



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2023

**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

CONTENTS

3	Members' Annual Report
8	Independent Examiner's Report to the Members
9	Statement of Financial Activities
10	Statement of Financial Position
11	Notes to the Financial Statements

**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023**

ADMINISTRATIVE DETAILS

Registered Charity Name **The Parochial Church Council of the Ecclesiastical
Parish of Kendal Holy Trinity**

Charity Registration Number **1132947**

Principal Office **Kendal Parish Church
Kirkland
Kendal
Cumbria LA9 5AF**

Parochial Church Council

Clergy members

The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Anne Underwood

Churchwardens

Richard Forsyth
Ann West
Dot Yates (resigned 10th May 2023)

Deanery Synod members

Joan Carnaffin

Elected members

Paul Arnold (elected 10th July 2023)
David Aspinall
Norma Bates (Vice Chair)
Ian Fishwick
Chris Magee (elected 4th August 2023)
Beverley Moore
Graeme Moore
Anita Peat
Helen Platts (*Treasurer*)
Janet Thompson
Sam Willacy (resigned 10th May 2023)
Kate Wright (resigned 20th January 2024)

PCC Secretary Janet Henderson (appointed as PCC Secretary 5th January 2023)

Accountants Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Shanthi Thompson is Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Kendal Parish Church shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation,

seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service and in pastoral care and outreach, we seek to embrace and this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2023

Maintaining and building on the number of volunteers who offer time and talents to the life and mission of Kendal Parish Church is vital to our ministry and I am pleased to report that we have been able to achieve both over the last year. New people offering their service and others continuing in their roles mean we have been able to maintain and grow all we have done in the past and to look to new things too.

Our prayer life remains strong and many people engage with others to pray using our prayer calendar as well as in person. Our Prayers for Peace continue to gather people from across Kendal to offer to God those in situations of conflict and to pray for His intervention to bring peace.

Our choir and Kendal Choristers work hard and lead our worship beautifully. Both are attracting new people and tackling new pieces to help us praise God in worship of many styles. We are grateful for the work of Jonathan Bielby, our musical director and Andy Plowman, our organist.

The Gathering continues to evolve and embrace new ideas and styles including Café Church and Feast on the Fourth, a monthly *bring and share* lunch which allows us to build our fellowship and get to know one another better. We were once again joined at the Gathering for two terms by students from Capernwray Bible College who brought with them youth and enthusiasm and a willingness to join in and help serve coffee.

We continue to celebrate the beauty of the Book of Common Prayer at our Sunday 8am and Thursday 10.30am services as well as at Evensong and we held Sung Compline in Lent.

We are grateful to our ministry team, lay and ordained, who work hard not just at KPC but in churches around the area who need extra help. I am also thankful for the ministry of The Revd Ashley Henderson our Pastoral Minister and our curate, The Revd Rob McLellan, whose ordination to the priesthood we celebrated at KPC in the summer.

There were 173 members on the Church Electoral Roll at the 2023 revision (2022 – 170). Our average Sunday attendance is 114 (2022 – 130).

MEMBERS' ANNUAL REPORT

The Revd Anne Underwood, our Pioneer Minister/Community Worker, works with others across the community and engages with young people across Kendal through the Detached Youth Work Project. Anne has also built a great team and works with Captain Hilary Borthwick at the Salvation Army Hall running the Connect Café, which has an emphasis on wellbeing and support.

The Revd Michelle Woodcock, our Children and Family worker has continued with lunch clubs in two of our schools, supporting Kendal Choristers and our Toddler Group. With a team of volunteers she ran our first ever holiday club in the summer and now runs a monthly Messy Church.

The Revd Ashley Henderson and Beverley Moore, our Anna Chaplain, along with the Anna Friends and volunteers support those in our community in particular need with visits, pastoral services and prayer. The team regularly lead services of readings hymns and prayers in a growing number of care homes and take Holy Communion on occasions too. Care home residents along with staff and family and friends, join the team for our monthly Tea Service. This short service of hymns, readings and prayers is open to all. It is particularly accessible for those living with dementia and is appreciated by all who attend. I am grateful for the time and dedication they put into this important part of our ministry and outreach.

Our volunteer Welcomers, under the leadership of the Revd Howard Smith and Anne Smith, ensure visitors and pilgrims find a warm welcome at Kendal Parish Church during the week. *Coffee and Cake* continues to attract regulars and visitors and provides a friendly atmosphere and a place to meet friends. During the school holiday we ensured there were activities in church with which families could engage. These were well used and the feedback was encouraging. We engaged with Heritage Open Days and welcomed many people from the local community to enjoy the varied displays and activities we laid on.

