministry and Leadership Training	455	-	455	258
Church Running Costs				
Light and Heat	9,575	-	9,575	7,377
Insurance	4,776	-	4,776	4,815
Miscellaneous	-	-	-	3,282
Repairs and Maintenance	10,390	27,573	37,963	434,372
Water	773	-	773	648
Equipment	2,048	-	2,048	-
Cleaning and Waste Disposal	12,698	-	12,698	13,073
Manse Running Costs				
Light and Heat	2,814	-	2,814	1,908
Insurance	532	-	532	506
Council Tax	3,340	-	3,340	3,236
Repairs and Maintenance	1,486	-	1,486	1,705
Telephone	612	-	612	530
Outreach	-	-	-	79
Training, Conferences and Courses	398	-	398	1,893
Learning Community	650	-	650	-
Flowers and Catering	296	-	296	166
Stationery and Copying	1,697	-	1,697	2,429
Computer and Office Equipment Costs	3,510	-	3,510	710
Depreciation	1,930	15,336	17,266	3,028
Telephone, Fax and Internet	700	-	700	750
Subscriptions and Publications	2,745	-	2,745	2,764
Travel Expenses	587	-	587	292
Music Licences and Expenses	9,225	-	9,225	799
Interest on Loan	-	5,632	5,632	2,780
Miscellaneous	438	96	534	185
Governance Costs				
Independent Examiner's Fee	3,350	-	3,350	3,200
Accountancy Fees to Independent Examiner's Firm	1,850	-	1,850	1,750
Trustees' Insurance	252	-	252	252
TOTAL EXPENDITURE	£192,161	£93,193	£285,354	£631,392

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4 STAFF COSTS

	2021 £	2020 £
Wages and Salaries	79,618	75,648
Social Security Costs	1,668	1,268
Pension Contributions	15,067	6,636
Housing Allowances, Expenses and Training	10,894	7,984
	£107,247	£91,536

No employee received remuneration in excess of £60,000 (2020: None).

One trustee who is also an employee was provided with accommodation which is wholly owned by the Church under the terms of his employment.

Three trustees who are employees, as ministers of the Church, received remuneration during the year totalling £79,159 (2020: two trustees - £68,459) and expenses of £6,926 (2020: £4,584) were reimbursed to them.

The average monthly head-count was 5 (2020: 5) and the average monthly full-time equivalent employees (including casual and part-time staff) was 3 (2020: 3)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the Church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4 STAFF COSTS (CONTINUED)

Actuarial Valuation at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding the deficit.

The key financial assumptions underlying the valuations were:

Type of assumption	% per annum
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post-retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet Liability

Section 28, 11a of FRS 102 requires agreed recovery deficit payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date – Year ending	31 December 2021	31 December 2020
	£	£
Balance Sheet liability at start of the year	41,993	67,210
Minus Deficiency Contributions paid	(7,209)	(5,313)
Interest Cost – recognised in the Statement of Financial Activities	154	1,097
Remaining change to Balance Sheet Liability*		
recognised in the Statement of Financial Activities	(1,138)	(21,001)
Balance Sheet Liability at the year end	£33,800	£41,993

*Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4 STAFF COSTS (CONTINUED)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date – 31 December	2021	2020	2019
Discount Rate	2.0%	0.4%	1.7%
Future Increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

Under the Pensions Act 2008, automatic enrolment was required from August 2016. The pension scheme is run by the National Employment Savings Trust (NEST). Three employees are currently members of the scheme and the church and the employees currently contribute at the minimum rate of 3% and 5% each during 2020. The cost for the year was £848 (2020: £827).

The total pension cost for the Church was £15,067 comprising £7,858 contributions for the year and £7,209 contributions for the pension fund deficit, for which provision was made in the accounts for the year ended 31 December 2018. (2020: £11,949 comprising £6,636 for the year and £5,313 for the deficit).

