THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

England & Wales · Charity number 1132947

Details

Other names	KENDAL HOLY TRINITY PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-11-24
Register	View on the Charity Commission register

Contact

Address	Kendal Parish Church Kirkland Kendal LA9 5AF
Phone	01539721248
Email	office@kendalparishchurch.co.uk
Website	kendalparishchurch.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. The provision of a Children's Church with a Christian ethos. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£523,713	£473,177	£505,851	9
2024-12-31	£430,124	£279,062	-	-
2023-12-31	£444,830	£432,688	-	-
2022-12-31	£263,441	£255,058	-	-
2021-12-31	£270,345	£280,215	-	-
2020-12-31	£191,012	£186,261	-	-

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Trustees

Name	Role	Appointed
ANITA PEAT		2017-04-09
ANN MARGARET WEST		2016-04-19
Carolyn Ann Nicholson		2025-05-18
Christopher Paul Magee		2023-08-04
DAVID IAN ASPINALL		2011-09-27
Graeme Arnold Moore		2022-05-22
Helen Jane Platts		2017-04-09
Ian Stanley Fishwick		2022-05-22
Janet Loraine Thompson		2019-04-14
John Henderson West		2024-05-26
Lucy Margaret Varney		2024-05-26
Pamela Priestley		2025-05-18
Paul Charles Arnold		2023-07-10
REVD PETER ASHLEY HENDERSON		
RICHARD CHARLES ROY FORSYTH		
Rev Andrew James Ward		2025-09-18
Rev Shanthi Hazel Peiris		2021-10-05
Rosemary Anne Hirst		2025-05-18
Stephen Lockwood		2024-05-26
Susan Janet Henderson		2024-05-26

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

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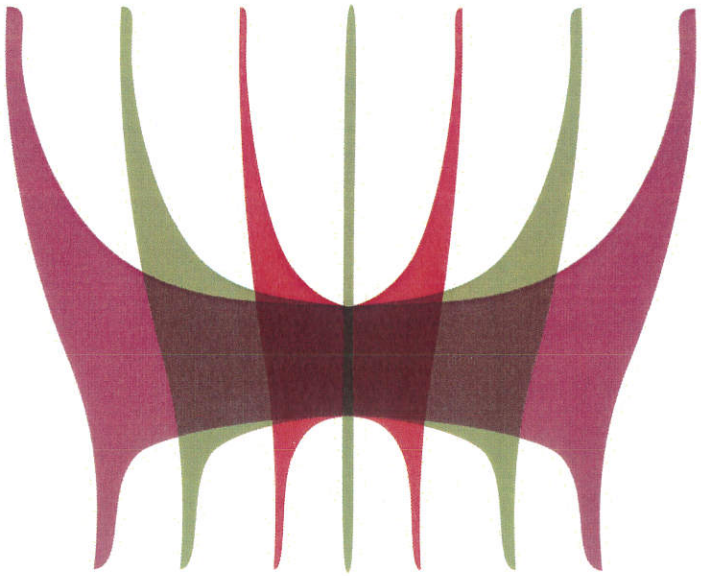
Accounts



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2025

HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

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HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

ADMINISTRATIVE DETAILS

Registered Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Kendal Holy Trinity**
Charity Registration Number	**1132947**
Principal Office	**Kendal Parish Church** **Kirkland** **Kendal** **Cumbria LA9 5AF**

Parochial Church Council

Clergy members
The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Anne Underwood (resigned 30th January 2025)
The Revd Andrew Ward (from 18th September 2025)

Churchwardens
Richard Forsyth
Ann West
Ian Fishwick

Deanery Synod members
Janet Thompson

Elected members
Paul Arnold
David Aspinall
Janet Henderson (*Secretary*)
Rosemary Hirst (from 18th May 2025)
Stephen Lockwood
Chris Magee
Beverley Moore (resigned 18th May 2025)
Graeme Moore
Carolyn Nicholson (from 18th May 2025)
Anita Peat
Helen Platts (*Treasurer*)
Pam Priestley (from 18th May 2025)
Lucy Varney
John West

Accountants Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Objectives

The primary objective of the Parochial Church Council (PCC) of Holy Trinity Kendal Parish Church is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Canon Shanthi Thompson is the Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Kendal Parish Church (KPC) shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation, seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service, and in pastoral care and outreach, we seek to embrace this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2025

Mission and Ministry

This year our regular weekly services have increased in number with the introduction of a Twilight Communion Service at 5.30pm on Tuesdays. This service is popular with those unable to attend Sunday morning worship, those with responsibilities within services on Sunday and those from other churches who appreciate the structure of the liturgy.

We have also established and more regular pattern of Friday Evensong services, sung by the Kendal Choristers. This, our children's choir, has continued to grow under the leadership of Jonathan Bielby our Music Director, and we sent five youngsters to Morland Chorister Camp in the summer. Our adult choir has grown too and has been delivering a beautiful array of old and contemporary anthems with Jonathan composing new communion settings and introducing them to the congregation. We are also thankful for the tremendous musical ability of Andy Plowman our organist.

Donations from the Friends of KPC have this year contributed towards the cost of display stands, choir robes, chorister camp, Messy Church and bought 10 new music stands for the choir. We are very thankful for their ongoing support.

The music group at The Gathering continues to introduce new worship songs and blend them with more traditional hymns in moving ways. Café Church is now a monthly feature of The Gathering and allows more interaction and engagement around tables. We once again welcomed students from Capernwray who not only worshiped with us but served the church in various ways. Our bellringing team, under Kevin Mayfield's leadership, not only calls us to worship but are training new ringers - several new church members have reported coming because they heard the bells. It takes a large number of people to make our services happen which include welcomers, sound desk team, servers, readers and those leading intercessions to whom we are all thankful.

New people have joined KPC and we have seen more people take up the many volunteering opportunities, although more are always needed and welcome. Alongside our house groups we ran The Bible Course, which was a great way for those exploring God's word and long-standing

members of the church to look, together, at the unfolding story of God. Most attendees have joined a house group and there are plans for a Christian Basics course.

Our ministry team works hard, as ever, not only at KPC but in other local churches who need extra priestly support. We were delighted to welcome Revd Andy Ward, ordained deacon in June, to serve as Assistant Curate and the Revd Sarah Jones to serve a second curacy. Thanks are due to Revd Ashley Henderson, our Pastoral Minster for his compassion and hard work and to Beverley Moore and the Anna Chaplaincy Team for the regular services and visits they provide in care homes and the monthly Tea Service, and to all who take Holy Communion to the housebound.

Inese Vaivode, our children and family worker has been building up relationships and links across our various groups and Messy Church is attracting new families. We ran Deep Sea Divers Holiday Club in the summer, which was great fun with church children, those who came last year and new young people joining us. Many of our Youth Group, who also help at Messy Church, joined volunteer leaders to make the club a great success. Inese also supports Kendal Choristers and coordinates Sunday activities for children during the 9.30 service. The Baby and Toddler group has been so popular that we sometimes need a waiting list. Dot Yates and her team provide a safe, fun and caring environment for parents, carers and their children.

We have begun a Men's Breakfast and plans are in place for a Ladies Brunch. These two activities, together with occasional Sunday afternoon socials and coffee between Sunday services, enable our church members from different congregations to get to know one another and offer hospitality to visitors.

The need for prayer remains a constant as we face the challenges of ministering in an increasingly broken world and of maintaining a Grade I listed church in need of urgent conservation. Morning Prayer is said in church twice a week and on Zoom once a week. Many members of the congregation use the Prayer Calendar, and our Prayers for Peace are attracting a growing number of people. Our prayer chain and tree are well used, and many people find the simplicity of lighting a candle as they sit in silence an aid to their engagement with God.

With the generosity of our regular givers, as well as contributing the full cost of ministry to the Diocese, we have been able to support Christian Aid and the work of our CMS Mission Partners who are working in East Asia. During the year £5,531 (2024 - £8,342) was collected at funerals and special services and passed on the various charities.

Our work in the Helm Mission Community, with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, continues to develop as does our engagement with the other churches across the Kendal Mission Area.

There were 125 members on the Church Electoral Roll at the 2025 revision. Our average Sunday attendance is 121. This figure does not take into account our weekday attendance and Messy Church.

Community Engagement

The Revd Shanthi and The Revd Ashley Henderson serve as Governors at Vicarage Park Church of England school and the team lead collective worship each week as well as delivering lessons and helping classes deliver worship to the rest of the school. Inese and Rosemary Hirst run a lively and growing weekly lunch club at Vicarage Park and we provide resources for craft activities for church visitors during school holidays.

Our weekly Coffee and Cake event offers a warm welcome to members of the community and church as well as visitors. Friendship, refreshment and a listening ear are always available thanks to Ann West, Julia Rocha and Andrea Burton, supported by many bakers. The Connect Café, which we run with our Mission Community Partners at the Salvation Army Hall, is a welcoming and supportive space to which a wide range of people come, including those recommended by social prescribers. The Connect Café was started under the leadership of our Pioneer Minister, the Revd Anne Underwood, who retired this year leaving it in good hands.

Our engagement with the Kendal community keeps developing and our involvement with Kendal Futures resulted in their Christmas Event being held at our church. We have also been involved with the Town of Culture bid and are members of the Kendal Local Heritage Partnership, both of which were set up in 2025. We have increased the number of events and activities in our building which has brought many new people into the church. These new visitors, many of whom are local and who do not usually attend worship, have an enjoyable time in our building and, we hope, are encouraged to come again.

Amongst other things, in 2025 we hosted nine concerts, four lectures, seven tours of the church and 26 school visits. Many of these events rely on a team of volunteers to whom we are grateful. Our Organist, Andy Plowman, also arranged 21 lunch-time organ recitals - many of the recitalists travelled to us from other parts of the country. All monies donated at these recitals go towards the Organ Restoration Fund. In 2025 we engaged with Kendal College whose art students spent time sketching in church and created beautiful ceramics inspired by what they had seen. We were delighted to host an exhibition of their work in June.

Our Christmas Tree Festival raised much needed funds for 30 charities with £8,510 being collected for them (2024 - £8,342). Each tree was uniquely decorated according to the theme of 'Christmas Carols' and we saw a host of heavenly angels, many bells and a very large partridge. The festival attracted a large number of visitors of all ages from the town and further afield. We hosted Carol Services for more schools this year and all our Christmas services were well attended.

We continue our ministry to the town of Kendal and the surrounding area. Our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

Our Church Building

The PCC has legal responsibility for the church and is responsible for managing the church's property and maintenance. Our church is a Grade I Listed Building and is on the Historic England *At Risk Register*. Consequently, regular maintenance is constant and costly. We apply for grants wherever possible including The Kirkland Trust to keep up with the repairs identified by our Quinquennial Report and those that arise unexpectedly. John West and other volunteers undertake small jobs around the church which save us money and enable us to maintain and improve the church.

The Building Development Group meets monthly and manages most of the technical aspects of building maintenance including repairs, quotations and faculty applications. This allows the PCC to receive a Building Group report at its meetings and discuss and approve proposals in the context of our mission and ministry.

Thanks to the work of the monthly gardening group the area surrounding the church is kept looking neat and tidy. Our environmental action group, KePCEA, are working towards the silver Eco Church award and keep us appraised of ways in which we can live and act more sustainably. And our cleaners Di Duff and Kath Ward keep the church in pristine condition.

KCT1000, our National Lottery Heritage Fund (NLHF) project, is in its Development Phase, and many investigations, consultations and workshops have been conducted which will inform our application for the Delivery Grant. Both planning permission and a faculty have been granted and the main challenge now is raising match-funding for the project. The cessation of the Listed Places of Worship Scheme, which refunded VAT paid on church repairs, has had a serious impact on our fundraising plans, which we will have to address through grants and other donations. We are grateful to the Project Board and especially to Paul Arnold and Helen Platts for their knowledge, skills and the innumerable hours they spend working on the KCT1000 project in a voluntary capacity.

Operations

Our churchwardens Ann West, Dick Forsyth and Ian Fishwick have worked hard again this year, mainly behind the scenes, to ensure our church building, services and activities run smoothly and are supported by our PCC and army of volunteers. The PCC, as trustees of the church, keep abreast of church activity by regularly receiving reports from our sub-groups: the Ministry Team, the Standing and Finance Committee, the Building Development Group, the KCT1000 Project Board, the KPC Environmental Action Group (KePCEA), the World Mission Group, and from our Parish Safeguarding Officer and Children and Family Worker. It discusses issues facing the church, making decisions on its behalf and both reviews its activity and looks ahead.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Carolyn Nicholson is the designated Parish Safeguarding Officer. The Parish Safeguarding Officer works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

Last but, by no means, least we must give thanks to our Parish Administrators, Janet Henderson and Diane Letheren who manage the running of KPC diligently and efficiently, as well as offering a sounding board and a much-needed listening ear.

Financial Review

In 2025 total income was £523,713 (2024 - £430,124). Of this, £326,119 was unrestricted income (2024 - £188,515) and £197,594 (2024 - £241,609) was restricted income. Unrestricted income included two legacies totalling £130,000 which the PCC has designated to the KCT1000 Delivery Fund. Total expenditure was £473,177 (2024 - £279,062) with unrestricted expenditure of £194,016 (2024 - £184,179) and restricted expenditure of £279,161 (2024 - £94,883). This resulted in an operating surplus on unrestricted funds of £2,103 (2024 – £4,336), an operating surplus on designated funds of £130,000 (2024 - £nil) and an overall operating surplus of £50,536 (2025 - £151,062).

The overall surplus for the year, taking into account the loss on investments was £41,534 (2024 – £155,957). This comprised a loss on unrestricted income of £1,443 (2024 – a surplus of £6,538), a surplus on designated funds of £130,000 (2024 - £nil), a deficit on restricted funds of £82,168 (2024 – a surplus of £147,436) and a loss on endowment funds of £4,855 (2024 – a surplus of £1,983).

The church's total assets increased from £464,317 at the end of 2024 to £505,851 at the end of 2025. Of this, £137,833 (2024 - £139,276) related to unrestricted funds, £130,000 to designated funds (2024 - £nil), £167,568 to restricted funds (2024 - £249,736) and £70,450 to endowment funds (2024 - £75,305).

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.

- generate annual operating surpluses to build up further reserves to fund the programme of maintenance and repairs identified in the regular Quinquennial Inspection Review.

- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The PCC of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages members of the congregation to register on the Electoral Roll and stand for election to the PCC. Training is provided to PCC members as the need arises. Responsibility for the day-to-day operations of the church is delegated to the Vicar.

There are three independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.

- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.

- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship, remuneration policy and overseeing the maintenance and insurance of church property.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- The Ministry Team
- The Building Development Group
- The KCT1000 Project Board
- KPC Environmental Action Working Group (KePCEA)
- The World Mission Group.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken.

- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget

- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy.

- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to develop the detailed bid for restoration of the Bellingham Chapel Roof and the Tower which is due to be submitted to the NLHF in May 2026.

- Health & Safety – overseen by the PCC.

- IT security - mitigated by our IT security arrangements.

- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2026 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. Steps continue to be taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

REPORT OF THE PCC MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

Future Plans

This report gives a glimpse of the activity that goes on in and through KPC and a flavour of what is to come; but there are always new ideas to reflect on, plans to make and ideas to try. We diligently seek God's guidance and help as we work, with him, to grow his Kingdom here in Kendal and maintain and develop our church building. In particular through the KCT1000 project, we are receiving support from the NLHF to develop proposals not only to ensure the sustainability of our building, but also to strengthen our outreach and engagement with the local community, as well as improving the presentation of the heritage of our church and the town.

The joys and challenges of life and ministry at KPC are many and are borne by a large number of people, with some working many hours to enable us to achieve all that we do. As we move into the coming year we are assured of God's presence with us and we trust the guidance of his Holy Spirit so that all we do will be to his glory and for the spreading of the Gospel.

