

# Contents

## Trustees' Report for Year Ending 31<sup>st</sup> December 2021

### Introduction

### Name, registered office and constitution of the charity

### Objectives and activities of the charity

A summary of the objects of the charity as set out in its governing document

Summary of the main activities of the charity in relation to its objects

### Achievements and performance of the charity

Summary of the main achievements and performance of the charity during the year

Public benefit that is provided by the charity

### Structure, governance and management of the charity

### Financial review

### Related Parties and transactions with related parties

The members of the Board of Trustees of the charity at the date the report and accounts were approved were:

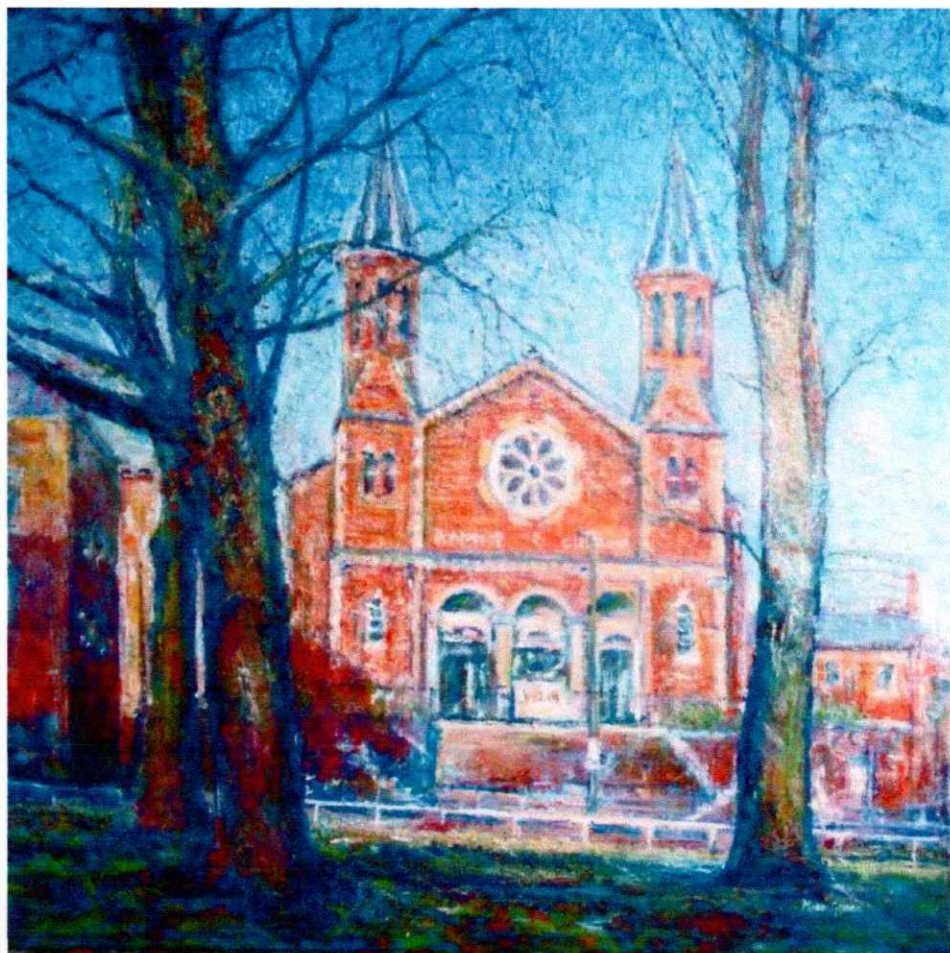
### Independent Examiner's Report to the Trustees of Cemetery Road Baptist Church

### Finance Report for Year Ending 31 December 2021

Statement of Financial activities for the year ended 31 December 2021

Balance Sheet as at 31 December 2021

Notes to the Accounts





# Trustees 'Report for Year Ending 31<sup>st</sup> December 2021.

## Introduction

The Trustees are pleased to present their report and accounts for the year ended 31st December 2021.

The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (revised 2005).

## Name, registered office and constitution of the charity

The full and only name of the charity is Cemetery Road Baptist Church.