5 TANGIBLE ASSETS

	Freehold Property and Buildings £	Furniture and Equipment £	Total £
Cost or Valuation			
At 1 January 2021	2,832,886	104,824	2,937,710
Additions in the year	-	11,143	11,143
Disposals in the year	-	-	-
At 31 December 2021	2,832,886	115,967	2,948,853
Depreciation			
At 1 January 2021	-	52,911	52,911
Charges for the year	-	17,266	17,266
Depreciation on disposals	-	-	-
At 31 December 2021	-	70,177	70,177
Net Book Value			
31 December 2021	£2,832,886	£45,790	£2,878,676
31 December 2020	£2,832,886	£51,913	£2,884,799

The freehold properties were brought into the accounts at market value at 31 December 1997 and were valued at £2,832,886 at 31 December 2010. The Trustees consider their market value to be significantly higher than the carrying value at the year-end. For this reason the properties have not been depreciated during the year.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

	2021 £	2020 £			
6 DEBTORS					
Income Tax Recoverable	10,851	11,223			
Other Debtors	730	22,646			
Prepayments	-	89			
	<u>£11,581</u>	<u>£33,958</u>			
7 LIABILITIES: Creditors falling due within one year					
Accruals and Deferred Income	6,000	4,950			
Creditors for Goods and Services	10,006	38,305			
Taxation and Social Security	1,265	700			
Bank Loans	18,506	18,506			
Obligations under Defined Benefit Pension Scheme	4,215	4,215			
	<u>£40,046</u>	<u>£66,676</u>			
8 LIABILITIES: Creditors falling due after one year					
Obligations under Defined Benefit Pension Scheme	29,585	37,778			
Bank Loans	153,906	172,274			
	<u>£183,488</u>	<u>£210,052</u>			
9 FUNDS					
	At 1 January 2021 £	Income £	Expenditure £	Movement in Pension Fund Liability £	At 31 December 2021 £
Unrestricted Fund					
General Fund	68,846	189,209	(192,161)	1,138	67,032
Restricted Fund					
Property Fund	2,832,886	-	-	-	2,832,886
Mission Fund	10,157	30,992	(30,458)	-	10,691
Fellowship Fund	7,099	8,170	(14,194)	-	1,075
Building for God Fund	(170,976)	48,339	(48,541)	-	(171,178)
Total Restricted Funds	2,679,166	87,501	(93,193)	-	£2,673,474
TOTAL FUNDS	£2,748,012	£276,710	£(285,354)	£1,138	£2,740,506

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

9 FUNDS (CONTINUED)

The Restricted Funds are used in accordance with specific restrictions imposed by the donors:

- Property Fund comprises the revaluation of the freehold properties at 31 December 2010.
- Mission Fund comprises donations to specified missionary and charitable causes.
- Fellowship Fund comprises donations received for grants paid at the discretion of the Pastor.
- Building for God Fund comprises donations received for the renewal and refurbishment of the Church building.

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted General £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets	45,790	2,832,886	2,878,676	2,884,799
Current Assets	53,850	31,514	85,364	139,941
Current Liabilities	(21,540)	(18,506)	(40,046)	(66,676)
Creditors falling due after one year	(11,068)	(172,420)	(183,488)	(210,052)
	<u>£67,032</u>	<u>£2,673,474</u>	<u>£2,740,506</u>	<u>£2,748,012</u>

11 TRANSACTIONS WITH TRUSTEES

Three trustees are employed as ministers of the Church and they received remuneration during the year totalling £58,226 (2020: Two trustees - £68,459) and expenses of £1,205 (2020: £4,584). One trustee, who is also an employee, was provided with accommodation which is wholly owned by the Church, under the terms of his employment. One of the other trustees provides administrative services for an hourly fee and another trustee is employed on a part time basis as a Pastoral Assistant. None of the other trustees received any expenses or remuneration.

The church has a trustees' indemnity insurance policy and the premium of £252 (2020: £252) has been charged in these financial statements.

12 RESTRICTED MISSION FUND GIVING

	2021 £	2020 £
Institutions		
Baptist Missionary Society		
World Mission	4,800	4,800
Home Mission	4,800	4,800
Christmas		
BMS Coronavirus Appeal	4,504	2,332
Community Larder	3,592	2,332
People International	2,400	2,400
BMS Covid Appeal	1,250	-
Local Mission Organisations	1,500	1,500
Nigeria/COCIN	1,250	-
Other Gifts under £1,000	1,537	318
	<u>25,633</u>	<u>18,482</u>
Individuals		
Other Gifts for the year	4,825	4,950
	<u>£30,458</u>	<u>£22,432</u>

Accounts

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity Number: 1132966

GOWER-SMITH & CO

Chartered Accountants

Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

TUNBRIDGE WELLS BAPTIST CHURCH

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TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The managing trustees present their annual report together with the financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's deed, the Charities Act 2011, and "Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

OBJECTIVES AND PRINCIPAL ACTIVITIES

Principal objectives

Tunbridge Wells Baptist Church is established for the purposes of the advancement of religion and proclamation of the Christian gospel.

