

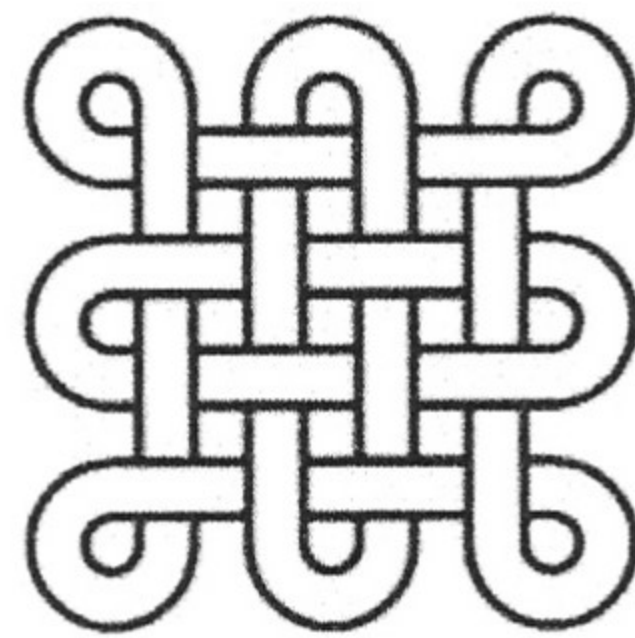
Registered Charity No. 1132895

**PAROCHIAL CHURCH COUNCIL**

**—ALL SAINTS—**

**MARGARET STREET**

**LONDON W1**



**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**FOR**

***THE YEAR ENDED 31 DECEMBER***

***2020***

**Parochial Church Council (PCC) of All Saints Margaret Street**

**Annual Report and Financial Statements for the year ended 31 December 2020**

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## Annual Report of the Parochial Church Council (PCC) of All Saints Margaret Street for 2020

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### Part 1: Aim and purposes

The primary object of the parochial church council (PCC) of All Saints Margaret Street is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of cooperating with the incumbent in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the maintenance of the fabric of the church building; All Saints Margaret Street is a Grade I listed building recognised as being of international architectural and historic significance.

### Part 2: Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community.

Since its foundation, the parish has been at the heart of the catholic tradition of the Church of England, taking forward the work of the Margaret Chapel on this site where the Tractarian movement, originating under Keble, Pusey and Newman in Oxford, was first planted in London. Since the beginning, the Sunday liturgy has been celebrated with due splendour; each day the divine office is recited and the mass celebrated in the church which has been kept open for private prayer and also for those who are inquisitive to view this extraordinary building dedicated to the glory of God. However, in 2020 this was seriously disrupted by the coronavirus pandemic.

During 2020 the periodic decoration of the exterior of No. 8 Margaret Street was undertaken and there were minor works to the electrical installations; full details appear in the Churchwardens' Report on the Fabric and Articles.

The PCC have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. They have also considered the specific guidance on charities for the advancement of religion.

#### *Worship and prayer*

Since the foundation of the parish, choral music of the highest standard has supported the public celebration of the liturgy. Since the closure of the choir school in 1968 a professional choir of women and men has been maintained. This is a significant cost to the PCC although a substantial part is now contributed by the All Saints Church Marylebone Choir and Music Trust. The PCC considers that the maintenance of the choral tradition as part of the mission of the church is a public benefit.

Following the third Sunday in Lent the nature of public worship and celebration of the sacraments was severely affected by the national lockdown due to the coronavirus pandemic

Until the lockdown in Lent, morning and evening prayer were publicly recited seven days a week and mass continued to be celebrated 20 times each week. On Sundays high mass and solemn evensong and benediction were celebrated with full choir. From 19<sup>th</sup> March the church remained open for private prayer with a non-communicating mass being celebrated each day at the high altar behind the locked chancel gates. Live streaming of the mass commenced on 22 March, Laetare Sunday. Further restrictions were imposed on 23 March with the churches being closed. The daily mass was celebrated privately each day at the high altar and this was livestreamed. The archbishops issued a direction at the beginning of Holy Week affirmed by the bishop of the diocese that even private prayer by the clergy in church was forbidden. From 7 April, Tuesday in Holy Week, mass was therefore celebrated in the oratory of the clergy house and the live streaming equipment was hastily moved into this restricted space where the triduum rites were celebrated. This arrangement continued until 7 May when mass was once again celebrated privately at the high altar of the church.



From the second week in July public worship with social distancing was permitted in churches; All Saints reopened on Monday 6 July for a limited time each day centred around the midday mass. In October a choir of six singers enhanced the Sunday mass, and evensong and benediction was reinstated on 25 October and the second evensong of All Saints was sung on 1 November. A requiem mass for All Souls day was sung on 2 November. Public worship was once again suspended from 5 November but live choral music was permitted from inside the locked church during this period. The church was reopened for public worship on 2 December and Sunday mass and evensong and benediction were sung publicly on Advent II, III and IV. A sung mass on Christmas Eve and a sung mass on Christmas morning were celebrated.

The established outdoor processions Corpus Christi and the Assumption did not take place in 2020. All carol services were cancelled.

### *Pastoral care*

Ordinarily confessions may be heard by a priest in the church at fixed times; during the pandemic this has been by arrangement.

The PCC wish to record their especial gratitude to Fr Michael Bowie who has gone far beyond what may have been expected of an assistant priest during the long vacancy in the benefice and at a time when the exceptional circumstances of the pandemic made the liturgical life of the church even more challenging.

### *Appointment of the fourteenth incumbent*

The major deliberations of the PCC in 2020 related to the appointment process of the next incumbent.

In the January 2020 parish paper, the Reverend Adam Atkinson gave an outline timescale for the process in 'Discussion and Decision on Sacramental Ministry and the Appointment of a New Incumbent'. In total, 65 people took part in conversations with Fr. Adam during January and February. The timescale was then severely disrupted by the pandemic, with the PCC meeting scheduled for late March and the Meeting of Parishioners and APCM scheduled for late April being postponed.

