

Christ



## **CHRIST CHURCH PCC, ST ALBANS**

Registered Charity No 1132925

### **ANNUAL REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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# Christ Church St Albans

## Trustees Annual Report

For the year ended 31<sup>st</sup> December 2020

### Aim and purpose

Christ Church St Albans Parochial Church Council (PCC) is responsible for co-operating with the Incumbent, the Rev Dr Jeremy Follett, in promoting in the parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

### Objectives and activities

The PCC is committed to enabling as many people as possible to know God through his son, Jesus Christ, and to live in the power of his Spirit both in the church and in their lives in the wider community.

The Incumbent and the PCC have been mindful of the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion. All are welcome to our activities, where we seek to know God better, and work out the implications in our lives. We are very conscious that as a Church we exist more for the benefit of those outside the church than those within.

This is expressed through the Church Vision:

**to be an ALL AGE COMMUNITY  
on a SHARED JOURNEY OF FAITH  
making THE EDGE THE CENTRE.**

In practice this is a challenging vision. As the world and our community change, so the words we use and our life together must adapt so that the eternal message is still relevant to those around us. As each generation develops its own, different culture, so the challenge of being an all-age Church increases. Specific activities include:

- Worship, including prayer, learning about the Gospel and developing our knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Outreach work
- Support of Christian mission elsewhere in the UK and globally

To facilitate this work it is important that we maintain the fabric and improve the facilities of the Church Centre.

#### ***Worship and Evangelism***

The PCC is committed to providing worship services that the congregation and the wider community find both beneficial and spiritually fulfilling. Under normal conditions there are two main services each Sunday which follow different styles of worship, one being more structured and liturgical, while the other is less structured, with a more contemporary musical style and frequently using innovative means of congregational participation. However during the 2020 COVID-19 pandemic we developed a pre-recorded weekly online worship service with corresponding online Kid's Church. These became the main worship events, supplemented by live or ZOOM-meetings according to changing government guidelines. The Vicar is supported by a ministry team of 3 Readers, 1 retired Clergy, a Children & Families Pastor and (until September) a Youth & Families Pastor each of whom works with others to prepare, record, lead and preach as required. A key part of all our worship events is music in which we are served by a number of skilled and dedicated musicians.

Smaller groups have continued to stay in touch remotely during the year, taking the opportunity for worship, study, prayer and (particularly importantly) fellowship/mutual support. Despite not being able to meet together our mission projects have attempted to stay in touch with particular groups of people in the local community including Seniors, Parent and Toddlers (Little Acorns), an Open Youth Club (The Shack) and Messy Church.

All are welcome to attend our regular activities. We have been joined online by people from around the world, average viewing figures being about 150 for the Sunday morning services.

As well as our regular services we have continued to enable the community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of new life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year the church and its clergy conducted 9 funerals and 1 baptism.

Prayer plays a very important part in the life of the church. This year, when allowed, the church has been open for private prayer every Wednesday including a socially distanced Communion service. A prayer chain continues to alert church members to specific needs within the Church community. Under normal circumstances one Saturday morning each month is dedicated to an hour of prayer with other regular opportunities in the evenings. A number of Prayer Triplets continue to thrive.

## Christ Church St Albans

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For the year ended 31<sup>st</sup> December 2020

#### *Other activities*

Other activities take place in the church or hall during the week or on Sundays with discipleship and outreach objectives. Although currently none of these are meeting physically, they normally include:

- Tots Church on Sunday mornings (for infants)
- For children (Kid's Church) and for teenagers (Pathfinders and Sunday Session) worship and teaching on Sundays
- 'Little Acorns' - a parent and toddlers' group on Wednesdays
- 'Seniors' outreach lunches and teas and study groups (mainly on Tuesdays or Thursdays), for senior members of church and community
- 'The Shack' - an open youth club including Christian teaching session on Fridays
- Messy Church nearly every month on a Sunday afternoon

Other charitable and community organisations who under normal circumstances also make regular use of the Church premises include:

- Wacky Wheels for wheelchair bound young people on Mondays
- Art Therapy Group on Mondays
- Stroke Club on Tuesdays
- A Trussell Trust Foodbank on Tuesdays [this has remained open throughout 2020]
- A 12 Step Fellowship for those living with addictions on Tuesdays
- Digital Photography evening class on Tuesdays
- Arthritis Group monthly on Wednesdays
- Model Engineers monthly on Wednesdays
- Sure Start on Thursdays
- Brownies on Thursdays
- 'Daylight Club' for disabled adults on Fridays

#### *Global Mission*

Helping those in need, whether physical or spiritual, is a demonstration of our faith with 12% of our overall expenditure given to mission causes. During 2020 we continued to support long-term mission partners working in Argentina and the UK with financial and/or prayer support. Church members also continue to sponsor school children at Crown of Life School in Zambia enabling them to continue their educations.

