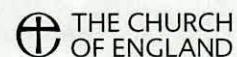


Christ



Church



CHRIST CHURCH PCC, ST ALBANS

Registered Charity No 1132925

ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023

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Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Aim and purpose

Christ Church St Albans Parochial Church Council (PCC) is responsible for co-operating with the incumbent, the Rev Dr Jeremy Follett, in promoting in the parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to know God through his son, Jesus Christ, and to live in the power of his Spirit both in the church and in their lives in the wider community.

The incumbent and the PCC have been mindful of the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. All are welcome to our activities, where we seek to know God better, and work out the implications in our lives. We are very conscious that as a Church we exist more for the benefit of those outside the church than those within.

This is expressed through the Church Vision:

to be an *ALL AGE COMMUNITY*
on a *SHARED JOURNEY OF FAITH*
making *THE EDGE THE CENTRE*.

In practice this is a challenging vision. As the world and our community change, so the words we use and our life together must adapt so that the eternal message is still relevant to those around us. As each generation develops its own, different culture, so the challenge of being an all-age Church increases. Specific activities include:

- Worship and prayer, learning about the Gospel and developing our knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Outreach work
- Support of Christian mission elsewhere in the UK and globally

To facilitate this work it is important that we maintain the fabric and improve the facilities of the Church Centre.

Worship and Evangelism

The PCC is committed to providing worship services that congregation and wider community find both beneficial and spiritually fulfilling. We currently choose to operate just one worship service which is live-streamed. With an emphasis on families this has enabled us to all be together as often as possible. The Vicar is presently supported by a ministry team of 3 Readers, 1 retired Clergy, and an ordinand (priest-in-training). A key part of all our worship events is music in which we are served by skilled and dedicated musicians.

On weekdays smaller groups meet which take the opportunity for worship, study, prayer and fellowship/mutual support. The small group structure has been neglected recently so we are in the process of rejuvenation. We also undertake regular mission projects to the local community including Seniors, Parent and Toddlers (CC Tots), an Open Youth Club (The Shack) and Monday Suppers offering a warm space and food to any who want it.

All are welcome to attend our regular activities. We are joined online by people from around the world, or who cannot make a particular service, with average viewing figures for live-stream or ensuing recording being around 30.

As well as our regular services we have continued to enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year the church and its clergy conducted 2 funerals and 3 baptisms.

Prayer plays a very important part in the life of the church. A monthly on-line prayer meeting continues to be of benefit as well as a monthly Saturday prayer breakfast. An email prayer chain continues to alert church members to specific needs within the Church community. A number of Prayer Triplets still thrive.

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Other activities

Other activities take place in the church or hall with discipleship and outreach objectives. They normally include:

- CC Families meet as part of our main Sunday worship, a pattern in which parents & children learn together
- CC Youth now meet alongside families on Sunday mornings to relate Scripture to the issues of Science & Faith being taught at school
- 'CC Tots' – a parent & toddler group on Wednesdays
- 'Seniors' outreach lunches and teas and study groups (mainly Tuesdays or Thursdays), for senior members of church and community
- 'The Shack' – an open youth club including Christian teaching session on Fridays
- 'Monday Suppers' – a free hot meal in a warm space for any who need it

Other charitable and community organisations also make regular use of the Church premises including:

- Wacky Wheels for wheelchair bound young people on Mondays
- A Trussell Trust Foodbank on Tuesdays
- Model Engineers monthly on Wednesdays
- Inspire All on Tuesdays
- Brownies on Thursdays
- Women's Institute Belles monthly on Wednesday evenings
- 'Friday drop-in' over lunch for disabled adults on Fridays
- 'Performing Herts' every Tuesday

Global Mission

Helping those in need, whether physical or spiritual, is a demonstration of our faith with 12% of our overall expenditure given to mission causes. During 2023 we continued to support long-term mission partners working in Argentina and the UK with financial and/or prayer support. Church members also continue to sponsor school children at Crown of Life School in Zambia enabling them to continue their educations. Some individuals sponsor other children across Africa through Compassion UK. We have also supported another orphanage in Uganda: "Homes of Promise".

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Inter-Church activities

The church supports two Christian outreach projects to youth in our community. We support the work of Step, which trains and takes volunteer Christian workers into the schools in St Albans and Harpenden with the aim of presenting a relevant example of Christianity to the young people they meet. We also support the work of the 2:67 Project; a St Albans based Christian charity which provides advice, support, encouragement, resources and training to churches in the St Albans area in all aspects of youth and children's work. We also continue to support the Living Room project, a hugely fruitful organisation working with those who have long term addictions. We continue to give long term support to each of these three projects.

The church is a member of the Evangelical Alliance and also Churches Together for St Albans.

Buildings and Grounds

The use of our building continued to increase throughout 2023. The Church Centre has enviable facilities which normally lead to its heavy use by the church and local community alike. It is equipped with photo voltaic panels to reduce the Church's carbon footprint and energy expenditure.

Planning for phase 2 of the building project (replacing the problematic flat roof of the original worship centre with a new pitched roof and re-ordering the interior of the original worship centre) is on-going. Various specialists are being engaged who have produced a robust design along with a cost estimate.

Staff

With reduced income it has not been viable to re-appoint to the role of *Children & Families Pastor*. Neither have we found a workable solution for the role of Communications Officer. Nevertheless Debbie Dorman continues to flourish in her role as Church Administrator, greatly enhancing the life of Christ Church during the year. Cleaning is undertaken by a cleaning company.

