

Christ



# **CHRIST CHURCH PCC, ST ALBANS**

Registered Charity No 1132925

## **ANNUAL REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

### **REPORT**

Trustees Annual Report	2
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### **FINANCIAL STATEMENTS**

Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10
Independent Examiner's Report	20

# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2022

### Aim and purpose

Christ Church St Albans Parochial Church Council (PCC) is responsible for co-operating with the incumbent, the Rev Dr Jeremy Follett, in promoting in the parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

### Objectives and activities

The PCC is committed to enabling as many people as possible to know God through his son, Jesus Christ, and to live in the power of his Spirit both in the church and in their lives in the wider community.

The incumbent and the PCC have been mindful of the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. All are welcome to our activities, where we seek to know God better, and work out the implications in our lives. We are very conscious that as a Church we exist more for the benefit of those outside the church than those within.

This is expressed through the Church Vision:

**to be an *ALL AGE COMMUNITY***

**on a *SHARED JOURNEY OF FAITH***

**making *THE EDGE THE CENTRE.***

In practice this is a challenging vision. As the world and our community change, so the words we use and our life together must adapt so that the eternal message is still relevant to those around us. As each generation develops its own, different culture, so the challenge of being an all-age Church increases. Specific activities include:

- Worship and prayer, learning about the Gospel and developing our knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Outreach work
- Support of Christian mission elsewhere in the UK and globally

To facilitate this work it is important that we maintain the fabric and improve the facilities of the Church Centre.

### ***Worship and Evangelism***

The PCC is committed to providing worship services that congregation and wider community find both beneficial and spiritually fulfilling. We currently choose to operate just one worship service which is live-streamed. With an emphasis on families this has enabled us to all be together as often as possible. The Vicar is presently supported by a ministry team of 3 Readers, 1 retired Clergy, and an ordinand (priest-in-training). A key part of all our worship events is music in which we are served by skilled and dedicated musicians.

On weekdays smaller groups meet which take the opportunity for worship, study, prayer and fellowship/mutual support. The small group structure has been a little neglected recently so we are in the process of rejuvenation. We also undertake regular mission projects to the local community including Seniors, Parent and Toddlers (CC Tots), an Open Youth Club (The Shack) and, latterly, Monday Suppers offering a warm space and food to any who want it.

# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2022

All are welcome to attend our regular activities. We are joined online by people from around the world, or who cannot make a particular service, with average viewing figures for live-stream or ensuing recording being around 30.

As well as our regular services we have continued to enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year the church and its clergy conducted 5 funerals and 6 baptisms.

Prayer plays a very important part in the life of the church. A monthly on-line prayer meeting continues to be of benefit as well as a monthly Saturday prayer breakfast. An email prayer chain continues to alert church members to specific needs within the Church community. A number of Prayer Triplets still thrive.

### ***Other activities***

Other activities take place in the church or hall with discipleship and outreach objectives. They normally include:

- CC Families meet as part of our main Sunday worship, a pattern in which parents & children learn together
- CC Youth meet on Sunday evenings to relate Scripture to the issues of Science & Faith being taught at school
- 'CC Tots' – a parent & toddler group on Wednesdays
- 'Seniors' outreach lunches and teas and study groups (mainly Tuesdays or Thursdays), for senior members of church and community
- 'The Shack' – an open youth club including Christian teaching session on Fridays
- 'Monday Suppers' – a free hot meal in a warm space for any who need it

Other charitable and community organisations also make regular use of the Church premises including:

- Wacky Wheels for wheelchair bound young people on Mondays
- A Trussell Trust Foodbank on Tuesdays
- Model Engineers monthly on Wednesdays
- Inspire All on Tuesdays
- Brownies on Thursdays
- Women's Institute Belles monthly on Wednesday evenings
- 'Daylight Club' for disabled adults on Fridays
- 'Performing Herts' every Tuesday

### ***Global Mission***

Helping those in need, whether physical or spiritual, is a demonstration of our faith with 12% of our overall expenditure given to mission causes. During 2022 we continued to support long-term mission partners working in Argentina and the UK with financial and/or prayer support. Church members also continue to sponsor school children at Crown of Life School in Zambia enabling them to continue their educations. Some individuals sponsor other children across Africa through Compassion UK.

# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2022

### ***Inter-Church activities***

The church supports two Christian outreach projects to the youth in our community. We support the work of Step, which trains and takes volunteer Christian workers into the schools in St Albans and Harpenden with the aim of presenting a relevant example of Christianity to the young people they meet. We also support the work of the 2:67 Project; a St Albans based Christian charity which provides advice, support, encouragement, resources and training to churches in the St Albans area in all aspects of youth and children's work. During 2022, after 5 years, 2:67 Project re-located its offices away from our site. We also continue to support the Living Room project, a hugely fruitful organisation working with those who have long term addictions. We continue to give long term support to each of these three projects.

The church is a member of the Evangelical Alliance and also Churches Together for St Albans.

### ***Buildings and Grounds***

The use of our building has increased steadily during 2022. The Church Centre has enviable facilities which normally lead to its heavy use by the church and local community alike. It is equipped with photo voltaic panels to reduce the Church's carbon footprint and energy expenditure.

Planning for phase 2 of the building project (re-ordering the interior of the original worship centre) has been restarted after a PCC decision to replace the existing, problematic flat roof with a new pitched roof.

### ***Staff***

Becki Chafe, *Children & Families Pastor*, left us at the beginning of September. Debbie Dorman continues to flourish in her role as Church Administrator. Cleaning is undertaken by a cleaning company. Each of these staff members have greatly enhanced the life of Christ Church during the year.

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# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2022

### Financial review

#### *General Fund*

The table below shows the General Fund income and expenditure result for 2022 and the budget for 2023.

	Actual	Budget	Budget
	2022	2022	2023
	£'000	£'000	£'000
<b>Income</b>			
Donations	136	160	145
Other income	26	11	13
	<b>162</b>	<b>171</b>	<b>158</b>
<b>Expenditure</b>			
Staff costs (including quota share for vicar)	(97)	(112)	(102)
Worship	(3)	(5)	(5)
Community activities	(2)	(3)	(3)
Resources (building and administration)	(34)	(32)	(43)
Outreach	–	(0)	(0)
Donations	(17)	(19)	(17)
	<b>(153)</b>	<b>(171)</b>	<b>(171)</b>
<b>Surplus on expenditure for the year</b>	<b>9</b>	<b>0</b>	<b>(12)</b>

The church ended the year with a surplus with reduced staff costs due to Becki Chafe's departure helping to offset lower than budgeted income.

#### *Building Fund*

Pledges for phase 1 have all been received, any income now received is set aside for phase 2 of the build which is under consideration. Income in 2022 related to donations for a project to fit external Christmas lights at the church funded by the congregation and community.

#### *Reserves policy*

It is the policy of the PCC to maintain, if possible, free reserves which equate to at least three months unrestricted payments, plus £10,000 for emergency repairs (and if budgeting for a deficit, two years of expected deficit in addition). At present this would amount to £72,691; free reserves (general and designated) are currently £194,891.

#### *Conclusion*

God's provision is clear. Our careful stewardship of these resources is paramount for the forthcoming year and beyond.

# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2022

Many thanks to all who are involved in the finances of the Church throughout the year, especially Doreen Collins, Mary Cottrell, Debbie Dorman, Becki Chafe, Sarah Patrick, Meriel Dixon & Jonathan Carter. Thanks also to the stewardship of the budget holders for their careful use of the church's financial resources.

### Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC includes *ex-officio* our Vicar, churchwardens, and members of the Diocesan and General Synods who are on the electoral roll of the Church. Those members of the congregation who are on the electoral roll elect 9 PCC members (3 each year) and 3 Deanery Synod members for three-year terms.

The electoral roll numbered 124 at the 2022 APCM. After each APCM, new PCC members are given briefings on the roles of the PCC, its officers and members, and standing Terms of Reference for its Standing Committee and Action Groups.

The PCC met 9 times during the year. A number of committees report to the PCC: the Standing Committee and Action Groups covering Buildings & Grounds, Global Mission and Staffing.

The PCC employs the staff mentioned earlier on page 4.

