



**HOLY TRINITY**  
KENDAL PARISH CHURCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2020**

**HOLY TRINITY PARISH CHURCH KENDAL  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

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**HOLY TRINITY PARISH CHURCH KENDAL  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

**ADMINISTRATIVE DETAILS**

**Registered Charity Name**                      **The Parochial Church Council of the Ecclesiastical  
Parish of Kendal Holy Trinity**

**Charity Registration Number**              **1132947**

**Principal Office**                                      **Kendal Parish Church  
Kirkland  
Kendal  
Cumbria LA9 5AF**

**Parochial Church Council**

*Clergy members*

Revd R Saner-Haigh (resigned 31<sup>st</sup> March 2020)  
Revd Mat Ineson (appointed 29<sup>th</sup> November 2020)  
Revd PA Henderson  
Revd A Underwood

*Churchwardens*

D Donnison (resigned 18<sup>th</sup> October 2020)  
J Carnaffin  
R Forsyth  
D Richardson (resigned 26<sup>th</sup> March 2020)  
Ann West (elected 18<sup>th</sup> October 2020)  
Dot Yates (elected 18<sup>th</sup> October 2020)

*Deanery Synod members*

Deborah Horsman (elected 18<sup>th</sup> October 2020)  
S Jones (elected 18<sup>th</sup> October 2020)

*Elected members*

D Aspinall  
N Bates (Vice Chair)  
I Fishwick (resigned 18<sup>th</sup> October 2020)  
M Fix I (resigned 18<sup>th</sup> October 2020)  
Amanda Fox (elected 18<sup>th</sup> October 2020)  
Elizabeth Lockwood (elected 18<sup>th</sup> October 2020)  
B Moore  
A Peat  
H Platts (*Treasurer*)  
J Thompson  
C Tulley (resigned 18<sup>th</sup> October 2020)  
J Vaughan (resigned 18<sup>th</sup> October 2020)  
A West (served in this capacity until elected as Churchwarden on 18<sup>th</sup> October 2020)  
Kate Wright (elected 18<sup>th</sup> October 2020)

*PCC Secretary*

Amanda Nicholson (elected 18<sup>th</sup> October 2020)

**Accountants**      **Lamont Pridmore (South Cumbria) Ltd  
136 Highgate, Kendal LA9 4HW**



## **MEMBERS' ANNUAL REPORT**

### **Objectives**

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Priest-in-Charge was Rob Saner-Haigh until his resignation on 31<sup>st</sup> March 2020. Mat Ineson was appointed part-time Priest-in-Charge on 29<sup>th</sup> November 2020.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. In September 2012 a five-year Mission Action Plan was agreed by the PCC. This document 'Growing Disciples: Vision and Action for Growth in Kendal Parish Church' was reviewed by the PCC at meetings in March and May 2018. It was agreed that the fourfold emphasis on Worship, Word, Welcome and Witness should be maintained. Prayer and worship are at the centre of our activity, providing the 'engine room' for all that we do. The PCC has acknowledged the need for the church to move out beyond the walls of the building and develop fresh expressions of church within the community.

Our mission is to be a welcoming Christian community serving the people of Kendal.

### **Our Achievements in 2020**

The aims of Holy Trinity focus on the four areas of Worship, Word, Welcome and Witness. The reality is that so much of what we do as a church fits into all these areas. Our aim is to create a diverse church, growing in numbers and discipleship. We seek to worship God in all our activities, to learn more about our faith in all we do, to be welcoming to all and in everything, and in our life together to be a witness to the love of God for all.

At the start of 2020 we were still able to offer a varied pattern of worship, from formal, traditional services drawing both on the Book of Common Prayer and Common Worship, to our informal, more modern Sunday Gathering, to help different groups engage and grow in faith. We recognise that different people have different ways of connecting with God. Some do so through a variety of styles of music; others prefer peace, silence and reverence; others find their faith nourished by informal worship. We seek to provide these different types of worship whilst holding together a sense of being one church. We see in the breadth of our building a symbol of the breadth of our church, not only in age and background, but also in Christian spirituality and experience.

