

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have seen continuing change within our church community in the past year as we have continued to explore our vision, aims and objectives. Core themes for the vision are:

- Belonging: A community that is accessible, inclusive and hospitable,
- Connected: A community that works to build connections with our local community and further afield.
- Rooted: A community which encourages its members to have a deeper Christian faith through spirit-led prayer, discipleship and teaching
- Encouraging: where all members feel valued, and are encouraged to explore their own call.

We are excited by this new direction and will continue to pray and discern the way we feel God is calling us to go.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s, a young children and parents group (Little Nippers), a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse), a group for those who enjoy socializing over craft activities (sew and sew) and a group which works with the council in the Summer months on weekends to help in practical manual ways to those in need (shoulder to shoulder). Members are also encouraged to be part of small community groups which meet mid-week which often centre around bible study, prayer and pastoral support.

These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During 2023, we have continued to face challenges to re-mobilise people resources to meet the needs of re-mobilising pre-COVID activities. We recognize this is a challenge facing many in the voluntary sector across the UK at this time. We are continuing to see an increase in outside groups wanting to use our building, which is encouraging.

Our staff team has included the following roles: part time administrator, part time caretaker, a children and families worker and a pioneer lay minister to the West End Community across the street from our Parish, who also led our youth program. During the year, our administrator and pioneer minister both resigned, and we ended 2023 with both positions vacant. Significant volunteer effort was required to maintain essential functions in the office and in the care of our building, and we are grateful to those who gave generously of their time during this period. The PCC has approved the recruitment of part time administrator and part time youth worker, and we hope to appoint to these positions early in 2024. We employ the services of an external book-keeper and have an external cleaning contract. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers.

The PCC has also authorized recruitment of a part time Facilities Manager to replace a long-standing volunteer who is standing down, recognizing the need for certain statutory duties to be fulfilled despite the absence of a replacement volunteer to carry these responsibilities.

2023 has been a financially more stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with net assets of £76,500. Our biggest financial challenge moving forwards involves managing our building long-term multiple elements of the building requiring investment, including our roofs (>£1M), glazing, heating system, and audio-visual equipment. This is something we continue to seek God's guidance on, recognizing that the church is a body of members and our building functions to support our aims, therefore in finalizing our vision we hope that plans for our building will become clearer.

We continue to develop our connections with neighbouring churches: St Anne's, St Paul's Chester Green (where our associate minister is priest-in-charge) and St John's (where our vicar is also priest in charge).

Overall, we feel we are still in a season of rebuilding - post-COVID and with a new vicar, vision and emerging partnerships with neighbouring churches. There is much to do.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll was 152 members on 31 December 2023. During 2023, Sunday worship continued in the building, and we have retained a livestream and on-demand facility on YouTube, which continues to be used by those who cannot or choose not to worship in person. Average in-person attendance for 2023 was 130. Accessing services via YouTube has declined since in-person worship recommenced, but there remain a small but significant number of people for whom this is beneficial.

Charitable activities

We now aim to give away 10% of our income to a variety of people and projects both in the UK and overseas. The aim is to support people and projects outside our parish boundary where we have no expectation of receiving a reciprocal benefit. This is mainly managed through a group called LINKS who pray monthly for projects and people we have connections with.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The 2023 Budget was set inline with previous experience was set to be a balanced budget to support the needs of the church whilst maintaining a the reserves policy as set by the PCC. As such a small surplus £10,121 was present at the end of the year with net assets of £76,500 being maintained above the reserves level.

The Income for the year is almost entirely voluntary giving from church members. There is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total Income for 2023 was £250,353. Total expenditure was £240,232 of which £74,373 was our Common Fund payment - a contribution to the work of the Church of England across the Diocese of Derby. Staff wages account for £67,015 and other fixed costs such as electricity/gas, insurance and upkeep of the building accounting for £72,800.

The Net Income for the year was £10,121 leaving net assets of £76,500 which has increased to above our reserve baseline set by the PCC largely due to savings due to lower staff costs.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £20,000. Our end of year net assets position is £76,500.

Our 2023 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget during the year and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. AS our building has reopened, so our income from room hire has increased, although this is not yet a significant income. We are encouraged that giving to the church has remained broadly in line with previous pre-pandemic years and we have been able to maintain our charitable purposes. On the whole we were able to meet our budget in 2023, although in some areas we spent below what we had budgeted as some ministries were not fully active through the year. We remain confident that the Charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

There is a standing item on PCC agenda to address health and safety or safeguarding risks identified.

