

Christ Church 



**CHRIST CHURCH PCC, ST ALBANS**  
Registered Charity No 1132925

**ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024**



**REPORT**

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**FINANCIAL STATEMENTS**

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## **Christ Church St Albans**

### **Statement of Financial Activities**

For the year ended 31st December 2024

#### **Aim and purpose**

Christ Church St Albans Parochial Church Council (PCC) is responsible for co-operating with the incumbent, the Rev Dr Jeremy Follett, in promoting in the parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

#### **Objectives and activities**

The PCC is committed to enabling as many people as possible to know God through his son, Jesus Christ, and to live in the power of his Spirit both in the church and in their lives in the wider community.

The incumbent and the PCC have been mindful of the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. All are welcome to our activities, where we seek to know God better, and work out the implications in our lives. We are very conscious that as a Church we exist more for the benefit of those outside the church than those within.

This is expressed through the Church Vision:

**to be an ALL AGE COMMUNITY**

**on a SHARED JOURNEY OF FAITH**

**making THE EDGE THE CENTRE**

**so that JESUS CAN BE KNOWN.**

In practice this is a challenging vision. As the world and our community change, so the words we use and our life together must adapt so that the eternal message is still relevant to those around us. As each generation develops its own, different culture, so the challenge of being an all-age Church increases. Specific activities include:

- Worship and prayer, learning about the Gospel and developing our knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Outreach work
- Support of Christian mission elsewhere in the UK and globally

To facilitate this work, it is important that we maintain the fabric and improve the facilities of the Church Centre.

#### ***Worship and Evangelism***

The PCC is committed to providing worship services that congregation and wider community find both beneficial and spiritually fulfilling. We currently choose to operate just one worship service which is live-streamed. With an emphasis on families this has enabled us to all be together as often as possible. The Vicar is presently supported by a ministry team of 3 Readers, and 1 retired Clergy. A key part of all our worship events is music in which we are served by skilled and dedicated musicians.

On weekdays smaller groups meet which take the opportunity for worship, study, prayer and fellowship/mutual support. The small group structure has been neglected recently so we are in the process of rejuvenation. We also undertake regular mission projects to the local community including Seniors, Parent and Toddlers (CC Tots), an Open Youth Club (Shack) and Monday Suppers offering a warm space and food to any who want it.

All are welcome to attend our regular activities. We are joined online by people from around the world, or who cannot make a particular service, with average viewing figures for live-stream or ensuing recording being around 30.

As well as our regular services we have continued to enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year the church and its clergy conducted 5 funerals and 2 baptisms.

Prayer plays a very important part in the life of the church. A monthly Saturday prayer breakfast continues to be of benefit. An email prayer chain continues to alert church members to specific needs within the Church community. Several Prayer Triplets still thrive.

## Christ Church St Albans

### Statement of Financial Activities

For the year ended 31st December 2024

#### **Other activities**

Other activities take place in the church or hall with discipleship and outreach objectives. They normally include:

- CC Families meet as part of our main Sunday worship, a pattern in which parents & children learn together
- CC Youth now meet alongside families on Sunday mornings to relate Scripture to the issues of Science & Faith being taught at school
- 'CC Tots' – a parent & toddler group on Wednesdays
- 'Seniors' outreach lunches and teas and study groups (mainly Tuesdays or Thursdays), for senior members of church and community
- 'Shack' – an open youth club including Christian teaching session on Fridays
- 'Monday Suppers' – a free hot meal in a warm space for any who need it

Other charitable and community organisations also make regular use of the Church premises including:

- Wacky Wheels for wheelchair bound young people on Mondays
- A Trussell Trust Foodbank on Tuesdays
- Model Engineers monthly on Wednesdays
- Rennie Grove Hospice on Tuesdays for consultations whilst their building underwent renovations.
- Communities' 1st in conjunction with Foodbank ran cooking sessions for refugees.
- Brownies on Thursdays
- Women's Institute Belles monthly on Wednesday evenings
- 'Friday drop-in' over lunch for disabled adults on Fridays
- 'Performing Herts' every Tuesday

#### **Global Mission**

Helping those in need, whether physical or spiritual, is a demonstration of our faith with 12% of our overall expenditure given to mission causes. During 2024 we continued to support long-term mission partners working in Argentina and the UK with financial and/or prayer support. Church members also continue to sponsor school children at Crown of Life School in Zambia enabling them to continue their educations. Some individuals sponsor other children across Africa through Compassion UK. We have also supported another orphanage in Uganda: "Homes of Promise".

