



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2025

**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

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**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025**

ADMINISTRATIVE DETAILS

Registered Charity Name **The Parochial Church Council of the Ecclesiastical
Parish of Kendal Holy Trinity**

Charity Registration Number **1132947**

Principal Office **Kendal Parish Church
Kirkland
Kendal
Cumbria LA9 5AF**

Parochial Church Council

Clergy members

The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Anne Underwood (resigned 30th January 2025)
The Revd Andrew Ward (from 18th September 2025)

Churchwardens

Richard Forsyth
Ann West
Ian Fishwick

Deanery Synod members

Janet Thompson

Elected members

Paul Arnold
David Aspinall
Janet Henderson (*Secretary*)
Rosemary Hirst (from 18th May 2025)
Stephen Lockwood
Chris Magee
Beverley Moore (resigned 18th May 2025)
Graeme Moore
Carolyn Nicholson (from 18th May 2025)
Anita Peat
Helen Platts (*Treasurer*)
Pam Priestley (from 18th May 2025)
Lucy Varney
John West

Accountants **Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW**

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives

The primary objective of the Parochial Church Council (PCC) of Holy Trinity Kendal Parish Church is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Canon Shanthi Thompson is the Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Kendal Parish Church (KPC) shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation, seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service, and in pastoral care and outreach, we seek to embrace this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2025

Mission and Ministry

This year our regular weekly services have increased in number with the introduction of a Twilight Communion Service at 5.30pm on Tuesdays. This service is popular with those unable to attend Sunday morning worship, those with responsibilities within services on Sunday and those from other churches who appreciate the structure of the liturgy.

We have also established a more regular pattern of Friday Evensong services, sung by the Kendal Choristers. This, our children's choir, has continued to grow under the leadership of Jonathan Bielby our Music Director, and we sent five youngsters to Morland Chorister Camp in the summer. Our adult choir has grown too and has been delivering a beautiful array of old and contemporary anthems with Jonathan composing new communion settings and introducing them to the congregation. We are also thankful for the tremendous musical ability of Andy Plowman our organist.

Donations from the Friends of KPC have this year contributed towards the cost of display stands, choir robes, chorister camp, Messy Church and bought 10 new music stands for the choir. We are very thankful for their ongoing support.

The music group at The Gathering continues to introduce new worship songs and blend them with more traditional hymns in moving ways. Café Church is now a monthly feature of The Gathering and allows more interaction and engagement around tables. We once again welcomed students from Capernwray who not only worshiped with us but served the church in various ways. Our bellringing team, under Kevin Mayfield's leadership, not only calls us to worship but are training new ringers - several new church members have reported coming because they heard the bells. It takes a large number of people to make our services happen which include welcomers, sound desk team, servers, readers and those leading intercessions to whom we are all thankful.

New people have joined KPC and we have seen more people take up the many volunteering opportunities, although more are always needed and welcome. Alongside our house groups we ran The Bible Course, which was a great way for those exploring God's word and long-standing

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

members of the church to look, together, at the unfolding story of God. Most attendees have joined a house group and there are plans for a Christian Basics course.

Our ministry team works hard, as ever, not only at KPC but in other local churches who need extra priestly support. We were delighted to welcome Revd Andy Ward, ordained deacon in June, to serve as Assistant Curate and the Revd Sarah Jones to serve a second curacy. Thanks are due to Revd Ashley Henderson, our Pastoral Minister for his compassion and hard work and to Beverley Moore and the Anna Chaplaincy Team for the regular services and visits they provide in care homes and the monthly Tea Service, and to all who take Holy Communion to the housebound.

Inese Vaivode, our children and family worker has been building up relationships and links across our various groups and Messy Church is attracting new families. We ran Deep Sea Divers Holiday Club in the summer, which was great fun with church children, those who came last year and new young people joining us. Many of our Youth Group, who also help at Messy Church, joined volunteer leaders to make the club a great success. Inese also supports Kendal Choristers and coordinates Sunday activities for children during the 9.30 service. The Baby and Toddler group has been so popular that we sometimes need a waiting list. Dot Yates and her team provide a safe, fun and caring environment for parents, carers and their children.

