

Company Number **06995636**

Charity Number **1132906**

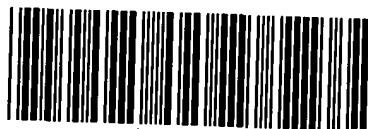
**LITTLE THETFORD ACORNS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR**

**ENDED 31 AUGUST 2023**

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**LITTLE THETFORD ACORNS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**LITTLE THETFORD ACORNS**  
**DIRECTORS' FOREWORD**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

Little Thetford Acorns Pre-school & Children's Club was incorporated on 19<sup>th</sup> August 2009, registered as a charity on 23<sup>rd</sup> November 2009 and commenced activities in January 2010. A purpose-built building was completed in February 2010, using grant funding from Sure Start and Cambridgeshire County Council. The Business Plan and building design and construction were developed and managed from the resources within the parent group together with the experience of the committed staff.

The service provision extended existing pre-school care, to offer affordable, good quality childcare including through the school holidays. Our purpose-built setting is situated on Parish Council land and is approximately 400m from the Primary School enabling close working with our colleagues in education as well as being convenient for our parent users.

Little Thetford Acorns would not be able to operate without support of all the parent users, and in particular the efforts of parents on the Committee who work hard to maintain our profile, fundraise for events and act as main liaison between Directors, Users and Staff.

The current Directors are very pleased to see that all the hard work in setting up Little Thetford Acorns has resulted in such a well-used Pre-school and a well-regarded community provision. Little Thetford Acorns relies on the dedication of the volunteer Directors and Committee Members and we are pleased that our efforts and those of the staff have led to another successful year.

J Wardle  
Chair & Director

M Ghita  
Director

S Hartley  
Secretary & Director

E McKiernan  
Director

K Bond  
Director

E Weaver  
Director

**LITTLE THETFORD ACORNS**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The Management Committee presents its report and financial statements for the year ended 31 August 2023.

**Reference and Administration Information**

Charity Name:	Little Thetford Acorns
Charity registration number:	1132906
Company registration number:	06995636
Date of incorporation:	19 August 2009
Registered Office and operational address:	Oak Field, The Wyches, Little Thetford, Cambridgeshire, CB6 3HG

**Directors:**

Mrs J Wardle ( appointed 13 <sup>th</sup> June 2023)	Active Director
Mrs M Ghita ( apponted 13 <sup>th</sup> June 2023)	Active Director
Mrs S Hartley ( appointed 13 <sup>th</sup> June 2023)	Active Director
Mrs E Weaver ( appointed 17 <sup>th</sup> Nov 2022, resigned 13 <sup>th</sup> June 2023, re-appointed 18 <sup>th</sup> Sept 2023)	Active Director
Mrs K Bond ( appointed 13 <sup>th</sup> June 2023 )	Active Director
Mrs E McKiernan ( appointed 18 <sup>th</sup> September 2023)	Active Director

Mrs C Wagstaff ( appointed 17 <sup>th</sup> Nov 2022, resigned 19 <sup>th</sup> March 2024)	Director
Mrs S Kindred ( appointed 13 <sup>th</sup> June 2023, resigned 23 <sup>rd</sup> March 2024)	Director
Ms C Harwin ( appointed 13 <sup>th</sup> June 2023, resigned 23 <sup>rd</sup> August 2023)	Director
Mr N Mecheeri ( appointed 13 <sup>th</sup> June 2023, resigned 29 <sup>th</sup> September 2023)	Director
Mrs C Pruitt ( appointed 13 <sup>th</sup> June 2023, resigned 5 <sup>th</sup> February 2024)	Director

Mrs K Hilton ( resigned 13 <sup>th</sup> June 2023)	Director
Mrs L Brooker ( appointed 17 <sup>th</sup> Nov 2022, resigned 13 <sup>th</sup> June 2023)	Director
Mrs S Warren ( resigned 13 <sup>th</sup> June 2023)	Director
Mrs R Crossman ( appointed secretary 20 <sup>th</sup> Oct 2022, resigned 13 <sup>th</sup> June 2023)	Director

Mrs M Warwick (secretary, resigned 20 <sup>th</sup> Oct 2022)	Secretary/Director
Mrs R Dunne ( resigned 20 <sup>th</sup> Oct 2022)	Director
Ms Sarah Parish ( resigned 20 <sup>th</sup> Oct 2022)	Director
Mrs D Harvey ( resigned 20 <sup>th</sup> Oct 2022)	Director