## **Christ Church St Albans**

### **Statement of Financial Activities**

For the year ended 31st December 2024

#### ***Inter-Church activities***

The church supports two Christian outreach projects to youth in our community. We support the work of Step, which trains and takes volunteer Christian workers into the schools in St Albans and Harpenden with the aim of presenting a relevant example of Christianity to the young people they meet. We also support the work of the 2:67 Project; a St Albans based Christian charity which provides advice, support, encouragement, resources and training to churches in the St Albans area in all aspects of youth and children's work. We also continue to support the Living Room project, a hugely fruitful organisation working with those who have long term addictions. We continue to give long term support to each of these three projects.

The church is a member of the Evangelical Alliance and Churches Together for St Albans.

#### ***Buildings and Grounds***

The use of our building continued to increase throughout 2024. The Church Centre has enviable facilities which normally lead to its heavy use by the church and local community alike. It is equipped with photo voltaic panels to reduce the Church's carbon footprint and energy expenditure.

Planning for phase 2 of the building project (replacing the problematic flat roof of the original worship centre with a new pitched roof and re-ordering the interior of the original worship centre) is on-going. Various specialists are being engaged who have produced a robust design along with a cost estimate.

The grounds are constantly being developed with a variety of plans to engage the community in eco-friendly "creation care".

#### ***Staff***

With reduced income it has not been viable to appoint for any fulltime roles. However Damian Gaskin has been successfully appointed to the parttime role of Communications Co-ordinator and Debbie Dorman continues to flourish in her role as Church Administrator. Both parttime staff greatly enhance the life of Christ Church. Cleaning is undertaken by a cleaning company.

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# Christ Church St Albans

## Statement of Financial Activities

For the year ended 31st December 2024

### Financial review

#### General Fund

The table below shows the General Fund income and expenditure result for 2024 and the budget for 2025.

|   | Actual       | Budget       | Budget       |
|---|--------------|--------------|--------------|
|   | 2024         | 2024         | 2025         |
|   | £'000        | £'000        | £'000        |
| <b>Income</b>                                 |              |              |              |
| Donations                                     | 145          | 141          | 146          |
| Other income                                  | 29           | 29           | 35           |
|   | <b>174</b>   | <b>170</b>   | <b>181</b>   |
| <b>Expenditure</b>                            |              |              |              |
| Staff costs (including quota share for vicar) | (89)         | (96)         | (98)         |
| Worship                                       | (4)          | (5)          | (5)          |
| Community activities                          | (11)         | (9)          | (12)         |
| Resources (building and administration)       | (57)         | (43)         | (56)         |
| Outreach                                      | (0)          | (0)          | –            |
| Donations                                     | (14)         | (17)         | (17)         |
|   | <b>(176)</b> | <b>(170)</b> | <b>(188)</b> |
| <b>Deficit on expenditure for the year</b>    | <b>(2)</b>   | <b>0</b>     | <b>(7)</b>   |

The church ended the year with a smaller than expected deficit.

#### Building Fund

Pledges for phase 1 have all been received, any income now received is set aside for phase 2 of the build which is under consideration.

#### Reserves policy

It is the policy of the PCC to maintain, if possible, free reserves which equate to at least three months unrestricted payments, plus £10,000 for emergency repairs (and if budgeting for a deficit, two years of expected deficit in addition). At present this would amount to £67,360; free reserves (general and designated) are currently £212,285.

#### Conclusion

God's provision is clear. Our careful stewardship of these resources is paramount for the forthcoming year and beyond.

Many thanks to all who are involved in the finances of the Church throughout the year, especially Dawn Walker, Doreen Collins, Mary Cottrell, Debbie Dorman, Paul Collis and Sarah Patrick. Thanks also to the stewardship of the budget holders for their careful use of the church's financial resources.

