

# **Newham New Deal Partnership**

(A Company Limited by Guarantee)

**Company No. 05033441**

**Charity No. 1132937**

## **Report and financial statements**

**For the year ended**

**31 March 2024**

# **Newham New Deal Partnership**

## **Report and financial statements**

**For the year ended 31 March 2024**

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# Newham New Deal Partnership

## Reference and administrative information

For the year ended 31 March 2024

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**Trustees:**

Margit Bieliczsky (elected October 2024)  
Farzana Chowdhuri  
Keith Cranwell (coopted July 2024, elected October 2024)  
Amalia Loizidou  
James Robert Ludlam, JP (Chair)  
Jean Ludlam  
Jaston Rodrigues  
Eloise Swales  
Hazel Taverner (Hon. Treasurer)

**Company Secretary:** Fiona Baird

**Chief Executive:** Fiona Baird

**Company number:** 05033441

**Charity number:** 1132937

**Registered office:** Unit 9, Third Floor  
St Luke's Community Centre  
85 Tarling Road  
London E16 1HN

**Auditors:** Goldwins Limited  
75 Maygrove Road  
West Hampstead  
London NW6 2EG  
[www.goldwins.co.uk](http://www.goldwins.co.uk)

**Bankers** The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Solicitors** Trowers & Hamlins LLP  
3 Bunhill Row  
London  
EC1Y 8YZ

# Newham New Deal Partnership

## Report of the Trustees

### For the year ended 31 March 2024

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The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2024.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

#### Purposes and aims

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24<sup>th</sup> November 2009, as registered charity number 1132937.

The charity's purposes as set out in the objects contained in the company's memorandum of association are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation in the Newham and surrounding areas by all or any of the following means:

- (A) the relief of financial hardship;
- (B) the relief of unemployment;
- (C) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (D) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help; (i) in setting up their own business, or (ii) to existing businesses;
- (E) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (F) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership;
- (G) the maintenance, improvement or provision of public amenities;
- (H) the preservation of buildings or sites of historic or architectural importance;
- (I) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (J) the protection or conservation of the environment;
- (K) the provision of public health facilities and childcare;
- (L) the promotion of public safety and prevention of crime;
- (M) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

The mission of the charity is to help and support individuals, groups and communities to meet their social and economic needs by developing control over their health and wellbeing, and their physical, social and economic environment.

# Newham New Deal Partnership

## Report of the Trustees

### For the year ended 31 March 2024

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We do this by delivering projects which:

- Build aspiration and resilience through learning, work experience, and opportunities to support others locally;
- Inspire creative engagement and local sense of place;
- Enable people of all ages to have greater choice and control over their own futures and to be prepared to support their neighbours to do so too.

During the accounting period the charity achieved this mainly through delivery of its Good Neighbours services which support older and disabled people, particularly people with dementia and their carers.

#### Overview

We are pleased to report a positive financial year, with income in place to maintain and successfully deliver our core services through our existing staff and volunteer team. It was a busy year as we were the host organisation of a collaborative health equity demonstrator project for One Newham, the voluntary, community and faith sector membership organisation for Newham. Our role was to support local community organisations Salem Health, HealTogether and Blossom Place to make a difference to the health outcomes of their clients. In January we started our heritage project – Cycles of Change – which will create volunteering and participatory opportunities to learn and practice heritage skills and record and share the histories of local people with some connection to the charity over an 18-month period culminating in a celebration the charity's 21 years.

Unfortunately at the end of 2023 we learnt that we had been unsuccessful in securing follow-on funding for our digital life skills group training service, which we had been delivering in Tower Hamlets since 2019, with the result that a core staff member was made redundant. The charity has delivered digital skills training in a social, groups environment since 2012, mainly to older people. Transacting online is now an essential life skill, not only for working-age residents, but for anybody who needs to claim benefits or access other support. We will continue to look for funding opportunities to share our learning and deliver the model we have delivered so successfully over 12 years.