## **Christ Church St Albans**

### **Trustees Annual Report**

For the year ended 31<sup>st</sup> December 2020

#### ***Inter-Church activities***

The church supports two Christian outreach projects to the youth in our community. We support the work of Step, which trains and takes volunteer Christian workers into the schools in St Albans and Harpenden with the aim of presenting a relevant example of Christianity to the young people they meet. We also support the work of the 2:67 Project; a St Albans based Christian charity which provides advice, support, encouragement, resources and training to churches in the St Albans area in all aspects of youth and children's work. 2:67 Project has located its offices on our site since 2017. We also continue to support the Living Room project, a hugely fruitful organisation working with those who have long term addictions. It is our intention to give long term support to each of these three projects.

The church is a member of the Evangelical Alliance and also Churches Together for St Albans.

#### ***Buildings and Grounds***

Because of pandemic restrictions the use of the building has been limited throughout the year. The Church Centre has enviable facilities which normally lead to its heavy use by the church and local community alike. It is equipped with photo voltaic panels to reduce the Church's carbon footprint and energy expenditure.

Planning for phase 2 of the building project (re-ordering the interior of the original worship centre) has been subsumed by the on-going problem of a flat roof with multiple leaks, yet to be solved despite remedial work.

#### ***Staff***

Becki Chafe, *Children & Families Pastor*, became full time again in September, after a year in a 1/3-time role working, whilst Ash Chafe left his 2/3-time role in September as *Youth & Families Pastor*. In October Sarah Patrick relinquished her role as Acting Administrator (but continuing as Communications Officer) as in her stead we welcomed Debbie Dorman. After many years' service Anita Livingston stood down as cleaner and we now employ a cleaning company. Each of these staff members have greatly enhanced the life of Christ Church during a difficult year.

**Christ Church St Albans**  
**Trustees Annual Report**  
For the year ended 31<sup>st</sup> December 2020

**Financial review**

**General Fund**

The table below shows the General Fund income and expenditure result for 2020 and the budget for 2021.

	Actual	Budget	Budget
	2020	2020	2021
	£'000	£'000	£'000
<b>Income</b>			
Donations	146	160	150
Other income	8	16	9
	<b>154</b>	<b>176</b>	<b>159</b>
<b>Expenditure</b>			
Staff costs (including quota share for vicar)	(118)	(126)	(120)
Worship	(5)	(6)	(5)
Community activities	(3)	(3)	(3)
Resources (building and administration)	(15)	(26)	(31)
Outreach	(0)	(0)	(0)
Donations	(18)	(19)	(18)
	<b>(160)</b>	<b>(181)</b>	<b>(177)</b>
<b>Surplus on expenditure for the year</b>	<b>(6)</b>	<b>(4)</b>	<b>(18)</b>

The church ended the year with a larger deficit than budgeted due to income reducing from 2019, but with less than budgeted spending in Staff costs & Resources.

**Building Fund**

Pledges for phase 1 have all been received, any income now received is set aside for phase 2 of the build which is under consideration.

**Reserves policy**

It is the policy of the PCC to maintain, if possible, free reserves which equate to at least three months unrestricted payments, plus £10,000 for emergency repairs (and if budgeting for a deficit, two years of expected deficit in addition). At present this would amount to £98,983; free reserves (general and designated) are currently £202,505.

In line with Government and Church of England rules the church has been closed in 2020 for the duration of the Covid-19 lockdown. The PCC are monitoring the situation and are committed to utilising the reserves as necessary.

**Conclusion**

God's provision is clear. Our careful stewardship of these resources is paramount for the forthcoming year and beyond.

Many thanks to all who are involved in the finances of the Church throughout the year, especially Annie Hwang, Doreen Collins, Mary Cottrell, Becki Chafe, Sarah Patrick and Jonathan Carter. Thanks also to the stewardship of the budget holders for their careful use of the church's financial resources.

**Christ Church St Albans**  
**Trustees Annual Report**  
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**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. Membership of the PCC includes *ex-officio* our Vicar, churchwardens, and members of the Diocesan and General Synods who are on the electoral roll of the Church. Those members of the congregation who are on the electoral roll elect 9 PCC members (3 each year) and 3 Deanery Synod members for three-year terms.