We have begun a Men's Breakfast and plans are in place for a Ladies Brunch. These two activities, together with occasional Sunday afternoon socials and coffee between Sunday services, enable our church members from different congregations to get to know one another and offer hospitality to visitors.

The need for prayer remains a constant as we face the challenges of ministering in an increasingly broken world and of maintaining a Grade I listed church in need of urgent conservation. Morning Prayer is said in church twice a week and on Zoom once a week. Many members of the congregation use the Prayer Calendar, and our Prayers for Peace are attracting a growing number of people. Our prayer chain and tree are well used, and many people find the simplicity of lighting a candle as they sit in silence an aid to their engagement with God.

With the generosity of our regular givers, as well as contributing the full cost of ministry to the Diocese, we have been able to support Christian Aid and the work of our CMS Mission Partners who are working in East Asia. During the year £5,531 (2024 - £8,342) was collected at funerals and special services and passed on to the various charities.

Our work in the Helm Mission Community, with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, continues to develop as does our engagement with the other churches across the Kendal Mission Area.

There were 125 members on the Church Electoral Roll at the 2025 revision. Our average Sunday attendance is 121. This figure does not take into account our weekday attendance and Messy Church.

Community Engagement

The Revd Shanthi and The Revd Ashley Henderson serve as Governors at Vicarage Park Church of England school and the team lead collective worship each week as well as delivering lessons and helping classes deliver worship to the rest of the school. Inese and Rosemary Hirst run a lively and growing weekly lunch club at Vicarage Park and we provide resources for craft activities for church visitors during school holidays.

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Our weekly Coffee and Cake event offers a warm welcome to members of the community and church as well as visitors. Friendship, refreshment and a listening ear are always available thanks to Ann West, Julia Rocha and Andrea Burton, supported by many bakers. The Connect Café, which we run with our Mission Community Partners at the Salvation Army Hall, is a welcoming and supportive space to which a wide range of people come, including those recommended by social prescribers. The Connect Café was started under the leadership of our Pioneer Minister, the Revd Anne Underwood, who retired this year leaving it in good hands.

Our engagement with the Kendal community keeps developing and our involvement with Kendal Futures resulted in their Christmas Event being held at our church. We have also been involved with the Town of Culture bid and are members of the Kendal Local Heritage Partnership, both of which were set up in 2025. We have increased the number of events and activities in our building which has brought many new people into the church. These new visitors, many of whom are local and who do not usually attend worship, have an enjoyable time in our building and, we hope, are encouraged to come again.

Amongst other things, in 2025 we hosted nine concerts, four lectures, seven tours of the church and 26 school visits. Many of these events rely on a team of volunteers to whom we are grateful. Our Organist, Andy Plowman, also arranged 21 lunch-time organ recitals - many of the recitalists travelled to us from other parts of the country. All monies donated at these recitals go towards the Organ Restoration Fund. In 2025 we engaged with Kendal College whose art students spent time sketching in church and created beautiful ceramics inspired by what they had seen. We were delighted to host an exhibition of their work in June.

Our Christmas Tree Festival raised much needed funds for 30 charities with £8,510 being collected for them (2024 - £8,342). Each tree was uniquely decorated according to the theme of 'Christmas Carols' and we saw a host of heavenly angels, many bells and a very large partridge. The festival attracted a large number of visitors of all ages from the town and further afield. We hosted Carol Services for more schools this year and all our Christmas services were well attended.

