

Charity number: 1132910

LOSTWITHIEL EDUCATIONAL TRUST

ANNUAL REPORT

31 DECEMBER 2022

LOSTWITHIEL EDUCATIONAL TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

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**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/01/2022 To 31/12/2022

Charity name: Lostwithiel Educational Trust

Charity registration number: 1132910

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | 1) PROVISION OF ITEMS, SERVICES AND FACILITIES FOR LOSTWITHIEL SCHOOL AND ST WINNOWS SCHOOL. 2) THE PROMOTION OF EDUCATION (INCLUDING THE SOCIAL AND PHYSICAL TRAINING) OF PUPILS ATTENDING THE SCHOOLS. 3) THE PROMOTION OF EDUCATION OF CHILDREN AND YOUNG PERSONS UNDER THE AGE OF 25 YEARS RESIDENT IN THE AREA OF BENEFIT. 4)THE PROMOTION OF CHRISTIAN RELIGIOUS EDUCATION IN THE AREA OF BENEFIT. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | GRANT PAYMENTS MADE TO EACH OF THE SCHOOLS AND TO INDIVIDUALS |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED ON PUBLIC BENEFIT |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|---|
| Policy on grant making | Para 1.38 | THE TRUSTS ANNUAL INCOME IS DERIVED FROM A LEASE OF THE TRUST'S PROPERTY FOR OCCUPATION BY LOSTWITHIEL SCHOOL AND THE POLICY OF THE TRUST IS TO MAKE PAYMENT OF MOST OF THAT INCOME BY PAYMENTS TO THE 2 SCHOOLS IN PROPORTION TO THE SIZE OF THE SCHOOL ROLL |
| Policy on social investment including program related investment | Para 1.38 | THE TRUST DOES NOT FOLLOW A POLICY OF SOCIAL INVESTMENT. THE AIMS OF THE TRUST ARE THE IMPROVEMENT OF THE EDUCATION OF CHILDREN IN LOSTWITHIEL |
| Contribution made by volunteers | Para 1.38 | THE TRUSTEES ARE UNPAID VOLUNTEERS |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | THE TRUSTEES REQUEST AN ACCOUNT FROM THE SCHOOLS OF THE MEANS TO WHICH FUNDS HAVE BEEN GRANTED AND RECENTLY HAVE LOOKED FOR THE SCHOOLS TO IDENTIFY PROJECTS TO SHOW THE DIFFERENCE THE FUNDS MAKE FROM THE NORMAL RUNNING OF THE SCHOOL. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|---|
| Achievements against objectives set | Para 1.41 | N/A |
| Performance of fundraising activities against objectives set | Para 1.41 | N/A |
| Investment performance against objectives | Para 1.41 | THE TRUST FUNDS RECEIVED BY WAY OF RENT ARE SUBSTANTIALLY PAID TO THE SCHOOLS. THE CAPITAL BALANCE HELD IS SAVED IN SEVERAL BANK ACCOUNTS AND IS NOT MANAGED BY WAY OF ACTIVE INVESTMENT AS THE OBJECT IS NOT TO INCUR RISK AS TO THE RESOURCES |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | THE CHARITY GENERATED NET RECEIPTS OF £10,525 AND ENDED THE YEAR WITH CASH FUNDS OF £220,175. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | |
| Amount of reserves held | Para 1.22 | |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | THE PRIMARY SOURCE OF FUNDS IS RENTS CHARGED ON THE LEASE OF TRUST PROPERTY. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|---|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | CHARITY COMMISSION APPROVED SCHEME |
| How is the charity constituted? (e.g. unincorporated association, CIO) | Para 1.25 | UNINCORPORATED ASSOCIATION |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | THE VICAR OF LOSTWITHIEL IS A TRUSTEE. CURRENTLY THIS IS REVEREND PAUL BEYNON ANN MOODY IS A FOUNDER TRUSTEE. ALAN PAUL BASSETT IS CHAIR. HE IS A SOLICITOR. ROGER SMITH IS TREASURER ALISON MCDONALD WAS APPOINTED AS A TRUSTEE AND WAS INVITED TO BECOME A TRUSTEE AS SHE WAS A TEACHER |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | THE LOSTWITHIEL EDUCATION TRUST |
| Other name the charity uses | |
| Registered charity number | |
| Charity's principal address | 3 COFFA BRIDGE CLOSE LOSTWITHIEL CORNWALL PL22 0EB |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------------|-----------------|-----------------------------------|---|
| 1 | ALAN PAUL BASSETT | CHAIR | | |
| 2 | ANN MOODY | SECRETARY | | |
| 3 | ROGER SMITH | TREASURER | | |
| 4 | ALISON CLARE MCDONALD | | | |
| 5 | REVEREND PAUL BEYNON | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|


Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---|--|
| Signature(s) |  | |
| Full name(s) | ALAN PAUL BASSETT | |
| Position (eg Secretary, Chair, etc) | CHAIR | |
| Date | 22-1-2026 | |

Independent examiner's report To the trustees of Lostwithiel Educational Trust

I report to the trustees on my examination of the accounts of the Lostwithiel Educational Trust (the Trust) for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. Independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Amy Sole FCA

Dated: 29-01-26

**Phillips Frith LLP
9 Tregarne Terrace
St Austell
Cornwall
PL25 4DD**



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity name: **St Andrew's Primary School**

Reference number: **112719**

Receipts and payments accounts

CC16a

For the period
from

Period from date
01/01/2022

To

Period to date
31/12/2022

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|---|---|---|--|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Rent - Lostwithiel Primary School | 40,000 | - | - | 40,000 | - |
| Scottish Widows Interest | 140 | - | - | 140 | - |
| Shawbrook Fixed Interest | 334 | - | - | 334 | - |
| Shawbrook 60 Day Interest | 127 | - | - | 127 | - |
| CAF Bank Interest | 6 | - | - | 6 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 40,607 | - | - | 40,607 | - |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 40,607 | - | - | 40,607 | - |
| A3 Payments | | | | | |
| Grant to Lostwithiel School | 19,000 | - | - | 19,000 | - |
| Grant to St Winnow School | 11,000 | - | - | 11,000 | - |
| Various small grants <£3k | - | - | - | - | - |
| Bank charges | 82 | - | - | 82 | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 30,082 | - | - | 30,082 | - |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 30,082 | - | - | 30,082 | - |
| Net of receipts/(payments) | 10,525 | - | - | 10,525 | - |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 209,650 | - | - | 209,650 | - |
| Cash funds this year end | 220,175 | - | - | 220,175 | - |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---|--|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Scottish Widows Account | 102,603 | - | - |
| | Shawbrook Fixed Account | 48,097 | | |
| | Shawbrook 60 Day Notice Account | 41,723 | - | - |
| | CAF Cash Account | 27,752 | - | - |
| | Total cash funds | 220,175 | - | - |
| | (agree balances with receipts and payments account(s)) | | | |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| | | | | |