



WALLINGFORD
BAPTIST CHURCH

Annual Report and Accounts

For the year ended 31 December 2020

Registered Address

Thames Street, Wallingford, OX10 0BH

Charity Registration Number: 1132946

Trustees

The Revd Simon Hudson [Minister]
Mrs Esther Mason [Minister] (until 31 July 2020)
Mr David Bright [Treasurer]
Mrs Judith Payne [Secretary]
Mrs Gale Parlett
Mr Nick Chancellor
Mr Nick Gough
Mrs Suzie Willers

Property Trustees

The Baptist Union Corporation Limited
Baptist House, 129 Broadway, Didcot, OX11 8RT

Bankers

CAF Bank, 25 Kings Hill Ave, Kings Hill, West Malling ME19 4JQ

Independent Examiner

Mr Andy Avery

Website: www.wallingfordbaptist.co.uk

Annual Report for 2020

The trustees present their Annual Report and financial statements of the charity for the year ended 31 December 2020

Charitable Object

The Charity is governed by its Constitution (approved in July 2009) which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ, or following other modes of induction into the Christian faith to renew their commitment by their public profession of faith in Jesus Christ.

The members met together on five occasions during the year and have responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Ministers are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Trustees are legally responsible for the overall management of Wallingford Baptist Church.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30am. There is a full children's and youth programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of Life Groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees, or at the Sunday services of worship.

The Church is responsible for a Toddler Group which usually meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ. This attracts a large number of parents and carers with their young children.

The Church has established the Thames Street Living Room that usually meets during the daytime every Monday on the Church Premises with the purpose of supporting the community and demonstrating the love of Jesus Christ. During the time that it is open, tea, coffee and cakes are served together with soup lunches. A post Alpha course has also been run and there is a space for prayer.

The Church runs various events and activities for Children and Young People and for people in the Third Age. From time to time the Church runs courses in parenting, and courses for people interested in discovering more about Christianity.

The church has usually supported the running of Prayer Spaces within local schools and Prayer Days at the Church.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The Trustees are aware of the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2020 was another positive year in the life of the church despite the challenges that Covid 19 Pandemic has brought, and that it will be able to pursue its mission purposes in 2021 with renewed enthusiasm.

The Revd Simon Hudson continued to serve as the pastor, encouraging the Church Members to commit themselves to their faith, and to their service within the community. Under his leadership the Trustees continued to review various aspects of the Church's life in order to set priorities and ensure as far as possible that the church fully reflects on its calling to be the Baptist part of the people of God in Wallingford.

Mrs Esther Mason served as a part time 'Youth and Community Minister' until 31st July 2020 . She has used her gifts to support members of the church, the youth and the community.

Mrs Heather Wright has served as a part-time Administrator which continues to result in improved communication and efficiency within the church. She has been instrumental in the Church embracing a new Churchinsight computer system which holds the church address list and diary and facilitates communication with church attendees

Miss Amanda Higgin served as a Volunteer Pastoral Assistant until July 2020. She has supported the pastoral leadership in areas of ministry to the elderly, supported the role of the Pastor, and we have been blessed by her preaching. She has also had responsibility for coordination of the weekly youth activities.

In September 2020 Suzie Willers was appointed as our part time Family Outreach Coordinator to be responsible for helping to support and develop outreach in the community to include Thames Street Living Room, Toddler Group and Oasis.

In October 2020 Rhonda Sparrey was appointed as our part time Youth Work Coordinator to help shape and develop our youth ministry centred around young people in our fellowship but also seeking to reach the wider Wallingford Community.

During the year 3 people were welcomed into membership. Three people resigned or were removed. At 31 December 2020 the Church Membership was 95.

Due to the pandemic there have been less opportunities to run large events. Sunday services have continued by using Zoom, Facebook and YouTube and meeting when able to and in accordance with Government guidance. This has enabled the fellowship to meet virtually each Sunday and they are joined by others who are not able to meet with their own congregations and draw in others who had previously not been attending a church service. We have also started a daily midday prayer (Monday-Friday) on Zoom. Laptops were provided for those who did not have them to enable them to connect virtually to services, midday prayers and life groups.