Activities

The charity operates from premises in Upper Grosvenor Road, Tunbridge Wells and undertakes a wide variety of activities in the furtherance of its objects. These include the provision and upkeep of the place of worship, the carrying on of services, running youth, children and families work, the training of ministers and the funding of outreach work both in the UK and overseas.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in setting the grant making policy for the year. The trustees have complied with s 17(5) of the Charities Act 2011.

Risk Management

The managing trustees aim to spend an away day each year examining the major strategic risks faced by the charity but this was not possible in 2020 due to the Coronavirus pandemic. Individual matters of concern and operational issues are discussed at the regular trustee meetings. No risk assessment took place in 2020 due to the Coronavirus pandemic.

Reserves Policy and Going Concern

The trustees review the reserves and resources of the charity on a regular basis and as part of the annual budgeting process. The objective is to have sufficient cash reserves to meet between three and six months operating expenditure and undertake the planned works for the maintenance and improvement of the properties from which the charity operates.

In accordance with the requirements of FRS 102, provision has been made in the Statement of Financial Activities for the deficit arising on the Church's multi-employer Baptist Union Pension Scheme. As the repayment of the pension deficit has been structured for settlement over a period ending 30 June 2026, the trustees consider it appropriate for the accounts to have been prepared on a going concern basis.

VISION AND VALUES

The vision of the Church is to be part of God's transforming work in our community, expressed through:

- Worship – Knowing and loving Jesus
- Discipleship – Becoming like Jesus
- Fellowship – Developing quality friendships
- Ministry – Playing our part; and
- Mission – Caring and sharing Jesus

Where community applies to ourselves, our friends, our town and our world.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

VISION AND VALUES (CONTINUED)

Our core values are summed up as:

- Reliable – the centrality of Jesus Christ and authority of the Bible
- Rebirth – conversion from self to God
- Renewal – Daily encountering the Lord through Word & Spirit
- Relational – caring, compassionate and generous to one another
- Reaching Out – concern for others; and
- Relevant – addressing issues that matter

REVIEW OF THE YEAR

2020 has been a year like no other in living memory for the church as it has sought to carry out its purpose as a charity during nine months of the Pandemic.

Spiritual Life of the Church Family and Friends

Within four days of the government's announcement that all churches were to close, we saw the Lord's miraculous work where we were provided with equipment and a person to enable us to prerecord a church service and put it online though You Tube. We have been able to continue providing online services throughout the rest of 2020, both on You Tube and Facebook without missing a week or having any major technical problems. There is so much for which to be thankful. We estimate about three hundred to five hundred people were watching weekly or received the CD.

We also saw God's preparation and providence where, in 2018, we had an extra emphasis on adults taking responsibilities for their spiritual welfare through regular devotions, listening and adhering to the Word. Further, the primary provider for the spiritual wellbeing of children and young people is their respective parent or parents, with the church complimenting their efforts, with the emphasis of seeking to have Christian homes in preference to having homes where there are Christians. During the Pandemic, the children's work up to school year 8 has been online with appropriate resources. Years 9 to 13 met on Zoom on Sunday morning.

Social and Mental Wellbeing

The social welfare and mental wellbeing of the church family and friends took a greater role during this time due to the stress, anxiety and loneliness for some and for those with children, exhaustion from home schooling their children and in many cases having to work. Further, a bereavement through loss of lifestyle and in some case loss of life, without the ability to visit those at the end of life or participate in their final farewell.

These issues were addressed in a number of ways, which include:

Sunday Sermons

Thirteen Small Groups which have been critical to the mutual care and support of their members, where most groups have met bi-weekly or weekly on Zoom. Also they carried out Bible studies and were able to pray for their respective situations. One group has received written material through the post and telephone calls due to lack of technology.

Throughout the Pandemic, we have sought to have been in regular contact with the vulnerable, frail and isolated. This happened in lock down primarily through telephone calls and writing cards, although a smaller number had devices which enhanced contact. This also occurred for those in residential and nursing homes.

The fifty older people, who were guests of the **Come And Meet Each Other** club that met socially, with a light lunch, every two weeks pre Covid lock down, received weekly telephone calls from three volunteers. This has helped immensely, with both reducing isolation and helping mental health, as well as deepening friendships.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

REVIEW OF THE YEAR (CONTINUED)

A further group of twelve to seventeen, called "Tea at the Manse", met weekly on Zoom for friendship and "company".

