



St Paul's

PAROCHIAL CHURCH COUNCIL  
OF  
THE ECCLESIASTICAL PARISH OF ST PAUL, CAMBRIDGE

(Registered Charity No. 1132965)

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

## Aims and Purposes

St Paul's Parish Church Council (PCC) has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The Ely Diocesan vision is that:

We pray to be generous and visible people of Jesus Christ

We work to realise that vision by being committed and prayerful in these ways:

- To engage fully and courageously with the needs of our communities, locally and globally
- To grow God's church by finding disciples and nurturing leaders
- To deepen our commitment to God through word, worship, and prayer

The five *Anglican marks of mission* are:

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers
3. To respond to human need by loving service
4. To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation
5. To strive to safeguard the integrity of creation and sustain and renew the life of the earth

## Objectives and Activities

The PCC is committed to enabling as many people as possible to make connections with themselves, with one another, with our local community and with God. The PCC maintains an overview of both the worship life of the church and its other activities, including the running of the community centre.

When planning our activities for the year, the Vicar and the PCC have considered the Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion. St Paul's exists to serve the people of the ecclesiastical parish in which we are set, through providing them with opportunities to engage with the Christian faith, connect with a Christian community and to live life to the full.

We also support people to live out their faith as part of our parish community through the additional three Anglican marks of mission (see above 3-5). This includes:

- Responding to human need through loving service: pastoral visiting, the lunch clubs, singing club, botanic garden walk, toddler group, and Monday night supper.
- Supporting charitable activities and fundraising in the church. There are a number of charities with which the church has a particularly close relationship and supports through its Mission Group. St Paul's also hosts Foodbank twice a week.
- The work of the Eco Group and the Inclusive Church Group, enabling care for the earth and the transformation of unjust structures in the church as well as in wider society.

To facilitate this work, it is essential that we maintain the fabric of the Church of St Paul's, Cambridge.

## Summary of the Year's Activities

During the course of the year the Parochial Church Council (PCC) met 7 times. The members are listed on page 20 of this Annual Report.

### Staff

The PCC made a number of appointments in 2024 to build the capacity of the team to deliver across all our activities. Anna Pile began as the Children and Family Worker in January; Joanne Koehler started as the Operations Manager in April; and Laura Swindell started as the Church and Centre Assistant in May. In October, Emma Caroe started as our Community Development Worker. We were sad to say goodbye to Dawn Robinson in March 2024.

In June, Dr Rebecca Applin Warner was ordained as a Deacon and began her self-supporting curacy in the parish. With Becky's ministry, Taize services, Outdoor Church and retreat days have been launched, deepening the range of our worship styles and enabling growth in our spirituality. We had new theology students on placement at the start of the academic year, being Peter Amir from Ridley Hall and Laura MacFarlane from Westcott House. Students on placement with us preach, lead services, run courses, are active in our groups and support our community outreach.

### Activities

Through the various appointments listed above, the PCC has sought to ensure that St Paul's is able to deliver its core mission of teaching about and enacting the love of God for all people through the four areas of its life: congregation, compassion, culture and commerce. The PCC has continued to support the provision of three meals a week at the Centre, to foster fellowship and community, and to serve those who are more vulnerable, such as the homeless. Alongside the food ministry, outings have been arranged, such as the trip to the seaside and the theatre trip to see *Cinderella*. The PCC has also remained committed to its partnership with Cambridge City Foodbank, hosting and supporting two emergency food distribution sessions per week. The PCC is aware that none of these programmes could be sustained without the support of the congregation and others who volunteer to cook, serve food, offer friendship and practical support. The PCC are hugely thankful for the whole community and the way in which the love of God is demonstrated through love of neighbours.

While many in our congregation offer care for others in numerous ways, the ministry team supports the needs of our community through visits, phone calls, prayer ministry and the sending of cards. The midweek services, such as Monday Simple Prayer, Iona Prayer, and Wednesday Prayers enable growth in faith and love, and compassion to one another. Our three weekly hospitality meals sustain pastoral care in a group setting; Tuesday Fellowship has been relaunched as Tuesday Cuppa and meets less regularly but continues to thrive. The pastoral connection to St George's Court care home is strong, ably led by Christina Barry LLM, who leads fortnightly services and regular visits.