**Principal Officer:** Chairperson, Mrs J Wardle

**Banker:** National Westminster  
Woolpack Chambers, 16 Market Street, Ely, CB7 4YY

**Investment Banker:** N/A

**Solicitor:** Thomson, Webb & Corfield Solicitors  
16 Union Road, Cambridge, CB2 1HE

**Independent  
Examiner:** C Prescott, FCCA, ATT  
Pond House  
56 Station Road  
Haddenham

**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

The Directors (Trustees) present their annual report with the accounts for the year ended 31 August 2023. The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

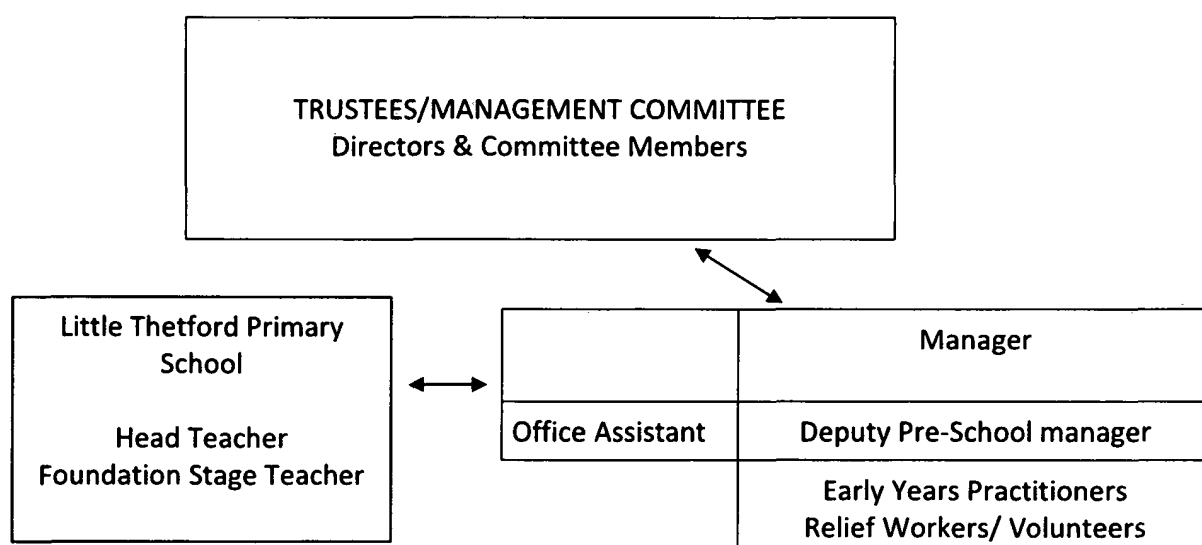
**Governing Document**

Little Thetford Acorns operates as a Charitable Company Limited by Guarantee, incorporated on 19<sup>th</sup> August 2009 and registered as a Charity on 23<sup>rd</sup> November 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

**Appointment of Management Committee and Membership**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected from existing users of the services to serve for a period of one year after which they must be re-elected at the next AGM, up to a maximum of six consecutive years. The Management Committee typically meet once every 4-6 weeks to discuss business / building and staffing related matters.

**Organisational structure and wider network**



**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Consideration of major risks and the system and procedures to manage them**

Holding regular meetings enables the identification of any major risk early, whether it is financial, staffing, Ofsted or management/building related etc. Any additional support required is discussed, for example if a significant fundraising event is required or Business Support required from the County Council/Early Years Alliance; or if additional staffing resources are needed. Our Safeguarding Children Policy is of prime importance and is continually reviewed and updated if required. Daily risk assessments of the setting are essential for the safety of children and staff, therefore are reviewed regularly and updated. No major risks have been identified for this period.

**Objectives and Activities**

The company's main objectives, as set out in its Mission Statement:

*At Little Thetford Acorns, it is our aim to provide a setting in which children are happy and secure and in which there is an atmosphere of mutual trust; where children know they are valued and respected. We aim to provide a setting where learning is exciting and an intrinsic part of their play and all that they enjoy. It is our intention to instil in each child a lifelong love of learning and to give each child the social skills needed to contribute to the wider community.*

**Summary of the principal activities in relation to these objectives:**

The setting attracts pre-schoolers from Little Thetford, but also from the Ely area and surrounding villages. Our holiday club attracts from our pre-schoolers as well as KS1 primary school-age children from Little Thetford Primary School and meets the needs of the families in the village and surrounding villages.

