

THE LOLLIPOP FOUNDATION

England & Wales · Charity number 1132909

Details

Status Registered

Legal form Trust

Registered 2009-11-23

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 0117 313 8200

Email charitabletrusts@ludlowtrust.com

Activities

Objects: 2.2 THE OBJECTS ("THE OBJECTS") OF THE TRUST ARE TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. 2.3 THE TRUSTEES SHALL APPLY THE INCOME AND, IN THEIR ABSOLUTE DISCRETION, THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT AND IN DOING SO MAY MAKE GRANTS AND DONATIONS TO SUCH INSTITUTIONS, FOUNDATIONS, TRUSTS, INDIVIDUALS AND UNDERTAKINGS, AT SUCH TIME AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£133,319	£99,887	-	-
2024-06-30	£59,686	£100,226	-	-
2023-06-30	£41,475	£98,908	-	-
2022-06-30	£108,762	£100,292	-	-
2021-06-30	£25,256	£98,458	-	-

Trustees

Name	Role	Appointed
Dr Paul Nicholson		2018-03-29
LADY PATRICIA DOREEN CALNE		
LUDLOW TRUST CO LTD		2022-02-14
SUSANNE CALNE		

THE LOLLIPOP FOUNDATION

England & Wales - Charity number 1132909

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 July 2024 To 30 June 2025

Charity name: The Lollipop Foundation

Charity registration number: 1132909

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales, in any part of the world and in such manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made four grants as follows:</p> <ul style="list-style-type: none">• Royal College of Surgeons (Pump Printing) £10,000• Royal College of Surgeons (Fellowship Award) £65,000• Sir Roy Calne Prize for Science £500• Sir Roy Calne Prize for Art £500

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £80,579 (2024: £167,446) and investments valued at £2,126,652 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £89,962 (2024: £46,696).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 09 November 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors or their survivors of them and subject to this by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration nor reimbursed any expenses in the year under review.</p> <p>During the year Ludlow Trust Company were paid fees for trust administration services and cash management fees of £13,273 (2024: £14,644). These fees are authorised under clause 6 of the trust deed.</p>

Other		
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Reference and Administrative details

Charity name	The Lollipop Foundation
Other name the charity uses	
Registered charity number	1132909
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lady Patricia Doreen Calne	Settlor		
2	Susanne Calne			
3	Professor Paul Nicholson			
4	Ludlow Trust Company Limited			
5				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Matthew John Wickers		
Christopher Ian Thurlow		
Walter Duncan Coxon		
Gary St John Collins		
Ali Reza Sarikhani		
Ziba Christine Sakine Sarikhani		
John Steven Dennis	Resigned (25/10/2024)	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Matthew Winterbottom</i>	
Full name(s)	Matthew Winterbottom	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	06 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Lollipop Foundation

1132909

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.07.2024		30.06.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	35,596	-	-	35,596	51,786
Interest received	8,823	-	-	8,823	7,900
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	44,419	-	-	44,419	59,686
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,358,661	1,358,661	1,463,076
	-	-	-	-	-
Sub total	-	-	1,358,661	1,358,661	1,463,076
Total receipts	44,419	-	1,358,661	1,403,080	1,522,762
A3 Payments					
Grants awarded	76,000	-	-	76,000	76,000
Investment manager fees (VAT inclusive)	-	-	9,834	9,834	8,802
Trust Management fees (VAT inclusive)	12,953	-	-	12,953	14,279
Independent Examiners fees	180	-	-	180	780
Cash management fee	320	-	-	320	365
Accountants fees	600	-	-	600	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	90,053	-	9,834	99,887	100,226
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,346,794	1,346,794	1,438,052
	-	-	-	-	-
Sub total	-	-	1,346,794	1,346,794	1,438,052
Total payments	90,053	-	1,356,628	1,446,681	1,538,278
Net of receipts/(payments)	- 45,634	-	2,033	- 43,601	- 15,516
A5 Transfers between funds	88,900	-	88,900	-	-
A6 Cash funds last year end	46,696	-	167,446	214,142	229,658
Cash funds this year end	89,962	-	80,579	170,541	214,142

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	80,579
	Income account	89,962	-	-
		-	-	-
	Total cash funds	89,962	-	80,579
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,126,652
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Matthew Winterbottom</i>	Matthew Winterbottom on behalf of Ludlow Trust Company Limited (Trustee)	06 March 2026	

Independent Examiner's Report to the Trustees of The Lollipop Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 06 March 2026