The legal registration details are:

<i>Date of formation</i>	1839
<i>The Principal Office is</i>	11, Napier Street, Sheffield S11 8HA
<i>Charity Registration Number</i>	1132964
<i>The telephone number is</i>	0114 272 2179

Cemetery Road Baptist Church (the Church) was formed as an unincorporated charity in 1839. It was excepted from registration with the Charity Commission under section 3 (5) (b) of the Charities Act 1993. This exception was withdrawn when the Charities Act 2006 came into force. During 2009 the Church adopted a new constitution (based on the model provided by the Baptist Union of Great Britain) and applied to the Charity Commission to register. This application was accepted on 25th November 2009.

## Objectives and activities of the charity

### A summary of the objects of the charity as set out in its governing document

The objectives of the Church are set out in the constitution (adopted on 8th September 2009), as follows:

“The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.”

The new constitution also states that the activities of the Church may include, but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- Holy Communion, which will usually be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

### Summary of the main activities of the charity in relation to its objects

Church's services are held at least once a week and are open to members of the community. Holy Communion is usually observed once a month and baptismal services are held as appropriate. Each



service includes prayers of intercession and in 2014, we installed a post box outside the Church for prayer requests from the local community.

Every Sunday during the church service we offer activities for children and young people from 0 to 18 years of age. We offer a warm, welcoming and multicultural Junior Church, with a well-resourced crèche for the little ones and groups offering snacks and age appropriate crafts, games, bible learning and discussion for the older children and young people.

The work of the Church involves outreach projects which are planned to honour our commitment to serve God through caring for those in need and, when appropriate, to share the Gospel and introduce the Christian faith. Examples of this include: The Munch Club, Heritage Open Days and Street Pastors. All of these activities have involved considerable input of time and energy by the members of the Church, on a voluntary basis. In fact, we've calculated Church Members collectively volunteer over 5000 hours per year; this is the equivalent of three full time employees.

Within the fellowship of the church we encourage people to belong to one of several smaller groups, called Fellowship Groups. This enables closer friendships and fellowship to take place. Prior to the pandemic, approximately 80 people belonged to one of five Fellowship groups that met twice a month across the city. The meetings usually involved a bible study or topical discussion (with reference to the Bible), a time of sharing and a time of prayer. It is hoped that, as we move forward the Fellowship Groups will again begin to meet for fellowship and Bible Study.

Usually, we run various courses throughout the year to explore different aspects of the Christian faith or what it means to be a Christian today in more detail. During lockdown we continued to run Sunday services by Zoom. An enterprising member started a highly successful "Click and Connect" group on Thursday mornings which has now become a home study group, in addition to the home groups which are now able to meet again

Financially the Church relies on collections and donations from its members and others to support these activities, as detailed in the accounts. We also hold a number of special collections or appeals throughout the year to raise money for causes that the Church particularly wishes to support. Traditionally, the Church also holds an appeal each year at the time of the Church Anniversary. A number of members have chosen to give by standing order during the time we have been closed and this continues now we are open again.

It must be noted that our outreach projects were mainly closed during 2021 due to the pandemic, however we have been able to make contact with those local projects which are back up and running and are expecting to take part in the Sharrow Festival in 2022 and Lantern Festival in 2022

## **Summary of the main achievements and performance of the charity during the year**

### **Ministry Review**

The church re-opened for Sunday worship in early summer 2021, initially with limited numbers attending in keeping with COVID guidelines at the time. Our temporary minister, Andy West, came to the end of his time with us in October 2021. Our Children and Families Pastor, Tony Harris, continued to contribute to the services on zoom (most memorably by the birth of baby rabbits at his family home at the start of the service on Easter Sunday) and in person once services resumed. He has

also moved on at the end of 2021 and is now working elsewhere. We therefore find ourselves without a minister and continue to look for our next minister via the Baptist Union.

We have been supported in running the church in the meanwhile by the Yorkshire Baptist Association who have provided guidance and support.

## **Church Growth**

### **Congolese Fellowship**

In March 2014, two families of Congolese refugees started worshipping with us on a Sunday and asked if they could use one of our rooms for a prayer meeting on a Sunday afternoon. They were keen to meet and be able to praise God and pray in their native tongue, Swahili. We agreed. Little did we know at the time how it would snowball. The group rapidly grew, with many Congolese families joining the Fellowship on a Sunday morning, and the praise and prayer meetings have become a regular feature of life at Cemetery Road Baptist Church, filling the Church with African music on a Sunday. This has now grown into Cross Cultural work to meet the needs of an ever more diverse group originating from Africa.

