



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2021

**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

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**HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021**

ADMINISTRATIVE DETAILS

Registered Charity Name **The Parochial Church Council of the Ecclesiastical
Parish of Kendal Holy Trinity**

Charity Registration Number **1132947**

Principal Office **Kendal Parish Church
Kirkland
Kendal
Cumbria LA9 5AF**

Parochial Church Council

Clergy members

The Revd Mat Ineson (resigned 31st July 2021)

The Revd Canon Shanthi Thompson (appointed 5th October 2021)

The Revd Ashley Henderson

The Revd Anne Underwood

Churchwardens

Joan Carnaffin

Richard Forsyth

Ann West

Dot Yates

Deanery Synod members

Deborah Horsman (resigned 12th January 2022)

Sarah Jones (resigned 30th June 2021)

Elected members

David Aspinall

Norma Bates (Vice Chair)

Amanda Fox (resigned 1st November 2021)

Elizabeth Lockwood

Beverley Moore

Anita Peat

Helen Platts (*Treasurer*)

Janet Thompson

Sam Willacy (co-opted 1st August 2021)

Kate Wright

PCC Secretary

Amanda Nicholson (resigned 31st December 2021)

Accountants **Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW**

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Priest-in-Charge was the Revd Mat Ineson until his resignation on 31st July 2021. The Revd Shanthi Thompson was appointed Priest-in-Charge on 5th October 2021.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. In September 2012 a five-year Mission Action Plan was agreed by the PCC. This document 'Growing Disciples: Vision and Action for Growth in Kendal Parish Church' was reviewed by the PCC at meetings in March and May 2018. It was agreed that the fourfold emphasis on Worship, Word, Welcome and Witness should be maintained. Prayer and worship are at the centre of our activity, providing the 'engine room' for all that we do. The PCC has acknowledged the need for the church to move out beyond the walls of the building and develop fresh expressions of church within the community.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2021

The aims of Holy Trinity focus on the four areas of Worship, Word, Welcome and Witness. The reality is that so much of what we do as a church fits into all these areas. Our aim is to create a diverse church, growing in numbers and discipleship. We seek to worship God in all our activities, to learn more about our faith in all we do, to be welcoming to all and in everything, and in our life together to be a witness to the love of God for all.

During 2021 as we have moved out of lockdown we have returned to offering a varied pattern of worship, from formal, traditional services drawing both on the Book of Common Prayer and Common Worship, to our informal, more modern Sunday Gathering, to help different groups engage and grow in faith. We recognise that different people have different ways of connecting with God. Some do so through a variety of styles of music; others prefer peace, silence and reverence; others find their faith nourished by informal worship. We seek to provide these different types of worship whilst holding together a sense of being one church. We see in the breadth of our building a symbol of the breadth of our church, not only in age and background, but also in Christian spirituality and experience.

This worship was supported at three services each Sunday by our clergy and lay preachers, and our choir and musicians. During 2021 Jonathan Bielby joined us to lead the choir, working closely with Andy Plowman our organist. We are truly grateful to them all for their commitment, energy and skill, and we look to build on what has been achieved over the past few years.

MEMBERS' ANNUAL REPORT

There were 178 members on the Church Electoral Roll at the 2021 revision (2020 – 183), of whom 64 were not resident in the parish (2020 – 66). Before lockdown, the usual Sunday attendance was 184 comprising 170 adults and 14 children. However, the number of those who attended church regularly was nearly twice that number. As we move out of pandemic, our attendance is gradually returning to these attendance levels. We recognise that, as for so many other churches and organisations, an increasing number of people are involved two or three times a month, rather than every week. We are not complacent in the work we are doing and recognise the need to keep developing and growing the different forms of worship in our church to meet the spiritual needs and expectations of a wide range of people.

Our faithful team of retired clergy not only lead and preach at our services here but also support the ministry of many other local churches.

The past year has seen the continued work of the PCC Prayer Group which has met regularly, encouraging the development and growth of our communal life of prayer. We have continued with our Prayer Calendar and during lockdown, prayers were sent out for members of the congregation to use at home.

We also encourage members of the congregation who wish to promote the Gospel by training for the lay or ordained ministry and we currently have several people exploring ordained and licensed ministry. Two members of our congregation, Lucy Foster and Sarah Jones, were accepted for ordination training in 2019, and in 2021 they started their curacies in other churches within Carlisle Diocese. We wish them well with their continuing ministry.