THE LOLLIPOP FOUNDATION

England & Wales - Charity number 1132909

Accounts



Receipts and payments accounts

CC16a

For the period from	Period start date 01.07.2023	To	Period end date 30.06.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	51,786	-	-	51,786	39,493
Interest received	7,900	-	-	7,900	1,982
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	59,686	-	-	59,686	41,475
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,463,076	1,463,076	758,530
	-	-	-	-	-
Sub total	-	-	1,463,076	1,463,076	758,530
Total receipts	59,686	-	1,463,076	1,522,762	800,005
A3 Payments					
Grants awarded	76,000	-	-	76,000	75,000
Investment manager fees (VAT inclusive)	-	-	8,802	8,802	8,599
Trust Management fees (VAT inclusive)	14,279	-	-	14,279	14,431
Independent Examiners fees	780	-	-	780	780
Cash management fee	365	-	-	365	97
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	91,424	-	8,802	100,226	98,907
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,438,052	1,438,052	760,340
	-	-	-	-	-
Sub total	-	-	1,438,052	1,438,052	760,340
Total payments	91,424	-	1,446,854	1,538,278	859,247
Net of receipts/(payments)	- 31,738	-	16,222	- 15,516	- 59,242
A5 Transfers between funds	24,973	-	- 24,973	-	-
A6 Cash funds last year end	51,461	-	176,197	227,658	288,900
Cash funds this year end	44,696	-	167,446	212,142	229,658

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	167,446
	Income account	44,696	-	-
		-	-	-
	Total cash funds	44,696	-	167,446
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,055,318
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Matthew Winterbottom</i>	Matthew Winterbottom on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 July 2023 To 30 June 2024

Charity name: The Lollipop Foundation

Charity registration number: 1132909

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales, in any part of the world and in such manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made four grants as follows:</p> <p>Royal College of Surgeons (pump priming) £10,000</p> <p>Royal College of Surgeons (Research Fellowship) £65,000</p> <p>Sir Roy Caine Prize for Art £500</p> <p>Sir Roy Caine prize for Science £500</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £44,696 (2023: £51,461). In addition to the free reserves the charity has bank balances of £167,446 (2023: £176,197) and investments valued at £2,053,318 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

<p>Investment policy and objectives including any social investment policy adopted</p>	<p>Para 1.46</p>	
<p>A description of the principal risks facing the charity</p>	<p>Para 1.46</p>	
<p>Other</p>		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 09 November 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors or their survivors of them and subject to this by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration nor reimbursed any expenses in the year under review.</p> <p>During the year Ludlow Trust Company were paid fees for trust administration services of £14,279. These fees are authorised under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Lollipop Foundation
Other name the charity uses	
Registered charity number	1132909
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lady Patricia Doreen Calne	Settlor		
2	Susanne Calne			
3	Professor Paul Nicholson			
4	Ludlow Trust Company Limited			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

18			
19			
20			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Matthew Winterbottom</i>	
Full name(s)	Matthew Winterbottom on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Lollipop Foundation

**On accounts for the year
ended**

30th June 2024

**Charity no
(if any)**

1132909

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Mr Keith Felton

Date:

17-02-2025

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a black border, intended for the user to provide details as requested in the text above.






2025-02-24Lollipop-Accounts

Final Audit Report

2025-02-24

Created:	2025-02-24
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAx5yb8b4cenuoFLZ8KT3TGYtaZA21Jdm2

"2025-02-24Lollipop-Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-02-24 - 2:36:33 PM GMT
-  Document emailed to Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com) for signature
2025-02-24 - 2:36:38 PM GMT
-  Email viewed by Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com)
2025-02-24 - 2:36:56 PM GMT
-  Document e-signed by Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com)
Signature Date: 2025-02-24 - 5:11:09 PM GMT - Time Source: server
-  Agreement completed.
2025-02-24 - 5:11:09 PM GMT

THE LOLLIPOP FOUNDATION

England & Wales - Charity number 1132909

Accounts



Receipts and payments accounts

CC16a

For the period from	Period start date 01.07.2022	To	Period end date 30.06.2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	39,493	-	-	39,493	31,081
Interest received	839	-	1,142	1,982	104
Returned grants	-	-	-	-	4,984
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,332	-	1,142	41,475	36,169
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	758,530	758,530	1,194,669
	-	-	-	-	-
Sub total	-	-	758,530	758,530	1,194,669
Total receipts	40,332	-	759,673	800,005	1,230,838
A3 Payments					
Grants awarded	75,000	-	-	75,000	75,000
Investment manager fees (VAT inclusive)	-	-	8,599	8,599	22,663
Trust Management fees (VAT inclusive)	-	-	14,431	14,431	1,849
Independent Examiners fees	-	-	780	780	780
Cash management fee	97	-	-	97	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	75,097	-	23,811	98,908	100,292
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	760,340	760,340	1,181,146
	-	-	-	-	-
Sub total	-	-	760,340	760,340	1,181,146
Total payments	75,097	-	784,151	859,248	1,281,438
Net of receipts/(payments)	- 34,765	-	- 24,478	- 59,243	- 50,600
A5 Transfers between funds				-	-
A6 Cash funds last year end	88,226		200,675	288,901	339,501
Cash funds this year end	53,461		176,197	229,658	288,901

