

Newham New Deal Partnership

(A Company Limited by Guarantee)

Company No. 05033441

Charity No. 1132937

Report and financial statements

For the year ended

31 March 2025

Newham New Deal Partnership

Report and financial statements

For the year ended 31 March 2025

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Newham New Deal Partnership

Reference and administrative information

For the year ended 31 March 2025

Trustees:

Margit Belinsky
Farzana Chowdhuri
Keith Cranwell
Amalia Loizidou
James Robert Ludlam, JP, MBE (Chair)
Jean Ludlam
Jaston Rodrigues (resigned March 2025)
Eloise Swales
Hazel Taverner (Hon. Treasurer)

Company Secretary:

Fiona Baird

Chief Executive:

Fiona Baird

Company number:

05033441

Charity number:

1132937

Registered office:

Unit 9, Third Floor
St Luke's Community Centre
85 Tarling Road
London E16 1HN

Auditors:

Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers

The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Solicitors

Trowers & Hamlins LLP
3 Bunhill Row
London
EC1Y 8YZ

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2025

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2025.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Purposes and aims

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24th November 2009, as registered charity number 1132937.

The charity's purposes as set out in the objects contained in the company's memorandum of association are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation in the Newham and surrounding areas by all or any of the following means:

- (A) the relief of financial hardship;
- (B) the relief of unemployment;
- (C) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (D) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help; (i) in setting up their own business, or (ii) to existing businesses;
- (E) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (F) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership;
- (G) the maintenance, improvement or provision of public amenities;
- (H) the preservation of buildings or sites of historic or architectural importance;
- (I) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (J) the protection or conservation of the environment;
- (K) the provision of public health facilities and childcare;
- (L) the promotion of public safety and prevention of crime;
- (M) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

The mission of the charity is to help and support individuals, groups and communities to meet their social and economic needs by developing control over their health and wellbeing, and their physical, social and economic environment.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2025

We do this by delivering projects which:

- Build aspiration and resilience through learning, work experience, and opportunities to support others locally;
- Inspire creative engagement and local sense of place;
- Enable people of all ages to have greater choice and control over their own futures and to be prepared to support their neighbours to do so too.

During the accounting period the charity achieved this mainly through delivery of its Good Neighbours services which support older and disabled people, particularly people with dementia and their carers.

Overview

We are pleased to report a broadly balanced financial year. We reduced expenditure to match income, largely through reduced salary costs, but were able to deliver most of our key services.

By the end of the financial year, we had met many of the targets required for our Cycles of Change participatory heritage project, and we are looking forward to celebrating some of the heritage unearthed through events and exhibitions in the next financial year. The Heritage Fund agreed to an extension of the project's end date so that we could re-recruit to the Heritage Manager post.

Delivery of the full community dementia services programme continued throughout the year. However, the local authority has informed us it will be reviewing the contract specification in 2025.

We were successful in re-establishing financial support from the Henry Smith Foundation, who have been long-term funders of the charity. They have agreed a three-year grant towards our Welfare Benefits Advice service for older people living with dementia, which commenced in November 2024. In the mean time we were able to review and reorientate the service towards welfare benefits through the Independent Age funded casework.

We were also able to find match funding for a pilot peer support activity programme (Memory Makers) which expands opportunities for people living with dementia to live well in the community. We recruited to a new post, and so far have high levels of customer satisfaction and engagement. We were also successful in gaining a small Power of Music grant over two years to be able to offer musicians training in dementia awareness and provide additional opportunities for music making.

Achievements and performance

The objectives in the current strategic plan include:

- To provide person-centred services and practical support for isolated elders and people with disabilities, including people with dementia and their carers, particularly in Newham
- To deliver the very best in volunteer supported assistance for socially isolated elders and disabled people
- To maintain working relationships with community sector partners and funders
- To deliver arts and place making projects that engage the aspirations and interests of local communities.

Good Neighbours services

Newham Community Dementia Memory Support Service

The service received referrals from doctors and professionals working in Newham's Older Persons Mental Health Team, from social prescribers in GP practices, and self-referrals from carers and people living with dementia. During the year the support service team were vetted and trained to be able to record referrals onto the East London Foundation Trust patient data base.

