

Charity Registration No: 1132927
Company Registration No: 07019841
(England & Wales)



Community & Voluntary Services Cheshire East

**Annual Report & Unaudited Financial Statements
for the year ended
31 March 2024**

Community & Voluntary Services Cheshire East

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Community & Voluntary Services Cheshire East

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Hills	
	M A Hulme	
	R M Owen	Resigned 22 May 2024
	R Pomponio	Resigned 22 May 2024
	P Buckingham	
	C A Tossell	Resigned 22 May 2024
	C V Moss	Resigned 7 November 2024
	M L Beswick	Resigned 1 April 2023
	J Barber	Appointed 14 June 2024
	C Green	Appointed 22 May 2024
	W F Lobb	Appointed 22 May 2024
	A Speed	Appointed 22 May 2024
	I Mba	Appointed 9 October 2024
	R Pooley	Appointed 9 October 2024
Chief Executive Officers	Kathryn Sullivan	Appointed 1 June 2022
	Samantha James	Deputy CEO 1 January 2023
		Appointed co-CEO 1 July 2023
	Kate Little	Resigned 30 April 2024
		Deputy CEO appointed 1 May 2024
Charity number	1132927	
Company number	07019841	
Principal address	Ashfield House 1a Gatefield Street Crewe Cheshire CW1 2JP	
Registered office	Ashfield House 1a Gatefield Street Crewe Cheshire CW1 2JP	
Independent examiners	Murray Smith LLP Chartered Accountants Darland House 44 Winnington Hill Northwich Cheshire CW8 1AU	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

OBJECTIVES AND ACTIVITIES

Principal objectives and activities

The Charitable objectives of Community & Voluntary Services Cheshire East (CVSCE) are

- To promote any charitable purpose for the benefit of the community within the local government district of Cheshire East and its neighbourhood and, in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness; and
- To promote and organise co-operation in the achievement of the above purposes and to bring together in council representatives of the voluntary organisations, statutory authorities and individuals within the local government district of Cheshire East.

In going about our work and establishing our aims and objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit. Through the delivery of our high-quality support, our service users are better placed to delivery their own support and services to members of the public throughout the Cheshire East area and wider. The charity also, through its volunteering service, provides support to individual members of the public enabling them to volunteer, thus gaining personal benefits, such as confidence and employment and they also support the delivery of services to the public.

Structure, governance and management

The charity is a company limited by guarantee incorporated on 15 September 2009 and governed by its Articles of Association. Operations commenced on 1 January 2010. It was registered as a charity under the Charities Act 2011 on 24 November 2009.

None of the Trustees have any beneficial interest in the charitable company. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executives and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charitable company, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the charity, and have identified no material uncertainties that cast doubt about the ability of the company to continue as a going concern.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signing the report were:

M Hills		R Pooley	Appointed 9 October 2024
M A Hulme		C V Moss	Resigned 7 November 2024
P Buckingham		M L Beswick	Resigned 1 April 2023
C Green	Appointed 22 May 2024	R M Owen	Resigned 22 May 2024
W F Lobb	Appointed 22 May 2024	R Pomponio	Resigned 22 May 2024
A Speed	Appointed 22 May 2024	C A Tossell	Resigned 22 May 2024
J Barber	Appointed 14 June 2024		
I Mba	Appointed 9 October 2024		

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

Trustee Recruitment and Appointment

The charity seeks to have a maximum of 12 members of the Board, 7 elected from the membership and up to 5 co-opted for specific skills, knowledge and experience. The Board will always aim to have a majority from the membership. In accordance with our Articles of Association, one third of directors must retire at each AGM by rotation, but are eligible for re-election.

When a vacancy for a membership position arises, it is advertised to all member organisations. It is accepted that members have the right to elect those individuals that they feel represent their interests, however, existing Board members have the responsibility to ensure that the needs of the organisation in terms of governance are met by those elected. The Board seeks to do this by adopting a system of recommending Trustee appointments to the membership. The membership will then be able to choose and elect a recommended candidate(s) to the Board.