A ten week Alpha Course was conducted on Zoom and it was ran for a further three churches, with their own respective break out groups for discussions.

The Recovery course, for those who struggle with addiction, went on line nationally with those in the church both supporting it and being guests.

The Knit and Stitch community went on line "meeting" more regularly and has grown over the time. A very productive and social time.

All the work has been underpinned by prayer, which has included a weekly prayer meeting on Zoom with about ten people and a weekly prayer letter valued and received by twenty-one individuals on line. In addition, many have been praying for the church and others on their own or with their respective household or small group.

Food and Financial Support for Those with Financial Difficulties

Throughout the Pandemic, we have looked to support those who have been impacted financially by setting up a Crisis Fund. In 2020 there were forty-three individuals who contributed a total of £22,813 to the fund (including gift aid), which has been used to provide money or supermarket vouchers to families and individuals who needed it, amounting to £11,249.

With children spending more time at home in lock down, and those losing their jobs, a new ministry was born called the Community Larder. The Larder opened on 7 July 2020 to provide food for those in need. The items are given without question or qualification: the fact they have attended is indication of need. During the first six months to the 31 December 2020:

Number served (mostly representing families in the community)	835
Cost of food and equipment paid from the Crisis Fund	£5,024

National and International Mission

Individually and together, we continued to offer time, money and material support to our world mission partners. This includes nationally: The Baptist Union, Evangelical Alliance, CARE and Kairos Connections; and internationally: Baptist Missionary Society, People International and Hope Now.

Transformation of the Sanctuary

Once again, we saw God's hand at work when we started the renovations of the church Sanctuary when the country went into lockdown in March 2020. The project was 90% completed by the opening of the Sanctuary by the General Secretary of the Baptist Union on Sunday, 6 December 2020.

FINANCE REPORT

It is the objective of the trustees to operate within a balanced annual budget and achieve a position close to breakeven each year on the General Fund.

For the year ended 31 December 2020 the Unrestricted General Fund shows a surplus of £4,989 prior to the movement in the pension liability compared with a surplus of £16,953 in the previous year. The trustees are truly thankful to the church family for continuing to be the primary and almost sole provider of the finance for the church.

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

FINANCIAL REPORT (CONTINUED)

The overall level of income to the General Fund from offerings and donations decreased by £25,687 due to the cessation of physical services for three quarters of the year due to the Covid-19 pandemic. The trustees remain grateful to all those who gave so generously during the course of the year to ensure that the ministries of the church were able to continue, reaching out to the community in which we operate.

Expenses on the General Fund decreased by £13,723 from the previous year. The work on upgrading of the Sanctuary started in April 2020 with most of the finance raised.

The Mission Fund income decreased from £28,336 in 2019 to £21,886 this year. Donations to various causes remained stable at £23,492 (2019: £23,468).

Overall the finances have remained in good shape with a surplus on unrestricted general fund reserves of £68,846 (2019: £42,856) at the year end. The trustees will continue to monitor the finances closely through careful budgeting to ensure that the ministries and activities we undertake can continue to develop. Normal operating expenditure remained within budget.

Post Year End Matters

The principal risk anticipated in 2021 is dealing with the Covid-19 pandemic. This has meant streaming services and other activities. Some members of the church family have had their livelihoods disrupted which might impact upon the level of giving received. It is recognised that returning to worship together in church will present challenges and risk management issues as the church seeks to be compliant with all health and safety requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Until July 2009 the Church operated under its original constitution which was adopted on 17 August 1883 and varied under the declaration of trust dated 22 November 1988.

At a Special Church Meeting on 15 July 2009 a new constitution was adopted based on the Baptist Union of Great Britain's approved governing document. The new constitution replaced the previous Church Rules, Old Constitution and all items in the Trust Deed not relating to church property. The Church was registered as a charity on 25 November 2009, number 1132966.

Trustees

The principal trustee is the Baptist Union Corporation Limited. The Church is administered by the pastors, elders and deacons who are the managing trustees of the charity. The managing trustees serving 1 January 2020 to the date of signature of this report were:

Rev Duncan Threshie (Senior Pastor)	
Rev Rachel L Hayward (Children and Families Pastor)	
Rev Robert G Street	From 1 January 2021
David Waller	Ceased 31 December 2020
David W Hayward	
Barbara M O'Driscoll	
Bayo Akioye	
Dilys M Threshie	
Sue Willington	Ceased 31 December 2020
Jenny Lewry	
Dan Sydee	Ceased from 31 December 2020

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Trustees (Continued)

Abolade A Bode	From 1 January 2021
Saji M Chakkumkel	From 1 January 2021
Truptiben Khristi	From 1 January 2021
John M Payne	From 1 January 2021

The managing trustees are elected by the Church members' meeting and shall serve for three years so long as they have the support of that meeting and are then eligible for re-election. Those in ministerial office are managing trustees by virtue of their office. Upon appointment new trustees are given guidance as to their responsibilities.