**Christ Church St Albans**  
**Statement of Financial Activities**  
For the year ended 31st December 2024

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC includes *ex-officio* our Vicar, churchwardens, and members of the Diocesan and General Synods who are on the electoral roll of the Church. Those members of the congregation who are on the electoral roll elect 9 PCC members (3 each year) and 3 Deanery Synod members for three-year terms.

The electoral roll numbered 122 at the 2024 APCM. After each APCM, new PCC members are given briefings on the roles of the PCC, its officers and members, and standing Terms of Reference for its Standing Committee and Action Groups.

The PCC met 9 times during the year. Several committees report to the PCC: the Standing Committee and Action Groups covering Buildings & Grounds, Global Mission and Staffing.

The PCC employs the staff mentioned earlier on page 4.

Our Safeguarding policies for children and vulnerable adults are reviewed annually and there are approval procedures for all who work with children and young people including the obtaining of Disclosure and Barring Service clearances.

The PCC have complied, under section 5 of the Clergy Safeguarding and Discipline Measure (2016), in its duty concerning the House of Bishop's guidance in safeguarding children and vulnerable adults.

**Christ Church St Albans**  
**Statement of Financial Activities**  
For the year ended 31st December 2024

**Reference and administrative details**

Christ Church St Albans is part of the Diocese of St Albans within the Church of England.

The address is Christ Church Centre, 3 High Oaks, St Albans, Herts AL3 6DJ. The Diocese owns the freehold of the property.

The Church website is at <http://www.ccstalbans.org.uk/>.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006), and is a charity registered with the Charity Commission under charity registration number 1132925. Registration is in the name of The Parochial Church Council of the Ecclesiastical Parish of Christ Church, St Albans. All PCC members are trustees for the registered charity.

The PCC members who have served during the year until the date this report was approved were:

|                  |   |
|------------------|---|
| Vicar:           | Jeremy Follett  |
| Church Wardens:  | David Boyce<br>Chris Patrick (until April 2024)<br>Malcolm Blaxland (from April 2024)   |
| Deanery Synod:   | Meriel Dixon<br>John Truscott (from April 2024)<br>Jonathan Carter (from April 2024)  |
| Diocesan Synod:  | Meriel Dixon  |
| Elected members: | Paul Bailey (from April 2023 until February 2024)<br>Hilary Boyce (from April 2024)<br>Samantha Brown (until September 2024)<br>Jonathan Carter (until April 2024)<br>Paul Collis (Treasurer until April 2024)<br>Oliver Donald (until April 2024)<br>Jackie Kenealy (from April 2024)<br>Dawn Kennedy<br>Sarah Patrick (Treasurer from April 2024)<br>Beverley Taylor-Doe<br>Andy Walker<br>Brian Williams (from April 2024) |

Approved by the PCC on 6<sup>th</sup> April 2025 and signed on its behalf:



Rev. Jeremy Follett

**Christ Church St Albans**  
**Statement of Financial Activities**  
For the year ended 31st December 2024

|                                    | Note | Unrestricted funds | Restricted funds | Total funds 2024 | Total funds 2023 |
|------------------------------------|------|--------------------|------------------|------------------|------------------|
|                                    |      | £                  | £                | £                | £                |
| <b>Income and Endowments from:</b> |      |                    |                  |                  |                  |
| Donations and legacies             | 2    | 144,752            | 11,315           | 156,067          | 144,848          |
| Fundraising Income                 | 3    | -                  | -                | -                | -                |
| Investments                        | 4    | 2,180              | -                | 2,180            | 565              |
| Charitable Activities              | 5    | 26,969             | -                | 26,969           | 24,305           |
| <b>Total income and endowments</b> |      | <b>173,902</b>     | <b>11,315</b>    | <b>185,217</b>   | <b>169,717</b>   |
| <b>Expenditure on:</b>             |      |                    |                  |                  |                  |
| Charitable activities expenses     | 6-10 | 175,777            | 18,722           | 194,499          | 179,715          |
| <b>Total expenditure</b>           |      | <b>175,777</b>     | <b>18,722</b>    | <b>194,499</b>   | <b>179,715</b>   |
| <b>Net Income/(expenditure)</b>    |      | <b>(1,875)</b>     | <b>(7,407)</b>   | <b>(9,282)</b>   | <b>(9,998)</b>   |
| Total funds brought forward        |      | 214,161            | 554,994          | 769,155          | 779,153          |
| <b>Total funds carried forward</b> |      | <b>212,285</b>     | <b>547,587</b>   | <b>759,872</b>   | <b>769,155</b>   |