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Christ Church St Albans
Trustees Annual Report
For the year ended 31st December 2023

Financial review

General Fund

The table below shows the General Fund income and expenditure result for 2023 and the budget for 2024.

	Actual	Budget	Budget
	2023	2023	2024
	£'000	£'000	£'000
Income			
Donations	142	145	141
Other income	25	13	29
	167	158	170
Expenditure			
Staff costs (including quota share for vicar)	(91)	(102)	(96)
Worship	(3)	(5)	(5)
Community activities	(9)	(3)	(9)
Resources (building and administration)	(43)	(43)	(43)
Outreach	(0)	(0)	(0)
Donations	(15)	(17)	(17)
	(161)	(171)	(170)
Surplus on expenditure for the year	6	(12)	0

The church ended the year with a surplus with reduced staff costs due to not recruiting a new staff role.

Building Fund

Pledges for phase 1 have all been received, any income now received is set aside for phase 2 of the build which is under consideration.

Reserves policy

It is the policy of the PCC to maintain, if possible, free reserves which equate to at least three months unrestricted payments, plus £10,000 for emergency repairs (and if budgeting for a deficit, two years of expected deficit in addition). At present this would amount to £50,225; free reserves (general and designated) are currently £204,552.

Conclusion

God's provision is clear. Our careful stewardship of these resources is paramount for the forthcoming year and beyond.

Many thanks to all who are involved in the finances of the Church throughout the year, especially Dawn Walker, Doreen Collins, Mary Cottrell, Debbie Dorman and Sarah Patrick. Thanks also to the stewardship of the budget holders for their careful use of the church's financial resources.

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC includes *ex-officio* our Vicar, churchwardens, and members of the Diocesan and General Synods who are on the electoral roll of the Church. Those members of the congregation who are on the electoral roll elect 9 PCC members (3 each year) and 3 Deanery Synod members for three-year terms.

The electoral roll numbered 124 at the 2023 APCM. After each APCM, new PCC members are given briefings on the roles of the PCC, its officers and members, and standing Terms of Reference for its Standing Committee and Action Groups.

The PCC met 9 times during the year. A number of committees report to the PCC: the Standing Committee and Action Groups covering Buildings & Grounds, Global Mission and Staffing.

The PCC employs the staff mentioned earlier on page 4.

Our Safeguarding policies for children and vulnerable adults are reviewed annually and there are approval procedures for all who work with children and young people including the obtaining of Disclosure and Barring Service clearances.

The PCC have complied, under section 5 of the Clergy Safeguarding and Discipline Measure (2016), in its duty concerning the House of Bishop's guidance in safeguarding children and vulnerable adults.

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Reference and administrative details

Christ Church St Albans is part of the Diocese of St Albans within the Church of England.

The address is Christ Church Centre, 3 High Oaks, St Albans, Herts AL3 6DJ. The Diocese owns the freehold of the property.


The Church website is at <http://www.ccstalbens.org.uk/>.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006), and is a charity registered with the Charity Commission under charity registration number 1132925. Registration is in the name of The Parochial Church Council of the Ecclesiastical Parish of Christ Church, St Albans. All PCC members are trustees for the registered charity.

The PCC members who have served during the year until the date this report was approved were:

Vicar:	Jeremy Follett
Church Wardens:	David Boyce (from April 2023) Jonathan Carter (until April 2023) Chris Patrick
Diocesan Synod:	Meriel Dixon
Deanery Synod:	Meriel Dixon Jane Sellars (until July 2023)
Elected members:	Paul Bailey (from April 2023) Samantha Brown (from April 2023) Jonathan Carter (from April 2023) Paul Collis (Treasurer) Oliver Donald Jackie Kenealy (until April 2023) Dawn Kennedy Sue Medlycott (until April 2023) Sarah Patrick Maria Prowse (until April 2023) Beverley Taylor-Doe Andy Walker (from April 2023)

Approved by the PCC on 21 April 2024 and signed on its behalf:



Rev. Jeremy Follett

Christ Church St Albans
Statement of Financial Activities
For the year ended 31st December 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	141,986	2,863	144,848	138,794
Fundraising Income	3	–	–	–	3,014
Investments	4	565	–	565	149
Charitable Activities	5	24,305	–	24,305	25,881
Total income and endowments		166,855	2,863	169,717	167,838
Expenditure on:					
Charitable activities expenses	6–10	160,899	18,817	179,715	170,534
Total expenditure		160,899	18,817	179,715	170,534
Net income/(expenditure)		5,956	(15,954)	(9,998)	(2,696)
Total funds brought forward		208,205	570,948	779,153	781,849
Total funds carried forward		214,161	554,994	769,155	779,153


All activities relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements

Christ Church St Albans
Balance Sheet
As at 31st December 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		<u>543,870</u>		<u>555,973</u>
Current assets					
Debtors	13	22,439		62,666	
Cash at bank and in hand	14	<u>209,970</u>		<u>168,754</u>	
		232,410		231,419	
Creditors: amounts falling due within one year	15	<u>(7,126)</u>		<u>(8,240)</u>	
Net Current Assets			225,284		223,180
Net Assets			<u>769,155</u>		<u>779,153</u>
Charity Funds					
Unrestricted funds	16				
General fund			136,998		131,042
Designated funds			77,163		77,163
Restricted funds	16		554,994		570,948
Total Funds			<u>769,155</u>		<u>779,153</u>

Approved by the Parochial Church Council *21 April* 2024 and signed on its behalf by:



The Reverend Jeremy Follett (Chair)



Paul Collis (Treasurer)

The notes on pages 10 to 19 form part of these Financial Statements.