In accordance with the direction of the diocesan bishop, the benefice was formally declared vacant on 22 June 2020. The applicable legislation required the PCC to complete the statement describing the conditions, needs and traditions of the parish (the parish profile) and to appoint the two parish representatives within 28 days. Some work had already been done on the objective parts of the statement and the members of the PCC had been asked for their contributions on the parish vision and person specification. The various views were collated and distilled into a draft profile which was approved by the PCC. Following a presentation by Archdeacon Adam Atkinson on the findings of his conversations, the PCC voted to affirm the Resolution under the House of Bishops' Declaration passed in November 2016; consequently, the bishop of London, who remains both the ordinary and the patron of the living, has asked Jonathan, bishop of Fulham, to exercise episcopal oversight of the parish according to the provisions of the London Plan. Following a vote, Kate Hodgetts and John Forde were appointed as the parish representatives.

The bishops of London and Fulham arranged a meeting with the members of the PCC which was held by Zoom on 21 July. The parish profile was adjusted as requested during this meeting and published on All Saints website. This concluded the formal involvement of the PCC in the appointment process.

*A fuller note on the appointment process is included in the September 2020 parish paper.*

The bishop's office arranged for the vacancy to be advertised in September. Shortlisting took place in October and interviews were held in early November. The Bishop of London, as presenting patron, with the wholehearted approval of the parish representatives and the Bishop of Fulham offered the living to the Reverend Dr Peter Anthony, vicar of St. Benet's Kentish Town. The announcement was delayed until the second Sunday in Advent when churches reopened for public worship to allow this to be made simultaneously in both Margaret Street and Kentish Town. The date for the collation and induction was fixed for the Thursday before Pentecost 2021.



### *Director and Music and other staff appointments*

The post of director of music was advertised towards the end of 2019. The PCC's panel was assisted by Dr Stephen Darlington, formerly director of music at Christchurch Oxford. A short list was drawn up from the applicants. Following interviews in January 2020 the panel's recommendation was that Dr Stephen Farr, director of music at St Paul's Knightsbridge, be appointed as director of music with effect from Low Sunday. This was approved by the PCC.

In April 2020 Stephen Farr (director of music), James Sherwood (parish office administrator and choir librarian) and Peter Little (verger and sacristan) became part-time staff of the PCC with statutory employment status. They joined Jeremiah Stephenson (assistant director of music) who was already a part time employee of the PCC.

### **Part 3: Achievements and performance**

The electoral roll was completely renewed prior to the annual meeting in 2019 when there were 158 people on the new roll. At the end of 2020 this was 163. There are around 135 dwellings in the parish of which some 25 are believed to be vacant. The population is just over 300 people of whom four were on the electoral roll in 2020.

On the four Sundays in October 2020, physical attendance averaged 70. During October the daily masses had an average physical congregation of 9. Christmas Eve and Christmas Day together there were 95 worshippers and 92 communicants. Two funerals were held in church this year and a further funeral was held on behalf of the parish at the crematorium during lockdown.

### *Buildings*

Prior to the pandemic the church was open daily for private prayer and for those who wish to view the building without charge. During the pandemic, at those times when public worship has been permitted, the church has been open for one hour before the noon Mass.

Details of building work are set out in the Churchwardens' Report on the Fabric and Articles and in the report from the Health, Safety & Buildings committee below on pages 8-9.

### *Mission and evangelism*

The pandemic severely limited many activities but brought about live streaming of the mass which continued to be offered each day behind closed doors when public worship was proscribed. From the very first Sunday of the lockdown in March the daily mass has been livestreamed. Especial thanks are due to Huw Pryce and Paul Weston who are the volunteers who facilitated this and have maintained the system and procedures.

From the commencement of live streaming on Sunday 22<sup>nd</sup> March there were an average of 157 live online viewings of the 20 Sunday Masses when the church was closed for public worship.

During the 112 weekdays when the church was closed for public worship there were an average of 56 live views of the Mass.

During the 21 Sundays after the church was reopened for public worship there were an average of 56 individuals in church and an average of 75 live views.

During the 132 weekdays that the church was reopened for public worship there were an average of 12 individuals in church and an average of 31 live views.

The live streaming of masses has enabled those who were unable to be physically present to participate contemporaneously in the liturgy and spiritual communion. The PCC are considering how this can be taken forward after the restrictions due to the pandemic are lifted.

Including those participating in live services, All Saints' YouTube channel attracted 85,600 individual views, 14,800 viewing hours of live or recorded services during 2020 and 788 subscribers.

### *Volunteers*

Volunteers make a significant and invaluable contribution to the life of All Saints. Although during the pandemic many of these activities were suspended, the work of the churchwardens and officers of the PCC continued, and committed volunteers continued to provide support when possible including serving in the sanctuary, assisting as sidespersons, reading, gardening, providing flowers and operating the cameras for live streaming.

### *Groups and activities*

Details of these events have been chronicled each month in the parish paper.

### *The Cell of the Society of Our Lady of Walsingham*

When the church has been open for public worship the rosary and Walsingham devotions followed by low mass of Our Lady of Walsingham continued to take place in 2020 on the second Saturday of each month with a regular attendance.

The usual pilgrimages to Walsingham were cancelled in 2020 due to the pandemic.

Members of the All Saints Margaret Street Cell of the Society of Our Lady of Walsingham commit to pray for and support each other, members of other cells worldwide, and the work of the Shrine in Walsingham. They also do their best to promote the discipline of pilgrimage and true devotion towards Our Lady of Walsingham as she constantly points us to her son. The cell superior is Fr Michael Bowie. New members are always welcomed, and cell events are ecumenical and open to everyone.

### *Friends of All Saints*

The PCC remain grateful to the Friends of All Saints for their continued support and are considering ways in which the Friends network may be revived.

### *Communication*

The parish publishes a detailed, weekly email newsletter. This includes a reflection from the clergy and details of services, forthcoming events, news, mission projects and appeals. Our website is constantly updated with complete information about every aspect of parish life.

Our parish paper is published monthly. It keeps our parishioners and others informed of the important matters affecting our church. It costs £1 per issue, although past issues are also available on the website free of charge.

