

Company Number **06995636**

Charity Number **1132906**

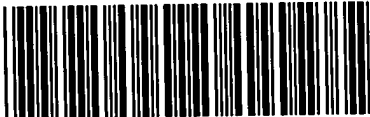
LITTLE THETFORD ACORNS

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 31 AUGUST 2024

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LITTLE THETFORD ACORNS

Charitable Incorporated Organisation

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

REGISTERED OFFICE

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LITTLE THETFORD ACORNS
DIRECTORS' FOREWORD
FOR THE YEAR ENDED 31 AUGUST 2024

Little Thetford Acorns Pre-school & Children's Club was incorporated on 19th August 2009, registered as a charity on 23rd November 2009 and commenced activities in January 2010. A purpose-built building was completed in February 2010, using grant funding from Sure Start and Cambridgeshire County Council. The Business Plan and building design and construction were developed and managed from the resources within the parent group together with the experience of the committed staff.

The service provision extended existing pre-school care, to offer affordable, good quality childcare including through the school holidays. Our purpose-built setting is situated on Parish Council land and is approximately 400m from the Primary School enabling close working with our colleagues in education as well as being convenient for our parent users.

Little Thetford Acorns would not be able to operate without support of all the parent users, and in particular the efforts of parents on the Committee who work hard to maintain our profile, fundraise for events and act as main liaison between Directors, Users and Staff.

The current Directors are very pleased to see that all the hard work in setting up Little Thetford Acorns has resulted in such a well-used Pre-school and a well-regarded community provision. Little Thetford Acorns relies on the dedication of the volunteer Directors and Committee Members and we are pleased that our efforts and those of the staff have led to another successful year.

J Wardle
Chair & Director

K Bond
Treasurer & Director

E Parker Boreham
Secretary & Director

E McKiernan
Director

D Baker
Director

E Warrington
Director

S Slok
Director

K Broadbent
Director

**LITTLE THETFORD ACORNS
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024**

The Management Committee presents its report and financial statements for the year ended 31 August 2024.

Reference and Administration Information

Charity Name:	Little Thetford Acorns
Charity registration number:	1132906
Company registration number:	06995636
Date of incorporation:	19 August 2009
Registered Office and operational address:	Oakfield, The Wyches, Little Thetford, Cambridgeshire, CB6 3HG

Directors:

Mrs K Broadbent (appointed 28th November 2024)	Director
Mrs S Slok (appointed 23rd October 2024)	Active Director
Mrs E Warrington (appointed 23rd October 2024)	Active Director
Mrs E Parker Boreham (appointed 23rd October 2024)	Active Director
Mr D Baker (appointed 23rd April 2024)	Active Director
Mr R Craig (appointed 19th March 2024, resigned 20th Sept 2024)	Director
Mrs J Wardle (appointed 13th June 2023)	Active Director
Mrs M Ghita (appointed 13th June 2023, resigned 23rd Oct 2024)	Director
Mrs S Hartley (appointed 13th June 2023, resigned 23rd Oct 2024)	Director
Mrs E Weaver	Director
(appointed 17th Nov 2022, resigned 13th June 2023, re-appointed 18th Sept 2023, resigned 20th Sept 2024)	Director
Mrs K Bond (appointed 13th June 2023)	Active Director
Mrs E McKiernan (appointed 18th September 2023)	Active Director
Mrs C Wagstaff (appointed 17th Nov 2022, resigned 19th March 2024)	Director
Mrs S Kindred (appointed 13th June 2023, resigned 23rd March 2024)	Director
Mr N Mecheeri	Director
(appointed 13th June 2023, resigned 29th September 2023)	
Mrs C Pruitt	Director
(appointed 13th June 2023, resigned 5th February 2024)	

Principal Officer: Chairperson, Mrs J Wardle

Banker: National Westminster
Woolpack Chambers, 16 Market Street, Ely, CB7 4YY

Investment Banker: United Trust Bank
One Ropemaker Street, London EC2Y 9AW

Solicitor: Thomson, Webb & Corfield Solicitors
16 Union Road, Cambridge, CB2 1HE

**Independent
Examiner:** C Prescott, FCCA, ATT
Pond House
56 Station Road
Haddenham

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors (Trustees) present their annual report with the accounts for the year ended 31 August 2024. The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