This Members' Annual Report was approved on 23rd April 2026 and signed on behalf of the PCC by:

Shanthi Thompson

The Rev'd Canon Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2025

I report on the financial statements for the year ended 31st December 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Burrell FCCA, MAAT
For and on behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiners
136 Highgate
Kendal
Cumbria LA9 4HW

28/4/26

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds	Designated Funds	2025 Restricted funds	Endowment funds	Total	2024 Total
		£	£	£	£	£	£
Income and endowments							
Voluntary income		137,926	-	13,607	-	151,533	**149,876**
Grants		28,438	-	168,161	-	196,599	**247,762**
Activities for generating funds		18,142	-	-	-	18,142	**9,334**
Income from investments		5,798	-	1,607	-	7,405	**8,089**
Church activities		5,476	-	-	-	5,476	**5,231**
Other income		339	130,000	14,219	-	144,558	**9,832**
Total income	**2**	196,119	130,000	197,594	-	523,713	**430,124**
Expenditure							
Church activities							
Total expenditure	**3**	194,016	-	279,161	-	473,177	**279,062**
Net income before transfer		2,103	130,000	(81,567)	-	50,536	**151,062**
Tranfers							
Gross transfers between funds - in		1,154	-	396	98	1,648	400
Gross transfer between fund - out		(267)	-	(226)	(1,155)	(1,648)	**(400)**
Other recognised gains and losses							
Net gains/(losses) on investment assets	**7**	(4,433)	-	(771)	(3,798)	(9,002)	**4,895**
Net movement in funds		(1,443)	130,000	(82,168)	(4,855)	41,534	**155,957**
Total funds brought forward		139,276	-	249,736	75,305	464,317	**308,360**
Total funds carried forward		137,833	130,000	167,568	70,450	505,851	**464,317**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2025

	Notes	Unrestricted Funds	Designated Funds	2025 Restricted Funds	Endowment Funds	Total	2024 Total
		£	£	£	£	£	£
Fixed assets							
Investments	7	106,512	-	18,436	70,450	195,398	**204,400**
Current assets							
Debtors	8	6,759	-	64,940	-	71,699	**11,736**
Cash at bank and in hand		32,530	130,000	103,501	-	266,031	**262,842**
		39,289	130,000	168,441	-	337,730	**274,578**
Liabilities							
Creditors: amounts falling due within one year	9	7,968	-	19,309	-	27,277	**14,661**
Net current assets		31,321	130,000	149,132	-	310,453	**259,917**
Total assets less current liabilities		137,833	130,000	167,568	70,450	505,851	**464,317**
Funds of the charity							
Unrestricted funds		137,833				137,833	**139,276**
Designated Funds			130,000			130,000	**-**
Restricted funds				167,568		167,568	**249,736**
Endowment funds					70,450	70,450	**75,305**
Total charity funds	10	137,833	130,000	167,568	70,450	505,851	**464,317**

The financial statements were approved by the Members on 23rd April 2026 and are signed on their behalf by:

Shanthi Thompson

Helen Platts

The Revd Canon Shanthi Thompson
Chair

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. Income and expenditure are accounted for on the accruals basis. The accounts are prepared in sterling which is the functional currency of the entity.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and

- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

2 Income

	2025					2024
	Unrestricted funds	Designated Funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£	£
Voluntary income						
Planned giving	85,689	-	710	-	86,399	**82,960**
Collections	12,657	-	-	-	12,657	**9,964**
Contactless Giving	8,141	-	20	-	8,161	**8,329**
Other donations	3,496	-	12,053	-	15,549	**17,641**
Church boxes	6,897	-	-	-	6,897	**7,862**
Tax recoverable on Gift Aid	21,046	-	824	-	21,870	**23,120**
	137,926	-	13,607	-	151,533	**149,876**
Grants						
Grants - recurring	27,898	-	900	-	28,798	**28,545**
Grants - one off	540	-	167,261	-	167,801	**219,217**
	28,438	-	168,161	-	196,599	**247,762**
Activities for generating funds						
Fundraising	79	-	-	-	79	**1,462**
Use of church	12,461	-	-	-	12,461	**7,872**
Refreshments	5,602	-	-	-	5,602	
	18,142	-	-	-	18,142	**9,334**
Income from investments						
Dividends	5,758	-	-	-	5,758	**5,638**
Bank and CBF interest	40	-	1,607	-	1,647	**2,451**
	5,798	-	1,607	-	7,405	**8,089**
Income from church activities						
Fees - weddings and funerals	5,476	-	-	-	5,476	**5,231**
	5,476	-	-	-	5,476	**5,231**
Other income						
Sundry income	339	-	12,219	-	12,558	**9,832**
Legacies	-	130,000	2,000	-	132,000	
	339	130,000	14,219	-	144,558	**9,832**
Total income	196,119	130,000	197,594	-	523,713	**430,124**

3 Expenditure

	Unrestricted funds	Designated Funds	2025 Restricted funds	Endowment funds	Total	2024 Total
	£	£	£	£	£	£
Ministry: diocesan parish share	69,894	-	-	-	69,894	**67,839**
Other ministry costs	9,234	-	-	-	9,234	**16,017**
Worship	1,202	-	-	-	1,202	**1,465**
Music	12,604	-	13,540	-	26,144	**27,207**
Church running and maintenance	45,152	-	2,710	-	47,862	**32,350**
Major repairs	-	-	19,958	-	19,958	**47,597**
Administrative costs	51,463	-	1,280	-	52,743	**58,633**
Children and Young People	-	-	12,794	-	12,794	**3,718**
Charitable giving	500	-	30	-	530	**1,355**
Development Project	-	-	212,650	-	212,650	**-**
Other	3,967	-	16,199	-	20,166	**22,881**
	194,016	-	279,161	-	473,177	**279,062**

4 Independent examination fee

	2025	2024
	£	£
Fees payable to the independent examiner	2,000	**1,956**

5 Staff costs

	2025	2024
	£	£
Gross Salaries	76,933	**67,845**
Social Security Costs	4,327	**1,440**
Pension Costs	443	-
Less: Employment Allowance	(4,327)	**(1,440)**
	77,376	**67,845**

	2025	2024
Number of staff		
Administrators	2	2
Children's Worker	1	1
Pastoral Care Worker	1	1
Wellbeing Café Support Worker	1	-
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Pioneer Minister	1	1
	10	9

The average headcount of employees during the year was 9.5 (2024 – 8.4).

No employee received employee benefits of more than £60,000 during the year (2024 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been partly remunerated from the PCC's Assistant Clergy Restricted Fund in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2025 was £12,435 (2024 - £12,109), of which £9,175 (2024 - £8,932) was for the role as part-time Pastoral Care Worker, and £3,260 (2024 - £3,177) was fees for conducting funeral and other services, funded out of services fees. A trustee was employed as a part-time Parish Administrator for the whole of 2025. Their total remuneration for 2025 was £12,802 (2024 - £12,462).

During 2025, no expenses for travel and subsistence were paid to the Revd Canon Shanthi Thompson (2024 - £nil) given that she received a grant direct from the Yeats Fund of £3,000 (2024 - £3,000) to cover her personal expenses. In 2025, £59 was paid to the Revd Andy Ward for travel expenses.

7 Investments

	Unrestricted funds £	Designated Funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Investments at market value 1 January 2025	110,945	-	19,207	74,248	204,400	**199,505**
Net increase/(decrease) on revaluation	(4,433)	-	(771)	(3,798)	(9,002)	**4,895**
Investments at market value 31 December 2025	106,512	-	18,436	70,450	195,398	**204,400**

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest was originally for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £124,948 at 31st December 2025 (2024 - £130,151) of which £106,492 was allocated to Unrestricted Funds (2024 - £110,945) and £18,436 to the Organ Renovation Fund (2024 - £19,206).

Endowment investment funds of £70,450 were held at 31st December 2025 (2024 - £74,248). These comprised the following:

- Assistant Clergy Endowment Fund - £69,830 (COIF Income Fund)
- Organist's Stipend Fund - £620 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2025	2024
	£	£
Grants:		
National Lottery Heritage Fund (KCT1000 Development Project)	43,885	-
National Churches Trust (Nave Roof Repairs)	8,190	-
Kirkland Trust (Nave Roof Repairs)	5,400	-
Listed Places of Worship Scheme (Nave Roof Repairs)	3,760	-
Wolfson Foundation (Nave Roof Repairs)	2,500	-
	63,735	-
Gift Aid	4,781	**10,382**
Sundry	3,183	**1,354**
	71,699	**11,736**

9 Liabilities

	2025	2024
	£	£
Amounts falling due within one year:		
Utilities	3,753	**2,791**
Christmas Tree Festival	8,509	**7,426**
Development Project	10,513	-
Other creditors	2,502	**2,488**
Independent examiner's fee	2,000	**1,956**
	27,277	**14,661**

10 Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2025	2024
	£	£	£	£		£
Balance at 1 January 2025	139,276	-	249,736	75,305	464,317	**380,360**
Incoming Resources	196,119	130,000	197,594	-	523,713	**430,124**
Resources expended	(194,016)	-	(279,161)	-	(473,177)	**(279,062)**
Investment /(losses)	(4,433)	-	(771)	(3,798)	(9,002)	**4,895**
Transfer between funds	887	-	170	(1,057)	-	-
Balance at 31 December 2025	137,833	130,000	167,568	70,450	505,851	**536,317**

Designated and Restricted funds – these comprise the following balances:

	£	£
KCT1000 Delivery Project (Designated Funds)	130,000	-
KCT1000 Development Project	31,727	**109,624**
Organ Renovation	86,636	**80,452**
Major Repairs (All Hallows Trust)	30,115	**30,115**
Border Regiment Chapel	1,245	**1,245**
Tower Fund	1,090	**965**
Thomas Haslam Belfry Account	619	**619**
Children and Young People	5,917	**9,811**
Chorister Fund	3,617	**6,679**
Anna Chaplaincy	2,577	**3,917**
Wellbeing Café	1,279	**3,007**
Detached Youth Work	798	**798**
Baby/Toddler Group	752	**563**
Choir Music Fund	603	**551**
D Shaw Memorial Fund (for music)	320	**520**
Bibles	273	**273**
Christmas Tree Festival	-	**597**
	297,568	**249,736**

The following funds totalling £249,705 (2024 - £113,396) are being held to match-fund the delivery of the KCT1000 project which is expected to get underway in 2027, subject to the award of a significant grant from the NLHF: the KCT1000 Delivery Project Fund; the Organ Renovation Fund; the Major Repairs (All Hallows Trust) Fund; the Border Regiment Chapel Fund; the Tower Fund; and the Thomas Haslam Belfry Account Fund.

The balance of £31,727 on the KCT1000 Development Fund (2024 - £109,624) will be spent during 2026 as the Development Phase of the KCT1000 project comes to an end.

11 Summary of assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2025 £**
2025					
Investments	106,512	-	18,436	70,450	**195,398**
Current assets	39,289	130,000	168,441	-	**337,730**
Creditors less than 1 year	(7,968)	-	(19,309)	-	**(27,277)**
Net assets	137,833	130,000	167,568	70,450	**505,851**

12 Quinquennial inspection

KPC's last Quinquennial Inspection Review (QIR) took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2025. The next QIR will take place in 2026.

13 Related party transactions

The Kendal (Kirkland) Trust, Kendal Parish Hall Trust and the Friends of Kendal Parish Church are independent charities that raise funds to support KPC. Some PCC members are also trustees of these charities.

During the year KPC received a donation of £17,423 (2024 - £17,010) from The Kendal (Kirkland) Trust from the proceeds of car parking. A donation of £900 (2024 – £1,200) was paid by The Kendal (Kirkland) Trust toward the costs of children's work. The Kendal (Kirkland) Trust awarded further grants totalling £29,780 to KPC (2024 - £54,813): a grant of £24,380 toward the costs of the KCT1000 Development Project; and a grant of £5,400 toward the cost of repair of the nave roof which in included in the year-end debtors.

During the year KPC received donations totalling £7,500 (2024 - £7,260) from the Kendal Parish Hall Trust and donations of £3,839 (2024 - £nil) from the Friends of Kendal Parish Church.

14 Future liabilities

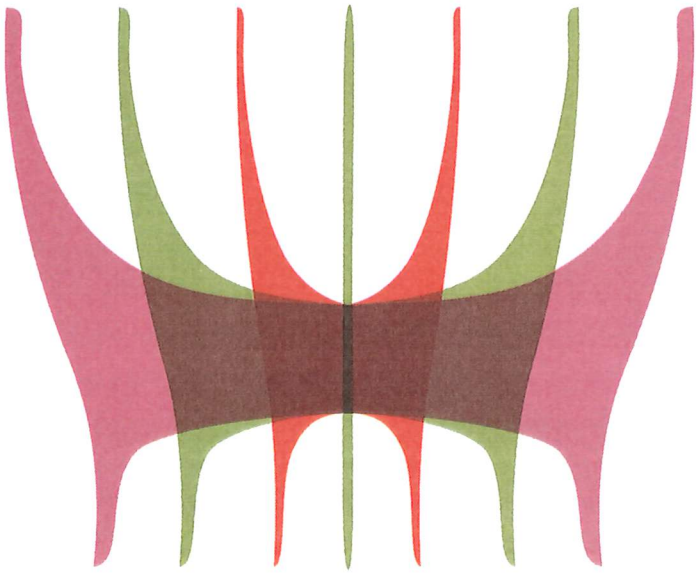
There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The 2021 Quinquennial Inspection Report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the Willis organ. During 2024, the NHLF awarded a Development Grant to support work on detailed proposals for a major restoration and re-ordering project to address these issues and to develop the church to enable greater community engagement and heritage displays. Most of the work on the Development Phase was completed during 2025 and KPC is on track to submit its application to the NLHF for the Delivery Phase of the project in May 2026.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

England & Wales - Charity number 1132947

Accounts



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2024

HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

ADMINISTRATIVE DETAILS

Registered Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Kendal Holy Trinity**
Charity Registration Number	**1132947**
Principal Office	**Kendal Parish Church** **Kirkland** **Kendal** **Cumbria LA9 5AF**

Parochial Church Council

Clergy members
The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Anne Underwood (resigned 30th January 2025)

Churchwardens
Richard Forsyth
Ann West
Ian Fishwick (from 26th May 2024)

Deanery Synod members
Joan Carnaffin (from 26th May 2024)
Janet Thompson (from 26th May 2024)

Elected members
Paul Arnold
David Aspinall
The late Norma Bates (Vice Chair) (resigned 26th May 2024)
Janet Henderson (PCC Secretary) (from 26th May 2024)
Stephen Lockwood (from 26th May 2024)
Chris Magee
Beverley Moore (resigned 26th May 2024)
Graeme Moore
Anita Peat
Helen Platts (*Treasurer*)
Lucy Varney (from 26th May 2024)
John West (from 26th May 2024)
Kate Wright (resigned 20th January 2024)

Accountants Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Shanthi Thompson is the Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Kendal Parish Church shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation, seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service and in pastoral care and outreach, we seek to embrace this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2024

Under the leadership of our churchwardens Ann West, Dick Forsyth and Ian Fishwick and our PCC we have had a fruitful and busy year. As new people join our church family so the number of people volunteering their time and talents to the upkeep and outreach of the church grows. This enables us to both reach out in love and mission from the church and maintain our beautiful building. Our KCT 1000 project - *Kendal Church and Town 1000 years of shared history* is gathering momentum. This will enable us to restore our church building (we are on the Historic England's Heritage at Risk Register) and open up our church to many new activities. We are also focusing on mission and outreach headed up by our Leading Your Church into Growth group.

Prayer is behind all we do and as well as gathering for corporate prayer, members of the church use our monthly Prayer Calendar and Lent and Advent books to pray privately for the needs of the church, the world and its people. We continue to invite others to join us in our bimonthly Prayers for Peace and some members attend the prayer meeting before Town Council meetings. Prayer also remains accessible for all with hundreds of names and requests being added to the prayer tree and prayer chain each year.

Our choir and Kendal Choristers work hard and lead our worship beautifully. Both are attracting new people and they are tackling new pieces to help us praise God in worship of many styles. We are grateful for the work of Jonathan Bielby, our Director of Music, and Andy Plowman, our Organist. Three members of Kendal Choristers were sponsored to attend Moreland Chorister Camp this year and thoroughly enjoyed it.

The Gathering continues to evolve and embrace new ideas and styles including Café Church and Feast on the Fourth, a monthly *Bring and Share* lunch which allows us to build our fellowship and get to know one another better. We were once again joined at the Gathering for two terms by students from Capernwray Bible College who brought with them youth and enthusiasm and a willingness to join in and help serve coffee.

We continue to celebrate the beauty of the Book of Common Prayer at our Sunday 8am and Thursday 10.30am services as well as at Evensong.

MEMBERS' ANNUAL REPORT

We are grateful to our ministry team, lay and ordained, who work hard not just at our church but in churches around the area who need extra help. I am also thankful for the ministry of The Revd Ashley Henderson our Pastoral Minister. The Revd Rob McLellan, our curate, moved to St Thomas' Church to complete his curacy and the PCC supported Chris Magee as he began to discern a call to Reader ministry.

There were 160 members on the Church Electoral Roll at the 2024 revision (2023 – 173). Our average Sunday attendance is 149 (2023 – 114).

The Revd Anne Underwood, our Pioneer Minister/Community Worker, works with others across the community and engages with young people across Kendal through the Detached Youth Work Project. Anne has built a great team and works with Captain Hilary Borthwick (Salvation Army) and the Revd Kevin Huggett (URC) at the Salvation Army Hall running the Connect Café, which has an emphasis on wellbeing and support.

We said goodbye to the Revd Michelle Woodcock, our Children and Family worker, who took up the post of Priest in Charge of the Beacon Team during 2024, and were delighted to appointed Inese Vaivode in her place. Inese has embraced her new role with enthusiasm and energy and continues to run Messy Church, Lunch Club at Vicarage Park School, Sunday children's work with the Revd Jane Markby and to assist with our choristers. In the summer we ran Wonderzone Holiday Club for primary-aged children, welcoming new children to our church family.

The Revd Ashley Henderson and Beverley Moore, our Anna Chaplain, along with the Anna Friends and volunteers support those in our community in particular need, with visits, pastoral services and prayer. The team regularly lead services of readings, hymns and prayers in five local care homes and take Holy Communion on occasions too. Care home residents along with activity coordinators, staff and family and friends, join the team for our monthly Tea Service. This short service of hymns, readings and prayers is open to all. It is particularly accessible for those living with dementia and is appreciated by all who attend. I am grateful for the time and dedication they put into this important part of our ministry and outreach.

Thanks to the diligent work of Kendal Parish Church Environmental Action Group we were awarded a Bronze Eco Church Award and are working towards the Silver award.

Our volunteer Welcomers, under the leadership of the Revd Howard Smith and Anne Smith, ensure visitors and pilgrims find a warm welcome at Kendal Parish Church during the week. Coffee and Cake continues to attract regulars and visitors and provides a friendly atmosphere and a place to meet friends. During the school holidays we ensured there were activities in church with which families could engage. These were well used and the feedback was encouraging. We engaged with Heritage Open Days and welcomed many people from the local community to enjoy the varied displays and activities we laid on.

Music is a much-loved feature of life at Kendal Parish Church and Andy Plowman has continued to arrange our series of lunch-time organ recitals. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported and feature recitalists, many of whom travel from other parts of the country. All monies donated at these recitals go into the organ restoration fund. In 2024, we were able to hold 19 concerts, raising over £3,000 towards our organ renovation fund. On Passion Sunday the choir, with invited guests, performed Jonathan Bielby's Seven Last Words, to great acclaim.

Our Christmas Tree Festival this year had over 30 charity trees, all decorated with the theme *In the Forest* displaying amazing creativity. There was a large number of visitors of all ages from the town and further afield, raising over £7,000 for local charities. We hosted Carol Services for our local

schools and organisations and our Christmas services were well attended. With the generosity of our regular givers we have been able to support Christian Aid, the Kendal Debt Centre and the work of our new CMS Mission Partners who are working in East Asia.