We have an active page on Facebook. You can also find us on Instagram and Twitter @asmsW1.



## **Part 4: Financial review**

### **Brief statement on the PCC's financial affairs for the year ended 31 December 2020 by the Hon. Treasurer**

#### **Unrestricted Funds**

Given that for the majority of the year church activities were significantly reduced due to the Covid 19 pandemic it will come as no surprise that there is a deficit in respect of the unrestricted funds of £9,207. This would have been greater but for the fact that there was a one-off grant during the year of £20,000 from All Saints Foundation (ASF) and a legacy of £10,000 from the Estate of RH Browne.

#### **Incoming Resources**

General congregational giving excluding the legacy mentioned above and non-recurring grants totalled £189,897 as compared to £220,315 in the previous year. Rental income held up at £60,180 whilst other property income reduced as it was not possible to hire out the parish room although the income in relation to the telecommunications mast in the spire continued to be received.

#### **Resources Used**

In 2020 although the PCC continued to contribute an amount over and above our standard Diocesan costs to the Common Fund, given the impact on the PCC's finances due to the pandemic, a reduction in contributions was agreed for the last six months of the year giving an annual total of £136,800 (2019: £148,500). This remained the PCC's largest item of expenditure. The musical activities were impacted (although the choir contributed music to the online streamed services) and as a result the overall music costs reduced on the previous year and totalled £91,000 of which £54,000 was received in grants from All Saints Church Marylebone Choir and Music Trust (ASCMCMT) itself a reduction on the £64,000 received the previous year.

Pandemic or no pandemic, there is a need for a large level of general maintenance on an annual basis which is reflected in the £54,180 (2019: £76,084) paid out during the year a large proportion of which related to the external decoration of No. 8 Margaret Street.

#### **Restricted Funds**

The restricted income during the year totalled £83,948, the majority of which related to grants from the ASCMCMT as mentioned above but also included £14,282 to assist with the costs of live streaming. Part of this was applied in 2020 but the majority will be utilised in 2021 to both continue and enhance what is currently being provided.

After allowing for restricted expenditure for the year of £84,478, there is a restricted balance at the year-end of £83,322 of which £48,768 is available for future restoration works.

#### **Reserves**

As at 31 December 2020, there are unrestricted reserves of £32,349 of which £24,715 are undesignated.

## **Part 5: Financial statements**

These form part of this annual report and are set out on pages 10-25 of this document.



## Part 6: Plans for future periods

The PCC will continue to pursue the aims and objectives identified earlier in this report for the public benefit. In addition to these general plans, the PCC hopes to achieve the following key objectives in 2021:

1. To welcome the new vicar and parish priest following his collation and induction in May.
2. To work with the new parish priest on developing the mission and ministry of the parish.
3. Progress the scheme for upgrading the kitchen and WC facilities in the basement.
4. Complete a review of our governance procedures including our policy on risk.

## Part 7: Structure, governance and management

The parochial church council is a corporate body established by the Church of England under the Parochial Church Councils Powers Measure 1956 which is the governing document. It is also a charity registered with the Charity Commission as charity number 1132895.

### *The PCC*

The method of appointment of PCC members is set out in the Church Representation Rules. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC members who have served at any time since 1 January 2020 until the date this report was approved were: the Reverend Dr Michael Bowie (assistant priest), the Reverend Julian Browning (honorary assistant priest), John Forde (churchwarden), Christopher Self (churchwarden), Charlotte Black (lay member), Gillian Dare, (lay member), Janet Drake (Deanery Synod member), Nick Gralka (lay member), Aiden Hargreaves-Smith (General Synod member), Patrick Hartley (lay member), Kate Hodgetts (lay member), Andrew Lane (until 17 July 2020, lay member), Ian Lyon (lay member), Judith Mather (lay member), John McWhinney (lay member), Elaine Norman (until 31 December 2020, lay member), Frances O'Neil (Deanery Synod member, vice-chair until 7 September 2020), Keith Postance (lay member), Huw Pryce (lay member, vice-chair from 7 September 2020), Cedric Stephens (Deanery Synod member), Christopher Swift (lay member), Shawn Welby-Cooke (lay member) and Geoffrey Woodcock (lay member)

The PCC made the following appointments during 2020:

Vice Chair	Huw Pryce
Hon. Treasurer	Patrick Hartley
Hon. Secretary	John McWhinney
Electoral Roll Officer	Catherine Burling
Senior Sidesman	Keith Postance
Safeguarding Officer (children)	Janet Drake
Safeguarding Officer (vulnerable adults)	Chris Self

Members of the standing committee were John Forde, Chris Self, the Reverend Dr Michael Bowie, Patrick Hartley, Judith Mather, John McWhinney, Frances O'Neil (until 18 October 2020) and Huw Pryce.

Until 2019 sidesmen were appointed by the Annual Parochial Church Meeting under canon law. This has now become the responsibility of the Parochial Church Council who in November 2020 reappointed the following: Rachael Brown, Dr Yvonne Craig, Gillian Dare, O.B.E., Sue Feakin, Richard Haley, Dr Monica Hall, Kate Hodgetts, Dr Satomi Horiuchi, Margaret Leggett, Peter Little, Colin Menzies, Mika Mochizuki, Elaine Norman, Frances O'Neil, Philip Payne, Pat Philips, M.B.E., Keith S. Postance, Colin Prosser, James Shrimpton, Christopher Swift, Juliet Windham, Geoffrey Woodcock.



There is no formal induction process for new members of the PCC. However, literature is made available to new members explaining the responsibilities and duties of trustees. Members of the PCC are encouraged to attend training courses arranged by the diocese.

The full PCC met twice in person and five times by Zoom in 2020. Given its wide responsibilities the PCC has a number of committees, each covering a particular aspect of parish life, namely Events & Hospitality, Health, Safety & Buildings and Outward Giving. Each committee is responsible to the PCC and reports back to it regularly.

In February 2020 the PCC resolved after extended and careful consideration of the various factors involved to take steps to end without undue delay the practice of allowing the church to be used as a day shelter. This was brought to an unexpected halt by the closure of the church due to the pandemic in March 2020.