All activities relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements



**Christ Church St Albans**  
**Balance Sheet**  
 As at 31st December 2024

|   | Note | 2024           | 2023           |
|---|------|----------------|----------------|
|   |      | £              | £              |
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible assets                                       | 12   | <u>529,605</u> | <u>543,870</u> |
| <b>Current assets</b>                                 |      |                |                |
| Debtors   | 13   | 59,564         | 22,439         |
| Cash at bank and in hand                              | 14   | <u>194,938</u> | <u>209,970</u> |
|   |      | 254,502        | 232,410        |
| <b>Creditors: amounts falling due within one year</b> | 15   | <u>(9,234)</u> | <u>(7,126)</u> |
| <b>Net Current Assets</b>                             |      | 245,268        | 225,284        |
| <b>Creditors: amounts falling due after one year</b>  | 16   | (15,000)       | -              |
| <b>Net Assets</b>                                     |      | <u>759,872</u> | <u>769,155</u> |
| <b>Charity Funds</b>                                  |      |                |                |
| <b>Unrestricted funds</b>                             | 16   |                |                |
| General fund  |      | 141,123        | 136,998        |
| Designated funds                                      |      | 71,163         | 77,163         |
| <b>Restricted funds</b>                               | 16   | 547,587        | 554,994        |
| <b>Total Funds</b>                                    |      | <u>759,872</u> | <u>769,155</u> |

Approved by the Parochial Church Council on 6<sup>th</sup> April 2025 and signed on its behalf by:



The Reverend Jeremy Follett (Chair)



Sarah Patrick (Treasurer)

The notes on pages 10 to 19 form part of these Financial Statements.

## **Christ Church St Albans**

### **Notes to the financial statements**

For the year ended 31st December 2024

#### **1. Accounting Policies**

##### **a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 and Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church St Albans constitutes a public benefit charity as defined by FRS 102.

##### **b) Funds**

General Funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for any other purposes.

Designated Funds are funds whose use is not legally restricted, but whose purpose has been designated by the PCC. The aim and use of each designated fund is set out in the notes to the financial statements. The PCC is entitled to change its mind and to use these funds in whatever way it sees fit.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **c) Income**

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations receivable under Gift Aid donations or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### **d) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

##### **e) Fixed assets**

Consecrated and beneficed property is not included in accordance with s10 (2) (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available; therefore such assets are not valued in the financial statements. Items acquired since 1<sup>st</sup> January 2000 are capitalised and depreciated over their currently anticipated future economic life.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Leasehold land and buildings comprise the New Building, which was brought into use from October 2011.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows; -

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31 st December 2024

|                              |            |
|------------------------------|------------|
| Leasehold land and buildings | 50 years   |
| Furniture and fittings       | 5-10 years |
| Other equipment              | 3-5 years  |

**f) Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**g) Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**h) Creditors and Provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for any trade discounts due.

