

Newham New Deal Partnership

(A Company Limited by Guarantee)

Company No. 05033441

Charity No. 1132937

Report and financial statements

For the year ended

31 March 2022

Newham New Deal Partnership

Report and financial statements

For the year ended 31 March 2022

Contents

	Page
Reference and administrative information	1
Trustees' annual report	2 - 9
Independent examiner's report	10
Statement of financial activities (incorporating an income and expenditure account)	11
Balance sheet	12
Notes to the financial statements	13 - 19

Newham New Deal Partnership

Reference and administrative information

For the year ended 31 March 2022

Trustees: Fay Cannings
Farzana Chowdhuri
James Robert Ludlam, JP (Chair)
Jean Ludlam
Jaston Rodrigues
Hazel Taverner (Hon. Treasurer)

Company Secretary: Fiona Baird

Chief Executive: Fiona Baird

Company number: 05033441

Charity number: 1132937

Registered office: Unit 9, Third Floor
St Luke's Community Centre
85 Tarling Road
London E16 1HN

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Solicitors Trowers & Hamlins LLP
3 Bunhill Row
London
EC1Y 8YZ

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2022.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Purposes and aims

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24th November 2009, as registered charity number 1132937.

The charity's purposes as set out in the objects contained in the company's memorandum of association are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation in the Newham and surrounding areas by all or any of the following means:

- (A) the relief of financial hardship;
- (B) the relief of unemployment;
- (C) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (D) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help; (i) in setting up their own business, or (ii) to existing businesses;
- (E) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (F) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership;
- (G) the maintenance, improvement or provision of public amenities;
- (H) the preservation of buildings or sites of historic or architectural importance;
- (I) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (J) the protection or conservation of the environment;
- (K) the provision of public health facilities and childcare;
- (L) the promotion of public safety and prevention of crime;

The Trustees have had regard to the Charity Commission's guidance on public benefit.

The mission of the charity is to help and support individuals, groups and communities to meet their social and economic needs by developing control over their health and wellbeing, and their physical, social and economic environment.

We do this by delivering projects which:

- Build aspiration and resilience through learning, work experience, and opportunities to support others locally;

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

- Inspire creative engagement and local sense of place;
- Enable people of all ages to have greater choice and control over their own futures and to be prepared to support their neighbours to do so too.

During the accounting period the charity achieved this through delivery of its Good Neighbours services which support older and disabled people, particularly people with dementia and their carers.

Overview

A priority for the Board was keeping customers, staff and volunteers safe as the country relaxed Covid restrictions. Most of the charity's clients and customers are older vulnerable people, and so we took a cautious approach in deciding when to return to face to face communications. Staff resumed home visiting this year, which greatly improved the quality of the relationships we were able to establish with customers. Regular face to face group sessions for customers restarted in September 2021 (online club clients) and November 2021 (dementia peer support groups), with infection control precautions in place. We were particularly pleased to welcome back longstanding volunteers to support customers in face to face group sessions.

Staff continued to work partly from home and partly in the charity offices.

We ended the financial year with two successes.

Firstly, we won the tender to deliver community dementia memory services in Newham for at least another two years, starting 1st January 2022. This provides job stability for the staff team working on the contract, allows us to plan ahead with more confidence, and of course enables us to continue to enjoy the relationships we have built up with customers, referrers, and partner organisations to ensure we make a difference to those living with dementia and their carers in Newham.

In March 2022, we learnt we had been awarded TrustedCharity mark, which recognises the excellent work we do as a third sector organisation in England, thus completing a journey to quality that the Board began in September 2020. We were particularly pleased to pass the external assessment without qualification. The work involved by staff and Trustees in getting ready for accreditation has been an opportunity to develop the organisation, and we will work to ensure we maintain the standards achieved. We would like to take this opportunity to acknowledge the financial support from Lloyds Bank Foundation, which made this achievement possible.