### School

The PCC supports the work of our connected primary school: St Paul's Church of England Primary School. The vicar is an ex-officio governor of the school. The whole school visited St Paul's for their Easter Service and Year 6 took part in a Labyrinth Spirituality Day as part of their transition to secondary school. This year christingles were made with the whole school, with every child who

wanted one able to make them and take one home. The vicar leads collective worship every week at the school and, with Anna's appointment, the links are strengthening.

With Anna's leadership, the worship club has blossomed, and we are overflowing with children who come along and love the sessions. Anna and Imogen offer pastoral support to the school community. The vicar is also a trustee of the Church Schools of Cambridge (CSOC), along with David Farrer who has served admirably as link trustee for St Paul's School for a number of years. CSOC supports Church of England schools in the city and makes grants for other churches for work in schools. One of our PCC members, Mark Elliott has been Chair of Governors of the school.

## External Links

The PCC has supported the church's continued participation and membership of Citizens' UK. We were successful in securing a place on the 'Going for Growth' programme run by the Centre for Community and Theology in East London. This Centre grew out of local church involvement in community organising, and works with a growing number of churches from a wide range of denominations and traditions. The 'Going for Growth' programme aims to adopt the skills and practices of community organising to support church growth. In October, as part of the programme, St Paul's ran a Weaving Trust event, designed to bring people together across difference, to build relationships and trust in the community. Anna Pile and Imogen Nay attend bi-monthly training sessions as part of the programme, which includes training in one-to-one conversations.

The PCC supported a series of Inclusive Church Group talks in the Easter Season. The talks were given by experts in the field, providing an introduction to different theologies, such as black theology and trauma theology. The talks were very well attended and received.

## ArtsFest

The church held its fourth bi-annual ArtsFest from 18-21 September 2024, dedicated to the late Kip Gresham, co-founder of the event in 2016. The organising committee were Tim Boniface, Adrienne Chaplin, Martin Evans, Patrick Morris and Becky Warner.

The week featured a rich programme of workshops, performances and exhibitions. Evening events included a talk and poetry reading by Rowan Williams; a play by Justin Butcher, *Scaramouche Jones*; a jazz concert by Tim Boniface's Quartet; and *Seasons*, a musical dinner performance inspired by Ecclesiastes 3, written by Becky Warner in close collaboration with all-age members from the congregation and community. Exhibitions included works in the foyer by Kip Gresham, Martin Evans and Mark Rigby; a photographic exhibition called *Kintsugi People* in the main hall; and a Community Art Exhibition in the Lower Hall with works by over 30 local artists.

The festival highlighted the power of art to celebrate creation's beauty, explore profound human questions, and engage imaginatively with the Christian story. Supported by the hospitality of the Arts Café, it fostered informal conversations and drew in people less familiar with St. Paul's or with church life in general.

Underwritten by the PCC for £10,000 the festival ended up with an operating budget surplus of about £1,600 (costs: £9,900; income: £11,500). This does not take into account staff time and other costs to the church such as a loss of rental income during that week.

## **Finance Report**

Attached to this Annual Report is a summary Statement of Financial Activities for the year, a full set of accounts and the Independent Examiner's Report on these accounts.

2024 was for St Paul's a year of growth financially - with both total income and total expenditure increasing compared to 2023. Parishioners should be encouraged to see a growth in both Room Lettings income and regular giving. The Church's total funds have increased by over £19,000 in 2024, predominantly due to a grant from The National Lottery Community Fund (Awards for All), the majority of which we expect to spend in 2025. We are hugely grateful for the legacies of Peter Park and of Susan Wesley, both received this year.

A continued challenge as a congregation is to maintain the steady increase in our regular giving so that it keeps up with the inflationary increases in the cost of our parish share. Those that are able are invited to review their regular giving (such as by using the Parish Giving Scheme), and/or consider contributing more to the life of the church with their time. Such support will over the long run make our church less dependent on grant income, and more resilient in an inflationary economic environment.

St Paul's is indebted to the work of the whole finance team: Giulia Kistruck (bookkeeper), Keith Cowley (gift aid administrator) and David Farrer (advisor).

## **Reserves**

The Church of England recommends that a PCC should adopt a formal reserves policy in its accounts and a broad recommendation for most charities is that they have unrestricted funds available to meet three months' future expenditure. In the light of the financial performance of the Centre in recent years, St Paul's has always maintained balances well in excess of any normal reserve requirement. Our current unrestricted funds balance continues to support this position.