**Details of the Service Provision during 2022-23**

	Places available	Age range	Times of opening
Wrap around a.m.	n/a	Age 2y – Rising 5's	Not available
Pre-School	25	Age 2y – Rising 5's	09.00 – 15.00 hours
Wrap around p.m.	n/a	Age 2y – Rising 5's	Not available
Holiday Club	16	Age 3y – Age 7	09.00 – 16.00 hours

**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Details of the Service Provision - continued**

*Pre-school:* Here we continue to provide a welcoming and stimulating environment, providing a variety of activities and opportunities for the children. These include sand and water play, construction toys, music and singing, arts and crafts, writing area, mathematics area, home corner/role-play area, as well as opportunities for outside play. We also have a rolling snack time, when healthy snacks brought in from home are enjoyed. On a Monday morning, we run a Forest School session for the over 3's. We spend the morning in the local forest, led by a qualified Forest School practitioner. This inspirational process offers all children regular opportunities to achieve and develop confidence and self-esteem through hands-on learning experiences in a woodland or natural environment with trees. Forest School is a specialised learning approach that sits within and complements the wider context of outdoor and woodland education.

We provide a wide and varied curriculum based on the Early Years Foundation Stage, offering activities and opportunities to enable the children to be confident and independent learners. The staff use information gained through observation and assessment to inform their planning to ensure that individual children's needs are met. Individual progress records are regularly maintained. We ensure that children are involved in the planning of activities and parents/committee are involved in the future purchases of equipment/resources by a variety of means such as discussions and questionnaires. We use the key-person system to enable us to work closely with families and help us meet individual children's needs and further enhance the education and care we provide.

*Lunch provision:* Parents have the option of extending their child's session in pre-school, by sending in a packed lunch for their child.

*Wrap around care:* This financial year, we didn't open up wraparound care, due to lack of demand and staffing restrictions.

*Holiday club:* This year, we didn't run any holiday clubs.

**Partnership with parents and local community**

We have outstanding partnerships with parent/carers. We recognise that parents/carers are their children's primary educators and the importance of working with those closest to the children. We achieve this by ensuring that parents/carers have the opportunity to discuss their children's progress with staff through regular meetings. Staff are available at the start and end of each session. We actively support parents/carers if they wish to attend a session at the provision or if they wish to be involved in the organisation of the group by being a committee member or regular volunteer. We held an Open Day in the summer, to encourage new, prospective families to visit and experience our setting for themselves. We have good links with the local school and continually strive to seek new links within our local community.



**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Summary of the main achievements of the charity during the year:**

- This has been a challenging year for the business, with low attendance figures and three staff members leaving. We are grateful for the support of the county council's Early Years Business Support team, who worked with committee to review the viability of the business. The outcome of this review was an EGM held in June 2023, which resulted in all bar one committee member stepping down.
- The handover to the new committee with Ofsted went smoothly, with a couple of delays regarding DBS checks, although the bank handover has been a lengthy process.
- We successfully recruited one new member of staff to cover the summer term, who is now a permanent member of staff.
- We benefited from the maintenance undertaken in summer 2022, with the new flooring throughout and the re-decoration of the main room, giving us a fresh, clean space for the children.
- The previous Chair reached out to the new Head of LT Primary School regarding the academy's views on the village pre-school provision, but has not had any response.
- We dealt with a large water leak during the Autumn Term and were grateful for the support of the parish council, who lent us the money to pay the Leak Finder's invoice to help our cashflow.
- Our fundraising requests to Cambridge colleges resulted in a generous donation of £700 from Trinity College.
- We successfully bid for a £500 grant from the Rotary club, to cover staff costs.
- We erected a six-foot fence to secure the area around the shed.
- This year, for the first time, we set up Just Giving as a fundraising platform, using it for our Walk to the Beach fundraiser in the summer.
- We were pleased to open up our doors to the community during the summer term, for a successful maintenance day in the garden, followed by an Open Day for prospective new families.
- We upgraded the printer and moved the admin onto the new laptop.
- We transitioned successfully the cohort of children moving to primary school in Sept 2023.
- Staff continued to attend courses online and enhance their training in other areas throughout the year.
- We continued to run our popular, weekly Forest School sessions, led by our Forest School leader.
- We continued to use Tapestry to record observations and to build relationships between pre-school and parents.
- We continued to build links with LT primary school, including their visit for Road Safety Week.
- We spent our Forest School grant, rolled over from previous years, on training the pre-school manager to qualify as a Level 3 Forest School leader.

