

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Hull (Centre and West) Circuit

Registered Charity - Registration number

1132962

Yorkshire North & East District

District No / Circuit No

29 / 37

Ministers

Rev A Rigby-Jones (Superintendent)
Rev M Asiedu
Rev R Barlow
Rev L Haynes
Deacon Alison Hyde
Rev A Stead

Circuit Stewards

Mrs S Green (Senior)
Mrs S Vince
Mrs S Weatherall

Circuit Treasurer

Mr M Lucas

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report and the financial statements for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. Reference and administrative details of the Charity, its Trustees and Advisors

Name: Hull (Centre and West) Methodist Circuit

Registered charity number: 1132962

Principal Office: Circuit Office
c/o Bricknell Avenue Methodist Church
277 Bricknell Avenue
Hull
HU5 4TJ

Ministers: Revd A Rigby-Jones (Superintendent) – left 31 August 2023
Revd M Asiedu – left 31 August 2023
Revd R Barlow – left 31 August 2023
Revd. L Haynes – Superintendent from 1 September 2023
Revd. H Hickson – from 1 September 2023
Deacon A Hyde
Revd. A Stead – left 31 August 2023
Revd. C Sutherby – from 1 September 2023

Local Lay Pastor: Mr P Vince

Circuit Stewards: Mrs S Green – Senior
Mrs G Appleyard – from 1 September 2023
Mr S Hickson – from 1 September 2023
Mr J Shepherdson – from 1 September 2023
Mrs S Vince
Mrs S Weatherall – resigned 31 August 2023

Trustees: All the above are Trustees, as are all members of the Circuit Meeting. A full list of Trustees is available from the Circuit Office.

Circuit Lay Staff: Mr P Kirby (Finance Officer)
Mrs V Wilkes (Circuit Office, Safeguarding and Property Officer)

Advisors:-

Bankers: HSBC Bank plc, 63 Market Place, Beverley, East Yorkshire HU17 8AL
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent Examiner: Atkinsons, Oberon House, Ferries Street, Hull HU9 1RL

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2023 (continued)

2. Structure, governance and management

Statement of Trustees' responsibilities:

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the Charity. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Legal and administrative information

The governing body of the Circuit is the Methodist Church and the governing body of the Methodist Church is the Conference. The Circuit's governing documents are the Deed of Union 1932 and the Methodist Church Act 1976 which give the authority under which the Methodist Church acts. The Constitution, Practice and Discipline of the Methodist Church governs the activities of the Circuit.

The Circuit is a Registered Charity number 1132962.

Trustees

The Trustees comprise the Ministers and Circuit Stewards who are listed on page 1 together with other appointed representatives, including representatives from all the local churches which are part of the Circuit.

The principal addresses of the Circuit's advisors are listed on page 1.

The Circuit Stewards are responsible for the detailed examination of the financial statements and for presenting them to the Circuit Meeting but delegate this duty to the Circuit Finance Officer.

There are 17 local Methodist churches which belong to the Circuit, including 2 which are designated as a class of another church and 2 which are in Local Ecumenical Partnerships. The Circuit belongs to the Yorkshire North & East District which is one of 30 Districts of the Methodist Church in Great Britain.

Training for Trustees is available via the District and information is also available on the Methodist website.

Decisions within the Methodist Church are reached in accordance with the rules and regulations set out in the document entitled "Constitutional Practice and Discipline of the Methodist Church" and under the Methodist Conference. It is in accordance with these regulations that decisions are reached by the Circuit Meeting and other related committees.

The day to day policy and management of the Charity is led by the Circuit Leadership Team comprising the Ministers, Circuit Stewards and other appointed representatives. They report on a quarterly basis to the Circuit Meeting which is the main decision-making body.

HULL (CENTRE AND WEST) METHODIST CIRCUIT

ANNUAL REPORT

YEAR ENDED 31 AUGUST 2023 (continued)

Risk Assessment

The Trustees have examined the major strategic business and operational risks which the Charity faces, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to monitor these risks.

With regard to issues of Safeguarding, the Circuit employs a Safeguarding Officer who, under guidance provided by the Methodist Church, ensures the necessary training courses are provided and that best practice is followed. The Circuit also employs a Property Officer, and risks associated with the care and maintenance of property are carefully monitored and guidance, provided by the Methodist Church, is followed.

