



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2022

**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

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**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022**

ADMINISTRATIVE DETAILS

Registered Charity Name **The Parochial Church Council of the Ecclesiastical
Parish of Kendal Holy Trinity**

Charity Registration Number **1132947**

Principal Office **Kendal Parish Church
Kirkland
Kendal
Cumbria LA9 5AF**

Parochial Church Council

Clergy members

The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Robert McLellan (1st June 2022)
The Revd Anne Underwood

Churchwardens

Joan Carnaffin (resigned 22nd May 2022)
Richard Forsyth
Ann West
Dot Yates

Deanery Synod members

Deborah Horsman (resigned 12th January 2022)

Elected members

David Aspinall
Norma Bates (Vice Chair)
Ian Fishwick (elected 22nd May 2022)
Elizabeth Lockwood (resigned 22nd May 2022)
Beverley Moore
Graeme Moore (elected 22nd May 2022)
Anita Peat
Helen Platts (*Treasurer*)
Janet Thompson
Sam Willacy
Kate Wright

PCC Secretary Janet Henderson (appointed 5th January 2023)

Accountants Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Shanthi Thompson is Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Holy Trinity shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation, seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service and in pastoral care and outreach we seek to embrace and this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2022

Our mission and ministry, upkeep and outreach at Holy Trinity could not take place without the sustained and generous giving of the time and talents of our many volunteers. Each week hundreds of hours are given to the church in God's service and enable us to grow in faith and love and outreach as well as seeing to the upkeep of our beautiful church building.

Prayer underpins all we do at Holy Trinity. We continue to produce a monthly Prayer Calendar, and our Prayer Chain is well used and supported, as are the prayer resources in church. In February we began regular prayer meetings focused on praying for the ongoing situation in Ukraine and welcomed people from across the community to join us.

In 2022 our House Groups re-formed and expanded, enabling more people to engage with bible study and discussion and we ran a standalone Pilgrim Course studying the basis of our Christian faith.

Our choir and Kendal Choristers (our recently formed children's choir) continue to grow and flourish and their singing enhances our praise and worship at the 9.30am service. We are grateful for the work of Jonathan Bielby, our musical director and Andy Plowman, our organist. We have built up a pattern of *Sundays at 4* services which includes occasional Evensong services at which the congregation is healthy and growing.

The Gathering continues to be a service where new ideas and styles are welcome and encouraged and new worship songs are enjoyed alongside traditional hymns. We introduced Feast on the Fourth, a monthly bring and share lunch which allowed us to build our fellowship and get to know one another better. We were joined at the Gathering for two terms by students from Capernwray Bible College who brought with them youth and enthusiasm and a willingness to join in and help serve coffee. We hope this will be an ongoing relationship with the College.

We continue to celebrate the beauty of the Book of Common Prayer at our Sunday 8am and Thursday 10.30am services as well as at Evensong and we held Sung Compline on Fridays during Lent.

MEMBERS' ANNUAL REPORT

We are grateful to our ministry team which grew in 2022 with the licencing of Anita Peat as a new Lay Reader and the re-licensing of Paul and Marjorie Arnold and John Thompson who have previously served as Readers elsewhere. The Revd Michelle Woodcock, our Children and Family Worker, also joined our ministry team and along with our retired priests, The Revd Ashley Henderson our Pastoral Minister and our new curate The Revd Rob McLellan, who was ordained Deacon in 2022, our services continue to be led by gifted and spirit-filled leaders. Not only do they serve us at Holy Trinity but they also bless other local churches with their leadership on a regular basis.

There were 170 members on the Church Electoral Roll at the 2022 revision (2021 – 178), of whom 60 were not resident in the parish (2021 – 64). Our average Sunday attendance is 130 comprising 125 adults and 5 children.

The Revd Anne Underwood, our Pioneer Minister/Community Worker, works with others across the community and engages with young people across Kendal through the Detached Youth Work Project. Anne has also built a great team and works with Captain Hilary Borthwick at the Salvation Army Hall running the Connect Café, which has an emphasis on wellbeing and support.

We are delighted that we have been able to secure funding to employ a part-time Children and Family worker. The Revd Michelle Woodcock is now running lunch clubs in two of our schools, leading collective worship in our Church School, supporting Kendal Choristers and our Toddler Group and planning for the restart of Messy Church in 2023. Michelle also runs a children's group during the Gathering twice a month.

The Revd Ashley Henderson and Beverley Moore, our Anna Chaplain, along with the Anna Friends and volunteers support those in our community in particular need with visits, pastoral services and prayer. The team regularly lead services of readings hymns and prayers in a growing number of care homes and take Holy Communion on occasions too. Care home residents along with staff and family and friends, join the team for our monthly Tea Service. This short service of hymns, readings and prayers is open to all. It is particularly accessible for those living with dementia and is appreciated by all those who attend. We welcomed new Anna Friends to the team this year and are very grateful for the time and dedication they put into this important part of our ministry and outreach.

