

**REGISTERED COMPANY NUMBER: 06990058 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132908**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st August 2024**  
**for**  
**Hatch Warren Under Fives Pre-School Ltd**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**Hatch Warren Under Fives Pre-School Ltd**

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for the Year Ended 31st August 2024**

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## **Hatch Warren Under Fives Pre-School Ltd**

### **Report of the Trustees** **for the Year Ended 31st August 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to provide education and care to children primarily under the statutory school age, and encourage parents to work alongside us providing for the needs of their children by:

- a) offering appropriate play, education and care facilities and training courses, providing an opportunity for parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- c) Instigating and adhering to and furthering the aims and objects of the government to fulfil statutory requirements.

##### **Social investments**

The charity's activities benefit the public by enhancing the development and education of pre-school children. The trustees have considered that this complies with the Charities Commission guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity has provided the local community with the resources to further educate pre-school age children in accordance with its objectives.

#### **FINANCIAL REVIEW**

This academic year has seen both Preschools back to pre-Covid levels from the start and with waiting lists for the following year. We have also seen a change in the number of 2 year old places required as a result of the additional free 15 hours funding supplied by the government for working parents, which has caused some exciting new challenges at the settings.

The Preschools made a significant surplus of £15,306 (2023 surplus of £1,442), with Hatch Warren's surplus of £18,502 being offset by deficit for Kempshott of £3,196. The surplus arising predominantly from the supplementary funding received from the government between September and March which resulted in an additional £17,085 which was not allowed for in the budget. This was partially offset by the increase in the minimum wage of 9% which meant an above inflation increase in staff salaries across the board of 7% which has been topped up in 2024/5 to the 9%.

The new provision for 2 year-olds has required a few adjustments to the Preschools with a new Caterpillar room being added in Hatch Warren for 2024/5 to specifically cater for the 2 year-olds. The surplus from 2023/4 has been used to help furnish and buy new resources both for this room and the current Butterfly room. Both Preschools continue to offer an excellent quality of educational provision, whilst carefully controlling the expenditure in this current challenging environment. The extra income received for our special educational needs children has enabled Kempshott Preschool to purchase some extra equipment for both their outside and inside areas which the children seem to be enjoying. The Trustees fully support the continued investment in staff development and resources.

The charity has reserves of £139,885 at the balance sheet date and the trustees have reviewed the Reserves Policy and believe this is sufficient to cover 3 months running cost of the organisation, whilst allowing for fluctuations in children and provision for staff redundancies.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **Hatch Warren Under Fives Pre-School Ltd**

### **Report of the Trustees for the Year Ended 31st August 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

Trustees are elected from the members, being of good standing within the local community. Between 2 and 10 members are elected with no more than 3 co-opted members, to form a management committee.

##### **Organisational structure**

A committee of directors and charity trustees are responsible for the overall management and control of the pre-school. The committee comprises three officers, between 2 and 10 elected members and no more than 3 co-opted members. The committee is required to meet at least three times a year. No member may serve more than 6 years on the committee. The day to day running of the pre-school is undertaken by the managers and deputies who are overseen by the Preschool Operations Manager who reports to the trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06990058 (England and Wales)

##### **Registered Charity number**

1132908

##### **Registered office**

Hatch Warren Community Centre  
Long Cross Lane  
Hatch Warren  
Basingstoke  
Hampshire  
RG22 4XF

##### **Trustees**

Bethany Luckett  
Michelle Beverley  
Jessica Roach  
Nikole Facey  
Katie Oliver  
Sam Haydn Bowen  
Layla Hallet  
Chloe Buckingham  
Laura Newhouse  
Helen Eastick  
Laura Murphy  
Kirsty Anthony

Chair  
Secretary - appointed 4th December 2023  
Treasurer  
Safeguarding Officer  
- resigned 5th October 2023  
- resigned 4th December 2023  
- appointed 1st January 2024  
- appointed 1st January 2024

##### **Independent Examiner**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Approved by order of the board of trustees on 25th November 2024 and signed on its behalf by:



Jessica Roach - Trustee

**Independent Examiner's Report to the Trustees of  
Hatch Warren Under Fives Pre-School Ltd**

**Independent examiner's report to the trustees of Hatch Warren Under Fives Pre-School Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

