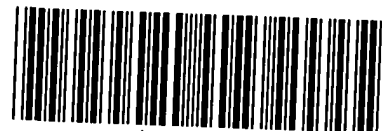


Company Number **06995636**

Charity Number **1132906**

LITTLE THETFORD ACORNS
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31 AUGUST 2021

FRIDAY



AB4WICS1

A09

27/05/2022

#239

COMPANIES HOUSE

LITTLE THETFORD ACORNS

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

Contents	Page
Directors' Foreword	1
Company Information	2
Report of the Trustees	3-10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-19

**LITTLE THETFORD ACORNS
DIRECTORS' FOREWORD
FOR THE YEAR ENDED 31 AUGUST 2021**

Little Thetford Acorns Pre-school & Children's Club was incorporated on 19th August 2009, registered as a charity on 23rd November 2009 and commenced activities in January 2010. A purpose-built building was completed in February 2010, using grant funding from Sure Start and Cambridgeshire County Council. The Business Plan and building design and construction were developed and managed from the resources within the parent group together with the experience of the committed staff.

The service provision extended existing pre-school care, to offer affordable, good quality childcare including through the school holidays. Our purpose-built setting is situated on Parish Council land and is approximately 400m from the Primary School enabling close working with our colleagues in education as well as being convenient for our parent users.

Little Thetford Acorns would not be able to operate without support of all the parent users, and in particular the efforts of parents on the Committee who work hard to maintain our profile, fundraise for events and act as main liaison between Directors, Users and Staff.

The current Directors are very pleased to see that all the hard work in setting up Little Thetford Acorns has resulted in such a well-used Pre-school and a well-regarded community provision. Little Thetford Acorns relies on the dedication of the volunteer Directors and Committee Members and we are pleased that our efforts and those of the staff have led to such a successful year.

K Hilton
Chair & Director

S Warren
Director

R Crossman
Director

S Parish
Director

M Warwick
Director

R Dunne
Director

**LITTLE THETFORD ACORNS
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

The Management Committee presents its report and financial statements for the year ended 31 August 2021.

Reference and Administration Information

Charity Name:	Little Thetford Acorns
Charity registration number:	1132906
Company registration number:	06995636
Date of incorporation:	19 August 2009
Registered Office and operational address:	Oak Field, The Wyches, Little Thetford, Cambridgeshire, CB6 3HG

Directors:

Mrs K Hilton	Director
Mrs M Warwick (secretary)	Director
Mrs S Warren	Director
Mrs R Crossman	Director
Mrs R Dunne	Director
Ms Sarah Parish (appointed 11 th Oct 2021)	Director
Ms H Roche (appointed 5 th Oct 20, resigned 12 th Sept 21)	Director
Mrs C Gilbey (appointed 5 th Oct 20, resigned 20 th Sept 21)	Director
Mrs D Harvey (resigned 5 th Oct 20, re-appointed 22 nd March 2022)	Director
Mrs K Dyer (resigned 14 th Dec 20)	Director
Mrs J Ingle (resigned 5 th Oct 20)	Director
Mr J Richardson (resigned 5 th Oct 20)	Director

Principal Officer: Chairperson, Mrs K Hilton

Banker: National Westminster
Woolpack Chambers, 16 Market Street, Ely, CB7 4YY

Solicitor: Thomson, Webb & Corfield Solicitors
16 Union Road, Cambridge, CB2 1HE

**Independent
Examiner:** C Prescott, FCCA, ATT
Pond House
56 Station Road
Haddenham

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors (Trustees) present their annual report with the accounts for the year ended 31 August 2021. The accounts comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association, Financial Reporting Standard 102 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