Our three-year contract with London Borough of Newham Adult Social Care expired in 2024. However, we were awarded a contract extension whilst the local authority reviewed its priorities prior to recommissioning what is expected to be a smaller contract in 2025/26.

Despite contract uncertainty for most of the year, the small team continued to provide the community information, advice and signposting service by telephone, face to face and home visits, for Newham residents living with dementia and their carers. Our Support Workers help customers to understand their diagnosis, provide practical advice, information and support on advance planning, and refer customers on to social services and other organisations as appropriate. The information and advice service had 123 new referrals in the year, as well as providing ongoing support for past clients.

An important additional element of the service is a drop-in group activity programme. We provided 24 Music for the Mind sessions and 24 Memory Café sessions in various public spaces in the Borough. The sessions provide peer support, social activities, exercise and cognitive stimulation for people living with dementia, including carers, with anything from 12 to 33 participants at each session.

The average age of referrals to the service is 80 years of age. Referrals come from all parts of Newham's diverse community. Two thirds of referrals continue to be from South Asian, Black Caribbean/Black African and other minoritised communities.

Good Neighbours services –Case work project

The Good Neighbours case work project, provides one-to-one intensive support for people with progressive diseases, particularly dementia, and their older carers, especially the most financially vulnerable or socially isolated at a critical time of their lives when intervention can make a big difference - for example, when a diagnosis of dementia has just been made. With Independent Age funding, 52 benefits reviews were undertaken and 45 registrations for casework, with financial and non financial benefits achieved allowing clients to live more comfortably with dementia.

In the Autumn, we learnt that we had been successful in our bid to Henry Smith to continue our Social Welfare advice and casework service, which provides face to face support and practical advice, including home visits, to undertake bespoke advice and form-filling for customers living with dementia and their carers who are unable, unconfident or digitally excluded from accessing the resources to which they are entitled.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2025

Memory Makers project

We successfully recruited a Coordinator to develop a peer support project which would facilitate new opportunities for people with memory problems and in the early stages of dementia to continue to connect with the local community and further afield in order to support their wellbeing and confidence. After consultation, participants wanted to call this the Memory Makers project. Activities are varied and have included a Music Makers programme, facilitated by Immediate Theatre, guided walks in the Olympic Park, as well as new activities such as flower arranging, and mini bus trips to Kew Gardens, Hyde Hall, Southend on Sea.

Arts and heritage

The Cycles of Change Heritage Manager was able to roll out our planned workshop programme – Museum of Me reminiscence workshops for people living with dementia, an inter-generational Memory Swap programme, and Memories of St Luke's reminiscence activities at St Luke's Community Centre where the charity is based. 28 volunteers were recruited for archive and oral history collection, and for events management, and trained by University of East London and Newham Archives staff. Up to 31st March 2025 450 volunteer hours had been logged for this heritage project, and interim feedback has been very positive.

Volunteers

Newham New Deal Partnership is a volunteer-involving organisation which actively engages volunteers to support its charitable activities through a range of specialist opportunities in health, social care, and IT, underpinned by training, supervision and support. For many volunteers, the placements develop skills, confidence and self-esteem, as well as providing routes into training, education and meaningful and sustainable employment. Volunteers are offered expenses – subsistence and travel costs – as well as access to internal and external training courses. We note that many volunteers waive their entitlement to expenses.

We had seven trained volunteers who supported the charity's delivery of Music for the Mind, Memory Café, and Memory Makers activities. Their skills and contribution to the atmosphere of the sessions is vital, and we thank them. These dementia volunteers undertook 312 volunteering hours over the year. We were fortunate, too, in having an office volunteer to support with the quality accreditation process (28 hours)

Organisational strengthening

Trusted Standard accreditation

The Board agreed to apply for a renewal of the charity's externally accredited quality standard, and approved the appointment of a part-time charity administrator on a fixed term contract to manage the process. The charity was assessed in June 2025 and we were pleased to learn in July that we had been awarded Trusted Standard Level 1. The award shows funders, partners, staff and volunteers that we remain committed to be a good practice organisation.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2025

Website refresh

The Board had approved the expenditure on some reserves on a new website which would be able to be updated and managed easily and would publicise our services and activities. By the end of the financial year a supplier had been selected and the website specification consulted upon.

