

REGISTERED COMPANY NUMBER: 06990058 (England and Wales)
REGISTERED CHARITY NUMBER: 1132908

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st August 2022
for
Hatch Warren Under Fives Pre-School Ltd

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Hatch Warren Under Fives Pre-School Ltd

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for the Year Ended 31st August 2022

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Hatch Warren Under Fives Pre-School Ltd

Report of the Trustees **for the Year Ended 31st August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to provide education and care to children primarily under the statutory school age, and encourage parents to work alongside us providing for the needs of their children by:

- a) offering appropriate play, education and care facilities and training courses, providing an opportunity for parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- c) instigating and adhering to and furthering the aims and objects of the government to fulfil statutory requirements.

Social investments

The charity's activities benefit the public by enhancing the development and education of pre-school children. The trustees have considered that this complies with the Charities Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has provided the local community with the resources to further educate pre-school age children in accordance with its objectives.

FINANCIAL REVIEW

The Preschools have both been trying to operate as normal this year despite the continuation of Covid 19 seeing a decline in the number of children in the settings with a noticeable decrease in the number of 2 year olds starting at both settings. We have been able to utilise the provision for the garden redevelopment with a new pick-up-sticks climbing frame and log walk at Kempshott and climbing frame and other garden equipment at Hatch Warren.

The Preschools incurred a small deficit of £1,102 (2021 surplus of £5,954), with Hatch Warren's surplus of £8,682 being offset by deficit for Kempshott of £9,023 and operational costs of £1,565. This coupled with tight control of costs, especially staff costs, materials and stationary in line with reduced number of children. Fundraising also contributed to £804 of this surplus.

Improvements to the running of both Preschools and the quality of educational provision that they offer continues, whilst carefully controlling the expenditure. The Trustees fully support these changes and the continued investment in staff development and resources. The Trustees have taken an active role in trying to raise the profile of the pre-schools and have helped develop the new website and rebrand the pre-school this year.

The charity has reserves of £123,137 at the balance sheet date and the trustees have reviewed the Reserves Policy and believe this is sufficient to cover 4 months running cost of the organisation, whilst allowing for fluctuations in children and provision for staff redundancies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected from the members, being of good standing within the local community. Between 2 and 10 members are elected with no more than 3 co-opted members, to form a management committee.

Hatch Warren Under Fives Pre-School Ltd

Report of the Trustees **for the Year Ended 31st August 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

A committee of directors and charity trustees are responsible for the overall management and control of the pre-school. The committee comprises three officers, between 2 and 10 elected members and no more than 3 co-opted members. The committee is required to meet at least three times a year. No member may serve more than 6 years on the committee.

The day to day running of the pre-school is undertaken by the managers and deputies who are overseen by the EYP Area Manager who reports to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06990058 (England and Wales)

Registered Charity number

1132908

Registered office

Hatch Warren Community Centre
Long Cross Lane
Hatch Warren
Basingstoke
Hampshire
RG22 4XF

Trustees

Sam Haydn Bowden
Katherine Hutchings
Ellen Roughley
Beth Luckett
Charmaine Humphreys
Corrine Hutchins
Lorna Christine Wilson
Emma Key

Chair
Secretary
Treasurer
- appointed 16th May 2022
Health and Safety Officer - appointed 16th May 2022
Fundraising Officer - appointed 16th May 2022
- resigned 14th May 2022
- resigned 2nd November 2021

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on and signed on its behalf by:


.....
Ellen Roughley - Trustee

Hatch Warren Under Fives Pre-School Ltd

Balance Sheet - continued

31st August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Sam Haydn Bowden - Trustee

