

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have seen a considerable amount of change within our church community in the past year including the appointment of a new priest-in-charge. This has been a catalyst for examining our vision, aims and objectives. At present, these have not been finalised, but core themes emerging from consultation so far focus around: A community that is accessible, inclusive and hospitable, that works to build connections with our local community and further afield. A community which encourages its members to have a deeper Christian faith through spirit-led prayer, discipleship and teaching where all members feel valued. We are excited by this new direction and will continue to pray and discern the way we feel God is calling us to go.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES - continued

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s, a young children and parents group (Little Nippers), a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse), a group for those who enjoy socializing over craft activities (sew and sew) and a group which works with the council in the summer months on weekends to help in practical manual ways to those in need (shoulder to shoulder). Members are also encouraged to be part of small community groups which meet mid-week which often centre around bible study, prayer and pastoral support.

These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During 2021 we saw a gradual re-opening of the building as we try to live with the legacy of Covid recognizing that there is still risk, but that there is a need in our community for people to be connected. This has been most challenging for our ministries with those classed as clinically vulnerable. Although absolute numbers at individual ministries may be less than pre-pandemic levels, we are seeing an increase in outside groups wanting to use our building, which is encouraging.

Our staff team is made up of a part time administrator, caretaker/cleaner, a children and families worker and a pioneer lay minister to the West End Community across the street from our Parish. Due to increasing demand from community services to use our facilities, we also have volunteer support in our church office. We employ the services of an external book-keeper. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers.

2021 has been a financially stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with a deficit of £37,514. Our biggest financial challenge moving forwards involves our roof which continues to leak. This year's quinquennial report highlighted areas of immediate need which we are remediating, but the larger challenge remains of managing our building long-term as a complete replacement roof would cost in the region of 1.3 - 1.4 million pounds. This is something we continue to seek God's guidance on, recognizing that the church is a body of members and our building functions to support our aims, therefore in finalizing our vision we hope that plans for our building will become clearer.

In some ways, re-opening our building has been more of a challenge than closing it down: It has been a process of managing risk and recognizing the need to meet as a body of believers. Luckily our building is large, so social distancing has been easy to manage. We have embedded our use of technology so services are held in person, but also broadcast on-line each week. Our Sunday morning children's work has re-started although at a lower capacity. We continue to monitor the situation and believe our slightly more conservative approach helps those coming to our building feel safer.

We continue to develop our connections with St Anne's, where our Lay Pioneer minister and his family serve and live. Further connections are developing with St Paul's Chester Green where our associate minister is priest-in-charge.

2021 was also a time of sadness with significant bereavements within our congregation and illness which continues to touch many. The process of appointing our new vicar was long and frustrating, but we can now see God's hand in the process and can also see a new way ahead acknowledging pain and loss especially over the past 2-3 years but looking forward to exciting plans for the future.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll is about 154 members. Due to the pandemic, our services have been predominately attended online, with about 80 devices viewing live and about 200 views on YouTube by week's end. We have 143 subscribers to our YouTube Channel. When our church building finally opened for services to the public in October 2022, we had about 35 people in attendance while many still attended by watching online. Our evening service Liminal, had about 10 people meet on Zoom.

Charitable activities

We now give away 10% of our income to a variety of people and projects both in the UK and overseas. This is managed through a group called LINKS who pray monthly for projects and people we have connections with and a newly formed giving sub-committee chaired by our treasurer.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Financial position

The income for the year is almost entirely voluntary giving from church members, there is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total income for 2021 was £206,716 of which £206,551 related to unrestricted funds and £165 to restricted funds. Total expenditure was £244,230 of which £241,511 related to unrestricted funds and £2,719 to restricted funds. Our parish share amounted to £73,662 - a contribution to the work of the wider Church of England and is set by a formula largely based on head count. Staff wages account for £76,025.

The net deficit for the year on total funds was £37,514 of which £34,960 related to unrestricted funds and £2,554 to restricted funds before transfers between funds.