The leadership team of pastors, elders and deacons functions as one team with three distinct roles. The elders are primarily responsible for the spiritual direction and prayer life of the Church together with the spiritual wellbeing and pastoral care of the members. The deacons are responsible for the administration, finances, premises, staff and legal requirements of the Church. The pastors are jointly responsible as a team for the development of ministries in the Church; they also oversee the programme of Sunday and mid-week services and the spiritual development of the Church family.

The managing trustees meet regularly to discuss all aspects of the running of the Church. The full team of trustees and the elders meet monthly and the deacons normally meet ten times a year. Decisions affecting the operation of the Church are made at these meetings subject to the approval of the membership in the Church Meeting.

Reference and administrative information

The Charity Commission registration number	1132966
The Registered Office address	Tunbridge Wells Baptist Church 12 Upper Grosvenor Road Tunbridge Wells Kent TN1 2EP

Our Advisors

Independent Examiner	N M Gower-Smith FCA Gower-Smith & Co, <i>Chartered Accountants</i> Grosvenor Lodge 72 Grosvenor Road Tunbridge Wells Kent TN1 2AZ
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

TUNBRIDGE WELLS BAPTIST CHURCH

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Statement of Responsibilities of the Trustees

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 6 July 2021 and signed on their behalf by

Rev D Threshie
Senior Pastor

TUNBRIDGE WELLS BAPTIST CHURCH

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF TUNBRIDGE WELLS BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Tunbridge Wells Baptist Church ("the Charity") for the year ended 31 December 2020, which are set out on pages 8 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

As the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act and I confirm that I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N M Gower-Smith, FCA
GOWER-SMITH & CO
Chartered Accountants
Grosvenor Lodge
72 Grosvenor Road
Tunbridge Wells
Kent TN1 2AZ

8 July 2021

TUNBRIDGE WELLS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Fund £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOME	2				
Donations and Legacies		156,918	104,997	261,915	331,506
Charitable Activities		6,352	-	6,352	10,560
Investments		79	143	222	335
Other Income		2,047	-	2,047	-
		<u>165,396</u>	<u>105,140</u>	<u>270,536</u>	<u>342,401</u>
EXPENDITURE	3				
Charitable Activities		<u>160,407</u>	<u>470,985</u>	<u>631,392</u>	<u>204,448</u>
NET INCOME AND NET MOVEMENTS IN FUNDS		4,989	(365,845)	(360,856)	137,953
Movement in Pension Liability	4	<u>21,001</u>	<u>-</u>	<u>21,001</u>	<u>(946)</u>
		25,990	(365,845)	(339,855)	137,007
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2020		<u>42,856</u>	<u>3,045,011</u>	<u>3,087,867</u>	<u>2,950,860</u>
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2020	9	<u>£68,846</u>	<u>£2,679,166</u>	<u>£2,748,012</u>	<u>£3,087,867</u>

TUNBRIDGE WELLS BAPTIST CHURCH

BALANCE SHEET

AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible Assets	5		2,884,799		2,840,831
TOTAL FIXED ASSETS			2,884,799		2,840,831
CURRENT ASSETS					
Debtors	6	33,958		14,368	
Cash at Bank		105,831		313,084	
Cash in Hand		152		203	
TOTAL CURRENT ASSETS		139,941		327,655	
LIABILITIES					
Creditors falling due within one year	7	(66,676)		(18,740)	
NET CURRENT ASSETS			73,265		308,915
			2,958,064		3,149,746
LIABILITIES					
Creditors falling due after one year	8		(210,052)		(61,879)
NET ASSETS			£2,748,012		£3,087,867
THE FUNDS OF THE CHARITY					
	9				
Unrestricted Income Fund			68,846		42,856
Restricted Income Funds			2,679,166		3,045,011
TOTAL CHARITY FUNDS			£2,748,012		£3,087,867

Approved by the trustees on 6 July 2021 and signed on their behalf by

Rev D Threshie
Senior Pastor

B O'Driscoll
Treasurer

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value except for land and buildings, which are shown at either insurance value or estimated market value.