This worship was supported at three services each Sunday by our clergy and lay preachers, and our choir and musicians who are supported by our Musical Director and our Organist. We are truly grateful to them all for their commitment, energy and skill, and we look to build on what has been achieved over the past few years.

2020 will always be remembered as the year of the Coronavirus pandemic. Our world was turned upside down by the emergence of a virus that, by the end of March, resulted in the first imposed national lockdown. Everyone was instructed to stay at home to minimise person-to-person contact and the spread of the virus. Where possible, people had to work from home, schools and non-essential shops were closed, public transport avoided and, just weeks before Easter, churches were closed for public worship.



## MEMBERS' ANNUAL REPORT

These measures changed the normal patterns of worship in our church and meant that we had to find different ways to keep in contact with people and provide pastoral support. We rose to this challenge by providing worship online via Zoom and by maintaining regular contact via email, by phone, and by delivering worship materials to the homes of those not able easily to get online. We started a weekly update email during the first lockdown and this has proved a popular way of staying in touch and building our connections as a church community. Our meetings also had to go online, including our PCC meetings.

Towards the end of June, we were able to re-open our church again for private prayer and church services started again at the beginning of August, albeit in a restricted way. The church was closed again at the beginning of November, and opened again in December. As we moved in and out of lockdown, a dedicated group of volunteers worked hard to ensure that our congregation was kept safe and that we complied with national guidelines.

There were 183 members on the Church Electoral Roll at the 2020 revision (2019 – 188), of whom 66 were not resident in the parish (2019 – 65). Before lockdown, the usual Sunday attendance was 184 comprising 170 adults and 14 children. However, the number of those who attended church regularly was nearly twice that number. We recognise that, as for so many other churches and organisations, an increasing number of people are involved two or three times a month, rather than every week. We are not complacent in the work we are doing and recognise the need to keep developing and growing the different forms of worship in our church to meet the spiritual needs and expectations of a wide range of people.

The past year has seen the continued work of the PCC Prayer Group which has met regularly, encouraging the development and growth of our communal life of prayer. We have continued with our Prayer Calendar and during lockdown, prayers have been sent out for members of the congregation to use at home.

We also encourage members of the congregation who wish to promote the Gospel by training for the lay or ordained ministry and we currently have several people exploring ordained and licensed ministry. Two members of our congregation, Lucy Foster and Sarah Jones, were accepted for ordination training in 2019. Lucy is training with Cumbria Christian Learning Centre and Sarah with St Mellitus College in the North West. We are glad that both of them continue to be actively involved with us during their training.

With the appointment of Kendal's first Ordained Pioneer Minister, the Revd Anne Underwood, last year, we have had the opportunity to provide the home base for this important ministry. Anne's work is enabling us to implement our wish to engage more actively and imaginatively with the spiritual needs of the town. After a promising start to the year - being invited into Ghyllside School to provide art sessions alongside another artist, exploring using church spaces for creative spirituality and being invited into the Springfield Centre to do some art therapy - unfortunately the lockdown brought a halt to all these activities. Lockdown did, however, bring opportunities to explore mission and prayer with other church leaders across Kendal. We have also been able to do the foundational work and safeguarding for a pilot detached youth work project in Kendal. Anne has also been exploring creativity in the outdoors which may become the basis of a community project when restrictions allow.

We were sad to lose our Priest-in-Charge, Rob Saner Haigh, in March 2020, but congratulate him on his appointment as Residentiary Canon/Director of Mission and Ministry for the Diocese of Newcastle. His considerable achievements for our church were celebrated at a special service for Rob and his family in March 2020.



## MEMBERS' ANNUAL REPORT

Progress is being made in the Helm Mission Community, working with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, as well as engaging with the other Mission Communities in Kendal and surrounding villages. Strong relationships were forged during 2020 as the basis for a number of shared initiatives which are being taken forward in 2021.