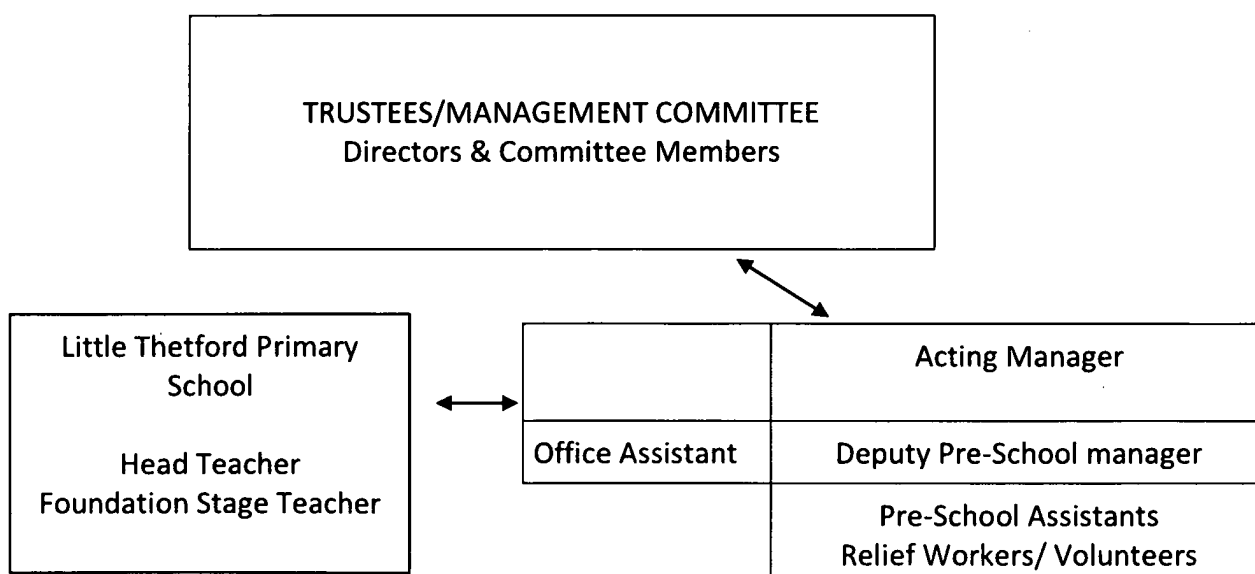
Governing Document

Little Thetford Acorns operates as a Charitable Company Limited by Guarantee, incorporated on 19th August 2009 and registered as a Charity on 23rd November 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of Management Committee and Membership

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected from existing users of the services to serve for a period of one year after which they must be re-elected at the next AGM, up to a maximum of six consecutive years. The Management Committee typically meet once every 4-6 weeks to discuss business / building and staffing related matters.

Organisational structure and wider network



**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Consideration of major risks and the system and procedures to manage them

Holding regular meetings enables the identification of any major risk early, whether it is financial, staffing, Ofsted or management/building related etc. Any additional support required is discussed, for example if a significant fundraising event is required or Business Support required from the County Council/Preschool Learning Alliance; or if additional staffing resources are needed. Our Safeguarding Children and Child Protection Policy is of prime importance and is continually reviewed and updated if required. Daily risk reviews of the setting are essential for the safety of children and staff, therefore are reviewed regularly and updated. No major risks have been identified for this period.

Objectives and Activities

The company's main objectives, as set out in its Mission Statement:

At Little Thetford Acorns it is our aim to provide a setting in which children are happy and secure and in which there is an atmosphere of mutual trust; where children know they are valued and respected. We aim to provide a setting where learning is exciting and an intrinsic part of their play and all that they enjoy. It is our intention to instil in each child a lifelong love of learning and to give each child the social skills needed to contribute to the wider community.

Summary of the principal activities in relation to these objectives:

The setting attracts pre-schoolers from Little Thetford, but also from the Ely area and surrounding villages. Our holiday club attracts from our pre-schoolers as well as school-age children from Little Thetford Primary School and meets the needs of the families in the village and surrounding villages.

Details of the Service Provision

	Places available	Age range	Times of opening
Wrap around a.m.	4	Age 2y – Rising 5's	08.30 – 09.00 hours
Pre School	25	Age 2y – Rising 5's	09.00 – 15.00 hours
Wrap around p.m.	8	Age 2y – Rising 5's	15.00 – 16.30 hours
Holiday Club	16	Age 3y – Age 11	09.00 – 16.00 hours

Please note: Wrap around care was only offered during the afternoon on a Monday, Tuesday and Thursday during the financial year 2020-21.

- **Wrap around Care:** This provides a welcoming and relaxed environment, where children enjoy a healthy snack if required.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Details of the Service Provision - continued

Pre-school: Here we continue to provide a welcoming and stimulating environment, providing a variety of activities and opportunities for the children. These include sand and water play, construction toys, music and singing, arts and crafts, writing area, mathematics area, home corner/role-play area, as well as opportunities for outside play. We also have a rolling snack time, when healthy snacks brought in from home are enjoyed. On a Monday morning, we run a Forest School session for the over 3's. We spend the morning in the local forest, led by a qualified Forest School practitioner. This inspirational process offers all children regular opportunities to achieve and develop confidence and self-esteem through hands-on learning experiences in a woodland or natural environment with trees. Forest School is a specialised learning approach that sits within and complements the wider context of outdoor and woodland education.