Our Safeguarding policies for children and vulnerable adults are reviewed annually and there are approval procedures for all who work with children and young people including the obtaining of Disclosure and Barring Service clearances.

The PCC have complied, under section 5 of the Clergy Safeguarding and Discipline Measure (2016), in its duty concerning the House of Bishop's guidance in safeguarding children and vulnerable adults.

# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2022

### Reference and administrative details

Christ Church St Albans is part of the Diocese of St Albans within the Church of England.

The address is Christ Church Centre, 3 High Oaks, St Albans, Herts AL3 6DJ. The Diocese owns the freehold of the property.

The Church website is at <http://www.ccstalbens.org.uk/>.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006), and is a charity registered with the Charity Commission under charity registration number 1132925. Registration is in the name of The Parochial Church Council of the Ecclesiastical Parish of Christ Church, St Albans. All PCC members are trustees for the registered charity.

The PCC members who have served during the year until the date this report was approved were:

Vicar:	Jeremy Follett
Church Wardens:	Jonathan Carter Meriel Dixon (until April 2022) Chris Patrick (from April 2022)
Diocesan Synod:	Meriel Dixon
Deanery Synod:	Meriel Dixon Jane Sellars
Elected members:	Malcolm Blaxland (until April 2022) Becki Chafe (until April 2022) Paul Collis (from April 2022) (Treasurer) Oliver Donald Jackie Kenealy Dawn Kennedy (from April 2022) Sue Medlycott Sarah Patrick Maria Prowse Beverley Taylor-Doe (from April 2022)
Co-opted:	Paul Collis (Treasurer) (until April 2022)

Approved by the PCC on

2023 and signed on its behalf:

Rev. Jeremy Follett

Christ Church St Albans  
**Statement of Financial Activities**  
For the year ended 31st December 2022

	Note	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and legacies	2	135,850	2,944	138,794	152,608
Fundraising Income	3	–	3,014	3,014	0
Investments	4	149	–	149	6
Charitable Activities	5	25,881	–	25,881	7,592
<b>Total income and endowments</b>		<b>161,880</b>	<b>5,958</b>	<b>167,838</b>	<b>160,206</b>
<b>Expenditure on:</b>					
Charitable activities expenses	6–10	152,560	17,974	170,534	184,283
<b>Total expenditure</b>		<b>152,560</b>	<b>17,974</b>	<b>170,534</b>	<b>184,283</b>
<b>Net income/(expenditure)</b>		<b>9,320</b>	<b>(12,016)</b>	<b>(2,696)</b>	<b>(24,077)</b>
Total funds brought forward		198,885	582,964	781,849	805,926
<b>Total funds carried forward</b>		<b>208,205</b>	<b>570,948</b>	<b>779,153</b>	<b>781,849</b>

All activities relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements



# Christ Church St Albans

## Balance Sheet

As at 31st December 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		<u>555,973</u>		<u>563,959</u>
<b>Current assets</b>					
Debtors	13	62,666		22,808	
Cash at bank and in hand	14	<u>168,754</u>		<u>202,989</u>	
		231,419		225,797	
<b>Creditors:</b> amounts falling due within one year	15	<u>(8,240)</u>		<u>(7,908)</u>	
<b>Net Current Assets</b>			223,180		217,890
<b>Net Assets</b>			<u>779,153</u>		<u>781,849</u>
<b>Charity Funds</b>					
<b>Unrestricted funds</b>	16				
General fund			131,042		121,722
Designated funds			77,163		77,163
<b>Restricted funds</b>	16		570,948		582,964
<b>Total Funds</b>			<u>779,153</u>		<u>781,849</u>

Approved by the Parochial Church Council

2023 and signed on its behalf by:

The Reverend Jeremy Follett (Chair)

Paul Collis (Treasurer)

The notes on pages 10 to 19 form part of these Financial Statements.

# Christ Church St Albans

## Notes to the financial statements

For the year ended 31st December 2022

### 1. Accounting Policies

#### a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 and Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church St Albans constitutes a public benefit charity as defined by FRS 102.

#### b) Funds

General Funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for any other purposes.