Partnership working

Newham New Deal Partnership continued to play an active role in the voluntary and community sector in the Borough. The CEO is a Trustee of One Newham, a network of voluntary, community and faith groups that are rooted in local communities and work to improve the lives of people in Newham. The charity continues to be an active member of Creative Newham, an independent alliance of arts, cultural, educational, social and voluntary organisations committed to growing and strengthening cultural mobility in all its forms in Newham. The CEO of Newham New Deal Partnership is a representative of the voluntary, community and faith sector on the Newham Health & Care Partnership Board.

Financial review

The charity's ability to maintain longer term funding streams for current projects as always continues to be a challenge and a priority in the highly competitive funding environment both locally and nationally. In particular, Newham Council had to implement cuts and efficiency measures for 2024-2025 to address a significant budget gap and as a result Council contracts for dementia community services are and will be under scrutiny. Trustees engaged in meetings with LB Newham commissioners regarding the community dementia service specification and forward plans.

We remain committed to fundraise for projects where we know there is high client need and demand for services. Where possible, the charity includes realistic cost of living rises in multi-year funding applications.

Towards the end of the financial year the Board agreed to establish a Finance Sub Committee to review and advise on funding and expenditure decisions.

Reserves policy

A 40-day notice charity savings account was opened in July 2024 so designated reserves can be placed in this account and earn interest. The Board will continue to keep the level of designated reserves under review.

Going concern

At the present time the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2025

Principal risks and uncertainties

The charity has an operational and business strategy in place which takes account of the risks to which the charity is exposed, and how to mitigate them. It monitors income and expenditure on a quarterly basis. Cashflow is monitored on a monthly basis. Internal control risks are minimised by the implementation of financial procedures for the authorisation of all transactions and projects.

The charity reviews its Health and Safety policy once a year; this covers staff and volunteer safety when working both in and outside the office. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. The CEO reports on the status of funding bids at every Board meeting.

Plans for the future

The charity continued to prioritise funding for current and future services which reduce social isolation and support the independence of older people and people with disabilities, as well as to find more funding for arts and heritage projects which support the engagement of local people and local place making. Dialogue with customers, clients, funders and other stakeholders in the financial year 2024/25 has enabled us to keep our strategy refreshed and operational.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24th November 2009, as registered charity number 1132937.

The Board meets approximately five times a year to approve the annual operational plan and budget, the independently examined accounts, updated policies and procedures (including annual reviews of the H&S policy and financial policy), and to review how the organisation is achieving the annual plan. The Board also meets once a year at a Board Awayday to discuss and review strategic issues.

The Chief Executive is responsible for the day to day running of the charity, and is line managed by the Chair. In addition to the Chief Executive, Newham New Deal Partnership had one full time and six part-time staff posts over the period. The charity has outsourced its payroll, HR and H&S functions, and uses a freelance bookkeeper.

Appointment of Trustees

The Board comprises directors who are elected for a term of three years but can be re-elected. The charity periodically undertakes a review of skills and experience required of the Board, and identifies any gaps for recruitment. Following a recruitment programme, two new Trustees were appointed in 2024, including one who has taken on the role of dementia champion.

Trustee induction and training

Potential Trustees are encouraged to learn about the charity in advance of appointment. On appointment, new Trustees have a familiarisation programme appropriate to their needs, which will include briefings with the Chair and CEO, and project visits as well as the provision of a documentation pack which includes information on the role of the Trustee and key internal charity documents, including the governing instrument.

The Board of Directors comprised nine local people with business, financial, and management skills, plus knowledge of the local community, and lived experience as patients and carers. Trustees are encouraged to attend the charity's projects as observers and volunteers.

Related parties and relationships with other organisations

There were no related party transactions by Newham New Deal Partnership's Trustees in 2024/25.