We provide a wide and varied curriculum based on the Early Years Foundation Stage, offering activities and opportunities to enable the children to be confident and independent learners. The staff use information gained through observation and assessment to inform their planning to ensure that individual children's needs are met. Individual progress records are regularly maintained. We ensure that children are involved in the planning of activities and parents/committee are involved in the future purchases of equipment/resources by a variety of means such as discussions and questionnaires. We use the key-person system to enable us to work closely with families and help us meet individual children's needs and further enhance the education and care we provide.

Lunch provision: Parents have the option of extending their child's session in pre-school, by sending in a packed lunch for their child.

Wrap around care: Parents are able to be flexible, according to their daily requirements and book to use the wraparound care provided to extend the hours at pre-school. This financial year, we didn't open up the morning wraparound care, due to lack of demand, but we had two bookings for an earlier drop off on certain mornings of the week. We offered after-school wraparound care on Mondays, Tuesdays and Thursdays, when there was enough demand.

Holiday club: Activities offered include sports morning, baking, themed craft work and games. This year, we only ran the Easter Holiday Club due to staffing restrictions in the summer. We will continue to work hard in establishing and promoting Holiday Clubs.

Partnership with parents and local community

We have outstanding partnerships with parent/carers. We recognise that parents/carers are their children's primary educators and the importance of working with those closest to the children. We achieve this by ensuring that parents/carers have the opportunity to discuss their children's progress with staff through regular meetings. Staff are available at the start and end of each session. We actively support parents/carers if they wish to attend a session at the provision or if they wish to be involved in the organisation of the group by being a committee member or regular volunteer. Unfortunately, due to Covid-19 guidelines, we have had restricted visits from parents and families again this year. We have good links with the local school, with regular visits throughout the school year. We also continually strive to seek new links with within our local community.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Summary of the main achievements of the charity during the year:

- Following on from the previous disrupted year, we were able to stay open, for all of our children, throughout the entire financial year 2020-21. This in spite of failing to recruit new staff members.
- In addition to our regular new starters, we also stepped in to support families who had been using a different childcare setting in the village: they had to close at Easter and we tried to take all those families who needed us.
- We continued to promote parent/carer opportunity to become involved in Committee and with local fundraising events as appropriate within the guidelines of Covid-19.
- The fundraising team did an amazing job this year, in spite of the challenges posed by the pandemic, and succeeded in achieving over 80% of their £3,000 target. This was a combination of fundraising activities, donations and grants. We held successful themed cake sales in the village at Halloween, Christmas and Easter, alongside additional activities for the children. We also ran two Bag2School collections of donated textiles.
- Our fundraising lead was successful in applying for two grants from the parish council. They also approached the construction company linked to the new housing development, who generously donated £100 for sand for our sand pit.
- During the Summer, Committee put out an appeal for donations from parents and we were amazed by the generosity of those who responded to our appeal.
- We were able to purchase a variety of resources for pre-school this year with the pots of funding that we received, including a reading pod, a new playdough kitchen, building blocks and a sensory dark den. We also bought a modular climbing frame for the outdoor area and soft play equipment to support development of gross motor skills.
- We continued to support the Acting Manager, as recruitment has proved very difficult this year.
- Staff continued to attend courses online and enhance their training in other areas throughout the year.
- We maintained a reflective team which helps us to continue to improve and enhance the provision.
- We continued to keep the website updated to ensure it is an excellent source of information for current users as well as new parents searching for information.
- We continued to run our weekly Forest School sessions, led by our Forest School leader.
- We continued to use Tapestry to record observations and to build relationships between pre-school and parents.
- We continued to build links with LT primary school where possible, given the restrictions, in order to support the children's transition.
- We finalised the literacy project funded by the Opportunities Area Grant, working in partnership with Ladybirds and Little Thetford Primary School.
- We erected a new wooden fence over the summer to create a solid boundary, which will give us privacy and ensure the safeguarding of our children as new houses are built behind the pre-school garden.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Plans for future years