Christ Church St Albans

Notes to the financial statements

For the year ended 31st December 2023

1. Accounting Policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 and Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church St Albans constitutes a public benefit charity as defined by FRS 102.

b) Funds

General Funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for any other purposes.

Designated Funds are funds whose use is not legally restricted, but whose purpose has been designated by the PCC. The aim and use of each designated fund is set out in the notes to the financial statements. The PCC is entitled to change its mind and to use these funds in whatever way it sees fit.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations receivable under Gift Aid donations or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

e) Fixed assets

Consecrated and beneficed property is not included in accordance with s10 (2) (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available; therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 are capitalised and depreciated over their currently anticipated future economic life.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Leasehold land and buildings comprise the New Building, which was brought into use from October 2011 and the Cabin.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows; -

Leasehold land and buildings - Cabin	4 years
Leasehold land and buildings – New Building	50 years
Furniture and fittings	5-10 years
Other equipment	3-5 years

f) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

2. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Tax efficient planned giving	106,258	250	106,508	102,031
Other planned giving	12,066	-	12,066	15,367
Collections at services	2,446	800	3,246	1,877
Tax recoverable through Gift Aid	21,216	63	21,279	19,520
Grant Income	-	1,750	1,750	0
Total donations and legacies	141,986	2,863	144,848	138,794

3. Fundraising Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Special appeal – Building fund	-	-	-	2,580
Specific fundraising events and activities	-	-	-	434
	-	-	-	3,014

4. Investment Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest receivable	565	-	565	149

5. Income from Charitable Activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Wedding and similar fees	345	-	345	1089
Rental income	23,960	-	23,960	24,792
Other	-	-	-	-
	24,305	-	24,305	25,881
Total incoming resources	166,855	2,863	169,717	167,838

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

6. Analysis of Resources expended by Expenditure Type

	Staff Costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Church Activities	9,939	168,216	178,155	169,064
Governance – independent examiners' fees	–	1,560	1,560	1,470
	9,939	169,776	179,715	170,534

Fees of £1,560 (2022 - £1,470) were payable in the year to the independent examiner for the examination of the financial statements, and fees of £515 (2022 - £817) were payable to the examiner for other services provided, included within support costs.

7. Church Activities

Summary of expenditure by fund type

	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	2023	2023	2023	2022
	£	£	£	£
Church activities (as analysed in notes 8 – 10)	159,339	18,817	178,155	169,064

8. Analysis of Resources expended by activities

	Activities	Support	Total	Total
	undertaken	Costs	Total	Total
	directly	Costs	2023	2022
	2023	2023	2023	2022
	£	£	£	£
Church Activities	118,846	59,309	178,155	169,064

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

9. Direct Church Activities

	Direct Costs 2023 £	Total 2023 £	Total 2022 £
Parish Share	76,235	76,235	75,380
Children and Families Pastor	-	-	8,289
Other staff costs	9,939	9,939	9,179
Vicars expenses	4,594	4,594	3,943
Worship	2,509	2,509	2,938
Outreach	1,855	1,855	(424)
Youth and community activities	8,231	8,231	1,822
Gifts	82	82	222

Mission giving

Home

St Albans Schools Worker (STEP)	650	650	650
The Living Room	500	500	500
267 Project	750	750	750

Donations through GMAG

Mission work of M & S Browne	4,000	4,000	4,000
Mission work of D & A Roche	-	-	-
Mission work of S Young	2,500	2,500	2,500
Mission work of R Howson	2,500	2,500	2,500
Mission work of S Boyce	-	-	2,000
Mission work of Homes of Promise	4,000	4,000	-
Gift to CC Project	-	-	-
Gift to Mission Partner	500	500	2,434
Gift to Mission Associate	-	-	-
Short term mission	-	-	2,000
Other	-	-	-

118,846	118,846	118,684
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10. Overhead costs in support of direct church activities

	Support Costs 2023 £	Total 2023 £	Total 2022 £
Buildings and grounds	19,817	19,817	16,185
Utilities	8,915	8,915	6,304
Administration	9,088	9,088	6,287
Insurance	1,307	1,307	1,214
Catering	1,343	1,343	1,134
Depreciation	18,839	18,839	19,256
	59,309	59,309	50,380

The cost of utilities is stated after offsetting £3,475 (2022 - £4,473) of income from solar generation feed-in tariff.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

11. **Staff Costs**

	Total 2023	Total 2022
	£	£
Wages and salaries	9,511	16,326
Social security costs	-	-
Pension costs	428	819
	9,939	17,144

All staff costs have been allocated to the ordinary ministry of the church. Staff costs in relation to any other activities are not considered material.

Key Management Personnel, consisting of the PCC members, received total consideration in the year of nil (2022 - £8,086)

The average number of staff employed by the PCC throughout the year was 1 (2022 - 2). This equates to 0.5 full time equivalent staff (2022 - 1.4).

The costs of the vicar are accounted for in payments of the Parish Share to the Diocese of St Albans, with the exception of the vicar's expenses which are disclosed above in Note 9.

No member of staff was paid a salary in excess of £60,000 (2022 - none).