With the appointment of Kendal's first Ordained Pioneer Minister, the Revd Anne Underwood, in 2019, we have had the opportunity to provide the home base for this important ministry. Anne's work is enabling us to implement our wish to engage more actively and imaginatively with the spiritual needs of the town. Lockdown brought opportunities to explore mission and prayer with other church leaders across Kendal. Anne and her team have been out in the town on Friday evenings engaging with young people through our detached youth work and relationships are growing. Anne's plans for a Renewal and Wellbeing Café based at the Salvation Army Hall are developing and will be a great service to the community.

Progress is being made in the Helm Mission Community, working with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, as well as engaging with the other Mission Communities in Kendal and surrounding villages. Strong relationships continued to be forged during 2021 as the basis for a number of shared initiatives which are being taken forward including the new Kendal and District Debt Centre, set up in partnership with Christians Against Poverty (CAP), towards which Kendal Parish Church made a donation of £600 in 2021.

Through The Revd Ashley Henderson and his pastoral team, we are able to support those in our community in particular need with visits, pastoral services and prayer. Beverly Moore, our Anna Chaplain, and her volunteers regularly take Holy Communion to the residents of our care homes and welcome them and others to church for very popular monthly Tea Service. This short service of hymns, readings and prayers is open to all and particular accessible for those living with dementia.

Our children's work continued in 2021 in spite of the pandemic, led by our Children and Young People's Worker. School classes often come to church for lessons and our Baby and Toddler group is a great place for young families to gather and to share fellowship with church volunteers. Bids for funding to employ a new Children and Family Work Co-ordinator are in place.

Our house groups have continued to meet - as places for people to get to know each other better and to grow in their faith through bible study and discussion.

MEMBERS' ANNUAL REPORT

The church attracts new members and visitors as a result of its varied ministry through its wider community work. Where possible, we have continued with our monthly 'Coffee and Cake' drop-in. We are also involved in the Winter Shelter for Manna House, and continue to support Springfield House, Christian Aid, and the work of Andrew and Maria Leake for the Church Mission Society in Argentina with indigenous people on issues of land rights.

We continue our ministry to the town of Kendal and the surrounding area. This is a vital part of our life and mission. This year, the Service of Remembrance in November was streamed to ensure that it was accessible to the wider public as an important annual event in the civic life of our town.

During the year, we have continued our series of free lunch-time organ recitals when possible. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported by many – musicians and non-musicians alike – from Holy Trinity itself. And of course, by our recitalists, many of whom travel from other parts of the country and most of whom give their services for free. In 2021, we were able to hold nine concerts, raising a further £1,511 towards our organ renovation fund.

In 2021, we returned to holding our annual Christmas Tree Festival attracting a large number of visitors of all ages from the town, and raising over £4,000 for local charities. Our Christmas services were also well attended.

Our historic building is an attraction and a visible sign of Christian faith within the town. Before the pandemic, over 5,000 people visited our church each year and during 2021 we saw visitor numbers returning to these levels. We continue to prioritise the visitor experience with the support of our team of welcomers.

During 2021 we continued to work on our plans for the restoration and re-ordering of our church, commissioning a number of important condition surveys following the appointment of a new architect and the completion of the latest Quinquennial Inspection Review. The Kirkland Trust made grants totalling £28,838 to cover the costs of this additional work. During the year, the stained glass and masonry of two historic windows, in the West Nave and South Aisle, were restored incurring costs of £52,295. This work was funded by a grant of £24,950 from Historic England, a further grant of £25,845 from the Kirkland Trust and private donations of £1,500.

Kendal Parish Church has an active, faithful, praying congregation and a dedicated, gifted and enthusiastic team of leaders and volunteers. Kendal Parish Church is a busy place and while there are many activities already happening, there is always more to do. All of this is supported, enabled and shaped by the church's clergy and staff and by the many members of our church family. In common with most churches, Holy Trinity is dependent on a great deal of voluntary help to help it meet its objectives and the PCC is deeply grateful to those who contribute in this way.