27th November 2024

**Hatch Warren Under Fives Pre-School Ltd**

**Statement of Financial Activities  
for the Year Ended 31st August 2024**

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	1,475	423
<b>Charitable activities</b>	5		
Development and education of pre-school children		295,205	258,272
Other trading activities	3	1,278	2,685
Investment income	4	3,374	2,910
<b>Total</b>		<u>301,332</u>	<u>264,290</u>
 <b>EXPENDITURE ON</b>			
Raising funds		222	1,198
<b>Charitable activities</b>	6		
Development and education of pre-school children		285,804	261,650
<b>Total</b>		<u>286,026</u>	<u>262,848</u>
 <b>NET INCOME</b>		15,306	1,442
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		124,579	123,137
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>139,885</u></u>	<u><u>124,579</u></u>

The notes form part of these financial statements

# **Hatch Warren Under Fives Pre-School Ltd**

## **Balance Sheet** **31st August 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	11	479	767
Cash at bank and in hand		146,335	130,877
		<u>146,814</u>	<u>131,644</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(4,625)	(2,753)
<b>NET CURRENT ASSETS</b>		<u>142,189</u>	<u>128,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		142,189	128,891
<b>PROVISIONS FOR LIABILITIES</b>	13	(2,304)	(4,312)
<b>NET ASSETS</b>		<u>139,885</u>	<u>124,579</u>
<b>FUNDS</b>	14		
Unrestricted funds		139,885	124,579
<b>TOTAL FUNDS</b>		<u>139,885</u>	<u>124,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Hatch Warren Under Fives Pre-School Ltd**

**Balance Sheet - continued  
31st August 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th November 2024 and were signed on its behalf by:



Bethany Lockett - Trustee



Jessica Roach - Trustee



## **Hatch Warren Under Fives Pre-School Ltd**

### **Notes to the Financial Statements for the Year Ended 31st August 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Costs of generating funds comprise the costs of generating voluntary income and the costs of trading for fundraising purposes.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees,

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are no restricted funds.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Hatch Warren Under Fives Pre-School Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024**

**2. DONATIONS AND LEGACIES**

	31.8.24	31.8.23
	£	£
Donations	1,475	423
	<u>          </u>	<u>          </u>

**3. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising events	971	2,075
Sales income	307	610
	<u>          </u>	<u>          </u>
	1,278	2,685
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Deposit account interest	3,374	2,910
	<u>          </u>	<u>          </u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.8.24	31.8.23
	Development and education of pre-school children	Total activities
	£	£
Grants	267,829	208,234
Fee income - Playgroup	27,376	50,038
	<u>          </u>	<u>          </u>
	295,205	258,272
	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	31.8.24	31.8.23
	£	£
HCC - Early Years Education funding	261,290	180,727
HCC - Special Education Needs funding	-	6,303
HCC - 2 Year Old funding	146	14,648
Apprentice funding	-	2,000
HCC - IDACI/EYPP	6,393	4,556
	<u>          </u>	<u>          </u>
	267,829	208,234
	<u>          </u>	<u>          </u>

# **Hatch Warren Under Fives Pre-School Ltd**

## **Notes to the Financial Statements - continued for the Year Ended 31st August 2024**

### **6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Development and education of pre-school children	285,081	723	285,804

### **7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.8.24 £	31.8.23 £
Staff costs	224,127	196,284
Trustees' expenses	645	343
Rent and services	37,654	35,127
Insurance	1,936	1,780
Telephone	586	536
Postage and stationery	554	442
Website costs	631	587
Sundries	430	361
Play materials and refreshment	4,985	3,967
Toys & equipment	1,443	4,017
Staff training	939	2,627
Staff uniforms	650	836
DBS charges	350	447
Premises expenses	2,485	1,056
Software costs	289	809
IT costs	500	191
Operating licences	748	606
SEN resources	23	6,354
IDACI/EYPP costs	6,106	4,541
	285,081	260,911

### **8. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Development and education of pre-school children	333	390	723

**Hatch Warren Under Fives Pre-School Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024**

**8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Finance**

	31.8.24	31.8.23
	Development and education of pre-school children	Total activities
	£	£
Bank charges	333	349
	<u>          </u>	<u>          </u>

**Governance costs**

	31.8.24	31.8.23
	Development and education of pre-school children	Total activities
	£	£
Accountancy fees	390	390
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**Trustees' expenses**