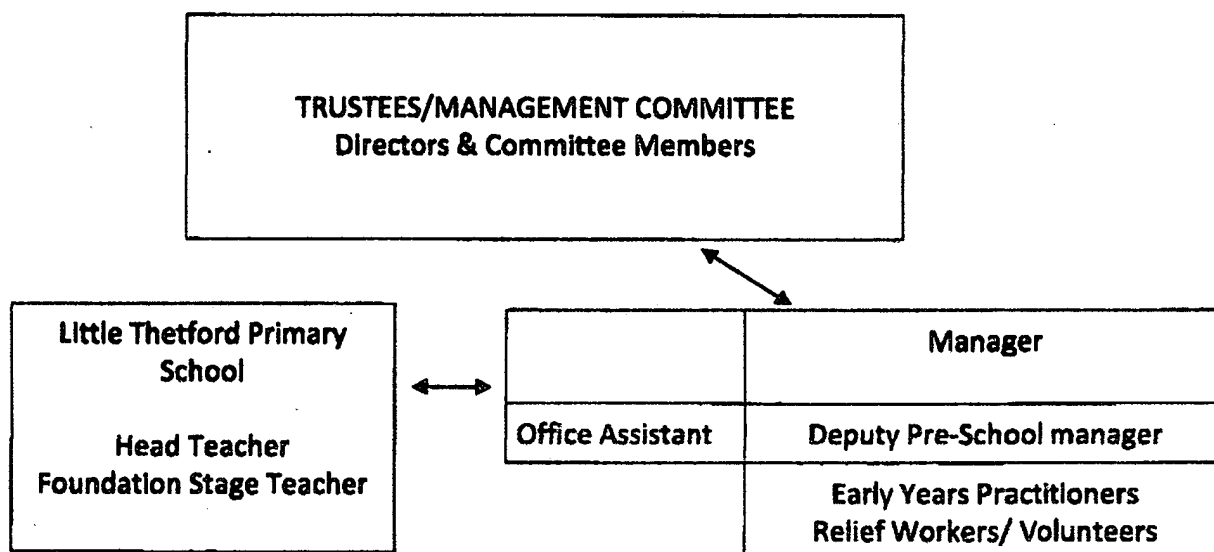
Governing Document

Little Thetford Acorns operates as a Charitable Company Limited by Guarantee, Incorporated on 19th August 2009 and registered as a Charity on 23rd November 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of Management Committee and Membership

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected from existing users of the services to serve for a period of one year after which they must be re-elected at the next AGM, up to a maximum of six consecutive years. The Management Committee typically meet once every 4-6 weeks to discuss business / building and staffing related matters.

Organisational structure and wider network



**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Consideration of major risks and the system and procedures to manage them

Holding regular meetings enables the identification of any major risk early, whether it is financial, staffing, Ofsted or management/building related etc. Any additional support required is discussed, for example if a significant fundraising event is required or Business Support required from the County Council/Early Years Alliance; or if additional staffing resources are needed. Our Safeguarding Children Policy is of prime importance and is continually reviewed and updated if required. Daily risk assessments of the setting are essential for the safety of children and staff, therefore are reviewed regularly and updated. No major risks have been identified for this period.

Objectives and Activities

The company's main objectives, as set out in its Mission Statement:

At Little Thetford Acorns, it is our aim to provide a setting in which children are happy and secure and in which there is an atmosphere of mutual trust; where children know they are valued and respected. We aim to provide a setting where learning is exciting and an intrinsic part of their play and all that they enjoy. It is our intention to instill in each child a lifelong love of learning and to give each child the social skills needed to contribute to the wider community.

Summary of the principal activities in relation to these objectives:

The setting attracts pre-schoolers from Little Thetford, but also from the Ely area and surrounding villages. Our holiday club attracts from our pre-schoolers as well as KS1 primary school-age children from Little Thetford Primary School and meets the needs of the families in the village and surrounding villages.