12. **Fixed Assets - Tangible Assets**

	Leasehold land and buildings	Improvements, Furniture and Fittings	Other equipment	Total
	£	£	£	£
Asset cost				
Balance brought forward	701,795	75,289	67,396	844,481
Additions	-	-	6,736	6,736
Disposals	(12,682)	-	-	(12,682)
Balance carried forward	689,113	75,289	74,133	838,535
Accumulated depreciation				
Balance brought forward	(166,621)	(60,481)	(61,405)	(288,508)
Charge for the year	(13,782)	(2,507)	(2,550)	(18,839)
Disposals	12,682	-	-	12,682
Balance carried forward	(167,722)	(62,988)	(63,955)	(294,665)
Net Book Value				
Brought forward	535,174	14,808	5,991	555,973
Carried forward	521,392	12,301	10,178	543,870

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

13. **Debtors**

	Total 2023	Total 2022
	£	£
Debtors and prepayments	6,425	29,391
Gift aid owed by HMRC	16,014	33,275
Total	22,439	62,666

14. **Cash at bank and in hand**

	Total 2023	Total 2022
	£	£
The CBF Church of England Deposit Fund	9,081	8,799
Bank accounts and cash	200,890	159,955
Total	209,970	168,754

15. **Creditors: amounts falling due within one year**

	Total 2023	Total 2022
	£	£
Creditors and accruals	7,126	8,240
Total	7,126	8,240

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

16. **Statement of funds**

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
Designated funds					
House fund	-	-	-	-	-
Maintenance fund	10,000	-	-	-	10,000
Bequest fund	21,163	-	-	-	21,163
Building fund (designated)	46,000	-	-	-	46,000
	<u>77,163</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,163</u>
General fund					
General	131,042	166,855	(160,899)	-	136,998
Total Unrestricted funds	<u>208,205</u>	<u>166,855</u>	<u>(160,899)</u>	<u>-</u>	<u>214,161</u>
Restricted funds					
Building fund	17,473				17,473
Capital depreciation fund	550,741		(16,479)		534,262
Hardship fund	2,656	313	(700)	-	2,269
Missionary fund	-	-	-	-	-
Council grant fund	77	2,550	(1,637)	-	990
	<u>570,948</u>	<u>2,863</u>	<u>(18,817)</u>	<u>-</u>	<u>554,994</u>
Total of funds	<u>779,153</u>	<u>169,717</u>	<u>(179,715)</u>	<u>-</u>	<u>769,155</u>

Maintenance fund – The PCC reserves policy continues to be to have £10,000 in a maintenance fund at any time as a contingency for emergency maintenance

Hardship fund – Money donated by the congregation to help anyone struggling in this period of rising cost of living.

Bequest fund – Accumulation of legacies

Building Fund (designated) – The PCC agreed to maintain a designated building fund to fund any future work as part of the “Building together project”.

The Building fund (restricted) contains monies set aside for the “Building Together” Project which is on-going.

The Capital Depreciation fund was established to allow the cost of all assets purchased as part of the ‘Building Together’ project to be spread over their useful economic lives, separately from the Building fund. All assets that were historically depreciated to the General fund will continue to do so. The balance of the capital depreciation fund matches the NBV of building fund assets.

The Missionary fund shows monies received which are passed on to specific nominated mission based charities.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

17. **Summary of funds**

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
<i>Designated funds</i>	77,163	-	-	-	77,163
<i>General fund</i>	131,042	166,855	(160,899)	-	136,998
	208,205	166,855	(160,899)	-	214,161
<i>Restricted funds</i>	570,948	2,863	(18,817)	-	554,994
	779,153	169,717	(179,715)	-	769,155

18. **Analysis of net assets between funds**

	Unrestricted General	Unrestricted Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Fixed assets	9,609	-	534,262	543,870	555,973
Current Assets	132,601	77,163	22,646	232,410	231,419
Creditors and accruals	(5,212)	-	(1,914)	(7,126)	(8,240)
	136,998	77,163	554,994	769,155	779,153

19. **Related Parties transactions**

No members of the PCC were reimbursed any expenses incurred as members of the PCC during 2023. No members were remunerated in the year in their role as trustees (2022 - the same).

Individuals who were members of the PCC during the year and therefore trustees of the charity made donations without conditions to the church totalling £32,755 (2022 - £27,165).

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

20. **Prior year Statement of Financial Activities**

	Note	Unrestricted funds	Restricted funds	Total funds 2022
		£	£	£
Income and Endowments from:				
Donations and legacies	2	135,850	2,944	138,794
Fundraising Income	3	–	3,014	3,014
Investments	4	149	–	149
Charitable Activities	5	25,881	–	25,881
Total income and endowments		161,880	5,958	167,838
Expenditure on:				
Charitable activities expenses	6–10	152,560	17,974	170,534
Total expenditure		152,560	17,974	170,534
Net income/(expenditure)		9,320	(12,016)	(2,696)
Total funds brought forward		198,885	582,964	781,849
Total funds carried forward		208,205	570,948	779,153

Christ Church St Albans
Independent examiner report
For the year ended 31st December 2023

Independent Examiner's Report to the Parochial Church Council of the Parish of Christ Church, St Albans

I report on the financial statements of the church for the year ended 31st December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Smith, ACA
GRIFFIN STONE MOSCROP & CO
CHARTERED ACCOUNTANTS
21-27 Lamb's Conduit Street
London WC1N 3GS

Date.....

Christ



CHRIST CHURCH PCC, ST ALBANS

Registered Charity No 1132925

ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023

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Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Aim and purpose

Christ Church St Albans Parochial Church Council (PCC) is responsible for co-operating with the incumbent, the Rev Dr Jeremy Follett, in promoting in the parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to know God through his son, Jesus Christ, and to live in the power of his Spirit both in the church and in their lives in the wider community.

