

**REGISTERED COMPANY NUMBER: 06990058 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132908**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31st August 2021**  
**for**  
**Hatch Warren Under Fives Pre-School Ltd**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**Hatch Warren Under Fives Pre-School Ltd**

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for the Year Ended 31st August 2021**

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## **Hatch Warren Under Fives Pre-School Ltd**

### **Report of the Trustees** **for the Year Ended 31st August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to provide education and care to children primarily under the statutory school age, and encourage parents to work alongside us providing for the needs of their children by:

- a) offering appropriate play, education and care facilities and training courses, providing an opportunity for parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- c) Instigating and adhering to and furthering the aims and objects of the government to fulfil statutory requirements.

##### **Social investments**

The charity's activities benefit the public by enhancing the development and education of pre-school children. The trustees have considered that this complies with the Charities Commission guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity has provided the local community with the resources to further educate pre-school age children in accordance with its objectives.

#### **FINANCIAL REVIEW**

The Preschools have both been trying to operate as normal this year despite the continuation of Covid 19 seeing a decline in the number of children in the settings with a noticeable decrease in the number of 2 year olds starting at both settings. We have been able to utilise the provision for the garden redevelopment with a new pick-up-sticks climbing frame and log walk at Kempshott and climbing frame and other garden equipment at Hatch Warren.

The Preschools managed to make a total surplus of £5,954 (2020 surplus of £7,325), with Hatch Warren's surplus of £7,921 being offset by deficit for Kempshott of £1,967. The surplus arose mainly because of the government funding being topped up in the Autumn Term by £20,854 to the previous year's levels. This coupled with tight control of costs, especially staff costs, materials and stationary in line with reduced number of children. Fundraising also contributed to £1,558 of this surplus.

Improvements to the running of both Preschools and the quality of educational provision that they offer continues, whilst carefully controlling the expenditure. The Trustees fully support these changes and the continued investment in staff development and resources. The Trustees have taken an active role in trying to raise the profile of the pre-schools and are developing our website to give it a more up to date feel.

The charity has reserves of £124,239 at the balance sheet date and the trustees have reviewed the Reserves Policy and believe this is sufficient to cover 4 months running cost of the organisation, whilst allowing for fluctuations in children and provision for staff redundancies.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are elected from the members, being of good standing within the local community. Between 2 and 10 members are elected with no more than 3 co-opted members, to form a management committee.

**Hatch Warren Under Fives Pre-School Ltd**

**Report of the Trustees**  
**for the Year Ended 31st August 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

A committee of directors and charity trustees are responsible for the overall management and control of the pre-school. The committee comprises three officers, between 2 and 10 elected members and no more than 3 co-opted members. The committee is required to meet at least three times a year. No member may serve more than 6 years on the committee.

The day to day running of the pre-school is undertaken by the managers and deputies who report to the trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06990058 (England and Wales)

**Registered Charity number**

1132908

**Registered office**

Hatch Warren Community Centre  
Long Cross Lane  
Hatch Warren  
Basingstoke  
Hampshire  
RG22 4XF

**Trustees**

Lorna Christine Wilson  
Matthew James Rushton  
Katherine Hutchings  
Lucy Waring  
Ellen Roughley  
Emma Key  
Sam Haydn Bowden

Chair  
Deputy Chair - resigned 4th November 2020  
Secretary - appointed 4th November 2020  
Secretary - resigned 4th November 2020  
Treasurer  
- appointed 4th November 2020  
Deputy Chair and Health and Safety Officer

**Independent Examiner**

Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Approved by order of the board of trustees on 2/11/2021 and signed on its behalf by:

  
Ellen Roughley - Trustee

**Independent Examiner's Report to the Trustees of  
Hatch Warren Under Fives Pre-School Ltd**

**Independent examiner's report to the trustees of Hatch Warren Under Fives Pre-School Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA  
ICAEW  
Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Date: 10/11/2021

