

# 1 2 3 SOLEIL

England & Wales · Charity number 1132936

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06960170</a>
Registered	2009-11-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	16 Ashley Park Maidenhead Berkshire SL6 8EZ
Phone	01628472691
Email	<a href="mailto:info@123soleil.co.uk">info@123soleil.co.uk</a>
Website	<a href="http://www.123soleil.co.uk">www.123soleil.co.uk</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ("THE OBJECTS") ARE TO ADVANCE EDUCATION BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE INCLUDING BY MEANS OF ESTABLISHING AND OPERATING ANY EDUCATIONAL ESTABLISHMENT OR ESTABLISHMENTS IN MAIDENHEAD AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** Teaching french to bilingual children based in UK

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** MAIDENHEAD, THE UNITED KINGDOM OR THE WORLD
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£191,960	£192,076	-	-
2024-07-31	£154,441	£178,609	-	-
2023-07-31	£159,311	£153,751	-	-
2022-07-31	£159,009	£139,030	-	-
2021-07-31	£131,232	£130,489	-	-
2020-07-31	£111,394	£125,289	-	-

## Trustees

Name	Role	Appointed
<b>SOPHIE FLORENCE WARD</b>	Chair	
Dr Joelle White		2022-05-11
Francois-Xavier CADINOUCHE		
YASMINA NORVAL		2011-11-24

**1 2 3 SOLEIL**

England & Wales - Charity number 1132936

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# Accounts

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1.2.3 Soleil

**REGISTERED COMPANY NUMBER: 06960170 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132936**

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 July 2025  
for  
1. 2. 3 Soleil

### 1.2.3 Soleil

#### Contents of the Financial Statements for the Year Ended 31 July 2025

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### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2025

The trustees present their annual report and accounts for the year ended 31st July 2025. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st July 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06960170 (England Wales)

##### **Registered Charity Number**

1132936

##### **Registered office**

16 Ashley Park  
Maidenhead  
England  
SL6 8EZ

##### **Trustees**

Francois-Xavier Cadinouche  
Sophie Florence Ward  
Damien O'Jeanson (until 7 January 2025)  
Christelle Ashcroft (until 18 October 2024)  
Fabienne Martinez (until 12<sup>th</sup> May 2025)  
Joelle White  
Ophelie Barbet (until 17th May 2025)

##### **Company Secretary**

Yasmina Norval

##### **Independent Examiner**

Chris Sellers  
FCA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2025

#### **Recruitment and appointment of new trustees**

Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Advance education by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment in Maidenhead, Camberley and Amersham and in such other parts of the United Kingdom or the world as trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with the charitable work of the charity.

#### **Significant Activities**

1.2.3 Soleil is a school to teach the French language and culture. The school welcomes children from the age of 3 in a playful environment to improve fluency and confidence of expression in the French language. As a meeting point for French speaking families in the Maidenhead area the school is establishing cultural and educational activities to enhance a connection with French culture.

#### **Public Benefit**

The trustees of 1.2.3 Soleil are committed to broadening access to the school by offering to eligible parents means tested financial support and will ensure funds made available for Bursaries are used to support parents who otherwise would not be able to send their children to School.

Bursary awards are subject to a financial assessment of parental means in accordance with guidelines issued by Charity Commission. Awards will be granted to those families with the most limited of means who are most likely to benefit from the education offered at the school. Awards are subject to availability of budget. The financial assessment will be based on parental net resources and will take into account income, capital assets and investment and capital liabilities.

Bursaries will be awarded from the first entry level (i.e. la Petite Ecole) to local pupils whose parents have limited financial means. In addition, funds are sometimes available to help families who already have a place at 1.2.3 Soleil but whose circumstances have changed significantly during their time here. The school had awarded no bursaries to children as at the end of the accounting year.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2025

## STRATEGIC REPORT

### Achievement and performance

#### *Charitable activities*

In the academic year 2024-25 the school had around 320 students (335 in the previous year) on a weekly basis aged 3 till 15 years old and provide French lessons with the help of qualified teachers up to GCSE level.

The school is supported by a team of 5 volunteers who may assist teachers or help with additional activities and the library.

The library is composed of more than 1,000 books available to all students and parents. Children are encouraged to borrow from a wide selection of books, comics, novels, fictions etc. on a weekly basis.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim to have minimum reserves of £20,000. This amount represents a month of expenditure and contractual engagements by the end of the fiscal year 2025 this reserve has been met.

We received no sponsorship, and no bursaries were granted in the year 2024-2025.

## STRATEGIC REPORT

### Financial Review

#### *Reserves policy*

The Trust holds £32,796 (was £32,912 in 2024) reserves at the year-end of the year of which all are Unrestricted.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim is to have minimum reserves of £20,000. This amount represents a months' notice of expenditure. By the end of fiscal year 2025, this reserve has been met.

#### *Share capital*

The company is limited by guarantee and therefore has no share capital.

### Transactions and financial position

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are set out on pages 6 to 8.

The Statement of Financial Activities show net outgoing resources expended for the year of a revenue loss of £116 (prior year £24,168) and net realised outgoing resources of a capital nature of £Nil (prior year £4,451), making net overall realised outgoing resources expended of £116 (prior year realised outgoing resources of £28,619).

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2025

The total reserves at the year-end after accounting for unrealised losses/after revaluing investments stand at £32,796 (prior year £32,912).

Free unrestricted liquid reserves amounted to £32,796 (prior year £32,912).

#### **STATEMENT OF TRUST RESPONSIBILITIES**

The trustees (who are also the directors of 1.2.3 Soleil for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Financial Reporting Standards (FRS102)).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with the reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

Francois-Xavier CADINOUCHE - Trustee

*François-Xavier CADINOUCHE*

Mar 07, 2026 11:37 AM

Independent Examiner's Report to the Trustees of  
1.2.3 Soleil  
for the Year Ended 31 July 2025

I report on the accounts for the year ended 31 July 2025 set out on pages seven to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of  
1.2.3 Soleil  
for the Year Ended 31 July 2025

Chris Sellars  
FCA

A handwritten signature in black ink, appearing to be 'Chris Sellars', written in a cursive style.

Date:  
04 March 2026

1.2.3 Soleil

Statement of Financial Activities  
for the year ended 31 July 2025

	Notes	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Income from other trading activities	2	191,960	154,441
<b>Total income and endowments</b>		<hr/> 191,960	<hr/> 154,441
<b>EXPENDITURE ON:</b>			
Operating costs	3	173,182	155,178
Charitable activities	4	18,894	23,431
<b>Total expenditure</b>		<hr/> 1,92,076	<hr/> 178,609
<b>NET INCOME/(EXPENDITURE)</b>		<hr/> (116)	<hr/> (24,168)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		32,912	57,080
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> 32,796	<hr/> 32,912

The notes form part of these financial statements

1.2.3 Soleil

Balance Sheet  
At 31 July 2025

	Notes	31.07.25 Unrestricted funds £	31.07.24 Total funds £
<b>FIXED ASSETS</b>			
Computers & Telephone (NBV)		3,441	5,590
<b>CURRENT ASSETS</b>			
Cash at bank		30,645	28,790
Debtors	9	1,017	1,034
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,307)	(2,502)
<b>NET CURRENT ASSETS</b>		<u>32,796</u>	<u>32,912</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,796	32,912
<b>NET ASSETS</b>		<u>32,796</u>	<u>32,912</u>
<b>FUNDS</b>	11		
Unrestricted funds: Activities in furtherance of charities objectives		32,796	32,912
<b>TOTAL FUNDS</b>		<u>32,796</u>	<u>32,912</u>

The notes form part of these financial statements

### 1.2.3 Soleil

continued...

#### Balance Sheet – continued

At 31 July 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime. The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

*François-Xavier CADINOUCHE*

Mar 07, 2026 11:37 AM

Francois-Xavier Cadinouche – Trustee

## 1.2.3 Soleil

The notes form part of these financial statements

Table 1: Statement of cash flows

	<b>Total Funds</b>	<b>Prior year funds</b>	<b>Note</b>
	<b>£</b>	<b>£</b>	
<b>Cash flows from operating activities:</b>			
<b><i>Net cash provided by (used in) operating activities</i></b>	1,855	(22,083)	(Table 2 below)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	766	
Purchase of property, plant and equipment	-	(4,451)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<b><i>Net cash provided by (used in) investing activities</i></b>	1,855	(25,768)	
<b>Cash flows from financing activities:</b>			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b><i>Net cash provided by (used in) financing activities</i></b>	-	-	
<b>Change in cash and cash equivalents in the reporting period</b>	1,855	(25,768)	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	28,790	54,558	(Table 2 below)
<b>Change in cash and cash equivalents due to exchange rate movements</b>	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	30,645	28,790	(Table 2 below)

## 1.2.3 Soleil

## Accounting and reporting by charities

Table 2: Reconciliation of net movement in funds to net cash flow from operating activities.