Looking ahead, we were able to gain one-year funding to continue our Social Welfare Benefits Advice service for older people living with dementia, whilst we apply for longer term support. We were also able to find additional funding to expand opportunities for people living with dementia to live well in the community

#### Achievements and performance

The objectives in the current strategic plan include:

- To provide person-centred services and practical support for isolated elders and people with disabilities, including people with dementia and their carers, particularly in Newham
- To deliver the very best in volunteer supported assistance for socially isolated elders and disabled people
- To maintain working relationships with community sector partners and funders
- To deliver arts and place making projects that engage the aspirations and interests of local communities.

# Newham New Deal Partnership

## Report of the Trustees

### For the year ended 31 March 2024

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#### Good Neighbours services

##### *Newham Community Dementia Memory Support Service*

London Borough of Newham commissions this service. We provide a community information, advice and signposting service by telephone, face to face and home visits, for Newham residents living with dementia and their carers, in order that they can continue to live at home independently and as well as possible. Our Support Workers help customers to understand their diagnosis, provide practical advice, information and support on advance planning, and refer customers on to social services and other organisations as appropriate.

An important additional element of the service is group activity. Our Music for the Mind and Memory Café services, provide peer support, social activities, exercise and cognitive stimulation for people living with dementia, including carers. Both services had a steady increase in participant numbers over the 12 months. Indeed, the Music for the Mind sessions often attracted over 25 participants per session, and we are actively looking for new funding opportunities to extend opportunities for group engagement and peer support, which our customers clearly like and from which they benefit.

The information and advice service had 139 new referrals in the year, as well as providing ongoing support for past clients. Everyone registered with the service receives a regular information Bulletin.

The average age of referrals to the service is 79 years of age. Two thirds of referrals were from South Asian, Black Caribbean/Black African other minoritised communities.

The Dementia Support team participated in Dementia Action Week in May, and Dementia Awareness month in September, through running stalls and social media engagement.

##### *Good Neighbours services – Information and case work project*

The Good Neighbours case work project provides one-to-one intensive support for people with progressive diseases, particularly dementia, and their older carers, especially the most financially vulnerable or socially isolated at a critical time of their lives when intervention can make a big difference. For example, when a diagnosis of dementia has just been made, when there is a change in financial circumstances, or when physical or mental disabilities increase and additional help is needed. The service in particular aims to reach minoritised communities.

In the final year of the three-year grant from Henry Smith, due to additional funding from Together for London for additional worker capacity to reduce our waiting list, we were able to support 63 residents, mainly on claiming benefits for the first time, and on benefits appeals. Over 70% of clients were from non-White backgrounds, of which 53% were South East Asian heritage.

We have secured funding from national charity Independent Age for a Social Welfare benefits advice service for a year to continue to support this client group whilst we bid for longer term grant funding.

# Newham New Deal Partnership

## Report of the Trustees

### For the year ended 31 March 2024

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#### *Good Neighbours services - @online club network for older people*

East London has high levels of digital inclusion amongst older people and this presents barriers to acting independently and accessing services. The aim of @online club network is to increase the confidence of older people to go online after completion of an eight-week training programme, in an enjoyable, social environment. We had high levels of customer satisfaction and achievement for the service.

We worked with 60 older residents in Tower Hamlets, and delivered 142 group training hours and were able to deliver two digital skills for live programmes to 16 Newham residents, achieving 32 training hours, due additional funding from Lyle's Local Fund and East End Community Foundation's Life Chances Campaign which supported the core Tower Hamlets grant.

#### *Supporting the health needs of minoritised communities*

The health equity project was a demonstrator project, funded and supported by North East London (NEL) NHS and Newham Council, which was set up and delivered in 2023. The project's aim was to reach communities with low engagement of health services, and test whether a project which engages grass roots community groups – and where people already have a sense of belonging, and which are better placed to achieve access, relevance and trust for residents - can reduce health inequalities rather than projects which are delivered by groups that are too big or wide for people to identify with.

Partner community organisations reached 85 clients with one to one support, ran a total of 46 group events, and 20 outreach sessions. The project reached clients with low levels of mental wellbeing. At the end of the project the majority of clients self-reported better health status and an increased ability to manage their own health. The Institute for Connected Communities supported us in the evaluation of project.