**Hatch Warren Under Fives Pre-School Ltd**

**Statement of Financial Activities**  
**for the Year Ended 31st August 2021**

|  |       | 31.8.21<br>Unrestricted<br>fund<br>£ | 31.8.20<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                | Notes |                                      |                                |
| <b>Charitable activities</b>                     | 4     |                                      |                                |
| Development and education of pre-school children |       | 228,706                              | 251,143                        |
| Other trading activities                         | 2     | 1,760                                | 1,912                          |
| Investment income                                | 3     | 1,287                                | 1,176                          |
| <b>Total</b>                                     |       | <u>231,753</u>                       | <u>254,231</u>                 |
| <br><b>EXPENDITURE ON</b>                        |       |                                      |                                |
| Raising funds                                    |       | 201                                  | 595                            |
| <br><b>Charitable activities</b>                 | 5     |                                      |                                |
| Development and education of pre-school children |       | 225,598                              | 246,311                        |
| <b>Total</b>                                     |       | <u>225,799</u>                       | <u>246,906</u>                 |
| <br><b>NET INCOME</b>                            |       | <u>5,954</u>                         | <u>7,325</u>                   |
| <br><b>RECONCILIATION OF FUNDS</b>               |       |                                      |                                |
| Total funds brought forward                      |       | 118,285                              | 110,960                        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>           |       | <u><u>124,239</u></u>                | <u><u>118,285</u></u>          |

The notes form part of these financial statements

# Hatch Warren Under Fives Pre-School Ltd

## Balance Sheet 31st August 2021

|  | Notes | 31.8.21<br>Unrestricted<br>fund<br>£ | 31.8.20<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Debtors                                      | 11    | 366                                  | -                              |
| Cash at bank and in hand                     |       | 134,141                              | 142,119                        |
|  |       | <hr/>                                | <hr/>                          |
|  |       | 134,507                              | 142,119                        |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 12    | (1,086)                              | (4,584)                        |
|  |       | <hr/>                                | <hr/>                          |
| <b>NET CURRENT ASSETS</b>                    |       | 133,421                              | 137,535                        |
|  |       | <hr/>                                | <hr/>                          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 133,421                              | 137,535                        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 13    | (9,182)                              | (19,250)                       |
|  |       | <hr/>                                | <hr/>                          |
| <b>NET ASSETS</b>                            |       | 124,239                              | 118,285                        |
|  |       | <hr/>                                | <hr/>                          |
| <b>FUNDS</b>                                 | 14    |                                      |                                |
| Unrestricted funds                           |       | 124,239                              | 118,285                        |
|  |       | <hr/>                                | <hr/>                          |
| <b>TOTAL FUNDS</b>                           |       | 124,239                              | 118,285                        |
|  |       | <hr/>                                | <hr/>                          |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Hatch Warren Under Fives Pre-School Ltd**

**Balance Sheet - continued**

**31st August 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd November 2021 and were signed on its behalf by:



Lorna Wilson - Trustee



Ellen Roughley - Trustee

The notes form part of these financial statements



## **Hatch Warren Under Fives Pre-School Ltd**

### **Notes to the Financial Statements** **for the Year Ended 31st August 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Raising funds**

Costs of generating funds comprise the costs of generating voluntary income and the costs of trading for fundraising purposes.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are no restricted funds.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Hatch Warren Under Fives Pre-School Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2021**