- The charity plans to continue the activities outlined above in the forthcoming year.
- Further increase our number of users in the afternoons and in our extended services.
- Continue to advertise and promote our services.
- We will be starting an apprenticeship from September 2021 with a new member of staff.
- We aim to recruit additional staff members.
- Staff development: continue to identify staff training requirements through the Professional Development Reviews. Half-termly supervision reviews and annual appraisals take place.
- We are planning on replacing the flooring in the main room and re-painting the main room and toilets to refresh the space.
- We will continue to improve the resources in the pre-school.
- We are in receipt of a grant, rolled over from previous years, to train a further member of staff as a Forest School leader and to buy resources to support this training.
- Promote the value of becoming a Committee member to maintain a good balance of old and new members.

Financial Review

Principal sources of funds are from Early Years Foundation Stage funding and parent fee income for pre-school and wraparound care. In the current year, the charity has focused closely on cash flows and ensured costs are closely monitored.

Fundraising activities during 20/21 were very restricted again and we were unable to hold our annual Summer Fun Day, which generates a substantial amount of our fundraising income. Overall, we managed to raise ca. £2,500. Fundraising amounts are used to offset the cost of special activity days, outings, purchase indoor and outdoor equipment as well as improving the garden area for the children to play in. We maintain a calendar of fundraising events.

We were also very grateful for the support of Little Thetford Parish Council, who awarded us two grants during the year, totalling £720. These were earmarked for specific resources at pre-school: to enhance our reading area with suitable seating for the children; to maintain our high standard of hygiene at the setting with a steam mop and to provide two new tablets for our staff team to record observations and capture information regarding the children's development.

At the end of the Summer Term, Committee put out an appeal for donations from parents and we were amazed by the generosity of those who responded to our appeal. We received generous donations totalling nearly £400 from the Leavers' parents.

Fees are set at a competitive, but financially realistic rate, to attract parents and maintain financial viability. These fees are reviewed annually. We have cash flow forecasts in place and income is monitored on a regular (monthly) basis against the budget.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Financial Review - continued

The Working Family Tax Credit and Childcare Voucher Schemes are promoted in order to underline the affordability of childcare. We are currently registered with a number of childcare voucher schemes and will register with new ones when parents/carers request us to do so.

We currently hold a contingency fund of over 3 months' running costs.

Reserves Policy

The Management Committee has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 months of expenditure and therefore a target of £25,000 should be held in general funds. The reserves are needed to meet the working revenue requirements for the charity and the Management committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Details of Any funds in Deficit

There are no funds materially in deficit.

Audit

This is a small company therefore no audit is required. An Independent examination is required.

Independent Examiner

The Independent Examiner, Chris Prescott FCCA of Taxattack, has been reappointed.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Acknowledgements

The Management Committee of Little Thetford Acorns is very grateful to all the individuals and organisations that have helped in a variety of ways during this year of operation. We rely on dedication and time given by staff, volunteers, parents and the local community.

We would like to thank individuals, families and organisations for their financial help whether it is from a donation or attending one of our fundraising events.

Little Thetford Acorns received other contributions that are much appreciated such as goods and play equipment, which can be used by the children in the setting.

People also give up their time to help the charity in many ways (helping with charity collections, being parent helper in pre-school sessions and fundraising events). We rely on our raffles, fundraising etc to be able to keep providing an excellent service.

Little Thetford Acorns would like to extend their thanks to the people who were responsible for giving out grants in previous years and those who helped with donations.

Public Benefit

In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the activities we undertake and services provided are in line with our charitable objects and aims.

**LITTLE THETFORD ACORNS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Statement of Directors' Responsibilities

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors (who are also trustees for the purpose of charity law) to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including income and expenditure, of the company for that year.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the Directors' Report above at the Management Committee on and signed on behalf of the charity's trustees by:

Signature: 

Kate Hilton
Chair

Date: 24.5.22

Independent examiner's report to the trustees of Little Thetford Acorns

Year Ended August 31st 2021

I report on the accounts of the company for year ended August 31st 2021 set out on pages 12-19.