**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Plans for year ahead**

- The charity plans to continue the activities outlined above in the forthcoming year, although we are not offering after hours wraparound care again this academic year.
- The new committee is working hard to increase our income and visibility.
- The focus is on increasing awareness of our pre-school within the local villages and the wider area and will advertise and promote our services more vigorously, via free channels. We need to increase the number of users to ensure longer-term viability.
- As overhead costs will only go up, especially with another 10% hike in minimum wage, the urgent priority remains to increase our income, through both funding and fundraising.
- We still hope to recruit a bank member of staff, to take the pressure off staff sickness/training.
- Staff development: continue to identify staff training requirements. Half-termly supervision reviews and annual appraisals take place.
- We will continue to improve the resources in the pre-school.
- We will promote the value of becoming a Committee member to maintain a good balance of old and new members.
- The Committee have launched a GoFundMe campaign to appeal to the wider community for financial support to help us break even this financial year.
- Committee will also focus on grant opportunities, as well as sponsorship or donations from local businesses to help fund the deficit.
- Committee will revamp the side garden area for outdoor learning and Forest School.
- We will continue to use JustGiving as a fundraising platform, as well as investing other opportunities.
- We still have issues with the IT equipment in the office and need to migrate the manager to a new laptop and dispose of the legacy desktop computer system.

**Financial Review**

Principal sources of funds are from Early Years Foundation Stage funding (which only accounted for 68% of our income during 2022-23) and parent fee income for pre-school ( 22%). In the current year, the charity has focused closely on cash flows and ensured costs are closely monitored, as we experienced a significant deficit. This has been absorbed by funds accrued over previous years in the current account.

Fundraising income is used to offset the cost of special purchases of indoor and outdoor equipment and resources, as well as improving the garden area for the children to play in. We held fewer fundraising events during FY 2022-23 due to limited committee capacity, but will resurrect a calendar of fundraising events for the year ahead.

During 22/23, we did raise nearly £2.5k, via a combination of fundraising, donations and sponsorship, including a cake sale at the Hive, stall at the village dog show, Halloween activity, a small raffle and a sponsored walk activity, as well as a small donation from Amazon Smile. We fundraised in partnership with Friends of Little Thetford School (FoLTS) with a bingo evening. We also appealed to a handful of Cambridge University colleges and were grateful to receive a cheque from Trinity College for £700. The treasurer also successfully applied for a £500 grant from the Rotary Committee.

**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Financial Review - continued**

Fees were kept the same rate as last year, to remain competitive. These fees are reviewed annually. We have cash flow forecasts in place and income is monitored on a regular (monthly) basis against the budget.

The Working Family Tax Credit and Childcare Voucher Schemes are promoted in order to underline the affordability of childcare. We are currently registered with a number of childcare voucher schemes and will register with new ones when parents/carers request us to do so.

The highest expenditure was the wage bill, which accounted for 71% of our costs and 88% of our income. Other significant costs during the Autumn Term were the new fence and the costs to set up the new IT laptops. We also spent £1k on the manager's Level 3 Forest School training, which was a specific grant rolled over from a previous year.

We continue to hold a contingency fund of 3 months' running costs.

**Reserves Policy**

The Management Committee has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure and therefore a target of £25,000 should be held in general funds. The reserves are needed to meet the working revenue requirements for the charity and the Management committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

**Details of Any funds in Deficit**

There are no funds materially in deficit.

**Audit**

This is a small company therefore no audit is required. An Independent examination is required.

**Independent Examiner**

The Independent Examiner, Chris Prescott FCCA of Taxattack, has been reappointed.

**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Acknowledgements**

The Management Committee of Little Thetford Acorns is very grateful to all the individuals and organisations that have helped in a variety of ways during this year of operation. We rely on dedication and time given by staff, volunteers, parents and the local community.

We would like to thank individuals, families, organisations and members of the local village community for their financial support, whether it is from a donation or attending one of our fundraising events.

Little Thetford Acorns received other contributions that are much appreciated such as goods and play equipment, which can be used by the children in the setting.

People also give up their time to help the charity in many ways (helping with charity collections, being parent helper in pre-school sessions and fundraising events). We rely on our raffles, fundraising etc to be able to keep providing an excellent service.

Little Thetford Acorns would like to extend their thanks to the people who were responsible for giving out grants in previous years and those who helped with donations.