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	176,197
	Income account	53,461	-	-
		-	-	-
	Total cash funds	53,461	-	176,197
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	1,810,262
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Matthew Winterbottom</i>	Matthew Winterbottom on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01 June 2022 To 31 May 2023

Charity name: The Lollipop Foundation

Charity registration number: 1132909

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales, in any part of the world and in such manner as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made two grants totalling £75,000 to The Royal College of Surgeons.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £53,461 (2022: £88,226). In addition to the free reserves the charity has bank balances of £176,197 (2022: £200,675) and investments valued at £1,810,262 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any		

social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 09 November 2009
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the settlors or their survivors of them and subject to this by the trustees from time to time.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration nor reimbursed any expenses in the year under review.</p> <p>During the year Ludlow Trust Company were paid fees for trust administration services of £14,431. These fees are authorised under clause 6 of the trust deed.</p>
Other		

Reference and Administrative details

Charity name	The Lollipop Foundation
Other name the charity uses	
Registered charity number	1132909
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lady Patricia Doreen Calne	Settlor		
2	Susanne Calne			
3	Professor Paul Nicholson			
4	Ludlow Trust Company Limited			
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20			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Matthew Winterbottom</i>	
Full name(s)	Matthew Winterbottom on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Lollipop Foundation

**On accounts for the year
ended**

30th June 2023

**Charity no
(if any)**

1132909

Set out on pages

1 to 2

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th June 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

15/3/2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.






2024-03-26Lollipop-ReceiptsAndPayments

Final Audit Report

2024-03-26

Created:	2024-03-26
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMYomoBtceSszc8AMa-kfDvOoRYtjD5Pn

"2024-03-26Lollipop-ReceiptsAndPayments" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2024-03-26 - 11:33:07 AM GMT
-  Document emailed to Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com) for signature
2024-03-26 - 11:33:12 AM GMT
-  Email viewed by Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com)
2024-03-26 - 11:37:11 AM GMT
-  Document e-signed by Matthew Winterbottom (matthew.winterbottom@ludlowtrust.com)
Signature Date: 2024-03-26 - 11:39:05 AM GMT - Time Source: server
-  Agreement completed.
2024-03-26 - 11:39:05 AM GMT

THE LOLLIPOP FOUNDATION

England & Wales - Charity number 1132909

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month July	Year 2021		Day 30	Month June	Year 2022

Section A Reference and administration details

Charity name The Lollipop Foundation

Other names charity is known by

Registered charity number (if any) 1132909

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lady Patricia Doreen Calne	(Settlor)		
2	Susanne Calne			
3	Professor Paul Nicholson			
4	Coutts & Co		To 14 February 2022	
5	Ludlow Trust Company Limited		From 14 February 2022	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 09 November 2009
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed the settlors or their survivors of them and subject to this the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity’s organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees’ consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made one grant totalling £75,000 as shown in the notes to the accounts..

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £88,226 (2021: £57,093).
In addition to the free reserves the charity has cash balances of £200,675 (2021: £282,408) and investment assets of £1,781,169 within the expendable endowment fund which can be released to support the activities of the charity.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thulow</i>	
Full name(s)	Chris Thulow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	31 March 2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Lollipop Foundation	No (if any) 1132909
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 July 2021	To	Period end date 30 June 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	-	-	2,000
Gift aid received	-	-	-	-	500
Income from investments	31,081	-	-	31,081	24,444
Income from bank interest	104	-	-	104	32
Returned grants	4,984	-	-	4,984	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,169	-	-	36,169	26,976
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,194,669	1,194,669	1,388,807
	-	-	-	-	-
Sub total	-	-	1,194,669	1,194,669	1,388,807
Total receipts	36,169	-	1,194,669	1,230,838	1,415,783
A3 Payments					
Grants awarded	75,000	-	-	75,000	75,000
Inv mgmt and admin	-	-	22,663	22,663	22,678
Legal fees	-	-	-	-	-
Independent examiner	780	-	-	780	780
Administrative services	1,849	-	-	1,849	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	77,629	-	22,663	100,292	98,458
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,181,146	1,181,146	1,367,979
	-	-	-	-	-
Sub total	-	-	1,181,146	1,181,146	1,367,979
Total payments	77,629	-	1,203,809	1,281,438	1,466,437
Net of receipts/(payments)	(41,460)	-	(9,140)	(50,600)	(50,654)
A5 Transfers between funds	72,593	-	(72,593)	-	-
A6 Cash funds last year end	57,093	-	282,408	339,501	390,155
Cash funds this year end	88,226	-	200,675	288,901	339,501