During the year, £10,493 was transferred from the Ramp fund, which is a restricted fund, to unrestricted funds. The transfer corrects expenditure not identified to utilise the Ramp fund in 2019. Please refer to the detailed note in the funds section of the financial statements.

Total reserves carried forward after the transfer between funds amounted to of £33,988 of which £32,426 relates to unrestricted funds and £1,562 relates to restricted funds.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW - continued

Reserves policy

Introduction:

It is essential financial practice to have a reserves policy. The holding of reserves acts as a buffer against unforeseen added expenditure or loss of income. Reserves allow the church to plan ahead and commit to future spending knowing that, in the worst-case scenario, we have money in reserve to fulfil our costs. Reserves are not designed to be spent or accumulated so any extra money should be treated as such rather than added to reserves. However, the amount that is kept in reserves should be assessed regularly and updated to fit the current needs of the church. Our reserves are kept in a format which is easily accessible.

Charities Commission:

The Charities Commission has published a guidance document entitled 'CC19 Charities and reserves'. CC19 states: The Charities Commission Statement on Reserves Policy (SORP) requires a statement of our reserves policy within our annual report. In addition, if a charity operates without a reserves policy, the Regulations require this fact to be stated in the annual report.

CC19 lists the key points:

- Charity law requires any income received by a charity to be spent within a reasonable period of receipt. Trustees should be able to justify the holding of income as reserves. Reserves are that part of a charity's unrestricted income funds that is freely available to spend. Where the trustees have a reserves policy, this policy must be set out in the trustees' annual report.
- If the trustees have not set a reserves policy, this should be stated in the trustees' annual report. A good reserves policy takes into account the charity's financial circumstances and other relevant factors. It is good practice to monitor the level of reserves held throughout the year. It is good practice to keep the reserves policy under review to ensure it meets a charity's changing needs and circumstances.

Reserves for St.Alkmunds:

Income: The church's income is fairly secure but can vary. The main sources of income are planned giving and the Gift Aid tax reclaims that we receive on this. We also receive some income from plate giving and room hire.

Expenditure: The two largest areas of expenditure are staff salaries and related costs and Common Fund payments. We remain confident about our Income matching our planned Expenditure. To ensure that this happens, the Trustees meet in the autumn to agree a budget for the following year.

Reserves Spending:

Policy points:

- The Reserves of St.Alkmunds shall be kept in an instant access bank account, the Natwest General Account.
- The designated reserves for a financial year shall total £30,000
- The treasurer shall yearly review the figures in this policy and update the reserves if necessary
- The trustees (the PCC) shall review the whole policy every 5 years.

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Our end of year cash position is £27,337 of which £25,775 relates to unrestricted funds. This is slightly below our policy figure of £30,000 and reflects the adverse effect of COVID-19 on church giving. The 2022 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget monthly and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern and the impact of COVID-19

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. As our building has reopened, so our income from room hire has increased, although this is not yet a significant income. We are encouraged that giving to the church will remain broadly in line with previous pre-pandemic years now that the church has reopened. We have been able to maintain our charitable purposes throughout the year. On the whole we were able to meet our budget in 2021, although in some areas we spent below what we had budgeted as the building was closed. We remain confident that the charity can continue as a going concern.

FUTURE PLANS

We are in the process of planning for significant repairs to the church roof. This is an ongoing complex project to ensure the future viability of the church building.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

Risk management

There is a standing item on PCC agenda to address any major risks identified. There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries, and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars, Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2021 until the date that this report was approved are:

Vicar	The Revd Mina Munns	from November 2021
Interim Minister	The Revd Susie Curtis	until November 2021
Associate Minister	The Revd James Durrant	
Curate	The Revd Paul Desborough	until May 2021
Churchwardens	Mrs Nicole Stieger	re-elected May 2021
	Dr Rosie Arnott	re-elected May 2021
Deanery Synod representatives	Mrs Gael Browne	
Lay Vice Chair	Mr Hugh Craig	
	Mr Jon Seddon	
Elected members	Miss Abigail Evans	resigned January 2021
Electoral Roll Officer	Mrs Alex Lacey	
Secretary	Mrs Amita Dinmore	
	Mrs Becky Francis	until May 2021
	Mrs Cathy Travis	
	Mr Dan Sanders	
Safeguarding Officer	Mrs Jacqueline Haywood	
	Mr James Meek	
	Mr Jonathan Schmidt	
Fabric	Mr Paul Archer	re-elected May 2021
	Dr Richard Crowson	
Treasurer	Mrs Rosemary Archer	re-elected May 2021
	Mr Kevin Woodbridge	elected May 2021

Independent Examiner

David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on 26.4.22 and signed on its behalf by:


.....
Mrs R Archer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 26/4/22

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199,741	165	199,906	250,309
Charitable activities	5				
Church activities		3,320	-	3,320	5,218
Investment income	4	9	-	9	76
Other income	6	3,481	-	3,481	9,521
Total		206,551	165	206,716	265,124
EXPENDITURE ON					
Charitable activities	7				
Church activities		241,511	2,719	244,230	251,067
NET INCOME/(EXPENDITURE)		(34,960)	(2,554)	(37,514)	14,057
Transfers between funds	15	10,493	(10,493)	-	-
Net movement in funds		(24,467)	(13,047)	(37,514)	14,057
RECONCILIATION OF FUNDS					
Total funds brought forward		56,893	14,609	71,502	57,445
TOTAL FUNDS CARRIED FORWARD		32,426	1,562	33,988	71,502

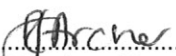
The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	13	15,009	-	15,009	25,483
Cash at bank and in hand		<u>25,775</u>	<u>1,562</u>	<u>27,337</u>	<u>52,546</u>
		40,784	1,562	42,346	78,029
CREDITORS					
Amounts falling due within one year	14	(8,358)	-	(8,358)	(6,527)
NET CURRENT ASSETS		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
NET ASSETS		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
FUNDS	15				
Unrestricted funds				32,426	56,893
Restricted funds				<u>1,562</u>	<u>14,609</u>
TOTAL FUNDS				<u>33,988</u>	<u>71,502</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.4.22 and were signed on its behalf by:


Mrs R Archer - Trustee

The notes form part of these financial statements

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a deficit for the year. The trustees operate a tight budget to monitor expenditure against realistic income. The trustees are of the opinion that there is no concern over going concern.

This decision has been reached after due consideration of the fact that we recorded a deficit for 2021. This is explicable as 2021 continued to be a challenging year in terms of income with both planned giving and other income streams impacted by the pandemic. Meanwhile our major areas of expenditure remained unchanged. We are confident that we set an appropriate budget for 2021 and that it was only the unforeseen circumstances of the continuing pandemic in 2021 that meant that we incurred a loss. This deficit has not impacted on our ability to maintain our church and charitable activities and our Reserves Policy ensures that we maintain a balance of £30,000 in our General Account.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Income - continued

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

Grants

The charity receives government grants in respect of the Coronavirus Job Retention Scheme. Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gift aid	136,713	164,793
Income tax recoverable on Gift Aid	31,556	29,245
Other identified giving	31,637	55,759
Other cash giving	-	512
	<u>199,906</u>	<u>250,309</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>9</u>	<u>76</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Church hall lettings	Church activities	3,168	3,895
Marriage and funeral fees	Church activities	152	1,024
Church events	Church activities	-	299
		<u>3,320</u>	<u>5,218</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. OTHER INCOME