We continue our ministry to the town of Kendal and the surrounding area. Our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

Our Church Building

The PCC has legal responsibility for the church and is responsible for managing the church's property and maintenance. Our church is a Grade I Listed Building and is on the Historic England At Risk Register. Consequently, regular maintenance is constant and costly. We apply for grants wherever possible including The Kirkland Trust to keep up with the repairs identified by our Quinquennial Report and those that arise unexpectedly. John West and other volunteers undertake small jobs around the church which save us money and enable us to maintain and improve the church.

The Building Development Group meets monthly and manages most of the technical aspects of building maintenance including repairs, quotations and faculty applications. This allows the PCC to receive a Building Group report at its meetings and discuss and approve proposals in the context of our mission and ministry.

Thanks to the work of the monthly gardening group the area surrounding the church is kept looking neat and tidy. Our environmental action group, KePCEA, are working towards the silver Eco Church award and keep us apprised of ways in which we can live and act more sustainably. And our cleaners Di Duff and Kath Ward keep the church in pristine condition.

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

KCT1000, our National Lottery Heritage Fund (NLHF) project, is in its Development Phase, and many investigations, consultations and workshops have been conducted which will inform our application for the Delivery Grant. Both planning permission and a faculty have been granted and the main challenge now is raising match-funding for the project. The cessation of the Listed Places of Worship Scheme, which refunded VAT paid on church repairs, has had a serious impact on our fundraising plans, which we will have to address through grants and other donations. We are grateful to the Project Board and especially to Paul Arnold and Helen Platts for their knowledge, skills and the innumerable hours they spend working on the KCT1000 project in a voluntary capacity.

Operations

Our churchwardens Ann West, Dick Forsyth and Ian Fishwick have worked hard again this year, mainly behind the scenes, to ensure our church building, services and activities run smoothly and are supported by our PCC and army of volunteers. The PCC, as trustees of the church, keep abreast of church activity by regularly receiving reports from our sub-groups: the Ministry Team, the Standing and Finance Committee, the Building Development Group, the KCT1000 Project Board, the KPC Environmental Action Group (KePCEA), the World Mission Group, and from our Parish Safeguarding Officer and Children and Family Worker. It discusses issues facing the church, making decisions on its behalf and both reviews its activity and looks ahead.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Carolyn Nicholson is the designated Parish Safeguarding Officer. The Parish Safeguarding Officer works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

Last but, by no means, least we must give thanks to our Parish Administrators, Janet Henderson and Diane Letheren who manage the running of KPC diligently and efficiently, as well as offering a sounding board and a much-needed listening ear.

Financial Review

In 2025 total income was £523,713 (2024 - £430,124). Of this, £326,119 was unrestricted income (2024 - £188,515) and £197,594 (2024 - £241,609) was restricted income. Unrestricted income included two legacies totalling £130,000 which the PCC has designated to the KCT1000 Delivery Fund. Total expenditure was £473,177 (2024 - £279,062) with unrestricted expenditure of £194,016 (2024 - £184,179) and restricted expenditure of £279,161 (2024 - £94,883). This resulted in an operating surplus on unrestricted funds of £2,103 (2024 - £4,336), an operating surplus on designated funds of £130,000 (2024 - £nil) and an overall operating surplus of £50,536 (2025 - £151,062).

The overall surplus for the year, taking into account the loss on investments was £41,534 (2024 - £155,957). This comprised a loss on unrestricted income of £1,443 (2024 - a surplus of £6,538), a surplus on designated funds of £130,000 (2024 - £nil), a deficit on restricted funds of £82,168 (2024 - a surplus of £147,436) and a loss on endowment funds of £4,855 (2024 - a surplus of £1,983).

The church's total assets increased from £464,317 at the end of 2024 to £505,851 at the end of 2025. Of this, £137,833 (2024 - £139,276) related to unrestricted funds, £130,000 to designated funds (2024 - £nil), £167,568 to restricted funds (2024 - £249,736) and £70,450 to endowment funds (2024 - £75,305).