Our volunteer welcomers, under the leadership of the Revd Howard Smith and Anne Smith, ensure visitors and pilgrims find a warm welcome at Holy Trinity during the week. Coffee and Cake continues to attract regulars and visitors and provides a friendly atmosphere and a place to meet friends. This year we registered Coffee and Cake as a Warm Spot along with other places in Kendal to help those struggling with heating costs. During the school holiday we ensured there were activities in church with which families could engage and these were well used and feedback was encouraging. We engaged with Heritage Open Days and welcomed many people from the local community to enjoy the varied displays and activities we laid on.

Music is a much-loved feature of life at Holy Trinity and Andy Plowman has continued to arrange our series of lunch-time organ recitals. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported and feature recitalists, many of whom travel from other parts of the country and who largely give their services for free. In 2022, we were able to hold 17 concerts, raising a further £2,400 towards our organ renovation fund.

The theme of our Charity Christmas Tree Festival this year was 'Re-use and Re-cycle' and great innovation was shown by those sponsoring trees. We attracted a large number of visitors of all ages from the town, raising over £2,700 for local charities. We hosted many Carol Services for local schools and organisations and our Christmas services were well attended.

MEMBERS' ANNUAL REPORT

During 2022 we commissioned a professional fundraiser to advise on and support our plans for urgent restoration work as well as a church re-ordering that will enhance our visitor welcome and flexibility. The Kirkland Trust continues to provide generous financial support towards our maintenance and repair bills. Following Generosity Week our regular giving increased and this, along with fundraising events, has enabled us to continue to support Springfield House, Christian Aid, the Kendal and District Debt Centre, and the work of our new CMS Mission Partners Lex and Alan who are working in East Asia.

We continue our ministry to the town of Kendal and the surrounding area and our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

Our work in the Helm Mission Community, with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army continues to develop as does our engagement with the other churches across the Kendal Mission Area. Together we support the work of the Kendal and District Debt both prayerfully and financially.

Financial Review

In 2022 total income was £263,441 (2021 - £270,345) of which £162,608 (2021 - £170,431) was unrestricted income and £100,833 (2021 - £99,914) was restricted income. Total expenditure was £255,058 (2021 - £280,215) with unrestricted expenditure of £173,709 (2021 - £182,058) and restricted expenditure of £81,349 (2021 - £98,157). This resulted in an overall operating surplus of £8,383 (2021 - a deficit of £9,870).

The overall deficit for the year, taking into account the loss on investments was £17,859 (2021 - a surplus of £15,104). This comprised a deficit on general funds of £27,152 (2021 - a surplus of £4,693), a surplus on restricted funds of £21,422 (2021 - a surplus of £1,788) and a deficit on endowment funds of £10,815 (2021 - a surplus of £8,533).

The church's total assets decreased from £295,062 at the end of 2021 to £278,517 at the end of 2022. Of this, £124,243 (2021 - £151,395) related to unrestricted funds, £87,416 to restricted funds (2021 - £65,994) and £66,858 to endowment funds (2021 - £77,673).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.
- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.
- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

MEMBERS' ANNUAL REPORT

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.
- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.
- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.
- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property. In 2021 the PCC also set up a Human Resources Committee to deal with employment issues within the church.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken

MEMBERS' ANNUAL REPORT

- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2021 Quinquennial Inspection Review
- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Janet Thompson is the designated Parish Safeguarding Officer. She works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2023 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the energy costs crisis. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

Future Plans

In October we held a Church Away Day to look at the Diocesan Vision, to see how our work at Holy Trinity fitted into it and look for gaps in our mission.

There was a great attendance and much to celebrate. Following the Away Day we formed three new groups to help shape our mission; the new Environmental Action Group; a second group looking at how we might reach out to younger men and dads; and a third group looking at our Children and Family ministry.

There will be a lot of work to be done to secure the funding needed to restore and develop our building over the coming years but we are confident that with a commitment to faith, prayer and worship undergirding all we do God will guide and direct us.