We are grateful to The Kirkland Trust which generously provides financial support for major restoration projects. This year the All Hallows Trust was wound up and the remaining funds transferred to a restricted fund in the church accounts. Since the closure of the All Hallows Church in 2002 the Trust has granted £250,000 to support a range of fabric restoration and other projects at Holy Trinity. The Friends of Holy Trinity continue to support the work of the church with financial support for a range of projects including cleaning church vestments and sending the choristers to camp.

We continue our ministry to the town of Kendal and the surrounding area and our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

Our work in the Helm Mission Community, with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, continues to develop as does our engagement with the other churches across the Kendal Mission Area. Together we support the work of the Kendal and District Debt Centre, both prayerfully and financially.

We are delighted that in September 2024 we were awarded initial funding of £219,424 by the National Lottery Heritage Fund for our KCT1000 project, to help us develop proposals for significant restoration work to the church building and other exciting improvements. We were paid 50% of this grant - £109,712 – in 2024. We are currently working on detailed proposals for a delivery grant to be submitted in 2026. This will enable us to carry out repairs to the tower and the Bellingham Chapel Roof. We also want to open up the outer aisles of the church, install automatic glass doors in the porch, a ramp at the main West doors and underfloor heating. We are also exploring opportunities for community and visitor engagement. We are indebted to the gifts, experience and wisdom of the KCT1000 Project Board Chair Paul Arnold and our Treasurer Helen Platts.

Financial Review

In 2024 total income was £430,124 (2023 - £444,830) of which £188,515 (2023 - £177,640) was unrestricted income and £241,609 (2023 - £267,190) was restricted income. Total expenditure was £279,062 (2023 - £432,688) with unrestricted expenditure of £184,179 (2023 - £179,008) and restricted expenditure of £94,883 (2023 - £253,680). This resulted in an operating surplus on unrestricted funds of £4,336 (2023 – a deficit of £1,368) and an overall surplus of £151,062 (2023 - a surplus of £12,142) which was due mainly to the payment in advance of the Development Grant of £109,712 from the National Lottery Heritage Fund and the payment of the final donation from the All Hallows Trust of £30,115.

The overall surplus for the year, taking into account the gain on investments was £155,957 (2023 – £29,734). This comprised a surplus on general funds of £6,538 (2023 – £8,034), a surplus on restricted funds of £147,436 (2023 – £15,236) and a surplus on endowment funds of £1,983 (2023 – £6,464).

The church's total assets increased from £308,360 at the end of 2023 to £464,317 at the end of 2024. Of this, £139,276 (2023 - £132,738) related to unrestricted funds, £249,736 to restricted funds (2023 - £102,300) and £75,305 to endowment funds (2023 - £73,322).

MEMBERS' ANNUAL REPORT

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.

- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.

- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are three independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.

- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.

- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

The All Hallows Kendal Trust (registered charity number 1096979) which held the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC, was wound up during 2024 and the final cash balances transferred to Kendal Parish Church.

MEMBERS' ANNUAL REPORT

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- The Ministry Team
- The Building Development Group
- The KCT1000 Project Board
- Kendal Parish Church Environmental Action Working Group (KEPCEA)
- World Mission
- Safeguarding
- The Children and Family Group.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken.

- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget

- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy.

- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to develop a detailed bid for restoration of the Bellingham Chapel Roof and the Tower to the National Lottery Heritage Fund.

- Health & Safety – overseen by the PCC.

- IT security - mitigated by our IT security arrangements.

- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Carolyn Nicholson is the designated Parish Safeguarding Officer. The Parish Safeguarding Officer works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

MEMBERS' ANNUAL REPORT

Going Concern

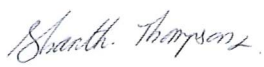
The PCC, having considered the church's current financial position and the budget for 2025 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. Steps continue to be taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where it is able to generate surpluses to fund future church renovation and development projects.

Future Plans

There will be a lot of work to be done to secure the funding needed to restore and develop our building over the coming years but we are confident that with a commitment to faith, prayer and worship undergirding all we do, God will guide and direct us.

The joys and challenges of life and ministry at KPC are many and are borne by a large number of people, with some working many hours to enable all that we do. As we move ahead into the coming year we are assured of God's presence with us and we trust the guidance of his Holy Spirit so that all we do will be to his glory and for the spreading of the Gospel.

This Members' Annual Report was approved on 1st May 2025 and signed on behalf of the PCC by:



The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2024

I report on the financial statements for the year ended 31st December 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Burrell FCCA, MAAT
For and on behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiners
136 Highgate
Kendal
Cumbria LA9 4HW
14/05/2025

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 Total £	2023 Total £
Income and endowments						
Voluntary income		140,238	9,638	-	149,876	**133,554**
Grants		28,816	218,946	-	247,762	**267,189**
Activities for generating funds		8,934	400	-	9,334	**6,619**
Income from investments		4,165	1,837	2,087	8,089	**6,633**
Church activities		5,231	-	-	5,231	**4,677**
Other income		1,131	8,701	-	9,832	**26,158**
Total income	**2**	188,515	239,522	2,087	430,124	**444,830**
Expenditure						
Church activities						**432,688**
Total expenditure	**3**	184,179	92,796	2,087	279,062	**432,688**
Net income before transfer		4,336	146,726	-	151,062	**12,142**
Tranfers						
Gross transfers between funds - in		60	340	-	400	-
Gross transfer between fund - out		(340)	(60)	-	(400)	-
Other recognised gains and losses						
Net gains/(losses) on investment assets	**7**	2,482	430	1,983	4,895	**17,592**
Net movement in funds		6,538	147,436	1,983	155,957	**29,734**
Prior year adjustment		-	-	-	-	**109**
Total funds brought forward		132,738	102,300	73,322	308,360	**278,517**
Total funds carried forward		139,276	249,736	75,305	464,317	**308,360**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 16 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2024

	Notes	2024 Unrestricted Funds	2024 Restricted Funds	2024 Endowment Funds	2024 Total	2023 Total
		£	£	£	£	£
Fixed assets						
Investments	7	110,945	19,207	74,248	204,400	**199,505**
Current assets						
Debtors	8	10,786	950	-	11,736	**22,213**
Cash at bank and in hand		24,816	236,969	1,057	262,842	**99,168**
		35,602	237,919	1,057	274,578	**121,381**
Liabilities						
Creditors: amounts falling due within one year	9	7,271	7,390	-	14,661	**12,526**
Net current assets		28,331	230,529	1,057	259,917	**108,855**
Total assets less current liabilities		139,276	249,736	75,305	464,317	**308,360**
Funds of the charity						
Unrestricted funds		139,276	-	-	139,276	**132,738**
Restricted funds		-	249,736	-	249,736	**102,300**
Endowment funds		-	-	75,305	75,305	**73,322**
Total charity funds	10	139,276	249,736	75,305	464,317	**308,360**

Notes 1 to 16 form part of these financial statements. The accounts on pages 10 to 20 were approved by the board of trustees and authorised for issue on 1st May 2025 and are signed on its behalf by:

Shanth. Thompson

The Revd Shanthi Thompson
Chair

Helen Platts

Helen Platts
Treasurer

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

2 Income

	2024				2023
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Income and endowments					
Voluntary income					
Planned giving	82,330	630	-	82,960	**82,124**
Collections	9,964	-	-	9,964	**7,435**
Contactless Giving	6,664	1,665	-	8,329	**5,986**
Other donations	11,015	6,626	-	17,641	**9,090**
Church boxes	7,862	-	-	7,862	**6,192**
Tax recoverable on Gift Aid	22,403	717	-	23,120	**22,727**
	140,238	9,638	-	149,876	**133,554**
Grants					
Grants - recurring	27,345	1,200	-	28,545	**26,545**
Grants - one off	1,471	217,746	-	219,217	**240,644**
	28,816	218,946	-	247,762	**267,189**
Activities for generating funds					
Fundraising	1,062	400	-	1,462	**4,094**
Use of church	7,872	-	-	7,872	**2,525**
	8,934	400	-	9,334	**6,619**
Income from investments					
Dividends	3,551	-	2,087	5,638	**5,032**
Bank and CBF interest	614	1,837	-	2,451	**1,601**
	4,165	1,837	2,087	8,089	**6,633**
Income from church activities					
Fees - weddings and funerals	5,231	-	-	5,231	**4,677**
	5,231	-	-	5,231	**4,677**
Other income					
Sundry income	1,131	8,701	-	9,832	**26,158**
	1,131	8,701	-	9,832	**26,158**
Total income	188,515	239,522	2,087	430,124	**444,830**

3 Expenditure

	2024				2023
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Ministry: diocesan parish share	67,839	-	-	67,839	**65,475**
Other ministry costs	8,493	5,437	2,087	16,017	**9,255**
Worship	1,465	-	-	1,465	**1,848**
Music	22,088	5,119	-	27,207	**16,603**
Church running and maintenance	32,285	65	-	32,350	**57,740**
Major repairs	-	47,597	-	47,597	**173,452**
Administrative costs	48,031	10,602	-	58,633	**33,212**
Children and Young People	-	3,718	-	3,718	**10,729**
Charitable giving	1,355	-	-	1,355	**2,464**
Other	2,623	20,258	-	22,881	**61,910**
	184,179	92,796	2,087	279,062	**432,688**

4 Independent examination fee

	2024	2023
	£	£
Fees payable to the independent examiner	1,956	**1,956**

5 Staff costs

Total Staff Costs	2024 £	2023 £
Gross Salaries	67,845	**70,348**

Number of staff	2024	2023
Parish Administrator	1	**1**
Vicar's PA	1	**1**
Children's Worker	1	**1**
Pastoral Care Worker	1	**1**
Cleaners	2	**2**
Music Director	1	**1**
Church Organist	1	**1**
Pioneer Minister	1	**1**
	9	**9**

The average headcount of employees during the year was 8.4 (2023 – 9.0).

No employee received employee benefits of more than £60,000 during the year (2023 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been partly remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2024 was £12,109 (2023 - £11,998), of which £8,932 (2023 - £8,507) was for the role and part-time Pastoral Care Worker, and £3,177 (2023 - £3,491) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2024. Her total remuneration for 2024 was £12,462 (2023 - £11,583).

During 2023, no expenses for travel and subsistence were paid to the Revd Shanthi Thompson (2023 - £74) given that she received a grant direct from the Yeats Fund to cover her personal expenses. In 2024 £140 (2023 – £138) was paid to the Revd Rob McLellan.

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	**Total 2023 £**
Investments at market value 1 January 2024	108,463	18,777	72,265	199,505	**181,913**
Net increase on revaluation	2,482	430	1,983	4,895	**17,592**
Investments at market value 31 December 2024	110,945	19,207	74,248	204,400	**199,505**

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest was originally for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £130,151 at 31st December 2023 (2023 - £127,240) of which £110,945 was allocated to Unrestricted Funds (2023 - £108,463) and £19,206 to the Organ Renovation Fund (2023 - £18,777).

Endowment investment funds of £74,248 were held at 31st December 2024 (2023 - £72,265). These comprised the following:

- Assistant Clergy Endowment Fund - £73,595 (COIF Income Fund)
- Organist's Stipend Fund - £653 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2024 £	**2023 £**
Gift Aid	10,382	**10,092**
VAT Refund	-	**8,413**
Grants	-	**2,099**
Sundry	1,354	**1,609**
	11,736	**22,213**

9 Liabilities

	2024 £	**2023 £**
Amounts falling due within one year:		
Utitilities	2,791	**3,198**
Christmas Tree Festival	7,426	**5,573**
Other creditors	2,488	**1,895**
Independent examiner's fee	1,956	**1,860**
	14,661	**12,526**

10 Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024	2023 £
Balance at 1 January 2024	132,738	102,300	73,322	308,360	**278,517**
Incoming Resources	188,515	239,522	2,087	430,124	**444,830**
Resources expended	(184,179)	(92,796)	(2,087)	(279,062)	**(432,688)**
Investment gains	2,482	430	1,983	4,895	**17,592**
Prior year adjustment	-	-	-	-	**109**
Transfer between funds	(280)	280	-	-	-
Balance at 31 December 2024	139,276	249,736	75,305	464,317	**308,360**

Restricted funds – these comprise the following balances:

	2024 £	2023 £
KCT1000 Development Project	109,624	-
Organ Renovation	80,452	**71,943**
Major Repairs (All Hallows Trust)	30,115	-
Children and Young People	9,811	**10,289**
Chorister Fund	6,679	**4,929**
Anna Chaplaincy	3,917	**5,231**
Wellbeing Café	3,007	**3,130**
Border Regiment Chapel	1,245	**1,245**
Tower Fund	965	**825**
Thomas Haslam Belfry Account	619	**619**
Detached Youth Work	798	**819**
Christmas Tree Festival	597	**519**
Baby/Toddler Group	563	**919**
Choir Music Fund	551	**868**
D Shaw Memorial Fund (for music)	520	**520**
Bibles	273	**379**
Flower Fund	-	**65**
	249,736	**102,300**

11 Summary of assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2024 £**
2024				
Investments	110,945	19,207	74,248	**204,400**
Current assets	35,602	237,919	1,057	**274,578**
Creditors less than 1 year	(7,271)	(7,390)	-	**(14,661)**
Net assets	139,276	249,736	75,305	**464,317**

12 Insurance

	2024 £	**2023 £**
Buildings and contents	36.4M	**36.4M**
Public and Prodicts Liability	10M	**10M**
Employer's Liability	10M	**10M**
Theft by church officials	10,000	**10,000**
Legal expenses	250,000	**250,000**

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2024.

14 Related party transactions

During the year the PCC received a donation of £24,270 (2023 - £23,670) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2024 The Kendal (Kirkland) Trust made grants of £54,813 (2023 - £190,496) towards the costs of repair of the pinnacles and the porch, fundraising costs and various buildings surveys as the basis for the preparation of the bid to the National Lottery Heritage Fund for the KCT1000 project. A further £1,200 (2023 – £1,200) was paid by The Kirkland Trust towards the costs of children's work and £1,000 (2023 - £1,000) in recognition of administrative support provided.

The All Hallows Kendal Trust (registered charity number 1096979) which held the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC, was wound up during 2024 and the final cash balances of £30,115 transferred to Kendal Parish Church.

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the Willis organ. During 2024, the National Lottery Heritage Fund awarded a Development Grant to support work on detailed proposals for a major restoration and re-ordering project to address these issues and to develop the church to enable greater community engagement and heritage displays.

16 Other donations given by the church

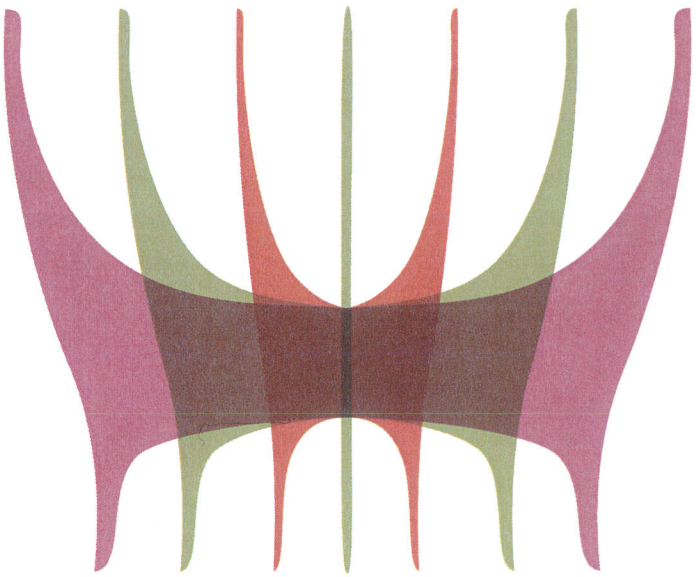
In addition to the gifts and donations shown in the accounts, during the year £8,342 (2023 - £6,734) was collected at funerals and special services and was passed on to various charities.

A donation of £600 (2023 - £600) was made to the Kendal and District Debt Centre, of £505 to the Church Mission Society (2023 - £500), and of £250 to Springfield Kendal, as part of the Big Give Initiative.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

England & Wales - Charity number 1132947

Accounts



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2023

HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

ADMINISTRATIVE DETAILS

Registered Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Kendal Holy Trinity**
Charity Registration Number	**1132947**
Principal Office	**Kendal Parish Church** **Kirkland** **Kendal** **Cumbria LA9 5AF**

Parochial Church Council

Clergy members
The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Anne Underwood

Churchwardens
Richard Forsyth
Ann West
Dot Yates (resigned 10th May 2023)

Deanery Synod members
Joan Carnaffin

Elected members
Paul Arnold (elected 10th July 2023)
David Aspinall
Norma Bates (Vice Chair)
Ian Fishwick
Chris Magee (elected 4th August 2023)
Beverley Moore
Graeme Moore
Anita Peat
Helen Platts (*Treasurer*)
Janet Thompson
Sam Willacy (resigned 10th May 2023)
Kate Wright (resigned 20th January 2024)

PCC Secretary	Janet Henderson (appointed as PCC Secretary 5th January 2023)
Accountants	Lamont Pridmore (South Cumbria) Ltd 136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Shanthi Thompson is Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Kendal Parish Church shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation,
seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service and in pastoral care and outreach, we seek to embrace and this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2023

Maintaining and building on the number of volunteers who offer time and talents to the life and mission of Kendal Parish Church is vital to our ministry and I am pleased to report that we have been able to achieve both over the last year. New people offering their service and others continuing in their roles mean we have been able to maintain and grow all we have done in the past and to look to new things too.

Our prayer life remains strong and many people engage with others to pray using our prayer calendar as well as in person. Our Prayers for Peace continue to gather people from across Kendal to offer to God those in situations of conflict and to pray for His intervention to being peace.

Our choir and Kendal Choristers work hard and lead our worship beautifully. Both are attracting new people and tackling new pieces to help us praise God in worship of many styles. We are grateful for the work of Jonathan Bielby, our musical director and Andy Plowman, our organist.

The Gathering continues to evolve and embrace new ideas and styles including Café Church and Feast on the Fourth, a monthly *bring and share* lunch which allows us to build our fellowship and get to know one another better. We were once again joined at the Gathering for two terms by students from Capernwray Bible College who brought with them youth and enthusiasm and a willingness to join in and help serve coffee.