The incumbent and the PCC have been mindful of the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. All are welcome to our activities, where we seek to know God better, and work out the implications in our lives. We are very conscious that as a Church we exist more for the benefit of those outside the church than those within.

This is expressed through the Church Vision:

**to be an ALL AGE COMMUNITY
on a SHARED JOURNEY OF FAITH
making THE EDGE THE CENTRE.**

In practice this is a challenging vision. As the world and our community change, so the words we use and our life together must adapt so that the eternal message is still relevant to those around us. As each generation develops its own, different culture, so the challenge of being an all-age Church increases. Specific activities include:

- Worship and prayer, learning about the Gospel and developing our knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Outreach work
- Support of Christian mission elsewhere in the UK and globally

To facilitate this work it is important that we maintain the fabric and improve the facilities of the Church Centre.

Worship and Evangelism

The PCC is committed to providing worship services that congregation and wider community find both beneficial and spiritually fulfilling. We currently choose to operate just one worship service which is live-streamed. With an emphasis on families this has enabled us to all be together as often as possible. The Vicar is presently supported by a ministry team of 3 Readers, 1 retired Clergy, and an ordinand (priest-in-training). A key part of all our worship events is music in which we are served by skilled and dedicated musicians.

On weekdays smaller groups meet which take the opportunity for worship, study, prayer and fellowship/mutual support. The small group structure has been neglected recently so we are in the process of rejuvenation. We also undertake regular mission projects to the local community including Seniors, Parent and Toddlers (CC Tots), an Open Youth Club (The Shack) and Monday Suppers offering a warm space and food to any who want it.

All are welcome to attend our regular activities. We are joined online by people from around the world, or who cannot make a particular service, with average viewing figures for live-stream or ensuing recording being around 30.

As well as our regular services we have continued to enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year the church and its clergy conducted 2 funerals and 3 baptisms.

Prayer plays a very important part in the life of the church. A monthly on-line prayer meeting continues to be of benefit as well as a monthly Saturday prayer breakfast. An email prayer chain continues to alert church members to specific needs within the Church community. A number of Prayer Triplets still thrive.

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Other activities

Other activities take place in the church or hall with discipleship and outreach objectives. They normally include:

- CC Families meet as part of our main Sunday worship, a pattern in which parents & children learn together
- CC Youth now meet alongside families on Sunday mornings to relate Scripture to the issues of Science & Faith being taught at school
- 'CC Tots' – a parent & toddler group on Wednesdays
- 'Seniors' outreach lunches and teas and study groups (mainly Tuesdays or Thursdays), for senior members of church and community
- 'The Shack' – an open youth club including Christian teaching session on Fridays
- 'Monday Suppers' – a free hot meal in a warm space for any who need it

Other charitable and community organisations also make regular use of the Church premises including:

- Wacky Wheels for wheelchair bound young people on Mondays
- A Trussell Trust Foodbank on Tuesdays
- Model Engineers monthly on Wednesdays
- Inspire All on Tuesdays
- Brownies on Thursdays
- Women's Institute Belles monthly on Wednesday evenings
- 'Friday drop-in' over lunch for disabled adults on Fridays
- 'Performing Herts' every Tuesday

Global Mission

Helping those in need, whether physical or spiritual, is a demonstration of our faith with 12% of our overall expenditure given to mission causes. During 2023 we continued to support long-term mission partners working in Argentina and the UK with financial and/or prayer support. Church members also continue to sponsor school children at Crown of Life School in Zambia enabling them to continue their educations. Some individuals sponsor other children across Africa through Compassion UK. We have also supported another orphanage in Uganda: "Homes of Promise".

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Inter-Church activities

The church supports two Christian outreach projects to youth in our community. We support the work of Step, which trains and takes volunteer Christian workers into the schools in St Albans and Harpenden with the aim of presenting a relevant example of Christianity to the young people they meet. We also support the work of the 2:67 Project; a St Albans based Christian charity which provides advice, support, encouragement, resources and training to churches in the St Albans area in all aspects of youth and children's work. We also continue to support the Living Room project, a hugely fruitful organisation working with those who have long term addictions. We continue to give long term support to each of these three projects.

The church is a member of the Evangelical Alliance and also Churches Together for St Albans.

Buildings and Grounds

The use of our building continued to increase throughout 2023. The Church Centre has enviable facilities which normally lead to its heavy use by the church and local community alike. It is equipped with photo voltaic panels to reduce the Church's carbon footprint and energy expenditure.

Planning for phase 2 of the building project (replacing the problematic flat roof of the original worship centre with a new pitched roof and re-ordering the interior of the original worship centre) is on-going. Various specialists are being engaged who have produced a robust design along with a cost estimate.

Staff

With reduced income it has not been viable to re-appoint to the role of *Children & Families Pastor*. Neither have we found a workable solution for the role of Communications Officer. Nevertheless Debbie Dorman continues to flourish in her role as Church Administrator, greatly enhancing the life of Christ Church during the year. Cleaning is undertaken by a cleaning company.

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Christ Church St Albans
Trustees Annual Report
For the year ended 31st December 2023

Financial review

General Fund

The table below shows the General Fund income and expenditure result for 2023 and the budget for 2024.