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.
- generate annual operating surpluses to build up further reserves to fund the programme of maintenance and repairs identified in the regular Quinquennial Inspection Review.
- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The PCC of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages members of the congregation to register on the Electoral Roll and stand for election to the PCC. Training is provided to PCC members as the need arises. Responsibility for the day-to-day operations of the church is delegated to the Vicar.

There are three independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.
- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.
- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship, remuneration policy and overseeing the maintenance and insurance of church property.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- The Ministry Team
- The Building Development Group
- The KCT1000 Project Board
- KPC Environmental Action Working Group (KePCEA)
- The World Mission Group.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken.
- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy.
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to develop the detailed bid for restoration of the Bellingham Chapel Roof and the Tower which is due to be submitted to the NLHF in May 2026.
- Health & Safety – overseen by the PCC.
- IT security - mitigated by our IT security arrangements.
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2026 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. Steps continue to be taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Future Plans

This report gives a glimpse of the activity that goes on in and through KPC and a flavour of what is to come; but there are always new ideas to reflect on, plans to make and ideas to try. We diligently seek God's guidance and help as we work, with him, to grow his Kingdom here in Kendal and maintain and develop our church building. In particular through the KCT1000 project, we are receiving support from the NLHF to develop proposals not only to ensure the sustainability of our building, but also to strengthen our outreach and engagement with the local community, as well as improving the presentation of the heritage of our church and the town.

The joys and challenges of life and ministry at KPC are many and are borne by a large number of people, with some working many hours to enable us to achieve all that we do. As we move into the coming year we are assured of God's presence with us and we trust the guidance of his Holy Spirit so that all we do will be to his glory and for the spreading of the Gospel.

This Members' Annual Report was approved on 23rd April 2026 and signed on behalf of the PCC by:



The Rev'd Canon Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL
CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL
YEAR ENDED 31 DECEMBER 2025**

I report on the financial statements for the year ended 31st December 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Karl Burrell FCCA, MAAT

For and on behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiners
136 Highgate
Kendal
Cumbria LA9 4HW

28/4/26.

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds	Designated Funds	2025 Restricted funds	Endowment funds	Total	2024 Total
	Notes	£	£	£	£	£	£
Income and endowments							
Voluntary income		137,926	-	13,607	-	151,533	149,876
Grants		28,438	-	168,161	-	196,599	247,762
Activities for generating funds		18,142	-	-	-	18,142	9,334
Income from investments		5,798	-	1,607	-	7,405	8,089
Church activities		5,476	-	-	-	5,476	5,231
Other income		339	130,000	14,219	-	144,558	9,832
Total income	2	196,119	130,000	197,594	-	523,713	430,124
Expenditure							
Church activities							
Total expenditure	3	194,016	-	279,161	-	473,177	279,062
Net income before transfer		2,103	130,000	(81,567)	-	50,536	151,062
Transfers							
Gross transfers between funds - in		1,154	-	396	98	1,648	400
Gross transfer between fund - out		(267)	-	(226)	(1,155)	(1,648)	(400)
Other recognised gains and losses							
Net gains/(losses) on investment assets	7	(4,433)	-	(771)	(3,798)	(9,002)	4,895
Net movement in funds		(1,443)	130,000	(82,168)	(4,855)	41,534	155,957
Total funds brought forward		139,276	-	249,736	75,305	464,317	308,360
Total funds carried forward		137,833	130,000	167,568	70,450	505,851	464,317

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH **STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2025**