## **Overall**

2024 has been a full year, as the PCC has sought to build capacity to enable delivery across the four identified areas of: congregation, compassion, culture and commerce. The Annual Parochial Church meeting in May will include oral reports from those leading our many activities.

## STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds		Restricted Funds		Total	Unrestricted Funds		Restricted Funds		Total
	Notes	Congregation	Centre	Congregation	Centre	Funds	Congregation	Centre	Congregation	Centre	Funds
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
Income from											
Donations	2a	93,116		7,584	26,930	127,630	97,765	16,897	5,492	13,620	133,774
Charitable activities	2b	502	11,670	-	-	12,172	1,034	9,049	6,415	-	16,498
Other activities	2c	10,860	143,847	-	-	154,707	-	120,031	-	-	120,031
Investments	2d	-	3,551	-	-	3,551	-	287	-	-	287
Other	2e	8,070	-	-	-	8,070	789	-	-	-	789
Total Income		112,548	159,068	7,584	26,930	306,130	99,588	146,264	11,907	13,620	271,379
Expenditure on											
Raising funds	3a	-	547	-	-	547	-	162	-	-	162
Charitable activities	3b	77,602	175,255	33,620	-	286,477	63,225	140,011	26,375	-	229,611
Total Expenditure		77,602	175,802	33,620	-	287,024	63,225	140,173	26,375	-	229,773
Net Income/(Expenditure)		34,946	(16,734)	(26,036)	26,930	19,106	36,363	6,091	(14,468)	13,620	41,606
Transfers between funds	10	(20,403)	15,945	25,015	(20,557)	-	(20,749)	(4,218)	31,148	(6,181)	-
Net movement in funds		14,543	(789)	(1,021)	6,373	19,106	15,614	1,873	16,680	7,439	41,606
Balances at 1 January		126,959	27,502	22,156	13,620	190,237	111,345	25,629	5,476	6,181	148,631
Balances at 31 December		141,502	26,713	21,135	19,993	209,343	126,959	27,502	22,156	13,620	190,237

All amounts relate to continuing activities. There were no recognised gains or losses other than those included above.

The notes on pages 4 to 14 form part of these financial statements

## BALANCE SHEET

	Notes	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	5	8,625	10,533
<b>Current Assets</b>			
Debtors	6	19,925	10,138
Cash at bank & in hand	7	195,516	183,429
		215,441	193,567
<b>Creditors: amounts falling due within one year</b>	8	(14,723)	(13,863)
<b>Net Current Assets</b>		200,718	179,704
<b>Total Net Assets</b>		<b>209,343</b>	<b>190,237</b>
<b>Parish Funds</b>			
General Reserve	10	64,731	57,412
Designated Funds	10	103,484	97,049
Total Unrestricted Funds		168,215	154,461
Restricted Funds	10	41,128	35,776
<b>Total Funds</b>		<b>209,343</b>	<b>190,237</b>

Approved by the Parochial Church Council and signed on its behalf

Andrew Chaplin  
Treasurer

24 March 2025

The notes on pages 4 to 14 form part of these financial statements

## NOTES TO THE FINANCIAL ACCOUNTS

### NOTE 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the financial statements are as follows.

#### **Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011, Church Accounting Regulations 2016 and in accordance with the October 2019 second edition of the Charities Statement of Recommended Practice (the Charities SORP) and Financial Reporting Standard 102 (FRS 102) effective from 1 January 2019. The financial statements are drawn on the historical cost basis of accounting with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements include all transaction, assets and liabilities for which the PCC is responsible in law. They do include the accounts of the church groups that owe affiliation to another body or those that are informal gatherings of church members. The PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue and accordingly accounts have been drawn up on a going concern basis.

#### **Financial Instruments**

The PCC has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction values and subsequently measured at their settlement value.

#### **Income**

Donations are included gross in the SOFA when the Charity is entitled to the income and has actually received the cash into its bank account and the value is thus measured reliably. Donations are treated as unrestricted unless specifically restricted by the donor. Income from grants is recognised gross when notification of approval is received and treated as unrestricted unless specifically restricted by the donor.

#### **Expenditure**

Expenditure is accrued as soon as a liability is considered probable and the amount of the obligation can be measured reliably. As the PCC is not registered for VAT, expenditure includes VAT where appropriate.