During 2020 the PCC have considered a number of governance issues relating to employment status, tenancies and financial delegation. This process is to be completed.

### *Clergy*

The benefice was vacant for the whole of 2020. (The Reverend Dr Peter Anthony from 20<sup>th</sup> May 2021.)

The assistant priest is the Reverend Dr Michael Bowie.

The Reverend Julian Browning is licensed to the parish as honorary assistant priest.

### *Associated charitable trusts*

There are two charities which are connected with the All Saints PCC:

All Saints Church Marylebone Choir and Music Trust (registered charity no 802994). This has as its object to maintain and promote the performance and appreciation of church music in Marylebone, in particular at All Saints.

All Saints Foundation (registered charity no 273390). This includes among its objects the maintenance and repair of the parish church of All Saints.

### *All Saints Club*

All Saints Club continued to operate after main Sunday services and major weekday feasts until the Third Sunday in Lent but was closed for the remainder of the year due to the pandemic.

### *Risk management*

The members of the PCC confirm that they have given consideration to the major risks to which All Saints, its PCC and the charity are exposed and satisfied themselves that systems or procedures which are designed to manage those risks have been established. This is the responsibility of the PCC. The PCC continues to keep the various aspects of risk assessment under review.

### *Policy on reserves*

The PCC's policy is to maintain its reserves at as high a level as possible as it may well be faced with unexpected expenses on the important buildings entrusted to its care. It needs to have a reserve to cover any future shortfall of revenue which might be caused by expenses increasing or contributions from donors reducing. The PCC's policy is to invest any fund balances with the CBT Church of England Deposit Fund. This includes both general funds and funds raised as part of the restoration appeal.



## *Safeguarding*

At its meeting of Monday 9<sup>th</sup> November 2020, the PCC resolved to reaffirm its commitment to the diocesan safeguarding policy which it is asked to do at the first meeting following the Annual parochial church meeting each year. The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Janet Drake continues as safeguarding officer for children and Chris Self as safeguarding officer for vulnerable adults. No matters of concern were raised during the year.

## *Health, Safety & Buildings committee*

Members of the Health, Safety & Buildings committee in 2020 were: Nick Gralka (chair), John Forde, Keith Postance and Mark Fleming. The committee provided the following report.

### *General*

A busy year facilitating the best practice following the government and Church of England COVID-19 policy and recommendations with respect to places of worship. Much work and effort by clergy, churchwardens, the director of music and the Health, Safety & Buildings committee have ensured the maximum opportunity to keep the church open and holding services. Again, the can-do attitude apparent during reviews and safety meetings has ensured we have been to the fore of many other central London churches in staying open when at all possible.

The choir were an early casualty of restrictions and were required to stand down pending revised government and Church of England guidance. Fortunately, after a period of full closure, and only on-line services, the rules were relaxed. Following on-site inspection and appraisal of the updated guidelines, we were able to allow a reduced socially distanced choir. This has been a great success.

Due to the aforementioned COVID-19 restrictions scheduled major celebrations and events for the year at All Saints have been greatly curtailed in nature, but celebrated to the maximum permissible under the existing time line restrictions.

It is good to be able to report that the church has been another 12 months without serious incidents. As ever the Health, Safety & Buildings committee is receptive to any opportunity to improve safety aspects.

ASMS have retained our insurers Ecclesiastical. *(The required annual review of our health and safety policy has been undertaken and a recommendation that the PCC continue to follow it was made and approved at the PCC meeting in March 2021.)*

Our sub-contractors have continued to provide services as per parish office agreements/directions. Renovation work both outside and inside the vicarage (in expectation of our new incumbent taking residence) have continued throughout the year. Fr. Michael Bowie and the churchwardens monitored scaffolding erection in the courtyard and ensured noisy work was suspended during our noon services.

The courtyard has been seen to be kept clean and tidy. It should be noted pots and equipment had to be moved on several occasions to allow for scaffolding and cosmetic remedial work by paint contractors. A regular attendance by Shawn Welby-Cooke and Craig Williams has ensured plants and bushes continue in remarkably good health.

### *Inspections*

Inspection by the Health, Safety & Buildings committee have been undertaken throughout the year, both internally and externally, at around three-monthly intervals. (The most recent inspection was March 2021.) Photographic evidence maintained and promulgated. No great concerns noted and roof areas in apparent satisfactory order with no missing tiles evident. No rodent or pigeon problems in tower noted. All access doors and hatches found secured as previously. Ladders, steps and foot assists all in order. Safety wires where fitted found secure and ready for immediate employment.



Internal and external (ground level) inspections undertaken on a monthly basis with a three monthly walk round of public and non-public areas. Access points found fully operational with locks working. All areas when inspected found clean, tidy and housekeeping satisfactory. Fixed fire alarm monitoring system found in full working order. Emergency signage in place. When required corrective action seen to have been taken and/ or relevant people notified.

### *New equipment*

To allow for live streaming of services both during full lock downs and then continuing to let shielding people enjoy services, cameras have been set up inside the church. Cables and camera stands have been fixed or positioned to best allow safe access for congregation during services.

### *Conclusion*

This has been a testing year for All Saints and our parishioners and one that hopefully will be set for the history books soon. During the course of the last 12 months it has been apparent that many other churches have clearly not attained the same success in streaming services, or indeed had the ability, willing personnel and capacity to physically reopen for attended services under ongoing restrictions. All safely achieved at All Saints in the face of adversity.

### *Events & Hospitality committee*

Members of the committee: Chris Self (Chair), Janet Drake, Kate Hodgetts.

The committee usually meets periodically to consider events planned at All Saints and the level of hospitality required. After mid-March in 2020 all events were cancelled due to the pandemic.

### *Outward Giving committee*

Members of the committee: Janet Drake (Chair), Fr. Michael Bowie, Christine Brown (resigned in October 2020), Frances O'Neil.

The Committee met once in January 2020. Owing to the pandemic restrictions other communication was by email. The committee recommended and the PCC agreed that the 2020 Lent appeal be divided between the American Church soup kitchen, Helen Bamber Foundation and the Bishop of London's Lent appeal. £4,248 was raised and distributed. Material donations collected before the COVID-19 restrictions were delivered to the Marylebone Project and much appreciated. There was no festival appeal.