		Unrestricted Funds	Designated Funds	2025 Restricted Funds	Endowment Funds	Total	2024 Total
		£	£	£	£	£	£
	Notes						
Fixed assets							
Investments	7	106,512	-	18,436	70,450	195,398	204,400
Current assets							
Debtors	8	6,759	-	64,940	-	71,699	11,736
Cash at bank and in hand		32,530	130,000	103,501	-	266,031	262,842
		<u>39,289</u>	<u>130,000</u>	<u>168,441</u>	<u>-</u>	<u>337,730</u>	<u>274,578</u>
Liabilities							
Creditors: amounts falling due within one year	9	7,968	-	19,309	-	27,277	14,661
Net current assets		<u>31,321</u>	<u>130,000</u>	<u>149,132</u>	<u>-</u>	<u>310,453</u>	<u>259,917</u>
Total assets less current liabilities		<u>137,833</u>	<u>130,000</u>	<u>167,568</u>	<u>70,450</u>	<u>505,851</u>	<u>464,317</u>
Funds of the charity							
Unrestricted funds		137,833				137,833	139,276
Designated Funds			130,000			130,000	-
Restricted funds				167,568		167,568	249,736
Endowment funds					70,450	70,450	75,305
Total charity funds	10	<u>137,833</u>	<u>130,000</u>	<u>167,568</u>	<u>70,450</u>	<u>505,851</u>	<u>464,317</u>

The financial statements were approved by the Members on 23rd April 2026 and are signed on their behalf by:

Shanthi Thompson

Helen Platts

The Revd Canon Shanthi Thompson
Chair

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

I Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. Income and expenditure are accounted for on the accruals basis. The accounts are prepared in sterling which is the functional currency of the entity.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

HOLY TRINITY PARISH CHURCH KENDAL **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

2 Income

	Unrestricted funds £	Designated Funds £	2025 Restricted funds £	Endowment funds £	Total £	2024 Total £
Voluntary income						
Planned giving	85,689	-	710	-	86,399	82,960
Collections	12,657	-	-	-	12,657	9,964
Contactless Giving	8,141	-	20	-	8,161	8,329
Other donations	3,496	-	12,053	-	15,549	17,641
Church boxes	6,897	-	-	-	6,897	7,862
Tax recoverable on Gift Aid	21,046	-	824	-	21,870	23,120
	<u>137,926</u>	<u>-</u>	<u>13,607</u>	<u>-</u>	<u>151,533</u>	<u>149,876</u>
Grants						
Grants - recurring	27,898	-	900	-	28,798	28,545
Grants - one off	540	-	167,261	-	167,801	219,217
	<u>28,438</u>	<u>-</u>	<u>168,161</u>	<u>-</u>	<u>196,599</u>	<u>247,762</u>
Activities for generating funds						
Fundraising	79	-	-	-	79	1,462
Use of church	12,461	-	-	-	12,461	7,872
Refreshments	5,602	-	-	-	5,602	
	<u>18,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,142</u>	<u>9,334</u>
Income from investments						
Dividends	5,758	-	-	-	5,758	5,638
Bank and CBF interest	40	-	1,607	-	1,647	2,451
	<u>5,798</u>	<u>-</u>	<u>1,607</u>	<u>-</u>	<u>7,405</u>	<u>8,089</u>
Income from church activities						
Fees - weddings and funerals	5,476	-	-	-	5,476	5,231
	<u>5,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,476</u>	<u>5,231</u>
Other income						
Sundry income	339	-	12,219	-	12,558	9,832
Legacies	-	130,000	2,000	-	132,000	
	<u>339</u>	<u>130,000</u>	<u>14,219</u>	<u>-</u>	<u>144,558</u>	<u>9,832</u>
Total income	<u>196,119</u>	<u>130,000</u>	<u>197,594</u>	<u>-</u>	<u>523,713</u>	<u>430,124</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

3 Expenditure

	Unrestricted funds £	Designated Funds £	2025 Restricted funds £	Endowment funds £	Total £	2024 Total £
Ministry: diocesan parish share	69,894	-	-	-	69,894	67,839
Other ministry costs	9,234	-	-	-	9,234	16,017
Worship	1,202	-	-	-	1,202	1,465
Music	12,604	-	13,540	-	26,144	27,207
Church running and maintenance	45,152	-	2,710	-	47,862	32,350
Major repairs	-	-	19,958	-	19,958	47,597
Administrative costs	51,463	-	1,280	-	52,743	58,633
Children and Young People	-	-	12,794	-	12,794	3,718
Charitable giving	500	-	30	-	530	1,355
Development Project	-	-	212,650	-	212,650	-
Other	3,967	-	16,199	-	20,166	22,881
	<u>194,016</u>	<u>-</u>	<u>279,161</u>	<u>-</u>	<u>473,177</u>	<u>279,062</u>