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 7 (2024: 6). The trustees are

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2025

members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on 29th October 2025

and signed on their behalf by;

Hazel Taverner

Hazel Taverner (Hon. Treasurer)

Independent examiner's report

To the members of Newham New Deal Partnership

For the year ended 31 March 2025

I report on the accounts of the Newham New Deal Partnership for the year ended 31 March 2025, which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE

Goldwins

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

25 November 2025

NEWHAM NEW DEAL PARTNERSHIP

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations		2,220	-	2,220	1,510
Charitable activities	3	91,022	107,809	198,831	267,096
Income from Investment		708	-	708	-
Total income		93,950	107,809	201,759	268,606
Expenditure on:					
Charitable activities:	4	90,446	112,520	202,966	251,388
Total expenditure		90,446	112,520	202,966	251,388
Net income / (expenditure) for the year	5	3,504	(4,711)	(1,207)	17,218
Transfers between funds		(14,982)	14,982	-	-
Net movement in funds		(11,478)	10,271	(1,207)	17,218
Reconciliation of funds:					
Total funds brought forward		83,069	42,450	125,519	108,301
Total funds carried forward	11	71,591	52,721	124,312	125,519

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

NEWHAM NEW DEAL PARTNERSHIP

Balance sheet

As at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Current assets:					
Debtors	8	4,570		4,273	
Cash at bank and in hand		<u>129,431</u>		<u>126,951</u>	
		134,001		131,224	
Liabilities:					
Creditors: amounts falling due within one year	9	<u>(9,689)</u>		<u>(5,705)</u>	
Net current assets			124,312		125,519
Total net assets			124,312		125,519
Funds					
Restricted funds			52,721		42,450
Unrestricted funds:					
Designated funds		30,000		30,000	
General funds		<u>41,591</u>		<u>53,069</u>	
Total unrestricted funds			71,591		83,069
Total funds	11		124,312		125,519

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 29th October 2025
and signed on their behalf by:

Hazel Taverner

Hazel Taverner (Hon. Treasurer)
Trustee

Company registration no. 05033441

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs incurred to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the assets is expected to have a useful life of more than three years. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	5 Years SL
Computer equipment	4 Years SL

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2025

2 Detailed comparatives for the statement of financial activities

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Income from:			
Donations	1,510	-	1,510
Charitable activities: Grants receivable	97,416	169,680	267,096
Investment income	-	-	-
Total income	<u>98,926</u>	<u>169,680</u>	<u>268,606</u>
Expenditure on:			
Charitable activities	<u>83,342</u>	<u>168,046</u>	<u>251,388</u>
Total expenditure	<u>83,342</u>	<u>168,046</u>	<u>251,388</u>
Net income / (expenditure) for the year	<u>15,584</u>	<u>1,634</u>	<u>17,218</u>
Transfers between funds	2,826	(2,826)	-
Net movement in funds	<u>18,410</u>	<u>(1,192)</u>	<u>17,218</u>
Total funds brought forward	<u>64,659</u>	<u>43,642</u>	<u>108,301</u>
Total funds carried forward	<u><u>83,069</u></u>	<u><u>42,450</u></u>	<u><u>125,519</u></u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Grant income	90,772	107,809	198,581	169,680
Other income	250	-	250	97,416
Total for charitable activities	<u><u>91,022</u></u>	<u><u>107,809</u></u>	<u><u>198,831</u></u>	<u><u>267,096</u></u>

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2025

4 Analysis of expenditure

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2025 Total £	2024 Total £
Premises costs	Space	-	8,164	-	8,164	6,259
IT costs	Direct	-	5,418	-	5,418	4,644
Other office costs	Direct	-	1,915	-	1,915	7,184
Project and grant expenses	Direct	17,039	-	-	17,039	35,024
Bank charges	Direct	-	-	58	58	48
Insurance costs	Direct	1,380	-	-	1,380	1,257
Marketing	Direct	-	33	-	33	3,346
Legal and professional fees	Direct	-	4,744	-	4,744	4,371
Staff costs	Staff time	158,563	-	-	158,563	184,584
Independent examination	Direct	-	-	1,800	1,800	1,700
Bookkeeping	Direct	-	3,852	-	3,852	2,971
Other expenses	Direct	-	-	-	-	-
		176,982	24,126	1,858	202,966	251,388
Support costs		24,126	(24,126)	-	-	-
Governance costs		1,858	-	(1,858)	-	-
Total expenditure 2025		202,966	-	-	202,966	
Total expenditure 2024		251,388	-	-		251,388

Of the total expenditure, £90,446 (2024: £83,342) was unrestricted and £112,520 (2024: £168,046) was restricted. Support and governance costs are allocated across activities based on staff time spent.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2025

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025	2024
	£	£
Independent examiners fees	1,800	1,700

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	144,577	171,403
Social security costs	7,421	8,444
Pension contributions	1,753	2,413
Other costs	4,812	2,324
	158,563	184,584

None of the employees were paid a remuneration equal to or more than £60,000 in the year (2024: Nil).