Financial Review

In 2021 total income was £270,345 (2020 - £191,012) of which £170,431 (2020 - £161,146) was unrestricted income and £99,914 (2020 - £27,808) was restricted income. Total expenditure was £280,215 (2020 - £186,261) with unrestricted expenditure of £182,058 (2020 - £161,861) and restricted expenditure of £98,157 (2020 - £22,446). This resulted in an overall operating deficit of £9,870 (2020 - a surplus of £4,751).

The overall surplus for the year taking into account the gain on investments was £15,014 (2020 - £16,106). This comprised a surplus on general funds of £4,693 (2020 - a surplus of £6,704), a surplus on restricted funds of £1,788 (2020 - a surplus of £5,362) and a surplus on endowment funds of £8,533 (2020 - a surplus of £4,040).

MEMBERS' ANNUAL REPORT

The church's total assets increased from £280,048 at the end of 2020 to £295,062 at the end of 2021. Of this, £151,395 (2020 - £146,702) related to unrestricted funds, £65,994 to restricted funds (2020 - £64,206) and £77,673 to endowment funds (2020 - £69,140).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.
- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.
- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. Over 99% (2019 – 98%) of our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The remaining 1% (2019 – 2%) of the church's investments is in gilts. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.
- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.
- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.
- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

MEMBERS' ANNUAL REPORT

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property. This committee is also responsible for the implementation and support of the church's work with children and young people as laid down in the Children Act, as well as compliance with Disability Discrimination and Health & Safety legislation. In 2021 the PCC also set up a Human Resources Committee to deal with employment issues within the church.

The PCC has set up groups focused on the following to further the aims of our Mission Action Plan and reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the actions set out in the Mission Action Plan
- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2021 Quinquennial Inspection Review
- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2022 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the known and continuing impact of the Coronavirus pandemic and the emerging energy costs crisis. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

MEMBERS' ANNUAL REPORT

Future Plans

Our Mission Action Plan, as refreshed by the PCC in 2018, will continue with the same headings of Word, Worship, Witness and Welcome, with specific aims under each heading over the next two years. These will include:

- the further development of house groups
- increasing the variety of the music within the church
- developing and growing the congregation, reaching out to and including people who are new to our church
- a focus on welcome, to better enable those who are new to become integral members of our church family
- continuing to develop differing ministries with a particular focus on community service
- encouraging vocations to licensed ministry and helping people to find their particular calling both in church and their lives outside church
- developing the 'Helm' Mission Community and working with the other two mission communities in the Kendal area.

To support these aims and to better serve our community and visitors, we are continuing to develop plans for a re-ordering of the church in order to provide a space for flexible and varied styles of worship and meeting. Following the latest Quinquennial Inspection Report, which was delivered in 2021, we are also developing plans for the medium term when we will need to carry out significant restoration work on the church building and the west-end organ.

The church has seen a great deal of change and growth in different areas over the past few years and has continued to thrive in spite of the challenges of the pandemic. We give thanks for this. Much has been achieved and many challenges remain, but we are excited at what can be achieved together over the coming years as we seek to serve and bless our community in the name of Jesus and to enable others to know Him and grow in His service. Ultimately, we aim to be a bigger church making a bigger difference.

This Members' Annual Report was approved on 12th May 2022 and signed on behalf of the PCC by:



The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL
CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL
YEAR ENDED 31 DECEMBER 2021**

I report on the financial statements for the year ended 31 December 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting records of the 2011 Acthave not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lamont Pridmore (South Cumbria) Ltd
Chartered Accountants
136 Highgate
Kendal
Cumbria
LA9 4H

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		2021			2020
		Unrestricted	Restricted	Endowment	Total
		funds	funds	funds	Total
	Notes	£	£	£	£
Income and endowments					
Voluntary income		116,863	4,640	-	121,503
Grants		26,882	84,533	-	111,415
Activities for generating funds		3,584	7,121	-	10,705
Income from investments		3,345	16	2,065	5,426
Church activities		4,235	-	-	4,235
Other income		15,522	1,539	-	17,061
Total income	2	170,431	97,849	2,065	270,345
Expenditure					
Church activities		182,058	96,061	2,096	280,215
Total expenditure	3	182,058	96,061	2,096	280,215
Net expenditure		(11,627)	1,788	(31)	4,751
Other recognised gains and losses					
Net gains/(losses) on investment assets	7	16,320	-	8,564	24,884
Net movement in funds		4,693	1,788	8,533	15,014
Total funds brought forward		146,702	64,206	69,140	280,048
Total funds carried forward		151,395	65,994	77,673	280,048