Details of the Service Provision during 2023-24

	Places available	Age range	Times of opening
Pre-School	25	Age 2.5 yrs – Rising 5's	09.00 – 15.00 hours
Holiday Stay & Play sessions	20	Age 2yrs – Age 7	09.00 – 12.00 hours

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Details of the Service Provision - continued

Pre-school: Here we continue to provide a welcoming and stimulating environment, providing a variety of activities and opportunities for the children. These include sand and water play, construction toys, music and singing, arts and crafts, writing area, mathematics area, home corner/role-play area, as well as opportunities for outside play. We also have a rolling snack time, when healthy snacks brought in from home are enjoyed. On a Monday morning, we run a Forest School session for the over 3's. We spend the morning in the local forest, led by a qualified Forest School practitioner. This inspirational process offers all children regular opportunities to achieve and develop confidence and self-esteem through hands-on learning experiences in a woodland or natural environment with trees. Forest School is a specialised learning approach that sits within and complements the wider context of outdoor and woodland education.

We provide a wide and varied curriculum based on the Early Years Foundation Stage, offering activities and opportunities to enable the children to be confident and independent learners. The staff use information gained through observation and assessment to inform their planning to ensure that individual children's needs are met. Individual progress records are regularly maintained. We ensure that children are involved in the planning of activities and parents/committee are involved in the future purchases of equipment/resources by a variety of means such as discussions and questionnaires. We use the key-person system to enable us to work closely with families and help us meet individual children's needs and further enhance the education and care we provide.

Lunch provision: Parents have the option of extending their child's session in pre-school, by sending in a packed lunch for their child.

Holiday club: This year, in lieu of a staffed holidays club, the committee ran a series of Stay & Play sessions for parents/carers and their child, running for a couple of hours during the morning.

Partnership with parents and local community

We have outstanding partnerships with parent/carers. We recognise that parents/carers are their children's primary educators and the importance of working with those closest to the children. We achieve this by ensuring that parents/carers have the opportunity to discuss their children's progress with staff through regular meetings. Staff are available at the start and end of each session. We actively support parents/carers if they wish to attend a session at the provision or if they wish to be involved in the organisation of the group by being a committee member or regular volunteer. We held an Open Day in the summer, to encourage new, prospective families to visit and experience our setting for themselves. We have good links with the local school and continually strive to seek new links within our local community.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES**

FOR THE YEAR ENDED 31 AUGUST 2024

Summary of the main achievements of the charity during the year:

- We had our long-anticipated Ofsted inspection in May 2024 and were delighted to be graded Good again.
- This year has been a much busier year for us; after gaining a new committee in summer 2023, we focused on recruiting new children and ended the year with 33 children on the register, including 16 younger children who stayed on for the academic year 2024-25.
- We recruited a Level 3 apprentice, who started at the beginning of the summer term and will spend 18 months completing her training.
- We also recruited successfully for two other staff members this year: a qualified, part-time member of the team who started in the autumn term and a qualified primary teacher, who stepped in at the end of the year and will continue on a permanent contract.
- Staff continued to attend courses online and enhance their training in other areas throughout the year.
- Our largest fundraising was a GoFundMe campaign, launched by the committee in October 2023. Although it didn't spread virally as we had hoped, local supporters of pre-school were very generous.
- We successfully bid for a small grant from the Rotary club to cover the cost of replacing our security light outside the front of pre-school.
- We were pleased to hold an Open Day for prospective new families in the spring term and two successful Stay & Play sessions in the summer holidays.
- We opened our doors to the community twice during the summer term for successful maintenance days in the garden.
- We transitioned successfully the cohort of children moving to primary school in Sept 2024.
- We continued to build relationships with the village by taking part in community fundraising activities and were honoured for the pre-school children to be invited to press the 'big red button' at the Christmas tree lights switch on.
- We continued to run our popular weekly Forest School sessions led by our Forest School leader.
- We continued to use Tapestry to record observations and to build relationships between pre-school and parents.
- We continued to build links with LT primary school, including the children's visit for Road Safety Week and pre-school's visit in December to watch the school nativity.
- At the beginning of the year, we welcomed a student from Cambridge Regional College. She came into the pre-school for 2 days a week between October and February to get hands-on experience as part of her programme.
- We opened a Charity 3 Month Bond with United Trust Bank to secure our reserves. This money was locked away for the length of the bond and considered for short term reinvestment on maturity.
- Our Baby and Toddler Group was restarted in September 2023 by a member of staff and the Chair, plus a small team of volunteers. This was very popular initially, as we hadn't run it since before Covid. The numbers decreased, but we continue with a small group of regular and new families and it is proving a useful tool to recruit and build relationships with new families before registering at pre-school.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Plans for year ahead