The Congolese fellowship has continued to thrive since re-opening the church. We have good links between the main church and the Congolese fellowship. One of the Congolese fellowship is one of the church trustees, Dative Mukamsoni, who provides excellent support and helps us to interact across the language barrier. The Congolese choir often sing at the main service and we are arranging communion services across both communities.

### **Iranian and Kurdish Fellowship**

The Iranian fellowship has become rather reduced in numbers following lockdown and the subsequent re-opening. We continue to employ Mohsen Dehghan as a liaison for that group. He leads a bible study on Thursday evenings and has been helped in this by our church member, Peter Shepherd. We would hope to be able to re-start the Sunday morning service for our Iranian members which was taking place at the same time as the main service in the church hall but this is very much a work in progress.

### **Junior Church and Youth Work**

The number of children attending the church has been rather reduced as numbers of attendees has remained lower than prior to lockdown. We do still have a significant number and the youth leaders are still running classes every Sunday to accommodate juniors of all ages from creche up to 18. Over the last months several of the children have been involved in the project to design new windows for the church hall.



## **Outreach**

This has been fairly limited in 2021 as a result of some of the continuing restrictions in general but also as a result of the reduced numbers attending the church in person. We have been more involved in local projects looking into 2022 as things have opened up and we have more people attending in person.

## **Pastoral Care**

This has been a particular challenge during the pandemic. The Visitation Committee has kept in touch with various church members who have been unable to attend, for various reasons. The Zoom services and subsequent steamed services have been well received by those members unable to attend.

## **CRBC social media**

Social Media has been of greater than usual significance during the lockdown years and it has been put to excellent use in keeping the church in touch in 2021.

In the first half of the year some Sunday services were conducted via Zoom. Once the church re-opened, the Sunday services have been streamed live during the service and are available afterwards for members to watch when they can.

We have a church WhatsApp group which has been very useful for keeping in touch.

The church also has a website which is under regular review and on which details of services etc. can be found.

## **Property**

PAG, the Property Advisory Group, have continued to look after the buildings throughout the year. They have an ambitious plan for the refurbishing of the hall which included replacing its many windows with etched glass. This project is continuing into 2022 with excellent progress. The hall is used by a number of local groups including a choir as well as by church groups such as the Iranian fellowship.

They have also reviewed the small caretaker's house adjacent to the main church which has been used as a residence throughout.

## **The Munch Club**

This has resumed on Tuesday mornings lead by a group of church members and has proved as popular as ever now people can attend.

The church involvement in Heritage Open Days has been on hold during 2021 however, the church will be taking part in 2022.

## **Supporting Other Organisations**

Throughout the pandemic, and times of lockdown, the church and its members have continued to find financial support for the Baptist Union Home Mission Fund, and the Baptist Union World Mission, albeit in a much reduced level of support.

Our Harvest Appeal was again for the benefit of the Local Foodbank, and members again showed their support by providing fresh and tinned produce that was passed on to the foodbank

## **Future Plans**

We continue to seek a new minister. The trustees and officers who have led the church during the pandemic have come to the end their terms so we start 2022 with new officers (secretary, treasurer and assistants as well as 7 new trustees). In the absence of a minister, we are exploring the appointing of a moderator to guide us into the next stage in our church life.

The Property Advisory Group is making progress with the plans to replace the windows in the hall and are reviewing the Caretaker's House to see how it may best be used.

Several external groups are back in our building at various times in the week for activities as diverse as support groups, lunch club and an art group

## **Public benefit that is provided by the charity.**

The objectives of the Church and the public nature of the activities carried out to fulfil them, coupled with the open and free invitation to members of the public to participate in them, means they are accepted by the Charity Commission as giving rise to a public benefit. So, by working to meet our objectives, we are delivering a recognised public benefit.

The trustees confirm that they have paid due regard to the guidance provided by the Charity Commission on public benefit in planning and managing these activities during the year.

## **Structure, governance and management of the charity**

### *Nature of the Governing Document and constitution of the charity*

The Church is a member of the Baptist Union of Great Britain (BU) and the Yorkshire Baptist Association (YBA). The Church's current constitution was adopted on 8<sup>th</sup> September 2009, it was based on the model for Baptist Churches agreed with the Charity Commission by the BU. This constitution recognises the authority of the "property trusts" created by the original Trust Deed dated 30 December 1860. These governing documents impose no specific restrictions on the Church's activities, or on its investment powers, other than those imposed by general charity law.