We are committed to supporting our Commissioned Anna Chaplain as she works in the community with older people offering emotional and spiritual care, both in Care Homes by sending in resources and craft ideas whilst in lockdown, and also with those in the community via regular telephone calls. This also includes people living with dementia and their carers through our Kendal Tea Service. We have adapted this during the pandemic offering an online Tea Service easily accessible via our website and YouTube channel.

Our children's work has continued in spite of the pandemic led by our Children and Young People's Worker. Connections have been maintained via Facebook, and Christmas packs were delivered to households, in view of the challenges of getting into church.

We also continued to hold house groups - albeit virtually during the pandemic - as places for people to get to know each other better and to grow in their faith through bible study and discussion.

The church attracts new members and visitors as a result of its varied ministry through its wider community and schools work. Where possible, we have continued with our monthly 'Coffee and Cake' drop-in. We are also involved in the Winter Shelter for Manna House, and continue to support Springfield House, Christian Aid, and the work of Andrew and Maria Leake for the Church Mission Society in Argentina with indigenous people on issues of land rights.

We continue our ministry to the town of Kendal and the surrounding area. This is a vital part of our life and mission. This year, the Service of Remembrance in November was streamed to ensure that it was accessible to the wider public as an important annual event in the civic life of our town.

During the year, we have continued our series of free lunch-time organ recitals when possible. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported by many – musicians and non-musicians alike - from Holy Trinity itself. And of course, by our recitalists, many of whom travel from other parts of the country and most of whom give their services for free. In 2020, we were able to hold eight concerts, raising a further £2,287 towards our organ renovation fund.

Because of the lockdown restrictions, instead of our usual annual Christmas Tree Festival, in 2020 we invited visitors to our church to make donations to Kendal Relief in Need. We streamed a number of our Christmas services and took part in the Cumbria-wide doorstep Carol Service.

Our historic building is also an attraction and a visible sign of Christian faith within the town. In a normal year, we can expect 5,000 people to visit the church. Recent improvements to the visitor experience do not represent the limit of our ambitions. We are currently preparing specifications for a project to allow the West End to become the main entrance to the church, with new doors making the interior of the building immediately visible from the outside. Fundraising for this project will be put in hand in 2021. Discussions have been initiated with our neighbours at Abbot Hall Museum and Art Gallery and other local organisations, with the aim of securing substantial funding for the development of the south end of the town as Kendal's 'Heritage Quarter'. Our engagement with this is being overseen by the Church Development Group of the PCC.



## **MEMBERS' ANNUAL REPORT**

There is a great deal happening in all aspects of the church's life, and the many ways in which we seek to be involved in and serve our community. All of this is supported, enabled and shaped by the church's clergy and staff and by the many members of our church family. In common with most churches, Holy Trinity is dependent on a great deal of voluntary help to help it meet its objectives and the PCC is deeply grateful to those who contribute in this way.

### **Financial Review**

In 2020 total income was £191,012 (2019 - £204,580) of which £161,146 (2019 - £169,205) was unrestricted income and £27,808 (2019 - £35,375) was restricted income. Total expenditure was £186,261 (2019 - £192,531) with unrestricted expenditure of £161,861 (2019 - £160,920) and restricted expenditure of £22,446 (2019 - £31,611). This resulted in an overall operating surplus of £4,751 (2019 - a surplus of £12,049).

The overall surplus for the year taking into account the gain on investments was £16,106 (2019 - £38,674). This comprised a surplus on general funds of £6,704 (2019 - a surplus of £25,287), a surplus on restricted funds of £5,362 (2019 - a surplus of £3,764) and a surplus on endowment funds of £4,040 (2019 - a surplus of £9,623).

The church's total assets increased from £263,942 at the end of 2019 to £280,048 at the end of 2020. Of this, £146,702 (2019 - £139,998) related to unrestricted funds, £64,206 to restricted funds (2019 - £58,844) and £69,140 to endowment funds (2019 - £65,100).