3. Financial Review

The Circuit Accounts include the following two unrestricted funds:

- (a) The General Account which is the main operating account through which the expenditure and revenue for both operational and strategic purposes are handled.
- (b) The Model Trust Fund which receives the net sale proceeds of disused churches and manses no longer required. Surplus funds are used for making grants to local Methodist churches or approved projects which seek to fulfil the mission objectives of the Circuit.

In addition, there are three restricted funds which are for specific areas of outreach.

There was a deficit on General Account for the year of £85,263 (2022 £62,378). This was mainly the result of a further fall in assessment income received from our local churches coupled with an increase in expenditure for the year. Since 31 August 2023 our ministerial staff has fallen by 2 ministers and this will result in savings which should substantially reduce the deficit in the current year.

Nevertheless we do anticipate a deficit in the current year and we may need to draw on our Model Trust Fund to finance the deficit. Our Model Trust Fund has been boosted by the sale of properties in the past year and we expect to receive the proceeds of further sales of properties in the current year.

Reserves

It is the policy of the Charity to hold sufficient reserves to provide working capital for its continued operations. At the year end the total net assets were £2,808,873 (2022 £2,739,425) which includes a Permanent Endowment of £3,215 (2022 £3,235) and restricted funds totalling £4,006. The unrestricted funds amount to £2,801,651 and include property used in the work of the charity valued at £2,110,862 leaving unrestricted liquid funds of £690,789 (2022 £411,121). In addition, grants awarded to projects but not yet paid amount to £68,231 at the year-end.

4. Public Benefit Statement

The Trustees wish to confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit in exercising their powers and duties. They have done so via a detailed system of checks and balances involving regular feedback to the Circuit Meeting and through ensuring that actions taken and decisions made are always in accordance with the Constitutional Practice and Discipline of the Methodist Church.

5. Objectives and Aims

The primary purpose for which the Charity is constituted is to advance the mission of the Church in the geographical area it covers which comprises the centre and west of Hull and the towns and villages on its western outskirts. The Circuit's Mission Policy includes the following extract:

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2023 (continued)

5. Objectives and Aims (continued)

"We believe that we are called together by God to be Spirit-led, with a heart for Jesus and a passion for mission. This belief shapes our decision making, our vision and the allocation of our God-given resources and leads us to identify our key priorities for mission. As a Circuit we will seek to support and resource work which meets one or more of the following objectives, and which can be either church or circuit led:

- a) Making new disciples and growing in discipleship*
- b) Establishing fresh expressions of church and church planting*
- c) Initiatives in mission-shaped ministry*
- d) Community focussed social action*
- e) Work with families, young people and children, and older people*
- f) Reaching the missing generations*
- g) Building community cohesion"*

The Circuit provides opportunities for churches to work together and support each other, by offering them resources for finance, personnel and expertise which may not be available locally.

The Circuit serves the local churches, the District and the Conference in the support, deployment and oversight of the various ministries of the Church, and in programmes of training.

Objectives

The purposes of the Methodist Church are and shall be deemed to have been since the Deed of Union 1932, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution, subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Circuit produces a quarterly preaching plan to ensure regular public acts of worship take place at each of the churches for which it has oversight. Each individual church has responsibility for organising its own regular activities. In addition occasional events, activities and acts of worship are organised on a Circuit wide basis.

Yearly objectives

- To facilitate the local churches to enable them to continue as Christian places of worship where all are welcome.
- To provide resources to enable churches to reach out to the local community and to pursue the objectives set out in the Circuit Mission Policy.
- To continue to develop leadership, governance and management within the Circuit.

Long term objectives

- To develop an increased awareness of the Circuit, its purposes and opportunities amongst local churches and their members.
- To increase the involvement of lay ministry in the life of the Church.
- To develop opportunities for ecumenical working and for working with neighbouring Circuits.
- To ensure the best use of resources in terms of personnel, finance and property.
- To give due consideration to succession planning.

Strategies for achieving the objectives

The Circuit Staff hold periodic meetings as do the Circuit Stewards. Both groups come together at regular Circuit Leadership Team meetings to consider matters within the Circuit and to seek the best way forward. In addition the Circuit Stewards aim to send a representative to all Church Council meetings of local churches. On a quarterly basis the Circuit Meeting is held where reports are presented covering all aspects of the Circuit's work. This is also the meeting where proposals are submitted, discussions take place and decisions are made.