Achievements and performance

The objectives in the current strategic plan include:

- To provide person-centred services and practical support for isolated elders and people with disabilities, including people with dementia and their carers, particularly in Newham
- To deliver the very best in volunteer supported assistance for socially isolated elders and disabled people
- To maintain working relationships with community sector partners and funders in surrounding boroughs (Tower Hamlets and Hackney)
- To deliver arts and place making projects that engage the aspirations and interests of local communities.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

Good Neighbours services

Newham Community Dementia Memory Support Service

We provided a community information, advice and signposting service by telephone, face to face and home visits, for Newham residents living with dementia and their carers, in order that they could continue to live at home independently and as well as possible. As part of the service we sent monthly information bulletins to over 100 customers. We had 94 new referrals during the year and dealt with a number of issues including supporting customers to understand their diagnosis, providing information and support on advance planning, and referring customers to social services and other organisations.

A number of our customers had hardly left their houses for more than a year, and were fearful of going out again. Thanks to Community Transport Waltham Forest, in May and June we were able to run six socially distanced mini bus day trips to various out of London destinations. 14 residents, 11 of whom were from BME groups, benefitted from the opportunity to reconnect safely with the wider world again.

We provided opportunities for social peer support and stimulation through regular weekly online group sessions. In November we relaunched the face to face Music for the Mind and Memory Café sessions, providing two Music for the Mind and two Memory café sessions every month at various Newham libraries. We had a total of 58 registrations for group events in the year. Finally, thank you to LinkCity who sponsored Christmas themed sessions at Music for the Mind and Memory Café, and provided gifts and a Christmas hamper.

As part of our public awareness activity to highlight support for people living with dementia in Newham, we ran a social media campaign in May to coincide with Dementia Action Week, and in September we ran a stall at Stratford Arcade to mark Alzheimer's Awareness Day. We also delivered four training sessions on dementia awareness over the year to customers, residents and care staff.

Good Neighbours services – Information and case work project

The Good Neighbours case work project provides one-to-one intensive support for people with progressive diseases, particularly dementia, and their older carers, especially the most financially vulnerable or socially isolated at a critical time of their lives when intervention can make a big difference. For example, when a diagnosis of dementia has just been made, when there is a change in financial circumstances, or when physical or mental disabilities increase and additional help is needed.

Accessing financial benefits is a particular issue for people with dementia and their older carers in Newham, which has very high levels of pensioner poverty. The support is holistic, and the intervention generally lasts up to three months. Help can be provided for such things as helping obtain Attendance Allowance, other benefits, support in accessing specialist day care, getting access to a dementia diagnosis, applications for specialist services, appeals, and access to peer support and specialist networks.

In 2021/22 the part-time Advisor supported 33 people, mainly on claiming benefits for the first time, benefits appeals and housing appeals.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

Good Neighbours services - @online club network for older people

East London has high levels of digital inclusion amongst older people and this presents barriers to acting independently and accessing services. The aim of @online club network is to increase the confidence of older people to go online after completion of an eight-week training programme. Everyone who completed the programme reported an increase in confidence, sometimes from a very low base. As lockdown eased, we were able to return to small group face to face training, which also provides opportunities for older people to socialise and learn in a peer supported environment. Over the year, we supported 31 Hackney residents to improve their digital skills and 28 Tower Hamlets residents.

We worked with local partner organisations to market and deliver the courses. In Hackney this included the Sharp End and the Salvation Army. In Newham we continued to work with clients of Wise Age, and developed productive working relationships with Carers Centre and Sundial in particular.

At the end of the year we received a small Newham Mental Health Grant to undertake digital health life skills training for older people and volunteers to enable them to more confidently take control digitally of their health and wellbeing. The project will run out in Newham in 2022.

Arts and heritage

High levels of digital exclusion amongst many older people presented a major barrier to engage in online heritage or arts activities activities, and we made no funding applications for arts and heritage projects in the year as older people told us they did not felt confident in being able to access online events. However, we were able to pilot five wellbeing walks and socially distanced creative activities for customers by partnering with local arts charity The Line. 15 people registered for the sessions, and we look forward to working with The Line again in 2022.

Volunteers

Newham New Deal Partnership is a volunteer-involving organisation which actively engages volunteers to support its charitable activities through a range of specialist opportunities in health, social care, and IT, underpinned by training, supervision and support. For many volunteers, the placements develop skills, confidence and self-esteem, as well as providing routes into training, education and meaningful and sustainable employment. Volunteers are offered expenses – subsistence and travel costs – as well as access to internal and external training courses. We note that many volunteers waive their entitlement to expenses.