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	(116)	(24,168)
<b>Adjustments for:</b>		
Depreciation charges	2,149	2,382
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	17	(309)
Increase/(decrease) in creditors	(195)	12
<b>Net cash provided by (used in) operating activities</b>	<b>1,855</b>	<b>(22,083)</b>

Table 3: Analysis of cash and cash equivalents

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
Cash in hand	30,645	28,790
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>30,645</b>	<b>28,790</b>

### 1.2.3 Soleil

Notes to the Financial Statements  
for the Year Ended 31 July 2025

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2025

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
Operation of French School	188,215	154,441
Donation received from French Embassy	3,745	-
	191,960	154,441
	191,960	154,441

**3. OPERATING COSTS**

	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
Cost of goods sold	121,873	100,794
Fixed Asset depreciation	2,149	2,382
Rent	48,652	50,886
Insurance	508	1,116
	173,182	155,178
	173,182	155,178

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

		Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
Support costs	5	17,080	21,617
Governance costs	6	1,814	1,814
		18,894	23,431
		18,894	23,431

## 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2025

**5. SUPPORT COSTS**

	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
Operation of French School	17,080	21,617

Support costs, included in the above, are as follows:

	Year Ended 31.07.25 Operation of French School £	Year Ended 31.07.24 Total activities £
Telephone	1,084	1,381
Printing, postage and stationery	4,893	2,185
School books and materials	4,407	2,237
Gifts to pupils	1,086	2,357
Software and IT expenses	574	297
Travel	1,521	1,091
Professional fees	1,516	199
Subscription	288	613
Miscellaneous expenses	56	344
Training Costs	479	724
Computer Expenses	-	232
Entertainment	926	2,481
Bank charges	25	6
Marketing Expenses	-	192
P&L on Disposal of fixed assets	-	766
Commission paid	-	6,512
Licenses	225	-
	17,080	21,617

1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2025

**6. GOVERNANCE COSTS**

	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
Independent Examiner's Fees	1,814	1,814

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2025

## 7. TRUSTEES' REMUNERATION AND BENEFITS

The below trustees received remuneration for the year ended 31 July 2025 as per the company's memorandum and articles of association:

- Sophie Ward- £Nil- remunerated as a teacher.
- Christelle Ashcroft- £507- remunerated as a teacher.
- Fabienne Martinez- £3,914 remunerated as a teacher.
- Joelle White- £205 remunerated as a teacher.
- Francois-Xavier Cadinouche-£Nil- remunerated as a business manager.

### Trustees' expenses

The charity has not met any individual expenses incurred by trustees for services provided to the charity except where the trustees acted as agents for the charity and made purchases on its behalf and were reimbursed for this expenditure.

## 8. STAFF COSTS

In both 2025 and 2024 no staff were employed. 1.2.3 Soleil continues to use subcontracting tutors. No employees received emolument in excess of £60,000 in 2025.

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.25	Year Ended 31.07.24
	£	£
Advance to creditors	478	1034
Prepayment	539	-
	1,017	1034

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.25	Year Ended 31.07.24
	£	£
Accrued expenses	1,814	1,814
Advance from debtors	493	688
	2,307	2,502

1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2025

**11. MOVEMENT IN FUNDS**

	At 01.08.24 £	Net movement in funds £	At 31.07.25 £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	32,912	(116)	32,796
<b>TOTAL FUNDS</b>	<u>32,912</u>	<u>(116)</u>	<u>32,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	191,960	(192,076)	(116)
<b>TOTAL FUNDS</b>	<u>191,960</u>	<u>(192,076)</u>	<u>(116)</u>

1.2.3 Soleil

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025

	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>		
Income from other trading activities	188,215	154,441
Donations	3,745	-
	191,960	154,441
<b>Total income and endowments</b>	191,960	154,441
<b>OPERATING COSTS:</b>		
<b>Cost of goods sold and other costs</b>		
Subcontracting tutors	118,088	96,992
Other direct costs	3,785	3,802
	121,873	100,794
<b>Investment management costs</b>		
Rent	48,652	50,886
Insurance	508	1,116
Depreciation provision	2,149	2,382
	51,309	54,384
<b>EXPENDITURE ON CHARITABLE ACTIVITIES:</b>		
Independent Examiner's Fees	1,814	1,814
<b>Support costs</b>		
Telephone	1,084	1,381
Printing, postage and stationery	4,893	2,185
School books and materials	4,407	2,237
School trips and pupils' gifts	1,086	2,357
Software and IT services, Subscription and Licenses	1,087	910
Travel & subsistence	1,521	1,091
Carried forward	14,078	10,161

1.2.3 Soleil

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025

This page does not form part of the statutory financial statements

	Year Ended 31.07.25 Unrestricted funds £	Year Ended 31.07.24 Total funds £
Brought forward	14,078	10,161
Miscellaneous expenses	56	344
Professional fees	1,516	199
Entertainment	926	2,481
Computer Expenses	-	232
Training Costs	479	724
Marketing expenses	-	192
P&L on Disposal of fixed assets	-	766
Bank charges	25	6
Commission paid	-	6,512
	<hr/> 17,080	<hr/> 21,617
<b>Total expenditure</b>	<hr/> 192,076	<hr/> 178,609
<b>Net income/(expenditure)</b>	<hr/> (116)	<hr/> (24,168)

This page does not form part of the statutory financial statements

**1 2 3 SOLEIL**

England & Wales - Charity number 1132936

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# Accounts

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**REGISTERED COMPANY NUMBER: 06960170 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132936**

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 July 2024  
for  
1. 2. 3 Soleil

### 1.2.3 Soleil

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### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2024

The trustees present their annual report and accounts for the year ended 31st July 2024. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st July 2024 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06960170 (England Wales)

##### **Registered Charity Number**

1132936

##### **Registered office**

16 Ashley Park  
Maidenhead  
England  
SL6 8EZ

##### **Trustees**

Francois-Xavier Cadinouche  
Sophie Florence Ward  
Damien O'Jeanson  
Christelle Ashcroft  
Fabienne Martinez  
Joelle White  
Ophelie Barbet

##### **Company Secretary**

Yasmina Norval

##### **Independent Examiner**

Chris Sellers  
FCA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2024

#### **Recruitment and appointment of new trustees**

Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Advance education by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment in Maidenhead, Camberley and Amersham and in such other parts of the United Kingdom or the world as trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with the charitable work of the charity.

#### **Significant Activities**

1.2.3 Soleil is a school to teach the French language and culture. The school welcomes children from the age of 3 in a playful environment to improve fluency and confidence of expression in the French language. As a meeting point for French speaking families in the Maidenhead area the school is establishing cultural and educational activities to enhance a connection with French culture.

#### **Public Benefit**

The trustees of 1.2.3 Soleil are committed to broadening access to the school by offering to eligible parents means tested financial support and will ensure funds made available for Bursaries are used to support parents who otherwise would not be able to send their children to School.

Bursary awards are subject to a financial assessment of parental means in accordance with guidelines issued by Charity Commission. Awards will be granted to those families with the most limited of means who are most likely to benefit from the education offered at the school. Awards are subject to availability of budget. The financial assessment will be based on parental net resources and will take into account income, capital assets and investment and capital liabilities.

Bursaries will be awarded from the first entry level (i.e. la Petite Ecole) to local pupils whose parents have limited financial means. In addition, funds are sometimes available to help families who already have a place at 1.2.3 Soleil but whose circumstances have changed significantly during their time here. The school had awarded no bursaries to children as at the end of the accounting year.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2024

## **STRATEGIC REPORT**

### **Achievement and performance**

#### *Charitable activities*

In the academic year 2023-24 the school had between 330 and 340 students (335 in the previous year) on a weekly basis aged 3 till 15 years old and provide French lessons with the help of qualified teachers up to GCSE level.

The school is supported by a team of 9 volunteers who may assist teachers or help with additional activities and the library.

The library is composed of more than 1,000 books available to all students and parents. Children are encouraged to borrow from a wide selection of books, comics, novels, fictions etc. on a weekly basis.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim to have minimum reserves of £20,000. This amount represents a month of expenditure and contractual engagements by the end of the fiscal year 2024 this reserve has been met.

We received no sponsorship, and no bursaries were granted in the year 2023-2024.