The Trustees believe there are strong financial controls in position.

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2023 (continued)

Grant making policy

Grants are awarded to schemes and projects submitted by the local churches which meet certain criteria. These schemes and projects can be either for the development of Mission and Ministry Projects or for Property Schemes. The fundamental requirement is that the grants will assist the mission objectives of both the Circuit and the local church to be met. Occasionally grant applications to outside bodies are approved where it is considered that their work is in line with the Circuit's mission objectives. All grant applications are scrutinised by the appropriate Circuit officers and approval is given by the Circuit Leadership Team which has delegated powers.

Extent of the use of volunteers in achieving aims

Volunteers are involved in all aspects of the work of the Circuit and include Local Preachers who regularly lead worship, Circuit Stewards and many others who perform administrative duties and hold representative roles. The level of dependence on voluntary workers within the Circuit is extremely high, as it is in any Church organisation.

6. Achievements and Performance

- Several of our churches continue to struggle to recover from the curtailment of their activities during the Covid pandemic. This has impacted on their income and reserves and has meant that some have had to reduce their financial support to the Circuit. Nevertheless, opportunities have arisen for exploring new ways of worshipping and serving the community and increased use is being made of technology to broadcast services.
- Our local churches have now been grouped into 4 hubs and the intention is that they will work more closely together and explore ways in which they can share resources and plan ahead.
- There is a continuation of missional and outreach activities at many of our local churches, often supported by grant funding from both the Circuit and District.
- Work continues at our Selby Street Mission to provide a welcoming base and drop-in centre where fellowship and support is available. A similar resource is provided by our Mosaic Church which has sold its property but continues its work on North Hull Estate as a class of Clowes Memorial Methodist Church. Princes Avenue Methodist Church continues to provide much needed help and support to refugees and asylum seekers in partnership with the Open Doors project.
- Our various working groups which we established during the previous year continue to function and provide support in specific areas. In particular, our hubs are becoming well-established and are providing a platform for churches to pool resources and ideas and to

Challenges for the future

There are a reducing number of active ordained ministers in the Methodist Church nationally and our challenge locally is to recruit and train more local lay pastors to fill some roles.

In common with national trends, many churches have an ageing and falling membership. This makes it more difficult to appoint suitable and willing volunteers to hold office and we continue to explore alternative ways to reduce the burdens of governance amongst our members. The appointments of a Circuit Finance Officer and a Circuit Property and Safeguarding Officer have significantly contributed to reducing the burden of governance on volunteers and, since 31 August 2023, we have been pleased to welcome 2 new Circuit Stewards. This is a vital role in the life of the Circuit and they provide an important link as we seek to grow and develop our new structure of hubs within the Circuit.

**HULL (CENTRE AND WEST) METHODIST CIRCUIT
ANNUAL REPORT
YEAR ENDED 31 AUGUST 2023 (continued)**

Challenges for the future (continued)

Despite generous and sacrificial giving by many, there is pressure on some churches to raise sufficient funds to meet their financial obligations in terms of care of their buildings and support of the Circuit. This clearly has the potential to eventually limit the work of the Circuit. However, as a result of property sales during the year, our Model Trust Fund has increased in value and is available to provide financial support to the activities and general operational costs of the Circuit if the need arises.


It is with confidence that we will approach these challenges and we trust that with prayer we will fulfil the purposes which God has in store for us.

Provision of information to independent examiner:

In so far as the Trustees are aware:

- There is no relevant information of which the independent examiner is unaware; and
- The Trustees have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of the information.

Approved by the Trustees on 12 December 2023 and signed on their behalf by:


.....
Revd L Haynes (Superintendent Minister)