	Actual	Budget	Budget
	2023	2023	2024
	£'000	£'000	£'000
Income			
Donations	142	145	141
Other income	25	13	29
	167	158	170
Expenditure			
Staff costs (including quota share for vicar)	(91)	(102)	(96)
Worship	(3)	(5)	(5)
Community activities	(9)	(3)	(9)
Resources (building and administration)	(43)	(43)	(43)
Outreach	(0)	(0)	(0)
Donations	(15)	(17)	(17)
	(161)	(171)	(170)
Surplus on expenditure for the year	6	(12)	0

The church ended the year with a surplus with reduced staff costs due to not recruiting a new staff role.

Building Fund

Pledges for phase 1 have all been received, any income now received is set aside for phase 2 of the build which is under consideration.

Reserves policy

It is the policy of the PCC to maintain, if possible, free reserves which equate to at least three months unrestricted payments, plus £10,000 for emergency repairs (and if budgeting for a deficit, two years of expected deficit in addition). At present this would amount to £50,225; free reserves (general and designated) are currently £204,552.

Conclusion

God's provision is clear. Our careful stewardship of these resources is paramount for the forthcoming year and beyond.

Many thanks to all who are involved in the finances of the Church throughout the year, especially Dawn Walker, Doreen Collins, Mary Cottrell, Debbie Dorman and Sarah Patrick. Thanks also to the stewardship of the budget holders for their careful use of the church's financial resources.

Christ Church St Albans

Trustees Annual Report

For the year ended 31st December 2023

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC includes *ex-officio* our Vicar, churchwardens, and members of the Diocesan and General Synods who are on the electoral roll of the Church. Those members of the congregation who are on the electoral roll elect 9 PCC members (3 each year) and 3 Deanery Synod members for three-year terms.

The electoral roll numbered 124 at the 2023 APCM. After each APCM, new PCC members are given briefings on the roles of the PCC, its officers and members, and standing Terms of Reference for its Standing Committee and Action Groups.

The PCC met 9 times during the year. A number of committees report to the PCC: the Standing Committee and Action Groups covering Buildings & Grounds, Global Mission and Staffing.

The PCC employs the staff mentioned earlier on page 4.

Our Safeguarding policies for children and vulnerable adults are reviewed annually and there are approval procedures for all who work with children and young people including the obtaining of Disclosure and Barring Service clearances.

The PCC have complied, under section 5 of the Clergy Safeguarding and Discipline Measure (2016), in its duty concerning the House of Bishop's guidance in safeguarding children and vulnerable adults.

Christ Church St Albans
Trustees Annual Report
For the year ended 31st December 2023

Reference and administrative details

Christ Church St Albans is part of the Diocese of St Albans within the Church of England.

The address is Christ Church Centre, 3 High Oaks, St Albans, Herts AL3 6DJ. The Diocese owns the freehold of the property.

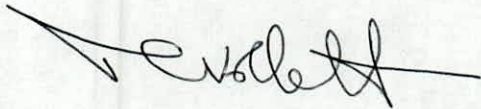
The Church website is at <http://www.ccstalbens.org.uk/>.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006), and is a charity registered with the Charity Commission under charity registration number 1132925. Registration is in the name of The Parochial Church Council of the Ecclesiastical Parish of Christ Church, St Albans. All PCC members are trustees for the registered charity.

The PCC members who have served during the year until the date this report was approved were:

Vicar:	Jeremy Follett
Church Wardens:	David Boyce (from April 2023) Jonathan Carter (until April 2023) Chris Patrick
Diocesan Synod:	Meriel Dixon
Deanery Synod:	Meriel Dixon Jane Sellars (until July 2023)
Elected members:	Paul Bailey (from April 2023) Samantha Brown (from April 2023) Jonathan Carter (from April 2023) Paul Collis (Treasurer) Oliver Donald Jackie Kenealy (until April 2023) Dawn Kennedy Sue Medlycott (until April 2023) Sarah Patrick Maria Prowse (until April 2023) Beverley Taylor-Doe Andy Walker (from April 2023)

Approved by the PCC on 21 April 2024 2024 and signed on its behalf:



Rev. Jeremy Follett

Christ Church St Albans
Statement of Financial Activities
For the year ended 31st December 2023

	Note	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and legacies	2	141,986	2,863	144,848	138,794
Fundraising Income	3	–	–	–	3,014
Investments	4	565	–	565	149
Charitable Activities	5	24,305	–	24,305	25,881
Total income and endowments		166,855	2,863	169,717	167,838
Expenditure on:					
Charitable activities expenses	6–10	160,899	18,817	179,715	170,534
Total expenditure		160,899	18,817	179,715	170,534
Net income/(expenditure)		5,956	(15,954)	(9,998)	(2,696)
Total funds brought forward		208,205	570,948	779,153	781,849
Total funds carried forward		214,161	554,994	769,155	779,153

All activities relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements

Christ Church St Albans

Balance Sheet

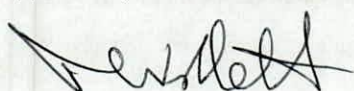
As at 31st December 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		<u>543,870</u>		<u>555,973</u>
Current assets					
Debtors	13	22,439		62,666	
Cash at bank and in hand	14	<u>209,970</u>		<u>168,754</u>	
		232,410		231,419	
Creditors: amounts falling due within one year	15	<u>(7,126)</u>		<u>(8,240)</u>	
Net Current Assets			225,284		223,180
Net Assets			<u>769,155</u>		<u>779,153</u>
Charity Funds					
Unrestricted funds	16				
General fund			136,998		131,042
Designated funds			77,163		77,163
Restricted funds	16		554,994		570,948
Total Funds			<u>769,155</u>		<u>779,153</u>

Approved by the Parochial Church Council

21 April 2024

2024 and signed on its behalf by:



The Reverend Jeremy Follett (Chair)



Paul Collis (Treasurer)

The notes on pages 10 to 19 form part of these Financial Statements.