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 17 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2021

		2021				2020
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
					£	£
Fixed assets	Notes					
Investments	7	131,637	-	76,518	208,155	184,353
Current assets						
Debtors	8	15,772	416	-	16,188	11,681
Cash at bank and in hand		16,170	71,256	1,155	88,581	87,415
		31,942	71,672	1,155	104,769	99,096
Liabilities						
Creditors: amounts falling due within one year	9	12,184	5,678	-	17,862	3,401
Net current assets		19,759	65,994	1,155	86,907	95,695
Total assets less current liabilities		151,395	65,994	77,673	295,062	280,048
Funds of the charity						
Unrestricted funds		151,395			151,395	146,702
Restricted funds			65,994		65,994	64,206
Endowment funds				77,673	77,673	69,140
Total charity funds	10	151,395	65,994	77,673	295,062	280,048

Notes 1 to 17 form part of these financial statements. The accounts on pages 10 to 20 were approved by the board of trustees and authorised for issue on 12th May 2022 and are signed on its behalf by:

Shanthi Thompson

The Revd Shanthi Thompson
Chair

Helen Platts

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

I Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value except for government stock which is valued at par. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December except for local government stock which is valued at par given that the church is unlikely to sell these investments before they mature.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2 Income

	2021			2020
	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
Income and endowments				
Voluntary income				
Planned giving	69,339	-	-	75,868
Collections	9,761	-	-	7,361
Other donations	13,124	3,880	-	3,993
Church boxes & Contactless	5,566	-	-	2,583
Tax recoverable on Gift Aid	19,073	760	-	19,898
	116,863	4,640	-	121,503
Grants				
Grants - recurring	26,882	-	-	22,011
Grants - one off	-	84,533	-	19,065
	26,882	84,533	-	41,076
Activities for generating funds				
Fundraising	289	7,121	-	3,184
Use of church	3,295	-	-	1,344
	3,584	7,121	-	4,528
Income from investments				
Dividends	3,345	13	2,065	5,288
Bank and CBF interest	-	3	-	131
	3,345	16	2,065	5,419
Income from church activities				
Fees - weddings and funerals	4,235	-	-	5,447
	4,235	-	-	5,447
Other income				
Government Furlough Scheme	5,354	1,539	-	11,057
Insurance	-	-	-	9,668
VAT Refunds	8,907	-	-	722
Sundry income	1,261	-	-	3,392
	15,522	1,539	-	24,839
Total income	170,431	97,849	2,065	270,345
	170,431	97,849	2,065	191,012

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

3 Expenditure

	2021				2020
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Parish Offer	69,240	-	-	69,240	62,491
Other ministry costs	6,617	87	1,925	8,629	8,834
Worship	1,112	-	-	1,112	223
Music	11,221	1,622	-	12,843	13,979
Church running and maintenance	49,605	-	13	49,618	38,784
Major repairs	12,882	82,033	-	94,915	23,611
Administrative costs	30,415	47	158	30,620	27,458
Children and Young People	-	4,978	-	4,978	7,914
Charitable giving	650	1,314	-	1,964	2,194
Other	316	5,980	-	6,296	773
	<u>182,058</u>	<u>96,061</u>	<u>2,096</u>	<u>280,215</u>	<u>186,261</u>

4 Independent examination fee

	2021	2020
	£	£
Fees payable to the independent examiner	<u>1,600</u>	<u>1,600</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

5 Staff costs

	2021	2020
	£	£
Total Staff Costs		
Gross Salaries	<u>53,521</u>	<u>58,335</u>
	2021	2020
Number of staff		
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Caretaker	-	1
	<u>8</u>	<u>9</u>

The average head count of employees during the year was 7.42 (2019 – 8.83).

No employee received employee benefits of more than £60,000 during the year (2020 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2021 was £13,275 (2020 - £10,660), of which £7,960 (2020 - £7,881) was for the role and part-time Pastoral Care Worker, and £5,315 (2020 - £2,799) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2021. Her total remuneration for 2021 was £9,567 (2020 - £9,246).