The accounts include all transactions, assets and liabilities for which the trustees can be held responsible. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The Church constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements show full provision of the actuarial deficit on the multi-employer defined benefit pension scheme. In respect to the next reporting period, the year ended 31 December 2021, the most significant area of uncertainty is the level of gift and legacy income receivable. As the payments to meet the pension deficit will be made over the period until 31 December 2028, the trustees consider the Church will have a sufficient cash flow to meet the liabilities of the Church as and when they fall due.

(b) Fund structure

Unrestricted income funds comprise those funds that are not subject to any restrictions regarding their use and are available for the trustees to use for any purpose in furtherance of the charitable objects.

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by the donor or the trust deed.

(c) Income recognition

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Collections are recognised when received by or on behalf of the Church. Other donations are recognised when they have been communicated or received in writing with notification of both the amount and settlement date. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Legacies are recognised on a case by case basis following the granting of probate when the administrator or executor of the estate has communicated in writing both the legal entitlement and the amount due.

Rental income from the letting of Church premises is accounted for when due. Interest is accounted for when receivable. Other income is accounted for when due.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Grants and donations payable are payments made to third parties for the furtherance of the charitable objectives of the Church. In the case of an unconditional grant offer, this is accrued once approved. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued for when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the trustees.

(e) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the trustees and their compliance with regulation and good practice. These costs include costs related to the independent examination. The allocation of governance costs is shown in note 3.

(f) Charitable activities

The expenditure on charitable activities includes the costs directly relating to the work of the Church, and includes supporting mission and mission-related activity allocated at the discretion of the Mission Group.

(g) Tangible fixed assets and depreciation

The freehold premises are included at valuations approved by the Trustees at 31 December 2010. As the market value exceeds the carrying value no depreciation charge has been provided as the estimated residual values are not less than the carrying amount of the assets.

Fixtures and equipment are depreciated on a straight line basis over their estimated useful lives at rates between 12.5% and 25% per annum. The trustees consider the condition of the assets at the year end and make any necessary adjustments for impairment. If an asset is felt to be impaired the carrying value is written down to the recoverable amount, being the higher of the net realisable value and the value in use.

Expenditure on the refurbishment of the Sanctuary other than for equipment and furniture has been charged to the Statement of Financial Activities in the year in which it is incurred.

Assets with a value of less than £500 are not capitalised.

(h) Realised and unrealised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Unrealised gains and losses are calculated as the difference between fair value at the year end and their carrying value. Realised gains and losses are recognised when assets are disposed of.

(i) Current assets

Amounts owing to the Church at the year end date in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

1 ACCOUNTING POLICIES (CONTINUED)

(j) Creditors and provisions

Creditors and provisions are recognised where the trustees have a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably.

(k) Pensions policy

The cost of pension contributions to the Baptist Union Pension Scheme and the National employment Savings Trust (NEST) are included within charitable activity costs and are accounted for on the basis of contributions payable in the year. The trustees have no liability beyond making contributions and paying across deductions for the employees' contributions.

The trustees have been notified of a deficit on the Baptist Union Pension Scheme which is a multi-employer defined benefit scheme. In accordance with FRS 102, provision has been made for the church's share of the actuarial losses accrued.

2 INCOME

	Unrestricted General £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations and legacies				
Offerings and Donations	124,446	89,582	214,028	289,416
Gift Aid Tax Refunds	26,062	15,415	41,477	41,673
Legacies	6,410	-	6,410	417
	156,918	104,997	261,915	331,506
Charitable activities				
Church Hall and Room Lettings	5,192	-	5,192	8,450
Fees and Other Income	1,160	-	1,160	2,110
	6,352	-	6,352	10,560
Investments				
Interest				
Building for God Fund	-	143	143	195
General Fund	79	-	79	140
	79	143	222	335
Other Income				
Government Furlough Grant	2,047	-	2,047	-
TOTAL INCOME	£165,396	£105,140	£270,536	£342,401