## **Tangible Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with S10 (2) (a) of the Charities Act 2011. This includes Church Silverware and historic furnishing. No value is placed on movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are considered inalienable property.

Other fixtures and fittings: furniture and equipment costing more than £1,000, used within the church premises is depreciated on a straight-line basis over the estimated useful life of 10 years. Individual items costing less than £1,000 are written off when acquired.

## **Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their spending, imposed by the donor.

## NOTE 2. INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	Unrestricted Funds		Restricted Funds		Total Funds
	Congregation	Centre	Congregation	Centre		Congregation	Centre	Congregation	Centre	
	2024	2024	2024	2024		2023	2023	2023	2023	
	£	£	£	£		£	£	£	£	
<b>2a Donations &amp; Legacies</b>										
Tax efficient planned giving	39,546	-	7,584	-	47,130	37,986	-	5,492	-	43,478
Other planned giving	9,424	-	-	-	9,424	12,538	-	-	-	12,538
Collections	3,420	-	-	-	3,420	2,959	-	-	-	2,959
Gift days	7,578	-	-	-	7,578	8,271	-	-	-	8,271
Grants	-	-	-	26,930	26,930	2,264	16,897	-	13,620	32,781
Donations, appeals etc	4,500	-	-	-	4,500	3,475	-	-	-	3,475
Legacies	16,000	-	-	-	16,000	20,000	-	-	-	20,000
Gift aid recovered	12,648	-	-	-	12,648	10,272	-	-	-	10,272
	93,116	-	7,584	26,930	127,630	97,765	16,897	5,492	13,620	133,774
<b>2b Charitable activities</b>										
Statutory fees	502	-	-	-	502	1,034	-	-	-	1,034
Parish Weekend	-	-	-	-	-	-	-	6,415	-	6,415
Hospitality lunches	-	10,889	-	-	10,889	-	8,943	-	-	8,943
Other events	-	781	-	-	781	-	106	-	-	106
	502	11,670	-	-	12,172	1,034	9,049	6,415	-	16,498
<b>2c Other activities</b>										
Room lettings	-	143,847	-	-	143,847	-	120,031	-	-	120,031
ArtsFest	10,860	-	-	-	10,860	-	-	-	-	-
	10,860	143,847	-	-	154,707	-	120,031	-	-	120,031
<b>2d Investments</b>										
Bank interest	-	3,551	-	-	3,551	-	287	-	-	287
	-	3,551	-	-	3,551	-	287	-	-	287
<b>2e Other</b>										
Feed-in Tariff payments	8,070	-	-	-	8,070	789	-	-	-	789
Insurance claims	-	-	-	-	-	-	-	-	-	-
	8,070	-	-	-	8,070	789	-	-	-	789

Parochial Church Council of the Ecclesiastical Parish of St Paul, Cambridge  
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**Total**

112,548	159,068	7,584	26,930	306,130	99,588	146,264	11,907	13,620	271,379
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### NOTE 3. EXPENDITURE

		Unrestricted Funds		Restricted Funds		Total	Unrestricted Funds		Restricted Funds		Total
		Congregation	Centre	Congregation	Centre	Funds	Congregation	Centre	Congregation	Centre	Funds
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
<b>3a</b>	<b>Raising Funds</b>										
	Advertising/Publicity	-	547	-	-	547	-	162	-	-	162
		-	547	-	-	547	-	162	-	-	162
<b>3b</b>	<b>Charitable Activities</b>										
	<b>Church Activities</b>										
	Mission giving & donations	80	-	6,950	-	7,030	544	-	12,100	-	12,644
	Parish Share	59,508	19,836	-	-	79,344	57,234	19,078	-	-	76,312
<b>4</b>	Staff costs	-	73,781	19,670	-	93,451	-	48,674	-	-	48,674
	Clergy Expenses	2,420	-	-	-	2,420	948	-	-	-	948
	ArtsFest/Parish weekend Programme	9,531	-	-	-	9,531	-	-	8,094	-	8,094
		995	11	-	-	1,006	414	-	-	-	414
	<b>Church expenses</b>										
	Building maintenance	-	20,760	-	-	20,760	-	9,898	-	-	9,898
	Cleaning and Caretaking	-	11,589	-	-	11,589	-	19,001	-	-	19,001
	Insurance	-	7,149	-	-	7,149	-	5,668	-	-	5,668
	Office/administration	373	8,311	-	-	8,684	757	8,091	-	-	8,848
	Bank charges	468	384	-	-	852	-	785	-	-	785
	Children's activities	1,313	-	1,112	-	2,425	323	-	171	-	494
	Upkeep of service	2,129	-	-	-	2,129	1,918	-	-	-	1,918
	Music	421	-	284	-	705	697	-	286	-	983
	Computers/Equipment	-	5,436	-	-	5,436	-	2,006	-	-	2,006
	Other running costs	-	1,181	-	-	1,181	(425)	535	-	-	110
	Depreciation	-	1,908	-	-	1,908	-	2,013	-	-	2,013
	Church utility bills	-	18,077	-	-	18,077	-	18,981	-	-	18,981
	Hospitality	364	6,332	-	-	6,696	815	4,781	-	-	5,596
	<b>Major Capital Costs</b>										
	Major repairs to Church	-	-	5,604	-	5,604	-	-	5,724	-	5,724
	<b>PCC Governance Costs</b>	-	500	-	-	500	-	500	-	-	500