## **STRATEGIC REPORT**

### **Financial Review**

#### *Reserves policy*

The Trust holds £32,912 (was £57,080 in 2023) reserves at the year-end of the year of which all are Unrestricted.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim is to have minimum reserves of £20,000. This amount represents a months' notice of expenditure. By the end of fiscal year 2024, this reserve has been met.

#### *Share capital*

The company is limited by guarantee and therefore has no share capital.

### **Transactions and financial position**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are set out on pages 6 to 8.

The Statement of Financial Activities show net outgoing resources expended for the year of a revenue loss of £24,168 (prior year net outgoing resources of £5,560) and net realised outgoing resources of a capital nature of £4,451 (prior year £1,680), making net overall realised outgoing resources expended of £24,168 (prior year realised outgoing resources of £5,560).

### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2024

The total reserves at the year-end after accounting for unrealised losses/after revaluing investments stand at £32,912 (prior year £57,080).

Free unrestricted liquid reserves amounted to £32,912 (prior year £57,080).

#### **STATEMENT OF TRUST RESPONSIBILITIES**

The trustees (who are also the directors of 1.2.3 Soleil for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Financial Reporting Standards (FRS102)).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with the reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22/04/2025 and signed on the board's behalf by:



Francois-Xavier CADINOUCHE - Trustee

Independent Examiner's Report to the Trustees of  
1.2.3 Soleil  
for the Year Ended 31 July 2024

I report on the accounts for the year ended 31 July 2024 set out on pages seven to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner’s Report to the Trustees of  
1.2.3 Soleil  
for the Year Ended 31 July 2024

Chris Sellars  
FCA



Date:  
22/04/2025

### 1.2.3 Soleil

#### Statement of Financial Activities for the year ended 31 July 2024

		Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>	Notes		
Income from other trading activities	2	154,441	159,311
<b>Total income and endowments</b>		<hr/> 154,441	<hr/> 159,311
<b>EXPENDITURE ON:</b>			
Operating costs	3	155,178	137,550
Charitable activities	4	23,431	16,201
<b>Total expenditure</b>		<hr/> 178,609	<hr/> 153,751
<b>NET INCOME/(EXPENDITURE)</b>		<hr/> (24,168)	<hr/> 5,560
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		57,080	51,520
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> 32,912	<hr/> 57,080

The notes form part of these financial statements

### 1.2.3 Soleil

Balance Sheet  
At 31 July 2024

		31.07.24	31.07.23
		Unrestricted	Total
		funds	funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Computers & Telephone (NBV)		5,590	4,287
<b>CURRENT ASSETS</b>			
Cash at bank		28,790	54,558
Debtors		1,034	725
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,502)	(2,490)
<b>NET CURRENT ASSETS</b>		<u>32,912</u>	<u>57,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,912	57,080
<b>NET ASSETS</b>		<u>32,912</u>	<u>57,080</u>
<b>FUNDS</b>	10		
Unrestricted funds: Activities in furtherance of charities objectives		32,912	57,080
<b>TOTAL FUNDS</b>		<u>32,912</u>	<u>57,080</u>

The notes form part of these financial statements

Balance Sheet – continued  
At 31 July 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime. The financial statements were approved by the Board of Trustees on 22/04/2025 and were signed on its behalf by:



Francois-Xavier Cadinouche – Trustee

The notes form part of these financial statements

Table 1: Statement of cash flows

	<b>Total Funds</b>	<b>Prior year funds</b>	<b>Note</b>
	<b>£</b>	<b>£</b>	
<b>Cash flows from operating activities:</b>			
<b><i>Net cash provided by (used in) operating activities</i></b>	(22,083)	5,869	(Table 2 below)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	766	-	
Purchase of property, plant and equipment	(4,451)	(1,680)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<b><i>Net cash provided by (used in) investing activities</i></b>	(25,768)	4,189	
<b>Cash flows from financing activities:</b>			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b><i>Net cash provided by (used in) financing activities</i></b>	-	-	
<b>Change in cash and cash equivalents in the reporting period</b>	(25,768)	4,189	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	54,558	50,369	(Table 2 below)
<b>Change in cash and cash equivalents due to exchange rate movements</b>	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	28,790	54,558	(Table 2 below)

## Accounting and reporting by charities

Table 2: Reconciliation of net movement in funds to net cash flow from operating activities.

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	(24,168)	5,560
<b>Adjustments for:</b>		
Depreciation charges	2,382	2,018
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(309)	(2,070)
Increase/(decrease) in creditors	12	361
<b>Net cash provided by (used in) operating activities</b>	<b>(22,083)</b>	<b>5,869</b>

Table 3: Analysis of cash and cash equivalents

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
Cash in hand	28,790	54,558
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>28,790</b>	<b>54,558</b>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2024

## 2. OTHER TRADING ACTIVITIES

	Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
Operation of French School	154,441	159,311

## 3. OPERATING COSTS

	Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
Cost of goods sold	100,794	99,135
Fixed Asset depreciation	2,382	2,018
Rent	50,886	35,493
Insurance	1,116	904
	<u>155,178</u>	<u>137,550</u>

## 4. EXPENDITURE ON CHARITABLE ACTIVITIES

		Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
Support costs	5	21,617	14,646
Governance costs	6	1,814	1,555
		<u>23,431</u>	<u>16,201</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2024

## 5. SUPPORT COSTS

	Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
Operation of French School	21,617	14,646

Support costs, included in the above, are as follows:

	Year Ended 31.07.24 Operation of French School £	Year Ended 31.07.23 Total activities £
Telephone	1,381	1,285
Postage and stationery	2,185	2,315
School books and materials	2,237	3,649
Gifts to pupils	2,357	505
Software and IT expenses	297	1,312
Travel	1,091	651
Professional fees	199	440
Subscription	613	430
Miscellaneous expenses	344	1,581
Training Costs	724	377
Computer Expenses	232	159
Entertainment	2,481	1,918
Bank charges	6	24
Marketing Expenses	192	-
P&L on Disposal of fixed assets	766	-
Commission paid	6,512	-
	21,617	14,646

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2024

## 6. GOVERNANCE COSTS

	Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
Independent Examiner's Fees	<u>1,814</u>	<u>1,555</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2024

## 7. TRUSTEES' REMUNERATION AND BENEFITS

The below trustees received remuneration for the year ended 31 July 2024 as per the company's memorandum and articles of association:

- Sophie Ward- £2,820- remunerated as a teacher.
- Christelle Ashcroft- £2,679- remunerated as a teacher.
- Fabienne Martinez- £3,317- remunerated as a teacher.
- Francois-Xavier Cadinouche-£1,918- remunerated as a business manager.

### Trustees' expenses

The charity has not met any individual expenses incurred by trustees for services provided to the charity except where the trustees acted as agents for the charity and made purchases on its behalf and were reimbursed for this expenditure.

## 8. STAFF COSTS

In both 2024 and 2023 no staff were employed. 1.2.3 Soleil continues to use subcontracting tutors. No employees received emolument in excess of £60,000 in 2024.

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.24 £	Year Ended 31.07.23 £
Accrued expenses	1,814	1,814
Advance from debtors	688	676
	<u>2,502</u>	<u>2,490</u>

## 10. MOVEMENT IN FUNDS

	At 01.08.23 £	Net movement in funds £	At 31.07.24 £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	57,080	(24,168)	32,912
<b>TOTAL FUNDS</b>	<u>57,080</u>	<u>(24,168)</u>	<u>32,912</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2024

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	154,441	(178,609)	(24,168)
<b>TOTAL FUNDS</b>	<u>154,441</u>	<u>(178,609)</u>	<u>(24,168)</u>

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>		
Income from other trading activities	154,441	159,311
	<hr/>	<hr/>
	154,441	159,311
<b>Total income and endowments</b>	<hr/>	<hr/>
	154,441	159,311
<b>OPERATING COSTS:</b>		
<b>Cost of goods sold and other costs</b>		
Subcontracting tutors	96,992	95,056
Other direct costs	3,802	4,079
	<hr/>	<hr/>
	100,794	99,135
<b>Investment management costs</b>		
Rent	50,886	35,493
Insurance	1,116	904
Depreciation provision	2,382	2,018
	<hr/>	<hr/>
	54,384	38,415
<b>EXPENDITURE ON CHARITABLE ACTIVITIES:</b>		
Independent Examiner's Fees	1,814	1,555
<b>Support costs</b>		
Telephone	1,381	1,285
Postage and stationery	2,185	2,315
School books and materials	2,237	3,649
School trips and pupils' gifts	2,357	505
Software and IT services and subscription	910	1,741
Travel & subsistence	1,091	651
Carried forward	<hr/>	<hr/>
	10,161	10,146