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

3 EXPENDITURE

	Unrestricted General Fund £	Restricted Funds £	Total 2020 £	Total 2019 £
Charitable activities				
Grants	40	16,403	16,443	503
Missionary and Charitable Giving (Note 12)	5,226	23,431	28,657	31,885
Ministry				
Salaries, Pensions and Allowances (Note 4)	91,536	-	91,536	88,433
Interest on Pension Liability (Note 4)	1,098	-	1,098	1,636
Visiting Preachers	871	-	871	1,005
Youth and Children's Ministry and Leadership Training	258	-	258	1,531
Church Running Costs				
Light and Heat	7,377	-	7,377	10,437
Insurance	4,815	-	4,815	4,596
Miscellaneous	3,282	-	3,282	265
Repairs and Maintenance	6,061	428,311	434,372	10,181
Water	648	-	648	1,224
Equipment	-	-	-	575
Cleaning and Waste Disposal	13,073	-	13,073	15,045
Manse Running Costs				
Light and Heat	1,908	-	1,908	2,798
Insurance	506	-	506	482
Council Tax	2,707	-	2,707	2,603
Repairs and maintenance	1,705	-	1,705	2,576
Telephone	530	-	530	339
Water and Services	529	-	529	550
Outreach	79	-	79	1,870
Training, Conferences and Courses	1,893	-	1,893	2,281
Flowers and Catering	166	-	166	1,974
Stationery and Copying	2,429	-	2,429	2,308
Computer and Office Equipment Costs	710	-	710	1,160
Depreciation	3,028	-	3,028	4,533
Telephone, Fax and Internet	750	-	750	1,123
Subscriptions and Publications	2,764	-	2,764	2,462
Travel Expenses	292	-	292	1,371
Music Licences and Expenses	799	-	799	1,983
Interest on Loan	-	2,780	2,780	-
Miscellaneous	125	60	185	272
Governance Costs				
Independent Examiner's Fee	3,200	-	3,200	3,200
Accountancy Fees to Independent Examiner's Firm	1,750	-	1,750	2,995
Trustees' Insurance	252	-	252	252
TOTAL EXPENDITURE	£160,407	£470,985	£631,392	£204,448

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

4 STAFF COSTS

	2020 £	2019 £
Wages and Salaries	75,648	69,496
Social Security Costs	1,268	1,805
Pension Contributions	6,636	6,221
Housing Allowances, Expenses and Training	7,984	10,911
	£91,536	£88,433

No employee received remuneration in excess of £60,000 (2019: None).

One trustee who is also an employee was provided with accommodation which is wholly owned by the Church under the terms of his employment.

Two trustees who are employees, as ministers of the Church, received remuneration during the year totalling £68,459 (2019: two trustees - £70,704) and expenses of £4,584 (2019: £7,333) were reimbursed to them.

The average monthly head-count was 5 (2019: 5) and the average monthly full-time equivalent employees (including casual and part-time staff) was 3 (2019: 3)

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the Church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

4 STAFF COSTS (CONTINUED)

Actuarial Valuation at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding the deficit.

The key financial assumptions underlying the valuations were:

Type of assumption	% per annum
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post-retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustees and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet Liability

Section 28, 11a of FRS 102 requires agreed recovery deficit payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date – Year ending	31 December 2020	31 December 2019
	£	£
Balance Sheet liability at start of the year	67,210	71,559
Minus Deficiency Contributions paid	(5,313)	(6,931)
Interest Cost – recognised in the Statement of Financial Activities	1,097	1,636
Remaining change to Balance Sheet Liability*		
recognised in the Statement of Financial Activities	(21,001)	946
Balance Sheet Liability at the year end	£41,993	£67,210

*Comprises any change in agreed deficit recovery plan and change in assumptions between year ends.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

4 STAFF COSTS (CONTINUED)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date – 31 December	2020	2019	2018
Discount Rate	0.4%	1.7%	2.4%
Future Increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Under the Pensions Act 2008, automatic enrolment was required from August 2016. The pension scheme is run by the National Employment Savings Trust (NEST). Three employees are currently members of the scheme and the church and the employees currently contribute at the minimum rate of 3% and 5% each during 2020. The cost for the year was £827 (2019: £590).

The total pension cost for the Church was £11,949, comprising £6,636 contributions for the year and £5,313 contributions for the pension fund deficit, for which provision was made in the accounts for the year ended 31 December 2018. (2019: £13,152 comprising £6,221 for the year and £6,931 for the deficit).

