



Circuit
Accruals Accounts
2019-2020

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Hull (Centre and West) Circuit

Registered Charity - Registration number

1132962

Yorkshire North & East District

District No / Circuit No 29 / 37

Ministers

Rev A Rigby-Jones (Superintendent)
Rev M Asiedu
Rev Dr I Ballard (left 31 August 2020)
Rev R Barlow
Rev D Button (left 31 August 2020)
Rev L Haynes (from 1 September 2020)
Rev D Speirs
Rev A Stead

Circuit Stewards

Mrs S Green (Senior)
Mr D Rennie
Mrs S Vince
Mrs S Weatherall
Mr G Woolley

Circuit Treasurer

Mr M Lucas

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report and the financial statements for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. Reference and administrative details of the Charity, its Trustees and Advisors

Name: Hull (Centre and West) Methodist Circuit

Registered charity number: 1132962

Principal Office: Circuit Office
c/o Bricknell Avenue Methodist Church
277 Bricknell Avenue
Hull
HU5 4TJ

Ministers: Revd A Rigby-Jones (Superintendent) – from 1 September 2019
Revd M Asiedu
Revd Dr I Ballard – left 31 August 2020
Revd R Barlow
Revd D Button (Pioneer Minister) – left 31 August 2020
Revd. L Haynes – from 1 September 2020
Revd D Speirs
Revd A Stead

Circuit Stewards: Mrs S Green - Senior
Mr D Rennie
Mrs S Vince
Mrs A Ward – left 22 April 2020
Mrs S Weatherall
Mr G Woolley

Circuit Treasurer: Mr M Lucas

Trustees: All the above are Trustees as are all members of the Circuit Meeting. A full list of Trustees is available from the Circuit Office.

Advisors:-

Bankers: HSBC Bank plc, 63 Market Place, Beverley, East Yorkshire HU17 8AL

Independent Examiner: Atkinsons, Oberon House, Ferries Street, Hull HU9 1RL

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2020 (continued)

2. Structure, governance and management

Statement of Trustees' responsibilities:

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that period, together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the Charity. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable Accounting Standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Legal and administrative information

The governing body of the Circuit is the Methodist Church and the governing body of the Methodist Church is the Conference. The Circuit's governing documents are the Deed of Union 1932 and the Methodist Church Act 1976 which give the authority under which the Methodist Church acts. The Constitution, Practice and Discipline of the Methodist Church governs the activities of the Circuit.

The Circuit is a Registered Charity number 1132962.

Trustees

The Trustees comprise the Ministers and Circuit Stewards who are listed on page 1 together with other appointed representatives, including representatives from all the local churches which are part of the Circuit.

The principal addresses of the Circuit's advisors are listed on page 1.

The Circuit Stewards under the direction of the Circuit Treasurer are responsible for the detailed examination of the financial statements and for presenting them to the Circuit Meeting.

There are 18 local Methodist churches which belong to the Circuit, including 1 which is a class of another church and 2 which are in Local Ecumenical Partnerships. The Circuit belongs to the Yorkshire North & East District which is one of 30 Districts of the Methodist Church in Great Britain.

Training for Trustees is available through the District and information is also available on the Methodist website.

Decisions within the Methodist Church are reached in accordance with the rules and regulations set out in the document entitled "Constitutional Practice and Discipline of the Methodist Church" and under the Methodist Conference. It is in accordance with these regulations that decisions are reached by the Circuit Meeting and other related committees.

The day to day policy and management of the Charity is led by the Circuit Leadership Team comprising the Ministers and Circuit Stewards. They report on a quarterly basis to the Circuit Meeting which is the main decision-making body.

HULL (CENTRE AND WEST) METHODIST CIRCUIT

ANNUAL REPORT

YEAR ENDED 31 AUGUST 2020 (continued)

Risk Assessment

The Trustees have examined the major strategic business and operational risks which the Charity faces, and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to monitor these risks.

With regard to issues of Safeguarding, the Circuit appoints a Safeguarding Officer who, under guidance provided by the Methodist Church, ensures the necessary training courses are provided and that best practice is followed. Risks associated with the care and maintenance of property are also carefully monitored and again guidance, provided by the Methodist Church, is followed.

