



WALLINGFORD
BAPTIST CHURCH

Annual Report and Accounts

For the year ended 31 December 2022

Registered Address

Thames Street, Wallingford, OX10 0BH

Charity Registration Number: 1132946

Trustees

The Revd Simon Hudson [Minister]

Mr David Bright [Treasurer]

Mrs Judith Payne [Secretary]

Mrs Gale Parlett

Mr Nick Chancellor (until November 2022)

Mr Nick Gough

Mrs Hilary Mackintosh (from November 2022)

Mrs Carol Rhodes (from November 2022)

Property Trustees

The Baptist Union Corporation Limited

Baptist House, 129 Broadway, Didcot, OX11 8RT

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Independent Examiner

Peter Willers

Website: www.wallingfordbaptist.co.uk

Annual Report for 2022

The trustees present their Annual Report and financial statements of the charity for the year ended 31 December 2022.

Charitable Object

The Charity is governed by its Constitution (approved in July 2009 and amended in July 2022) which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of induction into the Christian faith to renew their commitment by their public profession of faith in Jesus Christ.

The members met together on five occasions during the year and have responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Ministers are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees are legally responsible for the overall management of Wallingford Baptist Church.

Objectives and Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30am and have also been available on Zoom and via YouTube. During the year there has been a children's and youth programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of Life Groups for the growth of faith and discipleship both at the church and in the homes of some members, and further details of these can be obtained from the Trustees, or at the Sunday services of worship. We also have Missional Groups that seek to focus on areas that we can show the love of Christ to others. These meet on a monthly basis.

The Church is responsible for a Toddler Group which meets in the Church premises on Tuesday mornings during term time, with the purpose of assisting the community and demonstrating the love of Jesus Christ. This attracts a good number of parents and carers with their young children.

The Church has established the Thames Street Living Room that usually meets during the daytime every Monday on the Church Premises with the purpose of supporting the community and demonstrating the love of Jesus Christ. During the time that it is open, tea, coffee and cakes are served together with light lunches.

Two Alpha courses have been run in the spring and autumn.

Kintsugi Hope groups have been established to support attendees of the Church and local residents with aspects concerning their mental wellbeing.. A weekly Kintsugi Connect drop in café has also been run.

The Church runs various events and activities for Children and Young People and for people in the Third Age.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The Trustees are aware of the Charity Commission guidance on public benefit and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2022, was another positive year in the life of the church and that it will be able to pursue its mission purposes in 2023 with renewed enthusiasm.

The Revd Simon Hudson continued to serve as the pastor, encouraging the Church Members to commit themselves to their faith, and to their service within the community. Under his leadership the Trustees continued to review various aspects of the Church's life in order to set priorities and ensure as far as possible that the church fully reflects on its calling to be the Baptist part of the people of God in Wallingford.

Suzie Willers is our part time Family Outreach Coordinator and is responsible for helping to support and develop outreach in the community to include Toddler Group and Oasis.

Rhonda Sparrey is our part time Youth Work Coordinator to help shape and develop our youth ministry centred around young people in our fellowship but also seeking to reach the wider Wallingford Community. This role has now been extended to include running a lunchtime Christian Union, a lunchtime café style drop in and is preparing to run a youth Kintsugi Group at the local Secondary School.

During the year we have had 4 new Members, and two members have died. At 31 December 2022 the Church Membership was 95.

During 2022 we have run events including an inflatables event for primary aged children, Yr6 transition event, a holiday club week, weekend family camp, live screening of the football world cup, Christmas services, Christmas party for Oasis group, Children's Christmas craft and carols, family swim, and light party.

We have continued with midday prayer (Monday, Wednesday and Friday) on Zoom.

Life Groups and Missional Groups largely meet in person, but some groups have chosen to remain meeting virtually, over zoom.

Youth and Children's work has taken place at Sunday School, during the Sunday morning service, and at the Sunday Evening Youth Hub.

The Thames Street Living Room continues as a drop-in centre for anyone who wishes to meet with others during the day. This has been well supported both by people in the church and others from the local community

The Church continued to explore the vision of Missional or Geographic Life Groups and has encouraged members to form such groups where they can actively reach out and to seek to meet the needs of neighbours and local communities.