- The charity plans to continue the activities outlined above in the forthcoming year, although we are not offering wraparound care again this academic year.
- The committee will be working hard to increase our income and visibility. The focus is on increasing awareness of our pre-school within the local villages and the wider area and we will advertise and promote our services via free channels. We need to increase the number of users to ensure longer-term viability.
- We have started the year with a large number of children on the register and, for the first time, all but one of the children is funded due to the new Early Years funding entitlement for working families. We are also taking children younger this year, starting at 2 years 3 months.
- As overhead costs will go up again this year, especially with the increase in minimum wage and NIC, the urgent priority remains to increase our income through both funding and fundraising.
- We have a second Level 3 Early Years Educator apprentice who started in September 2024.
- We still hope to recruit a bank member of staff, to take the pressure off staff sickness/training. We have some 121 staffing requirements this year for the children.
- Staff development: continue to identify staff training requirements. Half-termly supervision reviews and annual appraisals take place.
- We will promote the value of becoming a Committee member to maintain a good balance of old and new members. We need to recruit a new Chair before the next AGM.
- Committee will focus on grant opportunities, as well as sponsorships or donations from local businesses, to help boost our income for 2024-25. A 100 Club Lottery has been set up with monthly draws from September 2024 to August 2025.
- The manager, who is our Forest School lead, will work with committee to develop the forest school area on site. We have been granted a new hedge by the Woodland Trust, which will be planted in spring 2025, creating a secure barrier between the main garden and the area designated for forest school. This should enable us to increase the number of forest school sessions, making it available for more children throughout the week.
- We have been donated 6 second-hand laptops by the District Council. Once set up with the services of an IT volunteer, we will migrate the manager to the new laptop and dispose of the legacy desktop computer system.

Financial Review

Principal sources of funds are from Early Years Foundation Stage funding (which accounted for 81% of our income during 2023-24, much higher than last year). In contrast, the parent fee income for pre-school was only 12%. Our yearly turnover was ca. £40k higher than budget, mainly due to increasing numbers on the register throughout the year.

During the year, the Chair opened a Charity 3 Month Bond with United Trust Bank, and we invested £20k of our reserves into this account. This money is locked away for the length of the bond and considered for short term reinvestment on maturity.

Fundraising income is used to cover overheads, offset the cost of special purchases of indoor and outdoor equipment and resources, as well as improving the indoor setting or garden area. We were able to slightly exceed our fundraising target during FY 2023-24, raising around £3.5k in the following ways:

Activities held in LT village (i.e. Dog Show, Cake Sales)	£1,041
GoFundMe campaign	£940
Children's activities/events at pre-school (i.e. Sponsored walk, Christmas cards)	£567
Grants	£380
Broader community activities outside the village (i.e. Ely Market tombola)	£343
Donations	£249
Total	£3,520

Fees were kept the same rate as last year; £5.75 per hour, to remain competitive. These fees are reviewed annually. We have cash flow forecasts in place and income is monitored on a regular (monthly) basis against the budget.

The Working Family Tax Credit and Childcare Voucher Schemes are promoted in order to underline the affordability of childcare. We are currently registered with a number of childcare voucher schemes and will register with new ones when parents/carers request us to do so.

The highest expenditure was the wage bill, which accounted for 78% of our costs and 76% of our overall income. The wage bill was £2.8k above budget, which originally accounted for only 4 members of staff. However during the year, we recruited a part-time member of staff, plus an apprentice who started in the summer term. In addition, the minimum wage increased more than we had anticipated in April.

Three other areas of cost this year were as follows:

- **Phone costs:** In the summer term, we changed over our telephone system with BT to digital. There was a charge to do this and an increase in the monthly contract.
- **Insurance:** The Early Years Alliance Insurance company reviewed the buildings cost for the first time for a few years. Accordingly, the buildings insurance increased by 50% this year and will increase again next year.
- **Maintenance:** Following the BT change to digital, we upgraded the alarm system to digital at a cost of £829.

We didn't make any significant resource purchases during this financial year.

We continue to hold a contingency fund of 3 months' running costs, plus £15k in the NatWest Reserve Account in case of any emergency.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Reserves Policy

The Management Committee has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure and therefore a target of £25,000 should be held in general funds. The reserves are needed to meet the working revenue requirements for the charity and the Management committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Details of Any funds in Deficit

There are no funds materially in deficit.