3. Financial Review

The Circuit Accounts include the following two unrestricted funds:

- (a) The General Account which is the main operating account through which the expenditure and revenue for both operational and strategic purposes are handled.
- (b) The Model Trust Fund which receives the net sale proceeds of disused churches and manse no longer required. The Trustees are currently undertaking a programme of upgrading some of its manse properties and so some funds are expended on this project. Surplus funds are used for making grants to local Methodist churches or approved projects which seek to fulfil the mission objectives of the Circuit.

In addition, we have three restricted funds which are for specific areas of our outreach.

Reserves

It is the policy of the Charity to hold sufficient reserves to provide working capital for its continued operations. At the year end the total net assets were £2,867,636 (2019 £2,876,353) which includes a Permanent Endowment of £2,885 (2019 £2,881) and restricted funds totalling £9,044. The unrestricted funds amount to £2,855,707 and include property used in the work of the charity valued at £2,237,100 leaving unrestricted liquid funds of £618,607 (2019 £452,412). These funds include the sale proceeds of a property pending its reinvestment in a new property. In addition, grants awarded to projects but not yet paid amount to £142,042 at the year-end.

4. Public Benefit Statement

The Trustees wish to confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission in respect of public benefit in exercising their powers and duties. They have done so via a detailed system of checks and balances involving regular feedback to the Circuit Meeting and through ensuring that actions taken and decisions made are always in accordance with the Constitutional Practice and Discipline of the Methodist Church.

5. Objectives and Aims

Nature and Purposes

The primary purpose for which the Charity is constituted is to advance the mission of the Church in the geographical area it covers which comprises the centre and west of Hull and the towns and villages on its western outskirts. The Circuit's Mission Policy includes the following extract:

"We believe that we are called together by God to be Spirit-led, with a heart for Jesus and a passion for mission. This belief shapes our decision making, our vision and the allocation of our God-given resources and leads us to identify our key priorities for mission. As a Circuit we will seek to support and resource work which meets one or more of the following objectives, and which can be either church or circuit led:

HULL (CENTRE AND WEST) METHODIST CIRCUIT ANNUAL REPORT YEAR ENDED 31 AUGUST 2020 (continued)

Nature and Purposes (continued)

- a) *Making new disciples and growing in discipleship*
- b) *Establishing fresh expressions of church and church planting*
- c) *Initiatives in mission-shaped ministry*
- d) *Community focussed social action*
- e) *Work with families, young people and children, and older people*
- f) *Reaching the missing generations*
- g) *Building community cohesion"*

The Circuit provides opportunities for churches to work together and support each other, by offering them resources for finance, personnel and expertise which may not be available locally. The Circuit serves the local churches, the District and the Conference in the support, deployment and oversight of the various ministries of the Church, and in programmes of training.

Objectives

The purposes of the Methodist Church are and shall be deemed to have been since the Deed of Union 1932, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution, subsidiary or ancillary to the Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The Circuit produces a quarterly preaching plan to ensure regular public acts of worship take place at each of the churches for which it has oversight. Each individual church has responsibility for organising its own regular activities. In addition occasional events, activities and acts of worship are organised on a Circuit wide basis.

Yearly objectives

- To facilitate the local churches to enable them to continue as Christian places of worship where all are welcome.
- To provide resources to enable churches to reach out to the local community and to pursue the objectives set out in the Circuit Mission Policy.
- To continue to develop leadership, governance and management within the Circuit.

Long term objectives

- To develop an increased awareness of the Circuit, its purposes and opportunities amongst local churches and their members.
- To increase the involvement of lay ministry in the life of the Church.
- To develop opportunities for ecumenical working and for working with neighbouring Circuits.
- To ensure the best use of resources in terms of personnel, finance and property.
- To give increased consideration to succession planning.

Strategies for achieving the objectives

The Circuit Staff hold periodic meetings as do the Circuit Stewards. Both groups come together at regular Circuit Leadership Team meetings to consider matters within the Circuit and to seek the best way forward. In addition the Circuit Stewards aim to send a representative to all Church Council meetings of local churches. On a quarterly basis the Circuit Meeting is held where reports are presented covering all aspects of the Circuit's work. This is also the meeting where proposals are submitted, discussions take place and decisions are made.