.....
Ellen Roughley - Trustee

The notes form part of these financial statements

Hatch Warren Under Fives Pre-School Ltd

Balance Sheet
31st August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
CURRENT ASSETS			
Debtors	12	551	366
Cash at bank and in hand		128,740	134,141
		<hr/>	<hr/>
		129,291	134,507
 CREDITORS			
Amounts falling due within one year	13	(2,681)	(1,086)
		<hr/>	<hr/>
NET CURRENT ASSETS		126,610	133,421
		<hr/>	<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES		126,610	133,421
 PROVISIONS FOR LIABILITIES	14	(3,473)	(9,182)
		<hr/>	<hr/>
NET ASSETS		123,137	124,239
		<hr/>	<hr/>
 FUNDS	15		
Unrestricted funds		123,137	124,239
		<hr/>	<hr/>
TOTAL FUNDS		123,137	124,239
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hatch Warren Under Fives Pre-School Ltd

Statement of Financial Activities
for the Year Ended 31st August 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	135	-
Charitable activities			
Development and education of pre-school children		211,603	228,706
Other trading activities	3	1,763	1,760
Investment income	4	997	1,287
Total		<u>214,498</u>	<u>231,753</u>
 EXPENDITURE ON			
Raising funds		1,114	201
Charitable activities	6		
Development and education of pre-school children		214,486	225,598
Total		<u>215,600</u>	<u>225,799</u>
 NET INCOME/(EXPENDITURE)		(1,102)	5,954
 RECONCILIATION OF FUNDS			
Total funds brought forward		124,239	118,285
 TOTAL FUNDS CARRIED FORWARD		<u><u>123,137</u></u>	<u><u>124,239</u></u>

The notes form part of these financial statements

**Independent Examiner's Report to the Trustees of
Hatch Warren Under Fives Pre-School Ltd**

Independent examiner's report to the trustees of Hatch Warren Under Fives Pre-School Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA
ICAEW
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 17/11/22

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements **for the Year Ended 31st August 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Costs of generating funds comprise the costs of generating voluntary income and the costs of trading for fundraising purposes.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are no restricted funds.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

2. DONATIONS AND LEGACIES	31.8.22	31.8.21
	£	£
Donations	135	-
	<u>135</u>	<u>-</u>
3. OTHER TRADING ACTIVITIES	31.8.22	31.8.21
	£	£
Fundraising events	1,304	1,258
Sales income	459	502
	<u>1,763</u>	<u>1,760</u>
4. INVESTMENT INCOME	31.8.22	31.8.21
	£	£
Deposit account interest	997	1,287
	<u>997</u>	<u>1,287</u>
5. INCOME FROM CHARITABLE ACTIVITIES	31.8.22	31.8.21
	Development and education of pre-school children	Total activities
	£	£
Grants	172,578	188,160
Fee income - Playgroup	39,025	40,546
	<u>211,603</u>	<u>228,706</u>
Grants received, included in the above, are as follows:	31.8.22	31.8.21
	£	£
HCC - Early Years Education funding	165,408	179,376
HCC - 2 Year Old funding	4,365	2,346
Apprentice funding	2,000	-
University of Reading - Bursery	-	3,314
HMRC Covid employment support grants	805	3,124
	<u>172,578</u>	<u>188,160</u>

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Development and education of pre-school children	213,892	594	214,486

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.8.22 £	31.8.21 £
Staff costs	166,643	180,081
Trustees' expenses	338	241
Rent and services	30,186	29,701
Insurance	1,613	1,435
Telephone	515	386
Postage and stationery	565	571
Website costs	587	587
Sundries	134	537
Play materials and refreshment	3,271	3,764
Toys & equipment	1,234	988
Staff training	2,123	766
Staff uniforms	658	293
DBS charges	312	205
Marketing	228	-
Premises expenses	2,044	855
Software costs	605	572
IT costs	223	150
Operating licences	752	708
IDACI/EYPP costs	1,861	-
	<u>213,892</u>	<u>221,840</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Development and education of pre-school children	234	360	594

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	31.8.22	31.8.21
	Development and education of pre-school children £	Total activities £
Bank charges	234	114
	<u> </u>	<u> </u>

Governance costs

	31.8.22	31.8.21
	Development and education of pre-school children £	Total activities £
Accountancy fees	360	330
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