Christ Church St Albans

Notes to the financial statements

For the year ended 31st December 2023

1. Accounting Policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 and Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church St Albans constitutes a public benefit charity as defined by FRS 102.

b) Funds

General Funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for any other purposes.

Designated Funds are funds whose use is not legally restricted, but whose purpose has been designated by the PCC. The aim and use of each designated fund is set out in the notes to the financial statements. The PCC is entitled to change its mind and to use these funds in whatever way it sees fit.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations receivable under Gift Aid donations or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

e) Fixed assets

Consecrated and beneficed property is not included in accordance with s10 (2) (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available; therefore such assets are not valued in the financial statements. Items acquired since 1st January 2000 are capitalised and depreciated over their currently anticipated future economic life.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Leasehold land and buildings comprise the New Building, which was brought into use from October 2011 and the Cabin.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows; -

Leasehold land and buildings - Cabin	4 years
Leasehold land and buildings - New Building	50 years
Furniture and fittings	5-10 years
Other equipment	3-5 years

f) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

2. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Tax efficient planned giving	106,258	250	106,508	102,031
Other planned giving	12,066	-	12,066	15,367
Collections at services	2,446	800	3,246	1,877
Tax recoverable through Gift Aid	21,216	63	21,279	19,520
Grant Income	-	1,750	1,750	0
Total donations and legacies	141,986	2,863	144,848	138,794

3. Fundraising Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Special appeal – Building fund	-	-	-	2,580
Specific fundraising events and activities	-	-	-	434
	-	-	-	3,014

4. Investment Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest receivable	565	-	565	149

5. Income from Charitable Activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Wedding and similar fees	345	-	345	1089
Rental income	23,960	-	23,960	24,792
Other	-	-	-	-
	24,305	-	24,305	25,881
Total incoming resources	166,855	2,863	169,717	167,838

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

6. Analysis of Resources expended by Expenditure Type

	Staff Costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Church Activities	9,939	168,216	178,155	169,064
Governance – independent examiners' fees	–	1,560	1,560	1,470
	9,939	169,776	179,715	170,534

Fees of £1,560 (2022 - £1,470) were payable in the year to the independent examiner for the examination of the financial statements, and fees of £515 (2022 - £817) were payable to the examiner for other services provided, included within support costs.

7. Church Activities

Summary of expenditure by fund type

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Church activities (as analysed in notes 8 –10)	159,339	18,817	178,155	169,064

8. Analysis of Resources expended by activities

	Activities undertaken directly	Support Costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Church Activities	118,846	59,309	178,155	169,064

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

9. Direct Church Activities

	Direct Costs 2023 £	Total 2023 £	Total 2022 £
Parish Share	76,235	76,235	75,380
Children and Families Pastor	-	-	8,289
Other staff costs	9,939	9,939	9,179
Vicars expenses	4,594	4,594	3,943
Worship	2,509	2,509	2,938
Outreach	1,855	1,855	(424)
Youth and community activities	8,231	8,231	1,822
Gifts	82	82	222
Mission giving			
Home			
St Albans Schools Worker (STEP)	650	650	650
The Living Room	500	500	500
267 Project	750	750	750
Donations through GMAG			
Mission work of M & S Browne	4,000	4,000	4,000
Mission work of D & A Roche	-	-	-
Mission work of S Young	2,500	2,500	2,500
Mission work of R Howson	2,500	2,500	2,500
Mission work of S Boyce	-	-	2,000
Mission work of Homes of Promise	4,000	4,000	-
Gift to CC Project	-	-	-
Gift to Mission Partner	500	500	2,434
Gift to Mission Associate	-	-	-
Short term mission	-	-	2,000
Other	-	-	-
	118,846	118,846	118,684

10. Overhead costs in support of direct church activities

	Support Costs 2023 £	Total 2023 £	Total 2022 £
Buildings and grounds	19,817	19,817	16,185
Utilities	8,915	8,915	6,304
Administration	9,088	9,088	6,287
Insurance	1,307	1,307	1,214
Catering	1,343	1,343	1,134
Depreciation	18,839	18,839	19,256
	59,309	59,309	50,380

The cost of utilities is stated after offsetting £3,475 (2022 - £4,473) of income from solar generation feed-in tariff.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

11. **Staff Costs**

	Total 2023 £	Total 2022 £
Wages and salaries	9,511	16,326
Social security costs	-	-
Pension costs	428	819
	9,939	17,144

All staff costs have been allocated to the ordinary ministry of the church. Staff costs in relation to any other activities are not considered material.

Key Management Personnel, consisting of the PCC members, received total consideration in the year of nil (2022 - £8,086)

The average number of staff employed by the PCC throughout the year was 1 (2022 - 2). This equates to 0.5 full time equivalent staff (2022 - 1.4).

The costs of the vicar are accounted for in payments of the Parish Share to the Diocese of St Albans, with the exception of the vicar's expenses which are disclosed above in Note 9.

No member of staff was paid a salary in excess of £60,000 (2022 - none).