We continue to celebrate the beauty of the Book of Common Prayer at our Sunday 8am and Thursday 10.30am services as well as at Evensong and we held Sung Compline in Lent.

We are grateful to our ministry team, lay and ordained, who work hard not just at KPC but in churches around the area who need extra help. I am also thankful for the ministry of The Revd Ashley Henderson our Pastoral Minister and our curate, The Revd Rob McLellan, whose ordination to the priesthood we celebrated at KPC in the summer.

There were 173 members on the Church Electoral Roll at the 2023 revision (2022 – 170). Our average Sunday attendance is 114 (2022 – 130).

MEMBERS' ANNUAL REPORT

The Revd Anne Underwood, our Pioneer Minister/Community Worker, works with others across the community and engages with young people across Kendal through the Detached Youth Work Project. Anne has also built a great team and works with Captain Hilary Borthwick at the Salvation Army Hall running the Connect Café, which has an emphasis on wellbeing and support.

The Revd Michelle Woodcock, our Children and Family worker has continued with lunch clubs in two of our schools, supporting Kendal Choristers and our Toddler Group. With a team of volunteers she ran our first ever holiday club in the summer and now runs a monthly Messy Church.

The Revd Ashley Henderson and Beverley Moore, our Anna Chaplain, along with the Anna Friends and volunteers support those in our community in particular need with visits, pastoral services and prayer. The team regularly lead services of readings hymns and prayers in a growing number of care homes and take Holy Communion on occasions too. Care home residents along with staff and family and friends, join the team for our monthly Tea Service. This short service of hymns, readings and prayers is open to all. It is particularly accessible for those living with dementia and is appreciated by all who attend. I am grateful for the time and dedication they put into this important part of our ministry and outreach.

Our volunteer Welcomers, under the leadership of the Revd Howard Smith and Anne Smith, ensure visitors and pilgrims find a warm welcome at Kendal Parish Church during the week. *Coffee and Cake* continues to attract regulars and visitors and provides a friendly atmosphere and a place to meet friends. During the school holiday we ensured there were activities in church with which families could engage. These were well used and the feedback was encouraging. We engaged with Heritage Open Days and welcomed many people from the local community to enjoy the varied displays and activities we laid on.

Music is a much-loved feature of life at Kendal Parish Church and Andy Plowman has continued to arrange our series of lunch-time organ recitals. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported and feature recitalists, many of whom travel from other parts of the country and who largely give their services for free. In 2023, we were able to hold 19 concerts, raising a further £2,882 towards our organ renovation fund.

Our Charity Christmas Tree Festival this year had over 30 charity trees, all decorated with the theme Under the Sea displaying amazing creativity. There was a large number of visitors of all ages from the town and further afield raising over £5,000 for local charities. We hosted Carol Services for our local schools and organisations and our Christmas services were well attended.

We are grateful to The Kirkland Trust which generously supports our maintenance and repair bills, with urgent conversation work being carried out on out pinnacles and the porch. With the generosity of our regular givers we have been able to support Christian Aid, the Kendal and District Debt Centre, and the work of our new CMS Mission Partners, Lex and Alan, who are working in East Asia.

We continue our ministry to the town of Kendal and the surrounding area and our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

MEMBERS' ANNUAL REPORT

Our work in the Helm Mission Community, with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, continues to develop as does our engagement with the other churches across the Kendal Mission Area. Together we support the work of the Kendal and District Debt Centre, both prayerfully and financially.

The National Lottery Heritage Fund accepted our initial Expression of Interest and our Project Steering Group continues to work hard with our fundraising consultant on our full application for funding for a major restoration project. As part of this, plans are developing for the urgent conservation work needed on the Tower and Bellingham Chapel roof and reordering the church to enable greater community engagement and heritage displays.

Financial Review

In 2023 total income was £444,830 (2022 - £263,441) of which £177,640 (2022 - £162,608) was unrestricted income and £267,190 (2022 - £100,833) was restricted income. Total expenditure was £432,688 (2022 - £255,058) with unrestricted expenditure of £179,008 (2022 - £173,709) and restricted expenditure of £253,680 (2022 - £81,349). This resulted in on overall operating surplus of £12,142 (2022 - a surplus of £8,383).

The overall surplus for the year, taking into account the gain on investments was £29,734 (2022 – a deficit of £17,859). This comprised a surplus on general funds of £8,034 (2022 – a deficit of £27,152), a surplus on restricted funds of £15,236 (2022 – a surplus of £21,422) and a surplus on endowment funds of £6,464 (2022 – a deficit of £10,815).

The church's total assets increased from £278,517 at the end of 2022 to £308,360 at the end of 2023. Of this, £132,738 (2022 - £124,243) related to unrestricted funds, £102,300 to restricted funds (2022 - £87,416) and £73,322 to endowment funds (2022 - £66,858).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.

- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.

- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

MEMBERS' ANNUAL REPORT

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.

- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.

- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.

- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken

- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget

- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy

- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2021 Quinquennial Inspection Review

MEMBERS' ANNUAL REPORT

- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Carolyn Nicholson took over from Janet Thompson as the designated Parish Safeguarding Officer during 2023. The Parish Safeguarding Officer works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2024 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the energy costs crisis. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where is it able to generate surpluses to fund future church renovation and development projects.

Future Plans

There will be a lot of work to be done to secure the funding needed to restore and develop our building over the coming years but we are confident that with a commitment to faith, prayer and worship undergirding all we do, God will guide and direct us.

The joys and challenges of life and ministry at KPC are many and are borne by a large number of people, with some working many hours to enable all that we do. As we move ahead into the coming year we are assured of God's presence with us and we trust the guidance of his Holy Spirt so that all we do will be to his glory and for the spreading of the Gospel.

This Members' Annual Report was approved on 16th May 2024 and signed on behalf of the PCC by:

The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2023

I report on the financial statements for the year ended 31st December 2023, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Burrell FCCA, MAAT
For and on behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiners
136 Highgate
Kendal
Cumbria LA9 4HW

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	2022 Total £
Income and endowments						
Voluntary income		126,960	4,017	-	130,977	**129,120**
Grants		26,545	240,644	-	267,189	**113,549**
Activities for generating funds		3,074	3,545	-	6,619	**6,271**
Income from investments		3,020	1,564	2,049	6,633	**5,876**
Church activities		4,677	-	-	4,677	**6,330**
Other income		13,364	15,371	-	28,735	**2,295**
Total income	**2**	177,640	265,141	2,049	444,830	**263,441**
Expenditure						
Church activities		179,008	251,533	2,147	432,688	**255,058**
Total expenditure	**3**	179,008	251,533	2,147	432,688	**255,058**
Net expenditure		(1,368)	13,608	(98)	12,142	**8,383**
Other recognised gains and losses						
Net gains/(losses) on investment assets	**7**	9,402	1,628	6,562	17,592	**(26,242)**
Net movement in funds		8,034	15,236	6,464	29,734	**(17,859)**
Prior year adjustment		109	-	-	109	**1,314**
Transfer between funds		352	(352)	-	-	-
Total funds brought forward		124,243	87,416	66,858	278,517	**295,062**
Total funds carried forward		132,738	102,300	73,322	308,360	**278,517**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 16 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2023

	Notes	2023 Unrestricted Funds	2023 Restricted Funds	2023 Endowment Funds	2023 Total	2022 Total
					£	£
Fixed assets						
Investments	7	108,463	18,777	72,265	199,505	**181,913**
Current assets						
Debtors	8	22,213	-	-	22,213	**29,432**
Cash at bank and in hand		8,982	89,129	1,057	99,168	**81,187**
		31,195	89,129	1,057	121,381	**110,619**
Liabilities						
Creditors: amounts falling due within one year	9	6,920	5,606	-	12,526	**14,015**
Net current assets		24,275	83,523	1,057	108,855	**96,604**
Total assets less current liabilities		132,738	102,300	73,322	308,360	**278,517**
Funds of the charity						
Unrestricted funds		132,738	-	-	132,738	**124,243**
Restricted funds		-	102,300	-	102,300	**87,416**
Endowment funds		-	-	73,322	73,322	**66,858**
Total charity funds	10	132,738	102,300	73,322	308,360	**278,517**

Notes 1 to 16 form part of these financial statements. The accounts on pages 9 to 19 were approved by the board of trustees and authorised for issue on 16th May 2024 and are signed on its behalf by:

Shanth. Thompson

The Revd Shanthi Thompson
Chair

Helen Platts

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and

- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

2 Income

	2023				2022
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Income and endowments					
Voluntary income					
Planned giving	82,004	-	-	82,004	**77,689**
Collections	7,435	-	-	7,435	**8,857**
Other donations	9,719	2,900	-	12,619	**15,126**
Church boxes	6,192	-	-	6,192	**5,893**
Tax recoverable on Gift Aid	21,610	1,117	-	22,727	**21,555**
	126,960	4,017	-	130,977	**129,120**
Grants					
Grants - recurring	26,545	-	-	26,545	**27,305**
Grants - one off	-	240,644	-	240,644	**86,244**
	26,545	240,644	-	267,189	**113,549**
Activities for generating funds					
Fundraising	549	3,545	-	4,094	**4,400**
Use of church	2,525	-	-	2,525	**1,871**
	3,074	3,545	-	6,619	**6,271**
Income from investments					
Dividends	2,983	1,342	2,049	6,374	**5,845**
Bank and CBF interest	37	222	-	259	**31**
	3,020	1,564	2,049	6,633	**5,876**
Income from church activities					
Fees - weddings and funerals	4,677	-	-	4,677	**6,330**
	4,677	-	-	4,677	**6,330**
Other income					
Sundry income	13,364	15,371	-	28,735	**2,295**
	13,364	15,371	-	28,735	**2,295**
Total income	177,640	265,141	2,049	444,830	**263,441**

3 Expenditure

	2023				2022
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Ministry: diocesan parish share	65,475	-	-	65,475	**65,192**
Other ministry costs	7,205	-	2,050	9,255	**10,688**
Worship	1,848	-	-	1,848	**1,034**
Music	12,989	3,614	-	16,603	**14,316**
Church running and maintenance	56,776	964	-	57,740	**50,664**
Major repairs	-	173,452	-	173,452	**61,909**
Administrative costs	32,214	901	97	33,212	**30,442**
Children and Young People	-	10,729	-	10,729	**3,095**
Charitable giving	1,100	1,364	-	2,464	**800**
Other	1,401	60,509	-	61,910	**16,918**
	179,008	251,533	2,147	432,688	**255,058**

4 Independent examination fee

	2023	2022
	£	£
Fees payable to the independent examiner	1,860	**1,800**

5 Staff costs

Total Staff Costs	2023 £	2022 £
Gross Salaries	70,348	56,005

Number of staff	2023	2022
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Pioneer Minister	1	1
	9	9

The average headcount of employees during the year was 9.0 (2022 – 7.5).

No employee received employee benefits of more than £60,000 during the year (2022 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been partly remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2023 was £11,998 (2022 - £12,537), of which £8,507 (2022 - £8.170) was for the role and part-time Pastoral Care Worker, and £3,491 (2022 - £4,367) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2023. Her total remuneration for 2023 was £11,583 (2021 - £9,758).

During 2023, travel and subsistence totalling £74 was paid to the Revd Shanthi Thompson (2022 - £1,718). She also received a grant direct from the Yeats Fund to cover her personal expenses. In 2023 £138 (2022 – nil) was paid to the Revd Rob McLellan.

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	**Total 2022 £**
Investments at market value 1 January 2023	99,061	17,149	65,703	181,913	**208,155**
Net increase/(decrease) on revaluation	9,402	1,628	6,562	17,592	**(26,242)**
Investments at market value/cost 31 December 2023	108,463	18,777	72,265	199,505	**181,913**

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest was originally for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £127,240 at 31st December 2023 (2022 - £116,210) of which £108,463 was allocated to Unrestricted Funds (2022 - £99,061) and £18,777 to the Organ Renovation Fund (2022 - £17,149).

Endowment investment funds of £72,265 were held at 31st December 2023 (2022 - £65,703). These comprise the following:

- Assistant Clergy Endowment Fund - £71,630 (COIF Income Fund)
- Organist's Stipend Fund - £635 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2023 £	**2022 £**
Gift Aid	10,092	**9,593**
VAT Refund	8,413	**9,050**
Grants	2,099	**10,388**
Sundry	1,609	**401**
	22,213	**29,432**

9 Liabilities

	2023 £	**2022 £**
Amounts falling due within one year:		
Utilities	3,198	**5,290**
Christmas Tree Festival	5,573	**3,786**
Other creditors	1,895	**3,139**
Independent examiner's fee	1,860	**1,800**
	12,526	**14,015**

10 Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023	**2022 £**
Balance at 1 January 2023	124,243	87,416	66,858	278,517	**295,062**
Incoming Resources	177,640	265,141	2,049	444,830	**263,441**
Resources expended	(179,008)	(251,533)	(2,147)	(432,688)	**(255,058)**
Investment gains	9,402	1,628	6,562	17,592	**(26,242)**
Prior year adjustment	109	-	-	109	**1,314**
Transfer between funds	352	(352)	-	-	**-**
Balance at 31 December 2023	132,738	102,300	73,322	308,360	**278,517**

Restricted funds – these comprise the following balances:

	2023 £	**2022 £**
Organ Renovation	71,943	**62,001**
Children and Young People	10,289	**11,783**
Anna Chaplaincy	5,231	**-**
Trinity College Music Fund	4,929	**3,907**
Wellbeing Café	3,130	**3,377**
Border Regiment Chapel	1,245	**1,245**
Baby/Toddler Group	919	**-**
Christmas Tree Festival	519	**-**
Choir Music Fund	868	**851**
Tower	825	**675**
Detached Youth Work	819	**636**
Thomas Haslam Belfry Account	619	**619**
D Shaw Memorial Fund (for music)	520	**520**
Bibles	379	**-**
Flower Fund	65	**312**
Mission Fund	-	**1,364**
S Alker bequest (choir)	-	**126**
	102,300	**87,416**

11 Summary of assets by fund

2023	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2023 £**
Investments				
Current assets	108,463	18,777	72,265	**199,505**
Creditors less than 1 year	31,195	89,129	1,057	**121,381**
Net assets	(6,920)	(5,606)	-	**(12,526)**
	132,738	102,300	73,322	**308,360**

12 Insurance

	2023 £	**2022 £**
Buildings and contents	36.4M	**32.5M**
Public and Prodicts Liability	10M	**10M**
Employer's Liability	10M	**10M**
Theft by church officials	10,000	**10,000**
Legal expenses	250,000	**250,000**

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2023.

14 Related party transactions

During the year the PCC received a donation of £23,670 (2022 - £24,430) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2023 The Kendal (Kirkland) Trust made grants of £190,496 (2022 - £62,125) towards the costs of repair of the pinnacles and the porch, fundraising costs and various buildings surveys as the basis for the preparation of a Master Plan for the restoration of Kendal Parish Church. A further £1,200 (2022 – £300) was paid by The Kirkland Trust towards the costs of children's work. A grant of £881 was awarded by the All Hallows Trust towards the costs of work to the font cover.

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the Willis organ. During 2023, the National Lottery Heritage Fund accepted our initial Expression of Interest for a grant for a major restoration and re-ordering project to address these issues and to develop the church to enable greater community engagement and heritage displays.

16 Other donations given by the church

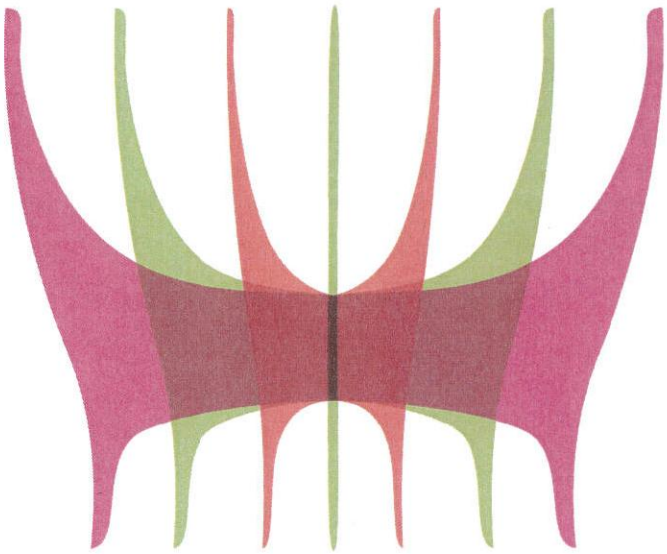
In addition to the gifts and donations shown in the accounts, during the year £6,734 (2022 - £5,062) was collected at funerals and special services and was passed on to various charities.

A donation of £600 (2022 - £600) was made to the Kendal and District Debt Centre, and of £500 the Church Mission Society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

England & Wales - Charity number 1132947

Accounts



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2022

HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

ADMINISTRATIVE DETAILS

Registered Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Kendal Holy Trinity**
Charity Registration Number	**1132947**
Principal Office	**Kendal Parish Church** **Kirkland** **Kendal** **Cumbria LA9 5AF**

Parochial Church Council

Clergy members
The Revd Canon Shanthi Thompson
The Revd Ashley Henderson
The Revd Robert McLellan (1st June 2022)
The Revd Anne Underwood

Churchwardens
Joan Carnaffin (resigned 22nd May 2022)
Richard Forsyth
Ann West
Dot Yates

Deanery Synod members
Deborah Horsman (resigned 12th January 2022)

Elected members
David Aspinall
Norma Bates (Vice Chair)
Ian Fishwick (elected 22nd May 2022)
Elizabeth Lockwood (resigned 22nd May 2022)
Beverley Moore
Graeme Moore (elected 22nd May 2022)
Anita Peat
Helen Platts (*Treasurer*)
Janet Thompson
Sam Willacy
Kate Wright

PCC Secretary	Janet Henderson (appointed 5th January 2023)
Accountants	Lamont Pridmore (South Cumbria) Ltd 136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Vicar, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Revd Shanthi Thompson is Vicar.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. Holy Trinity shares the Diocese of Carlisle's Vision and seeks to grow God's Kingdom in Cumbria by working with our Ecumenical partners to *Follow Daily* - helping each other to follow Jesus more closely, *Care Deeply* - listening to our communities to serve them and to challenge injustice, *Speak Boldly* - sharing our faith in Jesus in everyday ways, with all people and *Tread Gently* - protecting God's creation, seeking to sustain and renew the life of the earth. In all we do, in prayer and worship, in welcome and service and in pastoral care and outreach we seek to embrace and this vision and watch for signs of the growth of God's Kingdom.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2022

Our mission and ministry, upkeep and outreach at Holy Trinity could not take place without the sustained and generous giving of the time and talents of our many volunteers. Each week hundreds of hours are given to the church in God's service and enable us to grow in faith and love and outreach as well as seeing to the upkeep of our beautiful church building.