Music is a much-loved feature of life at Kendal Parish Church and Andy Plowman has continued to arrange our series of lunch-time organ recitals. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported and feature recitalists, many of whom travel from other parts of the country and who largely give their services for free. In 2023, we were able to hold 19 concerts, raising a further £2,882 towards our organ renovation fund.

Our Charity Christmas Tree Festival this year had over 30 charity trees, all decorated with the theme Under the Sea displaying amazing creativity. There was a large number of visitors of all ages from the town and further afield raising over £5,000 for local charities. We hosted Carol Services for our local schools and organisations and our Christmas services were well attended.

We are grateful to The Kirkland Trust which generously supports our maintenance and repair bills, with urgent conversation work being carried out on our pinnacles and the porch. With the generosity of our regular givers we have been able to support Christian Aid, the Kendal and District Debt Centre, and the work of our new CMS Mission Partners, Lex and Alan, who are working in East Asia.

We continue our ministry to the town of Kendal and the surrounding area and our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

MEMBERS' ANNUAL REPORT

Our work in the Helm Mission Community, with the parishes of Crosscraze, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, continues to develop as does our engagement with the other churches across the Kendal Mission Area. Together we support the work of the Kendal and District Debt Centre, both prayerfully and financially.

The National Lottery Heritage Fund accepted our initial Expression of Interest and our Project Steering Group continues to work hard with our fundraising consultant on our full application for funding for a major restoration project. As part of this, plans are developing for the urgent conservation work needed on the Tower and Bellingham Chapel roof and reordering the church to enable greater community engagement and heritage displays.

Financial Review

In 2023 total income was £444,830 (2022 - £263,441) of which £177,640 (2022 - £162,608) was unrestricted income and £267,190 (2022 - £100,833) was restricted income. Total expenditure was £432,688 (2022 - £255,058) with unrestricted expenditure of £179,008 (2022 - £173,709) and restricted expenditure of £253,680 (2022 - £81,349). This resulted in an overall operating surplus of £12,142 (2022 - a surplus of £8,383).

The overall surplus for the year, taking into account the gain on investments was £29,734 (2022 - a deficit of £17,859). This comprised a surplus on general funds of £8,034 (2022 - a deficit of £27,152), a surplus on restricted funds of £15,236 (2022 - a surplus of £21,422) and a surplus on endowment funds of £6,464 (2022 - a deficit of £10,815).

The church's total assets increased from £278,517 at the end of 2022 to £308,360 at the end of 2023. Of this, £132,738 (2022 - £124,243) related to unrestricted funds, £102,300 to restricted funds (2022 - £87,416) and £73,322 to endowment funds (2022 - £66,858).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.
- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.
- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

MEMBERS' ANNUAL REPORT

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.
- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.
- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.
- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken
- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2021 Quinquennial Inspection Review

MEMBERS' ANNUAL REPORT

- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Carolyn Nicholson took over from Janet Thompson as the designated Parish Safeguarding Officer during 2023. The Parish Safeguarding Officer works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2024 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the energy costs crisis. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

Future Plans

There will be a lot of work to be done to secure the funding needed to restore and develop our building over the coming years but we are confident that with a commitment to faith, prayer and worship undergirding all we do, God will guide and direct us.

The joys and challenges of life and ministry at KPC are many and are borne by a large number of people, with some working many hours to enable all that we do. As we move ahead into the coming year we are assured of God's presence with us and we trust the guidance of his Holy Spirit so that all we do will be to his glory and for the spreading of the Gospel.

This Members' Annual Report was approved on 16th May 2024 and signed on behalf of the PCC by:



The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2023

I report on the financial statements for the year ended 31st December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

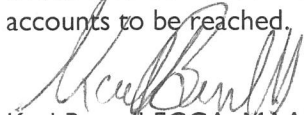
A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karl Burrell FCCA, MAAT

For and on behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiners
136 Highgate
Kendal
Cumbria LA9 4HW

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023			2022
		Unrestricted funds	Restricted funds	Endowment funds	Total
	Notes	£	£	£	£
Income and endowments					
Voluntary income		126,960	4,017	-	130,977
Grants		26,545	240,644	-	267,189
Activities for generating funds		3,074	3,545	-	6,619
Income from investments		3,020	1,564	2,049	6,633
Church activities		4,677	-	-	4,677
Other income		13,364	15,371	-	28,735
Total income	2	177,640	265,141	2,049	444,830
Expenditure					
Church activities		179,008	251,533	2,147	432,688
Total expenditure	3	179,008	251,533	2,147	432,688
Net expenditure		(1,368)	13,608	(98)	8,383
Other recognised gains and losses					
Net gains/(losses) on investment assets	7	9,402	1,628	6,562	17,592
Net movement in funds		8,034	15,236	6,464	(17,859)
Prior year adjustment		109	-	-	109
Transfer between funds		352	(352)	-	-
Total funds brought forward		124,243	87,416	66,858	278,517
Total funds carried forward		132,738	102,300	73,322	278,517