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-2023	Total 2021-2022
		£	£	£	£	£	£
Income and Endowments from:							
1	Donations and legacies	4	250	11,000	29,500	40,750	37,000
2	Charitable activities						
2a	Assessments or share		304,180			304,180	329,068
2b	Other	5	10,032			10,032	7,121
3	Other trading activities						
3a	- Lettings						
3b	- Miscellaneous						
4	Investments	6	5,702	10,441	98	16,241	2,000
5	Capital receipts			386,481		386,481	
	Other income	7	-	-		-	0
6	Total		320,164	407,922	98	757,684	375,189
Expenditure on:							
7	Stipends, salaries, NIC & Pension costs	10	261,793	26,018		287,811	241,315
8	District Assessment		13,136			13,136	13,915
9	Methodist Church Fund		62,040			62,040	66,329
10	Admin., telephone & travel		20,820	504	9	21,333	15,448
11	Insurance, utilities, etc		21,001			21,001	22,089
12	Maintenance on manses		18,587			18,587	21,032
13	Expenditure on other Circuit property			12,422		12,422	7,456
14	Depreciation	11	735			735	606
15	Loss on Disposal of Fixed Asset	11	191			191	-
	Professional Fees		2,686			2,686	3,642
16	Other Expenditure		129			129	76
17	Grants and Donations			38,045	200	38,245	50,920
18	Contributions to District Advance Fund			4,609		4,609	8,596
	Contributions to Connexional Pension Reserve Fund					-	27,000
	Closed Church Expenses		3,746			3,746	2,115
19	Total		404,864	43,158	9	486,671	480,539
20	Net income/(expenditure)		-84,700	364,764	-9,140	271,013	-105,350
21	Transfers between funds					0	0
	Other recognised gains / (losses):		-201,060	0		-201,060	0
22	Gains/(Losses) on revaluation of fixed assets		0	0			
23	Gains/(Losses) on investment assets			-396	-108	-504	-806
24	Actuarial gains /(losses) on defined benefit pension schemes						
25	Net movement in funds		-285,760	364,368	-9,140	69,449	-106,156
	Reconciliation of funds:						
26	Total funds brought forward		2,546,303	176,740	13,147	3,235	2,739,425
27	Total funds carried forward		2,260,543	541,108	4,007	3,216	2,808,874

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Orgs.

Offerings/Gifts - passed to External Orgs.

Balance carried forward

0
0
0
0

0
0
0
0

Hull (Centre and West) Circuit

Balance Sheet as at 31 August 2023

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

	Notes						
Land & Buildings	11	2,110,862				2,110,862	2,311,922
Equipment	11	1,955				1,955	2,233
Investment properties						0	0
Investments	12		8,925		2,448	11,373	11,878
Total fixed assets		2,112,817	8,925	0	2,448	2,124,190	2,326,033

Current Assets

Debtors and Prepayments	13	18,742				18,742	23,638
Other						0	0
Trustees for Methodist Church Purposes deposits			521,183		767	521,950	168,097
Central Finance Board Deposits		155,482				155,482	230,260
Cash at Bank and in hand		25,552	11,000	4,007		40,559	44,836
Total current assets		199,776	532,183	4,007	767	736,733	466,831
Creditors and Accruals (due in under 1 yr)	14	52,049	0	0	0	52,049	53,439
Net current assets (liabilities)		147,727	532,183	4,007	767	684,684	413,392
Total assets less current liabilities		2,260,544	541,108	4,007	3,215	2,808,874	2,739,425

Loans and creditors due after 1 year		0	0	0	0	0	0
Provisions for liabilities and charges		0	0	0	0	0	0
Net assets		2,260,544	541,108	4,007	3,215	2,808,874	2,739,425

Funds of the Circuit

	15						
Unrestricted funds		2,260,544				2,260,544	2,546,303
Circuit Model Trust Fund (Unrestricted)			541,108			541,108	176,740
Restricted funds				4,007		4,007	13,147
Endowment funds					3,215	3,215	3,235
Total Funds		2,260,544	541,108	4,007	3,215	2,808,874	2,739,425

*Details - see Note 11

HULL (CENTRE AND WEST) CIRCUIT**CASH FLOW STATEMENT****YEAR ENDED 31 AUGUST 2023**

	<u>2023</u>	<u>2022</u>
Cash flows from operating activities:		
Net (expenditure)/income for the year ended 31 August	(115,972)	(106,156)
<i>Adjustments for:</i>		
Capital Expenditure	-648	-2394
Depreciation charges	735	606
Loss/(Gain) on investments	504	-796
(Gain)/Loss on sale of property		
(Gain)/Loss on Disposal of Equipment	191	
(Increase)/decrease in debtors	4896	-1849
(Decrease)/increase in creditors	-1390	-30209
	4288	(33,050)
Net cash (used)/provided by operating activities	<u>(111,684)</u>	<u>(139,206)</u>
Cash flows from investing activities:		
Sale/(purchase) of property	386,481	-0
(Purchase) of equipment	386,481	-0
Change in cash and cash equivalents in the year	<u>274,797</u>	<u>(139,206)</u>
Cash and Cash Equivalents b/f	443,194	582,399
Rounding	0	1
Cash and Cash Equivalents c/f	<u><u>717,991</u></u>	<u><u>443,194</u></u>

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There is also an Endowment fund. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year.

