

Market Harborough Baptist Church

Report and Accounts

for the Year Ended 31 December 2023

Market Harborough Baptist Church
Charity Information
For the Year Ended 31 December 2023

Status	The Church is a Registered Charity and is affiliated to the Baptist Union of Great Britain	
Charity Registration Number	1132945	
Charity Trustees	Rev C.S. Brown Y. Durrant A. Zemlak M. Brown D. Few M. Jones C Gathercole H Gathercole	Ex Officio & Chair Secretary until 25.05.23 Treasurer Appointed 25.05.23 Acting secretary - Appointed 25.05.23 Appointed 25.05.23
Address for Correspondence	25 Coventry Road Market Harborough Leicestershire LE16 9BX	
Independent Examiner	Callum D. Veasey A.C.A. Edward Thomas Peirson & Sons 21, The Point Rockingham Road Market Harborough Leicestershire LE16 7NU	

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Market Harborough Baptist Church
Trustees' Annual Report
For the year ended 31 December 2023

The Trustees present their report and financial statements of the charity ("the Church") for the year ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Church's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Structure, governance and management

The Church is governed by the Baptist Union of Great Britain Constitution dated 12 June 2022 and receives advice, guidance and support from East Midlands Baptist Association. It is an unincorporated charity registered with the Charity Commission for England and Wales. The Church Trustees are responsible for the governance of the Church and the fulfilment of its purpose.

The Trustees are appointed at a Church Members' Meeting. They will always include the Minister and Church Leadership comprising Secretary and Treasurer together with any number of other members as agreed at the Meeting. Each Trustee, apart from the Minister, Secretary and Treasurer, shall be appointed for an initial three year term with the opportunity for reappointment for one further three year term. Any person qualified to be a Member of the church shall be eligible for appointment unless disqualified by statute. The Secretary and Treasurer are appointed annually.

Objectives and activities

Market Harborough Baptist Church is a church in the heart of Market Harborough who love Jesus and who love our community. The principal objective of the Church is to practice the Christian faith with integrity and in ways that bless the church family and the community. The Church abides by the Declaration of Principle of the Baptist Union of Great Britain.

The Trustees have complied with the duty in Section 4 of the Charities Act to have due regard to the public benefit guidance published by the Charity Commission.

Bearing in mind the public benefit guidance, the main activities of the Church are listed below:

- regular public worship, prayer, Bible study, preaching & teaching
- the sacraments of Holy Communion (monthly) and baptism (on request)
- evangelism & mission, locally, regionally, nationally & internationally
- pastoral care & safeguarding
- special services including weddings, funerals & infant blessings
- children, youth & families' ministries
- nurture & growth of Christian disciples through small groups
- giving of time, resources, talents & skills within the church family and community
- supporting & encouraging charitable social action in the United Kingdom & abroad
- working in partnership with other churches & denominations within the community
- community support groups such as Renew Wellbeing

**Market Harborough Baptist Church
Trustees' Annual Report
for the year ending 31 December 2023**

Achievements and Performance

The Church has seen slow and steady growth in 2023, welcoming new people to the church family, including new members and baptisms. The Renew Wellbeing café has a well established and very warm and welcoming community of around 30 people who seek to attend to their mental health and wellbeing together. The cafe also enjoys very strong links with the local district council, GP surgery, mental health professionals, social prescribers, counselling centre and other voluntary organisations within the town. The cafe is the second largest referrer of foodbank requests.

Small group fellowship continues to be a vital part of the discipleship of the church, with new people joining existing groups, so that now approximately 75% of the church family belong to a small group. The children within the church family and within the community have been supported by Fun and Friends pre-school group (weekly) and Messy Church primary school group (every 6 weeks), both are well attended. The pastoral team have continued to provide care for the most vulnerable within the church family through visits, transport, calls, advice and other types of help and support.

The Pastor continues to lead the Church with vision as well as being involved in many different groups and ministries. The Pastor continues to serve the community as the Chair of the Ministers' Fellowship within the town, which is a support network for Christian ministers from all streams of the Christian faith. The Pastor also headed up the team for Easter Live on the Square, a new festival for the town to celebrate Easter in 2024.

