

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ALKMUND AND ST WERBURGH, DERBY

England & Wales · Charity number 1132891

Details

Other names ST ALKMUND'S PCC, DERBY

Status Registered

Legal form Previously excepted

Registered 2009-11-21

Register [View on the Charity Commission register](#)

Contact

Address St. Alkmunds Church
40 Kedleston Road
Derby
DE22 1GU

Phone 01332737058

Email office@stalkmunds.org.uk

Website www.stalkmunds.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We have the responsibility of co-operating with the Priest in Charge (currently in vacancy), in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. We have maintenance responsibilities for the main church buildings that form St Alkmund's, 40 Kedleston Road, Derby.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Derby City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£228,139	£215,211	-	-
2023-12-31	£250,353	£240,232	-	-
2022-12-31	£255,999	£223,592	-	-
2021-12-31	£206,716	£244,230	-	-
2020-12-31	£265,124	£251,067	-	-

Trustees

Name	Role	Appointed
Rev Alice Wiliemhina Munns	Chair	2021-11-07
Ann Sophia Harrison		2025-05-07
Christopher Kay		2024-04-17
Dr Andrew Morley		2024-04-17
Dr Richard Crowson		2018-04-24
Fay Price		2022-08-01
Hugh Craig		
Jacqueline Haywood		2014-03-23
Rev James Durrant		2021-01-29
Rosemary Archer		2017-04-23
Sarah Louise Evans		2025-05-07
William Deeley		2024-04-17

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Approved by PCC 19th April 2025

St Alkmund, Vicar

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have seen continuing change within our church community in the past year as we have continued to explore our vision, aims and objectives. Core themes for the vision are:

- Belonging: A community that is accessible, inclusive and hospitable,
- Connected: A community that works to build connections with our local community and further afield.
- Rooted: A community which encourages its members to have a deeper Christian faith through spirit-led prayer, discipleship and teaching
- Encouraging: where all members feel valued, and are encouraged to explore their own call.

We are excited by this new direction and will continue to pray and discern the way we feel God is calling us to go.

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s, a young children and parents group (Little Nippers), a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse), a group for those who enjoy socializing over craft activities (Sew and Sew) and a group which works with the council in the Summer months on weekends to help in practical manual ways to those in need (Shoulder to Shoulder). Members are also encouraged to be part of small community groups which meet mid-week which often centre around bible study, prayer and pastoral support.

These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During 2024, we have continued to face challenges to re-mobilise people resources to meet the needs of our community. We recognize this is a challenge facing many in the voluntary sector across the UK at this time. We are continuing to see an increase in outside groups wanting to use our building, which is encouraging.

Our staff team has included the following roles: part time administrator, part time caretaker, a children and families worker and a youth worker. During the year, our administrator resigned, and we ended 2024 with the position vacant. Significant volunteer effort was required to maintain essential functions in the office and in the care of our building, and we are grateful to those who gave generously of their time during this period. The PCC has approved the recruitment of part time administrator and we hope to appoint to these positions early in 2024. We employ the services of an external book-keeper and have an external cleaning contract. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers.

2024 has been a financially more stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with net assets of £89,444. Our biggest financial challenge moving forwards involves managing our building long-term multiple elements of the building requiring investment, including our roofs (>£1M), glazing, heating system, and audio-visual equipment. This is something we continue to seek God's guidance on, recognizing that the church is a body of members and our building functions to support our aims, therefore in finalizing our vision we hope that plans for our building will become clearer.

We continue to develop our connections with neighbouring churches: St Anne's, St Paul's Chester Green (where our associate minister is priest-in-charge) and St John's (where our vicar is also priest in charge).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll was 152 members on 31 December 2024. During 2024, Sunday worship continued in the building, and we have retained a livestream and on-demand facility on YouTube, which continues to be used by those who cannot or choose not to worship in person. Average in-person attendance for 2024 was 100. Accessing services via YouTube has declined since in-person worship recommenced, but there remain a small but significant number of people for whom this is beneficial.

Charitable activities

We now aim to give away 10% of our income to a variety of people and projects both in the UK and overseas. The aim is to support people and projects outside our parish boundary where we have no expectation of receiving a reciprocal benefit. This is mainly managed through a group called LINKS who pray monthly for projects and people we have connections with.

FINANCIAL REVIEW

Financial position

The 2024 Budget was set inline with previous experience was set to be a balanced budget to support the needs of the church whilst maintaining a the reserves policy as set by the PCC. As such a small surplus £12,928 was present at the end of the year with net assets of £89,444 being maintained above the reserves level.

The Income for the year is almost entirely voluntary giving from church members. There is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total Income for 2024 was £228,139. Total expenditure was £215,211 of which £65,624 was our Common Fund payment - a contribution to the work of the Church of England across the Diocese of Derby. Staff wages account for £45,402 and other fixed costs such as electricity/gas, insurance and upkeep of the building accounting for £71,556.

The Net Income for the year was £12,928 leaving net assets of £89,444 which has increased to above our reserve baseline set by the PCC largely due to savings due to lower staff costs.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £20,000. Our end of year net assets position is £89,444.