When a need arises to co-opt a Board member with specific skills or knowledge the process will be managed through open recruitment with interviews with successful candidates being invited by the Board. The existing Board will then recommend to the membership that the co-opted individuals be ratified as Trustees at the next AGM.

Trustee Inductions and Training

As part of their induction programme, new Trustees of the Charity are made aware of their corporate responsibilities as Board members.

An induction process includes an introduction to strategic business planning objectives, scope and policies. They are also given a copy of the previous year end accounts and the current financial position, which is then reported on quarterly to all Board members.

Organisational Structure

The Board of Trustees are responsible for governance, making strategic and policy decisions, approval of budgets, the sale or purchase of major assets such as land and buildings, and the starting/ending of services under local authority contracts or others. The Board of Trustees are elected at the annual general meeting by member organisations.

The board of Trustees meet every 2 months to manage and monitor the strategic direction and operations of the Charity.

The operational and day-to-day decisions are made by the Chief Executive Officers. No board member receives remuneration for their role.

Wider network

The charity is a member of the National Association for Community and Voluntary Action (NAVCA), the National Council for Voluntary Organisations (NCVO), and Voluntary Sector Northwest (VSNW) which provides a strategic voice for voluntary organisations operating within the Northwest.

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

Partners

The charity works closely with all the partners who provide funding contributions towards both the general running and overhead costs and ring-fenced project-based activities. Staff within these organisations receive information on how projects are progressing and work with the charity to identify areas where further support would add value to the local community.

Risk Management

The Trustees review the major issues which the charity faces at each board meeting. They believe that maintaining the free reserves at the levels stated in the Reserves Policy, combined with the internal financial control systems in operation, will provide sufficient resources in the event of adverse conditions. The Trustees examine the major risks and issues that the charity faces each financial year when preparing and updating the strategic plan, along with categorisation of the risks and mitigation in place.

Governance and Internal Control

The charity's system of internal controls is designed to provide reasonable but not absolute assurance against material misstatement or loss. The Trustees are satisfied that the systems in place reduce their risk exposure to major issues to an acceptable level.

ACHIEVEMENTS AND PERFORMANCE

2023-24 was a further year of change for the Charity as the new leadership team drove forward with our key strategic priorities aligned to the dynamic changes occurring in the Voluntary, Community, Faith and Social Enterprise (VCFSE) sector. We placed a major focus on collaborative working and forged a number of significant alliances across the sector culminating in the development of the all-encompassing VCFSE Alliance.

We revamped our membership proposition to make it more relevant to the needs of the sector, in order to provide an infrastructure body which was inclusive to all shapes and sizes of organisations requiring our support. This included the removal of a membership fee.

We professionalised our internal infrastructure by bringing in outsourced expertise in Finance, HR and IT, to complement our previously existing legal and sector specific support and we continue to be both members of NAVCA and NCVO.

In addition, we have increased the diversity of our income, providing us with improved financial sustainability in order for us to continue to provide support to the sector for years to come.

Training and Events

One of our core areas of work is to provide high quality capacity building training and events across VCFSE Sector organisations. Having moved away from 1:1 support as part of general membership, we have dedicated significantly more resource into chargeable live training from CVSCE staff and on demand training from a range of sources. We also manage a significant number of events and now better monitor the success therein based on usual event criteria over and above the event specific aims.

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

VCFSE Support

We have continued to deliver bespoke support to VCFSE organisations outside the training and events programme, with 119 unique organisations benefiting from this support across the year. We have also been successful in gaining funding, alongside partners, for the Growing Our Communities Commission, which aims to strengthen the VCFSE sector across the following areas: growing the market; growing our communication channels; and growing VCFSE sector influence over public sector decision-making. Linked to this, we are also beginning to establish a VCFSE Alliance, with 56 organisations involved in its creation. We are excited to build on the foundations we have established this year over the coming two years to support a more resilient, better connected and more influential VCFSE sector in Cheshire East.