## **Part 8: Administrative information**

The parish church of All Saints St Marylebone is situated in Margaret Street in the in the City of Westminster. It is part of the Diocese of London within the Church of England. The correspondence address is 7 Margaret Street, London W1W 8JG. During the vacancy in the benefice, day-to-day management is delegated to the churchwardens and the assistant priest who are assisted by the parish office administrator.

The boundary of the geographical parish runs along the centres of Berners Street to the east, Mortimer Street to the north, Oxford Street to the south and Great Portland Street to the west.

Bankers: National Westminster Bank plc, 125 Great Portland Street, London W1W 6AX.

Independent Examiner: Francis Lee & Co., Chartered Certified Accountants, 62 Ainsdale Road, London W5 1JX

Inspecting Architect: Colin Kerr BA, BArch, Dip Cons (ICCRUM), RIBA, SCA.

**PCC OF ALL SAINTS MARGARET STREET**  
**STATEMENT OF PCC RESPONSIBILITIES**  
**YEAR ENDED 31 DECEMBER 2020**

**PCC responsibilities in relation to the financial statements**

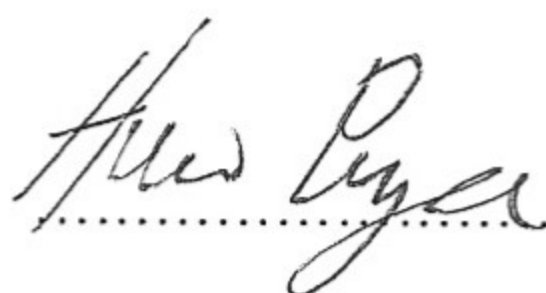
The PCC are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 30<sup>th</sup> April 2021 and signed on their behalf by Huw Pryce (PCC vice-chair)

  
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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL (PCC) OF ALL SAINTS MARGARET STREET

I report on the accounts of the PCC of All Saints Margaret Street for the year ended 31 December 2020, which are set out on pages 12 to 22.

### Respective responsibilities of Trustees and Examiner

As Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to these matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Francis Lee  
Francis Lee & Co.

Chartered Certified Accountants  
62 Ainsdale Road  
London W5 1JX



Date 20 May 2021

**PCC OF ALL SAINTS MARGARET STREET**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR TO 31 DECEMBER 2020**

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Voluntary income	7A	219,897	83,948	303,845	409,871
Income from investments	7B	80,835	-	80,835	91,898
Activities for generating funds	7C	594	-	594	2,427
Income from Church activities	7D	<u>7,185</u>	<u>-</u>	<u>7,185</u>	<u>14,350</u>
<b>Total incoming resources</b>		<u><b>308,511</b></u>	<u><b>83,948</b></u>	<u><b>392,459</b></u>	<u><b>518,546</b></u>
<b>Resources expended</b>					
Costs of generating voluntary income	8A	1,443	3,352	4,795	14,398
Church activities – mission and Charitable giving	8B	-	17,064	17,064	11,683
Church activities – directly relating to the work of the Church	8C	314,355	64,062	378,417	487,053
Governance costs	8D	<u>1,920</u>	<u>-</u>	<u>1,920</u>	<u>1,968</u>
<b>Total resources expended</b>		<u><b>317,718</b></u>	<u><b>84,478</b></u>	<u><b>402,196</b></u>	<u><b>515,102</b></u>
<b>Net incoming resources</b>		<b>(9,207)</b>	<b>(530)</b>	<b>(9,737)</b>	<b>3,444</b>
<b>Balance b/f at 1 January 2020</b>		<u><b>41,556</b></u>	<u><b>83,852</b></u>	<u><b>125,408</b></u>	<u><b>121,964</b></u>
<b>Balance c/f at 31 December 2020</b>		<u><b>32,349</b></u>	<u><b>83,322</b></u>	<u><b>115,671</b></u>	<u><b>125,408</b></u>

The notes on pages 15 to 23 form part of these financial statements.




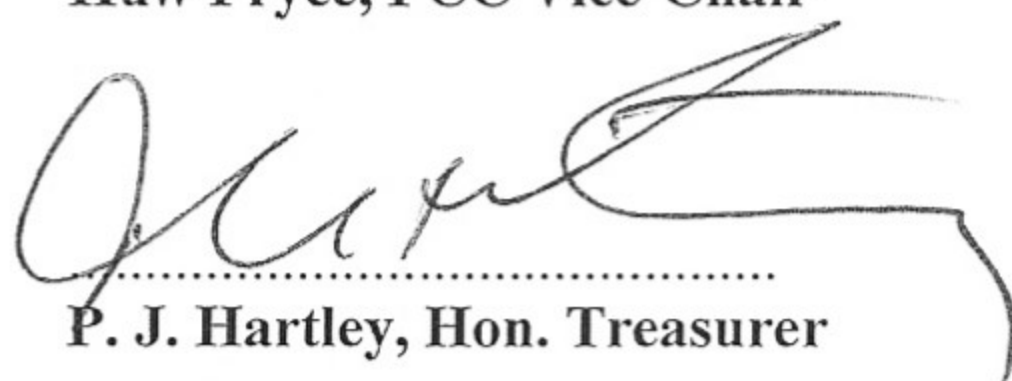
**PCC OF ALL SAINTS MARGARET STREET**

**BALANCE SHEET AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets for use by the PCC	9	<u>6,001</u>	<u>6,001</u>
<b>Current assets</b>			
Stock		5,686	6,043
Debtors	10	43,924	20,529
CBF deposits		125	124
Cash and CBF re: Restoration		4,147	2,145
Cash at bank and in hand		<u>59,466</u>	<u>104,568</u>
<b>Total</b>		<b>113,348</b>	<b>133,409</b>
<b>Liabilities: amounts falling due within one year</b>	11	<u>(3,678)</u>	<u>(14,002)</u>
<b>Net current assets</b>		<b>109,670</b>	<b>119,407</b>
<b>Net assets</b>		<u><b>115,671</b></u>	<u><b>125,408</b></u>
<b>Funds</b>			
<b>Unrestricted</b>			
Undesignated		24,715	33,922
Designated		<u>7,634</u>	<u>7,634</u>
<b>Total unrestricted funds</b>	12	<b>32,349</b>	<b>41,556</b>
<b>Restricted</b>	13	<u><b>83,322</b></u>	<u><b>83,852</b></u>
<b>Total</b>	14	<u><b>115,671</b></u>	<u><b>125,408</b></u>

Approved by the parochial church council on 30<sup>th</sup> April 2021 and signed by:

  
 Huw Pryce, PCC Vice-Chair

  
 P. J. Hartley, Hon. Treasurer

The notes on pages 15 to 22 form part of these financial statements.