There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy, which is currently under review.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2023 until the date that this report was approved are:

Priest in charge	The Revd Mina Munns	
Associate Minister	The Revd James Durrant	
Churchwardens	Mrs Nicole Stieger Mrs Cathy Travis Mr Jonathan Seddon	Resigned April 2023 Elected April 2023 Acting Treasurer - Re-elected April 2023
Deanery Synod representatives	Ms Anita Jones Mr Hugh Craig Mrs Jacqueline Haywood Mr Jon Seddon	from April 2023 Safeguarding - from April 2023 until April 2023
Elected members	Mrs Alex Lacey Mrs Anita Dinmore Mr Mark Lewis Mr Dan Sanders Mr James Meek Mr Jonathan Schmidt Mr Paul Archer Dr Richard Crowson Mrs Rosemary Archer Mr Mark Bellis Dr Leo Monteiro	Electoral Roll Officer Health & Safety - resigned July 2023 Health & Safety - from July 2023 Secretary Fabric Treasurer until April 2023 Elected April 2023 Elected April 2023
Co-opted members	Mr Levi Martin Ms Hannah Latham Mr Andy Curtis	Co-opted April 2023 Co-opted April 2023 Co-opted as Treasurer November 2023

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Mellor FCA
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Seddon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mellor FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	233,630	5,317	238,947	243,510
Charitable activities	5				
Church activities		8,536	-	8,536	11,838
Investment income	4	757	-	757	163
Other income	6	2,113	-	2,113	488
Total		245,036	5,317	250,353	255,999
EXPENDITURE ON					
Charitable activities	7				
Church activities		235,021	5,211	240,232	223,592
NET INCOME		10,015	106	10,121	32,407
RECONCILIATION OF FUNDS					
Total funds brought forward		64,922	1,473	66,395	33,988
TOTAL FUNDS CARRIED FORWARD		74,937	1,579	76,516	66,395

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	13	44,617	-	44,617	28,543
Cash at bank and in hand		41,428	1,579	43,007	47,034
		<u>86,045</u>	<u>1,579</u>	<u>87,624</u>	<u>75,577</u>
CREDITORS					
Amounts falling due within one year	14	(11,108)	-	(11,108)	(9,182)
		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
NET CURRENT ASSETS					
		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
NET ASSETS		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
FUNDS	15				
Unrestricted funds				74,937	64,922
Restricted funds				1,579	1,473
TOTAL FUNDS				<u>76,516</u>	<u>66,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr J Seddon - Trustee

.....
Mrs R Archer - Trustee

The notes form part of these financial statements

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a surplus for the year. The trustees operate a tight budget to monitor expenditure against realistic income. Our Reserves Policy ensures that we maintain a balance of £20,000 in our General Account. The trustees are of the opinion that there is no concern over going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Income

Grants

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Fixed assets

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gift aid	151,913	152,544
Grants	5,047	4,905
Income tax recoverable on Gift Aid	36,781	38,582
Other identified giving	45,206	47,479
	238,947	243,510

Grants received, included in the above, are as follows:

	2023	2022
	£	£
DDBF Mission fund	4,947	-
Derby Diocese Board of Finance energy fund	100	3,750
Derby City Council winter warm rooms	-	1,155
	5,047	4,905

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	757	163

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church hall lettings	7,241	10,036
Marriage and funeral fees	1,295	1,802
	8,536	11,838

6. OTHER INCOME

	2023	2022
	£	£
Miscellaneous income	433	8
CSU administration recovery	480	480
Pioneer activities	1,200	-
	2,113	488

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	233,443	6,789	240,232

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	67,015	67,956
Charitable giving	10,232	21,426
Ministry: Diocesan parish share	74,373	74,219
Other clergy costs	1,098	366
Church running expenses	39,920	22,280
Church maintenance	14,715	11,236
Church cleaning expenses	7,925	6,047
Equipment	5,227	5,632
Junior church and youth work	617	1,672
Outreach and special events	3,461	3,808
Printing and stationery	1,117	264
Telephone	1,082	698
Bank charges	630	532
Rental of equipment	974	974
Kitchen expenses	837	262
Carried forward	229,223	217,372

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	229,223	217,372
PCC contingency	-	274
Pioneer activities	4,220	-
	<u>233,443</u>	<u>217,646</u>

9. SUPPORT COSTS

	Governance costs £
Church activities	<u>6,789</u>

Support costs relate to the independent examination fee £2,000 (2022: £1,915) and bookkeeping services £4,666 (2022: £4,031).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £1,038 (2022: £185) were reimbursed to 3 member(s) (2022: 2) of the Parochial Church Council.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	63,634	62,770
Social security costs	98	1,369
Other pension costs	3,283	3,817
	<u>67,015</u>	<u>67,956</u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 2 (2022: 2).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	238,380	5,130	243,510
Charitable activities			
Church activities	11,838	-	11,838
Investment income	163	-	163
Other income	488	-	488
Total	<u>250,869</u>	<u>5,130</u>	<u>255,999</u>
EXPENDITURE ON			
Charitable activities			
Church activities	<u>218,373</u>	<u>5,219</u>	<u>223,592</u>
NET INCOME/(EXPENDITURE)	32,496	(89)	32,407
RECONCILIATION OF FUNDS			
Total funds brought forward	32,426	1,562	33,988
TOTAL FUNDS CARRIED FORWARD	<u><u>64,922</u></u>	<u><u>1,473</u></u>	<u><u>66,395</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Income tax recoverable	21,722	10,094
Other debtors	2,111	1,161
Amounts owed by Church Trust	20,316	16,820
Prepayments and accrued income	468	468
	<u><u>44,617</u></u>	<u><u>28,543</u></u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	764	579
Other creditors	10,344	8,603
	11,108	9,182

15. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	64,922	10,015	74,937
Restricted funds			
Storehouse project	-	270	270
Friendship group	315	(164)	151
Darley and West End food bank	1,158	-	1,158
	1,473	106	1,579
TOTAL FUNDS	66,395	10,121	76,516

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,036	(235,021)	10,015
Restricted funds			
Storehouse project	270	-	270
Friendship group	-	(164)	(164)
Derby Diocese Board of Finance	5,047	(5,047)	-
	5,317	(5,211)	106
TOTAL FUNDS	250,353	(240,232)	10,121

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	32,426	32,496	64,922
Restricted funds			
Friendship group	404	(89)	315
Darley and West End food bank	1,158	-	1,158
	<u>1,562</u>	<u>(89)</u>	<u>1,473</u>
TOTAL FUNDS	<u>33,988</u>	<u>32,407</u>	<u>66,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,869	(218,373)	32,496
Restricted funds			
Storehouse project	225	(225)	-
Friendship group	-	(89)	(89)
Derby Diocese Board of Finance	3,750	(3,750)	-
Derby City Council	1,155	(1,155)	-
	<u>5,130</u>	<u>(5,219)</u>	<u>(89)</u>
TOTAL FUNDS	<u>255,999</u>	<u>(223,592)</u>	<u>32,407</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	32,426	42,511	74,937
Restricted funds			
Storehouse project	-	270	270
Friendship group	404	(253)	151
Darley and West End food bank	1,158	-	1,158
	<u>1,562</u>	<u>17</u>	<u>1,579</u>
TOTAL FUNDS	<u>33,988</u>	<u>42,528</u>	<u>76,516</u>

**ST ALKMUND AND ST WERBURGH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,905	(453,394)	42,511
Restricted funds			
Storehouse project	495	(225)	270
Friendship group	-	(253)	(253)
Derby Diocese Board of Finance	8,797	(8,797)	-
Derby City Council	1,155	(1,155)	-
	<u>10,447</u>	<u>(10,430)</u>	<u>17</u>
TOTAL FUNDS	<u>506,352</u>	<u>(463,824)</u>	<u>42,528</u>

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

The Diocese of Derby fund was granted to help fund increased energy costs.

The Derby City Council fund was granted to fund the warm rooms project.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £39,043 (2022: £38,692). Gift aid was reclaimed on these donations of £9,761 (2022: £9,673).

During the year £3,600 (2022:£3,600) was paid to trustee Jonathan Schmidt in respect of charitable giving to Youth with A Mission. This is a Christian charity with an outreach group based in Derby. Jonathan and his spouse head up this work on a full-time basis and income comes entirely from gifts and donations. St Alkmunds and St Werburgh PCC supports mission partners both abroad and at home as part of the PCC's vision.

**ST ALKMUND AND ST WERBURGH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	151,913	152,544
Grants	5,047	4,905
Income tax recoverable on Gift Aid	36,781	38,582
Other identified giving	45,206	47,479
	238,947	243,510
Investment income		
Deposit account interest	757	163
Charitable activities		
Church hall lettings	7,241	10,036
Marriage and funeral fees	1,295	1,802
	8,536	11,838
Other income		
Miscellaneous income	433	8
CSU administration recovery	480	480
Pioneer activities	1,200	-
	2,113	488
Total incoming resources	250,353	255,999
EXPENDITURE		
Charitable activities		
Wages	63,634	62,770
Social security	98	1,369
Pensions	3,283	3,817
Charitable giving	10,232	21,426
Ministry: Diocesan parish share	74,373	74,219
Other clergy costs	1,098	366
Church running expenses	39,920	22,280
Church maintenance	14,715	11,236
Church cleaning expenses	7,925	6,047
Equipment	5,227	5,632
Junior church and youth work	617	1,672
Outreach and special events	3,461	3,808
Printing and stationery	1,117	264
Telephone	1,082	698
Bank charges	630	532
Carried forward	227,412	216,136

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**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	227,412	216,136
Rental of equipment	974	974
Kitchen expenses	837	262
PCC contingency	-	274
Pioneer activities	4,220	-
	233,443	217,646
Support costs		
Governance costs		
Accountancy and legal fees	6,789	5,946
Total resources expended	240,232	223,592
Net income	10,121	32,407

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