Designated Funds are funds whose use is not legally restricted, but whose purpose has been designated by the PCC. The aim and use of each designated fund is set out in the notes to the financial statements. The PCC is entitled to change its mind and to use these funds in whatever way it sees fit.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### c) Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations receivable under Gift Aid donations or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

# Christ Church St Albans

## Notes to the financial statements

For the year ended 31st December 2022

### e) Fixed assets

Consecrated and beneficed property is not included in accordance with s10 (2) (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available; therefore such assets are not valued in the financial statements. Items acquired since 1<sup>st</sup> January 2000 are capitalised and depreciated over their currently anticipated future economic life.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Leasehold land and buildings comprise the New Building, which was brought into use from October 2011 and the Cabin.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows; –

Leasehold land and buildings – Cabin	4 years
Leasehold land and buildings – New Building	50 years
Furniture and fittings	5–10 years
Other equipment	3–5 years

### f) Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### g) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### h) Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for any trade discounts due.

### i) Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Christ Church St Albans

**Notes to the financial statements**

For the year ended 31st December 2022

2. **Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Tax efficient planned giving	99,676	2,355	102,031	113,618
Other planned giving	15,367	–	15,367	10,364
Collections at services	1,877	–	1,877	3,865
Tax recoverable through Gift Aid	18,931	589	19,520	22,046
Grant Income	–	–	–	2,715
<b>Total donations and legacies</b>	<b>135,850</b>	<b>2,944</b>	<b>138,794</b>	<b>152,608</b>

3. **Fundraising Income**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Special appeal – Building fund	–	2,580	2,580	0
Specific fundraising events and activities	–	434	434	0
	–	3,014	3,014	–

4. **Investment Income**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Interest receivable	149	–	149	6

5. **Income from Charitable Activities**

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Wedding and similar fees	1,089	–	1,089	625
Rental income	24,792	–	24,792	6,768
Other	–	–	–	199
	25,881	–	25,881	7,592
<b>Total incoming resources</b>	<b>161,880</b>	<b>5,958</b>	<b>167,838</b>	<b>160,206</b>

Christ Church St Albans  
**Notes to the financial statements**  
For the year ended 31st December 2022

**6. Analysis of Resources expended by Expenditure Type**

	Staff Costs	Other costs	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Church Activities	17,144	151,920	169,064	182,843
Governance – independent examiners' fees	–	1,470	1,470	1,440
	<b>17,144</b>	<b>153,390</b>	<b>170,534</b>	<b>184,283</b>

Fees of £1,470 (2021 – £1,440) were payable in the year to the independent examiner for the examination of the financial statements, and fees of £817 (2021 – £558) were payable to the examiner for other services provided, included within support costs.

**7. Church Activities**

**Summary of expenditure by fund type**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2022	2021
	£	£	£	£
Church activities (as analysed in notes 8 –10)	<b>151,090</b>	<b>17,974</b>	<b>169,064</b>	<b>182,843</b>

**8. Analysis of Resources expended by activities**

	Activities undertaken directly	Support Costs	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Church Activities	<b>118,684</b>	<b>50,380</b>	<b>169,064</b>	<b>182,843</b>

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2022

**9. Direct Church Activities**

	<b>Direct Costs 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Parish Share	75,380	75,380	75,783
Children and Families Pastor	8,289	8,289	26,715
Other staff costs	9,179	9,179	8,946
Vicars expenses	3,943	3,943	3,759
Worship	2,938	2,938	1,981
Outreach	(424)	(424)	2,600
Youth and community activities	1,822	1,822	1,834
Gifts	222	222	85

**Mission giving**

**Home**

St Albans Schools Worker (STEP)	650	650	650
The Living Room	500	500	500
267 Project	750	750	750

**Donations through GMAG**

Mission work of M & S Browne	4,000	4,000	4,000
Mission work of D & A Roche	-	-	-
Mission work of S Young	2,500	2,500	2,500
Mission work of R Howson	2,500	2,500	2,500
Mission work of S Boyce	2,000	2,000	4,000
Mission work of S Hwang	-	-	-
Gift to CC Project	-	-	-
Gift to Mission Partner	2,434	2,434	2,000
Gift to Mission Associate	-	-	-
Short term mission	2,000	2,000	-
Other	-	-	-