The electoral roll numbered 128 at the 2020 APCM. After each APCM, new PCC members are given briefings on the roles of the PCC, its officers and members, and standing Terms of Reference for its Standing Committee and Action Groups.

The PCC met six times during the year (March, May and June meetings were all cancelled because of the pandemic) with several taking place via ZOOM. A number of committees report to the PCC: the Standing Committee and Action Groups covering Buildings & Grounds, Global Mission and Staffing. The 'Action for Growth Team' (AGT), which advises on ways for the church to grow both in numbers and in spiritual depth, has not met during the year.

The PCC employs the staff mentioned earlier on page 4.

Our Safeguarding policies for children and vulnerable adults are reviewed annually and there are approval procedures for all who work with children and young people including the obtaining of Disclosure and Barring Service clearances.

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**Trustees Annual Report**  
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**Reference and administrative details**

Christ Church St Albans is part of the Diocese of St Albans within the Church of England.

The address is Christ Church Centre, 3 High Oaks, St Albans, Herts AL3 6DJ. The Diocese owns the freehold of the property.

The Church website is at <http://www.ccstalbens.org.uk/>.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006), and is a charity registered with the Charity Commission under charity registration number 1132925. Registration is in the name of The Parochial Church Council of the Ecclesiastical Parish of Christ Church, St Albans. All PCC members are trustees for the registered charity.

The PCC members who have served during the year until the date this report was approved were:

Vicar:	Jeremy Follett
Church Wardens:	Jonathan Carter Meriel Dixon
Diocesan Synod:	Meriel Dixon
Deanery Synod:	Meriel Dixon Brenda Everest (until September 2020)
Elected members:	Malcolm Blaxland Jonathan Carter (until September 2020) Becki Chafe Paul Collis (Treasurer) (until September 2020) Brenda Everest (until September 2020) Jackie Kenealy Kate Kent Sue Medlycott Sarah Patrick Maria Prowse (from September 2020) John Sear Michael Thompson (from September 2020)
Co-opted:	Paul Collis (Treasurer) (from September 2020)

Approved by the PCC on

18 April

2021 and signed on its behalf:



Rev. Jeremy Follett

Christ Church St Albans  
**Statement of Financial Activities**  
For the year ended 31st December 2020

	Note	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and legacies	2	145,770	1,000	146,770	164,591
Fundraising Income	3	-	2,175	2,175	3,000
Investments	4	73	-	73	70
Charitable Activities	5	8,016	-	8,016	15,847
<b>Total Income and endowments</b>		<b>153,859</b>	<b>3,175</b>	<b>157,034</b>	<b>183,508</b>
<b>Expenditure on:</b>					
Charitable activities expenses	6-10	159,550	22,481	182,031	185,455
<b>Total expenditure</b>		<b>159,550</b>	<b>22,481</b>	<b>182,031</b>	<b>185,455</b>
<b>Net income/(expenditure)</b>		<b>(5,691)</b>	<b>(19,306)</b>	<b>(24,997)</b>	<b>(1,947)</b>
Total funds brought forward		208,196	622,727	830,923	832,870
<b>Total funds carried forward</b>		<b>202,505</b>	<b>603,421</b>	<b>805,926</b>	<b>830,923</b>

All activities relate to continuing operations.

The notes on pages 10 to 19 form part of these financial statements

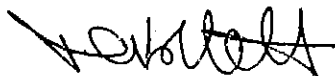


**Christ Church St Albans**  
**Balance Sheet**  
As at 31st December 2020

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		<u>572,567</u>		<u>593,187</u>
<b>Current assets</b>					
Debtors	13	25,762		63,304	
Cash at bank and in hand	14	<u>225,187</u>		<u>203,118</u>	
		250,949		266,422	
<b>Creditors: amounts falling due within one year</b>	15	<u>(17,590)</u>		<u>(16,186)</u>	
<b>Net Current Assets</b>			233,358		250,236
<b>Creditors: amounts falling due after one year</b>	16		0		(12,500)
<b>Net Assets</b>			<u>805,926</u>		<u>830,923</u>
<b>Charlty Funds</b>					
<b>Unrestricted funds</b>	17				
General fund			125,342		131,033
Designated funds			77,163		77,163
<b>Restricted funds</b>	17		<u>603,421</u>		<u>622,727</u>
<b>Total Funds</b>			<u>805,926</u>		<u>830,923</u>

Approved by the Parochial Church Council

18 Apr



The Reverend Jeremy Follett (Chair)

2021 and signed on its behalf by:



Paul Collis (Treasurer)

The notes on pages 10 to 19 form part of these Financial Statements.