This page does not form part of the statutory financial statements

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	Year Ended 31.07.24 Unrestricted funds £	Year Ended 31.07.23 Total funds £
Brought forward	10,161	10,146
Miscellaneous expenses	344	1,581
Professional fees	199	440
Entertainment	2,481	1,918
Computer Expenses	232	159
Training Costs	724	377
Marketing expenses	192	-
P&L on Disposal of fixed assets	766	-
Bank charges	6	24
Commission paid	6,512	
	<hr/>	<hr/>
	21,617	14,646
<b>Total expenditure</b>	<hr/>	<hr/>
	178,609	153,751
<b>Net income/(expenditure)</b>	<hr/>	<hr/>
	(24,168)	5,560

This page does not form part of the statutory financial statements

**1 2 3 SOLEIL**

England & Wales - Charity number 1132936

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# Accounts

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**REGISTERED COMPANY NUMBER: 06960170 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132936**

**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 July 2023  
for  
1. 2. 3 Soleil**

### 1.2.3 Soleil

#### Contents of the Financial Statements for the Year Ended 31 July 2023

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### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2023

The trustees present their annual report and accounts for the year ended 31st July 2023. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st July 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06960170 (England Wales)

**Registered Charity Number**  
1132936

**Registered office**  
16 Ashley Park  
Maidenhead  
England  
SL6 8EZ

#### **Trustees**

Francois-Xavier Cadinouche  
Sophie Florence Ward  
Damien O'Jeanson  
Christelle Ashcroft  
Fabienne Martinez  
Yasmina Norval  
Joelle White  
Ophelie Barbet

**Company Secretary**  
Yasmina Norval

**Independent Examiner**  
Chris Sellers  
FCA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2023

#### **Recruitment and appointment of new trustees**

Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Advance education by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment in Maidenhead, Camberley and Amersham and in such other parts of the United Kingdom or the world as trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with the charitable work of the charity.

#### **Significant Activities**

1.2.3 Soleil is a school to teach the French language and culture. The school welcomes children from the age of 3 in a playful environment to improve fluency and confidence of expression in the French language. As a meeting point for French speaking families in the Maidenhead area the school is establishing cultural and educational activities to enhance a connection with French culture.

#### **Public Benefit**

The trustees of 1.2.3 Soleil are committed to broadening access to the school by offering to eligible parents means tested financial support and will ensure funds made available for Bursaries are used to support parents who otherwise would not be able to send their children to School.

Bursary awards are subject to a financial assessment of parental means in accordance with guidelines issued by Charity Commission. Awards will be granted to those families with the most limited of means who are most likely to benefit from the education offered at the school. Awards are subject to availability of budget. The financial assessment will be based on parental net resources and will take into account income, capital assets and investment and capital liabilities.

Bursaries will be awarded from the first entry level (i.e. la Petite Ecole) to local pupils whose parents have limited financial means. In addition, funds are sometimes available to help families who already have a place at 1.2.3 Soleil but whose circumstances have changed significantly during their time here. The school had awarded no bursaries to children as at the end of the accounting year.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2023

## **STRATEGIC REPORT**

### **Achievement and performance**

#### *Charitable activities*

In the academic year 2022-23 the school had between 330 and 340 students (333 in the previous year) on a weekly basis aged 3 till 15 years old and provide French lessons with the help of qualified teachers up to GCSE level.

The school is supported by a team of 9 volunteers who may assist teachers or help with additional activities and the library.

The library is composed of more than 1,000 books available to all students and parents. Children are encouraged to borrow from a wide selection of books, comics, novels, fictions etc. on a weekly basis.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim to have minimum reserves of £40,000. This amount represents a term of expenditure and contractual engagements by the end of the fiscal year 2023 this reserve has been met.

We received no sponsorship, and no bursaries were granted in the year 2022-2023.

## **STRATEGIC REPORT**

### **Financial Review**

#### *Reserves policy*

The Trust holds £57,080 (was £51,520 in 2022) reserves at the year-end of the year of which all are Unrestricted.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim is to have minimum reserves of £40,000. This amount represents a term of expenditure. By the end of fiscal year 2023, this reserve has been met.

#### *Share capital*

The company is limited by guarantee and therefore has no share capital.

### **Transactions and financial position**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are set out on pages 6 to 8.

The Statement of Financial Activities show net outgoing resources expended for the year of a revenue nature of £5,560 (prior year net outgoing resources of £19,979) and net realised outgoing resources of a capital nature of £1,680 (prior year £3,043), making net overall realised outgoing resources expended of £5,560 (prior year realised outgoing resources of £19,979).

### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2023

The total reserves at the year-end after accounting for unrealised losses/after revaluing investments stand at £57,080 (prior year £51,520).

Free unrestricted liquid reserves amounted to £57,080 (prior year £51,520).

#### **STATEMENT OF TRUST RESPONSIBILITIES**

The trustees (who are also the directors of 1.2.3 Soleil for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Financial Reporting Standards (FRS102)).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with the reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report incorporating a strategic report, approved by order of the board of trustees, as the company directors, on <sup>17</sup>APR 2024 and signed on the board's behalf by:

Francois-Xavier CADINOUCHE - Trustee

*Francois-Xavier Cadinouche*

I report on the accounts for the year ended 31 July 2023 set out on pages seven to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of  
1.2.3 Soleil

Chris Sellars  
FCA



Date: ..... 23/4/24 .....

### 1.2.3 Soleil

#### Statement of Financial Activities for the year ended 31 July 2023

	Notes	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Income from other trading activities	2	159,311	159,009
<b>Total income and endowments</b>		<b>159,311</b>	<b>159,009</b>
<b>EXPENDITURE ON:</b>			
Operating costs	3	137,550	119,899
Charitable activities	4	16,201	19,131
<b>Total expenditure</b>		<b>153,751</b>	<b>139,030</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,560</b>	<b>19,979</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>51,520</b>	<b>31,541</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>57,080</b>	<b>51,520</b>

The notes form part of these financial statements

### 1.2.3 Soleil

#### Balance Sheet At 31 July 2023

		31.07.23	31.07.22
		Unrestricted	Total
		funds	funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Computers & Telephone (NBV)		4,287	4,625
<b>CURRENT ASSETS</b>			
Cash at bank		54,558	50,369
Debtors		725	(1,345)
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,490)	(2,129)
<b>NET CURRENT ASSETS</b>		<u>57,080</u>	<u>51,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,080	51,520
<b>NET ASSETS</b>		<u>57,080</u>	<u>51,520</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
Activities in furtherance of charities objectives		57,080	51,520
<b>TOTAL FUNDS</b>		<u>57,080</u>	<u>51,520</u>

The notes form part of these financial statements

Balance Sheet – continued  
At 31 July 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime. The financial statements were approved by the Board of Trustees on 1.7.A.P.R.2.0.2.4 and were signed on its behalf by:

Francois-Xavier Cadinouche – Trustee

*Francois-Xavier Cadinouche*

The notes form part of these financial statements

Table 1: Statement of cash flows

	<b>Total Funds</b>	<b>Prior year funds</b>	<b>Note</b>
	<b>£</b>	<b>£</b>	
<b>Cash flows from operating activities:</b>			
<b><i>Net cash provided by (used in) operating activities</i></b>	5,869	19,155	(Table 2 below)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(1,680)	(3,043)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<b><i>Net cash provided by (used in) investing activities</i></b>	4,189	16,112	
<b>Cash flows from financing activities:</b>			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b><i>Net cash provided by (used in) financing activities</i></b>	-	-	
<b>Change in cash and cash equivalents in the reporting period</b>	4,189	16,112	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	50,369	34,257	(Table 2 below)
<b>Change in cash and cash equivalents due to exchange rate movements</b>	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	54,558	50,369	(Table 2 below)

## Accounting and reporting by charities

Table 2: Reconciliation of net movement in funds to net cash flow from operating activities.