#### **Arts and heritage**

Our bid to the Heritage Fund for an 18-month project – Cycles of Change – was successful. It will offer volunteering and participation opportunities to local residents focusing on the history of the charity over the past 21 years and its engagement with people, places and organisations. We aimed to commence the project in September 2023, but recruited in December for a January 2024 start.

#### **Volunteers**

Newham New Deal Partnership is a volunteer-involving organisation which actively engages volunteers to support its charitable activities through a range of specialist opportunities in health, social care, and IT, underpinned by training, supervision and support. For many volunteers, the placements develop skills, confidence and self-esteem, as well as providing routes into training, education and meaningful and sustainable employment. Volunteers are offered expenses – subsistence and travel costs – as well as access to internal and external training courses. We note that many volunteers waive their entitlement to expenses.

We had regular nine volunteers who supported the charity's delivery of Music for the Mind, Memory Café, and digital inclusion sessions. Their skills and contribution to the atmosphere of the sessions is vital, and we thank them. Dementia volunteers undertook 268 volunteering hours over the year and digital volunteers 132 hours.

# **Newham New Deal Partnership**

## **Report of the Trustees**

**For the year ended 31 March 2024**

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### **Partnership working**

Newham New Deal Partnership continued to play an active role in the voluntary and community sector in the Borough. The CEO is a Trustee of One Newham, a network of voluntary, community and faith groups that are rooted in local communities and work to improve the lives of people in Newham. The charity continues to be an active member of Creative Newham, an independent alliance of arts, cultural, educational, social and voluntary organisations committed to growing and strengthening cultural mobility in all its forms in Newham. As a commissioned organisation, Newham New Deal Partnership is also invited to sit on Health and Social Care Boards in Newham, including the Ageing Well Newham Partnership Board.

### **Financial review**

The charity's income and expenditure rose significantly due to funding for delivery of a one-off project – the health equity demonstrator project which we hosted for One Newham. We were able to achieve net income for a second year, and increase our free reserves. This includes reserves originally allocated for a website review, which we were unable to do in 2023/24, but plan for the forthcoming year.

The charity's ability to maintain longer term funding streams for current projects as always continues to be a challenge and a priority in the highly competitive funding environment both locally and nationally. However we are committed to fundraise for projects where we know there is high client need and demand for services. Where possible, the charity includes realistic cost of living rises in multi-year funding applications.

### **Reserves policy**

In 2016/17 the Trustees designated £30,000 of reserves for charity restructuring or in a worst case scenario closure costs. The Trustees reviewed this, at the beginning of the financial year, but given uncertainty of some of the charity's funding sources at that time, they agreed to maintain designated reserves at this level. However, the Board agreed to open a charity savings account and intends to retain reserves in this account. It will continue to keep designated reserves under review.

### **Going concern**

At the present time the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

### **Principal risks and uncertainties**

The charity has an operational and business strategy in place which takes account of the risks to which the charity is exposed, and how to mitigate them. It monitors income and expenditure on a quarterly basis. Cashflow is monitored on a monthly basis. Internal control risks are minimised by the implementation of financial procedures for the authorisation of all transactions and projects.



# Newham New Deal Partnership

## Report of the Trustees

### For the year ended 31 March 2024

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The charity reviews its Health and Safety policy once a year; this covers staff and volunteer safety when working both in and outside the office. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. The CEO reports on the status of funding bids at every Board meeting.

#### Plans for the future

The charity continued to prioritise funding for current and future services which reduce social isolation and support the independence of older people and people with disabilities, as well as to find more funding for arts and heritage projects which support the engagement of local people and local place making. Dialogue with customers, clients, funders and other stakeholders in the financial year 2023/24 has enabled us to keep our strategy refreshed and operational.

#### Structure, governance and management

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24<sup>th</sup> November 2009, and subsequently revised, as registered charity number 1132937.

The Board meets approximately five times a year to approve the annual operational plan and budget, the independently examined accounts, updated policies and procedures (including annual reviews of the H&S policy and financial policy), and to review how the organisation is achieving the annual plan. The Board also meets once a year at a Board Awayday to discuss and review strategic issues.