5 TANGIBLE ASSETS

	Freehold Property and Buildings £	Furniture and Equipment £	Total £
Cost or Valuation			
At 1 January 2020	2,832,886	57,828	2,890,714
Additions in the year	-	46,996	46,996
Disposals in the year	-	-	-
At 31 December 2020	2,832,886	104,924	2,937,710
Depreciation			
At 1 January 2020	-	49,883	49,883
Charges for the year	-	3,028	3,028
Depreciation on disposals	-	-	-
At 31 December 2020	-	52,911	52,911
Net Book Value			
31 December 2020	£2,832,886	£51,913	£2,884,799
31 December 2019	£2,832,886	£7,945	£2,840,831

The freehold properties were brought into the accounts at market value at 31 December 1997 and were valued at £2,832,886 at 31 December 2010. The Trustees consider their market value to be significantly higher than the carrying value at the year-end. For this reason the properties have not been depreciated during the year.

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

	2020 £	2019 £			
6 DEBTORS					
Income Tax Recoverable	11,223	11,171			
Other Debtors	22,646	2,088			
Prepayments	89	1,109			
	<u>£33,958</u>	<u>£14,368</u>			
7 LIABILITIES: Creditors falling due within one year					
Accruals and Deferred Income	4,950	4,805			
Creditors for Goods and Services	38,305	7,357			
Taxation and Social Security	700	1,247			
Bank Loans	18,506	-			
Obligations under Defined Benefit Pension Scheme	4,215	5,331			
	<u>£66,676</u>	<u>£18,740</u>			
8 LIABILITIES: Creditors falling due after one year					
Obligations under Defined Benefit Pension Scheme	37,778	61,879			
Bank Loans	172,274	-			
	<u>£210,052</u>	<u>£61,879</u>			
9 FUNDS					
	At 1 January 2020 £	Income £	Expenditure £	Movement in Pension Fund Liability £	At 31 December 2020 £
Unrestricted Fund					
General Fund	42,856	165,396	(160,407)	21,001	68,846
Restricted Fund					
Property Fund	2,832,886	-	-	-	2,832,886
Mission Fund	11,763	21,886	(23,492)	-	10,157
Fellowship Fund	689	22,813	(16,403)	-	7,099
Building for God Fund	199,673	60,441	(431,090)	-	(170,976)
Total Restricted Funds	3,045,011	105,140	(470,985)	-	2,679,166
TOTAL FUNDS	<u>£3,087,867</u>	<u>£270,536</u>	<u>£631,392</u>	<u>£21,001</u>	<u>£2,748,012</u>

TUNBRIDGE WELLS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

9 FUNDS (CONTINUED)

The Restricted Funds are used in accordance with specific restrictions imposed by the donors:

- a) Property Fund comprises the revaluation of the freehold properties at 31 December 2010.
- b) Mission Fund comprises donations to specified missionary and charitable causes.
- c) Fellowship Fund comprises donations received for grants paid at the discretion of the Pastor.
- d) Building for God Fund comprises donations received for the renewal and refurbishment of the Church building.

10 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted General £	Restricted Funds £	Total 2020 £	Total 2019 £
Fixed Assets	51,913	2,832,886	2,884,799	2,840,831
Current Assets	69,376	70,565	139,941	327,655
Current Liabilities	(14,665)	(52,011)	(66,676)	(18,740)
Creditors falling due after one year	(37,778)	(172,274)	(210,052)	(61,879)
	<u>£68,846</u>	<u>£2,679,166</u>	<u>£2,748,012</u>	<u>£3,087,867</u>

11 TRANSACTIONS WITH TRUSTEES

Two trustees are employed as ministers of the Church and they received remuneration during the year totalling £68,459 (2019: Two trustees - £70,704) and expenses of £4,584 (2019: £7,333). One trustee, who is also an employee, was provided with accommodation which is wholly owned by the Church, under the terms of his employment. One of the other trustees provides administrative services for an hourly fee and another trustee is employed on a part time basis as a Pastoral Assistant and received reimbursement of expenses of £1,349 (2019: £nil). None of the other trustees received any expenses or remuneration.

The church has a trustees' indemnity insurance policy and the premium of £252 (2019: £252) has been charged in these financial statements.

12 RESTRICTED MISSION FUND GIVING

	2020 £	2019 £
Institutions		
Baptist Missionary Society		
World Mission	4,800	5,000
Home Mission	4,800	5,000
Christmas		
Kenward Trust (2019: Restored)	2,332	859
Afghanistan (2019: Hope Now)	2,332	859
Church Family Gifts for Mission Activity		-
People International	2,400	3,000
Local Mission Organisations	1,500	1,250
Other Gifts under £1,000	318	1,394
	<u>18,482</u>	<u>17,362</u>
Individuals		
Other Gifts for the year	4,950	6,046
	<u>£23,432</u>	<u>£23,408</u>