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	5,560	19,978
<b>Adjustments for:</b>		
Depreciation charges	2,018	2,384
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(2,070)	1,482
Increase/(decrease) in creditors	361	(4,689)
<b><i>Net cash provided by (used in) operating activities</i></b>	<b>5,869</b>	<b>19,155</b>

Table 3: Analysis of cash and cash equivalents

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
Cash in hand	54,558	50,369
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>54,558</b>	<b>50,369</b>

### 1.2.3 Soleil

Notes to the Financial Statements  
for the Year Ended 31 July 2023

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

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### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2023

## 2. OTHER TRADING ACTIVITIES

	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
Operation of French School	159,311	159,009

## 3. OPERATING COSTS

	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
Cost of goods sold	99,135	78,026
Fixed Asset depreciation	2,018	2,384
Rent	35,493	38,610
Insurance	904	879
	<u>137,550</u>	<u>119,899</u>

## 4. EXPENDITURE ON CHARITABLE ACTIVITIES

		Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
Support costs	5	14,646	17,144
Governance costs	6	1,555	1,987
		<u>16,201</u>	<u>19,131</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2023

## 5. SUPPORT COSTS

	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
Operation of French School	14,646	17,144

Support costs, included in the above, are as follows:

	Year Ended 31.07.23 Operation of French School £	Year Ended 31.07.22 Total activities £
Telephone	1,285	1,420
Postage and stationery	2,315	2,144
School books and materials	3,649	4,282
Gifts to pupils	505	1,474
Software and IT expenses	1,311	306
Travel	651	502
Professional fees	440	1,954
Subscription	430	642
Miscellaneous expenses	1,581	981
Training Costs	377	491
Computer Expenses	159	148
Bad debt write off	-	1,341
Entertainment	1,918	1,429
Bank charges	24	29
	14,646	17,144

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2023

#### 6. GOVERNANCE COSTS

	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
Independent Examiner's Fees	1,555	1,987

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2023

## 7. TRUSTEES' REMUNERATION AND BENEFITS

The below trustees received remuneration for the year ended 31 July 2023 as per the company's memorandum and articles of association:

- Sophie Ward- £3,786- remunerated as a teacher.
- Christelle Ashcroft- £2,881- remunerated as a teacher.
- Fabienne Martinez- £3,786- remunerated as a teacher.
- Francois-Xavier Cadinouche-£4,079- remunerated as a business manager.

### Trustees' expenses

The charity has not met any individual expenses incurred by trustees for services provided to the charity except where the trustees acted as agents for the charity and made purchases on its behalf and were reimbursed for this expenditure.

## 8. STAFF COSTS

In both 2023 and 2022 no staff were employed. 1.2.3 Soleil continues to use subcontracting tutors. No employees received emolument in excess of £60,000 in 2023.

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.23 £	Year Ended 31.07.22 £
Accrued expenses	1,814	2,129
Advance from debtors	676	-
	<u>2,490</u>	<u>2,129</u>

## 10. MOVEMENT IN FUNDS

	At 01.08.22 £	Net movement in funds £	At 31.07.23 £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	51,520	5,560	57,080
<b>TOTAL FUNDS</b>	<u>51,520</u>	<u>5,560</u>	<u>57,080</u>

### 1.2.3 Soleil

#### Notes to the Financial Statements- continued for the Year Ended 31 July 2023

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	159,311	(153,751)	5,560
<b>TOTAL FUNDS</b>	<u>159,311</u>	<u>(153,751)</u>	<u>5,560</u>

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>		
Income from other trading activities	159,311	159,009
	<hr/>	<hr/>
	159,311	131,232
<b>Total income and endowments</b>	<hr/>	<hr/>
	159,311	131,232
<b>OPERATING COSTS:</b>		
<b>Cost of goods sold and other costs</b>		
Subcontracting tutors	95,056	75,030
Other direct costs	4,079	2,996
	<hr/>	<hr/>
	99,135	78,026
<b>Investment management costs</b>		
Rent	35,493	38,610
Insurance	904	879
Depreciation provision	2,018	2,384
	<hr/>	<hr/>
	38,415	41,873
<b>EXPENDITURE ON CHARITABLE ACTIVITIES:</b>		
Independent Examiner's Fees	1,555	1,987
<b>Support costs</b>		
Telephone	1,285	1,420
Postage and stationery	2,315	2,144
School books and materials	3,649	4,282
School trips and pupils' gifts	505	1,474
Software and IT services and subscription	1,741	947
Travel & subsistence	651	502
	<hr/>	<hr/>
Carried forward	10,146	10,769

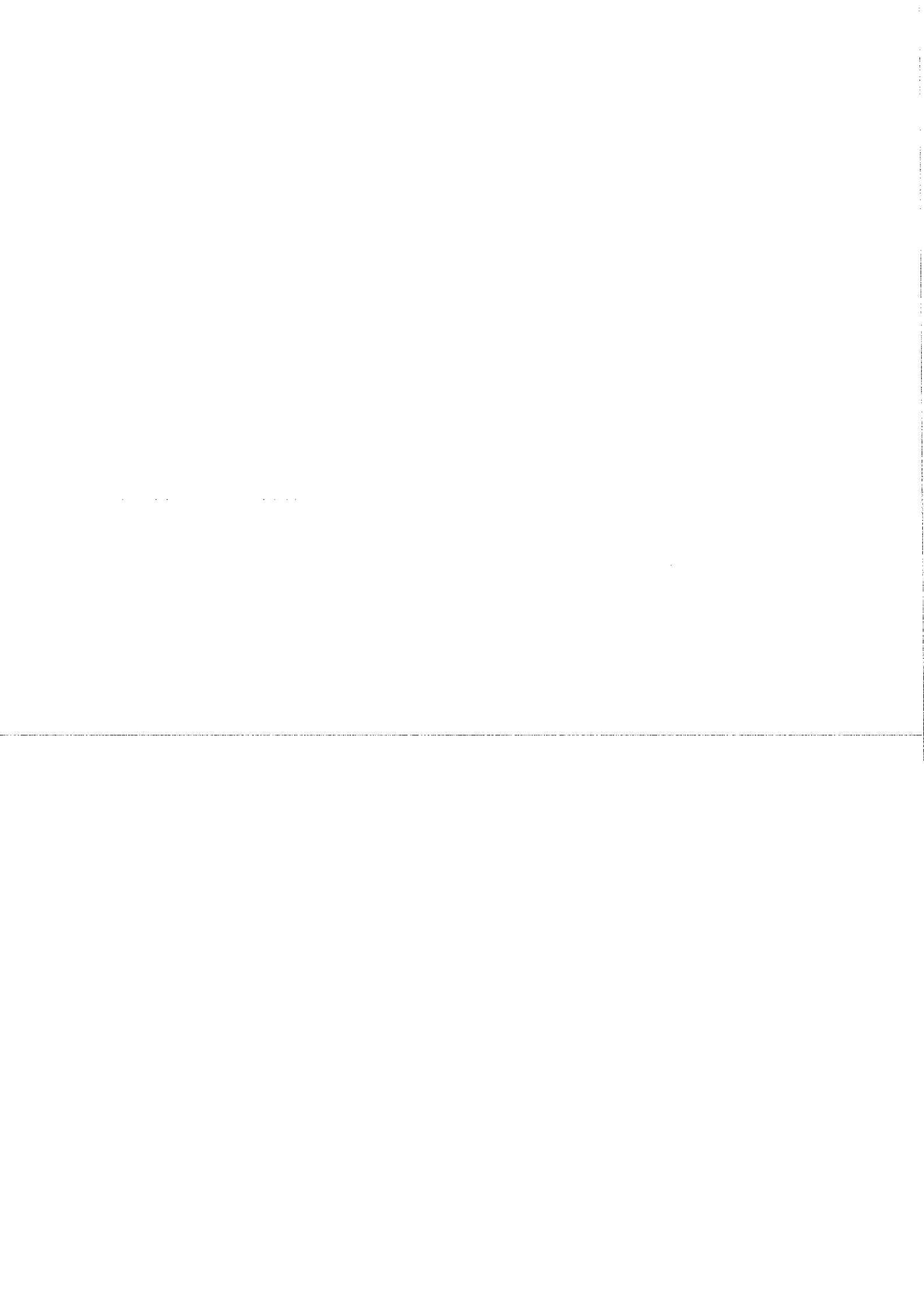
This page does not form part of the statutory financial statements

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	Year Ended 31.07.23 Unrestricted funds £	Year Ended 31.07.22 Total funds £
Brought forward	10,146	10,769
Miscellaneous expenses	1,581	981
Professional fees	440	1,954
Entertainment	1,918	1,429
Computer Expenses	159	148
Training Costs	377	491
Bank charges	24	29
Bad debt written off	-	1,341
	<hr/>	<hr/>
	14,646	17,144
<b>Total expenditure</b>	<hr/>	<hr/>
	153,751	139,031
<b>Net income/(expenditure)</b>	<hr/>	<hr/>
	5,560	19,979

This page does not form part of the statutory financial statements



**1 2 3 SOLEIL**

England & Wales - Charity number 1132936

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# Accounts

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**REGISTERED COMPANY NUMBER: 06960170 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132936**

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 July 2022  
for  
1. 2. 3 Soleil

### 1.2.3 Soleil

#### Contents of the Financial Statements for the Year Ended 31 July 2022

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Cash flow	10 to 11
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Detailed Statement of Financial Activities	18 to 19

### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2022

The trustees present their annual report and accounts for the year ended 31st July 2022. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st July 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06960170 (England Wales)

##### **Registered Charity Number**

1132936

##### **Registered office**

16 Ashley Park  
Maidenhead  
England  
SL6 8EZ

##### **Trustees**

Francois-Xavier Cadinouche  
Sophie Florence Ward  
Damien O 'Jeanson  
Christelle Ashcroft  
Fabienne Martinez  
Yasmina Norval  
Joelle White (Appointed on 11 May 2022)  
Ophelie Barbet (Appointed on 18 Jan 2022)

##### **Company Secretary**

Yasmina Norval

##### **Independent Examiner**

Chris Sellers  
FCA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2022

#### **Recruitment and appointment of new trustees**

Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Advance education by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment in Maidenhead, Camberley and Amersham and in such other parts of the United Kingdom or the world as trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with the charitable work of the charity.