# Christ Church St Albans

## Notes to the financial statements

For the year ended 31st December 2020

### 1. Accounting Policies

#### a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 and Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church St Albans constitutes a public benefit charity as defined by FRS 102.

#### b) Funds

General Funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the church and which have not been designated for any other purposes.

Designated Funds are funds whose use is not legally restricted, but whose purpose has been designated by the PCC. The aim and use of each designated fund is set out in the notes to the financial statements. The PCC is entitled to change its mind and to use these funds in whatever way it sees fit.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### c) Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations receivable under Gift Aid donations or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

#### d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

#### e) Fixed assets

Consecrated and beneficed property is not included in accordance with s10 (2) (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2000, there is insufficient cost information available; therefore such assets are not valued in the financial statements. Items acquired since 1<sup>st</sup> January 2000 are capitalised and depreciated over their currently anticipated future economic life.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Leasehold land and buildings comprise the New Building, which was brought into use from October 2011 and the Cabin.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives. The periods used are as follows; -

Leasehold land and buildings - Cabin	4 years
Leasehold land and buildings - New Building	50 years
Furniture and fittings	5-10 years
Other equipment	3-5 years

**f) Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**g) Cash at Bank and In hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**h) Creditors and Provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are normally recognised at their settlement amount after allowing for any trade discounts due.

**i) Financial Instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

**2. Income from Donations and Legacies**

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Tax efficient planned giving	114,758	-	114,758	128,683
Other planned giving	7,060	-	7,060	5,523
Collections at services	1,417	-	1,417	4,908
Tax recoverable through Gift Aid	22,535	-	22,535	25,477
Grant income	-	1,000	1,000	-
Legacies received	-	-	-	-
<b>Total donations and legacies</b>	<b>145,770</b>	<b>1,000</b>	<b>146,770</b>	<b>164,591</b>

**3. Fundraising Income**

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Special appeal - "Building Together"	-	-	-	0
Specific fundraising events and activities	-	2,175	2,175	3,000
	-	2,175	2,175	3,000

**4. Investment Income**

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Interest receivable	73	-	73	70

**5. Income from Charitable Activities**

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Wedding and similar fees	364	-	364	340
Rental income	7,522	-	7,522	15,407
Other	130	-	130	100
	<b>8,016</b>	<b>-</b>	<b>8,016</b>	<b>15,847</b>
<b>Total incoming resources</b>	<b>153,859</b>	<b>3,175</b>	<b>157,034</b>	<b>183,507</b>

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

**6. Analysis of Resources expended by Expenditure Type**

	Staff Costs	Other costs	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Church Activities	35,858	144,733	180,591	184,015
Governance - Independent examiners' fees	-	1,440	1,440	1,440
	<u>35,858</u>	<u>146,173</u>	<u>182,031</u>	<u>185,455</u>

Fees of £1,440 (2019 - £1,440) were payable in the year to the Independent examiner for the examination of the financial statements, and fees of £624 (2018 - £576) were payable to the examiner for other services provided, included within support costs.

**7. Church Activities**

**Summary of expenditure by fund type**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Church activities (as analysed in notes 8 -10)	<u>158,110</u>	<u>22,481</u>	<u>180,591</u>	<u>184,015</u>

**8. Analysis of Resources expended by activities**

	Activities undertaken directly	Support Costs	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Church Activities	<u>146,412</u>	<u>34,179</u>	<u>180,591</u>	<u>184,015</u>

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

**9. Direct Church Activities**

	Direct Costs 2020	Total 2020	Total 2019
	£	£	£
Parish Share	78,139	78,139	76,839
Children and Families Pastor	14,840	14,840	8,738
Other staff costs	21,117	21,117	23,525
Vicars expenses	3,896	3,896	4,199
Worship	5,355	5,355	4,216
Outreach	999	999	2,207
Youth and community activities	1,992	1,992	2,219
Gifts	-	-	279

**Mission giving**

**Home**

St Albans Schools Worker (STEP)	650	650	2,600
The Living Room	500	500	2,000
267 Project	750	750	2,600