**i) Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31 st December 2024

**2. Income from Donations and Legacies**

|                                     | Unrestricted<br>funds | Restricted<br>funds | Total<br>2024  | Total<br>2023  |
|-------------------------------------|-----------------------|---------------------|----------------|----------------|
|                                     | £                     | £                   | £              | £              |
| Tax efficient planned giving        | 108,179               | 50                  | 108,229        | 106,508        |
| Other planned giving                | 10,120                | -                   | 10,120         | 12,066         |
| Collections at services             | 4,827                 | -                   | 4,827          | 3,246          |
| Tax recoverable through Gift Aid    | 21,626                | -                   | 21,626         | 21,279         |
| Legacy Income                       | -                     | 10,000              | 10,000         | -              |
| Grant Income                        | -                     | 1,265               | 1,265          | 1,750          |
| <b>Total donations and legacies</b> | <b>144,752</b>        | <b>11,315</b>       | <b>156,067</b> | <b>144,848</b> |

**3. Fundraising Income**

|  | Unrestricted<br>funds | Restricted<br>funds | Total<br>2024 | Total<br>2023 |
|--|-----------------------|---------------------|---------------|---------------|
|  | £                     | £                   | £             | £             |
| Building fund income                       | -                     | -                   | -             | -             |
| Specific fundraising events and activities | -                     | -                   | -             | -             |
|  | -                     | -                   | -             | -             |

**4. Investment Income**

|                     | Unrestricted<br>funds | Restricted<br>funds | Total<br>2024 | Total<br>2023 |
|---------------------|-----------------------|---------------------|---------------|---------------|
|                     | £                     | £                   | £             | £             |
| Interest receivable | 2,180                 | -                   | 2,180         | 565           |

**5. Income from Charitable Activities**

|                                 | Unrestricted<br>funds | Restricted<br>funds | Total<br>2024  | Total<br>2023  |
|---------------------------------|-----------------------|---------------------|----------------|----------------|
|                                 | £                     | £                   | £              | £              |
| Wedding and similar fees        | 217                   | -                   | 217            | 345            |
| Rental income                   | 26,752                | -                   | 26,752         | 23,960         |
|                                 | 26,969                | -                   | 26,969         | 24,305         |
| <b>Total incoming resources</b> | <b>173,902</b>        | <b>11,315</b>       | <b>185,217</b> | <b>169,717</b> |

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31 st December 2024

**6. Analysis of Resources expended by Expenditure Type**

|  | Staff Costs   | Other costs    | Total          | Total          |
|--|---------------|----------------|----------------|----------------|
|  | 2024          | 2024           | 2024           | 2023           |
|  | £             | £              | £              | £              |
| Church Activities                        | 13,325        | 179,494        | 192,819        | 178,155        |
| Governance – independent examiners' fees | –             | 1,680          | 1,680          | 1,560          |
|  | <b>13,325</b> | <b>181,174</b> | <b>194,499</b> | <b>179,715</b> |

Fees of £1,680 (2023 - £1,560) were payable in the year to the independent examiner for the examination of the financial statements, and fees of £300 (2023 - £515) were payable to the examiner for other services provided, included within support costs.

**7. Church Activities**  
**Summary of expenditure by fund type**

|  | Unrestricted funds | Restricted funds | Total funds    | Total funds    |
|--|--------------------|------------------|----------------|----------------|
|  | 2024               | 2024             | 2024           | 2023           |
|  | £                  | £                | £              | £              |
| Church activities (as analysed in notes 8 –10) | <b>174,097</b>     | <b>18,722</b>    | <b>192,819</b> | <b>178,155</b> |

**8. Analysis of Resources expended by activities**

|                   | Activities undertaken directly | Support Costs | Total          | Total          |
|-------------------|--------------------------------|---------------|----------------|----------------|
|                   | 2024                           | 2024          | 2024           | 2023           |
|                   | £                              | £             | £              | £              |
| Church Activities | <b>121,153</b>                 | <b>71,666</b> | <b>192,819</b> | <b>178,155</b> |