#### **Significant Activities**

1.2.3 Soleil is a school to teach the French language and culture. The school welcomes children from the age of 3 in a playful environment to improve fluency and confidence of expression in the French language. As a meeting point for French speaking families in the Maidenhead area the school is establishing cultural and educational activities to enhance a connection with French culture.

#### **Public Benefit**

The trustees of 1.2.3 Soleil are committed to broadening access to the school by offering to eligible parents means tested financial support and will ensure funds made available for Bursaries are used to support parents who otherwise would not be able to send their children to School.

Bursary awards are subject to a financial assessment of parental means in accordance with guidelines issued by Charity Commission. Awards will be granted to those families with the most limited of means who are most likely to benefit from the education offered at the School. Awards are subject to availability of budget. The financial assessment will be based on parental net resources and will take into account income, capital assets and investment and capital liabilities.

Bursaries will be awarded from the first entry level (i.e., la Petite Ecole) to local pupils whose parents have limited financial means. In addition, funds are sometimes available to help families who already have a place at 1.2.3 Soleil but whose circumstances have changed significantly during their time here. The school had awarded no bursaries to children as at the end of the accounting year.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2022

## **STRATEGIC REPORT**

### **Achievement and performance**

#### *Charitable activities*

In the academic year 2021-22 the school had 333 students (316 in the previous year) on a weekly basis aged 3 till 15 years old and provide French lessons with the help of qualified teachers up to GCSE level.

The school is supported by a team of 12 volunteers who may assist teachers or help with additional activities and the library.

The library is composed of more than 1000 books available to all students and parents. Children are encouraged to borrow from a wide selection of books, comics, novels, fictions etc. on a weekly basis. Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim to have minimum reserves of £40,000 This amount represents a term of expenditure and contractual engagements by the end of the fiscal year 2022 this reserve has been met.

We received no sponsorship, and no bursaries were granted in the year 2021-2022.

## **STRATEGIC REPORT**

### **Financial Review**

#### *Reserves policy*

The Trust holds £51,520 (was £31,541 in 2021) reserves at the year-end of the year of which all are Unrestricted.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim is to have minimum reserves of £40,000 This amount represents a term of expenditure. By the end of fiscal year 2022, this reserve has been met.

#### *Share capital*

The company is limited by guarantee and therefore has no share capital.

### **Transactions and financial position**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are set out on pages 6 to 8.

The Statement of Financial Activities show net outgoing resources expended for the year of a revenue nature of £19,979 (prior year net outgoing resources of £743) and net realised outgoing resources of a capital nature of £3,043 (prior year £2,956), making net overall realised outgoing resources expended of £19,979 (prior year realised outgoing resources of £743).

### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2022

The total reserves at the year-end after accounting for unrealised losses/after revaluing investments stand at £51,520 (prior year £31,541)

Free unrestricted liquid reserves amounted to £51,520 (prior year £31,541).

#### **STATEMENT OF TRUST RESPONSIBILITIES**

The trustees (who are also the directors of 1.2.3 Soleil for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Financial Reporting Standards (FRS102)).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with the reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:



Francois-Xavier Cadinouche - Trustee

I report on the accounts for the year ended 31 July 2022 set out on pages seven to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of  
1.2.3 Soleil

Chris Sellars  
FCA



Date: .....22-3-23.....

### 1.2.3 Soleil

#### Statement of Financial Activities for the year ended 31 July 2022

		Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>	Notes		
Income from other trading activities	2	159,009	122,639
<b>Income from charitable activities:</b>			
Fund raising events		-	-
Donations		-	8,593
Manuals Sold		-	-
Membership Fees		-	--
<b>Total income and endowments</b>		<u>159,009</u>	<u>131,232</u>
<b>EXPENDITURE ON:</b>			
Operating costs	3	119,899	116,506
Charitable activities	4	19,131	13,938
<b>Total expenditure</b>		<u>139,030</u>	<u>130,489</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>19,979</u>	<u>743</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		31,541	30,798
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>51,520</u></u>	<u><u>31,541</u></u>

The notes form part of these financial statements

### 1.2.3 Soleil

Balance Sheet  
At 31 July 2022

		31.07.22	31.07.21
		Unrestricted	Total
		funds	funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Computers & Telephone (NBV)		4,625	3,966
<b>CURRENT ASSETS</b>			
Cash at bank		50,369	34,257
Debtors		(1,345)	137
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,129)	(6,819)
<b>NET CURRENT ASSETS</b>		<u>51,520</u>	<u>31,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		51,520	31,541
<b>NET ASSETS</b>		<u>51,520</u>	<u>31,541</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
Activities in furtherance of charities objectives		51,520	31,541
<b>TOTAL FUNDS</b>		<u>51,520</u>	<u>31,541</u>

The notes form part of these financial statements

Balance Sheet – continued  
At 31 July 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime. The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

Francois-Xavier Cadinouche – Trustee

The notes form part of these financial statements

Table 1: Statement of cash flows

	<b>Total Funds</b>	<b>Prior year funds</b>	<b>Note</b>
	<b>£</b>	<b>£</b>	
<b>Cash flows from operating activities:</b>			
<i>Net cash provided by (used in) operating activities</i>	19,155	6,146	(Table 2 below)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(3,043)	(2,956)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<i>Net cash provided by (used in) investing activities</i>	16,112	3,190	
<b>Cash flows from financing activities:</b>			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<i>Net cash provided by (used in) financing activities</i>	-	-	
<b>Change in cash and cash equivalents in the reporting period</b>	16,112	3,190	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	34,257	31,067	(Table 2 below)
<b>Change in cash and cash equivalents due to exchange rate movements</b>	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	50,369	34,257	(Table 2 below)

## Accounting and reporting by charities

Table 2: Reconciliation of net movement in funds to net cash flow from operating activities

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	19,978	743
<b>Adjustments for:</b>		
Depreciation charges	2,384	2,141
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	1,482	482
Increase/(decrease) in creditors	(4,689)	2,780
<b>Net cash provided by (used in) operating activities</b>	<b>19,155</b>	<b>6,146</b>

Table 3: Analysis of cash and cash equivalents

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
Cash in hand	50,369	34,257
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>50,369</b>	<b>34,257</b>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2022

## 2. OTHER TRADING ACTIVITIES

	Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
Operation of French School	159,009	122,639

## 3. OPERATING COSTS

	Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
Cost of services provided	78,026	91,571
Fixed Asset depreciation	2,384	2,141
Rent	38,610	21,781
Insurance	879	1,013
	<u>119,899</u>	<u>116,506</u>

## 4. EXPENDITURE ON CHARITABLE ACTIVITIES

		Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
Support costs	5	17,691	12,543
Governance costs	6	1,440	1,440
		<u>19,131</u>	<u>13,983</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2022

## 5. SUPPORT COSTS

	Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
Operation of French School	17,691	12,543

Support costs, included in the above, are as follows:

	Year Ended 31.07.22 Operation of French School £	Year Ended 31.07.21 Total activities £
Telephone	1,420	1,258
Postage and stationery	2,144	3,640
Accountancy and payroll fees	547	288
School books and materials	4,282	2,688
Gifts to pupils	1,474	861
Software and IT expenses	306	819
Travel	502	713
Consultancy fees	-	-
Professional fees	1,954	171
Subscription	642	203
Miscellaneous expenses	981	1,570
Entertainment	-	-
Training Costs	491	105
Computer Expenses	148	227
Bad debt write off	1,341	-
Entertainment	1,430	-
Bank charges	29	-
	<u>17,691</u>	<u>12,543</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2022

## 6. GOVERNANCE COSTS

	Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
Independent Examiner's Fees	1,440	1,440

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2022

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor the year ended 31 July 2021.