Section B Statement of assets and liabilities at the end of the period


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	200,675
	Reserve account	-	-	-
	Income account	88,226	-	-
	Total cash funds	88,226	-	200,675
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	1,781,169
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	2,187	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	1,506	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Chris Thurlow On behalf of Ludlow Trust Company Limited	31 March 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient (1 unless stated/UK unless stated)	£
Royal College of Surgeons of England	75,000
	<hr/> <hr/> 75,000

C3 Related party transactions

No trustee received any remuneration nor expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to February 2022, was paid fees for the provision of administration and investment management services amounting to £21,526. Ludlow Trust Company Limited, a trustee of the charity from February 2022, was paid fees for administrative services from appointment to the reporting date totalling £1,849. These fees are authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Lollipop Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

01 April 2023

Date

THE LOLLIPOP FOUNDATION

England & Wales - Charity number 1132909

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month July	Year 2020		Day 30	Month June	Year 2021

Section A Reference and administration details

Charity name The Lollipop Foundation

Other names charity is known by

Registered charity number (if any) 1132909

Charity's principal address

Trustee Department	
1 st Floor, Tower Wharf	
Cheese Lane, Bristol	
Postcode	BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lady Patricia Doreen Calne	(Settlor)		
2	Susanne Calne			
3	Professor Paul Nicholson			
4	Coutts & Co		To 14 February 2022	
5	Ludlow Trust Company Limited		From 14 February 2022	
6				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 09 November 2009
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed the settlors or their survivors of them and subject to this the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made one grant totalling £75,000 as shown in the notes to the accounts..

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £57,093 (2020: £107,617).

In addition to the free reserves the charity has cash balances of £282,408 (2020: £282,538) and investment assets of £1,911,016 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Matthew Winterbottom</i>	
Full name(s)	Matthew Winterbottom On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 20 April 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Lollipop Foundation	No (if any) 1132909
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CC16a

Receipts and payments accounts

For the period from	Period start date 01 July 2020	To	Period end date 30 June 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Addition to trust	-	-	2,000	2,000	2,120
Gift aid received	-	-	500	500	1,000
Income from investments	24,444	-	-	24,444	33,687
Income from bank interest	32	-	-	32	1,243
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	24,476	-	2,500	26,976	38,050
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,388,807	1,388,807	573,464
	-	-	-	-	-
Sub total	-	-	1,388,807	1,388,807	573,464
Total receipts	24,476	-	1,391,307	1,415,783	611,514
A3 Payments					
Grants awarded	75,000	-	-	75,000	-
Inv mgmt and admin	-	-	22,678	22,678	22,725
Legal fees	-	-	-	-	-
Independent examiner	780	-	-	780	400
Trustee expenses	-	-	-	-	47
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	75,780	-	22,678	98,458	23,172
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,367,979	1,367,979	598,721
	-	-	-	-	-
Sub total	-	-	1,367,979	1,367,979	598,721
Total payments	75,780	-	1,390,657	1,466,437	621,893
Net of receipts/(payments)	(51,304)	-	650	(50,654)	(10,379)
A5 Transfers between funds	780	-	(780)	-	-
A6 Cash funds last year end	107,617	-	282,538	390,155	400,534
Cash funds this year end	57,093	-	282,408	339,501	390,155

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	26,094
	Reserve account	-	-	256,314
	Income account	57,093	-	-
	Total cash funds	57,093	-	282,408
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	1,911,016
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	6,094	
	Independent examination	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Matthew Winterbottom On behalf of Ludlow Trust Company Limited	20 April 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient (1 unless stated/UK unless stated)	£
Royal College of Surgeons of England	75,000
	<hr/> <hr/>
	75,000

C3 Related party transactions

No trustee received any remuneration and one trustee was reimbursed travel expenses totalling £47 in the year under review.

During the year under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £22,678 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Lollipop Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

21 April 2022

Date