The Trustees believe they have strong financial controls in position.

HULL (CENTRE AND WEST) METHODIST CIRCUIT

ANNUAL REPORT

YEAR ENDED 31 AUGUST 2020 (continued)

Grant making policy

Grants are awarded to schemes and projects submitted by the local churches which meet certain criteria. These schemes and projects can be either for the development of Mission and Ministry Projects or for Property Schemes. The fundamental requirement is that the grants will assist the mission objectives of both the Circuit and the local church to be met. Occasionally grant applications to outside bodies are approved where it is considered that their work is in line with the Circuit's mission objectives. All grant applications are scrutinised by the appropriate Circuit officers and approval is given by the Circuit Leadership Team which has delegated powers.

Extent of the use of volunteers in achieving aims

Volunteers are involved in all aspects of the work of the Circuit and include Local Preachers who regularly lead worship, Circuit Stewards and many others who perform administrative duties and hold representative roles. The level of dependence on voluntary workers within the Circuit is extremely high, as it is in any Church organisation.

6. Achievements and Performance

- The year has been impacted by the effect of the Covid-19 pandemic which has severely curtailed the work of our churches due to the restrictions in place. Congregations have been unable to physically meet in church to worship and other activities have also had to be suspended. Nevertheless, opportunities have arisen for exploring new ways of worshipping and serving the community and increased use has been made of technology. We have found that we are reaching people who we have previously not been able to engage with and our challenge is to build and grow these new relationships.
- There is a continuation of missional and outreach activities at many of our local churches, often supported by grant funding from both the Circuit and District.
- Work continues at our Selby Street Mission to provide a welcoming base and drop-in centre where fellowship and support is available. A similar resource is provided at our Mosaic Church and we have successfully obtained significant grant funding to safeguard this work for the future. Princes Avenue Methodist Church continues to provide much needed help and support to refugees and asylum seekers via its Open Doors project.
- The Circuit works with The Memory Loss Support Group (Butterflies) for them to engage with groups of people with dementia in 2 of our local churches. The Circuit also works in close partnership with RHM Recovery, a charity which provides counselling services, particularly to people with addictions.

Challenges for the future

There is a reducing number of active ordained ministers in the Methodist Church nationally and our challenge is to recruit and train more lay pastors to fill some roles.

In line with national trends many churches have an ageing and falling membership. This makes it more difficult to appoint suitable and willing people to hold office and we are increasingly looking at new ways to try and reduce the burdens of governance amongst our members.

Despite generous and sacrificial giving by many, there is pressure on some churches to raise sufficient funds to meet their financial obligations in terms of care of their buildings and support of the Circuit. This clearly has the potential to eventually limit the work of the Circuit.

It is with confidence that we will approach these challenges and we trust that with prayer we will fulfil the purposes which God has in store for us.

**HULL (CENTRE AND WEST) METHODIST CIRCUIT
ANNUAL REPORT
YEAR ENDED 31 AUGUST 2020 (continued)**

Provision of information to independent examiner:

In so far as the Trustees are aware:

- There is no relevant information of which the independent examiner is unaware; and
- The Trustees have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of the information.

Approved by the Trustees on 3 December 2020 and signed on their behalf by:

Revd A Rigby-Jones (Superintendent Minister)