This Members' Annual Report was approved on 10th May 2023 and signed on behalf of the PCC by:



The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL
CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL
YEAR ENDED 31 DECEMBER 2022**

I report on the financial statements for the year ended 31st December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karl Burrell FCCA, MAAT

On Behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiner
136 Highgate
Kendal, Cumbria
LA9 4H

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			2021
		Unrestricted funds	Restricted funds	Endowment funds	Total
Notes	£	£	£	£	£
Income and endowments					
Voluntary income		120,070	9,050	-	129,120
Grants		27,305	86,244	-	113,549
Activities for generating funds		3,146	3,125	-	6,271
Income from investments		3,462	364	2,050	5,876
Church activities		6,330	-	-	6,330
Other income		2,295	-	-	2,295
Total income	2	162,608	98,783	2,050	273,441
Expenditure					
Church activities		173,709	79,299	2,050	255,058
Total expenditure	3	173,709	79,299	2,050	255,058
Net expenditure		(11,101)	19,484	-	(9,870)
Other recognised gains and losses					
Net gains/(losses) on investment assets	7	(15,427)	-	(10,815)	(26,242)
Net movement in funds		(26,528)	19,484	(10,815)	15,014
Prior year adjustment		1,314	-	-	1,314
Transfers between funds		(1,938)	1,938	-	-
Total funds brought forward		151,395	65,994	77,673	295,062
Total funds carried forward		124,243	87,416	66,858	278,517

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 16 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2022

		Unrestricted Funds	2022 Restricted Funds	Endowment Funds	Total	2021 Total
					£	£
Fixed assets	Notes					
Investments	7	99,061	17,149	65,703	181,913	208,155
Current assets						
Debtors	8	29,215	217	-	29,432	16,188
Cash at bank and in hand		6,196	73,836	1,155	81,187	88,581
		35,411	74,053	1,155	110,619	104,769
Liabilities						
Creditors: amounts falling due within one year	9	10,229	3,786	-	14,015	17,862
Net current assets		25,182	70,267	1,155	96,604	86,907
Total assets less current liabilities		124,243	87,416	66,858	278,517	295,062
Funds of the charity						
Unrestricted funds		124,243	-	-	124,243	151,395
Restricted funds		-	87,416	-	87,416	65,994
Endowment funds		-	-	66,858	66,858	77,673
Total charity funds	10	124,243	87,416	66,858	278,517	295,062

Notes 1 to 16 form part of these financial statements. The accounts on pages 9 to 19 were approved by the board of trustees and authorised for issue on 12th May 2022 and are signed on its behalf by:

Shanthi Thompson

The Revd Shanthi Thompson
Chair

Helen Platts

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

I Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value except for government stock which is valued at par. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 Income

	2022			2021
	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Income and endowments				
Voluntary income				
Planned giving	77,689	-	-	77,689
Collections	8,857	-	-	8,857
Other donations	6,890	8,236	-	15,126
Church boxes	5,893	-	-	5,893
Tax recoverable on Gift Aid	20,741	814	-	21,555
	<u>120,070</u>	<u>9,050</u>	<u>-</u>	<u>129,120</u>
Grants				
Grants - recurring	27,305	-	-	27,305
Grants - one off	-	86,244	-	86,244
	<u>27,305</u>	<u>86,244</u>	<u>-</u>	<u>113,549</u>
Activities for generating funds				
Fundraising	1,275	3,125	-	4,400
Use of church	1,871	-	-	1,871
	<u>3,146</u>	<u>3,125</u>	<u>-</u>	<u>6,271</u>
Income from investments				
Dividends	3,459	336	2,050	5,845
Bank and CBF interest	3	28	-	31
	<u>3,462</u>	<u>364</u>	<u>2,050</u>	<u>5,876</u>
Income from church activities				
Fees - weddings and funerals	6,330	-	-	6,330
	<u>6,330</u>	<u>-</u>	<u>-</u>	<u>6,330</u>
Other income				
Government Furlough Scheme	-	-	-	-
VAT Refunds	-	-	-	-
Sundry Income	2,295	-	-	2,295
	<u>2,295</u>	<u>-</u>	<u>-</u>	<u>2,295</u>
Total income	<u>162,608</u>	<u>98,783</u>	<u>2,050</u>	<u>263,441</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

3 Expenditure

	Unrestricted funds £	2022 Restricted funds £	Endowment funds £	Total £	2021 Total £
Ministry: diocesan parish share	65,192	-	-	65,192	69,240
Other ministry costs	8,753	-	1,935	10,688	8,629
Worship	1,034	-	-	1,034	1,112
Music	13,705	593	18	14,316	12,843
Church running and maintenance	50,664	-	-	50,664	49,618
Major repairs	-	61,909	-	61,909	94,915
Administrative costs	30,345	-	97	30,442	30,620
Children and Young People	-	3,095	-	3,095	4,978
Charitable giving	800	-	-	800	1,964
Other	3,216	13,702	-	16,918	6,296
	<u>173,709</u>	<u>79,299</u>	<u>2,050</u>	<u>255,058</u>	<u>280,215</u>

4 Independent examination fee

	2022 £	2021 £
Fees payable to the independent examiner	<u>1,800</u>	<u>1,600</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Staff costs

	2022 £	2021 £
Total Staff Costs		
Gross Salaries	<u>56,005</u>	<u>53,521</u>
	2022	2021
Number of staff		
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Pioneer Minister	1	-
	<u>9</u>	<u>8</u>

The average headcount of employees during the year was 7.5 (2021 – 7.4).