The Chief Executive is responsible for the day to day running of the charity, and is line managed by the Chair. In addition to the Chief Executive, Newham New Deal Partnership had one full time and six part-time staff posts over the period. The charity has outsourced its payroll, HR and H&S functions, and uses a freelance bookkeeper.

#### Appointment of Trustees

The Board comprises directors who are elected for a period of three years in the first instance. The charity periodically undertakes a review of skills and experience required of the Board, and identifies any gaps for recruitment. Following a recruitment programme, two new Trustees were appointed in 2024/25.

#### Trustee induction and training

Potential Trustees are encouraged to learn about the charity in advance of appointment. On appointment, new Trustees have a familiarisation programme appropriate to their needs, which will include briefings with the Chair and CEO, and project visits as well as the provision of a documentation pack which includes information on the role of the Trustee and key internal charity documents, including the governing instrument.

The Board of Directors comprises nine local people with business, financial, and management skills, plus knowledge of the local community, and lived experience as patients and carers. Trustees are encouraged to attend the charity's projects as observers and volunteers.

# Newham New Deal Partnership

## Report of the Trustees

### For the year ended 31 March 2024

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#### Related parties and relationships with other organisations

There were no related party transactions by Newham New Deal Partnership's Trustees in 2023/24. The CEO is a Trustee of One Newham. We delivered the health equity grant funded project for them as a host organisation after a competitive process.

#### Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 7 (2023: 7). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are unaware; and

# Newham New Deal Partnership

## Report of the Trustees

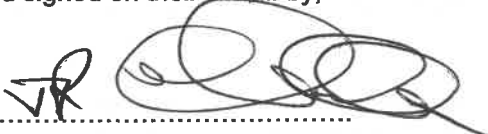
**For the year ended 31 March 2024**

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- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on ..... *23 October 2024*

and signed on their behalf by;



James Robert Ludlam, JP

**Chair of Trustees**

## Independent examiner's report

### To the members of Newham New Deal Partnership

#### For the year ended 31 March 2024

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I report on the accounts of the Newham New Deal Partnership for the year ended 31 March 2024, which are set out on pages 11 to 19.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*

Anthony Epton BA, FCA, CTA, FCIE

Goldwins

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

*31 October 2024*

# NEWHAM NEW DEAL PARTNERSHIP

## Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Donations		1,510	-	1,510	1,593
Charitable activities	3	97,416	169,680	267,096	176,215
Investment income	4	-	-	-	-
<b>Total income</b>		<b>98,926</b>	<b>169,680</b>	<b>268,606</b>	<b>177,808</b>
<b>Expenditure on:</b>					
Charitable activities:	5	83,342	168,046	251,388	164,409
<b>Total expenditure</b>		<b>83,342</b>	<b>168,046</b>	<b>251,388</b>	<b>164,409</b>
<b>Net income / (expenditure) for the year</b>	6	<b>15,584</b>	<b>1,634</b>	<b>17,218</b>	<b>13,399</b>
Transfers between funds		2,826	(2,826)	-	(2,826)
<b>Net movement in funds</b>		<b>18,410</b>	<b>(1,192)</b>	<b>17,218</b>	<b>10,573</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		64,659	43,642	108,301	94,902
<b>Total funds carried forward</b>	12	<b>83,069</b>	<b>42,450</b>	<b>125,519</b>	<b>105,475</b>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

# NEWHAM NEW DEAL PARTNERSHIP

## Balance sheet

As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
<b>Current assets:</b>					
Debtors	9	4,273		4,725	
Cash at bank and in hand		<u>126,951</u>		<u>109,288</u>	
		131,224		114,013	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	<u>(5,705)</u>		<u>(5,712)</u>	
<b>Net current assets</b>			<u>125,519</u>		<u>108,301</u>
<b>Total net assets</b>			<u>125,519</u>		<u>108,301</u>
<b>Funds</b>					
Restricted funds			42,450		43,642
Unrestricted funds:					
Designated funds		30,000		30,000	
General funds		<u>53,069</u>		<u>34,659</u>	
Total unrestricted funds			<u>83,069</u>		<u>64,659</u>
<b>Total funds</b>	12		<u>125,519</u>		<u>108,301</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part15 of the Companies Act 2006.