Life Groups and Missional Groups met in January and February as usual and were able to continue meeting either virtually or over Zoom, or in 6's, when allowed for the rest of the year

Youth and Children's work has been challenging during the pandemic. We have been able to continue to meet and offer support via zoom, doorstep chats, and WhatsApp messages of encouragement.

The Thames Street Living Room was open in January and February as a drop-in centre for anyone who wishes to meet with others during the day. This has been well supported both by people in the church and others from the local community. It has been open during the pandemic, whenever possible, including meeting in 6's and utilising our outside space, to adhere to Government restrictions.

The Church continued to explore the vision of Missional or Geographic Life Groups and has encouraged members to form such groups where they can actively reach out and to seek to meet the needs of neighbours and local communities.

The church also continues to work with other churches to provide the Wallingford Foodbank and the Wallingford CAP (Christians Against Poverty) Debt Advice Centre. Three church members are Trustees of the latter and another member is employed as the Centre Manager.

Due to the Pandemic we were only able to support one prayer space in a local primary school.

In January an outreach event was held with at the South Moreton Boxing Club called "Tough Talk", this was repeated in December over Zoom.

We engaged with the Wallingford Churches (CTWA) over zoom including a Good Friday Service and a week of joint midday services hosted by various CTWA ministers from Ascension Day to Pentecost. We were also involved with organising the Drive in Carols in a local supermarket carpark at Christmas.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements. The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

WALLINGFORD BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020



GENERAL RECEIPTS & PAYMENT ACCOUNT	Note	2020	2019
Receipts			
Weekly/monthly offerings		£90,209	£97,545
Donations and other income		£5,565	£7,299
Income tax recovered on gifts		£22,727	£19,015
Interest		£160	£336
Hire of premises		£466	£3,338
Total Receipts		£119,127	£127,533
Payments			
Ministry	1	£50,056	£54,353
Church running costs	2	£33,730	£26,674
Church Activities	3	£11,931	£13,824
Mission giving	4	£13,950	£13,026
Total Payments		£109,667	£107,877
Net receipts / (payments) for the year		£9,460	£19,656
Cash balance at previous year end		£47,534	£31,452
Transfer to Mission Fund		(£6,150)	(£5,760)
Transfer to Capital Fund		(£10,000)	£0
Transfer from Holiday Club Fund		£0	£2,185
Cash balance at current year end		£40,844	£47,533

MISSION FUND RECEIPTS AND PAYMENTS ACCOUNT	Note	2020	2019
Receipts			
Gift Day income		£10,670	£2,919
Other donations (CTWA Offerings)		£0	£634
Income tax recovered on gifts		£1,799	£753
Total Receipts		£12,469	£4,306
Payments	5		
Gifts to other charitable organisations		£19,315	£9,914
Gifts to support members involved in mission		£1,650	£4,700
Total Payments		£20,965	£14,614
Net receipts / (payments) for the year		(£8,496)	(£10,308)
Cash balance at previous year end		£1,600	£6,149
Transfer from General Fund		£6,150	£5,760
Cash balance at current year end		(£746)	£1,601

CAPITAL RESERVE FUND	Note	2020	2019
Receipts			
Total Receipts	6	£0	
Payments			
Total Payments		£1,095	
Net receipts / (payments) for the year		(£1,095)	
Cash balance at previous year end		£0	
Transfer from General Fund		£10,000	
Cash balance at current year end		£8,905	

GIFTS FUND	Note	2020	2019
	7		
Receipts			
Total Receipts		£3,210	
Payments			
Total Payments		£1,635	
Net receipts / (payments) for the year		£1,575	
Cash balance at previous year end		£0	
Cash balance at current year end		£1,575	

Summary of Funds	Note	2020	2019
General Fund		£40,844	£47,533
Mission Fund		(£746)	£1,601
Capital Reserve Fund		£8,905	
Gifts Fund		£1,575	
Total Funds		£50,578	£49,134

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2019

	Note	2020	2019
Assets			
Bank and other cash balances			
Current Account		£3,875	£12,591
BUC deposit accounts		£46,703	£36,543
Total Current Assets		£50,578	£49,134
Assets Held for Church's own use	8	£2,016,152	£1,965,000
Total Assets		£2,066,730	£2,014,134
Liabilities			
Current Liabilities		£0	£0
Pension Scheme liability	9	£23,260	£37,400
Total Liabilities		£23,260	£37,400

The accounts and statement of assets and liabilities set out on pages 1 and 2 relating to the year ending 31 December 2020 are as approved by the Trustees.