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31 st December 2024

**9. Direct Church Activities**

|                                  | <b>Total</b>   | <b>Total</b>   |
|----------------------------------|----------------|----------------|
|                                  | <b>2024</b>    | <b>2023</b>    |
|                                  | <b>£</b>       | <b>£</b>       |
| <b>Direct costs:</b>             |                |                |
| Parish Share                     | 76,608         | 76,235         |
| Refunded HMRC costs              | (4,938)        | -              |
| Other staff costs                | 13,325         | 9,939          |
| Vicars expenses                  | 4,223          | 4,594          |
| Worship                          | 3,740          | 2,509          |
| Outreach                         | 1,533          | 1,855          |
| Youth and community activities   | 10,410         | 8,231          |
| Gifts                            | 1,852          | 82             |
| <b>Mission giving</b>            |                |                |
| <b>Home</b>                      |                |                |
| St Albans Schools Worker (STEP)  | 650            | 650            |
| The Living Room                  | 500            | 500            |
| 267 Project                      | 750            | 750            |
| <b>Donations through GMAG</b>    |                |                |
| Mission work of M & S Browne     | 4,000          | 4,000          |
| Mission work of S Young          | 2,500          | 2,500          |
| Mission work of R Howson         | 2,500          | 2,500          |
| Mission work of Homes of Promise | 2,000          | 4,000          |
|                                  | 1,500          | -              |
| Mission work of Mission Direct   | -              | -              |
| Gift to Mission Partner          | -              | 500            |
|                                  | <b>121,153</b> | <b>118,846</b> |

**10. Overhead costs in support of direct church activities**

|                       | <b>Total</b>  | <b>Total</b>  |
|-----------------------|---------------|---------------|
|                       | <b>2024</b>   | <b>2023</b>   |
|                       | <b>£</b>      | <b>£</b>      |
| <b>Support Costs:</b> |               |               |
| Buildings and grounds | 30,686        | 19,817        |
| Utilities             | 11,289        | 8,915         |
| Administration        | 8,743         | 9,088         |
| Insurance             | 1,363         | 1,307         |
| Catering              | 1,609         | 1,343         |
| Depreciation          | 17,976        | 18,839        |
|                       | <b>71,666</b> | <b>59,309</b> |

The cost of utilities is stated after offsetting £5,122 (2023 - £3,475) of income from solar generation feed-in tariff.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2024

11. **Staff Costs**

|                    | <b>Total</b>  | <b>Total</b> |
|--------------------|---------------|--------------|
|                    | <b>2024</b>   | <b>2023</b>  |
|                    | £             | £            |
| Wages and salaries | 12,778        | 9,511        |
| Pension costs      | 547           | 428          |
|                    | <b>13,325</b> | <b>9,939</b> |

All staff costs have been allocated to the ordinary ministry of the church. Staff costs in relation to any other activities are not considered material.

Key Management Personnel, consisting of the PCC members, received total consideration in the year of nil (2023 - £nil)

The average number of staff employed by the PCC throughout the year was 1 (2023 - 1). This equates to 0.6 full time equivalent staff (2023 - 0.5).

The costs of the vicar are accounted for in payments of the Parish Share to the Diocese of St Albans, with the exception of the vicar's expenses which are disclosed above in Note 9.

No member of staff was paid a salary in excess of £60,000 (2023 - none).

12. **Fixed Assets - Tangible Assets**

|                                 | <b>Leasehold land<br/>and buildings</b> | <b>Improvements,<br/>Furniture and<br/>Fittings</b> | <b>Other<br/>equipment</b> | <b>Total</b> |
|---------------------------------|---|---|----------------------------|--------------|
|                                 | £                                       | £   | £                          | £            |
| <b>Asset cost</b>               |   |   |                            |              |
| Balance brought forward         | 689,113                                 | 75,289  | 74,133                     | 838,535      |
| Additions                       | -                                       | -   | 3,710                      | 3,710        |
| Disposals                       | -                                       | -   | -                          | -            |
| Balance carried forward         | 689,113                                 | 75,289  | 77,843                     | 842,245      |
| <b>Accumulated depreciation</b> |   |   |                            |              |
| Balance brought forward         | (167,722)                               | (62,988)  | (63,955)                   | (294,665)    |
| Charge for the year             | (13,782)                                | (1,520)   | (2,673)                    | (17,976)     |
| Disposals                       | -                                       | -   | -                          | -            |
| Balance carried forward         | (181,881)                               | (64,508)  | (66,629)                   | (312,641)    |
| <b>Net Book Value</b>           |   |   |                            |              |
| Brought forward                 | 521,392                                 | 12,301  | 10,178                     | 543,870      |
| Carried forward                 | 507,609                                 | 10,781  | 11,214                     | 529,605      |