<b>118,684</b>	<b>118,684</b>	<b>138,604</b>
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**10. Overhead costs in support of direct church activities**

	<b>Support Costs 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Buildings and grounds	16,185	16,185	12,147
Utilities	6,304	6,304	214
Administration	6,287	6,287	8,253
Insurance	1,214	1,214	1,147
Catering	1,134	1,134	510
Depreciation	19,256	19,256	21,968
	<b>50,380</b>	<b>50,380</b>	<b>44,239</b>

The cost of utilities is stated after offsetting £4,473 (2021 – £4,088) of income from solar generation feed-in tariff.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2022

**11. Staff Costs**

	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>16,326</b>	33,797
Social security costs	-	-
Pension costs	<b>819</b>	1,419
	<b>17,144</b>	<b>35,216</b>

All staff costs have been allocated to the ordinary ministry of the church. Staff costs in relation to any other activities are not considered material.

Key Management Personnel, consisting of the PCC members, received total consideration in the year of £8,086 (2021 – £26,270)

The average number of staff employed by the PCC throughout the year was 2 (2021 – 2). This equates to 1.4 full time equivalent staff (2021 – 1.4).

The costs of the vicar are accounted for in payments of the Parish Share to the Diocese of St Albans, with the exception of the vicar's expenses which are disclosed above in Note 9.

No member of staff was paid a salary in excess of £60,000 (2021 – none).

**12. Fixed Assets – Tangible Assets**

	<b>Leasehold land and buildings</b>	<b>Improvements, Furniture and Fittings</b>	<b>Other equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Asset cost</b>				
Balance brought forward	701,795	65,189	66,226	833,210
Additions	-	10,100	1,171	11,271
Disposals	-	-	-	-
Balance carried forward	701,795	75,289	67,396	844,481
<b>Accumulated depreciation</b>				
Balance brought forward	(152,839)	(57,740)	(58,672)	(269,251)
Charge for the year	(13,782)	(2,741)	(2,733)	(19,256)
Disposals	-	-	-	-
Balance carried forward	(166,621)	(60,481)	(61,405)	(288,508)
<b>Net Book Value</b>				
Brought forward	548,956	7,449	7,554	563,959
Carried forward	535,174	14,808	5,991	555,973

Christ Church St Albans  
**Notes to the financial statements**  
For the year ended 31st December 2022

13. **Debtors**

	<b>Total 2022</b>	<i>Total 2021</i>
	£	£
Debtors and prepayments	29,391	9,053
Gift aid owed by HMRC	33,275	13,755
<b>Total</b>	<b>62,666</b>	<b>22,808</b>

14. **Cash at bank and in hand**

	<b>Total 2022</b>	<i>Total 2021</i>
	£	£
The CBF Church of England Deposit Fund	8,799	8,685
Bank accounts and cash	159,955	194,305
<b>Total</b>	<b>168,754</b>	<b>202,989</b>

15. **Creditors: amounts falling due within one year**

	<b>Total 2022</b>	<i>Total 2021</i>
	£	£
Creditors and accruals	8,240	7,908
<b>Total</b>	<b>8,240</b>	<b>7,908</b>



Christ Church St Albans  
**Notes to the financial statements**  
For the year ended 31st December 2022

16. **Statement of funds**

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
<b><i>Designated funds</i></b>					
House fund	–	–	–	–	–
Maintenance fund	10,000	–	–	–	10,000
Bequest fund	21,163	–	–	–	21,163
Building fund (designated)	46,000	–	–	–	46,000
	<u>77,163</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>77,163</u>
<b><i>General fund</i></b>					
General	121,722	161,880	(152,560)	–	131,042
<b>Total Unrestricted funds</b>	<u>198,885</u>	<u>161,880</u>	<u>(152,560)</u>	<u>–</u>	<u>208,205</u>
<b><i>Restricted funds</i></b>					
Building fund	41,910	2,868	(630)	(26,674)	17,474
Capital depreciation fund	540,998	–	(16,932)	26,674	550,741
Hardship fund	–	2,656	–	–	2,656
Missionary fund	–	434	(434)	–	–
Council grant fund	55	–	22	–	77
	<u>582,964</u>	<u>5,958</u>	<u>(17,974)</u>	<u>–</u>	<u>570,948</u>
<b>Total of funds</b>	<u>781,849</u>	<u>167,838</u>	<u>(170,534)</u>	<u>–</u>	<u>779,153</u>