Prayer underpins all we do at Holy Trinity. We continue to produce a monthly Prayer Calendar, and our Prayer Chain is well used and supported, as are the prayer resources in church. In February we began regular prayer meetings focused on praying for the ongoing situation in Ukraine and welcomed people from across the community to join us.

In 2022 our House Groups re-formed and expanded, enabling more people to engage with bible study and discussion and we ran a standalone Pilgrim Course studying the basis of our Christian faith.

Our choir and Kendal Choristers (our recently formed children's choir) continue to grow and flourish and their singing enhances our praise and worship at the 9.30am service. We are grateful for the work of Jonathan Bielby, our musical director and Andy Plowman, our organist. We have built up a pattern of *Sundays at 4* services which includes occasional Evensong services at which the congregation is healthy and growing.

The Gathering continues to be a service where new ideas and styles are welcome and encouraged and new worship songs are enjoyed alongside traditional hymns. We introduced Feast on the Fourth, a monthly bring and share lunch which allowed us to build our fellowship and get to know one another better. We were joined at the Gathering for two terms by students from Capernwray Bible College who brought with them youth and enthusiasm and a willingness to join in and help serve coffee. We hope this will be an ongoing relationship with the College.

We continue to celebrate the beauty of the Book of Common Prayer at our Sunday 8am and Thursday 10.30am services as well as at Evensong and we held Sung Compline on Fridays during Lent.

MEMBERS' ANNUAL REPORT

We are grateful to our ministry team which grew in 2022 with the licencing of Anita Peat as a new Lay Reader and the re-licensing of Paul and Marjorie Arnold and John Thompson who have previously served as Readers elsewhere. The Revd Michelle Woodcock, our Children and Family Worker, also joined our ministry team and along with our retired priests, The Revd Ashley Henderson our Pastoral Minister and our new curate The Revd Rob McLellan, who was ordained Deacon in 2022, our services continue to be led by gifted and spirit-filled leaders. Not only do they serve us at Holy Trinity but they also bless other local churches with their leadership on a regular basis.

There were 170 members on the Church Electoral Roll at the 2022 revision (2021 – 178), of whom 60 were not resident in the parish (2021 – 64). Our average Sunday attendance is 130 comprising 125 adults and 5 children.

The Revd Anne Underwood, our Pioneer Minister/Community Worker, works with others across the community and engages with young people across Kendal through the Detached Youth Work Project. Anne has also built a great team and works with Captain Hilary Borthwick at the Salvation Army Hall running the Connect Café, which has an emphasis on wellbeing and support.

We are delighted that we have been able to secure funding to employ a part-time Children and Family worker. The Revd Michelle Woodcock is now running lunch clubs in two of our schools, leading collective worship in our Church School, supporting Kendal Choristers and our Toddler Group and planning for the restart of Messy Church in 2023. Michelle also runs a children's group during the Gathering twice a month.

The Revd Ashley Henderson and Beverley Moore, our Anna Chaplain, along with the Anna Friends and volunteers support those in our community in particular need with visits, pastoral services and prayer. The team regularly lead services of readings hymns and prayers in a growing number of care homes and take Holy Communion on occasions too. Care home residents along with staff and family and friends, join the team for our monthly Tea Service. This short service of hymns, readings and prayers is open to all. It is particularly accessible for those living with dementia and is appreciated by all those who attend. We welcomed new Anna Friends to the team this year and are very grateful for the time and dedication they put into this important part of our ministry and outreach.

Our volunteer welcomers, under the leadership of the Revd Howard Smith and Anne Smith, ensure visitors and pilgrims find a warm welcome at Holy Trinity during the week. Coffee and Cake continues to attract regulars and visitors and provides a friendly atmosphere and a place to meet friends. This year we registered Coffee and Cake as a Warm Spot along with other places in Kendal to help those struggling with heating costs. During the school holiday we ensured there were activities in church with which families could engage and these were well used and feedback was encouraging. We engaged with Heritage Open Days and welcomed many people from the local community to enjoy the varied displays and activities we laid on.

Music is a much-loved feature of life at Holy Trinity and Andy Plowman has continued to arrange our series of lunch-time organ recitals. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported and feature recitalists, many of whom travel from other parts of the country and who largely give their services for free. In 2022, we were able to hold 17 concerts, raising a further £2,400 towards our organ renovation fund.

The theme of our Charity Christmas Tree Festival this year was 'Re-use and Re-cycle' and great innovation was shown by those sponsoring trees. We attracted a large number of visitors of all ages from the town, raising over £2,700 for local charities. We hosted many Carol Services for local schools and organisations and our Christmas services were well attended.

MEMBERS' ANNUAL REPORT

During 2022 we commissioned a professional fundraiser to advise on and support our plans for urgent restoration work as well as a church re-ordering that will enhance our visitor welcome and flexibility. The Kirkland Trust continues to provide generous financial support towards our maintenance and repair bills. Following Generosity Week our regular giving increased and this, along with fundraising events, has enabled us to continue to support Springfield House, Christian Aid, the Kendal and District Debt Centre, and the work of our new CMS Mission Partners Lex and Alan who are working in East Asia.

We continue our ministry to the town of Kendal and the surrounding area and our Remembrance Service was well attended by uniformed organisations and the community. We also welcomed our Mayor and Councillors to our annual Mayor's Service in July.

Our work in the Helm Mission Community, with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army continues to develop as does our engagement with the other churches across the Kendal Mission Area. Together we support the work of the Kendal and District Debt both prayerfully and financially.

Financial Review

In 2022 total income was £263,441 (2021 - £270,345) of which £162,608 (2021 - £170,431) was unrestricted income and £100,833 (2021 - £99,914) was restricted income. Total expenditure was £255,058 (2021 - £280,215) with unrestricted expenditure of £173,709 (2021 - £182,058) and restricted expenditure of £81,349 (2021 - £98,157). This resulted in on overall operating surplus of £8,383 (2021 - a deficit of £9,870).

The overall deficit for the year, taking into account the loss on investments was £17,859 (2021 – a surplus of £15,104). This comprised a deficit on general funds of £27,152 (2021 – a surplus of £4,693), a surplus on restricted funds of £21,422 (2021 – a surplus of £1,788) and a deficit on endowment funds of £10,815 (2021 – a surplus of £8,533).

The church's total assets decreased from £295,062 at the end of 2021 to £278,517 at the end of 2022. Of this, £124,243 (2021 - £151,395) related to unrestricted funds, £87,416 to restricted funds (2021 - £65,994) and £66,858 to endowment funds (2021 - £77,673).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.

- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.

- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

MEMBERS' ANNUAL REPORT

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.

- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.

- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.

- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property. In 2021 the PCC also set up a Human Resources Committee to deal with employment issues within the church.

The PCC has set up groups focused on the following, reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the wide range of missional and worship activities currently being undertaken

- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2021 Quinquennial Inspection Review
- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Janet Thompson is the designated Parish Safeguarding Officer. She works closely with the Vicar and reports regularly to the PCC on safeguarding in the parish.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2023 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the energy costs crisis. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where is it able to generate surpluses to fund future church renovation and development projects.

Future Plans

In October we held a Church Away Day to look at the Diocesan Vision, to see how our work at Holy Trinity fitted into it and look for gaps in our mission.

There was a great attendance and much to celebrate. Following the Away Day we formed three new groups to help shape our mission; the new Environmental Action Group; a second group looking at how we might reach out to younger men and dads; and a third group looking at our Children and Family ministry.

There will be a lot of work to be done to secure the funding needed to restore and develop our building over the coming years but we are confident that with a commitment to faith, prayer and worship undergirding all we do God will guide and direct us.

This Members' Annual Report was approved on 10th May 2023 and signed on behalf of the PCC by:

Shanthi Thompson

The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2022

I report on the financial statements for the year ended 31st December 2022, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Burrell FCCA, MAAT
On Behalf of Lamont Pridmore (South Cumbria) Ltd
Independent Examiner
136 Highgate
Kendal, Cumbria
LA9 4H

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022				2021
		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	Notes	£	£	£	£	£
Income and endowments						
Voluntary income		120,070	9,050	-	129,120	**121,503**
Grants		27,305	86,244	-	113,549	**111,415**
Activities for generating funds		3,146	3,125	-	6,271	**10,705**
Income from investments		3,462	364	2,050	5,876	**5,426**
Church activities		6,330	-	-	6,330	**4,235**
Other income		2,295	-	-	2,295	**17,061**
Total income	2	162,608	98,783	2,050	263,441	**270,345**
Expenditure						
Church activities		173,709	79,299	2,050	255,058	**280,215**
Total expenditure	3	173,709	79,299	2,050	255,058	**280,215**
Net expenditure		(11,101)	19,484	-	8,383	**(9,870)**
Other recognised gains and losses						
Net gains/(losses) on investment assets	7	(15,427)	-	(10,815)	(26,242)	**24,884**
Net movement in funds		(26,528)	19,484	(10,815)	(17,859)	**15,014**
Prior year adjustment		1,314	-	-	1,314	
Transfers between funds		(1,938)	1,938	-	-	-
Total funds brought forward		151,395	65,994	77,673	295,062	**280,048**
Total funds carried forward		124,243	87,416	66,858	278,517	**295,062**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 16 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2022

	Notes	2022 Unrestricted Funds	2022 Restricted Funds	2022 Endowment Funds	2022 Total	2021 Total
					£	£
Fixed assets						
Investments	7	99,061	17,149	65,703	181,913	**208,155**
Current assets						
Debtors	8	29,215	217	-	29,432	**16,188**
Cash at bank and in hand		6,196	73,836	1,155	81,187	**88,581**
		35,411	74,053	1,155	110,619	**104,769**
Liabilities						
Creditors: amounts falling due within one year	9	10,229	3,786	-	14,015	**17,862**
Net current assets		25,182	70,267	1,155	96,604	**86,907**
Total assets less current liabilities		124,243	87,416	66,858	278,517	**295,062**
Funds of the charity						
Unrestricted funds		124,243	-	-	124,243	**151,395**
Restricted funds		-	87,416	-	87,416	**65,994**
Endowment funds		-	-	66,858	66,858	**77,673**
Total charity funds	10	124,243	87,416	66,858	278,517	**295,062**

Notes 1 to 16 form part of these financial statements. The accounts on pages 9 to 19 were approved by the board of trustees and authorised for issue on 12th May 2022 and are signed on its behalf by:

Shanthi Thompson

The Revd Shanthi Thompson
Chair

Helen Platts

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value except for government stock which is valued at par. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December.

2 Income

	2022				2021
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Income and endowments					
Voluntary income					
Planned giving	77,689	-	-	77,689	**69,339**
Collections	8,857	-	-	8,857	**9,761**
Other donations	6,890	8,236	-	15,126	**17,004**
Church boxes	5,893	-	-	5,893	**5,566**
Tax recoverable on Gift Aid	20,741	814	-	21,555	**19,833**
	120,070	9,050	-	129,120	**121,503**
Grants					
Grants - recurring	27,305	-	-	27,305	**26,882**
Grants - one off	-	86,244	-	86,244	**84,533**
	27,305	86,244	-	113,549	**111,415**
Activities for generating funds					
Fundraising	1,275	3,125	-	4,400	**7,410**
Use of church	1,871	-	-	1,871	**3,295**
	3,146	3,125	-	6,271	**10,705**
Income from investments					
Dividends	3,459	336	2,050	5,845	**5,423**
Bank and CBF interest	3	28	-	31	**3**
	3,462	364	2,050	5,876	**5,426**
Income from church activities					
Fees - weddings and funerals	6,330	-	-	6,330	**4,235**
	6,330	-	-	6,330	**4,235**
Other income					
Government Furlough Scheme	-	-	-	-	**6,893**
VAT Refunds	-	-	-	-	**8,907**
Sundry Income	2,295	-	-	2,295	**1,261**
	2,295	-	-	2,295	**17,061**
Total income	162,608	98,783	2,050	263,441	**270,345**

3 Expenditure

	2022				2021
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Ministry: diocesan parish share	65,192	-	-	65,192	**69,240**
Other ministry costs	8,753	-	1,935	10,688	**8,629**
Worship	1,034	-	-	1,034	**1,112**
Music	13,705	593	18	14,316	**12,843**
Church running and maintenance	50,664	-	-	50,664	**49,618**
Major repairs	-	61,909	-	61,909	**94,915**
Administrative costs	30,345	-	97	30,442	**30,620**
Children and Young People	-	3,095	-	3,095	**4,978**
Charitable giving	800	-	-	800	**1,964**
Other	3,216	13,702	-	16,918	**6,296**
	173,709	79,299	2,050	255,058	**280,215**

4 Independent examination fee

	2022	2021
	£	£
Fees payable to the independent examiner	1,800	**1,600**

5 Staff costs

Total Staff Costs	2022 £	2021 £
Gross Salaries	56,005	53,521

Number of staff	2022	2021
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Pioneer Minister	1	-
	9	8

The average headcount of employees during the year was 7.5 (2021 – 7.4).

No employee received employee benefits of more than £60,000 during the year (2021 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2022 was £12,537 (2021 - £13,275), of which £8,170 (2021 - £7,960) was for the role and part-time Pastoral Care Worker, and £4,367 (2021 - £5,315) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2022. Her total remuneration for 2022 was £9,758 (2021 - £9,567).

During 2022, travel and subsistence totalling £1,718 was paid to the Revd Shanthi Thompson (2021 - £312) and £453 was paid to the Revd Anne Underwood (2021 - £84).

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	**Total 2021 £**
Investments at market value 1 January 2022	131,637	-	76,518	208,155	**184,353**
Disposals	-	-	-	-	**(1,082)**
Net decrease on disposals	-	-	-	-	**(217)**
Net increase/(decrease) on revaluation	(15,427)	-	(10,815)	(26,242)	**25,101**
Transfer between funds	(17,149)	17,149	-	-	-
Investments at market value/cost 31 December 2022	99,061	17,149	65,703	181,913	**208,155**

All investments shown above are held at valuation on 31st December.

The MW Wilkinson Bequest is for general purposes and is invested in the CBF Fund. At the end of 2022 a proportion of this investment, with a total value of £17,149, was transferred to the Organ Renovation Fund to compensate for the drawdown of cash from the Organ Renovation Fund bank account to fund general activities. The investment had a total value of £116,210 at 31st December 2022 (2021 - £131,637).

Endowment investment funds of £65,703 were held at 31st December 2022 (2021 - £76,518). These comprise the following:

- Assistant Clergy Endowment - £62,215 (COIF Income Fund)
- Organists Stipend - £578 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2022 £	**2021 £**
Gift Aid	9,593	**8,607**
VAT Refund	9,050	**7,581**
Grants	10,388	**-**
Sundry	401	**-**
	29,432	**16,188**

9 Liabilities

	2022 £	**2021 £**
Amounts falling due within one year:		
Utilities	5,290	**7,699**
Christmas Tree Festival	3,786	**4,364**
Other creditors	3,139	**1,780**
Independent examiner's fee	1,800	**1,600**
Church Mission Society	-	**1,314**
Overpayment of grant from Kirkland Trust	-	**1,105**
	14,015	**17,862**

10 Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022	**Total Funds 2021 £**
Balance at 1 January 2022	151,395	65,994	77,673	295,062	**280,048**
Incoming Resources	162,608	98,783	2,050	263,441	**270,345**
Resources expended	(173,709)	(79,299)	(2,050)	(255,058)	**(280,215)**
Investment gains/(losses)	(15,427)	-	(10,815)	(26,242)	**24,884**
Prior year adjustment	1,314	-	-	1,314	**-**
Transfers between funds	(1,938)	1,938	-	-	**-**
Balance at 31 December 2022	124,243	87,416	66,858	278,517	**295,062**

Restricted funds – these comprise the following balances:

	2022 £	**2021 £**
Organ Renovation	62,001	**56,743**
Children and Young People	11,783	**3,577**
Trinity College Music Fund	3,907	**-**
Wellbeing Café	3,377	**-**
Mission Fund	1,364	**-**
Border Regiment Chapel	1,245	**1,245**
Choir Music Fund	851	**851**
Tower	675	**528**
Detached Youth Work	636	**-**
Thomas Haslam Belfry Account	619	**619**
D Shaw Memorial Fund (for music)	520	**520**
Flower Fund	312	**552**
S Alker bequest (choir)	126	**500**
Christmas Tree Festival	-	**646**
Anna Chaplaincy	-	**213**
	87,416	**65,994**

11 Summary of assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2022 £**
2022				
Investments	99,061	17,149	65,703	**181,913**
Current assets	35,411	74,053	1,154	**110,618**
Creditors less than 1 year	(10,229)	(3,786)	-	**(14,015)**
Net assets	124,243	87,416	66,857	**278,516**

12 Insurance

	2022 £	2021 £
Buildings and contents	**32.5M**	**32.5M**
Public and Prodicts Liability	**10M**	**10M**
Employer's Liability	**10M**	**10M**
Theft by church officials	**10,000**	**10,000**
Legal expenses	**250,000**	**250,000**

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2022.

14 Related party transactions

During the year the PCC received a donation of £24,430 (2021 - £22,620) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2022 the Kendal (Kirkland) Trust made grants of £62,125 (2021 - £54,683) towards the costs of the stained glass window restoration, repair of the pinnacles and the wall monuments, and various buildings surveys as the basis for the preparation of a Master Plan for the restoration of Kendal Parish Church. A further £300 (2021 – nil) was paid by Kirkland Trust towards the costs of children's work.