13. **Debtors**

|                         | <b>Total</b>  | <b>Total</b>  |
|-------------------------|---------------|---------------|
|                         | <b>2024</b>   | <b>2023</b>   |
|                         | £             | £             |
| Debtors and prepayments | 21,924        | 6,425         |
| Gift aid owed by HMRC   | 37,640        | 16,014        |
| <b>Total</b>            | <b>59,564</b> | <b>22,439</b> |

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2024

**14. Cash at bank and in hand**

|  | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|--|-----------------------|-----------------------|
|  | £                     | £                     |
| The CBF Church of England Deposit Fund | 121,054               | 9,080                 |
| Bank accounts and cash                 | 73,884                | 200,890               |
| <b>Total</b>                           | <b>194,938</b>        | <b>209,970</b>        |

**15. Creditors: amounts falling due within one year**

|                                     | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|-------------------------------------|-----------------------|-----------------------|
|                                     | £                     | £                     |
| <b>Amounts due within one year:</b> |                       |                       |
| Creditors and accruals              | 9,234                 | 7,126                 |
| <b>Total</b>                        | <b>9,234</b>          | <b>7,126</b>          |

**16. Creditors: amounts falling due in greater than one year**

|   | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|---|-----------------------|-----------------------|
|   | £                     | £                     |
| <b>Amounts due in more than one year:</b> |                       |                       |
| Interest free loans                       | 15,000                | -                     |
|   | <b>15,000</b>         | <b>-</b>              |



**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2024

18. Statement of funds

|                                 | Brought Forward | Income         | Expenditure      | Transfers between funds | Carried Forward |
|---------------------------------|-----------------|----------------|------------------|-------------------------|-----------------|
|                                 | £               | £              | £                | £                       | £               |
| <b>Designated funds</b>         |                 |                |                  |                         |                 |
| Maintenance fund                | 10,000          | -              | -                | -                       | 10,000          |
| Bequest fund                    | 21,163          | -              | -                | -                       | 21,163          |
| Building fund (designated)      | 46,000          | -              | (6,000)          | -                       | 40,000          |
|                                 | <b>77,163</b>   | <b>-</b>       | <b>(6,000)</b>   | <b>-</b>                | <b>71,163</b>   |
| <b>General fund</b>             |                 |                |                  |                         |                 |
| General                         | 136,998         | 173,902        | (169,777)        | -                       | 141,123         |
| <b>Total Unrestricted funds</b> | <b>214,161</b>  | <b>173,902</b> | <b>(175,777)</b> | <b>(18,840)</b>         | <b>212,286</b>  |
| <b>Restricted funds</b>         |                 |                |                  |                         |                 |
| Building fund                   | 17,473          | 10,000         | -                | -                       | 27,473          |
| Capital depreciation fund       | 534,262         | -              | (15,492)         | -                       | 518,770         |
| Hardship fund                   | 2,269           | 50             | (975)            | -                       | 1,344           |
| Missionary fund                 | -               | -              | -                | -                       | -               |
| Council grant fund              | 990             | 1,265          | (2,255)          | -                       | -               |
|                                 | <b>554,994</b>  | <b>11,315</b>  | <b>(18,722)</b>  | <b>-</b>                | <b>547,587</b>  |
| <b>Total of funds</b>           | <b>769,155</b>  | <b>185,217</b> | <b>(194,499)</b> | <b>-</b>                | <b>759,872</b>  |

Maintenance fund – The PCC reserves policy continues to be to have £10,000 in a maintenance fund at any time as a contingency for emergency maintenance

Hardship fund – Money donated by the congregation to help anyone struggling in this period of rising cost of living.

Bequest fund – Accumulation of legacies

Building Fund (designated) – The PCC agreed to maintain a designated building fund to fund any future work as part of the "Building together project".

The Building fund (restricted) contains monies set aside for the "Building Together" Project which is ongoing.

The Capital Depreciation fund was established to allow the cost of all assets purchased as part of the 'Building Together' project to be spread over their useful economic lives, separately from the Building fund. All assets that were historically depreciated to the General fund will continue to do so. The balance of the capital depreciation fund matches the NBV of building fund assets.