	31.8.22	31.8.21
	£	£
Trustees' expenses	338	241
	<u> </u>	<u> </u>

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Childcare assistants	14	16
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Development and education of pre-school children	228,706
Other trading activities	1,760
Investment income	1,287
Total	<u>231,753</u>
EXPENDITURE ON	
Raising funds	201
Charitable activities	
Development and education of pre-school children	<u>225,598</u>
Total	<u>225,799</u>
NET INCOME	5,954
RECONCILIATION OF FUNDS	
Total funds brought forward	118,285
TOTAL FUNDS CARRIED FORWARD	<u><u>124,239</u></u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Prepayments and accrued income	<u>551</u>	<u>366</u>

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.22	31.8.21
	£	£
Accruals and deferred income	2,406	1,086
Accrued expenses	275	-
	<u>2,681</u>	<u>1,086</u>

14. PROVISIONS FOR LIABILITIES	31.8.22	31.8.21
	£	£
Provisions	3,473	9,182
	<u>3,473</u>	<u>9,182</u>

15. MOVEMENT IN FUNDS		Net movement in funds	At 31.8.22
	At 1.9.21	£	£
Unrestricted funds			
General fund	124,239	(1,102)	123,137
	<u>124,239</u>	<u>(1,102)</u>	<u>123,137</u>
TOTAL FUNDS			
	<u>124,239</u>	<u>(1,102)</u>	<u>123,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	214,498	(215,600)	(1,102)
	<u>214,498</u>	<u>(215,600)</u>	<u>(1,102)</u>
TOTAL FUNDS			
	<u>214,498</u>	<u>(215,600)</u>	<u>(1,102)</u>

Comparatives for movement in funds

	Net movement in funds	At 31.8.21
	At 1.9.20	£
	£	£
Unrestricted funds		
General fund	118,285	5,954
	<u>118,285</u>	<u>5,954</u>
TOTAL FUNDS		
	<u>118,285</u>	<u>5,954</u>

Hatch Warren Under Fives Pre-School Ltd

Notes to the Financial Statements - continued
for the Year Ended 31st August 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,753	(225,799)	5,954
TOTAL FUNDS	<u>231,753</u>	<u>(225,799)</u>	<u>5,954</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	118,285	4,852	123,137
TOTAL FUNDS	<u>118,285</u>	<u>4,852</u>	<u>123,137</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	446,251	(441,399)	4,852
TOTAL FUNDS	<u>446,251</u>	<u>(441,399)</u>	<u>4,852</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

Hatch Warren Under Fives Pre-School Ltd

Detailed Statement of Financial Activities
for the Year Ended 31st August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	135	-
Other trading activities		
Fundraising events	1,304	1,258
Sales income	459	502
	<hr/> 1,763	<hr/> 1,760
Investment income		
Deposit account interest	997	1,287
Charitable activities		
Grants	172,578	188,160
Fee income - Playgroup	39,025	40,546
	<hr/> 211,603	<hr/> 228,706
Total incoming resources	214,498	231,753
EXPENDITURE		
Other trading activities		
Fundraising costs	1,114	201
Charitable activities		
Trustees' expenses	338	241
Wages	162,748	174,375
Social security	-	2,099
Pensions	3,895	3,607
Rent and services	30,186	29,701
Insurance	1,613	1,435
Telephone	515	386
Postage and stationery	565	571
Website costs	587	587
Sundries	134	537
Play materials and refreshment	3,271	3,764
Toys & equipment	1,234	988
Staff training	2,123	766
Staff uniforms	658	293
DBS charges	312	205
Marketing	228	-
Premises expenses	2,044	855
Software costs	605	572
IT costs	223	150
Operating licences	752	708
IDACI/EYPP costs	1,861	-
Grants to individuals	-	3,314
	<hr/> 213,892	<hr/> 225,154

This page does not form part of the statutory financial statements

Hatch Warren Under Fives Pre-School Ltd

Detailed Statement of Financial Activities
for the Year Ended 31st August 2022

	31.8.22 £	31.8.21 £
Support costs		
Finance		
Bank charges	234	114
Governance costs		
Accountancy fees	360	330
Total resources expended	215,600	225,799
Net (expenditure)/income	(1,102)	5,954