4 Independent examination fee

	2025 £	2024 £
Fees payable to the independent examiner	<u>2,000</u>	<u>1,956</u>

5 Staff costs

	2025 £	2024 £
Gross Salaries	76,933	67,845
Social Security Costs	4,327	1,440
Pension Costs	443	-
Less: Employment Allowance	<u>(4,327)</u>	<u>(1,440)</u>
	<u>77,376</u>	<u>67,845</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
Number of staff		
Administrators	2	2
Children's Worker	1	1
Pastoral Care Worker	1	1
Wellbeing Café Support Worker	1	-
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Pioneer Minister	1	1
	<u>10</u>	<u>9</u>

The average headcount of employees during the year was 9.5 (2024 – 8.4).

No employee received employee benefits of more than £60,000 during the year (2024 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been partly remunerated from the PCC's Assistant Clergy Restricted Fund in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2025 was £12,435 (2024 - £12,109), of which £9,175 (2024 - £8,932) was for the role as part-time Pastoral Care Worker, and £3,260 (2024 - £3,177) was fees for conducting funeral and other services, funded out of services fees. A trustee was employed as a part-time Parish Administrator for the whole of 2025. Their total remuneration for 2025 was £12,802 (2024 - £12,462).

During 2025, no expenses for travel and subsistence were paid to the Revd Canon Shanthi Thompson (2024 - £nil) given that she received a grant direct from the Yeats Fund of £3,000 (2024 - £3,000) to cover her personal expenses. In 2025, £59 was paid to the Revd Andy Ward for travel expenses.

7 Investments

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Investments at market value 1 January 2025	110,945	-	19,207	74,248	204,400	199,505
Net increase/(decrease) on revaluation	(4,433)	-	(771)	(3,798)	(9,002)	4,895
Investments at market value 31 December 2025	<u>106,512</u>	<u>-</u>	<u>18,436</u>	<u>70,450</u>	<u>195,398</u>	<u>204,400</u>

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest was originally for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £124,948 at 31st December 2025 (2024 - £130,151) of which £106,492 was allocated to Unrestricted Funds (2024 - £110,945) and £18,436 to the Organ Renovation Fund (2024 - £19,206).

Endowment investment funds of £70,450 were held at 31st December 2025 (2024 - £74,248). These comprised the following:

- Assistant Clergy Endowment Fund - £69,830 (COIF Income Fund)
- Organist's Stipend Fund - £620 (E Nicolson Bequest COIF Income Units)

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

8 Debtors

	2025 £	2024 £
Grants:		
National Lottery Heritage Fund (KCT1000 Development Project)	43,885	-
National Churches Trust (Nave Roof Repairs)	8,190	-
Kirkland Trust (Nave Roof Repairs)	5,400	-
Listed Places of Worship Scheme (Nave Roof Repairs)	3,760	-
Wolfson Foundation (Nave Roof Repairs)	2,500	-
	<u>63,735</u>	<u>-</u>
Gift Aid	4,781	10,382
Sundry	3,183	1,354
	<u>71,699</u>	<u>11,736</u>

9 Liabilities

	2025 £	2024 £
Amounts falling due within one year:		
Utilities	3,753	2,791
Christmas Tree Festival	8,509	7,426
Development Project	10,513	-
Other creditors	2,502	2,488
Independent examiner's fee	2,000	1,956
	<u>27,277</u>	<u>14,661</u>