The freehold property is shown in the accounts at 2015 deemed values using the buildings insurance value at that date or cost if purchased subsequently. No depreciation is provided on the buildings because the trustees consider the current residual fair value (on the assumption that they had reached the end of their useful economic life by the year-end) to be not less than their current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors comprise amounts owed to the Circuit and also include the prepayment of the September stipend in August.

Creditors

Creditors include sundry expenses owing and also the 1st quarter assessment received in August.

Hull (Centre and West) Circuit

Notes to the Accounts (continued)

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Donations	250			250	
Legacies		11,000		11,000	
Grants received			29,500	29,500	37,000
Total	250	0	29,500	40,750	37,000

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Lettings from non-investment properties	10,032			10,032	7,121
Total	10,032	0	0	10,032	7,121

6. Investment income	Unrestricted	Circuit Model Trust Fund	Endowment	2023 Total	2022 Total
	£	£	£	£	£
CAF	21			21	
Central Finance Board	4,855			4,855	738
TMCP	826	10,441	98	11,365	1,262
Total	5,702	10,441	98	16,241	2,000

7. Other income	Unrestricted	Circuit Model Trust Fund	Endowment	2023 Total	2022 Total
	£	£	£	£	£
Closing funds transferred from closed church	0	0		0	
Levy charged on sale proceeds refunded	0	0		0	
Total	0	0		0	0

Notes to the Accounts (continued)

8. Payment to Trustees

	2023 Total	2022 Total
Payments made to trustees for additional services provided to the Circuit by agreement with the	£ 0	0

Number of trustees who were paid expenses 1 1

Nature of the expenses

Reimbursement of travel, postage, stationery, gift vouchers and entertaining

Total amount paid £ 503 488

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 1,524	1,386
Other fees (eg: advice, accountancy services) paid to the independent examiner	£ 0	0

10. Stipends, salaries, NIC and pension costs

Stipends were paid to 6 full-time Ministers (2021-22: 6) and the costs were:

Stipends	£ 165,476	158,553
Employer's National Insurance costs	£ 15,497	14,936
Pension costs	£ 43,462	41,680
Apprenticeship levy	808	796
Total ministerial remuneration	£ 225,243	215,965

The Circuit also employs full and part-time lay staff and the costs were:

Gross salaries	£ 59,564	23,700
Employer's National Insurance costs	£ 1,165	532
Pension costs	£ 1,232	625
Apprenticeship levy	607	493
Total lay staff remuneration	£ 62,568	25,350

Total stipends, salaries, NIC and pension costs £ 287,811 241,315

Average number of full-time equivalent lay employees in the year were: 2 1

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday the holiday year ends on 31 August. All staff are paid at or above the Living Wage.

Pensions

All Ministers are members of the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit has Circuit has also formed its own pension scheme administered by NEST to comply with the requirements of the UK Government's workplace pensions legislation. All lay employees are given the option of belonging to the scheme and the Circuit makes contributions equivalent to 6% of gross earnings for all lay employees who choose to belong to the scheme.

Notes to the Accounts (continued)

11 Tangible Fixed Assets

The Circuit owns 7 manses (2022: 8) of which 6 were occupied by Ministers during 2022-23. Manses not required for Ministers are let out on assured short term tenancies until they are required for future occupation by a Minister.

Other buildings comprise Selby Street Mission for which the Circuit has assumed responsibility as Managing Trustee.

Fixtures, fittings and equipment comprises office equipment and a portable baptistery.