### Trustees' expenses

The charity has not met any individual expenses incurred by trustees for services provided to the charity except where the trustees acted as agents for the charity and made purchases on its behalf and were reimbursed for this expenditure.

## 8. STAFF COSTS

	Year Ended 31.07.22 £	Year Ended 31.07.21 £
Wages and salaries	-	-

In both 2022 and 2021 no staff were employed. 1.2.3 Soleil continues to use subcontracting tutors.

	Year Ended 31.07.22	Year Ended 31.07.21
Staff salaries	-	-

No employees received emolument in excess of £60,000 in 2022.

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.22 £	Year Ended 31.07.21 £
Accrued expenses	2,129	6,819

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2022

#### 10. MOVEMENT IN FUNDS

	At 01.08.21 £	Net movement in funds £	At 31.07.22 £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	31,541	19,978	51,519
<b>TOTAL FUNDS</b>	<u>31,541</u>	<u>19,978</u>	<u>51,519</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	159,009	(139,031)	19,978
<b>TOTAL FUNDS</b>	<u>159,009</u>	<u>(139,031)</u>	<u>19,978</u>

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>		
Income from other trading activities	159,009	122,639
<b>Income from charitable activities</b>		
French Embassy Subsidy/Donations	-	8,593
Manuals sold	-	-
Membership Fees	-	-
Fund raising scheme	-	-
	<hr/> 159,009	<hr/> 131,232
<b>Total income and endowments</b>	<hr/> 159,009	<hr/> 131,232
<b>OPERATING COSTS:</b>		
<b>Cost of goods sold and other costs</b>		
Subcontracting tutors	75,030	88,162
Other direct costs	2,996	3,385
Fund raising costs	-	24
Cost of goods sold	<hr/> 78,026	<hr/> 91,571
<b>Investment management costs</b>		
Rent	38,610	21,781
Insurance	879	1,013
Depreciation provision	2384	2,141
	<hr/> 41,873	<hr/> 24,935
<b>EXPENDITURE ON CHARITABLE ACTIVITIES:</b>		
Independent Examiner's Fees	1,440	1,440
<b>Support costs</b>		
Telephone	1,420	1,258
Postage and stationery	2,144	3,640
Accountancy and payroll	547	288
School books and materials	4,282	2,688
School trips and pupils' gifts	1,474	861
Software and IT services and subscription	947	1,022
Travel & subsistence	502	713
Carried forward	<hr/> 11,316	<hr/> 10,470

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2022

This page does not form part of the statutory financial statements

	Year Ended 31.07.22 Unrestricted funds £	Year Ended 31.07.21 Total funds £
Brought forward	11,316	10,470
Miscellaneous expenses	981	1,570
Consultancy fees	-	-
Professional fees	1,954	171
Entertainment	1,429	-
Computer Expenses	148	227
Training Costs	491	105
Bank charges	29	-
Bad debt written off	1341	-
	<hr/>	<hr/>
	17,689	12,543
<b>Total expenditure</b>	<hr/>	<hr/>
	139,031	130,489
<b>Net income/(expenditure)</b>	<hr/>	<hr/>
	19,979	743

This page does not form part of the statutory financial statements

**1 2 3 SOLEIL**

England & Wales - Charity number 1132936

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# Accounts

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**REGISTERED COMPANY NUMBER: 06960170 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132936**

**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 July 2021  
for  
1. 2. 3 Soleil**

### 1.2.3 Soleil

#### Contents of the Financial Statements for the Year Ended 31 July 2021

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Independent Examiner's Report	5-6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Cash flow	10 to 11
Notes to the Financial Statements	12 to 17
Detailed Statement of Financial Activities	18 to 19

### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2021

The trustees present their annual report and accounts for the year ended 31st July 2021. The board of trustees are satisfied with the performance of the charity during the year and the position at 31st July 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06960170 (England Wales)

**Registered Charity Number**  
1132936

**Registered office**  
16 Ashley Park  
Maidenhead  
England  
SL6 8EZ

**Trustees**  
Francois-Xavier Cadinouche  
Sophie Florence Ward  
Aurelie Obadia  
Damien O'Jeanson  
Christelle Ashcroft  
Fabienne Martinez  
Yasmina Norval  
Anne Marie Lang

**Company Secretary**  
Yasmina Norval

**Independent Examiner**  
Chris Sellers  
FCA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2021

#### **Recruitment and appointment of new trustees**

Eligibility for membership of the charity, and membership of the board of trustees is governed by the memorandum and articles of association.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Advance education by such means as the trustees may consider appropriate including by means of establishing and operating any educational establishment in Maidenhead, Camberley and Amersham and in such other parts of the United Kingdom or the world as trustees may from time to time think fit and fulfil such other purposes which are exclusively charitable according to law of England and Wales and are connected with the charitable work of the charity.

#### **Significant Activities**

1.2.3 Soleil is a school to teach the French language and culture. The school welcomes children from the age of 3 in a playful environment to improve fluency and confidence of expression in the French language. As a meeting point for French speaking families in the Maidenhead area the school is establishing cultural and educational activities to enhance a connection with French culture.

#### **Public Benefit**

The trustees of 1.2.3 Soleil are committed to broadening access to the school by offering to eligible parents means tested financial support and will ensure funds made available for Bursaries are used to support parents who otherwise would not be able to send their children to School.

Bursary awards are subject to a financial assessment of parental means in accordance with guidelines issued by Charity Commission. Awards will be granted to those families with the most limited of means who are most likely to benefit from the education offered at the School. Awards are subject to availability of budget. The financial assessment will be based on parental net resources and will take into account income, capital assets and investment and capital liabilities.

Bursaries will be awarded from the first entry level (i.e. la Petite Ecole) to local pupils whose parents have limited financial means. In addition, funds are sometimes available to help families who already have a place at 1.2.3 Soleil but whose circumstances have changed significantly during their time here. The school had awarded bursaries to 2 children as at the end of the accounting year.

### 1.2.3 Soleil

Trustees' Report  
for the Year Ended 31 July 2021

#### **STRATEGIC REPORT**

##### **Achievement and performance**

###### *Charitable activities*

In the academic year 2020-21 the school had 316 students (313 in the previous year) on a weekly basis aged 3 till 15 years old and provide French lessons with the help of qualified teachers up to GCSE level.

The school is supported by a team of 10 volunteers who may assist teachers or help with additional activities and the library.

The library is composed of more than 660 books available to all students and parents. Children are encouraged to borrow from a wide selection of books, comics, novels, fictions etc. on a weekly basis. Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim to have minimum reserves of £30,000. This amount represents a term of expenditure and contractual engagements by the end of the fiscal year 2021 this reserve has been met.

We received no sponsorship, and no bursaries were granted in the year 2020-2021.

#### **STRATEGIC REPORT**

##### **Financial Review**

###### *Reserves policy*

The Trust holds £31,541 (was £30,798 in 2020) reserves at the year-end of the year of which all are Unrestricted.

Payments are usually made to 1.2.3 Soleil once a term. The Trustees' aim is to have minimum reserves of £30,000. This amount represents a term of expenditure. By the end of fiscal year 2021, this reserve has been met.

###### *Share capital*

The company is limited by guarantee and therefore has no share capital.

##### **Transactions and financial position**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The financial statements are set out on pages 6 to 8.

The Statement of Financial Activities show net outgoing resources expended for the year of a revenue nature of £743 (prior year net outgoing resources of £13,895) and net realised outgoing resources of a capital nature of £2,956 (prior year £1,744), making net overall realised outgoing resources expended of £743 (prior year realised outgoing resources of £13,895).

### 1.2.3 Soleil

#### Trustees' Report for the Year Ended 31 July 2021

The total reserves at the year-end after accounting for unrealised losses/after revaluing investments stand at £31,541 (prior year £30,798)

Free unrestricted liquid reserves amounted to £31,541 (prior year £30,798).

#### **STATEMENT OF TRUST RESPONSIBILITIES**

The trustees (who are also the directors of 1.2.3 Soleil for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Financial Reporting Standards (FRS102)).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

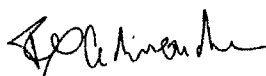
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with the reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:



Francois-Xavier Cadinouche - Trustee

I report on the accounts for the year ended 31 July 2021 set out on pages seven to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Report to the Trustees of  
1.2.3 Solell

Chris Sellars  
FCA

Date:  .....