### **Reserves Policy**

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.
- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the 2017 Quinquennial Inspection Review.
- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

### **Investment Policy**

The PCC's investment policy pursues a balance between risk and reward. Over 98% (2019 - 98%) of our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The remaining 2% (2019 - 2%) of the church's investments are in gilts. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

## **MEMBERS' ANNUAL REPORT**

### **Structure, Governance and Management**

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.
- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.
- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.
- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

### **Committees and Groups**

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property. This committee is also responsible for the implementation and support of the church's work with children and young people as laid down in the Children Act, as well as compliance with Disability Discrimination and Health & Safety legislation.

The PCC has set up groups focused on the following to further the aims of our Mission Action Plan and reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.



## **MEMBERS' ANNUAL REPORT**

### **Principal Risks and Uncertainties**

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the actions set out in the Mission Action Plan
- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2017 Quinquennial Inspection Review
- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

### **Going Concern**

The PCC, having considered the church's current financial position and the budget for 2021 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the known and anticipated impact of the Coronavirus pandemic which caused the church to close for worship from March 2020. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

### **Future Plans**

Our Mission Action Plan, as refreshed by the PCC in 2018, will continue with the same headings of Word, Worship, Witness and Welcome, with specific aims under each heading over the next two years. These will include:

- the further development of house groups
- increasing the variety of the music within the church
- developing and growing the congregation, reaching out to and including people who are new to our church
- a focus on welcome, to better enable those who are new to become integral members of our church family
- continuing to develop differing ministries with a particular focus on community service
- encouraging vocations to licensed ministry and helping people to find their particular calling both in church and their lives outside church

## MEMBERS' ANNUAL REPORT

- developing the 'Helm' Mission Community and working with the other two mission communities in the Kendal area.

To support these aims and to better serve our community and visitors, we are continuing to develop plans for a re-ordering of the church in order to provide a space for flexible and varied styles of worship and meeting. The first step to be taken will be to open up the main West door entrance and make that the welcome area. Following the Quinquennial Inspection Report which was delivered in 2017, we are also developing plans for the medium term when we will need to carry out significant restoration work on the building and the west-end organ.

The church has seen a great deal of change and growth in different areas over the past few years and has continued to thrive in spite of the challenges of the pandemic. We give thanks for this. Much has been achieved and many challenges remain, but we are excited at what can be achieved together over the coming years as we seek to serve and bless our community in the name of Jesus and to enable others to know Him and grow in His service. Ultimately, we aim to be a bigger church making a bigger difference.

This Members' Annual Report was approved on 13<sup>th</sup> April 2021 and signed on behalf of the PCC by:



**Rev'd Mat Ineson**  
**Vicar of Holy Trinity Parish Church, Kendal**



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL  
CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL  
YEAR ENDED 31 DECEMBER 2020**

I report on the financial statements for the year ended 31 December 2020, which comprise the statement of financial activities, statement of financial position and the related notes.

**Respective responsibilities of members and examiner**

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting records of the 2011 Acthave not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lamont Pridmore (South Cumbria) Ltd  
Chartered Accountants  
136 Highgate  
Kendal  
Cumbria  
LA9 4H

**HOLY TRINITY PARISH CHURCH KENDAL**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020			2019
		Unrestricted funds	Restricted funds	Endowment funds	Total
	Notes	£	£	£	£
<b>Income and endowments</b>					
Voluntary income		108,120	1,583	-	109,703
Grants		22,011	19,065	-	41,076
Activities for generating funds		1,344	3,184	-	4,528
Income from investments		3,231	130	2,058	5,419
Church activities		5,447	-	-	5,447
Other income		20,993	3,846	-	24,839
<b>Total income</b>	<b>2</b>	<b>161,146</b>	<b>27,808</b>	<b>2,058</b>	<b>191,012</b>
<b>Expenditure</b>					
Church activities		161,861	22,446	1,954	186,261
<b>Total expenditure</b>	<b>3</b>	<b>161,861</b>	<b>22,446</b>	<b>1,954</b>	<b>186,261</b>
<b>Net expenditure</b>		<b>(715)</b>	<b>5,362</b>	<b>104</b>	<b>4,751</b>
<b>Other recognised gains and losses</b>					
Net gains/(losses) on investment assets	<b>7</b>	7,419	-	3,936	11,355
<b>Net movement in funds</b>		<b>6,704</b>	<b>5,362</b>	<b>4,040</b>	<b>16,106</b>
Total funds brought forward		139,998	58,844	65,100	263,942
<b>Total funds carried forward</b>		<b>146,702</b>	<b>64,206</b>	<b>69,140</b>	<b>280,048</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 17 form part of these financial statements.