Cost or Valuation

	Manses £	Other buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward	1,812,488	499,434	5,316	2,317,238
Additions			648	648
Revaluations (+/-)				0
Disposals (-)	201,060		636	201,696
Transfers * (+/-)				0
Balance carried forward	1,611,428	499,434	5,328	2,116,190

Accumulated Depreciation

Basis		SL
Rate		5 years

Balance brought forward			3,083	3,083
Depreciation charge for year (-)			735	735
Revaluations (+/-)				0
Disposals (-)			445	445
Transfers* (+/-)				0
Balance carried forward	0	0	3,373	3,373

Net Book Value

Brought forward	1,812,488	499,434	2,233	2,314,155
Carried forward	1,611,428	499,434	1,955	2,112,817

Loss on Disposal

Cost or Valuation	636
Accumulated Depreciation	445
Net Book Value	191
Sale Proceeds	0
	(191)

Notes to the Accounts (continued)

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

	Circuit Model Trust Fund	Endowment	2023 Total	2022 Total
	£	£	£	£
Investments listed on a recognised Stock Exchange				
Investments held in common investment funds,	8,924	2,449	11,373	11,878
Securities not listed on a recognised Stock Exchange				
Other investments				
	8,924	2,449	11,373	11,878

Change in investment values

Carrying (market) value at beginning of year	9,320	2,558	11,878	12,674
Add: additions to investments at cost				
Less: disposals at carrying value				
Net gain/(loss) on revaluation	-396	-109	-505	-796
Carrying (market) value at end of year	8,924	2,449	11,373	11,878

Hull (Centre and West) Circuit

Notes to the Accounts (continued)

13. Debtors and prepayments

Prepayments
Rent receivable
Other debtors
Total debtors and prepayments

	2023	2022
Unrestricted	Total	Total
£	£	£
15,307	15,307	19,887
0	0	836
3,435	3,435	2,915
18,742	18,742	23,638

14. Creditors and accruals (due in under 1 year)

Income received in advance
Trade creditors
Other creditors
Total creditors and accruals

	2023	2022
Unrestricted	Total	Total
£	£	£
48,101	48,101	53,364
3,417	3,417	0
531	531	75
52,049	52,049	53,439

15. Capital Commitments and Contingent Liabilities

At 31 August 2023 the Circuit has no capital commitments.
No Contingent liabilities were identified at 31 August 2023.

Hull (Centre and West) Circuit

Notes to the Accounts (continued)

16. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	218,163	319,600	404,863		132,900	General purposes of the circuit
Property	2,311,922		201,060		2,110,862	Property owned by the charity
Development	16,218	563			16,781	Grants to circuit churches for maintenance
Manse repairs	0				0	Upkeep and maintenance of manses
Selby Street Mission	0				0	Mission work at Selby Street Mission
					0	
Totals	2,546,303	320,163	605,923	0	2,260,543	

Circuit Model Trust Fund

(unrestricted)

	Opening	Income	Expenditure	Transfers	Closing	Purpose of the fund
Totals	176,740	407,922	43,554		541,108	Funding mission work of Circuit by making grants

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Benevolent Fund	202		200		2	Support for individuals in specific need
Selby Street Mission	14,102		8,697		5,405	Maintenance and upkeep of Selby Street property
Mosaic Fund	-1,156	29,500	29,744		-1,400	Support for work at Mosaic Church
Totals	13,148	29,500	38,641	0	4,007	

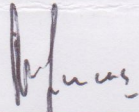
Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Mrs JM Pexton	CFB Managed Mixed Fund units and on deposit at TMCP	3,216	98	Reinvested
Totals		3,216	98	

Hull (Centre and West) Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

12-Dec-23

Name of Treasurer

Mr MH Lucas

Address

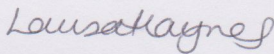
Circuit Office
c/o Bricknell Avenue Methodist Church
277 Bricknell Avenue,
Hull HU5 4TJ

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Meeting at its meeting on and were approved.

12-Dec-23

Signature of the Chair of
the meeting



Name of the Chair of the
meeting

Rev L Haynes

Date

12-Dec-23

Independent Examiner's Report to the Trustees of the

Hull (Centre and West) Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2023

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2022 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of independent examiner

Signature of independent examiner

Relevant Professional qualification of independent examiner

Name of firm (where appropriate)

Address

Date

Declarations and Scrutiny

Independent Examiner's Report to the Trustees of the Hull (Centre and West) Circuit Charity Number 1132962

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hull (Centre and West). Circuit for the year ended 31 August 2023 set out on pages 7 to 16. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination ~~Delete if not applicable i.e. all R&P accounts~~
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner: Jonathon Morley.....

Relevant professional qualification of independent examiner F.C.A.

Name of firm (where appropriate): J.W. Smith & Co.....

Address:

Oberon House

Ferries Street, Hedon Road

Hull Post Code HU9 1RL

Date 19th April 2024