East Cheshire Trust: Macclesfield Hospital Volunteering Support

This is an ongoing project based at Macclesfield Hospital on behalf of the East Cheshire Trust, in place for over 10 years. The project aims to support the Trust to drive the recruitment, retention and deployment of volunteers at the Trust across all departments and in a wide variety of roles.

Food Alliance

We received funding from Cheshire Community Foundation and Cheshire East Council in April 2023 for a 3-year project to coordinate a Cheshire East-wide approach to food insecurity, ultimately resulting in the reduction of reliance on foodbanks and a move to a more sustainable food system. Year One saw local organisations brought together and a comprehensive mapping and research exercise took place, which will inform the work of the project over the next 2 years.

Cancer Alliance

We were successful in partnering with the Cheshire and Merseyside Cancer Alliance to support VCFSE Sector organisations to have open, robust, early conversations with their members and beneficiaries about cancer. This is part of the early detection goal of the ICB to reduce late-stage diagnosis and improve longer term health outcomes for individuals. This project received funding in March 2024 and will be delivered over the next three years. The project involves disseminating information to groups on how to encourage and facilitate conversations about cancer appropriate to their setting. There is a grant pot available for organisations to purchase equipment, additional training and support, or other products to help them achieve this.

Refugees Welcome

We delivered the second year of our funded project to provide volunteer management support for the charity, Refugees Welcome, which was established in the wake of the Syrian crisis. The project involves the conducting of training and support, including relevant DBS checks, storage of information, provision of volunteering opportunities and board support. Latterly, the project also seeks to connect with wider regional and national narratives connected to refugees and their status within the UK.

Healthy Young Minds Alliance

In March 2024, we were awarded funding for five years from Cheshire East Council to provide infrastructure support for an alliance focused on the mental health and wellbeing of children and young people. Co-produced with children and young people from the design stage, the project relies on the lived experiences of service users and their families being brought together, analysed and acted upon. We are excited to commence this work from April 2024.

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

In numbers...

268 hours of direct individual support for VCFSE organisations

119 unique organisations received direct, bespoke support

£481,000 in funding secured for VCFSE organisations

3600 contacts in VCFSE organisations

4 Sector Alliances co-created with VCFSE organisations

OUR VOLUNTEERS

As well as supporting others to harness the value of volunteers, we are thrilled to have a small pool of volunteers working directly with CVSCE. In addition to our board members, who work so tirelessly to lead the organisation, we have a cohort of volunteers supporting a range of projects and development pieces. Many of our staff began their connection to us through volunteering and we are delighted to see that trend continue in recruitment campaigns throughout 2023 - 2024.

We are particularly proud of those volunteers who come to us experiencing real challenges entering the world of work. Social barriers, as well as variances in access to education and experience have prevented many of our volunteers from being employed at all, let alone in work they value and can see their value in. Our projects with Refugees Welcome and across core CVSCE activities have allowed volunteers to gain confidence, develop skills and showcase experience leading to work options being open to them.

PLANS FOR THE FUTURE

As the financial year draws to a close, we are excited to cement our relationships with core partners – VCFSE Sector organisations, statutory bodies and those in the Health and Social Care System. We intend to progress infrastructure contracts designed to support core delivery and connection projects. Our staff are members of a range decision-making and network meetings; we aim to share insights and knowledge from these and our own research to further our object of improving the communities of Cheshire East.

FINANCIAL REVIEW

The organisation is funded by local authorities, grant funders and some private sector funding.

The charitable company's income totalled £431,569 (2023: £314,435).

The charity generated a deficit in the year of £18,991 (2023: surplus £3,540).

As at the year ending 31 March 2024, the Charity had unrestricted reserves of £532,329 (2023: £566,284), restricted funds of £16,710 (2023: £1,746) and free reserves of £219,640 (2023: £253,197).

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW (continued)

Reserves Policy

The reserves policy seeks to allocate money from free reserves for a number of purposes. These provide for major items of maintenance of the fabric of the building, and be sufficient to cover the flexibility required to maintain cash flow and adequate working capital.