The Hardship fund is monies received to give to members of the community in hardship.

The Missionary fund shows monies received which are passed on to specific nominated mission based charities.

The Council grant fund is monies from Trusts and grant making bodies that are received for specific purposes. These grants are only spent for the purposes for which they were given.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2024

19. **Summary of funds**

|                         | <b>Brought Forward</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers between funds</b> | <b>Carried Forward</b> |
|-------------------------|------------------------|---------------|--------------------|--------------------------------|------------------------|
|                         | £                      | £             | £                  | £                              | £                      |
| <i>Designated funds</i> | 77,163                 | -             | (6,000)            | -                              | 71,163                 |
| <i>General fund</i>     | 136,998                | 173,902       | (169,777)          | -                              | 141,123                |
|                         | 214,161                | 173,902       | (175,777)          | -                              | 212,286                |
| <i>Restricted funds</i> | 554,994                | 11,315        | (18,722)           | -                              | 547,587                |
|                         | 769,155                | 185,217       | (194,499)          | -                              | 759,872                |

20. **Analysis of net assets between funds**

|                        | <b>Unrestricted General</b> | <b>Unrestricted Designated</b> | <b>Restricted</b> | <b>Total 2024</b> | <b>Total 2023</b> |
|------------------------|-----------------------------|--------------------------------|-------------------|-------------------|-------------------|
|                        | £                           | £                              | £                 | £                 | £                 |
| Fixed assets           | 10,835                      | -                              | 537,610           | 529,605           | 543,870           |
| Current Assets         | 152,608                     | 71,163                         | 11,891            | 254,502           | 232,410           |
| Creditors and accruals | (22,321)                    | -                              | (1,914)           | (24,234)          | (7,126)           |
|                        | 141,123                     | 71,163                         | 547,587           | 759,872           | 769,155           |

21. **Related Parties transactions**

No members of the PCC were reimbursed any expenses incurred as members of the PCC during 2024. No members were remunerated in the year in their role as trustees (2023 - the same).

Individuals who were members of the PCC during the year and therefore trustees of the charity made donations without conditions to the church totalling £35,375 (2023 - £32,755).

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2024

22. **Prior year Statement of Financial Activities**

|                                    | Note | Unrestricted funds | Restricted funds | Total funds 2023 |
|------------------------------------|------|--------------------|------------------|------------------|
|                                    |      | £                  | £                | £                |
| <b>Income and Endowments from:</b> |      |                    |                  |                  |
| Donations and legacies             | 2    | 141,986            | 2,863            | 144,848          |
| Fundraising Income                 | 3    | -                  | -                | -                |
| Investments                        | 4    | 565                | -                | 565              |
| Charitable Activities              | 5    | 24,305             | -                | 24,305           |
| <b>Total Income and endowments</b> |      | <b>166,855</b>     | <b>2,863</b>     | <b>169,717</b>   |
| <b>Expenditure on:</b>             |      |                    |                  |                  |
| Charitable activities expenses     | 6-10 | 160,899            | 18,817           | 179,715          |
| <b>Total expenditure</b>           |      | <b>160,899</b>     | <b>18,817</b>    | <b>179,715</b>   |
| <b>Net Income/(expenditure)</b>    |      | <b>5,956</b>       | <b>(15,954)</b>  | <b>(9,998)</b>   |
| Total funds brought forward        |      | 208,205            | 570,948          | 779,153          |
| <b>Total funds carried forward</b> |      | <b>214,161</b>     | <b>554,994</b>   | <b>769,155</b>   |

**Christ Church St Albans**  
**Independent examiner report**  
For the year ended 31st December 2024

Independent Examiner's Report to the Parochial Church Council of the Parish of Christ Church, St Albans

I report on the financial statements of the church for the year ended 31<sup>st</sup> December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Smith, FCA  
GRIFFIN STONE MOSCROP & CO  
CHARTERED ACCOUNTANTS  
21-27 Lamb's Conduit Street  
London WC1N 3GS

Date 15/4/2025