The church also continues to work with other churches to provide the Wallingford Foodbank and the Didcot and Wallingford CAP (Christians Against Poverty) Debt Advice Centre. Two church members are Trustees of the latter and another member is employed as the Centre Manager and a church member is a trustee and

on the management committee of the Foodbank. We have also run a CAP money course for anyone in the community to gain money management guidance.

We engaged with the Wallingford Churches (CTWA) including a Good Friday Service and a week of joint midday services hosted by various CTWA ministers from Ascension Day to Pentecost. We were also involved with organising the act of worship on Sunday morning during the towns annual Bunkfest.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Trustees have established a Reserves Policy and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church and are satisfied that there are policies in place to minimise these risks.

WALLINGFORD BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

GENERAL RECEIPTS & PAYMENT ACCOUNT	Note	2022	2021
Receipts			
Weekly/monthly offerings		£88,553	£92,472
Donations and other income	1	£5,249	£2,674
Income tax recovered on gifts		£18,824	£19,784
Interest		£681	£214
Hire of premises		£1,404	£731
Total Receipts		£114,711	£115,875
Payments			
Ministry	2	£46,519	£49,705
Church running costs	3	£17,511	£15,909
Church Activities	4	£32,544	£26,480
Mission giving	5	£11,900	£12,254
Total Payments		£108,474	£104,348
Net receipts / (payments) for the year		£6,237	£11,527
Cash balance at previous year end		£44,453	£40,844
Transfer to Mission Fund		(5,700)	(£5,952)
Transfer to Capital Fund		£0	(£1,964)
Transfer to Pastoral Fund		(£2,000)	£0
Cash balance at current year end		£42,990	£44,455

MISSION FUND RECEIPTS AND PAYMENTS ACCOUNT	Note	2022	2021
Receipts			
Gift Day income		£16,746	£3,355
Income tax recovered on gifts		£2,044	£1,477
Total Receipts		£18,790	£4,832
Payments	6		
Gifts to other charitable organisations		£22,660	£8,138
Gifts to support members involved in mission		£3,000	£2,000
Total Payments		£25,660	£10,138
Net receipts / (payments) for the year		(£6,870)	(£5,306)
Cash balance at previous year end		(£100)	(£746)
Transfer from General Fund		£5,700	£5,952
Cash balance at current year end		(£1,270)	(£100)

CAPITAL RESERVE FUND	Note	2022	2021
Total Receipts		£0	£0
Total Payments		£0	£869
Net receipts / (payments) for the year		£0	(£869)
Cash balance at previous year end		£10,000	£8,905
Transfer from General Fund		£0	£1,964
Cash balance at current year end		£10,000	£10,000

GIFTS FUND	Note	2022	2021
Total Receipts		£0	£15
Total Payments		£1,590	£0
Net receipts / (payments) for the year		(£1,590)	£15
Cash balance at previous year end		£1,590	£1,575
Cash balance at current year end		£0	£1,590

PASTORAL FUND	Note	2022	2021
Total Receipts	7	£1,245	
Total Payments		£2,157	
Net receipts / (payments) for the year		(£912)	
Cash balance at previous year end		£0	
Transfer from General Fund		£2,000	
Cash balance at current year end		£1,088	

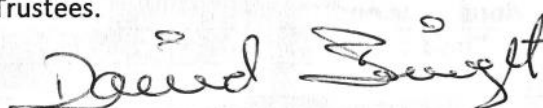
Summary of Funds	Note	2022	2021
General Fund		£42,990	£44,453
Mission Fund		(£1,270)	(£100)
Capital Reserve Fund		£10,000	£10,000
Gifts Fund		£0	£1,590
Pastoral Fund		£1,088	£0
Total Funds		£52,807	£55,944

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	Note	2022	2021
Assets			
Bank and other cash balances			
Current Account		£5,221	£9,027
BUC deposit accounts		£47,586	£46,917
Total Current Assets		£52,807	£55,944
Assets Held for Church's own use	8	£2,218,774	£2,030,860
Total Assets		£2,271,581	£2,086,804
Liabilities			
Current Liabilities		£0	£0
Pension Scheme liability	9	£0	£19,310
Total Liabilities		£0	£19,310

The accounts and statement of assets and liabilities set out on pages 1 and 2 relating to the year ending 31 December 2022 are as approved by the Trustees.