12. **Fixed Assets - Tangible Assets**

	Leasehold land and buildings £	Improvements, Furniture and Fittings £	Other equipment £	Total £
Asset cost				
Balance brought forward	701,795	75,289	67,396	844,481
Additions	-	-	6,736	6,736
Disposals	(12,682)	-	-	(12,682)
Balance carried forward	689,113	75,289	74,133	838,535
Accumulated depreciation				
Balance brought forward	(166,621)	(60,481)	(61,405)	(288,508)
Charge for the year	(13,782)	(2,507)	(2,550)	(18,839)
Disposals	12,682	-	-	12,682
Balance carried forward	(167,722)	(62,988)	(63,955)	(294,665)
Net Book Value				
Brought forward	535,174	14,808	5,991	555,973
Carried forward	521,392	12,301	10,178	543,870

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

13. **Debtors**

	Total 2023	Total/ 2022
	£	£
Debtors and prepayments	6,425	29,391
Gift aid owed by HMRC	16,014	33,275
Total	22,439	62,666

14. **Cash at bank and in hand**

	Total 2023	Total/ 2022
	£	£
The CBF Church of England Deposit Fund	9,081	8,799
Bank accounts and cash	200,890	159,955
Total	209,970	168,754

15. **Creditors: amounts falling due within one year**

	Total 2023	Total/ 2022
	£	£
Creditors and accruals	7,126	8,240
Total	7,126	8,240

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

16. Statement of funds

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
Designated funds					
House fund	-	-	-	-	-
Maintenance fund	10,000	-	-	-	10,000
Bequest fund	21,163	-	-	-	21,163
Building fund (designated)	46,000	-	-	-	46,000
	<u>77,163</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,163</u>
General fund					
General	131,042	166,855	(160,899)	-	136,998
Total Unrestricted funds	<u>208,205</u>	<u>166,855</u>	<u>(160,899)</u>	<u>-</u>	<u>214,161</u>
Restricted funds					
Building fund	17,473				17,473
Capital depreciation fund	550,741		(16,479)		534,262
Hardship fund	2,656	313	(700)	-	2,269
Missionary fund	-	-	-	-	-
Council grant fund	77	2,550	(1,637)	-	990
	<u>570,948</u>	<u>2,863</u>	<u>(18,817)</u>	<u>-</u>	<u>554,994</u>
Total of funds	<u>779,153</u>	<u>169,717</u>	<u>(179,715)</u>	<u>-</u>	<u>769,155</u>

Maintenance fund – The PCC reserves policy continues to be to have £10,000 in a maintenance fund at any time as a contingency for emergency maintenance

Hardship fund – Money donated by the congregation to help anyone struggling in this period of rising cost of living.

Bequest fund – Accumulation of legacies

Building Fund (designated) – The PCC agreed to maintain a designated building fund to fund any future work as part of the “Building together project”.

The Building fund (restricted) contains monies set aside for the “Building Together” Project which is on-going.

The Capital Depreciation fund was established to allow the cost of all assets purchased as part of the ‘Building Together’ project to be spread over their useful economic lives, separately from the Building fund. All assets that were historically depreciated to the General fund will continue to do so. The balance of the capital depreciation fund matches the NBV of building fund assets.

The Missionary fund shows monies received which are passed on to specific nominated mission based charities.

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

17. **Summary of funds**

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
<i>Designated funds</i>	77,163	-	-	-	77,163
<i>General fund</i>	131,042	166,855	(160,899)	-	136,998
	208,205	166,855	(160,899)	-	214,161
<i>Restricted funds</i>	570,948	2,863	(18,817)	-	554,994
	779,153	169,717	(179,715)	-	769,155

18. **Analysis of net assets between funds**

	Unrestricted General	Unrestricted Designated	Restricted	Total 2023	Total 2022
	£	£	£	£	£
Fixed assets	9,609	-	534,262	543,870	555,973
Current Assets	132,601	77,163	22,646	232,410	231,419
Creditors and accruals	(5,212)	-	(1,914)	(7,126)	(8,240)
	136,998	77,163	554,994	769,155	779,153

19. **Related Parties transactions**

No members of the PCC were reimbursed any expenses incurred as members of the PCC during 2023. No members were remunerated in the year in their role as trustees (2022 - the same).

Individuals who were members of the PCC during the year and therefore trustees of the charity made donations without conditions to the church totalling £32,755 (2022 - £27,165).

Christ Church St Albans
Notes to the financial statements
For the year ended 31st December 2023

20. **Prior year Statement of Financial Activities**

	Note	Unrestricted funds	Restricted funds	Total funds 2022
		£	£	£
Income and Endowments from:				
Donations and legacies	2	135,850	2,944	138,794
Fundraising Income	3	-	3,014	3,014
Investments	4	149	-	149
Charitable Activities	5	25,881	-	25,881
Total income and endowments		161,880	5,958	167,838
Expenditure on:				
Charitable activities expenses	6-10	152,560	17,974	170,534
Total expenditure		152,560	17,974	170,534
Net income/(expenditure)		9,320	(12,016)	(2,696)
Total funds brought forward		198,885	582,964	781,849
Total funds carried forward		208,205	570,948	779,153

Christ Church St Albans
Independent examiner report
For the year ended 31st December 2023

Independent Examiner's Report to the Parochial Church Council of the Parish of Christ Church, St Albans

I report on the financial statements of the church for the year ended 31st December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Smith, ACA
GRIFFIN STONE MOSCROP & CO
CHARTERED ACCOUNTANTS
21-27 Lamb's Conduit Street
London WC1N 3GS

Date 21/10/2024