Respective responsibilities of trustees and examiner The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

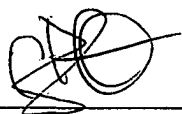
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 386 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Prescott, FCCA
Pond House, Station Rd, Haddenham Cambs

Date: 24/5/2022

LITTLE THETFORD ACORNS
STATEMENT OF FINANCIAL ACTIVITIES
(including Income & Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources					
Incoming resources from generating funds					
Voluntary income	2	1,518	-	1,518	303
Activities for generating funds	3	1,126	-	1,126	1,392
Investment and other income	4	785	-	785	5,879
Incoming resources from charitable activities					
Childcare services	5	94,498	-	94,498	57,153
Total Incoming Resources		97,927	-	97,927	64,727
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	6	42	-	42	201
Charitable activities					
Childcare services	7	77,855	-	77,855	69,402
Governance costs	8	1,215	-	1,215	950
Total Resources Expended		79,112	-	79,112	70,553
Net surplus/(deficit) for the year		18,815	-	18,815	(5,826)
Total funds brought forward		47,354	-	47,354	53,180
Total funds carried forward		66,169	-	66,169	47,354

All of the above activities represent ongoing activities.

All recognised gains and losses are reflected in the Statement of Financial Activities and, therefore, no separate Statement of Total Recognised Gain and Losses is disclosed.

**LITTLE THETFORD ACORNS
BALANCE SHEET
AS AT 31 AUGUST 2021**

	<u>Notes</u>	<u>31/08/2021</u> £	<u>31/08/2020</u> £
Fixed Assets			
Tangible assets	11	131,332	138,024
Current Assets			
Debtors	12	1,022	691
Cash at bank and in hand		65,113	43,791
		<u>66,135</u>	<u>44,482</u>
Creditors:			
Amounts falling due within one year	13	<u>(14,378)</u>	<u>(11,354)</u>
Net Current Assets		51,757	33,128
Total Assets Less Current Liabilities		<u>183,089</u>	<u>171,152</u>
Creditors:			
Amounts falling due after more than one year	14	<u>(116,920)</u>	<u>(123,798)</u>
Net Assets		<u>66,169</u>	<u>47,354</u>
Funds			
Unrestricted funds		<u>66,169</u>	<u>47,354</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 August 2021 the company was entitled to exemption under Section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its income and expenditure for the financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

By order of the Directors:

Mrs K Hilton – Chairperson

Date: 24.05.22



LITTLE THETFORD ACORNS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Little Thetford Acorns meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Incoming resources

The charity has received government grants in the period. Grants and subscriptions are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is recognised on an accruals basis. Any income restricted to future accounting periods is deferred and recognised in those accounting periods.

Investment income

Investment income is included when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered.

Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The basis of apportionment is a cost centre allocation based on the headcount.

Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment, fixtures and fittings	- 15% on reducing balance
Freehold building	- 30yrs straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its activities.

LITTLE THETFORD ACORNS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting Policies – continued

General Funds

These are funds which can be used in accordance with the charity's objectives at the discretion of the Trustees.

Designated Funds

These are funds set aside by the Trustees from the general funds for specific projects.

Restricted Funds

These are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the charity's activities.

Cash Flow

A cash flow statement has not been prepared as the Trustees have taken advantage of the exemptions afforded by Financial Reporting Standard Number 1 (revised) as the charity is of similar size to a small company.

Income and Expenditure Account

As the Statement of Financial Activities reflects the information required by the Companies Act in relation to income and expenditure, a separate Income and Expenditure Account has not been prepared.

Cost of Generating Funds

This comprises all expenditure relating to raising funds for the charity.

2. Voluntary Income

	<u>Unrestricted</u>	<u>Designated</u>	<u>31/08/2021</u>	<u>31/08/2020</u>
			£	£
Donations	<u>1,518</u>	<u>-</u>	<u>1,518</u>	<u>303</u>

3. Activities for Generating Funds

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Fundraising events	982	1,351
Sales of uniform	<u>144</u>	<u>41</u>
	<u>1,126</u>	<u>1,392</u>

LITTLE THETFORD ACORNS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Investment and other Income

Interest received	3	411
Grants received	721	4,963
Miscellaneous income	61	505
	<u>785</u>	<u>5,879</u>

5. Incoming Resources from Charitable Activities

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Childcare fees (received from parents)	24,078	6,481
Childcare fees (received from Cambridgeshire County Council Early Years Foundation Stage funding)	70,420	50,672
	<u>94,498</u>	<u>57,153</u>

6. Fundraising Trading: Cost of Goods Sold and Other Costs

Sundry expenses relating to fundraising activities	<u>42</u>	<u>201</u>
---	-----------	------------