The model constitution for Baptist Churches made provision at various points for local practice to be adopted. Our 'local practices' are documented in our standing orders, which were approved by the Church meeting on 8th November 2011.

Important features of our constitution are that all matters are subject to prayer and God's direction, and so decisions are made or ratified at the monthly meetings of Church members. All appointments are made by the members at these meetings, and they also have the power to terminate such appointments. The appointed ministers of the Church retain oversight of all spiritual matters but are answerable to the Church meeting through the Deacons.



Two key responsibilities of the managing trustees are to draw up an annual budget for each financial year, and to identify the major risks to which the charity is exposed when preparing or updating any strategic plans. During 2014 the Finance Advisory Group stood down and was replaced by the Finance Sub-Group of Deacons (a former member of the Finance Advisory Group was invited to join this group as well). The Church is satisfied that the systems are in place to mitigate their exposure to those major risks which have been so identified and reviewed.

*The methods adopted for the recruitment and appointment of new trustees.*

The constitution allows up to twelve members to be appointed as Deacons. Each such appointment requires approval by a majority of Church members. The Charity's Managing Trustees are both the Deacons and the Minister(s). The Managing Trustees meet regularly to discuss and plan objectives and the implementation of them. The induction and training of new trustees is overseen by the Minister and longstanding deacons, drawing where appropriate on resources made available by the BU and YBA.

The Church's custodian trustees are the YBA, which is an incorporated body.

## **Financial review**

### **Transactions and financial position**

The Statement of Financial Activities shows that during 2021 there was an overall net surplus of £389,995 represented largely by the net proceeds of the sale of 305 Cemetery Road, Sheffield. Income and expenditure on general running expenses has been much reduced than in recent years as the church remained closed for the first half of the year, and running expenses were consequently reduced. The church continues to rise to the challenge of finding sufficient funds to carry out the declared aims and objectives of the charity. 2021, saw many challenges and changes for the church, as it continued in interregnum. The church leadership has sometimes struggled to maintain our presence without a full-time lead minister, but we will be forever indebted to our Interim Minister and everyone else in our staff team, who, despite the difficulties have trusted in the Lord and gone about their tasks always with a smile on their faces.

The total reserves at the year end, after accounting for unrealised losses and, after revaluing investments, stands at £2,312,015 compared with £1,922,020 at the end of 2020. Of these figures £1,784,342 represents the estimated value of the church buildings, including the Caretakers cottage. The Manse at 305 Cemetery Road, Sheffield having been sold in the early part of 2021.

### **Financial performance and achievements**

The performance of the church in terms of maintaining its ongoing work and developing its activities have already been described. In spiritual terms and in terms of delivering public benefit they represent a huge and vital part of the work of the church, though in financial terms many of them only account for relatively small sums. By contrast, much larger sums must be spent on running and maintaining the church buildings, to provide the base where these activities can take place and also the provision of staff to ensure that the charities aims and objectives are met. Whilst expenditure on running our buildings has been less demanding than in the past, due to the coronavirus pandemic, by far and away our revenue expenditure on our staff team has been a constant challenge throughout 2021. Our Associate Minister John Maison gave notice to leave his post, and he moved on in August, although he is still an active member of the church. Towards the latter end of 2021, our Interim Minister, Andy West gave notice to end his temporary position with us, and he left us at the end of October. At the end of her training contract our Associate Minister Meghan Byerly decided to continue her ministry elsewhere and moved on in November 2021. As a result of the loyal and faithful financial support from our members and others within our fellowship, and the readily available Government Job Retention Grant Scheme, the church had been able to maintain its full staff team to this point. We wish all those who have left us



during 2021 every success in their respective ministries elsewhere. The church will continue to seek further grant income where appropriate, and accept the challenge of finding more financial support to ensure that our outreach and mission work can continue. This is, of course, much more important now as we continue to come to terms with the continuing challenges which lie ahead and, with the Lord's help and guidance, head back to some sort of normality.

#### **Related Parties and transactions with related parties**

As detailed in the notes to the accounts, the church holds a special exemption granted by the Charity Commission to employ a trustee's spouse as Office Administrator. Mrs Jenny Cowling retired at the end of June 2014.