The total employee benefits including pension contributions of the key management personnel were £51,036 (2024: £49,437).

The charity trustees were not paid or received any other benefits from employment with the charity.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	5	6
Support	1	1
	6	7

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Debtors

	2025	2024
	£	£
Trade debtors	3,473	2,906
Prepayments	1,097	1,367
	4,570	4,273

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2025

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,154	166
Taxation and social security	3,735	3,839
Accruals	1,800	1,700
	9,689	5,705

10 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	41,591	30,000	52,721	124,312
Net assets at the end of the year	41,591	30,000	52,721	124,312

Analysis of net assets between funds 2024

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	53,069	30,000	42,450	125,519
Net assets at the end of the year	53,069	30,000	42,450	125,519

11 Movements in funds

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
National Academy for Social Prescribing's					
Power of Music Fund	-	2,000	250	-	1,750
L M Kendon	-	10,000	6,954	-	3,046
Health Equity Grant	(161)	1,166	330	-	675
Independent Age	7,484	17,515	24,999	-	-
Deutsche Bank	-	15,000	14,059	14,982	15,923
Heritage Fund	33,681	39,078	43,812	-	28,947
Henry Smith	-	23,050	20,670	-	2,380
Other Small Grants	1,446	-	1,446	-	-
Total restricted funds	42,450	107,809	112,520	14,982	52,721
Unrestricted funds:					
Designated funds	30,000	-	-	-	30,000
General funds	53,069	93,950	90,446	(14,982)	41,591
Total unrestricted funds	83,069	93,950	90,446	(14,982)	71,591
Total funds	125,519	201,759	202,966	-	124,312

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2025

Movements in funds 2024

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
East End Community Foundation – Life Chances Campaign	5,945	-	5,945	-	-
Lyle's Local Fund	2,430	-	2,430	-	-
Lloyds Bank Covid19 fund	2,826	-	-	(2,826)	-
LB of Tower Hamlets	(957)	11,387	10,430	-	-
Health Equity Grant	24,180	60,000	84,341	-	(161)
Independent Age	-	17,515	10,031	-	7,484
Heritage Fund	-	48,846	15,165	-	33,681
Together for London (London Community Foundation)	-	9,986	9,986	-	-
Henry Smith	9,218	20,500	29,718	-	-
Other Small Grants	-	1,446	-	-	1,446
Total restricted funds	43,642	169,680	168,046	(2,826)	42,450
Unrestricted funds:					
Designated funds	30,000	-	-	-	30,000
General funds	34,659	98,926	83,342	2,826	53,069
Total unrestricted funds	64,659	98,926	83,342	2,826	83,069
Total funds	108,301	268,606	251,388	-	125,519

Purpose of the Restricted funds:

East End Community Foundation – Life Chances Campaign: grant to develop digital skills for health and wellbeing for older people.

Lyles Local Fund: grant for digital life skills training for older people in Newham.

Health Equity Grant: from One Newham to deliver a demonstrator project to understand health inequities. The CEO is a Trustee of One Newham, which is the CVS for Newham.

LB of Tower Hamlets: funding to deliver @online club programme in Tower Hamlets.

Henry Smith: grant towards the salary of a part-time specialist dementia case worker.

Together for London: grant for a temporary social welfare worker to deal with increased demand for the service from people living with dementia

Deutsche Bank: to deliver a pilot activity programme (Memory Makers) for people in the earlier stages of dementia and their carers

Heritage Fund: to deliver a community heritage programme providing training for volunteers to record oral histories, undertake archival research and co produce a guided walk to celebrate the charity's engagement in communities over 21 years

LM Kendon Settlement: to match fund the Memory Makers activity programme

Power of Music grant: to provide dementia training for musicians to run additional musical sessions for people living with dementia

Independent Age: grant for a part time welfare benefits worker to support those over 66 years of age with advice and practical support

12 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

13 Related party transactions

There are no related party transactions to disclose for 2025 (2024: none).