The Church, through prayer and financial giving, continues to be self-sustaining and is in a financially healthy position. Furthermore, the Church has supported the ongoing work and ministry of Christian organisations such as BMS World Mission, Tearfund and EMBA Home Mission in their work locally, regionally, nationally and internationally. As a Church we are thankful and grateful to all who have supported the work of MHBC spiritually, practically and financially during this past year.

Financial review

Total incoming resources for the year amounted to £115,696, of which £112,671 were completely unrestricted. The completely unrestricted income was increased from the previous year, as offerings and hall rents increased. There was no designated income this year whereas last year included £50,636 from Walton Baptist Chapel closure. Restricted fund income remained small as there are no major projects underway at the present time.

Expenditure for the year was £125,432, of which £3,028 was from restricted funds matching the income raised within the Specific Causes fund in the year. General unrestricted fund expenditure was £121,045, an increase on the previous year mainly due to the replacement of the church heating system. Designated fund expenditure of £1,359 is mainly due to spending from the Walton fund on Alpha.

Therefore, the net expenditure for the year was £9,736. As a result, total funds increased by this amount to end the year at £1,303,469 of which £60,313 (2022: £68,687) represents general funds which have not been designated for a specific purpose.

The overall result for 2023 is a deficit of £9,736. A deficit has arisen on the designated unrestricted funds of £1,359 and the restricted funds of £3. The general unrestricted funds showed a deficit of £8,374.

Market Harborough Baptist Church
Trustees' Annual Report
for the year ending 31 December 2023

Reserves policy

The Church requires general reserves, that is funds that are freely available to spend in furtherance of its objects, to provide cover against any future deficits.

The Trustees believe that a level of general reserves equivalent to at least three months expenditure should be sufficient and appropriate for the needs of the Church. This is calculated to be in the region of £23,000 so the level of general reserves at 31 December 2023 may be slightly high, but in view of a budgeted deficit for 2024, due mainly to the replacement of the church perimeter wall, this level of reserves may be required. The Trustees will continue to review the position at regular intervals.

This report was approved by the Trustees on 16th May 2024 and signed on their behalf by:

Angela M Zemlak

Angela Zemlak, Treasurer

A handwritten signature in black ink, appearing to read 'Cliff Gathercole', with a long horizontal stroke extending to the right.

Cliff Gathercole, Acting Secretary

Independent Examiner's Report to the Trustees of Market Harborough Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees, the members of the Leadership Team are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Callum D. Veasey A.C.A.

Dated 16th May 2024

For and on behalf of:
Edward Thomas Peirson & Sons
Chartered Accountants
21, The Point
Rockingham Road
Market Harborough
Leics, LE16 7NU

Market Harborough Baptist Church
Statement of Financial Activities
For the Year Ended 31 December 2023

	Note	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES FROM:						
Donations, pledges & grants	2(a)	97,034	-	3,025	100,059	142,756
Church activities	2(b)	14,975	-	-	14,975	11,312
Investments	2(c)	662	-	-	662	119
Total income		112,671	-	3,025	115,696	154,187
EXPENDITURE ON:						
Charitable activities	3	10,970	-	3,028	13,998	16,203
Church activities & administration	3	110,075	1,359	-	111,434	86,226
Total expenditure		121,045	1,359	3,028	125,432	102,429
Net income/(expenditure)		(8,374)	(1,359)	(3)	(9,736)	51,758
Transfers between funds		-	-	-	-	-
Net movement in funds		(8,374)	(1,359)	(3)	(9,736)	51,758
Total funds brought forward		68,687	1,244,515	3	1,313,205	1,261,447
Total funds carried forward	12	60,313	1,243,156	-	1,303,469	1,313,205

All income and expenditure derive from continuing activities

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 8-14 form part of these accounts.