**HOLY TRINITY KENDAL PARISH CHURCH**  
**STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020**

		Unrestricted Funds	2020 Restricted Funds	Endowment Funds	Total	2019 Total
					£	£
<b>Fixed assets</b>	<b>Notes</b>					
Investments	7	115,317	-	69,036	184,353	172,998
<b>Current assets</b>						
Debtors	8	11,333	348	-	11,681	11,325
Cash at bank and in hand		23,453	63,858	104	87,415	90,835
		34,786	64,206	104	99,096	102,160
<b>Liabilities</b>						
Creditors: amounts falling due within one year	9	3,401	-	-	3,401	11,216
<b>Net current assets</b>		31,385	64,206	104	95,695	90,944
<b>Total assets less current liabilities</b>		146,702	64,206	69,140	280,048	263,942
<b>Funds of the charity</b>						
Unrestricted funds		146,702	-	-	146,702	139,998
Restricted funds		-	64,206	-	64,206	58,844
Endowment funds		-	-	69,140	69,140	65,100
<b>Total charity funds</b>	10	146,702	64,206	69,140	280,048	263,942

Notes 1 to 17 form part of these financial statements. The accounts on pages 11 to 21 were approved by the board of trustees and authorised for issue on 13<sup>th</sup> April 2021 and are signed on its behalf by:



**Revd Mat Ineson**  
**Chairman**



**Helen Platts**  
**Treasurer**

**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**I Accounting policies**

**(a) Basis of preparation**

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**(b) Accounting convention**

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value except for government stock which is valued at par. Income and expenditure are accounted for on the accruals basis.

**(c) Going concern**

There are no material uncertainties about the church's ability to continue.

**(d) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

**(e) Fund accounting**

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.



**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**(f) Incoming resources**

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**(g) Resources expended**

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**(h) Fixed assets**

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

**(i) Current assets**

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

**(j) Investments**

Investments are valued at market value on 31<sup>st</sup> December except for government stock which is valued at par given that the church is unlikely to sell these investments before they mature.

**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**(f) Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock its present location and condition.

**2 Income**

	2020			2019
	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£
<b>Income and endowments</b>				
<b>Voluntary income</b>				
Planned giving	75,868	-	-	75,868
Collections	7,361	-	-	7,361
Other donations	3,043	950	-	3,993
Church boxes and Contactless Giving	2,583	-	-	2,583
Legacies	-	-	-	-
Tax recoverable on Gift Aid	19,265	633	-	19,898
	<u>108,120</u>	<u>1,583</u>	<u>-</u>	<u>109,703</u>
<b>Grants</b>				
Grants - recurring	22,011	-	-	22,011
Grants - one off	-	19,065	-	19,065
	<u>22,011</u>	<u>19,065</u>	<u>-</u>	<u>41,076</u>
<b>Activities for generating funds</b>				
Fundraising	-	3,184	-	3,184
Use of church	1,344	-	-	1,344
	<u>1,344</u>	<u>3,184</u>	<u>-</u>	<u>4,528</u>
<b>Income from investments</b>				
Dividends	3,230	-	2,058	5,288
Bank and CBF interest	1	130	-	131
	<u>3,231</u>	<u>130</u>	<u>2,058</u>	<u>5,419</u>
<b>Income from church activities</b>				
Fees - weddings and funerals	5,447	-	-	5,447
	<u>5,447</u>	<u>-</u>	<u>-</u>	<u>5,447</u>
<b>Other income</b>				
Government Furlough Scheme	7,211	3,846	-	11,057
Insurance	9,668	-	-	9,668
Sundry income	4,114	-	-	4,114
	<u>20,993</u>	<u>3,846</u>	<u>-</u>	<u>24,839</u>
<b>Total income</b>	<u>161,146</u>	<u>27,808</u>	<u>2,058</u>	<u>191,012</u>