	2021	2020
	£	£
Miscellaneous income	-	175
CSU administration recovery	2,502	8,434
Coronavirus job retention scheme	979	912
	<u>3,481</u>	<u>9,521</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	<u>237,790</u>	<u>6,440</u>	<u>244,230</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	76,025	86,366
Charitable giving	20,460	13,098
Ministry: Diocesan parish share	73,662	74,549
Assigned fees	723	638
Other clergy costs	574	980
Church running expenses	19,106	16,221
Church maintenance	22,272	29,064
Church cleaning expenses	2,195	1,977
Equipment	4,403	5,933
Junior church and youth work	2,003	1,597
Outreach and special events	4,279	2,782
CSU costs	8,506	4,694
Advertising	-	1,199
Printing and stationery	488	1,182
Telephone	942	2,160
Bank charges	644	702
Rental of equipment	974	821
Kitchen expenses	534	372
	<u>237,790</u>	<u>244,335</u>

9. SUPPORT COSTS

	Governance costs £
Church activities	<u>6,440</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. SUPPORT COSTS - continued

Support costs relate to the independent examination fee £1,826 (2020: £1,740) and bookkeeping services £4,614 (2020: £4,992).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £306 (2020: £440) were reimbursed to two members (2020: three) of the Parochial Church Council.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	72,752	83,441
Social security costs	1,180	1,292
Other pension costs	<u>2,093</u>	<u>1,633</u>
	<u>76,025</u>	<u>86,366</u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2021	2020
Number of staff	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 3 (2020: 4).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	246,974	3,335	250,309
Charitable activities			
Church activities	5,218	-	5,218
Investment income	76	-	76
Other income	<u>9,521</u>	<u>-</u>	<u>9,521</u>
Total	261,789	3,335	265,124
EXPENDITURE ON			
Charitable activities			
Church activities	248,903	2,164	251,067
NET INCOME	12,886	1,171	14,057
RECONCILIATION OF FUNDS			
Total funds brought forward	44,007	13,438	57,445
TOTAL FUNDS CARRIED FORWARD	<u>56,893</u>	<u>14,609</u>	<u>71,502</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Income tax recoverable	7,655	20,566
Prepayments and accrued income	<u>7,354</u>	<u>4,917</u>
	<u>15,009</u>	<u>25,483</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	927	873
Other creditors	<u>7,431</u>	<u>5,654</u>
	<u>8,358</u>	<u>6,527</u>

**ST ALKMUND AND ST WERBURGH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	56,893	(34,960)	10,493	32,426
Restricted funds				
Storehouse project	350	(350)	-	-
Friendship group	404	-	-	404
Ramp	12,697	(2,204)	(10,493)	-
Darley and West End food bank	1,158	-	-	1,158
	<u>14,609</u>	<u>(2,554)</u>	<u>(10,493)</u>	<u>1,562</u>
TOTAL FUNDS	<u>71,502</u>	<u>(37,514)</u>	<u>-</u>	<u>33,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,551	(241,511)	(34,960)
Restricted funds			
Storehouse project	165	(515)	(350)
Ramp	-	(2,204)	(2,204)
	<u>165</u>	<u>(2,719)</u>	<u>(2,554)</u>
TOTAL FUNDS	<u>206,716</u>	<u>(244,230)</u>	<u>(37,514)</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	44,007	12,886	56,893
Restricted funds			
Storehouse project	-	350	350
Friendship group	741	(337)	404
Ramp	12,697	-	12,697
Darley and West End food bank	-	1,158	1,158
	<u>13,438</u>	<u>1,171</u>	<u>14,609</u>
TOTAL FUNDS	<u>57,445</u>	<u>14,057</u>	<u>71,502</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,789	(248,903)	12,886
Restricted funds			
Storehouse project	380	(30)	350
Friendship group	1,411	(1,748)	(337)
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>3,335</u>	<u>(2,164)</u>	<u>1,171</u>
TOTAL FUNDS	<u>265,124</u>	<u>(251,067)</u>	<u>14,057</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	44,007	(22,074)	10,493	32,426
Restricted funds				
Friendship group	741	(337)	-	404
Ramp	12,697	(2,204)	(10,493)	-
Darley and West End food bank	<u>-</u>	<u>1,158</u>	<u>-</u>	<u>1,158</u>
	<u>13,438</u>	<u>(1,383)</u>	<u>(10,493)</u>	<u>1,562</u>
TOTAL FUNDS	<u>57,445</u>	<u>(23,457)</u>	<u>-</u>	<u>33,988</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,340	(490,414)	(22,074)
Restricted funds			
Storehouse project	545	(545)	-
Friendship group	1,411	(1,748)	(337)
Ramp	-	(2,204)	(2,204)
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>3,500</u>	<u>(4,883)</u>	<u>(1,383)</u>
TOTAL FUNDS	<u>471,840</u>	<u>(495,297)</u>	<u>(23,457)</u>