Market Harborough Baptist Church
Balance Sheet
as at 31 December 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		1,200,717		1,202,305
			<u>1,200,717</u>		<u>1,202,305</u>
CURRENT ASSETS					
Debtors	9	5,626		4,573	
Cash at bank	10	106,538		111,687	
		<u>112,164</u>		<u>116,260</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	11	9,412		5,360	
Net current assets			<u>102,752</u>		<u>110,900</u>
NET ASSETS			<u>1,303,469</u>		<u>1,313,205</u>
CHARITY FUNDS					
	12				
Unrestricted funds					
General funds			60,313		68,687
Designated funds			1,243,156		1,244,515
			<u>1,303,469</u>		<u>1,313,202</u>
Restricted funds			-		3
TOTAL CHARITY FUNDS			<u>1,303,469</u>		<u>1,313,205</u>

Approved by the Church Trustees and signed on their behalf on 16th May 2024 by:

Angela M Zemplak

Angela Zemplak, Treasurer

Cliff Gathercole

Cliff Gathercole, Acting Secretary

The notes on page 8-14 form part of these accounts.

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

1 Accounting Policies

- a) The Church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 "SORP (FRS 102)", the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value, they are presented in sterling which is the functional currency of the Church and rounded to the nearest £. The financial statements include all transactions, assets and liabilities for which the Church is responsible in law.

The going concern basis is considered to be appropriate and the Church's income stream is continuing at a satisfactory level.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Restricted funds comprise revenue donations or grants for a specific Church activity intended by the donor and funds raised by the Church for particular purposes. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on the average balance basis.

Designated funds are general funds set aside by the Church for a specific purpose, they remain unrestricted and the Church may move any surplus to other general funds.

Unrestricted funds are general funds which may be used by the Church in furtherance of its general objectives.

c) Income recognition

Income is included in the Statement of Financial Activities where the Church is legally entitled to the income, any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. If conditions are attached to a grant or donation and this requires a level of performance before entitlement can be obtained the recognition of the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Charity and it is probable that they will be fulfilled.

Tax refunds under the Gift Aid Scheme are recognised in the period in which they are received. Gifts in kind donated for the use of the Church are recognised in income at their fair value, that being the value of the gift to the Church, at the point they gain control over them, with an equivalent amount being recognised as a component of expenditure. Gifts in kind donated for resale are recognised when sold due to the impracticality of obtaining a fair value for them when donated, other fundraising income is recognised when entitlement has occurred. All incoming resources are accounted for gross of any related expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

d) *Expenditure recognition*

All expenditure is accounted for on an accruals basis and is recognised, gross of any amounts recoverable, where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the Church is not VAT registered the expenditure includes irrecoverable VAT.

e) *Tangible fixed assets*

Tangible fixed assets are capitalised if they can be used for more than one year and have a cost of at least £1,000. No depreciation is provided on freehold land and buildings and depreciation on equipment and fixtures is charged at 20%.

f) *Debtors and creditors receivable/payable within one year*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) *Grants payable*

Grants payable are only recognised in the accounts when a commitment has been made and if conditions are attached to a grant or donation which requires a level of performance before entitlement can be obtained the recognition of expenditure is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Church and it is probable that they will be fulfilled.

h) *Financial instruments*

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, all of which are measured at transaction value.

2 Incoming Resources from:

	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
a) Donations, pledges & grants					
Offerings	79,850	-	-	79,850	66,425
Donations & other income	5,578	-	-	5,578	10,060
Tax recovered under Gift Aid	10,946	-	-	10,946	12,615
Spurgeons	-	-	741	741	435
Tearfund (Harvest)	-	-	770	770	-
Operation Agri	-	-	-	-	669
B.M.S./ Home Mission Boxes	-	-	915	915	761
In memorium	660	-	-	660	1,155
Churches Together unity service	-	-	600	600	-
Walton chapel closing monies	-	-	-	-	50,636
	97,034	-	3,025	100,059	142,756

Income of £1,865 from donations, pledges and grants in 2022 was restricted.

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

2 Incoming Resources from (continued):	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
b) Church activities					
Rent for use of halls	12,700	-	-	12,700	9,244
Coffee mornings	-	-	-	-	-
Small fundraising activities	-	-	-	-	-
Café stock sold	632	-	-	632	-
Focus group	-	-	-	-	280
Pastoral event & Church trips	1,643	-	-	1,643	1,788
	<u>14,975</u>	<u>-</u>	<u>-</u>	<u>14,975</u>	<u>11,312</u>

There was no restricted income from church activities in 2022.

c) Investments					
Bank & other interest	662	-	-	662	119
HSBC Compensation	-	-	-	-	-
	<u>662</u>	<u>-</u>	<u>-</u>	<u>662</u>	<u>119</u>

There was no restricted income from investments in 2022.