**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 Expenditure**

	Unrestricted funds £	2020 Restricted funds £	Endowment funds £	Total £	2019 Total £
Parish Offer	62,491	-	-	62,491	60,989
Other ministry costs	6,880	-	1,954	8,834	9,631
Worship	223	-	-	223	1,731
Music	13,979	-	-	13,979	16,708
Church running and maintenance	38,784	-	-	38,784	31,966
Major repairs	11,546	12,065	-	23,611	3,600
Administrative costs	27,458	-	-	27,458	37,733
Children and Young People	-	7,914	-	7,914	9,183
Heritage Lottery project	-	-	-	-	12,126
Charitable giving	500	1,694	-	2,194	1,897
Other	-	773	-	773	6,967
	<u>161,861</u>	<u>22,446</u>	<u>1,954</u>	<u>186,261</u>	<u>192,531</u>

**4 Independent examination fee**

	2020 £	2019 £
Fees payable to the independent examiner	<u>1,600</u>	<u>1,600</u>

**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**5 Staff costs**

	2020	2019
	£	£
Total Staff Costs		
Gross Salaries	<u>58,335</u>	<u>56,371</u>
Number of staff	2020	2019
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Caretaker	1	1
Music Director	1	1
Church Organist	1	1
Welcome Co-ordinator	-	1
	<u>9</u>	<u>10</u>

The average head count of employees during the year was 8.83 (2019 – 9.08).

No employee received employee benefits of more than £60,000 during the year (2019 - nil).

**6 Trustee remuneration and expenses**

The Revd Ashley Henderson, an ex officio member of the PCC, has been remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2020 was £10,660, of which £7,881 was for the role and part-time Pastoral Care Worker, and £2,779 was fees for conducting funeral and other services, funded out of services fees (2019 – his total remuneration was £7,842).

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2020. Her total remuneration for 2020 was £9,426 (2019 - £9,379).

Libby Tulley, the partner of Colin Tulley, a member of the PCC until 18<sup>th</sup> October 2020, was employed as a part-time Children's Worker for the whole of 2020. Her total remuneration for the year was £6,932 (2019 - £6,898).

During 2020, travel and subsistence totalling £306 was paid to the Revd Rob Saner-Haigh (2018 - £1,538) and £24 was paid to the Revd Anne Underwood (2019 - £nil).

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.



**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 Investments**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Investments at market value 1 January 2020	107,898	-	65,100	172,998	146,373
Net increase/(decrease) on revaluation	7,419	-	3,936	11,355	26,625
Investments at market value/cost 31 December 2020	<u>115,317</u>	<u>-</u>	<u>69,036</u>	<u>184,353</u>	<u>172,998</u>

All investments shown above are held at valuation on 31<sup>st</sup> December, except for government stock which is valued at par given that Holy Trinity is unlikely to sell these investments before they mature.

The MW Wilkinson Bequest is for general purposes and is invested in the CBF Fund. It had a total value of £115,317 at 31<sup>st</sup> December 2020 (2019 - £107,898).