#### **The members of the Board of Trustees of the charity at the date the report and accounts were approved were:**

Secretary:	Ms. Lois McGrath
Treasurer:	Mr. David Timms
Assistant Secretary:	Mrs. Yvonne Timms
Assistant Treasurer:	Mr. Paul Riley

Deacons:	Mrs. Isobel Dexter, Ms Dative Mukamsoni, Mr Reza Pourreza, Dr. Anthony Cowling, Ms Olasula McKenzie and Mr. Niall Finn.
----------	---

#### **The Pandemic 2020**

Due to the government restrictions in place and under the guidance of the Charity Commissioner and the Baptist Union of Great Britain the Trustees of the charity could manage the charity without reference to the church meeting. All managing decisions would then need to be ratified. There were two zoom church meetings in 2020 one to seek permission to sell the Manse. The second to agree the purchase of a replacement Manse and agree the wording for the Church Profile.

#### **Annual General Meeting 2020**

Due to the government restrictions in place and under the guidance of the Charity Commissioner and the Baptist Union of Great Britain the Trustees did not call an AGM. This is when Trustees at the end of their term would normally stand again or take a 12-month break if they had served a six-year term. The Officers are voted on their role yearly and as deacons every three years. As per our constitution this is a secret ballot of those present and extremely limited postal ballots. The accounts for 2019 and annual report were made available as required. All Trustees continued in their role to serve the fellowship in the hope that by November 2021 we would be able to have an "in person" AGM.

#### **Trustees' responsibilities statement - unincorporated charity**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the



incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**This report was approved by the Board of Trustees on 2<sup>nd</sup> October 2022.**

**Ms. Lois McGrath**  
**Church Secretary**

# **Independent Examiner's Report to the Trustees of Cemetery Road Baptist Church**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 12 to 15 of this report.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

**Mr Robert David Tyas**

Tyas Shaw & Co  
100 Myers Grove Lane  
Sheffield  
S6 5JH



Analysis of income and expenditure  
Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Income and endowments</b>						
<i><b>Donations and legacies</b></i>						
I001 - Offerings & planned giving	75,500	—	—	—	75,500	83,069
I004 - Gift aid recovered	17,921	—	—	—	17,921	23,326
I005 - Donations & Appeals	21,816	—	149	—	21,966	13,415
I018 - Grants	12,861	—	31,100	—	43,961	195,126
<b>Donations and legacies Totals</b>	128,100	—	31,249	—	159,350	314,937
<i><b>Income from charitable activities</b></i>						
I008 - Room hire (Objects related)	2,160	—	—	—	2,160	2,160
I009 - Church activities	1,690	—	—	—	1,690	4,339
<b>Income from charitable activities Totals</b>	3,850	—	—	—	3,850	6,499
<i><b>Other trading activities</b></i>						
I006 - Fundraising Events	—	—	—	—	—	—
I007 - Lunch club & flowers	—	—	—	—	—	—
<b>Other trading activities Totals</b>	—	—	—	—	—	—
<i><b>Investments</b></i>						
I010 - Rent of 11NS	3,475	—	—	—	3,475	5,225
I013 - Income - listed fixed asset investments	—	—	—	—	—	—
I014 - Income - unlisted fixed asset investment	41	1	—	—	43	154
I015 - Other bank deposit interest received	103	—	—	—	103	118
I016 - Other Investment Income	—	—	—	—	—	—
I020 - Sale of Manse 305 Cemetery Road, Sheffield	—	—	369,404	—	369,404	—
<b>Investments Totals</b>	3,620	1	369,404	—	373,026	5,498
<i><b>Other income</b></i>						
I011 - Sharrow festival	—	—	—	—	—	—
I012 - Room hire (not objects related)	1,080	—	—	—	1,080	1,661
I017 - Minister in Training Grant	—	—	—	—	—	—
I019 - Refunds	598	—	1,054	—	1,652	130
<b>Other income Totals</b>	1,678	—	1,054	—	2,733	1,792
<b>Income and endowments Grand totals</b>	137,249	1	401,709	—	538,961	328,727