LITTLE THETFORD ACORNS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. Direct Costs of Charitable Activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>31/08/2021</u>	<u>31/08/2020</u>
			<u>£</u>	<u>£</u>
Staff costs	58,146	-	58,146	52,959
Repairs and maintenance	2,879	-	2,879	1,600
Cleaning and hygiene	3,280	-	3,280	1,135
Toys and creative	2,255	-	2,255	710
Insurance	1,505	-	1,505	1,504
Food	14	-	14	632
Bad debts	-	-	-	61
Office costs	1,575	-	1,575	1,919
Water and rates	580	-	580	1,106
Electricity	1,096	-	1,096	936
Training	268	-	268	520
Telephone and internet	651	-	651	1,535
Payroll charges	1,546	-	1,546	1,386
Advertising	316	-	316	1,025
Media Licence	163	-	163	180
Software	432	-	432	414
Uniform	400	-	400	160
Holiday club expenses	6	-	6	-
Ofsted Fees	35	-	35	35
Other professional fees	518	-	518	618
Sundry expenses	421	-	418	182
Depreciation	7,731	-	7,731	7,660
Deferred income credit –	(6,878)	-	(6,878)	(6,878)
Government grant				
Forest School	26	-	26	3
Equipment expensed	893	-	893	-
	<u>77,855</u>	<u>-</u>	<u>77,855</u>	<u>69,402</u>

8. Governance costs

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Accountancy and I.E. fee	<u>1,215</u>	<u>950</u>

9. Directors' Remuneration and Benefits

There was no directors' remuneration or other benefits for the year ended 31 August 2021 (2020 - £nil).

Directors' Expenses

There were no directors' expenses paid for the year ended 31 August 2021 (2020 - £nil).

LITTLE THETFORD ACORNS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Staff Costs

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Wages and salaries	57,423	52,392
NEST pension contributions	723	567
	<u>58,146</u>	<u>52,959</u>

No employees received remuneration greater than £60,000.

The average number of employees during the year was:

	<u>2021</u>	<u>2020</u>
	<u>Number</u>	<u>Number</u>
Direct charitable activities	5	4
Management and administration	1	1
	<u>6</u>	<u>5</u>

The charity is now registered and providing pension schemes to employees with NEST.

11. Tangible Fixed Assets

	<u>Leasehold</u> <u>Land and</u> <u>Freehold</u> <u>Buildings</u> <u>£</u>	<u>Equipment,</u> <u>Fixtures &</u> <u>Fittings</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost			
At 01/09/2020	212,893	15,998	228,891
Additions in the year		1,039	1,039
Disposals in the year			
At 31/08/2021	<u>212,893</u>	<u>17,037</u>	<u>229,930</u>
Depreciation			
At 01/09/2020	78,061	12,806	90,867
Charge for the year	7,096	635	7,731
Elimination on disposals			
At 31/08/2021	<u>85,157</u>	<u>13,441</u>	<u>98,598</u>
Net Book Value			
At 31/08/2020	<u>134,832</u>	<u>3,192</u>	<u>138,024</u>
At 31/08/2021	<u>127,736</u>	<u>3,596</u>	<u>131,332</u>

The charity holds a lease on the land from the local Parish Council. A peppercorn rent has been paid for a period of 25 years from August 2008.

LITTLE THETFORD ACORNS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Debtors: Amounts Falling Due Within One Year

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Trade debtors	1,022	75
Other debtors	-	616
	<u>1,022</u>	<u>691</u>

13. Creditors: Amounts Falling Due Within One Year

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Accruals and deferred income	10,616	8,754
Other creditors	3,762	2,600
	<u>14,378</u>	<u>11,354</u>

14. Creditors: Amounts Falling Due After More Than One Year

	<u>31/08/2021</u>	<u>31/08/2020</u>
	<u>£</u>	<u>£</u>
Deferred income: Government grant brought forward / received	123,798	130,676
 Transfer 1/30 th to amounts falling within one year	 (6,878)	 (6,878)
	<u>116,920</u>	<u>123,798</u>

Grant funding was received from Cambridgeshire County Council for the purpose of business planning, building design and construction. It is of the directors' opinion that the building will have an estimated useful life of approximately 30 years; therefore the deferred income will be credited to the Statement of Financial Activities in equal instalments over 30 years.

15. Taxation

Little Thetford Acorns is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 of Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.