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the west organ. The PCC is in the early stages of exploring options for seeking grant fund and external donations to pay for the work that is needed.

16 Other donations given by the church

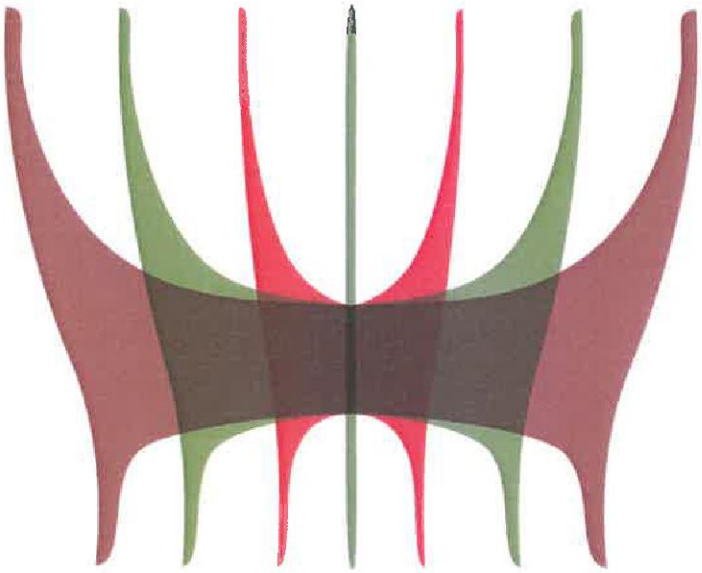
In addition to the gifts and donations shown in the accounts, during the year £5,062 (2021 - £7,936) was collected at funerals and special services and was passed on to various charities.

A donation of £600 (2021 - £600) was made to the Kendal and District Debt Centre.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

England & Wales - Charity number 1132947

Accounts



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2021

HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

ADMINISTRATIVE DETAILS

Registered Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Kendal Holy Trinity**
Charity Registration Number	**1132947**
Principal Office	**Kendal Parish Church** **Kirkland** **Kendal** **Cumbria LA9 5AF**

Parochial Church Council

Clergy members
The Revd Mat Ineson (resigned 31st July 2021)
The Revd Canon Shanthi Thompson (appointed 5th October 2021)
The Revd Ashley Henderson
The Revd Anne Underwood

Churchwardens
Joan Carnaffin
Richard Forsyth
Ann West
Dot Yates

Deanery Synod members
Deborah Horsman (resigned 12th January 2022)
Sarah Jones (resigned 30th June 2021)

Elected members
David Aspinall
Norma Bates (Vice Chair)
Amanda Fox (resigned 1st November 2021)
Elizabeth Lockwood
Beverley Moore
Anita Peat
Helen Platts (*Treasurer*)
Janet Thompson
Sam Willacy (co-opted 1st August 2021)
Kate Wright

PCC Secretary
Amanda Nicholson (resigned 31st December 2021)

Accountants Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Priest-in-Charge was the Revd Mat Ineson until his resignation on 31st July 2021. The Revd Shanthi Thompson was appointed Priest-in-Charge on 5th October 2021.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. In September 2012 a five-year Mission Action Plan was agreed by the PCC. This document 'Growing Disciples: Vision and Action for Growth in Kendal Parish Church' was reviewed by the PCC at meetings in March and May 2018. It was agreed that the fourfold emphasis on Worship, Word, Welcome and Witness should be maintained. Prayer and worship are at the centre of our activity, providing the 'engine room' for all that we do. The PCC has acknowledged the need for the church to move out beyond the walls of the building and develop fresh expressions of church within the community.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2021

The aims of Holy Trinity focus on the four areas of Worship, Word, Welcome and Witness. The reality is that so much of what we do as a church fits into all these areas. Our aim is to create a diverse church, growing in numbers and discipleship. We seek to worship God in all our activities, to learn more about our faith in all we do, to be welcoming to all and in everything, and in our life together to be a witness to the love of God for all.

During 2021 as we have moved out of lockdown we have returned to offering a varied pattern of worship, from formal, traditional services drawing both on the Book of Common Prayer and Common Worship, to our informal, more modern Sunday Gathering, to help different groups engage and grow in faith. We recognise that different people have different ways of connecting with God. Some do so through a variety of styles of music; others prefer peace, silence and reverence; others find their faith nourished by informal worship. We seek to provide these different types of worship whilst holding together a sense of being one church. We see in the breadth of our building a symbol of the breadth of our church, not only in age and background, but also in Christian spirituality and experience.

This worship was supported at three services each Sunday by our clergy and lay preachers, and our choir and musicians. During 2021 Jonathan Bielby joined us to lead the choir, working closely with Andy Plowman our organist. We are truly grateful to them all for their commitment, energy and skill, and we look to build on what has been achieved over the past few years.

MEMBERS' ANNUAL REPORT

There were 178 members on the Church Electoral Roll at the 2021 revision (2020 – 183), of whom 64 were not resident in the parish (2020 – 66). Before lockdown, the usual Sunday attendance was 184 comprising 170 adults and 14 children. However, the number of those who attended church regularly was nearly twice that number. As we move out of pandemic, our attendance is gradually returning to these attendance levels. We recognise that, as for so many other churches and organisations, an increasing number of people are involved two or three times a month, rather than every week. We are not complacent in the work we are doing and recognise the need to keep developing and growing the different forms of worship in our church to meet the spiritual needs and expectations of a wide range of people.

Our faithful team of retired clergy not only lead and preach at our services here but also support the ministry of many other local churches.

The past year has seen the continued work of the PCC Prayer Group which has met regularly, encouraging the development and growth of our communal life of prayer. We have continued with our Prayer Calendar and during lockdown, prayers were sent out for members of the congregation to use at home.

We also encourage members of the congregation who wish to promote the Gospel by training for the lay or ordained ministry and we currently have several people exploring ordained and licensed ministry. Two members of our congregation, Lucy Foster and Sarah Jones, were accepted for ordination training in 2019, and in 2021 they started their curacies in other churches within Carlisle Diocese. We wish them well with their continuing ministry.

With the appointment of Kendal's first Ordained Pioneer Minister, the Revd Anne Underwood, in 2019, we have had the opportunity to provide the home base for this important ministry. Anne's work is enabling us to implement our wish to engage more actively and imaginatively with the spiritual needs of the town. Lockdown brought opportunities to explore mission and prayer with other church leaders across Kendal. Anne and her team have been out in the town on Friday evenings engaging with young people through our detached youth work and relationships are growing. Anne's plans for a Renewal and Wellbeing Café based at the Salvation Army Hall are developing and will be a great service to the community.

Progress is being made in the Helm Mission Community, working with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, as well as engaging with the other Mission Communities in Kendal and surrounding villages. Strong relationships continued to be forged during 2021 as the basis for a number of shared initiatives which are being taken forward including the new Kendal and District Debt Centre, set up in partnership with Christians Against Poverty (CAP), towards which Kendal Parish Church made a donation of £600 in 2021.

Through The Revd Ashley Henderson and his pastoral team, we are able to support those in our community in particular need with visits, pastoral services and prayer. Beverly Moore, our Anna Chaplain, and her volunteers regularly take Holy Communion to the residents of our care homes and welcome them and others to church for very popular monthly Tea Service. This short service of hymns, readings and prayers is open to all and particular accessible for those living with dementia.

Our children's work continued in 2021 in spite of the pandemic, led by our Children and Young People's Worker. School classes often come to church for lessons and our Baby and Toddler group is a great place for young families to gather and to share fellowship with church volunteers. Bids for funding to employ a new Children and Family Work Co-ordinator are in place.

Our house groups have continued to meet - as places for people to get to know each other better and to grow in their faith through bible study and discussion.

MEMBERS' ANNUAL REPORT

The church attracts new members and visitors as a result of its varied ministry through its wider community work. Where possible, we have continued with our monthly 'Coffee and Cake' drop-in. We are also involved in the Winter Shelter for Manna House, and continue to support Springfield House, Christian Aid, and the work of Andrew and Maria Leake for the Church Mission Society in Argentina with indigenous people on issues of land rights.

We continue our ministry to the town of Kendal and the surrounding area. This is a vital part of our life and mission. This year, the Service of Remembrance in November was streamed to ensure that it was accessible to the wider public as an important annual event in the civic life of our town.

During the year, we have continued our series of free lunch-time organ recitals when possible. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported by many – musicians and non-musicians alike - from Holy Trinity itself. And of course, by our recitalists, many of whom travel from other parts of the country and most of whom give their services for free. In 2021, we were able to hold nine concerts, raising a further £1,511 towards our organ renovation fund.

In 2021, we returned to holding our annual Christmas Tree Festival attracting a large number of visitors of all ages from the town, and raising over £4,000 for local charities. Our Christmas services were also well attended.

Our historic building is an attraction and a visible sign of Christian faith within the town. Before the pandemic, over 5,000 people visited out church each year and during 2021 we saw visitor numbers returning to these levels. We continue to prioritise the visitor experience with the support of our team of welcomers.

During 2021 we continued to work on our plans for the restoration and re-ordering of our church, commissioning a number of important condition surveys following the appointment of a new architect and the completion of the latest Quinquennial Inspection Review. The Kirkland Trust made grants totalling £28,838 to cover the costs of this additional work. During the year, the stained glass and masonry of two historic windows, in the West Nave and South Aisle, were restored incurring costs of £52,295. This work was funded by a grant of £24,950 from Historic England, a further grant of £25,845 from the Kirkland Trust and private donations of £1,500.

Kendal Parish Church has an active, faithful, praying congregation and a dedicated, gifted and enthusiastic team of leaders and volunteers. Kendal Parish Church is a busy place and while there are many activities already happening, there is always more to do. All of this is supported, enabled and shaped by the church's clergy and staff and by the many members of our church family. In common with most churches, Holy Trinity is dependent on a great deal of voluntary help to help it meet its objectives and the PCC is deeply grateful to those who contribute in this way.

Financial Review

In 2021 total income was £270,345 (2020 - £191,012) of which £170,431 (2020 - £161,146) was unrestricted income and £99,914 (2020 - £27,808) was restricted income. Total expenditure was £280,215 (2020 - £186,261) with unrestricted expenditure of £182,058 (2020 - £161,861) and restricted expenditure of £98,157 (2020 - £22,446). This resulted in on overall operating deficit of £9,870 (2020 - a surplus of £4,751).

The overall surplus for the year taking into account the gain on investments was £15,014 (2020 – £16,106). This comprised a surplus on general funds of £4,693 (2020 – a surplus of £6,704), a surplus on restricted funds of £1,788 (2020 – a surplus of £5,362) and a surplus on endowment funds of £8,533 (2020 – a surplus of £4,040).

MEMBERS' ANNUAL REPORT

The church's total assets increased from £280,048 at the end of 2020 to £295,062 at the end of 2021. Of this, £151,395 (2020 - £146,702) related to unrestricted funds, £65,994 to restricted funds (2020 - £64,206) and £77,673 to endowment funds (2020 - £69,140).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.

- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the latest Quinquennial Inspection Review.

- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. Over 99% (2019 – 98%) of our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The remaining 1% (2019 – 2%) of the church's investments is in gilts. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.

- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.

- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.

- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

MEMBERS' ANNUAL REPORT

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property. This committee is also responsible for the implementation and support of the church's work with children and young people as laid down in the Children Act, as well as compliance with Disability Discrimination and Health & Safety legislation. In 2021 the PCC also set up a Human Resources Committee to deal with employment issues within the church.

The PCC has set up groups focused on the following to further the aims of our Mission Action Plan and reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the actions set out in the Mission Action Plan
- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2021 Quinquennial Inspection Review
- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2022 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the known and continuing impact of the Coronavirus pandemic and the emerging energy costs crisis. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where is it able to generate surpluses to fund future church renovation and development projects.

MEMBERS' ANNUAL REPORT

Future Plans

Our Mission Action Plan, as refreshed by the PCC in 2018, will continue with the same headings of Word, Worship, Witness and Welcome, with specific aims under each heading over the next two years. These will include:

- the further development of house groups
- increasing the variety of the music within the church
- developing and growing the congregation, reaching out to and including people who are new to our church
- a focus on welcome, to better enable those who are new to become integral members of our church family
- continuing to develop differing ministries with a particular focus on community service
- encouraging vocations to licensed ministry and helping people to find their particular calling both in church and their lives outside church
- developing the 'Helm' Mission Community and working with the other two mission communities in the Kendal area.

To support these aims and to better serve our community and visitors, we are continuing to develop plans for a re-ordering of the church in order to provide a space for flexible and varied styles of worship and meeting. Following the latest Quinquennial Inspection Report, which was delivered in 2021, we are also developing plans for the medium term when we will need to carry out significant restoration work on the church building and the west-end organ.

The church has seen a great deal of change and growth in different areas over the past few years and has continued to thrive in spite of the challenges of the pandemic. We give thanks for this. Much has been achieved and many challenges remain, but we are excited at what can be achieved together over the coming years as we seek to serve and bless our community in the name of Jesus and to enable others to know Him and grow in His service. Ultimately, we aim to be a bigger church making a bigger difference.

This Members' Annual Report was approved on 12th May 2022 and signed on behalf of the PCC by:

Shanthi Thompson

The Rev'd Shanthi Thompson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2021

I report on the financial statements for the year ended 31 December 2021, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act, and
   - to prepare accounts which accord with the accounting records and comply with the accounting records of the 2011 Act

   have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lamont Pridmore (South Cumbria) Ltd
Chartered Accountants
136 Highgate
Kendal
Cumbria
LA9 4H

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

		2021				2020
		Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	Notes	£	£	£	£	£
Income and endowments						
Voluntary income		116,863	4,640	-	121,503	**109,703**
Grants		26,882	84,533	-	111,415	**41,076**
Activities for generating funds		3,584	7,121	-	10,705	**4,528**
Income from investments		3,345	16	2,065	5,426	**5,419**
Church activities		4,235	-	-	4,235	**5,447**
Other income		15,522	1,539	-	17,061	**24,839**
Total income	2	170,431	97,849	2,065	270,345	**191,012**
Expenditure						
Church activities		182,058	96,061	2,096	280,215	**186,261**
Total expenditure	3	182,058	96,061	2,096	280,215	**186,261**
Net expenditure		(11,627)	1,788	(31)	(9,870)	**4,751**
Other recognised gains and losses						
Net gains/(losses) on investment assets	7	16,320	-	8,564	24,884	**11,355**
Net movement in funds		4,693	1,788	8,533	15,014	**16,106**
Total funds brought forward		146,702	64,206	69,140	280,048	**263,942**
Total funds carried forward		151,395	65,994	77,673	295,062	**280,048**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 17 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds	2021 Restricted Funds	2021 Endowment Funds	2021 Total	2020 Total
					£	£
Fixed assets						
Investments	7	131,637	-	76,518	208,155	**184,353**
Current assets						
Debtors	8	15,772	416	-	16,188	**11,681**
Cash at bank and in hand		16,170	71,256	1,155	88,581	**87,415**
		31,942	71,672	1,155	104,769	**99,096**
Liabilities						
Creditors: amounts falling due within one year	9	12,184	5,678	-	17,862	**3,401**
Net current assets		19,759	65,994	1,155	86,907	**95,695**
Total assets less current liabilities		151,395	65,994	77,673	295,062	**280,048**
Funds of the charity						
Unrestricted funds		151,395			151,395	**146,702**
Restricted funds			65,994		65,994	**64,206**
Endowment funds				77,673	77,673	**69,140**
Total charity funds	10	151,395	65,994	77,673	295,062	**280,048**

Notes 1 to 17 form part of these financial statements. The accounts on pages 10 to 20 were approved by the board of trustees and authorised for issue on 12th May 2022 and are signed on its behalf by:

Shanthi Thompson

The Revd Shanthi Thompson
Chair

Helen Platts

Helen Platts
Treasurer

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value except for government stock which is valued at par. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December except for local government stock which is valued at par given that the church is unlikely to sell these investments before they mature.

2 Income

	2021				2020
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Income and endowments					
Voluntary income					
Planned giving	69,339	-	-	69,339	**75,868**
Collections	9,761	-	-	9,761	**7,361**
Other donations	13,124	3,880	-	17,004	**3,993**
Church boxes & Contactless	5,566	-	-	5,566	**2,583**
Tax recoverable on Gift Aid	19,073	760	-	19,833	**19,898**
	116,863	4,640	-	121,503	**109,703**
Grants					
Grants - recurring	26,882		-	26,882	**22,011**
Grants - one off	-	84,533	-	84,533	**19,065**
	26,882	84,533	-	111,415	**41,076**
Activities for generating funds					
Fundraising	289	7,121	-	7,410	**3,184**
Use of church	3,295	-	-	3,295	**1,344**
	3,584	7,121	-	10,705	**4,528**
Income from investments					
Dividends	3,345	13	2,065	5,423	**5,288**
Bank and CBF interest	-	3	-	3	**131**
	3,345	16	2,065	5,426	**5,419**
Income from church activities					
Fees - weddings and funerals	4,235	-	-	4,235	**5,447**
	4,235	-	-	4,235	**5,447**
Other income					
Government Furlough Scheme	5,354	1,539	-	6,893	**11,057**
Insurance	-	-	-	-	**9,668**
VAT Refunds	8,907	-	-	8,907	**722**
Sundry income	1,261	-	-	1,261	**3,392**
	15,522	1,539	-	17,061	**24,839**
Total income	170,431	97,849	2,065	270,345	**191,012**

3 Expenditure

	2021				2020
	Unrestricted funds	Restricted funds	Endowment funds	Total	**Total**
	£	£	£	£	**£**
Parish Offer	69,240	-	-	69,240	**62,491**
Other ministry costs	6,617	87	1,925	8,629	**8,834**
Worship	1,112	-	-	1,112	**223**
Music	11,221	1,622	-	12,843	**13,979**
Church running and maintenance	49,605	-	13	49,618	**38,784**
Major repairs	12,882	82,033	-	94,915	**23,611**
Administrative costs	30,415	47	158	30,620	**27,458**
Children and Young People	-	4,978	-	4,978	**7,914**
Charitable giving	650	1,314	-	1,964	**2,194**
Other	316	5,980	-	6,296	**773**
	182,058	96,061	2,096	280,215	**186,261**

4 Independent examination fee

	2021	**2020**
	£	**£**
Fees payable to the independent examiner	1,600	**1,600**

5 Staff costs

Total Staff Costs	2021 £	2020 £
Gross Salaries	53,521	58,335

Number of staff	2021	2020
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Music Director	1	1
Church Organist	1	1
Caretaker	-	1
	8	9

The average head count of employees during the year was 7.42 (2019 – 8.83).