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 16 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2023

		2023			2022
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total
					£
	Notes				£
Fixed assets					
Investments	7	108,463	18,777	72,265	199,505
Current assets					
Debtors	8	22,213	-	-	22,213
Cash at bank and in hand		8,982	89,129	1,057	99,168
		31,195	89,129	1,057	121,381
Liabilities					
Creditors: amounts falling due within one year	9	6,920	5,606	-	12,526
Net current assets		24,275	83,523	1,057	108,855
Total assets less current liabilities		132,738	102,300	73,322	308,360
Funds of the charity					
Unrestricted funds		132,738	-	-	132,738
Restricted funds		-	102,300	-	102,300
Endowment funds		-	-	73,322	73,322
Total charity funds	10	132,738	102,300	73,322	308,360

Notes 1 to 16 form part of these financial statements. The accounts on pages 9 to 19 were approved by the board of trustees and authorised for issue on 16th May 2024 and are signed on its behalf by:

Shanth. Thompson.

Helen Ratus

**The Revd Shanthi Thompson
Chair**

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

I Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income

	2023			2022
	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Income and endowments				
Voluntary income				
Planned giving	82,004	-	-	77,689
Collections	7,435	-	-	8,857
Other donations	9,719	2,900	-	15,126
Church boxes	6,192	-	-	5,893
Tax recoverable on Gift Aid	21,610	1,117	-	21,555
	<u>126,960</u>	<u>4,017</u>	<u>-</u>	<u>129,120</u>
Grants				
Grants - recurring	26,545	-	-	27,305
Grants - one off	-	240,644	-	86,244
	<u>26,545</u>	<u>240,644</u>	<u>-</u>	<u>113,549</u>
Activities for generating funds				
Fundraising	549	3,545	-	4,400
Use of church	2,525	-	-	1,871
	<u>3,074</u>	<u>3,545</u>	<u>-</u>	<u>6,271</u>
Income from investments				
Dividends	2,983	1,342	2,049	5,845
Bank and CBF interest	37	222	-	31
	<u>3,020</u>	<u>1,564</u>	<u>2,049</u>	<u>5,876</u>
Income from church activities				
Fees - weddings and funerals	4,677	-	-	6,330
	<u>4,677</u>	<u>-</u>	<u>-</u>	<u>6,330</u>
Other income				
Sundry income	13,364	15,371	-	2,295
	<u>13,364</u>	<u>15,371</u>	<u>-</u>	<u>2,295</u>
Total income	<u>177,640</u>	<u>265,141</u>	<u>2,049</u>	<u>263,441</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Expenditure

	2023				2022
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Ministry: diocesan parish share	65,475	-	-	65,475	65,192
Other ministry costs	7,205	-	2,050	9,255	10,688
Worship	1,848	-	-	1,848	1,034
Music	12,989	3,614	-	16,603	14,316
Church running and maintenance	56,776	964	-	57,740	50,664
Major repairs	-	173,452	-	173,452	61,909
Administrative costs	32,214	901	97	33,212	30,442
Children and Young People	-	10,729	-	10,729	3,095
Charitable giving	1,100	1,364	-	2,464	800
Other	1,401	60,509	-	61,910	16,918
	<u>179,008</u>	<u>251,533</u>	<u>2,147</u>	<u>432,688</u>	<u>255,058</u>

4 Independent examination fee

	2023	2022
	£	£
Fees payable to the independent examiner	<u>1,860</u>	<u>1,800</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 Staff costs

	2023	2022
	£	£
Total Staff Costs		
Gross Salaries	<u>70,348</u>	<u>56,005</u>

	2023	2022
Number of staff		
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Pioneer Minister	1	1
	<u>9</u>	<u>9</u>

The average headcount of employees during the year was 9.0 (2022 – 7.5).

No employee received employee benefits of more than £60,000 during the year (2022 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been partly remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2023 was £11,998 (2022 - £12,537), of which £8,507 (2022 - £8,170) was for the role and part-time Pastoral Care Worker, and £3,491 (2022 - £4,367) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2023. Her total remuneration for 2023 was £11,583 (2021 - £9,758).