With the resumption of face to face digital training and the re-launch of Music for the Mind and Memory Café in Newham libraries we were able to recruit for face to face volunteering opportunities again. We thank those volunteers who returned to face to face support and the new volunteers who supported customers during the year.

In 2021/2022 12 volunteers provided 124 hours supporting the charity's beneficiaries.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

Partnership working

Newham New Deal Partnership continued to play an active role in the voluntary and community sector in the Borough.

The CEO is a Trustee of One Newham, a network of over 100 voluntary, community and faith groups that are rooted in local communities and work to improve the lives of people in Newham. One Newham was created so that members learn from each other, benefit from each other's strengths and expertise and innovate through collaboration to find the best solutions to the issues that concern local people and communities.

The charity is an active member of Creative Newham, an independent alliance of around 70 arts, cultural, educational, social and voluntary organisations committed to growing and strengthening cultural mobility in all its forms in Newham. The CEO is a member of the Creative Newham Steering Group which meets quarterly and is co-ordinated by Rosetta Arts.

Financial review

The charity broadly maintained its income at 2021/22 levels. Although it is a small proportion of total income, we were pleased to be able to increase income from donations due to several corporate donations and a significant donation from one of our Trustees.

Expenditure increased due to resilience grant monies received the previous year being spent and higher expenditure on staff for our digital inclusion projects so we could achieve outcomes (which were under-delivered the previous year due to Covid), funded by restricted fund balances.

Overall, we were pleased to see a modest increase in our level of free reserves. We note, however, that maintaining longer term funding streams for our projects continues to be a challenge and a priority in the highly competitive funding environment both locally and nationally.

Reserves policy

In 2016/17 the Trustees designated £30,000 of reserves for charity restructuring or in a worst case scenario closure costs.

Going concern

At the present time the Trustees have a reasonable expectation that the charity has adequate resources to continue to operate. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

Principal risks and uncertainties

The charity has an operational and business strategy in place which takes account of the risks to which the charity is exposed, and how to mitigate them. It monitors income and expenditure on a quarterly basis. Cashflow is monitored on a monthly basis. Internal control risks are minimised by the implementation of financial procedures for the authorisation of all transactions and projects.

The charity reviews its Health and Safety policy once a year; this covers staff and volunteer safety when working both in and outside the office. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. The CEO reports on the status of funding bids at every Board meeting. The CEO continues to advise Trustees of safe working practices in the light of Covid.

Plans for the future

The charity continues to prioritise funding for current and future services which reduce social isolation and support the independence of older people and people with disabilities, as well as to find more funding for arts and heritage projects which support the engagement of local people and local place making.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee no.05033441. It is constituted under a Memorandum of Association dated 24th November 2009, as registered charity number 1132937.

The Board meets approximately five times a year to approve the annual operational plan and budget, the independently examined accounts, updated policies and procedures (including annual reviews of the H&S policy and financial policy), and to review how the organisation is achieving the annual plan. The Board also meets once a year at a Board Awayday to discuss and review strategic issues.

As part of the Trusted Charity review process, the Board reviewed its Articles of Association and made some changes to the role and number of Trustees.

The Chief Executive is responsible for the day to day running of the charity, and is line managed by the Chair. In addition to the Chief Executive, Newham New Deal Partnership had one full time and three part time staff posts over the period. The charity has outsourced its payroll, HR and H&S functions, and uses a freelance bookkeeper.

Appointment of Trustees

The Board comprises directors who are elected for a period of three years in the first instance. The charity periodically undertakes a review of skills and experience required of the Board, and identifies any gaps for recruitment.

Trustee induction and training

Potential Trustees are encouraged to learn about the charity in advance of appointment. On appointment, new Trustees have a familiarisation programme appropriate to their needs, which will include briefings with the

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

Chair and CEO, and project visits as well as the provision of a documentation pack which includes information on the role of the Trustee and key internal charity documents, including the governing instrument.

The Board of Directors comprises six local people with business, financial, and management skills, plus knowledge of the local community, and lived experience as patients and carers. Trustees are encouraged to attend the charity's projects as observers and volunteers.