**Donations through GMAG**

Mission work of M & S Browne	4,000	4,000	4,000
Mission work of D & A Roche	-	-	-
Mission work of S Young	-	-	1,500
Mission work of R Howson	2,500	2,500	1,500
Mission work of S Boyce	4,000	4,000	4,000
Mission work of S Hwang	-	-	1,000
Gift to CC Project	-	-	-
Gift to Mission Partner	3,675	3,675	-
Gift to Mission Associate	4,000	4,000	3,500
Short term mission	-	-	-
Other	-	-	-

<b>146,412</b>	<b>146,412</b>	<b>144,922</b>
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**10. Overhead costs in support of direct church activities**

	Support Costs 2020	Total 2020	Total 2019
	£	£	£
Buildings and grounds	6,618	6,618	5,779
Utilities	465	465	243
Administration	4,747	4,747	9,044
Insurance	567	567	1,115
Catering	81	81	1,318
Depreciation	21,703	21,703	21,594
	<b>34,179</b>	<b>34,179</b>	<b>39,093</b>

The cost of utilities is stated after offsetting £4,229 (2019 - £4,664) of income from solar generation feed-in tariff.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

**11. Staff Costs**

	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	34,537	29,681
Social security costs	-	-
Pension costs	1,321	2,564
	<b>35,858</b>	<b>32,245</b>

All staff costs have been allocated to the ordinary ministry of the church. Staff costs in relation to any other activities are not considered material.

Key Management Personnel, consisting of the PCC members, received total consideration in the year of £21,099 (2019 - £11,709)

The average number of staff employed by the PCC throughout the year was 5 (2019 - 5). This equates to 2 full time equivalent staff (2019 - 2).

The costs of the vicar are accounted for in payments of the Parish Share to the Diocese of St Albans, with the exception of the vicar's expenses which are disclosed above in Note 9.

No member of staff was paid a salary in excess of £60,000 (2019 - none).

**12. Fixed Assets - Tangible Assets**

	<b>Leasehold land and buildings</b>	<b>Furniture and Fittings</b>	<b>Other equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Asset cost</b>				
Balance brought forward	701,795	60,304	56,669	818,767
Additions	-	-	1,084	1,084
Disposals	-	-	-	-
Balance carried forward	701,795	60,304	57,752	819,851
<b>Accumulated depreciation</b>				
Balance brought forward	(125,275)	(48,117)	(52,189)	(225,581)
Charge for the year	(13,782)	(5,208)	(2,713)	(21,703)
Disposals	-	-	-	-
Balance carried forward	(139,057)	(53,325)	(54,902)	(247,284)
<b>Net Book Value</b>				
Brought forward	576,521	12,186	4,480	593,187
Carried forward	562,738	6,978	2,851	572,567

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

**13. Debtors**

	<b>Total 2020</b>	<b>Total 2019</b>
	£	£
Debtors and prepayments	11,014	20,954
Gift aid owed by HMRC	14,748	42,350
<b>Total</b>	<b>25,762</b>	<b>63,304</b>

**14. Cash at bank and In hand**

	<b>Total 2020</b>	<b>Total 2019</b>
	£	£
The CBF Church of England Deposit Fund	8,680	8,643
Bank accounts and cash	216,507	194,475
<b>Total</b>	<b>225,187</b>	<b>203,118</b>

**15. Creditors: amounts falling due within one year**

	<b>Total 2020</b>	<b>Total 2019</b>
	£	£
Creditors and accruals	5,090	3,686
Interest free loans	12,500	12,500
<b>Total</b>	<b>17,590</b>	<b>16,186</b>

**16. Creditors: amounts falling due after one year**

	<b>Total 2020</b>	<b>Total 2019</b>
	£	£
Interest free loans	-	12,500
<b>Total</b>	<b>-</b>	<b>12,500</b>

The church received an interest free loan from a member of the congregation (non PCC member).



Christ Church St Albans  
**Notes to the financial statements**  
For the year ended 31st December 2020

17. **Statement of funds**

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
<b>Designated funds</b>					
House fund	-	-	-	-	-
Maintenance fund	10,000	-	-	-	10,000
Bequest fund	21,163	-	-	-	21,163
Building fund (designated)	46,000	-	-	-	46,000
	<u>77,163</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,163</u>
<b>General fund</b>					
General	131,033	153,859	(159,550)	-	125,342
<b>Total Unrestricted funds</b>	<u>208,196</u>	<u>153,859</u>	<u>(159,550)</u>	<u>-</u>	<u>202,505</u>
<b>Restricted funds</b>					
Building fund	41,910	-	-	-	41,910
Capital depreciation fund	580,817	-	(20,306)	-	560,511
Grounds fund	-	-	-	-	-
Missionary fund	-	2,175	(2,175)	-	-
Council grant fund	-	1,000	-	-	1,000
	<u>622,727</u>	<u>3,175</u>	<u>(22,481)</u>	<u>-</u>	<u>603,421</u>
<b>Total of funds</b>	<u>830,923</u>	<u>157,034</u>	<u>(182,031)</u>	<u>-</u>	<u>805,926</u>