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20	Total 2018-19
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations and legacies	4			33,000		33,000	52,410
2 Charitable activities							
2a Assessments or share		362,739				362,739	364,832
2b Other	5	19,545				19,545	17,749
3 Other trading activities							
3a - Lettings							
3b - Miscellaneous							
4 Investments	6	1,908	1,960		45	3,913	5,382
5 Capital receipts							
Other income							
6 Total		384,192	1,960	33,000	45	419,197	440,373
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	9	249,137				249,137	217,212
8 District Assessment		15,856				15,856	16,604
9 Methodist Church Fund		71,468				71,468	73,312
10 Admin., telephone & travel		21,576	389			21,965	27,779
11 Insurance, utilities, etc		19,428				19,428	21,592
12 Maintenance on manses		14,052				14,052	32,970
13 Expenditure on other Circuit property				7,876		7,876	34,127
14 Depreciation	10	736				736	1,144
15 Provisions						-	
16 Other Expenditure		288		83		371	6,488
17 Grants and Donations			37,271	21,051		58,322	55,897
18 Contributions to District Advance Fund			5,508			5,508	17,322
Capital payments							
19 Total		392,541	43,168	29,010	0	464,719	504,447
20 Net income/(expenditure)		-8,349	-41,208	3,990	45	-45,522	-64,074
21 Transfers between funds		-220,709	215,903	4,806		0	
Other recognised gains / (losses):		36,998				36,998	-12,889
22 Gains/(Losses) on revaluation of fixed assets							
23 Gains/(Losses) on investment assets			-151		-41	-192	134
24 Actuarial gains /(losses) on defined benefit pension schemes							
25 Net movement in funds		-192,060	174,544	8,796	4	-8,716	-76,829
Reconciliation of funds:							
26 Total funds brought forward		2,738,636	134,588	248	2,881	2,876,353	2,953,182
27 Total funds carried forward		2,546,576	309,132	9,044	2,885	2,867,637	2,876,353

For information only Money received and passed on to External Organisations

Balance brought forward from last year
Offerings/Gifts - received for External Orgs.
Offerings/Gifts - passed to External Orgs.
Balance carried forward

0
452
452
0

0
4,257
4,257
0

Hull (Centre and West) Circuit

Balance Sheet as at 31 August 2020

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

	Notes					
Land & Buildings	10	2,237,100			2,237,100	2,416,006
Equipment	10	572			572	672
Investment properties					0	0
Investments	11		8,403		2,305	10,901
Total fixed assets		2,237,672	8,403	0	2,305	2,427,579

Current Assets

Debtors and Prepayments	12	22,193			22,193	19,266
Other		0			0	0
Trustees for Methodist Church Purposes deposits		0	398,078		398,658	186,646
Central Finance Board Deposits		317,587	(97,348)		220,239	310,835
Cash at Bank and in hand		43,222		9,044	52,266	23,232
Total current assets		383,002	300,730	9,044	580	539,979

Creditors and Accruals (due in under 1 yr)	13	74,100	0	0	0	91,205
--	----	--------	---	---	---	--------

Net current assets (liabilities)		308,902	300,730	9,044	580	448,774
---	--	----------------	----------------	--------------	------------	----------------

Total assets less current liabilities		2,546,574	309,133	9,044	2,885	2,867,636
--	--	------------------	----------------	--------------	--------------	------------------

Loans and creditors due after 1 year		0	0	0	0	0
--------------------------------------	--	---	---	---	---	---

Provisions for liabilities and charges		0	0	0	0	0
--	--	---	---	---	---	---

Net assets		2,546,574	309,133	9,044	2,885	2,867,636
-------------------	--	------------------	----------------	--------------	--------------	------------------

Funds of the Circuit	15					
-----------------------------	----	--	--	--	--	--

Unrestricted funds		2,546,574			2,546,574	2,738,636
--------------------	--	-----------	--	--	-----------	-----------

Circuit Model Trust Fund (Unrestricted)			309,133		309,133	134,588
---	--	--	---------	--	---------	---------

Restricted funds				9,044	9,044	248
------------------	--	--	--	-------	-------	-----

Endowment funds					2,885	2,881
-----------------	--	--	--	--	-------	-------

Total Funds		2,546,574	309,133	9,044	2,885	2,867,636
--------------------	--	------------------	----------------	--------------	--------------	------------------