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	77,602	175,255	33,620	-	286,477	63,225	140,011	26,375	-	229,611
<b>Total</b>	77,602	175,802	33,620	-	287,024	63,225	140,173	26,375	-	229,773

#### NOTE 4. STAFF COSTS & REMUNERATION OF KEY MANAGEMENT PERSONNEL

	2024	2023
	£	£
Staff Costs		
Wages & Salaries	91,862	48,194
Employer's Pension Contribution	1,589	480
	<b>93,451</b>	<b>48,674</b>

The PCC consider its key management personnel comprise the Centre Manager and Trustees.

The number of employees was 7 in 2024 and 2 in 2023. This number does not include Trustees who are not allowed to receive remuneration for their duties.

No employee received benefits from employment (excluding employer pension contributions) of more than £60,000.

#### NOTE 5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	
	2024	2023
	£	£
Costs		
As at 1 January	64,929	61,317
Additions for year	-	3,612
As at 31 December	<b>64,929</b>	<b>64,929</b>
Depreciation		
As at 1 January	54,395	52,382
Charge for year	1,909	2,013
As at 31 December	<b>56,304</b>	<b>54,395</b>
Net Book Value		
As at 31 December	<b>8,625</b>	<b>10,534</b>

#### NOTE 6. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	5,796	5,087
Other Debtors	14,129	4,270
Prepayments	-	780
	<u>19,925</u>	<u>10,137</u>

#### NOTE 7. CASH and CASH EQUIVALENTS

Cash at Bank and in hand consisted entirely of no-notice bank deposits at the bank listed in Note 14.

#### NOTE 8. CREDITORS – Amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	(13,026)	(12,655)
Accruals & Sundry Creditors	(1,697)	(1,208)
	<u>(14,723)</u>	<u>(13,863)</u>

#### NOTE 9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Tangible Fixed Assets</b>	<b>Debtors</b>	<b>Cash at Bank</b>	<b>Creditors within year</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>					
General Congregation	-	6,354	41,486	1,197	46,643
General Centre	-	13,571	18,043	13,526	18,088
<b>Designated Funds</b>					
Legacies	-	-	88,489	-	88,489
Electricity Feed in Tariff	-	-	6,370	-	6,370
Fixed assets	8,625	-	-	-	8,625
ArtsFest	-	-	-	-	-
	8,625	19,925	154,388	14,723	168,215
<b>Restricted Funds</b>			-		
Child Empowerment Uganda	-	-	46	-	46
Divine Hope Foundation	-	-	33	-	33
Mission	-	-	7	-	7
Children and Youth	-	-	4,552	-	4,552
Organ	-	-	4,696	-	4,696
Refurbishment	-	-	1,468	-	1,468
Staff and Volunteers	-	-	6,765	-	6,765
Vicar's Discretionary	-	-	1,930	-	1,930
Cambridge City Foodbank	-	-	-	-	-
National Lottery Community Fund (Cost of Living)	-	-	-	-	-
National Lottery Community Fund (Awards for All)	-	-	19,593	-	19,593
Font	-	-	2,038	-	2,038
	-	-	41,128	-	41,128
	8,625	19,925	195,516	14,723	209,343