No employee received employee benefits of more than £60,000 during the year (2020 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2021 was £13,275 (2020 - £10,660), of which £7,960 (2020 - £7,881)was for the role and part-time Pastoral Care Worker, and £5,315 (2020 - £2,799) was fees for conducting funeral and other services, funded out of services fees.

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2021. Her total remuneration for 2021 was £9,567 (2020 - £9,246).

During 2021, travel and subsistence totalling £312 was paid to the Revd Shanthi Thompson and £84 was paid to the Revd Anne Underwood (2020 - £24).

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	**Total 2020 £**
Investments at market value 1 January 2021	115,317	-	69,036	184,353	**172,998**
Disposals	-	-	(1,082)	(1,082)	
Net increase/(decrease) on disposals	-	-	(217)	(217)	-
Net increase/(decrease) on revaluation	16,320	-	8,781	25,101	**11,355**
Investments at market value/cost 31 December 2021	131,637	-	76,518	208,155	**184,353**

All investments shown above are held at valuation on 31st December, except for local government stock which is valued at par given that Holy Trinity is unlikely to sell these investments before they mature.

The MW Wilkinson Bequest is for general purposes and is invested in the CBF Fund. It had a total value of £131,637 at 31st December 2021 (2020 - £115,317).

Endowment investment funds of £76,518 were held at 31st December 2021 (2020 - £69,036). These comprise the following:

- Assistant Clergy Endowment - £74,359 (COIF Income Fund)
- Fabric Endowment - £1,500 (City of Birmingham Bond)
- Organists Stipend - £659 (E Nicolson Bequest COIF Income Units)

8 Debtors

	2021 £	**2020 £**
Gift Aid	8,607	**10,218**
VAT Refund	7,581	-
Gas and Electricity prepayment	-	**1,463**
	16,188	**11,681**

9 Liabilities

	2021	2020
	£	£
Amounts falling due within one year:		
Utitilities	7,699	-
Christmas Tree Festival	4,364	-
Independent examiner's fee	1,600	1,600
Church Mission Society	1,314	1,625
Overpayment of grant from Kirkland Trust	1,105	-
Other creditors	1,780	176
	17,862	3,401

10 Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	2020
	£	£	£		£
Balance at 1 January 2021	146,702	64,206	69,140	280,048	263,942
Incoming Resources	170,431	97,849	2,065	270,345	191,012
Resources expended	(182,058)	(96,061)	(2,096)	(280,215)	(186,261)
Investment gains	16,320	-	8,564	24,884	11,355
Balance at 31 December 2021	151,395	65,994	77,673	295,063	280,048

Restricted funds – these comprise the following balances:

	2021	2020
	£	£
Organ Renovation	56,743	55,147
Children and Young People	3,577	3,015
Border Regiment Chapel	1,245	1,245
Choir Music Fund	851	851
Christmas Tree Festival	646	1,367
Thomas Haslam Belfry Account	619	619
Flower Fund	552	552
Tower	528	390
D Shaw Memorial Fund (for music)	520	520
S Alker bequest - choir	500	500
Anna Chaplaincy	213	-
	65,994	64,206

11 Summary of assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	**Total Funds 2021 £**
2021				
Investments	131,637	-	76,518	**208,156**
Current assets	31,942	71,672	1,155	**104,769**
Creditors less than 1 year	(12,184)	(5,678)	-	**(17,863)**
Net assets	151,395	65,994	77,674	**295,062**

12 Insurance

	2021 £	**2020 £**
Buildings and contents	32.5M	**32.5M**
Public and Prodicts Liability	10M	**10M**
Employer's Liability	10M	**10M**
Theft by church officials	10,000	**10,000**
Legal expenses	250,000	**250,000**

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2021. A range of priorities for fabric repair were identified on which the PCC continued to act in 2021.

14 Related party transactions

During the year the PCC received a donation of £22,620 (2020 - £20,636) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2021 The Kendal (Kirkland) Trust made a contribution of £1,000 to administrative expenses (2020 - £1,000).

In 2021 the Kendal (Kirkland) Trust made grants of £54,683 towards the costs of the stained glass window restoration and various buildings surveys as the basis for the preparation of a Master Plan for the restoration of Kendal Parish Church.

In 2021 the All Hallows Kendal Trust made a grant of £900 towards the costs for the architect's fees for the West Door project.

15 Future liabilities

There were no contingent liabilities at the year-end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the west organ. The PCC is in the early stages of exploring options for seeking grant fund and external donations to pay for the work that is needed.

16 Other donations given by the church

In addition to the gifts and donations shown in the accounts, during the year £7,936 (2020 - £4,986) was collected at funerals and special services and was passed on to various charities.

Holy Trinity collected a further £1,314 (2020 – £1,125) from donations and fundraising for the Church Mission Society and a donation of £600 was made to the new Kendal and District Debt Centre.

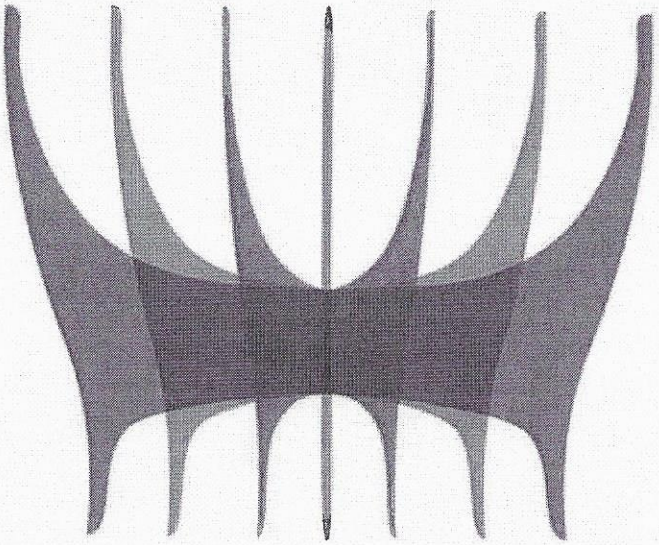
17 Extraordinary items

There were no extraordinary items during 2021.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENDAL HOLY TRINITY

England & Wales - Charity number 1132947

Accounts



HOLY TRINITY
KENDAL PARISH CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2020

HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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HOLY TRINITY PARISH CHURCH KENDAL
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

ADMINISTRATIVE DETAILS

Registered Charity Name	**The Parochial Church Council of the Ecclesiastical Parish of Kendal Holy Trinity**
Charity Registration Number	**1132947**
Principal Office	**Kendal Parish Church** **Kirkland** **Kendal** **Cumbria LA9 5AF**

Parochial Church Council

Clergy members
Revd R Saner-Haigh (resigned 31st March 2020)
Revd Mat Ineson (appointed 29th November 2020)
Revd PA Henderson
Revd A Underwood

Churchwardens
D Donnison (resigned 18th October 2020)
J Carnaffin
R Forsyth
D Richardson (resigned 26th March 2020)
Ann West (elected 18th October 2020)
Dot Yates (elected 18th October 2020)

Deanery Synod members
Deborah Horsman (elected 18th October 2020)
S Jones (elected 18th October 2020)

Elected members
D Aspinall
N Bates (Vice Chair)
I Fishwick (resigned 18th October 2020)
M Fix I (resigned 18th October 2020)
Amanda Fox (elected 18th October 2020)
Elizabeth Lockwood (elected 18th October 2020
B Moore
A Peat
H Platts (*Treasurer*)
J Thompson
C Tulley (resigned 18th October 2020)
J Vaughan (resigned 18th October 2020)
A West (served in this capacity until elected as Churchwarden on 18th October 2020)
Kate Wright (elected 18th October 2020)

PCC Secretary
Amanda Nicholson (elected 18th October 2020)

Accountants Lamont Pridmore (South Cumbria) Ltd
136 Highgate, Kendal LA9 4HW

MEMBERS' ANNUAL REPORT

Objectives

The primary objective of Holy Trinity PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of co-operating with the Priest-in-Charge, in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical. The Priest-in-Charge was Rob Saner-Haigh until his resignation on 31st March 2020. Mat Ineson was appointed part-time Priest-in-Charge on 29th November 2020.

In developing the church's aims and objectives, we have considered the Charity Commission's guidance on public benefit and in particular the specific guidance given to charities for the advancement of religion. In September 2012 a five-year Mission Action Plan was agreed by the PCC. This document 'Growing Disciples: Vision and Action for Growth in Kendal Parish Church' was reviewed by the PCC at meetings in March and May 2018. It was agreed that the fourfold emphasis on Worship, Word, Welcome and Witness should be maintained. Prayer and worship are at the centre of our activity, providing the 'engine room' for all that we do. The PCC has acknowledged the need for the church to move out beyond the walls of the building and develop fresh expressions of church within the community.

Our mission is to be a welcoming Christian community serving the people of Kendal.

Our Achievements in 2020

The aims of Holy Trinity focus on the four areas of Worship, Word, Welcome and Witness. The reality is that so much of what we do as a church fits into all these areas. Our aim is to create a diverse church, growing in numbers and discipleship. We seek to worship God in all our activities, to learn more about our faith in all we do, to be welcoming to all and in everything, and in our life together to be a witness to the love of God for all.

At the start of 2020 we were still able to offer a varied pattern of worship, from formal, traditional services drawing both on the Book of Common Prayer and Common Worship, to our informal, more modern Sunday Gathering, to help different groups engage and grow in faith. We recognise that different people have different ways of connecting with God. Some do so through a variety of styles of music; others prefer peace, silence and reverence; others find their faith nourished by informal worship. We seek to provide these different types of worship whilst holding together a sense of being one church. We see in the breadth of our building a symbol of the breadth of our church, not only in age and background, but also in Christian spirituality and experience.

This worship was supported at three services each Sunday by our clergy and lay preachers, and our choir and musicians who are supported by our Musical Director and our Organist. We are truly grateful to them all for their commitment, energy and skill, and we look to build on what has been achieved over the past few years.

2020 will always be remembered as the year of the Coronavirus pandemic. Our world was turned upside down by the emergence of a virus that, by the end of March, resulted in the first imposed national lockdown. Everyone was instructed to stay at home to minimise person-to-person contact and the spread of the virus. Where possible, people had to work from home, schools and non-essential shops were closed, public transport avoided and, just weeks before Easter, churches were closed for public worship.

These measures changed the normal patterns of worship in our church and meant that we had to find different ways to keep in contact with people and provide pastoral support. We rose to this challenge by providing worship online via Zoom and by maintaining regular contact via email, by phone, and by delivering worship materials to the homes of those not able easily to get online. We started a weekly update email during the first lockdown and this has proved a popular way of staying in touch and building our connections as a church community. Our meetings also had to go online, including our PCC meetings.

Towards the end of June, we were able to re-open our church again for private prayer and church services started again at the beginning of August, albeit in a restricted way. The church was closed again at the beginning of November, and opened again in December. As we moved in and out of lockdown, a dedicated group of volunteers worked hard to ensure that our congregation was kept safe and that we complied with national guidelines.

There were 183 members on the Church Electoral Roll at the 2020 revision (2019 – 188), of whom 66 were not resident in the parish (2019 – 65). Before lockdown, the usual Sunday attendance was 184 comprising 170 adults and 14 children. However, the number of those who attended church regularly was nearly twice that number. We recognise that, as for so many other churches and organisations, an increasing number of people are involved two or three times a month, rather than every week. We are not complacent in the work we are doing and recognise the need to keep developing and growing the different forms of worship in our church to meet the spiritual needs and expectations of a wide range of people.

The past year has seen the continued work of the PCC Prayer Group which has met regularly, encouraging the development and growth of our communal life of prayer. We have continued with our Prayer Calendar and during lockdown, prayers have been sent out for members of the congregation to use at home.

We also encourage members of the congregation who wish to promote the Gospel by training for the lay or ordained ministry and we currently have several people exploring ordained and licensed ministry Two members of our congregation, Lucy Foster and Sarah Jones, were accepted for ordination training in 2019. Lucy is training with Cumbria Christian Learning Centre and Sarah with St Mellitus College in the North West. We are glad that both of them continue to be actively involved with us during their training.

With the appointment of Kendal's first Ordained Pioneer Minister, the Revd Anne Underwood, last year, we have had the opportunity to provide the home base for this important ministry. Anne's work is enabling us to implement our wish to engage more actively and imaginatively with the spiritual needs of the town. After a promising start to the year - being invited into Ghyllside School to provide art sessions alongside another artist, exploring using church spaces for creative spirituality and being invited into the Springfield Centre to do some art therapy - unfortunately the lockdown brought a halt to all these activities. Lockdown did, however, bring opportunities to explore mission and prayer with other church leaders across Kendal. We have also been able to do the foundational work and safeguarding for a pilot detached youth work project in Kendal. Anne has also been exploring creativity in the outdoors which may become the basis of a community project when restrictions allow.

We were sad to lose our Priest-in-Charge, Rob Saner Haigh, in March 2020, but congratulate him on his appointment as Residentiary Canon/Director of Mission and Ministry for the Diocese of Newcastle. His considerable achievements for our church were celebrated at a special service for Rob and his family in March 2020.

MEMBERS' ANNUAL REPORT

Progress is being made in the Helm Mission Community, working with the parishes of Crosscrake, Natland, New Hutton and Old Hutton, the United Reformed Church and the Salvation Army, as well as engaging with the other Mission Communities in Kendal and surrounding villages. Strong relationships were forged during 2020 as the basis for a number of shared initiatives which are being taken forward in 2021.

We are committed to supporting our Commissioned Anna Chaplain as she works in the community with older people offering emotional and spiritual care, both in Care Homes by sending in resources and craft ideas whilst in lockdown, and also with those in the community via regular telephone calls. This also includes people living with dementia and their carers through our Kendal Tea Service. We have adapted this during the pandemic offering an online Tea Service easily accessible via our website and YouTube channel.

Our children's work has continued in spite of the pandemic led by our Children and Young People's Worker. Connections have been maintained via Facebook, and Christmas packs were delivered to households, in view of the challenges of getting into church.

We also continued to hold house groups - albeit virtually during the pandemic - as places for people to get to know each other better and to grow in their faith through bible study and discussion.

The church attracts new members and visitors as a result of its varied ministry through its wider community and schools work. Where possible, we have continued with our monthly 'Coffee and Cake' drop-in. We are also involved in the Winter Shelter for Manna House, and continue to support Springfield House, Christian Aid, and the work of Andrew and Maria Leake for the Church Mission Society in Argentina with indigenous people on issues of land rights.

We continue our ministry to the town of Kendal and the surrounding area. This is a vital part of our life and mission. This year, the Service of Remembrance in November was streamed to ensure that it was accessible to the aider public as an important annual event in the civic life of our town.

During the year, we have continued our series of free lunch-time organ recitals when possible. These fundraising concerts have now become a regular social event for our church and our community. The concerts are enthusiastically supported by many – musicians and non-musicians alike - from Holy Trinity itself. And of course, by our recitalists, many of whom travel from other parts of the country and most of whom give their services for free. In 2020, we were able to hold eight concerts, raising a further £2,287 towards our organ renovation fund.

Because of the lockdown restrictions, instead of our usual annual Christmas Tree Festival, in 2020 we invited visitors to our church to make donations to Kendal Relief in Need. We streamed a number of our Christmas services and took part in the Cumbria-wide doorstep Carol Service.

Our historic building is also an attraction and a visible sign of Christian faith within the town. In a normal year, we can expect 5,000 people to visit the church. Recent improvements to the visitor experience do not represent the limit of our ambitions. We are currently preparing specifications for a project to allow the West End to become the main entrance to the church, with new doors making the interior of the building immediately visible from the outside. Fundraising for this project will be put in hand in 2021. Discussions have been initiated with our neighbours at Abbot Hall Museum and Art Gallery and other local organisations, with the aim of securing substantial funding for the development of the south end of the town as Kendal's 'Heritage Quarter'. Our engagement with this is being overseen by the Church Development Group of the PCC.

MEMBERS' ANNUAL REPORT

There is a great deal happening in all aspects of the church's life, and the many ways in which we seek to be involved in and serve our community. All of this is supported, enabled and shaped by the church's clergy and staff and by the many members of our church family. In common with most churches, Holy Trinity is dependent on a great deal of voluntary help to help it meet its objectives and the PCC is deeply grateful to those who contribute in this way.

Financial Review

In 2020 total income was £191,012 (2019 - £204,580) of which £161,146 (2019 - £169,205) was unrestricted income and £27,808 (2019 - £35,375) was restricted income. Total expenditure was £186,261 (2019 - £192,531) with unrestricted expenditure of £161,861 (2019 - £160,920) and restricted expenditure of £22,446 (2019 - £31,611). This resulted in on overall operating surplus of £4,751 (2019 - a surplus of £12,049).

The overall surplus for the year taking into account the gain on investments was £16,106 (2019 – £38,674). This comprised a surplus on general funds of £6,704 (2019 – a surplus of £25,287), a surplus on restricted funds of £5,362 (2019 – a surplus of £3,764) and a surplus on endowment funds of £4,040 (2019 – a surplus of £9,623).

The church's total assets increased from £263,942 at the end of 2019 to £280,048 at the end of 2020. Of this, £146,702 (2019 - £139,998) related to unrestricted funds, £64,206 to restricted funds (2019 - £58,844) and £69,140 to endowment funds (2019 - £65,100).