**Expenditure**

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
<b>Expenditure on charitable activities</b>						
E001 - Salaries (Gross)	71,982	—	—	—	71,982	73,837
E002 - National Insurance (Employer)	7,890	—	—	—	7,890	12,665
E003 - Pension Contributions (Employer)	5,789	—	—	—	5,789	6,333
E004 - Working expenses & allowances	1,287	—	—	—	1,287	2,283
E005 - Staff training & study weeks	—	—	—	—	—	—
E006 - MIT Grant	—	—	—	—	—	—
E007 - Manse Gas & Electric	27	—	—	—	27	—
E008 - Manse Insurance	626	—	—	—	626	1,014
E009 - Manse upkeep & maintenance	—	—	—	—	—	1,186
E010 - Manse Water Rates	—	—	—	—	—	746
E011 - Manse Council Tax	189	—	—	—	189	1,888
E012 - Lease cost of second Manse	—	—	—	—	—	—
E013 - Visiting Speakers/Pulpit Supply	1,191	—	—	—	1,191	1,200
E014 - Presentations	—	—	—	—	—	—
E015 - Worship	1,453	—	—	—	1,453	1,041
E016 - Fellowship training & mission	547	—	44	—	591	2,899
E017 - Church Insurance	4,889	—	—	—	4,889	4,828
E018 - Church Telephones & Internet	2,012	—	—	—	2,012	1,760
E019 - Church upkeep & maintenance	9,681	1,848	11,828	—	23,358	176,755
E020 - Church Gas & Electric	5,990	—	—	—	5,990	10,995
E021 - Church Water (metered)	372	—	—	—	372	1,132
E022 - Cleaning	763	—	—	—	763	976
E023 - Printing, postage & stationery	3,512	—	—	—	3,512	3,115
E024 - Equipment Expenses	1,009	—	—	—	1,009	2,468
E025 - Other Church running expenses	14,044	—	—	—	14,044	5,529
E026 - 11NS Gas & Electric	—	—	—	—	—	249
E027 - 11NS Upkeep & Maintenance	255	—	—	—	255	—
E028 - Church Interior & Exterior Decorating	745	—	—	—	745	—
E029 - Denominational Outreach	—	—	—	—	—	—
E030 - Subs & giving to support wider Mission	983	—	—	—	983	1,112
E031 - Giving to other charities	—	—	—	—	—	—
E032 - International Outreach	—	—	—	—	—	—
E033 - Independent Examiner's fees	—	—	—	—	—	800
E034 - Other fees to Independent Examiner	—	—	—	—	—	—
E035 - Costs of Deacons/Church Meetings	—	—	—	—	—	—
E036 - Junior Church	—	—	—	—	—	—
E037 - Flowers	—	—	—	—	—	—
E038 - Legal Expenses	—	—	—	—	—	—
<b>Expenditure on charitable activities Totals</b>	<b>135,244</b>	<b>1,848</b>	<b>11,872</b>	<b>—</b>	<b>148,966</b>	<b>314,820</b>
<b>Expenditure Grand totals</b>	<b>135,244</b>	<b>1,848</b>	<b>11,872</b>	<b>—</b>	<b>148,966</b>	<b>314,820</b>

X PAMEADE

There may be minor discrepancies in the totals if the pence are not being shown



# Cemetery Road Baptist Church - 1132964

## Balance Sheet detailed

		As at 31/12/2021	As at 31/12/2020
<b>Fixed assets</b>			
	FA001: NSB Income Bonds	11,000.00	11,000.00
	FA002: War Stock	—	—
	FA003: Unlisted investments	1,162.00	1,162.00
	FA004: Deposit at YBA	406,136.20	710.99
	FA007: Land & buildings	1,784,342.00	1,820,322.00
	FA008: Equipment & fittings	—	(3,509.00)
	<b>Total Fixed assets</b>	<b>2,202,640.20</b>	<b>1,829,685.99</b>
<b>Current assets</b>			
	CA004: Deposit at YBA	—	—
	CA006: HSBC Community Account (81098454)	10,945.89	15,474.22
	CA007: HSBC Business Money Manager (21145134)	60,404.84	49,287.71
	CA008: National Savings Account	5,280.02	5,242.28
	CA009: Cash in hand (Cash)	—	5,311.25
	CA010: Petty Cash	335.00	335.00
	CA011: Barclays Community Account (63781151)	17,455.73	6,659.29
	CA012: Stock	1,000.00	1,000.00
	CA013: Cash Floats Lunch Club	91.00	91.00
	CA014: Lunch Club	—	(1,381.00)
	CA015: Flower account	624.55	624.55
	CA016: Youth Work	—	2,084.30
	CA017: Funds held by others	493.00	493.00
	Z05: Accounts Receivable	3,533.16	3,903.11
	<b>Total Current assets</b>	<b>100,163.19</b>	<b>89,124.71</b>
<b>Liabilities</b>			
	6699: Agency collections	(9,211.63)	(9,371.63)
	Z04: Accounts Payable	—	6,162.12
	<b>Total Liabilities</b>	<b>(9,211.63)</b>	<b>(3,209.51)</b>
	<b>Net Asset surplus (deficit)</b>	<b>2,312,015.02</b>	<b>1,922,020.21</b>