## NOTE 10. FUNDS

	Balance at 1 January 2024 £	Incoming Resources £	Resources Expended £	Write off £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted Funds</b>						
General Congregation	40,443	77,619	(87,907)	-	16,488	46,643
General Centre	16,969	159,067	(154,057)	-	(3,891)	18,088
	57,412	236,686	(241,964)	-	12,597	64,731
<b>Designated Funds</b>						
Legacies	86,515	16,000	-	-	(14,026)	88,489
Electricity Feed in Tariff	-	8,070	-	-	(1,700)	6,370
Fixed assets	10,534	-	(1,909)	-	-	8,625
ArtsFest	-	10,860	(9,531)	-	(1,329)	-
	97,049	34,930	(11,440)	-	(17,055)	103,484
<b>Restricted Funds</b>						
Child Empowerment Uganda	270	1,026	(1,250)	-	-	46
Divine Hope Foundation	96	337	(400)	-	-	33
Mission	-	307	(5,300)	-	5,000	7
Children and Youth	6,339	280	(20,382)	-	18,315	4,552
Organ	4,773	207	(284)	-	-	4,696
Refurbishment/Building Repairs	2,646	2,726	(5,604)	-	1,700	1,468
Staff and Volunteers	6,140	625	-	-	-	6,765
Vicar's Discretionary	1,892	38	-	-	-	1,930
Cambridge City Foodbank	11,250	-	-	-	(11,250)	-
National Lottery Community Fund (Cost of Living)	2,370	6,397	-	-	(9,307)	-
National Lottery Community Fund (Awards for All)	-	19,993	(400)	-	-	19,593
Font	-	2,038	-	-	-	2,038
	35,776	34,514	(33,620)	-	4,458	41,128
<b>TOTAL RESERVES</b>	190,237	306,130	(287,024)	-	-	209,343

1. The PCC decided to transfer the surplus of the Centre Hospitality programme from General Centre to General Congregation Fund. In 2024 this was £4,612.

2. The PCC decided that 25% of the parish share is transferred from General Congregation to General Centre Fund. In 2024 this was £19,670.

3. All other transfers are mentioned in the following funds list

## DESIGNATED FUNDS

**LEGACY:** Legacy donations are designated by the PCC for purposes to be decided. In 2024 £14,026 was transferred to the Children and Youth Fund.

**ARTSFEST:** These funds were to support the ArtsFest project. In 2024 the PCC decided to transfer the balance of £1,329 to General Congregation Fund (£829) and Children and Youth Fund (£500)..

**ELECTRICITY FIT:** This fund records income from the Church's solar electricity feed-in-tariff. In 2024 the PCC decided to transfer £1,700 to the Refurbishment Fund.

**FIXED ASSETS:** This designated fund is set to match the value of fixed assets.

## RESTRICTED FUNDS

**CHILD EMPOWERMENT UGANDA (CHEM U):** Through donations to the Kate Farrer Foundation, this fund supports a small charity educating and supporting orphans in Uganda.

**DIVINE HOPE:** Through donations to the Kate Farrer Foundation, this fund supports a small charity supporting health clinics and education in Uganda

**MISSION:** This fund is used by St Paul's for mission & charitable giving. In 2024 a transfer of £5,000 was made from the General Congregation Fund to support Mission giving.

**CHILDREN AND YOUTH:** This fund supports children and youth work including a Children and Family Worker. In 2024 £14,026 was transferred from the Legacy Fund, £3,789 from the General Congregation Fund (50% of Gift Day donations) and £500 from the ArtsFest Fund.

**ORGAN:** This fund holds donations towards maintenance on the Church organ/piano when required.

**REFURBISHMENT:** Retained as a fund towards major building works when required. In 2024 the PCC decided to transfer £1,700 from the Electricity Feed-in tariff designated fund to the Refurbishment Fund.

**STAFF AND VOLUNTEERS:** To fund staff and volunteers working and volunteering for St Paul's. This was previously the Intern Fund.

**VICAR'S DISCRETIONARY FUND (VDF):** This fund support donations to charitable causes at the Vicar's discretion.

**CAMBRIDGE CITY FOODBANK GRANT:** In 2024 St Paul's used the outstanding balance of £11,250 received in 2023 from Cambridge City Foodbank towards the running of Foodbank at St Paul's. These funds were transferred into the General Centre Fund.