Related parties and relationships with other organisations

There were no related party transactions in 2021/22.

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 6 (2021: 6). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Newham New Deal Partnership

Report of the Trustees

For the year ended 31 March 2022

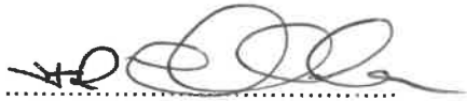
Statement as to disclosure to our independent examiners

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's independent examiners are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiners are aware of that information.

The trustees' annual report has been approved by the trustees on 4 November 2022

and signed on their behalf by;



James Robert Ludlam, JP
Chair of Trustees

Independent examiner's report

To the members of Newham New Deal Partnership

For the year ended 31 March 2022

I report on the accounts of the Newham New Deal Partnership for the year ended 31 March 2022, which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

11 November 2022

NEWHAM NEW DEAL PARTNERSHIP**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations		2,800	-	2,800	553
Charitable activities	3	78,161	82,958	161,119	164,823
Investment income	4	-	-	-	-
Total income		80,961	82,958	163,919	165,376
Expenditure on:					
Charitable activities:	5	69,277	86,881	156,158	133,666
Total expenditure		69,277	86,881	156,158	133,666
Net income / (expenditure) for the year	6	11,684	(3,923)	7,761	31,710
Transfers between funds		-	-	-	-
Net movement in funds		11,684	(3,923)	7,761	31,710
Reconciliation of funds:					
Total funds brought forward		61,182	25,959	87,141	55,431
Total funds carried forward	12	72,866	22,036	94,902	87,141

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

NEWHAM NEW DEAL PARTNERSHIP

Balance sheet

As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current assets:					
Debtors	9	4,250		4,006	
Cash at bank and in hand		<u>96,389</u>		<u>88,706</u>	
		100,639		92,712	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(5,737)</u>		<u>(5,571)</u>	
Net current assets			94,902		87,141
Total net assets			94,902		87,141
Funds					
Restricted funds			22,036		25,959
Unrestricted funds:					
Designated funds		30,000		30,000	
General funds		<u>42,866</u>		<u>31,182</u>	
Total unrestricted funds			72,866		61,182
Total funds	12		94,902		87,141

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 1st Nov 2022
and signed on their behalf by:



James Robert Ludlam, JP (Chair)
Trustee

Company registration no. 05033441

The attached notes form part of the financial statements.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies (continued)

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs incurred to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the assets is expected to have a usefull life of more than three years. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	5 Years SL
Computer equipment	4 Years SL

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted £	2021 Restricted £	2021 Total £
Income from:			
Donations	553	-	553
Charitable activities: Grants receivable	85,675	79,148	164,823
Investment income	-	-	-
Total income	<u>86,228</u>	<u>79,148</u>	<u>165,376</u>
Expenditure on:			
Charitable activities	<u>48,070</u>	<u>85,596</u>	<u>133,666</u>
Total expenditure	<u>48,070</u>	<u>85,596</u>	<u>133,666</u>
Net income / (expenditure) for the year	<u>38,158</u>	<u>(6,448)</u>	<u>31,710</u>
Transfers between funds	-	-	-
Net movement in funds	<u>38,158</u>	<u>(6,448)</u>	<u>31,710</u>
Total funds brought forward	<u>23,024</u>	<u>32,407</u>	<u>55,431</u>
Total funds carried forward	<u><u>61,182</u></u>	<u><u>25,959</u></u>	<u><u>87,141</u></u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Grant income	-	82,958	82,958	79,148
Other income	78,161	-	78,161	85,675
Total for charitable activities	<u><u>78,161</u></u>	<u><u>82,958</u></u>	<u><u>161,119</u></u>	<u><u>164,823</u></u>

4 Income from investments

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Bank interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