Signed: (on behalf of all the trustees)



Date:

09/10/2023

NOTES TO THE ACCOUNTS

Basis of accounts: These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Donations and Other Income	2022	2021
General Donations	£1,403	£425
From Living Room	£505	£81
From Toddlers	£35	
Oasis Boat Trip	£530	
From Rotary Club for Youth Work	£500	
Holiday Club	£240	
Family Fest	£70	
Youth Activities	£1,629	£2,166
Miscellaneous Income	£337	£2
Total Ministry	£5,249	£2,674

3. Ministry Costs	2022	2021
Minister's stipend, pension and NI contributions	£35,291	£34,585
Pension Deficiency Contributions (see note 8)	£2,508	£4,229
Contribution to ministerial college fees	£2,600	£3,900
Travel and other expenses	£60	£110
Payroll Fees	£417	£470
Conferences and Retreats	£0	£0
Manse costs	£5,642	£6,411
Total Ministry	£46,519	£49,705

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

3. Church Running Costs	2022	2021
Electricity costs and Water rates	£3,752	£1,582
Phone, TV and Internet	£838	£661
Insurance	£1,757	£1,628
Repairs and maintenance	£1,981	£3,206
Church Cleaning	£2,793	£0
Church Administrator salary	£0	£2,846
Admin & Comms costs (inc subs, licences & technology)	£4,986	£3,986
Preaching Fees	£60	£50
Pastoral Fund	£0	£1,467
Sundries (inc kitchen and cleaning supplies)	£1,345	£483
Total Church Running Costs	£17,511	£15,909

4. Church Activities	2022	2021
Core Church Activities	£267	£153
Children's Groups (inc Holiday Club)	£1,160	£520
Youth Work	£6,418	£4,932
Outreach and Community Activities	£4,511	£2,208
Youth and Community Co-ordinators	£12,981	£12,513
Wallingford School Project	£780	£0
CAP	£6,000	£6,000
Other	£426	£154
Total Church Activities	£32,544	£26,480

5. Mission Giving	2022	2021
BMS World Mission	£5,700	£5,952
Baptist Home Mission	£6,200	£5,952
Individuals	£0	£350
Total Mission Giving	£11,900	£12,254

6. Mission Fund Payments	2022	2021
A2B	£1,200	£1,200
A Rocha		£900
Bin Twinning		£93
BMS World Mission	£8,815	£1,170
Christian Aid		£300
Disasters Emergency Committee		£500
Kerusso Trust	£650	£1,000
Matt Godfrey (via 'Teach Beyond')	£3,000	£2,000
Nasio Trust		£850
Open Doors		£1,000
Prison Fellowship	£300	£625
TearFund	£945	£300
TLG	£500	
Ukranian Church	£1,250	
Viva	£9,000	£200
Total	£25,660	£10,138

7. Pastoral Fund

This fund was created during 2022 as a number of individuals wanted to give direct to this. Previously the Pastoral Fund has just been part of the General Fund.

8. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- Church premises at Thames Street, Wallingford,
- Church manse at 1 Newnham Green, Crowmarsh

The value of these in the accounts are the insurance valuations as below

2022	2021
Church - £1,835,205	Church - £1,677,510
Contents - £88,221	Contents - £80,640
Manse - £295,348	Manse - £272,710

9. Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 was undertaken by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m

(equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2022.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Report of the Independent Examiner(s) to the Trustees of Wallingford Baptist Church On the accounts for the year ended 31 December 2022

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect, the accounting records were not kept in accordance with section 130 of the Charities Act or that the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Examiner

Date 25/09/2023
Name Peter Willers
Address 25 BLACKSTONE RD
WALLINGFORD
OXON
OX10 8JN