|   |  |                             |                            |                |
|---|--|-----------------------------|----------------------------|----------------|
| <b>2. OTHER TRADING ACTIVITIES</b>                      |  |                             |                            |                |
|   | 31.8.21  |                             | 31.8.20                    |                |
|   | £  |                             | £                          |                |
| Fundraising events                                      | 1,258  |                             | 1,709                      |                |
| Sales income  | 502  |                             | 203                        |                |
|   | <u>1,760</u>                                     |                             | <u>1,912</u>               |                |
| <b>3. INVESTMENT INCOME</b>                             |  |                             |                            |                |
|   | 31.8.21  |                             | 31.8.20                    |                |
|   | £  |                             | £                          |                |
| Deposit account interest                                | 1,287  |                             | 1,176                      |                |
|   | <u>1,287</u>                                     |                             | <u>1,176</u>               |                |
| <b>4. INCOME FROM CHARITABLE ACTIVITIES</b>             |  |                             |                            |                |
|   | 31.8.21  |                             | 31.8.20                    |                |
|   | Development and education of pre-school children |                             | Total activities           |                |
|   | £  |                             | £                          |                |
| Grants  | 188,160  |                             | 219,117                    |                |
| Fee income - Playgroup                                  | 40,546   |                             | 32,026                     |                |
|   | <u>228,706</u>                                   |                             | <u>251,143</u>             |                |
| Grants received, included in the above, are as follows: |  |                             |                            |                |
|   | 31.8.21  |                             | 31.8.20                    |                |
|   | £  |                             | £                          |                |
| HCC - Early Years Education funding                     | 179,376  |                             | 209,705                    |                |
| HCC - 2 Year Old funding                                | 2,346  |                             | 5,726                      |                |
| University of Reading - Nursery                         | 3,314  |                             | 3,686                      |                |
| HMRC Covid employment support grants                    | 3,124  |                             | -                          |                |
|   | <u>188,160</u>                                   |                             | <u>219,117</u>             |                |
| <b>5. CHARITABLE ACTIVITIES COSTS</b>                   |  |                             |                            |                |
|   | Direct Costs (see note 6)                        | Grant funding of activities | Support costs (see note 7) | Totals         |
|   | £  | £                           | £                          | £              |
| Development and education of pre-school children        | 221,840  | 3,314                       | 444                        | 225,598        |
|   | <u>221,840</u>                                   | <u>3,314</u>                | <u>444</u>                 | <u>225,598</u> |

**Hatch Warren Under Fives Pre-School Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st August 2021**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                | 31.8.21        | 31.8.20        |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Staff costs                    | 180,081        | 179,491        |
| Trustees' expenses             | 241            | 162            |
| Rent and services              | 29,701         | 27,675         |
| Insurance                      | 1,435          | 1,476          |
| Telephone                      | 386            | 516            |
| Postage and stationery         | 571            | 811            |
| Website costs                  | 587            | 587            |
| Sundries                       | 537            | 798            |
| Play materials and refreshment | 3,764          | 3,873          |
| Toys & equipment               | 988            | 1,842          |
| Staff training                 | 766            | 11,079         |
| Staff uniforms                 | 293            | 744            |
| DBS charges                    | 205            | 209            |
| Premises expenses              | 855            | 10,129         |
| Software costs                 | 572            | 589            |
| IT costs                       | 150            | 1,489          |
| Operating licences             | 708            | 728            |
|                                | <u>221,840</u> | <u>242,198</u> |

**7. SUPPORT COSTS**

|  | Finance<br>£ | Governance<br>costs<br>£ | Totals<br>£ |
|--|--------------|--------------------------|-------------|
| Development and education of pre-school children | <u>114</u>   | <u>330</u>               | <u>444</u>  |

Support costs, included in the above, are as follows:

**Finance**

|              | 31.8.21   | 31.8.20               |
|--------------|---|-----------------------|
|              | Development and education of pre-school children<br>£ | Total activities<br>£ |
| Bank charges | <u>114</u>  | <u>127</u>            |

**Governance costs**

|                  | 31.8.21   | 31.8.20               |
|------------------|---|-----------------------|
|                  | Development and education of pre-school children<br>£ | Total activities<br>£ |
| Accountancy fees | <u>330</u>  | <u>300</u>            |

**Hatch Warren Under Fives Pre-School Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31st August 2021**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

|                           |            |            |
|---------------------------|------------|------------|
| <b>Trustees' expenses</b> | 31.8.21    | 31.8.20    |
|                           | £          | £          |
| Trustees' expenses        | 241        | 162        |
|                           | <u>241</u> | <u>162</u> |