5 Analysis of expenditure

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2022 Total £	2021 Total £
Premises costs	Space	-	6,977	-	6,977	6,829
IT costs	Direct	-	1,858	-	1,858	1,658
Other office costs	Direct	-	6,811	-	6,811	5,179
Project and grant expenses	Direct	9,634	-	-	9,634	12,471
Bank charges	Direct	-	-	48	48	52
Insurance costs	Direct	1,105	-	-	1,105	789
Marketing	Direct	-	144	-	144	-
Legal and professional fees	Direct	-	2,409	-	2,409	3,010
Staff costs	Staff time	122,518	-	-	122,518	100,085
Independent examination	Direct	-	-	1,600	1,600	1,560
Bookkeeping	Direct	-	3,054	-	3,054	2,033
Other expenses	Direct	-	-	-	-	-
		133,257	21,253	1,648	156,158	133,666
Support costs		21,253	(21,253)		-	-
Governance costs		1,648		(1,648)	-	-
Total expenditure 2021		156,158	-	-	156,158	
Total expenditure 2020		133,666	-	-		133,666

Of the total expenditure, £69,277 (2021: £48,070) was unrestricted and £86,881 (2021: £85,596) was restricted.

Support and governance costs are allocated across activities based on staff time spent.

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022	2021
	£	£
Independent examiners fees	1,560	1,560

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	112,681	88,814
Social security costs	6,301	4,778
Pension contributions	1,660	1,442
Other costs	1,876	5,051
	122,518	100,085

None of the employees were paid a remuneration equal to or more than £60,000 in the year (2021: Nil).

The total employee benefits including pension contributions of the key management personnel were £45,312 (2021: £40,048).

The charity trustees were not paid or received any other benefits from employment with the charity.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	4	3
Support	1	1
	5	4

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Debtors

	2022	2021
	£	£
Trade debtors	3,105	2,905
Prepayments	1,145	1,101
	4,250	4,006

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,436	1,558
Taxation and social security	2,741	2,453
Accruals	1,560	1,560
	5,737	5,571

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	42,866	30,000	22,036	94,902
Net assets at the end of the year	42,866	30,000	22,036	94,902

Analysis of net assets between funds 2021

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Net current assets	31,182	30,000	25,959	87,141
Net assets at the end of the year	31,182	30,000	25,959	87,141

12 Movements in funds

	At the start of the year	Income	Expenditure	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Connect Hackney	1,405	19,088	20,493	-	-
Lloyds Bank Covid19 fund	5,840	-	3,014	-	2,826
LB of Tower Hamlets	5,464	19,520	23,439	-	1,545
Newham Mental Health Grant	-	6,700	-	-	6,700
Henry Smith	13,250	37,650	39,935	-	10,965
Total restricted funds	25,959	82,958	86,881	-	22,036
Unrestricted funds:					
Designated funds	30,000	-	-	-	30,000
General funds	31,182	80,961	69,277	-	42,866
Total unrestricted funds	61,182	80,961	69,277	-	72,866
Total funds	87,141	163,919	156,158	-	94,902

NEWHAM NEW DEAL PARTNERSHIP

Notes to the financial statements

For the year ended 31 March 2022

Movements in funds 2021

	At the start of the year £	Income £	Expenditure £	Transfers £	At the end of the year £
Restricted funds:					
Restricted funds:					
Connect Hackney	5,835	19,088	23,518	-	1,405
Covid19 Heritage fund	-	8,400	8,400	-	-
Lloyds Bank Foundation	23,440	-	23,440	-	-
Lloyds Bank Covid19 fund	-	9,640	3,800	-	5,840
LB of Tower Hamlets	3,132	19,520	17,188	-	5,464
LB Hackney small grants fund	-	4,400	4,400	-	-
Henry Smith	-	18,100	4,850	-	13,250
Total restricted funds	32,407	79,148	85,596	-	25,959
Unrestricted funds:					
Designated funds	30,000	-	-	-	30,000
General funds	(6,976)	86,228	48,070	-	31,182
Total funds	23,024	86,228	48,070	-	61,182
Total funds	55,431	165,376	133,666	-	87,141

Restricted funds:

Connect Hackney: funding to deliver @online club programmes to Hackney residents aged 60 and over, and at risk of, or experiencing, social isolation.

Lloyds Bank Covid19 fund: grant to develop volunteering and digital capacity.

LB of Tower Hamlets: funding to deliver @online club programme in Tower Hamlets.

Newham Mental Health Grant: grant for digital inclusion and signposting for older residents.

Henry Smith: grant towards the salary of a part-time specialist dementia case worker.

13 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

14 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).