The Board of Trustees reviews the reserves policy annually, and has a stated intention to hold free reserves to a level which would provide for 6 months expenditure. At the year-end the free reserves were £219,640 (2023: £253,197) which is approximately 6 months expenditure (2023: 9 months)

Investment Policy and Objectives

The charity takes a cautious approach towards investments, adopting a short term, low-risk policy.

Trustees review the investment of the reserves in savings accounts and move funds to new accounts if appropriate to ensure they are securing the best return while maintaining a low-risk policy.

Community & Voluntary Services Cheshire East

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (continued) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.


In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 7 November 2024 and signed on its behalf by:

DocuSigned by:

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Martyn Hulme
Chair of the Board of Trustees

Community & Voluntary Services Cheshire East

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report to the Trustees on my examination of the financial statements of Community & Voluntary Services Cheshire East (the charitable company) for the year ended 31 March 2024, which are set out on pages 11 to 20.

Respective responsibilities of trustees and examiner

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of those listed bodies.

I have completed by examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (iv) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Nicola Tucker
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Nicola Tucker FCA
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

Dated:

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations & legacies	3	204	-	204	1,353	-	1,353
Charitable Activities	4	186,646	180,378	367,024	90,612	177,372	267,984
Other trading activities	5	35,302	-	35,302	23,622	-	23,622
Investments	6	29,039	-	29,039	21,476	-	21,476
Other income	7	-	-	-	-	-	-
Total income		251,191	180,378	431,569	137,063	177,372	314,435
Expenditure:							
Charitable Activities	8	285,146	165,414	450,560	112,662	198,233	310,895
Total resources expended		285,146	165,414	450,560	112,662	198,233	310,895
Net incoming/(outgoing) resources before transfers		(33,955)	14,964	(18,991)	24,401	(20,861)	3,540
Transfers between funds		-	-	-	(15,775)	15,775	-
Net income/(expenditure) for the year / net movement in funds		(33,955)	14,964	(18,991)	8,626	(5,086)	3,540
Fund balances at 1 April 2023		566,284	1,746	568,030	557,658	6,832	564,490
Fund balances at 31 March 2024		532,329	16,710	549,039	566,284	1,746	568,030

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	12		312,689		313,087
Current assets					
Debtors	13	85,795		36,619	
Cash at bank and in hand		214,777		259,863	
		300,572		296,482	
Creditors: amounts falling due within 1 year	14	64,222		41,539	
Net current assets			236,350		254,943
Total assets less current liabilities			549,039		568,030
Funds					
Restricted funds	16		16,710		1,746
Unrestricted funds			532,329		566,284
			549,039		568,030

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the charitable company has deposited a notice, pursuant to section 476, requiring and audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 7 November 2024 and signed on its behalf by:

DocuSigned by:

Martyn Hulme

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M A Hulme

Chair of Trustees

Company Number 07019841

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Community and Voluntary Services Cheshire East (CVSCE) is a charitable company limited by guarantee, without a share capital and incorporated in England and Wales. The registered office is Ashfield House, 1A Gatefield Street, Crewe, Cheshire, CW1 2JP. The liability of each member in the event of winding up is £1.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102. The charitable company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 2 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have reviewed the going concern of the charity and consider that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Fund accounting

Unrestricted funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Incoming resources

Grants are accounted for on an accruals basis and allocated between funds according to the basis of the grant being provided. Grant and Service Level Agreement income is recognised when the charity is entitled to it after performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received. Where the charitable company is required to repay any part of the grant a provision is made for the amount due to be repaid.

Grants from local authorities and similar organisations have been included as Service Level Agreements where applicable but as donations where the money is given with greater freedom of use.

Donations and legacies receivable are accounted for where there is entitlement, sufficient certainty of receipt and the amount can be measured reliably. In the case of unsolicited donations this is usually only when received. All other income is accounted for under the accruals concept. No amounts are included in the financial statements for services donated by volunteers. Donated capital items are included within the financial statements at their current value at the time of donation.