3 Expenditure on:	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities:					
Spurgeons childcare	-	-	741	741	435
B.M.S. World Mission	5,485	-	575	6,060	4,781
E.M.B.A.	5,485	-	342	5,827	4,877
Churches Together	-	-	600	600	441
Operation Agri	-	-	-	-	669
Walton Tithe	-	-	-	-	5,000
Tearfund (Harvest)	-	-	770	770	-
	<u>10,970</u>	<u>-</u>	<u>3,028</u>	<u>13,998</u>	<u>16,203</u>
Church activities & administration:					
Upkeep & renovation of premises	41,322	-	-	41,322	16,800
Ministry	29,991	-	-	29,991	31,797
Manse expenses	9,227	-	-	9,227	9,397
Focus group	-	25	-	25	25
Administration expenses	24,228	-	-	24,228	23,532
Activity expenses	2,850	1,334	-	4,184	2,156
Other expenses	440	-	-	440	251
Governance costs (note 4)	2,017	-	-	2,017	2,268
	<u>110,075</u>	<u>1,359</u>	<u>-</u>	<u>111,434</u>	<u>86,226</u>

Expenditure in 2022 included the following amounts attributable to restricted funds, Charitable activities £1,862.

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

4 Governance Costs	General Unrestricted Funds £	Designated Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examiner's remuneration	1,452	-	-	1,452	1,380
Trustees reimbursed expenses	565	-	-	565	888
	<u>2,017</u>	<u>-</u>	<u>-</u>	<u>2,017</u>	<u>2,268</u>

5 Independent Examiner's Remuneration

The independent examiner's remuneration consisted of an independent examination fee of £1,452 (2022: £1,380).

6 Trustees and Key Management Personnel Remuneration and Expenses

Reverend C.S. Brown, a trustee, has received a stipend for his employment as minister rather than as a trustee which is included in the figures at Note 7. In addition the minister and two other Trustees received reimbursed expenses totalling £4,597 (2022: £2,385). These expenses were for ministry, church activities, equipment & fixtures, travel, property maintenance, courses and training, stationery and gifts.

The Church considers that it has no key management personnel other than the Trustees themselves.

7 Staff Costs	2023 £	2022 £
Gross wages and stipend	36,078	35,329
Employer's National Insurance costs	-	-
Pension costs	3,363	3,167
	<u>39,442</u>	<u>38,496</u>

The average number of employees for the year is 3 (2022:3)

8 Tangible Fixed Assets	Freehold Properties £	Fixtures & Equipment £	Total £
Cost or valuation			
At 1 January 2022	1,200,000	7,946	1,207,946
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>1,200,000</u>	<u>7,946</u>	<u>1,207,946</u>
Accumulated depreciation			
At 1 January 2022	-	5,641	5,641
Charge for the year	-	1,588	1,588
Written off on disposal	-	-	-
At 31 December 2022	<u>-</u>	<u>7,229</u>	<u>7,229</u>
Net book value			
At 31 December 2022	<u>1,200,000</u>	<u>717</u>	<u>1,200,717</u>
At 1 January 2022	<u>1,200,000</u>	<u>2,305</u>	<u>1,202,305</u>

The freehold properties comprise the Church land and buildings and the Manse land and buildings. These properties were revalued for insurance purposes on 31 December 2006 and this valuation (Church £950,000, Manse £250,000) was taken as deemed cost on transition to SORP (FRS 102) on 1 January 2015, there are no subsequent additions. The original cost of the Church land and buildings was £4,500. The Church was valued for insurance purposes in March 2022 and its rebuild value including contents was £3,243,613.