**PCC OF ALL SAINTS MARGARET STREET**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Net income/(expenditure) for the year as per the SOFA</b>	<b>(9,737)</b>	<b>3,444</b>
Adjustments for:		
Dividend, interest and rents from investments	(80,835)	(91,898)
(Increase)/decrease in stocks	357	235
(Increase)/decrease in debtors	(23,395)	6,509
Increase/(decrease) in creditors	<u>(10,324)</u>	<u>(5,539)</u>
<b>Net cash provided by/(used in) operating activities</b>	<b>(123,934)</b> =====	<b>(87,249)</b> =====
<b>Cash flows from operating activities</b>		
Net cash provided by/(used) in operating activities	(123,934)	(87,249)
<b>Cash flows from investing activities</b>		
Dividend, interest and rents from investments	<u>80,835</u>	<u>91,898</u>
<b>Net cash provided by/(used in) investing activities</b>	<b>80,835</b>	<b>91,898</b>
<b>Cash flows from financing activities</b>		
Repayments of borrowing	—	—
<b>Net cash provided by/(used in) financing activities</b>	<u>—</u>	<u>—</u>
Change in cash and cash equivalents during the reporting period	(43,099)	4,649
Cash and cash equivalents at the beginning of the reporting period	<u>106,837</u>	<u>102,188</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>63,738</b> =====	<b>106,837</b> =====
<b>Analysis of cash and cash equivalents</b>		
Cash at bank and in hand	<u>63,738</u>	<u>106,837</u>
<b>Total cash and cash equivalents</b>	<b>63,738</b> =====	<b>106,837</b> =====



**PCC OF ALL SAINTS MARGARET STREET  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

**1. Accounting policies**

**The accounts**

The accounts have been prepared in accordance with the Church Accounting Regulations 2006 together with suitable accounting standards, except as mentioned below, and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 and the Charities Act 2011.

The accounts have been prepared under the historical cost convention except for freehold property which is shown at the PCC's estimate of its market value when it was received. No depreciation has been provided on freehold property as it is considered to be immaterial as the costs of maintenance are treated as an outgoing resource when incurred in order for the accounts to give a true and fair view of the state of the PCC's affairs for the income and application of resources.

The accounts include all transactions, assets and liabilities for which the PCC is responsible, except that they do not include the accounts of the All Saints Club, which is a members' club with its own committee of management, trading only with its own members, for which the PCC might be said to have some responsibility. They do not include connected charities, details of which are given in note 3, because the PCC does not exercise dominant influence over them.

The PCC of All Saints Margaret Street constitutes a public benefit entity as defined by FRS 102.

**Going concern**

The PCC has reviewed the circumstances of the Church and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The PCC are of the view that the church is a going concern.

**Funds**

Unrestricted funds represent the general funds that are not subject to any restrictions regarding their use and are available for application to general purposes of the PCC. Included in the unrestricted funds is the designated fund which relates to No. 6 Margaret Street which is PCC freehold property with the London Diocesan Fund as custodian trustee. In 2017, the PCC received £40,000 in compensation in relation to the loss of light at No. 6 and the balance of these funds after payment of various electrical and plumbing works at No. 6 have been included in the designated fund which totals £7,634 at 31 December 2020.

Restricted funds are subject to those limitations on their expenditure imposed by their donor(s); and, currently, the main types of restricted funds are:

*The Mission Fund* – these funds are reserved to provide continued support for the Mission Projects as decided on from time to time by the Mission Committee. Funds raised in relation to the Lent Appeal and Festival Appeal are included within the Collections and Appeals Fund.

*The Organ Restoration Appeal Fund* – these funds relate to the balance of funds left over after the restoration of the organ and have been retained specifically against any further costs incurred. Interest is generally applied to these funds on an annual basis but due to historically low rates, none has been applied in the current year. During the year £1,391 was expended on non-routine maintenance.



**PCC OF ALL SAINTS MARGARET STREET  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

*The Choir and Music Fund* – this comprises:

- i) proceeds from the Choir and Music Trust towards the cost of the choir and music of All Saints;
- ii) the organ scholar bursary specifically funded by a legacy from John Birch and other donations; and
- iii) the residue of a legacy of £5,000 from Sandra Allen for the purchase of sheet music.

*The Restoration Appeal Fund* – these funds relate to the funds received and expended on the Restoration Project. During the year £2,888 was received in relation to ongoing restoration works. During the year £2,435 was spent on ongoing restoration works. There was a balance of £48,768 in the Restoration Fund at the year end.

Details of the movements in all restricted funds for the year are shown in note 13.

### **Incoming resources**

*Voluntary income* – collections are recognised when made, amounts receivable under pledges when honoured by the donor and income tax recoverable on gift-aided donations when claimable. Grants and immediate legacies are recognised as soon as the PCC is notified of its entitlement and the amount due. Reversionary legacies are recognised when the reversion falls in.

*Other income* – rental income and fees are recognised when earned, less any provision for amounts that may prove uncollectible. Dividends and interest and any recoverable tax thereon are recognised when due.

### **Resources expended**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Grants and donations are recognised when authorised by the PCC. All other costs, including the Diocesan Common Fund Contribution, are recognised when the relevant liability is incurred.

*Costs of generating voluntary income* – the costs of generating voluntary income comprise the costs associated with attracting voluntary income.