No employee received employee benefits of more than £60,000 during the year (2021 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2022 was £12,537 (2021 - £13,275), of which £8,170 (2021 - £7,960) was for the role and part-time Pastoral Care Worker, and £4,367 (2021 - £5,315) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2022. Her total remuneration for 2022 was £9,758 (2021 - £9,567).

During 2022, travel and subsistence totalling £1,718 was paid to the Revd Shanthi Thompson (2021 - £312) and £453 was paid to the Revd Anne Underwood (2021 - £84).

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Investments at market value 1 January 2022	131,637	-	76,518	208,155	184,353
Disposals	-	-	-	-	(1,082)
Net decrease on disposals	-	-	-	-	(217)
Net increase/(decrease) on revaluation	(15,427)	-	(10,815)	(26,242)	25,101
Transfer between funds	(17,149)	17,149	-	-	-
Investments at market value/cost 31 December 2022	99,061	17,149	65,703	181,913	208,155

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest is for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £116,210 at 31st December 2022 (2021 - £131,637).

Endowment investment funds of £65,703 were held at 31st December 2022 (2021 - £76,518). These comprise the following:

- Assistant Clergy Endowment - £62,215 (COIF Income Fund)
- Organists Stipend - £578 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2022 £	2021 £
Gift Aid	9,593	8,607
VAT Refund	9,050	7,581
Grants	10,388	-
Sundry	401	-
	<u>29,432</u>	<u>16,188</u>

9 Liabilities

	2022 £	2021 £
Amounts falling due within one year:		
Utilities	5,290	7,699
Christmas Tree Festival	3,786	4,364
Other creditors	3,139	1,780
Independent examiner's fee	1,800	1,600
Church Mission Society	-	1,314
Overpayment of grant from Kirkland Trust	-	1,105
	<u>14,015</u>	<u>17,862</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

10 Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022	Total Funds 2021 £
Balance at 1 January 2022	151,395	65,994	77,673	295,062	280,048
Incoming Resources	162,608	98,783	2,050	263,441	270,345
Resources expended	(173,709)	(79,299)	(2,050)	(255,058)	(280,215)
Investment gains/(losses)	(15,427)	-	(10,815)	(26,242)	24,884
Prior year adjustment	1,314	-	-	1,314	-
Transfers between funds	(1,938)	1,938	-	-	-
Balance at 31 December 2022	124,243	87,416	66,858	278,517	295,062

Restricted funds – these comprise the following balances:

	2022 £	2021 £
Organ Renovation	62,001	56,743
Children and Young People	11,783	3,577
Trinity College Music Fund	3,907	-
Wellbeing Café	3,377	-
Mission Fund	1,364	-
Border Regiment Chapel	1,245	1,245
Choir Music Fund	851	851
Tower	675	528
Detached Youth Work	636	-
Thomas Haslam Belfry Account	619	619
D Shaw Memorial Fund (for music)	520	520
Flower Fund	312	552
S Alker bequest (choir)	126	500
Christmas Tree Festival	-	646
Anna Chaplaincy	-	213
	<u>87,416</u>	<u>65,994</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

11 Summary of assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
2022				
Investments	99,061	17,149	65,703	181,913
Current assets	35,411	74,053	1,154	110,618
Creditors less than 1 year	(10,229)	(3,786)	-	(14,015)
Net assets	124,243	87,416	66,857	278,516

12 Insurance

	2022 £	2021 £
Buildings and contents	32.5M	32.5M
Public and Products Liability	10M	10M
Employer's Liability	10M	10M
Theft by church officials	10,000	10,000
Legal expenses	250,000	250,000

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2022.

14 Related party transactions

During the year the PCC received a donation of £24,430 (2021 - £22,620) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2022 the Kendal (Kirkland) Trust made grants of £62,125 (2021 - £54,683) towards the costs of the stained glass window restoration, repair of the pinnacles and the wall monuments, and various buildings surveys as the basis for the preparation of a Master Plan for the restoration of Kendal Parish Church. A further £300 (2021 - nil) was paid by Kirkland Trust towards the costs of children's work.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the west organ. The PCC is in the early stages of exploring options for seeking grant fund and external donations to pay for the work that is needed.

16 Other donations given by the church

In addition to the gifts and donations shown in the accounts, during the year £5,062 (2021 - £7,936) was collected at funerals and special services and was passed on to various charities.

A donation of £600 (2021 - £600) was made to the Kendal and District Debt Centre.