**NATIONAL LOTTERY COMMUNITY FUND (COST OF LIVING):** In 2024 St Paul's received £6,937 from the National Lottery Fund (Cost of Living). This was added to the funds balance of £2,370 from 2023 and the total of £9,307 was used towards the project. These funds were transferred into the General Centre Fund.

**NATIONAL LOTTERY COMMUNITY FUND (AWARDS FOR ALL):** In 2024 St Paul's received £19,993 from the National Lottery Fund (Awards for All). This is be used to support the new Community Worker. In 2024 £400 was used towards this project.

**FONT:** This fund was set up to hold funds donated for the previous St Paul's pulpit to be restored as a font.

#### NOTE 11. Trustee Remuneration & Expenses

In 2024 Peter Bone (trustee) received £750 from St Paul's for graphic design freelance services for the ArtsFest.

#### NOTE 12. Related Party Transactions

No donations from Trustees or Related Parties were provided with conditions which would, or might, require the charity to alter significantly the nature of its existing activities.

#### NOTE 13. Independent Examination Fees

In the year to 31 December 2024, £500 was accrued for the Independent Examination of the 2024 accounts by Geoff Mann Ltd and £490 was paid for work done in 2023. No other assurance, tax advisory or financial services were provided and consequently, no other fees were paid.

#### NOTE 14. ADMINISTRATIVE INFORMATION

Charity Registration Number: 1132965

Registered Address: St Paul's, Hills Road, Cambridge CB2 1JP

Banker CAF Bank, West Malling, Sussex, ME19 4JQ

Independent Examiner: Geoff Mann Ltd, Dee House, Cambridge CB4 2BQ

Trustees:

Rev Imogen Nay (Chair)

Christina Barry

Pete Bone - appointed May 2024

Andrew Chaplin (Treasurer)

Dr Jonathan Chaplin (Warden)

Dr Lucia Chaplin

Liz Diamond (Warden)

Professor Mark Elliot

Julia Evans - resigned December 2024

Helen Flynn

Professor Jenny Mander

Professor Robert McCorquodale (Vice-Chair)

Elizabeth von Rabenau

Helen Robbins

Bryony Trill - resigned February 2025

Rev'd Dr Rebecca Applin Warner - appointed June 2024

Joanne Wroe

**The PCC of the Ecclesiastical Parish of St Paul, Cambridge**

Geoff Mann FCIE  
Geoff Mann Limited  
Dee House  
Highworth Avenue  
Cambridge, CB4 2BQ

Dear Geoff

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other members of the PCC, the following representations given to you in connection with your independent examination of the accounts for the year ended 31 December 2024.

- 1 We acknowledge as members of the PCC our responsibilities for preparing accounts which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your independent examination of the accounts and all the transactions undertaken by the Church have been properly reflected and recorded in the accounting records. All other records and related information have been made available to you.
- 2 The PCC has not had, or entered into, at any time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans, or credit transactions) for the members of the PCC or to guarantee or provide security for such matters.
- 3 The members of the PCC are not aware of any breaches of law or regulations which would have a material impact on the accounts.
- 4 Except as detailed in the accounts, we are not aware of any significant transactions with related parties which would require disclosure, whether under Financial Reporting Standard 102 or otherwise. To the best of our knowledge and belief, the disclosures given in the accounts regarding control are correct.
- 5 The members of the PCC confirm that in their opinion the Church will continue as a going concern for a period in excess of twelve months from the approval of these accounts.

As agreed by correspondence with the PCC members.

[signed] Rev Imogen Nay

Member of the PCC

Date 1<sup>st</sup> April 2025

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2024  
TO THE PCC OF THE ECCLESIASTIC PARISH OF ST PAUL, CAMBRIDGE

This report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 6 to 19, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

RESPECTIVE RESPONSIBILITIES OF THE PCC AND THE EXAMINER

As members of the PCC you are responsible for the preparation of the Accounts; you consider that the Audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and to be found in the Church Guidance, 2016 edition.

The examination includes a review of the financial records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given in these accounts.

INDEPENDENT EXAMINER'S REPORT

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
  - to keep accounting records in accordance with section 130 of the Act: and
  - to prepare accounts which compare with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE  
Geoff Mann Limited  
Dee House, Highworth Avenue  
Cambridge CB4 2BQ

24 March 2025