Audit

This is a small company therefore no audit is required. An Independent examination is required.

Independent Examiner

The Independent Examiner, Chris Prescott FCCA of Taxattack, has been reappointed.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Acknowledgements

The Management Committee of Little Thetford Acorns is very grateful to all the individuals and organisations that have helped in a variety of ways during this year of operation. We rely on dedication and time given by staff, volunteers, parents and the local community.

We would like to thank individuals, families, organisations and members of the local village community for their financial support, whether it is from a donation or attending one of our fundraising events.

Little Thetford Acorns received other contributions that are much appreciated such as goods and play equipment, which can be used by the children in the setting.

People also give up their time to help the charity in many ways (helping with charity collections, being parent helper in pre-school sessions and fundraising events). We rely on our raffles, fundraising etc to be able to keep providing an excellent service.

Little Thetford Acorns would like to extend their thanks to the people who were responsible for giving out grants in previous years and those who helped with donations.

Public Benefit

In setting our programme each year and planning future activities, we have regard for both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake and services provided are in line with our charitable objects and aims.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Statement of Directors' Responsibilities

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors (who are also trustees for the purpose of charity law) to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including income and expenditure, of the company for that year.

In preparing those financial statements, the directors are required to:

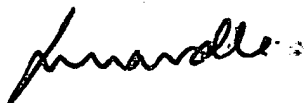
- select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the Directors' Report above at the Management Committee on 26th March 2025 and signed on behalf of the charity's trustees by:

Signature:



Jacqueline Wardle
Chair

Date: 28th April 2025

Independent Examiner's Report to the trustees of Little Thetford Acorns

Period Ended August 31st 2024

I report on the company's accounts for year ended August 31st 2024 set out on pages 14-21.

Respective responsibilities of trustees and examiner The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

Independent examiner's statement In connection with my examination, no matter has come to my attention:
1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Prescott, FCCA, Pond House, Station Road, Haddenham, Cambs

Date: April 28th 2025



Little Thetford Acorns
Statement of Financial Activities
for the year ended 31 August 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		<u>funds</u>	<u>funds</u>	<u>Total funds</u>	<u>Total funds</u>
<u>Notes</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	267		267	860
Activities for generating funds	3	2,923		2,923	1,163
Investment and other income	4	2,807		2,807	3,259
Incoming resources from charitable activities					
Childcare services	5	72,373		72,373	55,995
Total incoming resources		78,370	-	78,370	61,277
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	20		20	35
Charitable activities					
Childcare services	7	72,793		72,793	74,669
Governance costs	8	1,100		1,100	950
Total Resources Expended		73,913	-	73,913	75,654
Net surplus/(deficit) for the year		4,457		4,457	(14,377)
Total funds brought forward		44,632		44,632	59,009
Total funds carried forward		49,089	-	49,089	44,632

All of the above activities represent ongoing activities.

All recognised gains and losses are reflected in the Statement of Financial Activities and, therefore, no separate Statement of Total Recognised Gains and Losses is disclosed.

Little Thetford Acorns
Registered number:
Balance Sheet
as at 31 August 2024

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	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	111,520	118,310
Current assets			
Debtors	12	692	734
Cash at bank and in hand		<u>65,255</u>	<u>47,368</u>
		85,847	48,100
Creditors: amounts falling due within one year	13	(32,278)	(18,614)
Net Current Assets		33,569	29,486
Net Assets		<u>145,089</u>	<u>147,796</u>
Funds			
Unrestricted funds		<u>145,089</u>	<u>147,796</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



J Wardle
 Director

Approved by the board on 28th April 2025

Little Thetford Acorns
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	15% pa reducing balance
Fixtures, fittings, tools and equipment	15% pa reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Little Thetford Acorns
Notes to the Accounts
for the year ended 31 August 2024

2 Voluntary Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	267		267	860

3 Activities for Generating Funds

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Fundraising events	2,903	1,163
Sales of uniform	20	0
	<u>2,923</u>	<u>1,163</u>

4 Investment and other income

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Interest received	696	224
Grants received	380	2,456
Miscellaneous income	1,731	579
	<u>2,807</u>	<u>3,259</u>