Signed: (on behalf of all the trustees)

Date 17/9/2



NOTES TO THE ACCOUNTS

Basis of accounts: These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

1. Ministry	2020	2019
F/T Minister's stipend, pension and NI contributions	£36,799	£37,107
P/T Minister's stipend, pension and NI contributions	£7,437	£11,493
Travel and other expenses	£73	£477
Payroll Fees	£421	£402
Conferences and Retreats	£0	£0
Manse costs	£5,326	£4,872
Total Ministry	£50,056	£54,353

The Senior Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church.

Until 31 August 2020, the Assistant Minister acted as one of the church's trustees and received remuneration and other benefits in respect of her services as Minister.

2. Church Running Costs	2020	2019
Electricity costs and Water rates	£4,127	£5,146
Phone, TV and Internet	£758	£733
Insurance	£1,623	£1,388
Repairs and maintenance	£9,098	£7,908
Church Administrator salary	£6,080	£5,892
Admin & comms costs (inc subs, licences & technology)	£10,276	£2,845
Preaching Fees	£100	£0
Pastoral Fund	£845	£1,350
Training	£0	£100
Sundries	£823	£1,312
Total Church Running Costs	£33,730	£26,674

3. Church Activities	2020	2019
Core Church Activities	£520	£0
Children's Groups (inc Holiday Club)	£294	£1,711
Youth Work	£1,005	£2,559
Oasis Events	£220	£274
Outreach and Community Activities	£1,060	£2,084
Youth and Community Co-ordinators	£2,792	£0
CAP	£6,000	£5,500
Other	£40	£1,696
Total Church Activities	£11,931	£13,824

4. Mission Giving	2020	2019
BMS World Mission	£6,650	£5,763
Baptist Home Mission	£6,650	£5,763
Individuals	£650	£1,500
Total Mission Giving	£13,950	£13,026

5. Mission Fund Payments	2020	2019
Amanda Higgin (College Fees)	£650	
David and Ros Dykema (OMF)		£3,000
A2B	£1,800	£2,100
BMS World Mission		£1,400
CTWA Offerings		£634
Five Talents		£500
Kerusso Trust	£7,500	
Mission Aviation Fellowship	£5,215	
Matt Godfrey	£1,000	£1,700
Open Doors	£2,100	£696
Prayer Spaces	£500	
Scripture Union	£500	
TearFund	£1,200	£2,120
Tools with a Mission		£500
United Mission to Nepal	£500	
Viva		£1,964
Total	£20,965	£14,614

6. Capital Reserve Fund

At the start of 2020, £10,000 was transferred from the General Fund to create a Capital Reserve Fund

7. Gifts Fund

During 2020 a Gifts Fund was created to facilitate donations from Church members and others towards leaving and anniversary gifts for Ministerial staff. The balance in the fund at the end of 2020 represents the amount collected but not yet spent

8. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee the Baptist Union Corporation Ltd:

- Church premises at Thames Street, Wallingford,

The value of these in the accounts are the insurance valuations

2020 insured amounts	2019 valuations
Church - £1,677,510	Church - £1,635,000
Contents - £80,640	Contents - £80,000
Manse - £258,002	Manse - £250,000

9. Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £352.42 which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £23,260 as at 31st December 2020.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was £45,200.

**Report of the Independent Examiner(s) to the Trustees of Wallingford Baptist Church
On the accounts for the year ended 31 December 2020**

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

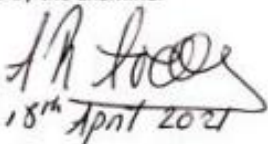
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect, the accounting records were not kept in accordance with section 130 of the Charities Act or that the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Examiner



Date 18th April 2021

Name ANDREW AVERY

Relevant Professional Qualification(s) or body (if any) —

Address 8 GLEBE CLOSE, MOULSFORD, OXON, OX10 9JA