Approved by the trustees on ..... 23 October 2024 .....  
and signed on their behalf by:



James Robert Ludlam, JP (Chair)  
Trustee

Company registration no. 05033441

The attached notes form part of the financial statements.

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2024

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### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2024

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### 1 Accounting policies (continued)

#### f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs incurred to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

#### i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

#### j) Tangible fixed assets

Items of equipment are capitalised where the assets is expected to have a usefull life of more than three years. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	5 Years SL
Computer equipment	4 Years SL

#### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2024

### 2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted £	2023 Restricted £	2023 Total £
<b>Income from:</b>			
Donations	1,593	-	1,593
Charitable activities: Grants receivable	78,170	98,045	176,215
Investment income	-	-	-
<b>Total income</b>	<b>79,763</b>	<b>98,045</b>	<b>177,808</b>
<b>Expenditure on:</b>			
Charitable activities	87,970	76,439	164,409
<b>Total expenditure</b>	<b>87,970</b>	<b>76,439</b>	<b>164,409</b>
<b>Net income / (expenditure) for the year</b>	<b>(8,207)</b>	<b>21,606</b>	<b>13,399</b>
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>(8,207)</b>	<b>21,606</b>	<b>13,399</b>
Total funds brought forward	72,866	22,036	94,902
<b>Total funds carried forward</b>	<b>64,659</b>	<b>43,642</b>	<b>108,301</b>

### 3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Grant income	-	169,680	169,680	98,045
Other income	97,416	-	97,416	78,170
<b>Total for charitable activities</b>	<b>97,416</b>	<b>169,680</b>	<b>267,096</b>	<b>176,215</b>

### 4 Income from investments

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Bank interest	-	-	-	-
	-	-	-	-

# **NEWHAM NEW DEAL PARTNERSHIP**

## **Notes to the financial statements**

### **For the year ended 31 March 2024**

#### **5 Analysis of expenditure**

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2024 Total £	2023 Total £
Premises costs	Space	-	6,259	-	6,259	6,912
IT costs	Direct	-	4,644	-	4,644	2,224
Other office costs	Direct	-	7,184	-	7,184	4,250
Project and grant expenses	Direct	35,024	-	-	35,024	12,267
Bank charges	Direct	-	-	48	48	44
Insurance costs	Direct	1,257	-	-	1,257	1,144
Marketing	Direct	-	3,346	-	3,346	160
Legal and professional fees	Direct	-	4,371	-	4,371	1,724
Staff costs	Staff time	184,584	-	-	184,584	131,197
Independent examination	Direct	-	-	1,700	1,700	1,740
Bookkeeping	Direct	-	2,971	-	2,971	2,747
Other expenses	Direct	-	-	-	-	-
		<b>220,865</b>	<b>28,775</b>	<b>1,748</b>	<b>251,388</b>	<b>164,409</b>
Support costs		<b>28,775</b>	<b>(28,775)</b>		<b>-</b>	<b>-</b>
Governance costs		<b>1,748</b>		<b>(1,748)</b>	<b>-</b>	<b>-</b>
<b>Total expenditure 2024</b>		<b>251,388</b>	<b>-</b>	<b>-</b>	<b>251,388</b>	
<b>Total expenditure 2023</b>		<b>164,409</b>	<b>-</b>	<b>-</b>		<b>164,409</b>

Of the total expenditure, £83,342 (2023: £87,970) was unrestricted and £168,046 (2023: £76,439) was restricted.

Support and governance costs are allocated across activities based on staff time spent.

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2024

### 6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024	2023
	£	£
Independent examiners fees	1,417	1,417

### 7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	171,403	122,685
Social security costs	8,444	6,208
Pension contributions	2,413	1,833
Other costs	2,324	471
	<b>184,584</b>	<b>131,197</b>

None of the employees were paid a remuneration equal to or more than £60,000 in the year (2023: Nil).

The total employee benefits including pension contributions of the key management personnel were £49,437 (2023: £49,320).

The charity trustees were not paid or received any other benefits from employment with the charity.

### Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	6	4
Support	1	1
	<b>7</b>	<b>5</b>

### 8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 9 Debtors

	2024	2023
	£	£
Trade debtors	2,906	2,905
Prepayments	1,367	1,820
	<b>4,273</b>	<b>4,725</b>

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2024

### 10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	166	1,503
Taxation and social security	3,839	2,509
Accruals	1,700	1,700
	<b>5,705</b>	<b>5,712</b>

### 11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	53,069	30,000	42,450	125,519
Net assets at the end of the year	<b>53,069</b>	<b>30,000</b>	<b>42,450</b>	<b>125,519</b>

### Analysis of net assets between funds 2023

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	34,659	30,000	43,642	108,301
Net assets at the end of the year	<b>34,659</b>	<b>30,000</b>	<b>43,642</b>	<b>108,301</b>

### 12 Movements in funds

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
<b>Restricted funds:</b>					
East End Community Foundation					
– Life Chances Campaign	5,945	-	5,945	-	-
Lyle's Local Fund	2,430	-	2,430	-	-
Lloyds Bank Covid19 fund	2,826	-	-	(2,826)	-
LB of Tower Hamlets	(957)	11,387	10,430	-	-
Health Equity Grant	24,180	60,000	84,341	-	(161)
Independent Age	-	17,515	10,031	-	7,484
Heritage Fund	-	48,846	15,165	-	33,681
Together for London (London Comm	-	9,986	9,986	-	-
Henry Smith	9,218	20,500	29,718	-	-
Other Small Grants	-	1,446	-	-	1,446
<b>Total restricted funds</b>	<b>43,642</b>	<b>169,680</b>	<b>168,046</b>	<b>(2,826)</b>	<b>42,450</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	30,000	-	-	-	30,000
<b>General funds</b>	34,659	98,926	83,342	2,826	53,069
<b>Total unrestricted funds</b>	<b>64,659</b>	<b>98,926</b>	<b>83,342</b>	<b>2,826</b>	<b>83,069</b>
<b>Total funds</b>	<b>108,301</b>	<b>268,606</b>	<b>251,388</b>	<b>-</b>	<b>125,519</b>

# NEWHAM NEW DEAL PARTNERSHIP

## Notes to the financial statements

For the year ended 31 March 2024

### Movements in funds 2023

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
East End Community Foundation – L	-	5,945	-	-	5,945
Lyle's Local Fund	-	2,430	-	-	2,430
Lloyds Bank Covid19 fund	2,826	-	-	-	2,826
LB of Tower Hamlets	1,545	19,520	22,022	-	(957)
Newham Mental Health Grant	6,700	-	6,700	-	-
Health Equity Grant	-	30,000	5,820	-	24,180
Henry Smith	10,965	40,150	41,897	-	9,218
<b>Total restricted funds</b>	<b>22,036</b>	<b>98,045</b>	<b>76,439</b>	<b>-</b>	<b>43,642</b>
<b>Unrestricted funds:</b>					
<b>Designated funds</b>	30,000	-	-	-	30,000
<b>General funds</b>	42,866	79,763	87,970	-	34,659
<b>Total unrestricted funds</b>	<b>72,866</b>	<b>79,763</b>	<b>87,970</b>	<b>-</b>	<b>64,659</b>
<b>Total funds</b>	<b>94,902</b>	<b>177,808</b>	<b>164,409</b>	<b>-</b>	<b>108,301</b>

### Restricted funds:

East End Community Foundation – Life Chances Campaign: grant to develop digital skills for health and wellbeing for older people.

Lyles Local Fund: grant for digital life skills training for older people in Newham.

Health Equity Grant: from One Newham to deliver a demonstrator project to understand health inequities. The CEO is a Trustee of One Newham, which is the CVS for Newham.

LB of Tower Hamlets: funding to deliver @online club programme in Tower Hamlets.

Henry Smith: grant towards the salary of a part-time specialist dementia case worker.

Together for London: grant for a temporary social welfare worker to deal with increased demand for the service from people living with dementia.

Independent Age: grant for a part time welfare benefits worker to support those over 66 years of age with advice and practical support.

## 13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

## 14 Related party transactions

There are no related party transactions to disclose for 2024 (2023: none).