### 1.2.3 Soleil

#### Statement of Financial Activities for the year ended 31 July 2021

	Notes	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Income from other trading activities	2	122,639	111,394
<b>Income from charitable activities:</b>			
Fund raising events		-	-
Donations		8,593	-
Manuals Sold		-	-
Membership Fees		-	-
<b>Total income and endowments</b>		<b>131,232</b>	<b>111,394</b>
<b>EXPENDITURE ON:</b>			
Operating costs	3	116,506	114,351
Charitable activities	4	13,983	10,938
<b>Total expenditure</b>		<b>130,489</b>	<b>125,289</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>743</b>	<b>(13,895)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>30,798</b>	<b>44,694</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>31,541</b>	<b>30,798</b>

The notes form part of these financial statements

### 1.2.3 Soleil

#### Balance Sheet At 31 July 2021

		31.07.21	31.07.20
		Unrestricted	Total
	Notes	funds	funds
		£	£
<b>FIXED ASSETS</b>			
Computers & Telephone (NBV)		3,966	3,151
<b>CURRENT ASSETS</b>			
Cash at bank		34,257	31,067
Debtors		137	619
<b>CREDITORS</b>			
Amounts falling due within one year	9	(6,819)	(4,039)
<b>NET CURRENT ASSETS</b>		<u>31,541</u>	<u>30,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		31,541	30,798
<b>NET ASSETS</b>		<u>31,541</u>	<u>30,798</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
Activities in furtherance of charities objectives		31,541	30,798
<b>TOTAL FUNDS</b>		<u>31,541</u>	<u>30,798</u>

The notes form part of these financial statements

Balance Sheet – continued  
At 31 July 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statement which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime. The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



Francois-Xavier Cadinouche – Trustee

The notes form part of these financial statements

Table 1: Statement of cash flows

	<b>Total Funds</b>	<b>Prior year funds</b>	<b>Note</b>
	<b>£</b>	<b>£</b>	
<b>Cash flows from operating activities:</b>			
<b><i>Net cash provided by (used in) operating activities</i></b>	6,146	(8,182)	(Table 2 below)
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	-	-	
Proceeds from the sale of property, plant and equipment	-	-	
Purchase of property, plant and equipment	(2,956)	(1,744)	
Proceeds from sale of investments	-	-	
Purchase of investments	-	-	
<b><i>Net cash provided by (used in) investing activities</i></b>	3,190	(9,926)	
<b>Cash flows from financing activities:</b>			
Repayments of borrowing	-	-	
Cash inflows from new borrowing	-	-	
Receipt of endowment	-	-	
<b><i>Net cash provided by (used in) financing activities</i></b>	-	-	
<b>Change in cash and cash equivalents in the reporting period</b>	3,190	(9,926)	
<b>Cash and cash equivalents at the beginning of the reporting period</b>	31,067	40,994	(Table 2 below)
<b>Change in cash and cash equivalents due to exchange rate movements</b>	-	-	
<b>Cash and cash equivalents at the end of the reporting period</b>	34,257	31,067	(Table 2 below)

## Accounting and reporting by charities

Table 2: Reconciliation of net movement in funds to net cash flow from operating activities

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds for the reporting period (as per the statement of financial activities)</b>	743	(13,895)
<b>Adjustments for:</b>		
Depreciation charges	2,141	2,686
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	482	472
Increase/(decrease) in creditors	2,780	2,555
<b>Net cash provided by (used in) operating activities</b>	<b>6,146</b>	<b>(8,182)</b>

Table 3: Analysis of cash and cash equivalents

	<b>Current Year</b>	<b>Prior Year</b>
	<b>£</b>	<b>£</b>
Cash in hand	34,257	31,067
Notice deposits (less than 30 days)	-	-
Overdraft facility repayable on demand	-	-
<b>Total cash and cash equivalents</b>	<b>34,257</b>	<b>31,067</b>

Notes to the Financial Statements  
for the Year Ended 31 July 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice.

The financial statements are prepared, on a going concern basis, under the historical cost convention.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2021

## 2. OTHER TRADING ACTIVITIES

	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
Operation of French School	122,639	111,394

## 3. OPERATING COSTS

	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
Cost of goods sold	91,571	82,584
Fixed Asset depreciation	2,141	2,686
Rent	21,781	28,106
Insurance	1,013	976
	<u>116,506</u>	<u>114,351</u>

## 4. EXPENDITURE ON CHARITABLE ACTIVITIES

		Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
Support costs	5	12,543	9,498
Governance costs	6	1,440	1,440
		<u>13,983</u>	<u>10,938</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2021

#### 5. SUPPORT COSTS

	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
Operation of French School	12,543	9,498

Support costs, included in the above, are as follows:

	Year Ended 31.07.21 Operation of French School £	Year Ended 31.07.20 Total activities £
Telephone	1,258	1,126
Postage and stationery	3,640	2,577
Accountancy and payroll fees	288	576
School books and materials	2,688	2,500
Gifts to pupils	861	50
Software and IT expenses	819	427
Travel	713	192
Consultancy fees	-	158
Professional fees	171	161
Subscription	203	171
Miscellaneous expenses	1,570	731
Entertainment	-	828
Training Costs	105	-
Computer Expenses	227	-
	<u>12,543</u>	<u>9,498</u>

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2021

## 6. GOVERNANCE COSTS

	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
Independent Examiner's Fees	1,440	1,440

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2021

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor the year ended 31 July 2020.

### Trustees' expenses

The charity has not met any individual expenses incurred by trustees for services provided to the charity except where the trustees acted as agents for the charity and made purchases on its behalf and were reimbursed for this expenditure.

## 8. STAFF COSTS

	Year Ended 31.07.21 £	Year Ended 31.07.20 £
Wages and salaries	-	-

In both 2021 and 2020 no staff were employed. 1.2.3 Soleil continues to use subcontracting tutors

	Year Ended 31.07.21	Year Ended 31.07.20
Staff salaries	-	-

No employees received emolument in excess of £60,000 in 2021.

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.07.21 £	Year Ended 31.07.20 £
Accrued expenses	6,819	4,039

### 1.2.3 Soleil

Notes to the Financial Statements- continued  
for the Year Ended 31 July 2021

#### 10. MOVEMENT IN FUNDS

	At 01.08.20 £	Net movement in funds £	At 31.07.21 £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	30,798	743	31,541
<b>TOTAL FUNDS</b>	<b>30,798</b>	<b>743</b>	<b>31,541</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities in furtherance of charities objectives	131,232	(130,489)	743
<b>TOTAL FUNDS</b>	<b>131,232</b>	<b>(130,489)</b>	<b>743</b>

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2021

	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>		
Income from other trading activities	122,639	111,394
<b>Income from charitable activities</b>		
French Embassy Subsidy/Donations	8,593	-
Manuals sold	-	-
Membership Fees	-	-
Fund raising scheme	-	-
	<hr/> 131,232	<hr/> 111,394
<b>Total income and endowments</b>	<hr/> 131,232	<hr/> 111,394
<b>OPERATING COSTS:</b>		
<b>Cost of goods sold and other costs</b>		
Subcontracting tutors	88,162	82,584
Other direct costs	3,385	-
Fund raising costs	24	-
Cost of goods sold	<hr/> 91,571	<hr/> 82,584
<b>Investment management costs</b>		
Rent	21,781	28,106
Insurance	1,013	976
Depreciation provision	2,141	2,686
	<hr/> 24,935	<hr/> 31,767
<b>EXPENDITURE ON CHARITABLE ACTIVITIES:</b>		
Independent Examiner's Fees	1,440	1,440
<b>Support costs</b>		
Telephone	1,258	1,126
Postage and stationery	3,640	2,577
Accountancy and payroll	288	576
School books and materials	2,688	2,500
School trips and pupils' gifts	861	50
Software and IT services and subscription	1,022	599
Travel & subsistence	713	192
Carried forward	<hr/> 10,470	<hr/> 7,620

### 1.2.3 Soleil

#### Detailed Statement of Financial Activities for the Year Ended 31 July 2021

This page does not form part of the statutory financial statements

	Year Ended 31.07.21 Unrestricted funds £	Year Ended 31.07.20 Total funds £
Brought forward	10,470	7,620
Miscellaneous expenses	1,570	731
Consultancy fees	-	158
Professional fees	171	162
Entertainment	-	828
Computer Expenses	227	-
Training Costs	105	-
	<hr/>	<hr/>
	12,543	9,498
<b>Total expenditure</b>	<hr/>	<hr/>
	130,489	125,289
<b>Net Income/(expenditure)</b>	<hr/>	<hr/>
	743	(13,895)

This page does not form part of the statutory financial statements