**Public Benefit**

In setting our programme each year, we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake and services provided are in line with our charitable objects and aims.

**LITTLE THETFORD ACORNS  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

**Statement of Directors' Responsibilities**

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors (who are also trustees for the purpose of charity law) to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including income and expenditure, of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declaration**

The trustees declare that they have approved the Directors' Report above at the Management Committee on 19<sup>th</sup> March 2024 and signed on behalf of the charity's trustees by:

Signature: 

Jacqueline Wardle  
Chair

Date: 15<sup>th</sup> May 2024

## **Independent Examiner's Report to the trustees of Little Thetford Acorns**

**Period Ended August 31st 2023**

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I report on the company's accounts for year ended August 31<sup>st</sup> 2023 set out on pages 13-19.

<b>Respective responsibilities of trustees and examiner</b>	The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
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Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

<b>Basis of independent examiner's report</b>	My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.
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<b>Independent examiner's statement</b>	<p>In connection with my examination, no matter has come to my attention:</p> <p>1) which gives me reasonable cause to believe that in, any material respect, the requirements:</p> <ul style="list-style-type: none"><li>• to keep accounting records in accordance with section 386 of the Companies Act; and</li><li>• to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities</li></ul> <p>have not been met or</p> <p>2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>
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C Prescott, FCCA, Pond House, Station Road, Haddenham, Cambs

Date:

14/5/2024

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**Little Thetford Acorns**  
**Statement of Financial Activities**  
**for the year ended 31 August 2023**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>Notes</u>	<u>funds</u>	<u>funds</u>	<u>Total funds</u>	<u>Total funds</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming resources</b>					
<b>Incoming resources from generating funds</b>					
Voluntary income	2	860		860	1,050
Activities for generating funds	3	1,163		1,163	1,820
Investment and other income	4	3,259		3,259	1,701
<b>Incoming resources from charitable activities</b>					
Childcare services	5	55,995		55,995	82,327
<b>Total Incoming resources</b>		<b>61,277</b>	<b>-</b>	<b>61,277</b>	<b>86,898</b>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs	6	35		35	178
<b>Charitable activities</b>					
Childcare services	7	74,669		74,669	92,930
Governance costs	8	950		950	950
<b>Total Resources Expended</b>		<b>75,654</b>	<b>-</b>	<b>75,654</b>	<b>94,058</b>
<b>Net surplus/(deficit) for the year</b>		<b>(14,377)</b>		<b>(14,377)</b>	<b>(7,160)</b>
<b>Total funds brought forward</b>		<b>59,009</b>		<b>59,009</b>	<b>66,169</b>
<b>Total funds carried forward</b>		<b>44,632</b>	<b>-</b>	<b>44,632</b>	<b>59,009</b>

All of the above activities represent ongoing activities.

All recognised gains and losses are reflected in the Statement of Financial Activities and, therefore, no separate Statement of Total Recognised Gains and Losses is disclosed.

**Little Thetford Acorns****Registered number:****06995636****Balance Sheet****as at 31 August 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	118,310	125,137
<b>Current assets</b>			
Debtors	12	734	876
Cash at bank and in hand		47,366	67,067
		48,100	67,943
<b>Creditors: amounts falling due within one year</b>	13	(18,614)	(24,029)
<b>Net Current Assets</b>		29,486	43,914
<b>Total assets less current liabilities</b>		147,796	169,051
<b>Creditors: amounts falling due after more than one year</b>	14	(103,164)	(110,042)
<b>Net Assets</b>		44,632	59,009
<b>Funds</b>			
Unrestricted funds		44,632	59,009

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



J Wardle  
Director

Approved by the board on 19 March 2024



**Little Thetford Acorns  
Notes to the Accounts  
for the year ended 31 August 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**Little Thetford Acorns**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**2 Voluntary Income**

	<u>Unrestricted</u>	<u>Designated</u>	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations	860		860	1,050

**3 Activities for Generating Funds**

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Fundraising events	1,163	1,772
Sales of uniform	0	48
	<u>1,163</u>	<u>1,820</u>

**4 Investment and other income**

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Interest received	224	11
Grants received	2,456	1,500
Miscellaneous income	579	190
	<u>3,259</u>	<u>1,701</u>

**5 Incoming Resources from Charitable Activities**

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Childcare fees (received from parents)	13,335	11,187
Childcare fees (received from CCC Early Years Foundation)	42,660	71,140
	<u>55,995</u>	<u>82,327</u>