During 2021, travel and subsistence totalling £312 was paid to the Revd Shanthi Thompson and £84 was paid to the Revd Anne Underwood (2020 - £24).

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Investments at market value 1 January 2021	115,317	-	69,036	184,353	172,998
Disposals	-	-	(1,082)	(1,082)	
Net increase/(decrease) on disposals	-	-	(217)	(217)	-
Net increase/(decrease) on revaluation	16,320	-	8,781	25,101	11,355
Investments at market value/cost 31 December 2021	131,637	-	76,518	208,155	184,353

All investments shown above are held at valuation on 31st December, except for local government stock which is valued at par given that Holy Trinity is unlikely to sell these investments before they mature.

The MW Wilkinson Bequest is for general purposes and is invested in the CBF Fund. It had a total value of £131,637 at 31st December 2021 (2020 - £115,317).

Endowment investment funds of £76,518 were held at 31st December 2021 (2020 - £69,036). These comprise the following:

- Assistant Clergy Endowment - £74,359 (COIF Income Fund)
- Fabric Endowment - £1,500 (City of Birmingham Bond)
- Organists Stipend - £659 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2021 £	2020 £
Gift Aid	8,607	10,218
VAT Refund	7,581	-
Gas and Electricity prepayment	-	1,463
	<u>16,188</u>	<u>11,681</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

9 Liabilities

	2021 £	2020 £
Amounts falling due within one year:		
Utilities	7,699	-
Christmas Tree Festival	4,364	-
Independent examiner's fee	1,600	1,600
Church Mission Society	1,314	1,625
Overpayment of grant from Kirkland Trust	1,105	-
Other creditors	1,780	176
	<u>17,862</u>	<u>3,401</u>

10 Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021	2020 £
Balance at 1 January 2021	146,702	64,206	69,140	280,048	263,942
Incoming Resources	170,431	97,849	2,065	270,345	191,012
Resources expended	(182,058)	(96,061)	(2,096)	(280,215)	(186,261)
Investment gains	16,320	-	8,564	24,884	11,355
Balance at 31 December 2021	<u>151,395</u>	<u>65,994</u>	<u>77,673</u>	<u>295,063</u>	<u>280,048</u>

Restricted funds – these comprise the following balances:

	2021 £	2020 £
Organ Renovation	56,743	55,147
Children and Young People	3,577	3,015
Border Regiment Chapel	1,245	1,245
Choir Music Fund	851	851
Christmas Tree Festival	646	1,367
Thomas Haslam Belfry Account	619	619
Flower Fund	552	552
Tower	528	390
D Shaw Memorial Fund (for music)	520	520
S Alker bequest - choir	500	500
Anna Chaplaincy	213	-
	<u>65,994</u>	<u>64,206</u>

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

11 Summary of assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
2021				
Investments	131,637	-	76,518	208,156
Current assets	31,942	71,672	1,155	104,769
Creditors less than 1 year	(12,184)	(5,678)	-	(17,863)
Net assets	151,395	65,994	77,674	295,062

12 Insurance

	2021 £	2020 £
Buildings and contents	32.5M	32.5M
Public and Products Liability	10M	10M
Employer's Liability	10M	10M
Theft by church officials	10,000	10,000
Legal expenses	250,000	250,000

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2021.

14 Related party transactions

During the year the PCC received a donation of £22,620 (2020 - £20,636) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2021 The Kendal (Kirkland) Trust made a contribution of £1,000 to administrative expenses (2020 - £1,000).

In 2021 the Kendal (Kirkland) Trust made grants of £54,683 towards the costs of the stained glass window restoration and various buildings surveys as the basis for the preparation of a Master Plan for the restoration of Kendal Parish Church.

In 2021 the All Hallows Kendal Trust made a grant of £900 towards the costs for the architect's fees for the West Door project.

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the west organ. The PCC is in the early stages of exploring options for seeking grant fund and external donations to pay for the work that is needed.

16 Other donations given by the church

In addition to the gifts and donations shown in the accounts, during the year £7,936 (2020 - £4,986) was collected at funerals and special services and was passed on to various charities.

Holy Trinity collected a further £1,314 (2020 – £1,125) from donations and fundraising for the Church Mission Society and a donation of £600 was made to the new Kendal and District Debt Centre.

17 Extraordinary items

There were no extraordinary items during 2021.