	As at 31/12/2021	As at 31/12/2020
<b>Reserves</b>		
Excess / (deficit) to date	389,994.81	—
Z01: Starting balances	1,922,020.21	1,928,380.21
Z02: Gains/(losses) on investment assets	—	(6,360.00)
<b>Total Reserves</b>	<b>2,312,015.02</b>	<b>1,922,020.21</b>

Represented by Funds		
Unrestricted	126,939.24	124,933.93
Designated	1,837,565.71	1,839,412.88
Restricted	347,510.07	(42,326.60)
Endowment	—	—
<b>Total</b>	<b>2,312,015.02</b>	<b>1,922,020.21</b>

X P.A. Meade



# Notes to the Accounts

## 1 Accounting policies

### **Basis of preparation of the accounts**

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

### **Accounting convention**

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of fixed asset investments.

### **Incoming Resources**

Incoming resources are accounted for on a receivable basis.

### **Investment Income**

Investment income is included in the income and expenditure account on a received basis. Interest received from the bank and other deposits is also included on a receipts basis.

### **Deferred Income**

In accordance with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008), issued by the Charity Commissioners for England & Wales, grants received in advance and specified by the donor as relating to specific accounting periods, or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity, or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

### **Recognition of liabilities**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008), issued by the Charity Commissioners for England & Wales.

## **Resources Expended**

The policy for including items within the relevant activity categories of resources expended is as follows:

### **Costs of generating funds**

The costs of generating funds are inherent in operating as a church and are not considered capable of being separately identified.

### **Charitable activities**

Charitable expenditure includes all expenditure directly and indirectly related to the objects of the charity.

### **Governance costs**

Governance costs include all expenditure directly related to compliance with charitable and statutory requirements.

### **Unrealised and realised gains**

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, with gains and losses arising on similar categories of investments being netted off.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value.

### **Investments held by the charity**

The policy for including investments in the accounts is as follows:

Listed investments have been included in the balance sheet at their mid-market value at the year end.

Unlisted investments comprise holdings in unit funds, these have been included in the balance sheet at the redemption values prevailing at the year end.

### **Fixed assets and depreciation**

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation.

Freehold land and buildings were included at their estimated fair value in 2003. In the opinion of the Deacons their estimated residual values will not be materially different from their book values, hence depreciation has not been charged.

Immaterial items of less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their estimated residual value) over their estimated useful economic lives.

Fittings and equipment - 15% reducing balance



A regular review of the likelihood of asset impairment is undertaken.

### **Capital grants**

The managing trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (revised June 2008), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

### **Taxation**

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### **Finance and operating leases**

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

### **Funds structure policy**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the managing trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A Designated Fixed Asset fund is maintained which represents the written down value of tangible fixed assets.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

### **Accounting for Legacies**

Legacies are accounted for when in the opinion of the Deacons such receipts are reasonably certain and can be readily quantified.

### **Recognition of pension costs and pension assets and liabilities**

The church contributes to the Baptist Ministers' Pension Scheme, a final salary (ie defined benefit) scheme, which at its last actuarial valuation was underfunded as at 31 December 2007. To try to rectify this, contributions were increased by a third from 1 January 2009, but despite

this the situation of the fund was not improving as much as it needed to do, and during 2011 the Baptist Union decided, reluctantly, that it would need to close the scheme and replace it by a new defined contribution scheme. The old scheme was therefore frozen with effect from 31 December 2011, with the liabilities to members that had already been accumulated in it being preserved. The new scheme came into operation on 1 January 2012, and so members and churches are now contributing to this new scheme, and also continuing to contribute to the old scheme in order to reduce its shortfall of assets compared with liabilities.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.....