*Details - see Note 10

HULL (CENTRE AND WEST) CIRCUIT**CASH FLOW STATEMENT****YEAR ENDED 31 AUGUST 2020**

	<u>2020</u>	<u>2019</u>
Cash flows from operating activities:		
Net (expenditure)/income for the year ended 31 August 2020	(8,716)	(76,829)
<i>Adjustments for:</i>		
Depreciation charges	736	1,144
Loss/(Gain) on investments	192	(134)
(Gain)/Loss on sale of property	(36,998)	12,890
(Increase)/decrease in debtors	(2,927)	(2,621)
(Decrease)/increase in creditors	<u>(17,105)</u>	<u>(1,438)</u>
	(56,102)	9,841
Net cash (used)/provided by operating activities	<u>(64,818)</u>	<u>(66,988)</u>
Cash flows from investing activities:		
Sale/(purchase) of property	215,903	(167,500)
(Purchase) of equipment	<u>(636)</u>	<u>0</u>
	215,267	(167,500)
Change in cash and cash equivalents in the year	<u>150,449</u>	<u>(234,488)</u>
Cash and cash equivalents at 1 September 2019	520,713	755,201
Cash and cash equivalents at 31 August 2020	<u><u>671,162</u></u>	<u><u>520,713</u></u>

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There is also an Endowment fund. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year.

The freehold property is shown in the accounts at 2015 deemed values using the buildings insurance value at that date or cost if purchased subsequently. No depreciation is provided on the buildings because the trustees consider the current residual fair value (on the assumption that they had reached the end of their useful economic life by the year-end) to be not less than their current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors comprise amounts owed to the Circuit and also include the prepayment of the September stipend in August.

Creditors

Creditors include sundry expenses owing and also the 1st quarter assessment received in August.

Hull (Centre and West) Circuit

Notes to the Accounts (continued)

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	£	£	£	£
Donations				0	13,510
Grants received			33,000	33,000	38,900
Total	0	0	0	33,000	52,410

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	£	£	£	£
Lettings from non-investment properties	19,545			19,545	17,749
Total	19,545	0	0	19,545	17,749

6. Investment income	Unrestricted	Circuit Model Trust Fund	Endowment	2020 Total	2019 Total
	£	£	£	£	£
Central Finance Board	1,721			1,721	2,116
TMCP	187	1,960	45	2,192	3,266
Total	1,908	1,960	45	3,913	5,382

Hull (Centre and West) Circuit

Notes to the Accounts (continued)

7. Payment to Trustees

Payments made to trustees for additional services provided to the Circuit by agreement with the £

2020	Total
0	0

2019	Total
0	0

Number of trustees who were paid expenses

4

4

Nature of the expenses

Reimbursement of travel, postage, stationery, gift vouchers and entertaining

Total amount paid £

1,004

1,155

8. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts £

1,320

1,200

Other fees (eg: advice, accountancy services) paid to the independent examiner £

0

0

9. Stipends, salaries, NIC and pension costs

Stipends were paid to 6 full-time Ministers (2018-19: 5) and the costs were:

Stipends	£	152,587	120,840
Employer's National Insurance costs	£	13,843	10,668
Pension costs	£	40,111	32,506
Apprenticeship levy		637	822
Total ministerial remuneration	£	207,178	164,836

The Circuit also employs full and part-time lay staff and the costs were:

Gross salary	£	38,266	47,520
Employer's National Insurance costs	£	1,839	2,398
Pension costs	£	1,233	1,795
Apprenticeship levy		621	663
Total lay staff remuneration	£	41,959	52,376

Total stipends, salaries, NIC and pension costs £

249,137

217,212

Average number of full-time equivalent lay employees in the year were:

2

2

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday the holiday year ends on 31. August. All staff are paid at or above the Living Wage.

Pensions

All Ministers are members of the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Circuit has Circuit has also formed its own pension scheme administered by NEST to comply with the requirements of the UK Government's workplace pensions legislation. All lay employees are given the option of belonging to the scheme and the Circuit makes contributions equivalent to 6% of gross earnings for all lay employees who choose to belong to the scheme.

Notes to the Accounts (continued)

10 Tangible Fixed Assets

The Circuit owns 8 manses (2019: 9) of which 6 were occupied by Ministers during 2019-20. Manses not required for Ministers are let out on assured short term tenancies until they are required for future occupation by a Minister.

Other buildings comprise Selby Street Mission for which the Circuit has assumed responsibility as Managing Trustee.

Fixtures, fittings and equipment comprises office equipment and a portable baptistery.