*Support costs* – the support costs are detailed in note 8c to the financial statements and are allocated to Church activities.

*Governance costs* – governance costs include those costs associated with meeting the constitutional requirements of the PCC.

### **Fixed assets**

#### *Consecrated land and buildings and moveable church furniture*

Consecrated and beneficed property is excluded from the accounts by section 10(2)(C) of the Charities Act 2011. No value is placed on movable church furnishings held at 31 December 2020 by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property. The value of any such property for whose disposal a faculty might be obtained would be recognised on disposal. All expenditure incurred during the year on consecrated or beneficial buildings, whether on maintenance or improvement, is written off as incurred.



**PCC OF ALL SAINTS MARGARET STREET  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

*Other land and buildings*

Number 6 Margaret Street is valued at estimated market value when received. Depreciation of the building has not been accounted for since the amount involved was not material.

*Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 3 years. Individual items of equipment with a purchase price of less than £1,000 are written off in the period in which the asset is acquired.

*Current assets*

Amounts owing to the PCC at 31 December 2020 in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

*Stock*

Stock is valued at the lower of cost and net realisable value.

**2. Remuneration**

No remuneration or other material benefits have been paid or are payable from the PCC's funds directly or indirectly to any person connected with the PCC in their capacity as a member of the PCC. One member of the PCC held a tenancy in PCC property.

**3. Connected charities**

There are two charities which are connected with the PCC. The All Saints Church Marylebone Choir and Music Trust has as its objects the support of church music in St. Marylebone and in particular at All Saints. The All Saints Foundation includes among its objects the maintenance and repair of the parish church of All Saints.

**4. Independent Examiner's remuneration**

The remuneration payable to the independent examiner for examining the accounts is £1,440; the remuneration paid in the year for auditing the previous year's accounts was £2,400; in both cases inclusive of VAT.

**5. Capital commitments**

There were no financial commitments at 31 December 2020.

**6. Policy on reserves**

The PCC's policy is to maintain its reserves at as high a level as possible as it may well be faced with unexpected expenses on the important buildings entrusted to its care. It needs to have a reserve to cover any future shortfall of revenue which might be caused by expenses increasing or contributions from donors reducing. The cost of the current extensive refurbishment work in the interior of the church will far exceed any reserves accumulating out of normal income. As a result, these are being financed out of the funds raised by the ongoing Restoration Appeal. The PCC's policy is to invest any fund balances with the CBF Church of England Deposit Fund. This includes both general funds and funds raised as part of the Restoration Appeal.

**PCC OF ALL SAINTS MARGARET STREET  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 DECEMBER 2020**

<b>7. Incoming resources</b>	<b>Unrestricted Funds £</b>	<b>Restricted £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
<b>A. Voluntary income</b>				
Planned giving:				
- with Gift Aid	109,973	-	109,973	123,147
- Income tax recoverable	28,632	4,170	32,802	38,362
- Other	16,364	663	17,027	10,496
Collections at services	9,310	-	9,310	27,441
Wall safes	2,420	-	2,420	4,541
Sundry donations	13,884	14,668	28,552	17,701
Grants for the choir and music	-	54,000	54,000	64,000
Other grants	29,184	474	29,658	32,230
Appeals and special collections	130	7,085	7,215	34,226
Walsingham/Parish Retreat	-	-	-	5,944
Restoration Appeal	-	2,888	2,888	5,283
Legacies	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>46,500</u>
<b>Total</b>	<b>219,897</b> =====	<b>83,948</b> =====	<b>303,845</b> =====	<b>409,871</b> =====
<b>B. Investment income</b>				
Interest – including Restoration Appeal interest	1	-	1	-
Rents receivable	60,180	-	60,180	61,140
Other income from lettings	<u>20,654</u>	<u>-</u>	<u>20,654</u>	<u>30,758</u>
<b>Total</b>	<b>80,835</b> =====	<b>-</b> =====	<b>80,835</b> =====	<b>91,898</b> =====
<b>C. Activities for generating funds</b>				
Shop sales	<u>594</u>	<u>-</u>	<u>594</u>	<u>2,427</u>
<b>Total</b>	<b>594</b> =====	<b>-</b> =====	<b>594</b> =====	<b>2,427</b> =====
<b>D. Income from Church Activities</b>				
Parish paper sales	1,072	-	1,072	1,162
Choir fees	5,664	-	5,664	11,865
Other fees	449	-	449	1,323
Sundries	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<b>7,185</b> =====	<b>-</b> =====	<b>7,185</b> =====	<b>14,350</b> =====
<b>Total incoming resources</b>	<b>308,511</b> =====	<b>83,948</b> =====	<b>392,459</b> =====	<b>518,546</b> =====



**PCC OF ALL SAINTS MARGARET STREET  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 DECEMBER 2020**

**8. Resources expended**

	Unrestricted Funds £	Restricted £	2020 Total £	2019 Total £
<b>A. Costs of generating voluntary income</b>				
Advertising	1,391	-	1,391	1,010
Fund-raising expenses	<u>52</u>	<u>3,352</u>	<u>3,404</u>	<u>13,388</u>
	<u>1,443</u>	<u>3,352</u>	<u>4,795</u>	<u>14,398</u>
<b>B. Church activities- mission and charitable giving</b>				
Mission and charitable giving	-	17,064	17,064	11,683
<b>C. Church activities- directly relating to the work of the church</b>				
Diocesan Common Fund Contribution	136,800	-	136,800	148,500
Choir and music	13,546	55,688	69,234	125,497
Organ – tuning and repair	3,711	1,391	5,102	7,572
Altar, sanctuary and flowers	5,331	2,948	8,279	6,289
Clergy expenses	3,528	-	3,528	5,489
Shop cost of sales	357	-	357	1,203
Parish paper	966	-	966	2,412
Maintenance, repairs and renewals	54,180	1,450	55,630	82,641
Heat, light and water	1,077	-	1,077	8,392
Insurance	15,968	-	15,968	15,173
Walsingham/Parish Retreat	-	150	150	5,697
Restoration Appeal – costs incurred	-	2,435	2,435	19,064
Salaries, wages and staff expenses	63,367	-	63,367	40,411
Office expenses	13,935	-	13,935	15,432
Sundry expenses	632	-	632	1,724
Diocesan fees	-	-	-	514
Bank charges	<u>957</u>	<u>-</u>	<u>957</u>	<u>1,043</u>
<b>Total</b>	<u>314,355</u>	<u>64,062</u>	<u>378,417</u>	<u>487,053</u>
<b>D. Governance costs</b>				
Audit fee	1,920	-	1,920	1,968
<b>Total resources expended</b>	<u>317,718</u>	<u>84,478</u>	<u>402,196</u>	<u>515,102</u>