Endowment investment funds of £69,036 were held at 31<sup>st</sup> December 2020 (2019 - £65,100). These comprise the following:

- Assistant Clergy Endowment - £65,655 (COIF Income Fund)
- Fabric Endowment - £1,829 (City of Birmingham Bond - £1,500; 8% Treasury Stock - £329)
- Organists Stipend - £1,552 (8% Treasury Stock £970; E Nicolson Bequest COIF Income Units - £582)

**8 Debtors**

	2020 £	2019 £
Gift Aid	10,218	11,325
Gas and Electricity pre-payment	1,463	-
	<u>11,681</u>	<u>11,325</u>

**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**9 Liabilities**

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Utilities	-	2,415
Independent examiner's fee	1,600	1,600
Church Activities	176	1,211
Youth activities	-	299
Other creditors	1,625	1,547
Christmas Tree Festival	-	4,144
	<u>3,401</u>	<u>11,216</u>

**10 Funds**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020	Total Funds 2019 £
Balance at 1 January 2020	139,998	58,844	65,100	263,942	225,268
Incoming Resources	161,146	27,808	2,058	191,012	204,580
Resources expended	(161,861)	(22,446)	(1,954)	(186,261)	(192,531)
Investment gains	7,419	-	3,936	11,355	26,625
Balance at 31 December 2020	<u>146,702</u>	<u>64,206</u>	<u>69,140</u>	<u>280,048</u>	<u>263,942</u>

**Restricted funds** -- these comprise the following balances:

	2020 £	2019 £
Organ Renovation	55,147	51,407
Children and Young People	3,015	84
Christmas Tree Festival	1,367	1,142
Border Regiment Chapel	1,245	1,245
Choir Music Fund	851	851
Thomas Haslam Belfry Account	619	619
Flower Fund	552	552
D Shaw Memorial Fund (for music)	520	520
S Alker bequest - choir	500	500
Tower	390	230
Mission Society Donations	-	1,694
	<u>64,206</u>	<u>58,844</u>



**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

10 ctd

**Endowment Funds** – these comprise the following:

- Assistant Clergy Endowment - £65,655 (COIF Income Fund)
- Fabric Endowment - £1,855 (City of Birmingham Bond - £1,500; 8% Treasury Stock - £329; Cash at Bank - £26)
- Organists Stipend - £1,630 (8% Treasury Stock £970; E Nicolson Bequest COIF Income Units - £582; Cash at Bank - £78)

**11 Summary of assets by fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
<b>2020</b>				
Investments	115,317	-	69,036	184,353
Current assets	34,786	64,206	104	99,096
Creditors less than 1 year	(3,401)	-	-	(3,401)
<b>Net assets</b>	<b>146,702</b>	<b>64,206</b>	<b>69,140</b>	<b>280,048</b>

**12 Insurance**

	2020 £	2019 £
Buildings and contents	£32.5M	31.2M
Public and Products Liability	£10M	10M
Employer's Liability	£10M	5M
Theft by church officials	10,000	10,000
Legal expenses	250,000	250,000

**13 Quinquennial inspection**

The church's Quinquennial Inspection Review took place in 2017. A range of priorities for fabric repair were identified on which the PCC continued to act in 2019. The next Quinquennial Inspection Review is due to be completed in 2021.

**HOLY TRINITY PARISH CHURCH KENDAL**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**14 Related party transactions**

During the year the PCC received a donation of £20,636 (2019 - £21,316) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2020 The Kendal (Kirkland) Trust made a contribution of £1,000 to administrative expenses (2019 - £nil) and the Parish Hall Trust made a contribution of £1,500 (2019 - £nil) to administrative expenses.

In 2020 the Kendal (Kirkland) Trust made grants of £2,500 towards the cost of a roof repair and £7,765 towards the cost of a roof alarm.

In 2020 the All Hallows Kendal Trust made a grant of £1,800 towards the costs for the architect's fees for the West Door project.

**15 Future liabilities**

There were no contingent liabilities at the year end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the west organ. The PCC is in the early stages of exploring options for seeking grant fund and external donations to pay for the work that is needed.

**16 Other donations given by the church**

In addition to the gifts and donations shown in the accounts, during the year £4,986 (2019 - £10,563) was collected at funerals and special services and was passed on to various charities. Holy Trinity made a donation of £500 to the Church Mission Society in 2020 (2019 - £500) and collected a further £1,125 (2019 - £1,694) from donations and fundraising for this cause.

**17 Extraordinary items**

There were no extraordinary items during 2020.