Maintenance fund – The PCC reserves policy continues to be to have £10,000 in a maintenance fund at any time as a contingency for emergency maintenance

# Christ Church St Albans

## Notes to the financial statements

For the year ended 31st December 2022

Hardship fund – Money donated by the congregation to help anyone struggling in this period of rising cost of living.

Bequest fund – Accumulation of legacies

Building Fund (designated) – The PCC agreed to maintain a designated building fund to fund any future work as part of the “Building together project”.

The Building fund (restricted) contains monies set aside for the “Building Together” Project which is on-going.

The Capital Depreciation fund was established to allow the cost of all assets purchased as part of the ‘Building Together’ project to be spread over their useful economic lives, separately from the Building fund. All assets that were historically depreciated to the General fund will continue to do so. A transfer was made to balance the capital depreciation fund with the NBV of building fund assets.

The Missionary fund shows monies received which are passed on to specific nominated mission based charities.

### 17. Summary of funds

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
<b>Designated funds</b>	77,163	–	–	–	77,163
<b>General fund</b>	121,722	161,880	(152,560)	–	131,042
	198,885	161,880	(152,560)	–	208,205
<b>Restricted funds</b>	582,964	5,958	(17,974)	–	570,948
	781,849	167,838	(170,534)	–	779,153

### 18. Analysis of net assets between funds

	Unrestricted General	Unrestricted Designated	Restricted	Total 2022	Total 2021
	£	£	£	£	£
Fixed assets	5,233	–	550,741	555,973	563,959
Current Assets	131,701	77,163	22,555	231,419	225,797
Creditors and accruals	(5,892)	–	(2,348)	(8,240)	(7,908)
	131,042	77,163	570,948	779,153	781,849

### 19. Related Parties transactions

B Chafe member of the PCC is also employed as the Children and Families Pastor for which she received a gross salary of £7,662 (2021 – £25,183).

No members of the PCC were reimbursed any expenses incurred as members of the PCC during 2022. No members were remunerated in the year in their role as trustees (2021 – the same).

# Christ Church St Albans

## Notes to the financial statements

For the year ended 31st December 2022

Individuals who were members of the PCC during the year and therefore trustees of the charity made donations without conditions to the church totalling £27,165 (2021 – £35,042).

### 20. Prior year Statement of Financial Activities

	Note	Unrestricted funds	Restricted funds	Total funds 2021
		£	£	£
<b>Income and Endowments from:</b>				
Donations and legacies	2	149,893	2,715	152,608
Fundraising Income	3	–	–	–
Investments	4	6	–	6
Charitable Activities	5	7,592	–	7,592
<b>Total income and endowments</b>		<b>157,491</b>	<b>2,715</b>	<b>160,206</b>
<b>Expenditure on:</b>				
Charitable activities expenses	6–10	161,111	23,172	184,283
<b>Total expenditure</b>		<b>161,111</b>	<b>23,172</b>	<b>184,283</b>
<b>Net income/(expenditure)</b>		<b>(3,620)</b>	<b>(20,457)</b>	<b>(24,077)</b>
Total funds brought forward		202,505	603,421	805,926
<b>Total funds carried forward</b>		<b>198,885</b>	<b>582,964</b>	<b>781,849</b>

# Christ Church St Albans

## Independent examiner report

For the year ended 31st December 2022

Independent Examiner's Report to the Parochial Church Council of the Parish of Christ Church, St Albans

I report on the financial statements of the church for the year ended 31<sup>st</sup> December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill, FCA  
GRIFFIN STONE MOSCROP & CO  
CHARTERED ACCOUNTANTS  
21-27 Lamb's Conduit Street  
London WC1N 3GS

Date.....