**6 Fundraising Trading: Cost of Goods Sold & Other Costs**

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Sundry expenses relating to fundraising activities	35	178
	<u>35</u>	<u>178</u>

**Little Thetford Acorns**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**7 Direct Costs of Charitable Activities**

	<u>Unrestricted</u>	<u>Designated</u>	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Staff costs	53,703		53,703	66,260
Repairs and maintenance	690		690	7,935
Cleaning and hygiene	3,932		3,932	2,835
Toys and creative	1,309		1,309	1,287
Insurance	1,556		1,556	1,525
Food	306		306	67
Forest School	1,107		1,107	0
Bad debts	0		0	12
Office costs	2,395		2,395	2,154
Water and rates	1,621		1,621	1,353
Electricity	1,505		1,505	1,991
Training	177		177	1,199
Telephone and internet	888		888	754
Payroll charges	1,948		1,948	1,325
Advertising	324		324	917
TV Licence	224		224	204
Software	473		473	449
Uniform	113		113	194
Holiday club expenses	0		0	17
Equipment expensed	353		353	360
Ofsted fees	35		35	35
Other professional fees	690		690	581
Sundry expenses	151		151	464
Depreciation	7,937		7,937	7,890
Profit/(loss) on disposal of fixed ass	110		110	0
Deferred income credit -				
Government grant Forest School	-6,878		-6,878	-6,878
	<u>74,669</u>	<u>-</u>	<u>74,669</u>	<u>92,930</u>

**8 Governance costs**

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Accountancy and I.E. fee	950	950
	<u>950</u>	<u>950</u>

**Little Thetford Acoms**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**9 Directors' Remuneration, Expenses, and Benefits**

There was no directors' remuneration, expenses, or other benefits for the year ended 31 August 2023 (2022 nil).

**10 Staff costs**

	<u>31/08/2023</u>	<u>31/08/2022</u>
	<u>£</u>	<u>£</u>
Wages and salaries	52,904	65,601
NEST pension contributions	799	659
	<u>53,703</u>	<u>66,260</u>

No employees received remuneration greater than £60,000.

The average number of employees during the year was:

	<u>2023</u>	<u>2022</u>
	<u>Number</u>	<u>Number</u>
Direct charitable activities	4	7
Management and administration	1	1

**Little Thetford Acorns**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

**11 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2022	212,893	17,933	230,826
Additions	-	1,220	1,220
Disposals	-	(130)	(130)
At 31 August 2023	<u>212,893</u>	<u>19,023</u>	<u>231,916</u>
<b>Depreciation</b>			
At 1 September 2022	92,254	13,435	105,689
Charge for the year	7,096	841	7,937
On disposals	-	(20)	(20)
At 31 August 2023	<u>99,350</u>	<u>14,256</u>	<u>113,606</u>
<b>Net book value</b>			
At 31 August 2023	<u>113,543</u>	<u>4,767</u>	<u>118,310</u>
At 31 August 2022	<u>120,639</u>	<u>4,498</u>	<u>125,137</u>

**12 Debtors**

	<b><u>31/08/2023</u> £</b>	<b><u>31/08/2022</u> £</b>
Trade debtors	327	876
Other debtors	407	-
	<u>734</u>	<u>876</u>

**13 Creditors: amounts falling due within one year**

	<b><u>31/08/2023</u> £</b>	<b><u>31/08/2022</u> £</b>
Accruals and deferred income	15,785	19,026
Taxation and social security costs	360	1,030
Other creditors	2,469	3,973
	<u>18,614</u>	<u>24,029</u>

**14 Creditors: amounts falling due after one year**

	<b><u>31/08/2023</u> £</b>	<b><u>31/08/2022</u> £</b>
Accruals and deferred income	<u>103,164</u>	<u>110,042</u>

**Little Thetford Acorns**  
**Notes to the Accounts**  
**for the year ended 31 August 2023**

<b>15 Accruals and deferred income</b>	<b><u>31/08/2023</u></b>	<b><u>31/08/2022</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Deferred income:		
Government grant brought forward/received	110,042	116,920
Transfer 1/30th to amounts falling due within one year	(6,878)	(6,878)
	<b><u>103,164</u></b>	<b><u>110,042</u></b>

**16 Taxation**

Little Thetford Acorns is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charity for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 and Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**17 Other information**

Little Thetford Acorns is a private company limited by shares and incorporated in England. Its registered office is:  
Oak Field  
The Wyches  
Little Thetford  
CB6 3HG