	31.8.24	31.8.23
	£	£
Trustees' expenses	645	343
	<u>          </u>	<u>          </u>

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Childcare assistants	17	15
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

# **Hatch Warren Under Fives Pre-School Ltd**

## **Notes to the Financial Statements - continued for the Year Ended 31st August 2024**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31.8.24	31.8.23
		£	£
Trade debtors		479	-
Prepayments and accrued income		-	767
		<u>479</u>	<u>767</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		31.8.24	31.8.23
		£	£
Accruals and deferred income		4,625	2,753
		<u>4,625</u>	<u>2,753</u>
<b>13. PROVISIONS FOR LIABILITIES</b>			
		31.8.24	31.8.23
		£	£
Provisions		2,304	4,312
		<u>2,304</u>	<u>4,312</u>
<b>14. MOVEMENT IN FUNDS</b>			
		Net	
	At 1.9.23	movement	At
	£	in funds	31.8.24
		£	£
<b>Unrestricted funds</b>			
General fund	124,579	15,306	139,885
	<u>124,579</u>	<u>15,306</u>	<u>139,885</u>
<b>TOTAL FUNDS</b>	<u>124,579</u>	<u>15,306</u>	<u>139,885</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	301,332	(286,026)	15,306
	<u>301,332</u>	<u>(286,026)</u>	<u>15,306</u>
<b>TOTAL FUNDS</b>	<u>301,332</u>	<u>(286,026)</u>	<u>15,306</u>
<b>Comparatives for movement in funds</b>			
		Net	
	At 1.9.22	movement	At
	£	in funds	31.8.23
		£	£
<b>Unrestricted funds</b>			
General fund	123,137	1,442	124,579
	<u>123,137</u>	<u>1,442</u>	<u>124,579</u>
<b>TOTAL FUNDS</b>	<u>123,137</u>	<u>1,442</u>	<u>124,579</u>

**Hatch Warren Under Fives Pre-School Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	264,290	(262,848)	1,442
<b>TOTAL FUNDS</b>	<u>264,290</u>	<u>(262,848)</u>	<u>1,442</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	123,137	16,748	139,885
<b>TOTAL FUNDS</b>	<u>123,137</u>	<u>16,748</u>	<u>139,885</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	565,622	(548,874)	16,748
<b>TOTAL FUNDS</b>	<u>565,622</u>	<u>(548,874)</u>	<u>16,748</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

**Hatch Warren Under Fives Pre-School Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st August 2024**

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,475	423
<b>Other trading activities</b>		
Fundraising events	971	2,075
Sales income	307	610
	<hr/> 1,278	<hr/> 2,685
<b>Investment income</b>		
Deposit account interest	3,374	2,910
<b>Charitable activities</b>		
Grants	267,829	208,234
Fee income - Playgroup	27,376	50,038
	<hr/> 295,205	<hr/> 258,272
<b>Total incoming resources</b>	301,332	264,290
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fundraising costs	222	1,213
Bad debts	-	(15)
	<hr/> 222	<hr/> 1,198
<b>Charitable activities</b>		
Trustees' expenses	645	343
Wages	220,770	193,277
Pensions	3,357	3,007
Rent and services	37,654	35,127
Insurance	1,936	1,780
Telephone	586	536
Postage and stationery	554	442
Website costs	631	587
Sundries	430	361
Play materials and refreshment	4,985	3,967
Toys & equipment	1,443	4,017
Staff training	939	2,627
Staff uniforms	650	836
DBS charges	350	447
Premises expenses	2,485	1,056
Software costs	289	809
IT costs	500	191
Operating licences	748	606
Carried forward	278,952	250,016

This page does not form part of the statutory financial statements

**Hatch Warren Under Fives Pre-School Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st August 2024**

	31.8.24	31.8.23
	£	£
<b>Charitable activities</b>		
Brought forward	278,952	250,016
SEN resources	23	6,354
IDACI/EYPP costs	6,106	4,541
	<hr/>	<hr/>
	285,081	260,911
 <b>Support costs</b>		
 <b>Finance</b>		
Bank charges	333	349
 <b>Governance costs</b>		
Accountancy fees	390	390
	<hr/>	<hr/>
Total resources expended	286,026	262,848
	<hr/>	<hr/>
<b>Net income</b>	15,306	1,442
	<hr/>	<hr/>

This page does not form part of the statutory financial statements