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.5 Resources expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charitable company is included under the heading of direct charitable expenditure, overheads are allocated to activities in proportion to their use of resources. The irrecoverable element of VAT is included with the item of expense to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing £1,000 or more are capitalised and are stated at cost less depreciation. Donated assets are included at their current value at the time of donation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings	20% reducing balance
Computer Equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.9 Financial instruments (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charitable company operated a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1.12 Leases

Rentals payable under operating leases, including lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.14 Debtors

Debtors are recognised at the settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations	204	-	204	1,353
Grants	-	-	-	-
	204	-	204	1,353
<i>For the year ended 31 March 2023</i>	<i>1,353</i>	<i>-</i>		<i>1,353</i>

4 Charitable activities	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Service Level Agreements	186,313	-	186,313	137,581
Grant Income	333	180,378	180,711	130,403
	186,646	180,378	367,024	267,984
<i>For the year ended 31 March 2023</i>	<i>90,612</i>	<i>177,372</i>		<i>267,984</i>

The above income includes government service level agreements of £169,220 (2023: £120,169) and government grants for specific projects of £90,706 (2023: £38,136).

5 Other trading activities	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Activities for generating funds	7,486	-	7,486	4,610
Membership fees	11,634	-	11,634	9,900
Business Services	16,182	-	16,182	9,112
	35,302	-	35,302	23,622
<i>For the year ended 31 March 2023</i>	<i>23,622</i>	<i>-</i>		<i>23,622</i>

6 Investments	2024	2023
	£	£
Rents receivable	25,410	20,924
Bank interest receivable	3,629	552
	29,039	21,476

All investment income for the current and prior year was unrestricted.

7 Other income	2024	2023
	£	£
Other income	-	-
All other income for the current and prior year was unrestricted.		

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activity expenditure	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	176,703	144,719	321,422	252,794
Consultancy	-	4,725	4,725	6,918
HR Support	15,470	-	15,470	2,100
Rates & water	552	-	552	612
Insurance	3,883	-	3,883	3,626
Light & heat	5,409	-	5,409	3,629
Premises cleaning & maintenance	3,857	-	3,857	1,616
Telephone	1,623	1,295	2,918	2,583
Stationery, printing & postage	1,141	137	1,278	647
Sundries	522	-	522	431
CVSCE Events - networking/general/Training	270	-	270	583
CVSCE Events - volunteering	253	171	424	687
Travel & subsistence	3,808	4,548	8,356	3,031
Bank charges	279	-	279	67
Information & publications	1,440	288	1,728	-
Software & IT	24,152	945	25,097	3,665
Subscriptions	550	-	550	450
CEC Covid grants	-	-	-	-
Grant distribution	18,843	2,500	21,343	3,600
Bookkeeping & payroll	15,249	-	15,249	6,003
Funding support cost allocations	(6,076)	6,076	-	-
Bad debts	2,025	-	2,025	-
Depreciation	398	-	398	1,487
	270,351	165,404	435,755	294,529
Share of governance costs (see note 9)	14,795	10	14,805	16,366
	285,146	165,414	450,560	310,895
<i>For the year ended 31 March 2023</i>	<i>112,662</i>	<i>198,233</i>		<i>310,895</i>
9 Governance costs	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Accountancy	7,341	-	7,341	3,000
Independent Examination	1,500	-	1,500	2,400
Legal and professional fees	4,037	-	4,037	10,966
Trustee meetings	1,917	10	1,927	-
	14,795	10	14,805	16,366
<i>For the year ended 31 March 2023</i>	<i>16,366</i>	<i>-</i>		<i>16,366</i>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year to 31 March 2024 nor 31 March 2023.