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 9 months' operating expenditure. The aim is to maintain this at the current level.

- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the 2017 Quinquennial Inspection Review.

- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. Over 98% (2019 – 98%) of our investment assets are now in CBF Investment Trust Units or COIF Ethical Trust Units. The remaining 2% (2019 – 2%) of the church's investments are in gilts. The trust units are managed by CCLA Investment Management who pursue a socially responsible investment policy which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

MEMBERS' ANNUAL REPORT

Structure, Governance and Management

The Parochial Church Council (PCC) of Holy Trinity Parish Church Kendal is a corporate body established by the Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Council Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. Each year the church encourages each attendee to register on the Electoral Roll and stand for election to the PCC. Training is provided as the need arises.

There are four independent trusts which relate to the PCC:

- The Kendal (Kirkland) Trust (registered charity number 1176972) which administers the carpark which is held jointly by the trust and the Parish Hall Trust.

- The Parish Hall Trust (registered charity number 510761) which holds and administers the Parish Hall and along with the Kendal (Kirkland) Trust holds the trusts' carpark.

- The All Hallows Kendal Trust (registered charity number 1096979) which holds the net sale proceeds of All Hallows Church together with the final bank balances of that church in the form of investments for the benefit of Holy Trinity PCC.

- The Friends of Kendal Parish Church – a charity which seeks to attract funding from those who value but do not necessarily attend the church.

Committees and Groups

The Standing and Finance Committee meets between full meetings of the PCC and is responsible for budgetary control, investment strategy, Christian stewardship renewal, remuneration policy and overseeing the maintenance and insurance of church property. This committee is also responsible for the implementation and support of the church's work with children and young people as laid down in the Children Act, as well as compliance with Disability Discrimination and Health & Safety legislation.

The PCC has set up groups focused on the following to further the aims of our Mission Action Plan and reporting back on a regular basis to the PCC:

- Worship and Prayer
- Building Development
- World Mission.

MEMBERS' ANNUAL REPORT

Principal Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- A lack of impact and engagement - mitigated by the actions set out in the Mission Action Plan
- Our financial sustainability - mitigated by actions taken each year to achieve a balanced budget
- Safeguarding - mitigated by the actions we are taking to implement the Church of England's Safeguarding policy
- Fabric repair – mitigated by the work of the Building Development Group and the work that is underway to address the issues identified in our 2017 Quinquennial Inspection Review
- Health & Safety – overseen by the PCC
- IT security - mitigated by our IT security arrangements
- Data protection - mitigated by the steps we have taken to respond to GDPR requirements.

Going Concern

The PCC, having considered the church's current financial position and the budget for 2021 and the associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least twelve months after the signing of the accounts. This assessment is made taking into the account the known and anticipated impact of the Coronavirus pandemic which caused the church to close for worship from March 2020. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and move to a position where is it able to generate surpluses to fund future church renovation and development projects.

Future Plans

Our Mission Action Plan, as refreshed by the PCC in 2018, will continue with the same headings of Word, Worship, Witness and Welcome, with specific aims under each heading over the next two years. These will include:

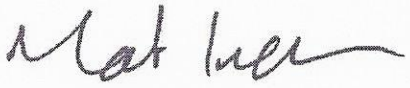
- the further development of house groups
- increasing the variety of the music within the church
- developing and growing the congregation, reaching out to and including people who are new to our church
- a focus on welcome, to better enable those who are new to become integral members of our church family
- continuing to develop differing ministries with a particular focus on community service
- encouraging vocations to licensed ministry and helping people to find their particular calling both in church and their lives outside church

- developing the 'Helm' Mission Community and working with the other two mission communities in the Kendal area.

To support these aims and to better serve our community and visitors, we are continuing to develop plans for a re-ordering of the church in order to provide a space for flexible and varied styles of worship and meeting. The first step to be taken will be to open up the main West door entrance and make that the welcome area. Following the Quinquennial Inspection Report which was delivered in 2017, we are also developing plans for the medium term when we will need to carry out significant restoration work on the building and the west-end organ.

The church has seen a great deal of change and growth in different areas over the past few years and has continued to thrive in spite of the challenges of the pandemic. We give thanks for this. Much has been achieved and many challenges remain, but we are excited at what can be achieved together over the coming years as we seek to serve and bless our community in the name of Jesus and to enable others to know Him and grow in His service. Ultimately, we aim to be a bigger church making a bigger difference.

This Members' Annual Report was approved on 13th April 2021 and signed on behalf of the PCC by:



Rev'd Mat Ineson
Vicar of Holy Trinity Parish Church, Kendal

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY PARISH CHURCH KENDAL YEAR ENDED 31 DECEMBER 2020

I report on the financial statements for the year ended 31 December 2020, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of members and examiner

The members are responsible for the preparation of the financial statements. The members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 130 of the 2011 Act, and
   - to prepare accounts which accord with the accounting records and comply with the accounting records of the 2011 Act

   have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lamont Pridmore (South Cumbria) Ltd
Chartered Accountants
136 Highgate
Kendal
Cumbria
LA9 4H

HOLY TRINITY PARISH CHURCH KENDAL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	2019 Total £
Income and endowments						
Voluntary income		108,120	1,583	-	109,703	**131,247**
Grants		22,011	19,065	-	41,076	**34,641**
Activities for generating funds		1,344	3,184	-	4,528	**11,700**
Income from investments		3,231	130	2,058	5,419	**5,403**
Church activities		5,447	-	-	5,447	**7,161**
Other income		20,993	3,846	-	24,839	**14,428**
Total income	2	161,146	27,808	2,058	191,012	**204,580**
Expenditure						
Church activities		161,861	22,446	1,954	186,261	**192,531**
Total expenditure	3	161,861	22,446	1,954	186,261	**192,531**
Net expenditure		(715)	5,362	104	4,751	**12,049**
Other recognised gains and losses						
Net gains/(losses) on investment assets	7	7,419	-	3,936	11,355	**26,625**
Net movement in funds		6,704	5,362	4,040	16,106	**38,674**
Total funds brought forward		139,998	58,844	65,100	263,942	**225,268**
Total funds carried forward		146,702	64,206	69,140	280,048	**263,942**

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Notes 1 to 17 form part of these financial statements.

HOLY TRINITY KENDAL PARISH CHURCH
STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

	Notes	2020 Unrestricted Funds	2020 Restricted Funds	2020 Endowment Funds	2020 Total	2019 Total
					£	£
Fixed assets						
Investments	7	115,317	-	69,036	184,353	172,998
Current assets						
Debtors	8	11,333	348	-	11,681	11,325
Cash at bank and in hand		23,453	63,858	104	87,415	90,835
		34,786	64,206	104	99,096	102,160
Liabilities						
Creditors: amounts falling due within one year	9	3,401	-	-	3,401	11,216
Net current assets		31,385	64,206	104	95,695	90,944
Total assets less current liabilities		146,702	64,206	69,140	280,048	263,942
Funds of the charity						
Unrestricted funds		146,702	-	-	146,702	139,998
Restricted funds		-	64,206	-	64,206	58,844
Endowment funds		-	-	69,140	69,140	65,100
Total charity funds	10	146,702	64,206	69,140	280,048	263,942

Notes 1 to 17 form part of these financial statements. The accounts on pages 11 to 21 were approved by the board of trustees and authorised for issue on 13th April 2021 and are signed on its behalf by:

Revd Mat Ineson
Chairman

Helen Platts
Treasurer

HOLY TRINITY PARISH CHURCH KENDAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland' (FRS 102).

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

(b) Accounting convention

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets which are shown at market value except for government stock which is valued at par. Income and expenditure are accounted for on the accruals basis.

(c) Going concern

There are no material uncertainties about the church's ability to continue.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent:

- income from trusts or endowments which may expended only on those restricted objects provided for in the terms of the trust or bequest, and
- donations or grants received for a specific object or invested by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the year-end must be carried forward as a balance on that fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are general funds of the PCC that are not subject to any restrictions regarding their use and are available for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

(f) Incoming resources

Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is accrued for in line with the accounting period in which the related donations were made. Collections and donations are recognised when received by, or on behalf of, the PCC. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and an inflow of economic benefit is probable. Dividends are accounted for when receivable; interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

(g) Resources expended

The Diocesan Parish Share is accounted for when due. Grants and donations are accounted for when paid over or when awarded, if an outflow of economic benefit is probable. Amounts received for a specific missionary project are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

(h) Fixed assets

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property unless consecrated. They are listed on the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Depreciation is provided on all equipment used within the church premises so as to write off the cost of valuation less residual value over its expected life as follows:

- office equipment: on a straight-line basis over 5 years
- computer equipment is depreciated at 40% per annum on a reducing balance basis.

Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

The application of these policies means there are currently no fixed assets valued in the financial statements.

(i) Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove inalienable. Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at Barclays Bank.

(j) Investments

Investments are valued at market value on 31st December except for government stock which is valued at par given that the church is unlikely to sell these investments before they mature.

(f) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock its present location and condition.

2 Income

	2020				2019
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Income and endowments					
Voluntary income					
Planned giving	75,868	-	-	75,868	74,104
Collections	7,361	-	-	7,361	15,012
Other donations	3,043	950	-	3,993	2,660
Church boxes and Contactless Giving	2,583	-	-	2,583	7,386
Legacies	-	-	-	-	10,500
Tax recoverable on Gift Aid	19,265	633	-	19,898	21,585
	108,120	1,583	-	109,703	131,247
Grants					
Grants - recurring	22,011	-	-	22,011	22,691
Grants - one off	-	19,065	-	19,065	11,950
	22,011	19,065	-	41,076	34,641
Activities for generating funds					
Fundraising	-	3,184	-	3,184	7,473
Use of church	1,344	-	-	1,344	4,227
	1,344	3,184	-	4,528	11,700
Income from investments					
Dividends	3,230	-	2,058	5,288	5,116
Bank and CBF interest	1	130	-	131	287
	3,231	130	2,058	5,419	5,403
Income from church activities					
Fees - weddings and funerals	5,447	-	-	5,447	7,161
	5,447	-	-	5,447	7,161
Other income					
Government Furlough Scheme	7,211	3,846	-	11,057	-
Insurance	9,668	-	-	9,668	-
Sundry income	4,114	-	-	4,114	14,428
	20,993	3,846	-	24,839	14,428
Total income	161,146	27,808	2,058	191,012	204,580

3 Expenditure

	2020				2019
	Unrestricted funds	Restricted funds	Endowment funds	Total	Total
	£	£	£	£	£
Parish Offer	62,491	-	-	62,491	60,989
Other ministry costs	6,880	-	1,954	8,834	9,631
Worship	223	-	-	223	1,731
Music	13,979	-	-	13,979	16,708
Church running and maintenance	38,784	-	-	38,784	31,966
Major repairs	11,546	12,065	-	23,611	3,600
Administrative costs	27,458	-	-	27,458	37,733
Children and Young People	-	7,914	-	7,914	9,183
Heritage Lottery project	-	-	-	-	12,126
Charitable giving	500	1,694	-	2,194	1,897
Other	-	773	-	773	6,967
	161,861	22,446	1,954	186,261	192,531

4 Independent examination fee

	2020	2019
	£	£
Fees payable to the independent examiner	1,600	1,600

5 Staff costs

Total Staff Costs	2020 £	2019 £
Gross Salaries	58,335	56,371

Number of staff	2020	2019
Parish Administrator	1	1
Vicar's PA	1	1
Children's Worker	1	1
Pastoral Care Worker	1	1
Cleaners	2	2
Caretaker	1	1
Music Director	1	1
Church Organist	1	1
Welcome Co-ordinator	-	1
	9	10

The average head count of employees during the year was 8.83 (2019 – 9.08).

No employee received employee benefits of more than £60,000 during the year (2019 - nil).

6 Trustee remuneration and expenses

The Revd Ashley Henderson, an ex officio member of the PCC, has been remunerated from the PCC's Assistant Clergy Restricted Funds in respect of his role as a part-time Pastoral Care Worker. His total remuneration for 2020 was £10,660, of which £7,881 was for the role and part-time Pastoral Care Worker, and £2,779 was fees for conducting funeral and other services, funded out of services fees (2019 – his total remuneration was £7,842).

Janet Henderson, the Revd Ashley Henderson's partner, was employed as a part-time Parish Administrator for the whole of 2020. Her total remuneration for 2020 was £9,426 (2019 - £9,379).

Libby Tulley, the partner of Colin Tulley, a member of the PCC until 18th October 2020, was employed as a part-time Children's Worker for the whole of 2020. Her total remuneration for the year was £6,932 (2019 - £6,898).

During 2020, travel and subsistence totalling £306 was paid to the Revd Rob Saner-Haigh (2018 - £1,538) and £24 was paid to the Revd Anne Underwood (2019 - £nil).

A number of PCC members have acted as agents of the PCC and made approved purchases on its behalf. Such expenditure is not personal to the trustee concerned, and as they are not personal expenses need not be disclosed in the annual accounts.

7 Investments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2020 £	**Total 2019 £**
Investments at market value 1 January 2020	107,898	-	65,100	172,998	**146,373**
Net increase/(decrease) on revaluation	7,419	-	3,936	11,355	**26,625**
Investments at market value/cost 31 December 2020	115,317	-	69,036	184,353	**172,998**

All investments shown above are held at valuation on 31st December, except for government stock which is valued at par given that Holy Trinity is unlikely to sell these investments before they mature.

The MW Wilkinson Bequest is for general purposes and is invested in the CBF Fund. It had a total value of £115,317 at 31st December 2020 (2019 - £107,898).

Endowment investment funds of £69,036 were held at 31st December 2020 (2019 - £65,100). These comprise the following:

- Assistant Clergy Endowment - £65,655 (COIF Income Fund)
- Fabric Endowment - £1,829 (City of Birmingham Bond - £1,500; 8% Treasury Stock - £329)
- Organists Stipend - £1,552 (8% Treasury Stock £970; E Nicolson Bequest COIF Income Units - £582)

8 Debtors

	2020 £	**2019 £**
Gift Aid	10,218	**11,325**
Gas and Eleectrity pre-payment	1,463	**-**
	11,681	**11,325**

9 Liabilities

	2020	2019
	£	£
Amounts falling due within one year:		
Utitilities	-	**2,415**
Independent examiner's fee	1,600	**1,600**
Church Activities	176	**1,211**
Youth activities	-	**299**
Other creditors	1,625	**1,547**
Christmas Tree Festival	-	**4,144**
	3,401	**11,216**

10 Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	**Total Funds 2019**
	£	£	£		**£**
Balance at 1 January 2020	139,998	58,844	65,100	263,942	**225,268**
Incoming Resources	161,146	27,808	2,058	191,012	**204,580**
Resources expended	(161,861)	(22,446)	(1,954)	(186,261)	**(192,531)**
Investment gains	7,419	-	3,936	11,355	**26,625**
Balance at 31 December 2020	146,702	64,206	69,140	280,048	**263,942**

Restricted funds – these comprise the following balances:

	2020	2019
	£	£
Organ Renovation	55,147	**51,407**
Children and Young People	3,015	**84**
Christmas Tree Festival	1,367	**1,142**
Border Regiment Chapel	1,245	**1,245**
Choir Music Fund	851	**851**
Thomas Haslam Belfry Account	619	**619**
Flower Fund	552	**552**
D Shaw Memorial Fund (for music)	520	**520**
S Alker bequest - choir	500	**500**
Tower	390	**230**
Mission Society Donations	-	**1,694**
	64,206	**58,844**

10 ctd

Endowment Funds – these comprise the following:

- Assistant Clergy Endowment - £65,655 (COIF Income Fund)
- Fabric Endowment - £1,855 (City of Birmingham Bond - £1,500; 8% Treasury Stock - £329; Cash at Bank - £26)
- Organists Stipend - £1,630 (8% Treasury Stock £970; E Nicolson Bequest COIF Income Units - £582; Cash at Bank - £78)

11 Summary of assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	**Total Funds 2020**
	£	£	£	**£**
2020				
Investments	115,317	-	69,036	**184,353**
Current assets	34,786	64,206	104	**99,096**
Creditors less than 1 year	(3,401)	-	-	**(3,401)**
Net assets	146,702	64,206	69,140	**280,048**

12 Insurance

	2020	2019
	£	£
Buildings and contents	£32.5M	**31.2M**
Public and Products Liability	£10M	**10M**
Employer's Liability	£10M	**5M**
Theft by church officials	10,000	**10,000**
Legal expenses	250,000	**250,000**

13 Quinquennial inspection

The church's Quinquennial Inspection Review took place in 2017. A range of priorities for fabric repair were identified on which the PCC continued to act in 2019. The next Quinquennial Inspection Review is due to be completed in 2021.

14 Related party transactions

During the year the PCC received a donation of £20,636 (2019 - £21,316) from The Kendal (Kirkland) Trust and from the Parish Hall Trust from the proceeds of car parking.

In 2020 The Kendal (Kirkland) Trust made a contribution of £1,000 to administrative expenses (2019 - £nil) and the Parish Hall Trust made a contribution of £1,500 (2019 - £nil) to administrative expenses.

In 2020 the Kendal (Kirkland) Trust made grants of £2,500 towards the cost of a roof repair and £7,765 towards the cost of a roof alarm.

In 2020 the All Hallows Kendal Trust made a grant of £1,800 towards the costs for the architect's fees for the West Door project.

15 Future liabilities

There were no contingent liabilities at the year end and no contracts for major works had been placed.

The quinquennial inspection report has shown that major repairs are required to the fabric of the church over the next five years including substantial repairs to the roof of the Bellingham Chapel, and also to the tower and the west organ. The PCC is in the early stages of exploring options for seeking grant fund and external donations to pay for the work that is needed.

16 Other donations given by the church

In addition to the gifts and donations shown in the accounts, during the year £4,986 (2019 - £10,563) was collected at funerals and special services and was passed on to various charities. Holy Trinity made a donation of £500 to the Church Mission Society in 2020 (2019 - £500) and collected a further £1,125 (2019 – £1,694) from donations and fundraising for this cause.

17 Extraordinary items

There were no extraordinary items during 2020.