5 Incoming Resources from Charitable Activities

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Childcare fees (received from parents)	8,834	13,335
Childcare fees (received from CCC Early Years Foundation)	63,539	42,660
	<u>72,373</u>	<u>55,995</u>

6 Fundraising Trading: Cost of Goods Sold & Other Costs

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Sundry expenses relating to fundraising activities	20	35
	<u>20</u>	<u>35</u>

Little Thetford Acorns
Notes to the Accounts
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7 Direct Costs of Charitable Activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Staff costs	55,914		55,914	53,703
Repairs and maintenance	234		234	690
Cleaning and hygiene	3,693		3,693	3,932
Consumables	1,048		1,048	0
Toys and creative	345		345	1,309
Insurance	2,063		2,063	1,556
Food	0		0	306
Forest School	136		136	1,107
Bad debts	0		0	0
Office costs	1,676		1,676	2,395
Water and rates	606		606	1,621
Electricity	854		854	1,505
Training	378		378	177
Telephone and internet	1,376		1,376	888
Payroll charges	1,231		1,231	1,948
Advertising	64		64	324
TV Licence	247		247	224
Software	569		569	473
Uniform	252		252	113
Holiday club expenses	0		0	0
Equipment expensed	0		0	353
Ofsted fees	0		0	35
Other professional fees	503		503	690
Sundry expenses	491		491	151
Depreciation	7,991		7,991	7,937
Profit/(loss) on disposal of fixed assets	0		0	110
Deferred income credit -				
Government grant Forest School	-6,878		-6,878	-6,878
	<u>72,793</u>	<u>-</u>	<u>72,793</u>	<u>74,669</u>

8 Governance costs

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Accountancy and I.E. fee	1,100	950
	<u>1,100</u>	<u>950</u>

Little Thetford Acorns
Notes to the Accounts
for the year ended 31 August 2024

9 Directors' Remuneration, Expenses, and Benefits

There was no directors' remuneration, expenses, or other benefits for the year ended 31 August 2023 (2022 nil).

10 Staff costs

	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Wages and salaries	54,434	52,904
NEST pension contributions	1,480	799
	<hr/>	<hr/>
	55,914	53,703

No employees received remuneration greater than £60,000.

The average number of employees during the year was:

	<u>2024</u>	<u>2023</u>
	<u>Number</u>	<u>Number</u>
Direct charitable activities	4	4
Management and administration	1	1

Little Thetford Acorns
Notes to the Accounts
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11 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 September 2023	212,893	19,023	231,916
Additions	-	1,201	1,201
Disposals	-	(699)	(699)
At 31 August 2024	<u>212,893</u>	<u>19,525</u>	<u>232,418</u>
Depreciation			
At 1 September 2023	99,350	14,256	113,606
Charge for the year	7,096	895	7,991
On disposals	-	(699)	(699)
At 31 August 2024	<u>106,446</u>	<u>14,452</u>	<u>120,898</u>
Net book value			
At 31 August 2024	<u>106,447</u>	<u>5,073</u>	<u>111,520</u>
At 31 August 2023	<u>113,543</u>	<u>4,767</u>	<u>118,310</u>

12 Debtors

	<u>31/08/2024</u> £	<u>31/08/2023</u> £
Trade debtors	592	327
Other debtors	1,116	407
	<u>1,708</u>	<u>734</u>

13 Creditors: amounts falling due within one year

	<u>31/08/2024</u> £	<u>31/08/2023</u> £
Accruals and deferred income	29,105	15,785
Trade creditors	502	-
Taxation and social security costs	-	360
Other creditors	2,671	2,469
	<u>32,278</u>	<u>18,614</u>

Little Thetford Acorns
Notes to the Accounts
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14 Creditors: amounts falling due after more than one year	<u>31/08/2024</u>	<u>31/08/2023</u>
	<u>£</u>	<u>£</u>
Deferred income:		
Government grant brought forward/received	103,164	110,042
Transfer 1/30th to amounts falling due within one year	<u>(6,878)</u>	<u>(6,878)</u>
	<u>96,286</u>	<u>103,164</u>

15 Taxation

Little Thetford Acorns is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charity for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 and Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

16 Other information

Little Thetford Acorns is a private company limited by guarantee and incorporated in England. Its registered office is:
Oak Field
The Wyches
Little Thetford
CB6 3HG