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

Number of employees

The average monthly number of employees during the year was:

Management

Other

2024	2023
Number	Number
2	1
11	11
13	12

Employment costs

Wages and salaries

Serverance costs

Social security costs

Pension costs

Other staff costs

2024	2023
£	£
287,097	228,941
2,779	-
19,393	13,550
8,041	6,471
4,112	3,832
321,422	252,794

There were no employees whose annual remuneration was £60,000 or more.

Pension costs represent the total charge included in resources expended under a defined contribution scheme. CVSCE pension scheme is with Scottish Widows.

12 Tangible Fixed Assets

Cost

At 1 April 2023

Additions

Disposals

At 31 March 2024

Depreciation

At 1 April 2023

Depreciation charge during the year

Eliminated on disposal

At 31 March 2024

Net Book Value

At 1 April 2023

At 31 March 2024

Land & buildings	Fixtures & fittings	Computer equipment	Total
£	£	£	£
311,281	9,338	36,066	356,685
-	-	-	-
-	-	-	-
311,281	9,338	36,066	356,685
£	£	£	£
-	8,124	35,474	43,598
-	242	156	398
-	-	-	-
-	8,366	35,630	43,996
£	£	£	£
311,281	1,214	592	313,087
311,281	972	436	312,689

13 Debtors: amounts falling due within one year:

Trade debtors

Prepayments and accrued income

Other debtors

2024	2023
£	£
51,142	13,074
33,687	22,987
966	558
85,795	36,619

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors : amounts falling due within one year:

	2024	2023
	£	£
Trade creditors	18,597	4,616
Other taxation and social security	6,043	538
Other creditors	2,902	3,111
Accruals & deferred income	36,680	33,274
	64,222	41,539

15 Lease agreements

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under hire purchase leases, which fall due as follows:

	2024	2023
	£	£
Within one year	3,405	-
Between two and five years	5,674	-
	9,079	-

16 Restricted funds

	Movement in funds				Balance at
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	31 March 2024
	£	£	£	£	£
CCF Food Project	-	30,000	(30,000)	-	-
CEC Cost of Living Grant	-	10,000	(10,000)	-	-
CEC Health and Wellbeing Grant	-	19,965	(19,965)	-	-
VCFSE Transformation Fund	-	20,000	(4,000)	-	16,000
VSNW - Volunteer Portal Funding	-	1,500	(1,500)	-	-
Big Lottery Community Fund	1,746	88,505	(89,541)	-	710
Complex Lives	-	10,000	(10,000)	-	-
Access to Work	-	408	(408)	-	-
	1,746	180,378	(165,414)	-	16,710

prior year to 31 March 2023

	Movement in funds				Balance at 31
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	March 2023
	£	£	£	£	£
EU Settlement Scheme	2,219	8,406	(10,625)	-	-
ESF BBO	1,137	46,968	(48,105)	-	-
ESF TA	1,826	4,730	(6,556)	-	-
VCS Emergency Partnership	1,500	-	(1,500)	-	-
CCF Knutsford Consult	150	-	(150)	-	-
Macclesfield Hospital Volunteering -	-	25,000	(25,000)	-	-
Big Lottery Community Fund	-	89,383	(102,697)	15,060	1,746
1000 Voices	-	2,885	(3,600)	715	-
	6,832	177,372	(198,233)	15,775	1,746

COMMUNITY AND VOLUNTARY SERVICES CHESHIRE EAST

Operating as CVSCE

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented by:

Tangible assets

Current assets/(liabilities)

Unrestricted funds £	Restricted Funds £	Total £
312,689	-	312,689
219,640	16,710	236,350
532,329	16,710	549,039

Prior year

Fund balances at 31 March 2023 were represented by:

Tangible assets

Current assets/(liabilities)

<i>Unrestricted funds £</i>	<i>Restricted Funds £</i>	<i>Total £</i>
313,087	-	313,087
253,197	1,746	254,943
566,284	1,746	568,030

18 Related Party Transactions

Remuneration of key management personnel is as follows:

Aggregate remuneration

2024 £	2023 £
63,750	28,805

There were no other related party transactions during the year to 31 March 2024 nor 31 March 2023.