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |           |           |
|----------------------|-----------|-----------|
|                      | 31.8.21   | 31.8.20   |
| Childcare assistants | 16        | 18        |
|                      | <u>16</u> | <u>18</u> |

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  |                           |
|--|---------------------------|
|  | Unrestricted<br>fund<br>£ |
| <b>INCOME AND ENDOWMENTS FROM</b>                |                           |
| <b>Charitable activities</b>                     |                           |
| Development and education of pre-school children | 251,143                   |
| Other trading activities                         | 1,912                     |
| Investment income                                | 1,176                     |
| <b>Total</b>                                     | <u>254,231</u>            |
| <b>EXPENDITURE ON</b>                            |                           |
| Raising funds                                    | 595                       |
| <b>Charitable activities</b>                     |                           |
| Development and education of pre-school children | 246,311                   |
| <b>Total</b>                                     | <u>246,906</u>            |
| <b>NET INCOME</b>                                | <u>7,325</u>              |
| <b>RECONCILIATION OF FUNDS</b>                   |                           |
| <b>Total funds brought forward</b>               | 110,960                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>               | <u><u>118,285</u></u>     |

**Hatch Warren Under Fives Pre-School Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st August 2021**

|                                 | 31.8.21<br>£  | 31.8.20<br>£  |
|---------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>    |               |               |
| <b>Other trading activities</b> |               |               |
| Fundraising events              | 1,258         | 1,709         |
| Sales income                    | 502           | 203           |
|                                 | <hr/> 1,760   | <hr/> 1,912   |
| <b>Investment income</b>        |               |               |
| Deposit account interest        | 1,287         | 1,176         |
| <b>Charitable activities</b>    |               |               |
| Grants                          | 188,160       | 219,117       |
| Fee income - Playgroup          | 40,546        | 32,026        |
|                                 | <hr/> 228,706 | <hr/> 251,143 |
| <b>Total incoming resources</b> | 231,753       | 254,231       |
| <b>EXPENDITURE</b>              |               |               |
| <b>Other trading activities</b> |               |               |
| Fundraising costs               | 201           | 595           |
| <b>Charitable activities</b>    |               |               |
| Trustees' expenses              | 241           | 162           |
| Wages                           | 174,375       | 173,826       |
| Social security                 | 2,099         | 3,007         |
| Pensions                        | 3,607         | 2,658         |
| Rent and services               | 29,701        | 27,675        |
| Insurance                       | 1,435         | 1,476         |
| Telephone                       | 386           | 516           |
| Postage and stationery          | 571           | 811           |
| Website costs                   | 587           | 587           |
| Sundries                        | 537           | 798           |
| Play materials and refreshment  | 3,764         | 3,873         |
| Toys & equipment                | 988           | 1,842         |
| Staff training                  | 766           | 11,079        |
| Staff uniforms                  | 293           | 744           |
| DBS charges                     | 205           | 209           |
| Premises expenses               | 855           | 10,129        |
| Software costs                  | 572           | 589           |
| IT costs                        | 150           | 1,489         |
| Operating licences              | 708           | 728           |
| Grants to individuals           | 3,314         | 3,686         |
|                                 | <hr/> 225,154 | <hr/> 245,884 |
| <b>Support costs</b>            |               |               |
| <b>Finance</b>                  |               |               |
| Bank charges                    | 114           | 127           |

Hatch Warren Under Fives Pre-School Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31st August 2021

|                          | 31.8.21<br>£ | 31.8.20<br>£ |
|--------------------------|--------------|--------------|
| <b>Finance</b>           |              |              |
| <b>Governance costs</b>  |              |              |
| Accountancy fees         | 330          | 300          |
| Total resources expended | 225,799      | 246,906      |
| <b>Net income</b>        | 5,954        | 7,325        |

This page does not form part of the statutory financial statements