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

9 Debtors	2023	2022
	£	£
Prepaid expenses	5,035	3,622
Accrued income	-	-
Other debtors:		
Hall rents	591	951
	<u>5,626</u>	<u>4,573</u>
10 Cash at Bank and in Hand	2023	2022
	£	£
Bank & Building Society accounts	106,538	111,687
	<u>106,538</u>	<u>111,687</u>
11 Creditors: Amounts falling due within one year	2023	2022
	£	£
Accruals and deferred income:		
Independent examination fee	1,452	1,380
Utilities	840	426
HMRC	1,217	1,148
Other creditors	2,192	766
Due to BMS/EMBA	3,711	1,640
	<u>9,412</u>	<u>5,360</u>

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

12 Movement of Funds

	Balances at 1 Jan 2023 £	Incoming Resources £	Resources Expended £	Transfers & Revaluations £	Balances at 31 Dec 2023 £
<i>Restricted Funds</i>					
Building Reserve	-	-	-	-	-
Specific causes	3	3,025	(3,028)	-	-
	3	3,025	(3,028)	-	-
<i>Unrestricted Funds (Designated)</i>					
Church Land & Buildings	950,000	-	-	-	950,000
Manse	250,000	-	-	-	250,000
Focus group	255	-	(25)	-	230
Ministry Walton	44,260	-	(1,334)	-	42,926
	1,244,515	-	(1,359)	-	1,243,156
<i>Unrestricted Funds (General)</i>					
Unrestricted Funds	68,687	112,671	(121,045)	-	60,313
	68,687	112,671	(121,045)	-	60,313
<i>Unrestricted Funds (Total)</i>	1,313,202	112,671	(122,404)	-	1,303,469
TOTAL FUNDS	1,313,205	115,696	(125,432)	-	1,303,469

Restricted Funds are funds that can only be expended on the restricted purposes intended by the donor. The only material restricted fund is the Building Reserve for the renovation and upkeep of the Church buildings

Designated Funds are unrestricted funds that the trustees have set aside for a specific purpose. Material designated funds are as follows:

Church Land & Buildings and Manse are designated as they are funds invested in the fabric of the actual buildings

Ministry Walton fund is designated for ministry purposes from monies transferred from Walton Baptist Chapel on its closure.

Unrestricted Funds are general funds which may be used by the Church for furtherance of its objectives

Market Harborough Baptist Church
Notes to the Accounts
For the Year Ended 31 December 2023

12 Movement of Funds (continued)

The movements in funds for the previous financial year were as follows:

	Balances at 1 Jan 2022 £	Incoming Resources £	Resources Expended £	Transfers & Revaluations £	Balances at 31 Dec 2022 £
<i>Restricted Funds</i>					
Building Reserve	-	-	-	-	-
Specific causes	-	1,865	(1,862)	-	3
	-	1,866	(1,862)	-	3
<i>Unrestricted Funds (Designated)</i>					
Church Land & Buildings	950,000	-	-	-	950,000
Manse	250,000	-	-	-	250,000
Churches Together Easter Fund	233	-	(233)	-	-
Focus group	-	280	(25)	-	255
Ministry Walton	-	50,636	(6,376)	-	44,260
	1,200,233	50,916	(6,634)	-	1,244,515
<i>Unrestricted Funds (General)</i>					
General Fund	61,214	101,406	(93,933)	-	68,687
	61,214	101,406	(93,933)	-	68,687
<i>Unrestricted Funds (Total)</i>	1,261,447	77,614	(85,815)	-	1,313,202
TOTAL FUNDS	1,261,447	79,479	(92,641)	-	1,313,205

Analysis of Net Assets between Funds

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	1,200,000	717	1,200,717
Bank balances	3,711	43,156	59,671	106,538
Debtors	-	-	5,626	5,626
Creditors	(3,711)	-	(5,701)	(9,412)
	-	1,243,156	60,313	1,303,469

The analysis of net assets between funds for the previous year was as follows:

	Restricted Funds £	Designated Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	1,200,000	2,305	1,202,305
Bank balances	1,643	44,515	65,529	111,687
Debtors	-	-	4,573	4,573
Creditors	(1,640)	-	(3,720)	(5,360)
	3	1,244,515	68,687	1,313,205

13 Related party transactions

Trustees of the Church made donations during the year totalling £12,940 without any conditions attached.