Cost or valuation

	Manses £	Other buildings £	Fixtures, fittings and equipment £	Total £
Balance brought forward	1,916,572	499,434	7,354	2,423,360
Additions			636	636
Revaluations (+/-)				0
Disposals (-)	178,906		814	179,720
Transfers * (+/-)				0
Balance carried forward	1,737,666	499,434	7,176	2,244,276

Accumulated depreciation

Basis		SL
Rate		5 years

Balance brought forward			6,682	6,682
Depreciation charge for year (-)			736	736
Revaluations (+/-)				0
Disposals (-)			814	814
Transfers* (+/-)				0
Balance carried forward	0	0	6,604	6,604

Net book value

Brought forward	1,916,572	499,434	672	2,416,678
Carried forward	1,737,666	499,434	572	2,237,672

Notes to the Accounts (continued)

11 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

	Circuit Model Trust Fund	Endowment	2020 Total	2019 Total
	£	£	£	£
Investments listed on a recognised Stock Exchange				
Investments held in common investment funds,	8,403	2,305	10,708	10,901
Securities not listed on a recognised Stock Exchange				
Other investments				
	8,403	2,305	10,708	10,901

Change in investment values

Carrying (market) value at beginning of year	8,554	2,346	10,900	10,767
Add: additions to investments at cost				
Less: disposals at carrying value				
Net gain/(loss) on revaluation	-151	-41	-192	134
Carrying (market) value at end of year	8,403	2,305	10,708	10,901

Hull (Centre and West) Circuit

Notes to the Accounts (continued)

12. Debtors and prepayments

Prepayments
Rent receivable
Other debtors
Total debtors and prepayments

	2020	2019
Unrestricted	Total	Total
£	£	£
19,416	19,416	18,517
1,249	1,249	549
1,528	1,528	200
22,193	22,193	19,266

13. Creditors and accruals (due in under 1 year)

Income received in advance
Trade creditors
Other creditors
Total creditors and accruals

	2020	2019
Unrestricted	Total	Total
£	£	£
73,875	73,875	91,205
225	225	0
0	0	0
74,100	74,100	91,205

14. Capital Commitments and Contingent Liabilities

At 31 August 2020 the Circuit has no capital commitments.
No Contingent liabilities were identified at 31 August 2020.

Notes to the Accounts (continued)

15. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	286,986	384,078	355,542	-22,175	293,347	General purposes of the circuit
Property	2,416,006			-178,906	2,237,100	Property owned by the charity
Development	16,014	114	0	0	16,128	Grants to circuit churches for maintenance
Manse repairs	14,823			-14,823	0	Upkeep and maintenance of manses
Selby Street Mission	4,807	0	0	-4,807	0	Mission work at Selby Street Mission
					0	
Totals	2,738,636	384,192	355,542	-220,711	2,546,575	

Circuit Model Trust Fund

(unrestricted)	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Totals	134,588	1,960	43,319	215,903	309,132	Funding mission work of Circuit by making grants

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Benevolent Fund	248	0	0	0	248	Support for individuals in specific need
Selby Street Mission	0	10,000	7,876	4,806	6,930	Maintenance and upkeep of Selby Street property
Mosaic Fund	0	23,000	21,134		1,866	Support for work at Mosaic Church
Totals	248	33,000	29,010	4,806	9,044	

Endowment Name	How the capital is invested	The current value of the capital	Annual Income	What the income was used for
Mrs J.M. Pexton	CFB Managed Mixed Fund units and on deposit at TMCP	2,885	45	Reinvested
Totals		2,885	45	

Hull (Centre and West) Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

Date

03-Dec-20

Name of Treasurer

Mr MH Lucas

Address

Circuit Office
c/o Bricknell Avenue Methodist Church
277 Bricknell Avenue,
Hull HU5 4TJ

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the Circuit Meeting at its meeting on and were approved.

03-Dec-20

Signature of the Chair of
the meeting

Name of the Chair of the
meeting

Rev A Rigby-Jones

Date

03-Dec-20

Independent Examiner's Report to the Trustees of the

Hull (Centre and West) Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2020

Respective responsibilities of Trustees and Examiner

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2020 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of independent examiner

JONATHAN MORLEY

Signature of independent examiner

Relevant Professional qualification of independent examiner

FCA

Name of firm (where appropriate)

J W SMITH & CO

Address

OBGRON HOUSE
FARMLEY STREET
HULL HU4 1RL

Date

22/03/2021