Maintenance fund – The PCC reserves policy continues to be to have £10,000 in a maintenance fund at any time as a contingency for emergency maintenance

Grounds fund – Money donated by a member of the congregation to carry out improvement work on the Church fabric and grounds, primarily on the Garden of Remembrance

Bequest fund – Accumulation of legacies

Building Fund (designated) – The PCC agreed to maintain a designated building fund to fund any future work as part of the "Building together project".

The Building fund (restricted) contains monies set aside for the "Building Together" Project which is ongoing.

The Capital Depreciation fund was established to allow the cost of all assets purchased as part of the 'Building Together' project to be spread over their useful economic lives, separately from the Building fund. All assets that were historically depreciated to the General fund will continue to do so.

The Missionary fund shows monies received which are passed on to specific nominated mission based charities.

**Christ Church St Albans**  
**Notes to the financial statements**  
For the year ended 31st December 2020

18. **Summary of funds**

	Brought Forward	Income	Expenditure	Transfers between funds	Carried Forward
	£	£	£	£	£
<i>Designated funds</i>	77,163	-	-	-	77,163
<i>General fund</i>	131,033	153,859	(159,550)	-	125,342
	208,196	153,859	(159,550)	-	202,505
<i>Restricted funds</i>	622,727	3,175	(22,481)	-	603,421
	830,923	157,034	(182,031)	-	805,926

19. **Analysis of net assets between funds**

	Unrestricted General	Unrestricted Designated	Restricted	Total 2020	Total 2019
	£	£	£	£	£
Fixed assets	1,316	-	571,252	572,567	593,187
Current Assets	141,564	77,163	32,222	250,949	266,422
Creditors and accruals	(17,538)	-	(53)	(17,590)	(28,686)
	125,342	77,163	603,421	805,926	830,923

20. **Related Parties transactions**

B Chafe member of the PCC is also employed as the Children and Families Pastor for which she received a gross salary of £13,544 (2019 – £6,807). B Chafe received an interest free loan of £1,182 in 2019 to assist with the deposit on her accommodation which was repaid in full in 2020.

S Patrick member of the PCC from APCM 2019 is also employed as Communications Coordinator and is covering the Administrator role for which she received a gross salary of £6,945 (2019 – £4,570).

No members of the PCC were reimbursed any expenses incurred as members of the PCC during 2020. No members were remunerated in the year in their role as trustees (2019 – the same).

Individuals who were members of the PCC during the year and therefore trustees of the charity made donations without conditions to the church totalling £37,092 (2019 – £40,327).

Christ Church St Albans  
**Notes to the financial statements**  
For the year ended 31st December 2020

21. Prior year Statement of Financial Activities

	Note	Unrestricted funds	Restricted funds	Total funds 2019	Total funds 2018
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and legacies	2	164,591	-	164,591	146,419
Fundraising Income	3	-	3,000	3,000	5,798
Investments	4	70	-	70	57
Charitable Activities	5	15,847	-	15,847	15,933
<b>Total Income and endowments</b>		<b>180,508</b>	<b>3,000</b>	<b>183,508</b>	<b>168,207</b>
<b>Expenditure on:</b>					
Charitable activities expenses	6-10	162,369	23,086	185,455	197,173
<b>Total expenditure</b>		<b>162,369</b>	<b>23,086</b>	<b>185,455</b>	<b>197,173</b>
<b>Net income/(expenditure)</b>		<b>18,139</b>	<b>(20,086)</b>	<b>(1,947)</b>	<b>(28,967)</b>
Total funds brought forward		190,057	642,813	832,870	861,836
<b>Total funds carried forward</b>		<b>208,196</b>	<b>622,727</b>	<b>830,923</b>	<b>832,870</b>

## Christ Church St Albans

### Independent Examiner's Report to the Parochial Church Council of the Parish of Christ Church, St Albans

For the year ended 31st December 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2020.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Richard Hill, FCA  
GRIFFIN STONE MOSCROP & CO  
CHARTERED ACCOUNTANTS  
21-27 Lamb's Conduit Street  
London WC1N 3GS

Date 4 May 2021