**PCC OF ALL SAINTS MARGARET STREET  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR TO 31 DECEMBER 2020**

**9. Fixed assets for use by the PCC**

	Freehold Building £	Equipment £	Total £
<b>Gross book value:</b>			
At 1 January 2020	6,000	12,419	18,419
Cost of equipment bought during year	-	-	-
Cost of equipment scrapped during year	-	-	-
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 December 2020	6,000	12,419	18,419
	<u>=====</u>	<u>=====</u>	<u>=====</u>
<b>Depreciation:</b>			
At 1 January 2020	-	12,418	12,418
Charge for the year	-	-	-
Relating to scrapped equipment	-	-	-
	<u>        </u>	<u>        </u>	<u>        </u>
At 31 December 2020	-	12,418	12,418
	<u>=====</u>	<u>=====</u>	<u>=====</u>
<b>Net book value</b>			
At 1 January 2020	<u>6,000</u>	<u>1</u>	<u>6,001</u>
At 31 December 2020	<u>6,000</u>	<u>1</u>	<u>6,001</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>

**10. Debtors**

	2020 £	2019 £
HM Revenue & Customs	34,635	6,000
Other debtors	<u>9,289</u>	<u>14,529</u>
<b>Total</b>	<u>43,924</u>	<u>20,529</u>
	<u>=====</u>	<u>=====</u>

**11. Liabilities**

	2020 £	2019 £
Due within one year:		
Other creditors	<u>3,678</u>	<u>14,002</u>
<b>Total</b>	<u>3,678</u>	<u>14,002</u>
	<u>=====</u>	<u>=====</u>



**PCC OF ALL SAINTS MARGARET STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 DECEMBER 2020**

**12. Unrestricted funds**

	Opening balance £	Movement in 2020 £	Closing balance £
Undesignated:			
General	27,879	(8,850)	19,029
Shop stock	<u>6,043</u>	<u>( 357)</u>	<u>5,686</u>
	33,922	(9,207)	24,715
Designated:			
6 Margaret Street	<u>7,634</u>	<u>-</u>	<u>7,634</u>
<b>Total</b>	<u>41,556</u>	<u>(9,207)</u>	<u>32,349</u>

**13. Restricted funds**

	Opening balance £	Income £	Expenditure £	Closing balance £
Vicar's discretionary fund	3,511	-	-	3,511
Mission	2,523	-	-	2,523
Collections and appeals	19,476	9,430	23,050	6,356
Choir and music	2,507	625	-	3,132
Choir and Music fund	1,187	55,250	55,187	1,250
Live streaming fund	-	14,282	1,450	12,832
Organ restoration appeal	6,333	388	1,391	5,330
Vestments, hangings and sundries	-	1,085	965	120
Restoration appeal	<u>48,315</u>	<u>2,888</u>	<u>2,435</u>	<u>48,768</u>
<b>Total</b>	<u>83,852</u>	<u>83,948</u>	<u>84,478</u>	<u>83,322</u>

**14. Analysis of assets over types of funds**

	Fixed assets £	Net current assets £	Total £
Restricted funds	-	83,322	83,322
Unrestricted funds			
Designated	6,000	1,634	7,634
Undesignated	<u>1</u>	<u>24,714</u>	<u>24,715</u>
<b>Total</b>	<u>6,001</u>	<u>109,670</u>	<u>115,671</u>

**PCC OF ALL SAINTS MARGARET STREET**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 DECEMBER 2020**

<b>15. Staff costs</b>	<b>2020</b>	<b>2019</b>
	£	£
Gross salaries	59,820	37,019
Employer's national insurance contributions	-	-
Pension contributions to defined contribution schemes	<u>3,547</u>	<u>3,392</u>
<b>Total</b>	<b>63,367</b>	<b>40,411</b>
	=====	=====

The average number of lay staff during the year was 4 (2019: 1).

All lay staff are offered the option of joining NEST which is a workplace pension scheme set up by the Government. The contributions made by the PCC during the year totalled £3,547 (2019: £3,392) and were to a defined contribution scheme.

The PCC no longer makes any contributions to the Church Workers Pension Fund which is the Scheme administered by the Church of England Pensions Board. The legal structure of the scheme is such that if another employer fails, All Saints Margaret Street could become responsible for paying a share of that employer's pension liabilities.

**16. Net incoming resources for the year**

	<b>2020</b>	<b>2019</b>
	£	£
This is stated after charging:		
Independent Examiner's remuneration	<u>1,920</u>	<u>1,968</u>
	=====	=====

**17. Related parties**

During the year £5,818 was paid to Ian Lyon, a member of the PCC, in fees for singing in the church choir.

During the year, Ian Lyon, a member of the PCC, paid rent of £15,360 for his occupation of the basement flat at 6 Margaret Street.

No other member received remuneration or expenses during the year.

During the year, donations received by the church from PCC members amounted to £23,778 of which £3,517 was given for restricted purposes.

**18. Post balance sheet event**

Since 31 December 2020, the spread of COVID-19 has severely continued to impact various organisations and the economy as a whole. The duration and impact of the coronavirus pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. However, the PCC does not consider that the current situation will have an adverse impact as it is continually monitoring its cost base and utilising government assistance where it can in respect of Coronavirus Job Retention Scheme payments. The PCC is able to operate and carry on its functions remotely under the current restrictions put in place by the government. Based on this the PCC have determined this situation to be a non-adjusting subsequent event.