During 2023, travel and subsistence totalling £74 was paid to the Revd Shanthi Thompson (2022 - £1,718). She also received a grant direct from the Yeats Fund to cover her personal expenses. In 2023 £138 (2022 – nil) was paid to the Revd Rob McLellan.

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Investments at market value 1 January 2023	99,061	17,149	65,703	181,913	208,155
Net increase/(decrease) on revaluation	9,402	1,628	6,562	17,592	(26,242)
Investments at market value/cost 31 December 2023	<u>108,463</u>	<u>18,777</u>	<u>72,265</u>	<u>199,505</u>	<u>181,913</u>

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest was originally for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £127,240 at 31st December 2023 (2022 - £116,210) of which £108,463 was allocated to Unrestricted Funds (2022 - £99,061) and £18,777 to the Organ Renovation Fund (2022 - £17,149).

Endowment investment funds of £72,265 were held at 31st December 2023 (2022 - £65,703). These comprise the following:

- Assistant Clergy Endowment Fund - £71,630 (COIF Income Fund)
- Organist's Stipend Fund - £635 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2023 £	2022 £
Gift Aid	10,092	9,593
VAT Refund	8,413	9,050
Grants	2,099	10,388
Sundry	1,609	401
	<u>22,213</u>	<u>29,432</u>

9 Liabilities

	2023 £	2022 £
Amounts falling due within one year:		
Utilities	3,198	5,290
Christmas Tree Festival	5,573	3,786
Other creditors	1,895	3,139
Independent examiner's fee	1,860	1,800
	<u>12,526</u>	<u>14,015</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

10 Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023	2022 £
Balance at 1 January 2023	124,243	87,416	66,858	278,517	295,062
Incoming Resources	177,640	265,141	2,049	444,830	263,441
Resources expended	(179,008)	(251,533)	(2,147)	(432,688)	(255,058)
Investment gains	9,402	1,628	6,562	17,592	(26,242)
Prior year adjustment	109	-	-	109	1,314
Transfer between funds	352	(352)	-	-	-
Balance at 31 December 2023	132,738	102,300	73,322	308,360	278,517

Restricted funds – these comprise the following balances:

	2023 £	2022 £
Organ Renovation	71,943	62,001
Children and Young People	10,289	11,783
Anna Chaplaincy	5,231	-
Trinity College Music Fund	4,929	3,907
Wellbeing Café	3,130	3,377
Border Regiment Chapel	1,245	1,245
Baby/Toddler Group	919	-
Christmas Tree Festival	519	-
Choir Music Fund	868	851
Tower	825	675
Detached Youth Work	819	636
Thomas Haslam Belfry Account	619	619
D Shaw Memorial Fund (for music)	520	520
Bibles	379	-
Flower Fund	65	312
Mission Fund	-	1,364
S Alker bequest (choir)	-	126
	<u>102,300</u>	<u>87,416</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

11 Summary of assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
2023				
Investments				
Current assets	108,463	18,777	72,265	199,505
Creditors less than 1 year	31,195	89,129	1,057	121,381
Net assets	(6,920)	(5,606)	-	(12,526)
	<u>132,738</u>	<u>102,300</u>	<u>73,322</u>	<u>308,360</u>

12 Insurance

	2023 £	2022 £
Buildings and contents	36.4M	32.5M
Public and Products Liability	10M	10M
Employer's Liability	10M	10M
Theft by church officials	10,000	10,000
Legal expenses	250,000	250,000

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2023.

14 Related party transactions

During the year the PCC received a donation of £23,670 (2022 - £24,430) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2023 The Kendal (Kirkland) Trust made grants of £190,496 (2022 - £62,125) towards the costs of repair of the pinnacles and the porch, fundraising costs and various buildings surveys as the basis for the preparation of a Master Plan for the restoration of Kendal Parish Church. A further £1,200 (2022 - £300) was paid by The Kirkland Trust towards the costs of children's work. A grant of £881 was awarded by the All Hallows Trust towards the costs of work to the font cover.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the Willis organ. During 2023, the National Lottery Heritage Fund accepted our initial Expression of Interest for a grant for a major restoration and re-ordering project to address these issues and to develop the church to enable greater community engagement and heritage displays.

16 Other donations given by the church

In addition to the gifts and donations shown in the accounts, during the year £6,734 (2022 - £5,062) was collected at funerals and special services and was passed on to various charities.

A donation of £600 (2022 - £600) was made to the Kendal and District Debt Centre, and of £500 the Church Mission Society.