**ST ALKMUND AND ST WERBURGH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

Transfers between funds

During the year there was a transfer from the Ramp fund to unrestricted funds of £10,493. This is due to the identification in 2021 of payments made in previous years relating to the Ramp fund which were treated as unrestricted funds.

When the Gift Day appeal for the ramp was made in 2019, it included a provision that if we were fortunate enough to receive more money than was needed just for the ramp then any surplus funds could be spent on other capital projects at church. Donors were given the option to opt out of this clause but no such opt outs were received.

Windows and doors were replaced in the Main Hall in the year ended 31 December 2019 at a cost of £22,211. This expenditure was treated as unrestricted rather than utilising the remainder of the Ramp fund. In 2021 £2,204 of the Ramp fund has been utilised for further ramp costs leaving £10,493 to be transferred to unrestricted funds.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £41,850 (2020: £63,430). Gift aid was reclaimed on these donations of £9,713 (2020: £15,045).

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

18. THIRD PARTY TRANSACTIONS

During the year the PCC completed its work in collaboration with Derby City Council to administer the Derby Food 4 Thought Alliance by hosting the Central Storage Unit (CSU). This comprised the collection of donations and payment for food and delivery costs to food banks across the city. Donations amounting to £465 (2020: £22,220) were utilised for this purpose and this income and expenditure has not been reflected in these financial statements as it is not considered to be part of the PCC's funds.

The PCC incurred direct costs such as cleaning and sundries and increased administration and overhead costs. These were reimbursed by Derby City Council.

**ST ALKMUND AND ST WERBURGH
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	136,713	164,793
Income tax recoverable on Gift Aid	31,556	29,245
Other identified giving	31,637	55,759
Other cash giving	-	512
	199,906	250,309
Investment income		
Deposit account interest	9	76
Charitable activities		
Church hall lettings	3,168	3,895
Marriage and funeral fees	152	1,024
Church events	-	299
	3,320	5,218
Other income		
Miscellaneous income	-	175
CSU administration recovery	2,502	8,434
Job retention scheme	979	912
	3,481	9,521
Total incoming resources	206,716	265,124
EXPENDITURE		
Charitable activities		
Wages	72,752	83,441
Social security	1,180	1,292
Pensions	2,093	1,633
Charitable giving	20,460	13,098
Ministry: Diocesan parish share	73,662	74,549
Assigned fees	723	638
Other clergy costs	574	980
Church running expenses	19,106	16,221
Church maintenance	22,272	29,064
Church cleaning expenses	2,195	1,977
Equipment	4,403	5,933
Junior church and youth work	2,003	1,597
Outreach and special events	4,279	2,782
CSU costs	8,506	4,694
Advertising	-	1,199
Printing and stationery	488	1,182
Telephone	942	2,160
Bank charges	644	702
Carried forward	236,282	243,142

This page does not form part of the statutory financial statements

**ST ALKMUND AND ST WERBURGH
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	236,282	243,142
Rental of equipment	974	821
Kitchen expenses	534	372
	237,790	244,335
Support costs		
Governance costs		
Accountancy and legal fees	6,440	6,732
Total resources expended	244,230	251,067
Net (expenditure)/income	<u>(37,514)</u>	<u>14,057</u>

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