10 Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2025	2024 £
Balance at 1 January 2025	139,276	-	249,736	75,305	464,317	380,360
Incoming Resources	196,119	130,000	197,594	-	523,713	430,124
Resources expended	(194,016)	-	(279,161)	-	(473,177)	(279,062)
Investment /(losses)	(4,433)	-	(771)	(3,798)	(9,002)	4,895
Transfer between funds	887	-	170	(1,057)	-	-
Balance at 31 December 2025	<u>137,833</u>	<u>130,000</u>	<u>167,568</u>	<u>70,450</u>	<u>505,851</u>	<u>536,317</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

Designated and Restricted funds – these comprise the following balances:

	£	£
KCT1000 Delivery Project (Designated Funds)	130,000	-
KCT1000 Development Project	31,727	109,624
Organ Renovation	86,636	80,452
Major Repairs (All Hallows Trust)	30,115	30,115
Border Regiment Chapel	1,245	1,245
Tower Fund	1,090	965
Thomas Haslam Belfry Account	619	619
Children and Young People	5,917	9,811
Chorister Fund	3,617	6,679
Anna Chaplaincy	2,577	3,917
Wellbeing Café	1,279	3,007
Detached Youth Work	798	798
Baby/Toddler Group	752	563
Choir Music Fund	603	551
D Shaw Memorial Fund (for music)	320	520
Bibles	273	273
Christmas Tree Festival	-	597
	<u>297,568</u>	<u>249,736</u>

The following funds totalling £249,705 (2024 - £113,396) are being held to match-fund the delivery of the KCT1000 project which is expected to get underway in 2027, subject to the award of a significant grant from the NLHF: the KCT1000 Delivery Project Fund; the Organ Renovation Fund; the Major Repairs (All Hallows Trust) Fund; the Border Regiment Chapel Fund; the Tower Fund; and the Thomas Haslam Belfry Account Fund.

The balance of £31,727 on the KCT1000 Development Fund (2024 - £109,624) will be spent during 2026 as the Development Phase of the KCT1000 project comes to an end.

I I Summary of assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
2025					
Investments	106,512	-	18,436	70,450	195,398
Current assets	39,289	130,000	168,441	-	337,730
Creditors less than 1 year	(7,968)	-	(19,309)	-	(27,277)
Net assets	<u>137,833</u>	<u>130,000</u>	<u>167,568</u>	<u>70,450</u>	<u>505,851</u>

HOLY TRINITY PARISH CHURCH KENDAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

12 Quinquennial inspection

KPC's last Quinquennial Inspection Review (QIR) took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2025. The next QIR will take place in 2026.

13 Related party transactions

The Kendal (Kirkland) Trust, Kendal Parish Hall Trust and the Friends of Kendal Parish Church are independent charities that raise funds to support KPC. Some PCC members are also trustees of these charities.

During the year KPC received a donation of £17,423 (2024 - £17,010) from The Kendal (Kirkland) Trust from the proceeds of car parking. A donation of £900 (2024 - £1,200) was paid by The Kendal (Kirkland) Trust toward the costs of children's work. The Kendal (Kirkland) Trust awarded further grants totalling £29,780 to KPC (2024 - £54,813): a grant of £24,380 toward the costs of the KCT1000 Development Project; and a grant of £5,400 toward the cost of repair of the nave roof which is included in the year-end debtors.

During the year KPC received donations totalling £7,500 (2024 - £7,260) from the Kendal Parish Hall Trust and donations of £3,839 (2024 - £nil) from the Friends of Kendal Parish Church.

14 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The 2021 Quinquennial Inspection Report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the Willis organ. During 2024, the NHLF awarded a Development Grant to support work on detailed proposals for a major restoration and re-ordering project to address these issues and to develop the church to enable greater community engagement and heritage displays. Most of the work on the Development Phase was completed during 2025 and KPC is on track to submit its application to the NLHF for the Delivery Phase of the project in May 2026.