Our 2024 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget during the year and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. Our income from room hire has increased, although this is not yet a significant income. We are encouraged that giving to the church has remained broadly in line with previous pre-pandemic years and we have been able to maintain our charitable purposes. On the whole we were able to meet our budget in 2024, although in some areas we spent below what we had budgeted as some ministries were not fully active through the year. We remain confident that the Charity can continue as a going concern.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

Risk management

There is a standing item on PCC agenda to address health and safety or safeguarding risks identified.

There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy, which is currently under review.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and as part of the leadership team meetings. Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

PCC members who have served from 1 January 2024 until the date that this report was approved are:

Priest in charge	The Revd Mina Munns	
Associate Minister	The Revd James Durrant	
Churchwardens	Mrs Cathy Travis Mr Jonathan Seddon	
Deanery Synod representatives	Ms Anita Jones Mr Hugh Craig Mrs Jacqueline Haywood	Safeguarding
Elected members	Mr James Meek Mr Jonathan Schmidt Dr Richard Crowson Mrs Rosemary Archer Mr Mark Bellis Dr Leo Monteiro The Revd Fay Price Mr Bill Deeley Mr Andy Morley Mr Jim Kay Mr Levi Cartlidge Mr Andy Curtis	Secretary

Independent Examiner

David Mellor FCA
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Seddon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mellor FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	211,268	-	211,268	238,947
Charitable activities	5				
Church activities		10,023	-	10,023	8,536
Investment income	4	1,095	-	1,095	757
Other income	6	5,753	-	5,753	2,113
Total		<u>228,139</u>	<u>-</u>	<u>228,139</u>	<u>250,353</u>
EXPENDITURE ON					
Charitable activities	7				
Church activities		<u>215,211</u>	<u>-</u>	<u>215,211</u>	<u>240,232</u>
NET INCOME		12,928	-	12,928	10,121
RECONCILIATION OF FUNDS					
Total funds brought forward		74,937	1,579	76,516	66,395
TOTAL FUNDS CARRIED FORWARD		<u><u>87,865</u></u>	<u><u>1,579</u></u>	<u><u>89,444</u></u>	<u><u>76,516</u></u>

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	13	23,199	-	23,199	44,617
Cash at bank and in hand		71,687	1,579	73,266	43,007
		<u>94,886</u>	<u>1,579</u>	<u>96,465</u>	<u>87,624</u>
CREDITORS					
Amounts falling due within one year	14	(7,021)	-	(7,021)	(11,108)
		<u>87,865</u>	<u>1,579</u>	<u>89,444</u>	<u>76,516</u>
NET CURRENT ASSETS					
		<u>87,865</u>	<u>1,579</u>	<u>89,444</u>	<u>76,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,865</u>	<u>1,579</u>	<u>89,444</u>	<u>76,516</u>
NET ASSETS		<u>87,865</u>	<u>1,579</u>	<u>89,444</u>	<u>76,516</u>
FUNDS	15				
Unrestricted funds				87,865	74,937
Restricted funds				1,579	1,579
TOTAL FUNDS				<u>89,444</u>	<u>76,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr J Seddon - Trustee

.....
Mr A R Curtis - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a surplus for the year. The trustees operate a tight budget to monitor expenditure against realistic income. Our Reserves Policy ensures that we maintain a balance of £20,000 in our General Account. The trustees are of the opinion that there is no concern over going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Income

Grants

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Fixed assets

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gift aid	138,611	151,913
Grants	-	5,047
Income tax recoverable on Gift Aid	34,885	36,781
Other identified giving	37,772	45,206
	<u>211,268</u>	<u>238,947</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
DDBF Mission fund	-	4,947
Derby Diocese Board of Finance energy fund	-	100
	<u>-</u>	<u>5,047</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,095	757

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Church hall lettings	9,957	7,241
Marriage and funeral fees	66	1,295
	10,023	8,536

6. OTHER INCOME

	2024	2023
	£	£
Miscellaneous income	5,713	433
CSU administration recovery	40	480
Pioneer activities	-	1,200
	5,753	2,113

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	208,510	6,701	215,211

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	45,402	67,015
Charitable giving	11,517	10,232
Ministry: Diocesan parish share	65,624	74,373
Other clergy costs	1,013	1,098
Church running expenses	25,277	39,920
Church maintenance	34,694	14,715
Church cleaning expenses	6,272	7,925
Equipment	5,313	5,227
Junior church and youth work	1,632	617
Outreach and special events	3,612	3,461
Printing and stationery	891	1,117
Telephone	944	1,082
Bank charges	582	630
Rental of equipment	974	974
Kitchen expenses	1,527	837
Carried forward	205,274	229,223

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	205,274	229,223
PCC contingency	660	-
Pioneer activities	2,576	4,220
	<u>208,510</u>	<u>233,443</u>

9. SUPPORT COSTS

	Governance costs
	£
Church activities	<u>6,701</u>

Support costs relate to the independent examination fee £2,000 (2023: £2,000) and bookkeeping services £4,701 (2023: £4,666).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £543 (2023: £1,038) were reimbursed to 2 member(s) (2023: 3) of the Parochial Church Council.

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	45,612	63,634
Social security costs	-	98
Other pension costs	(210)	3,283
	<u>45,402</u>	<u>67,015</u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>3</u>	<u>4</u>
Number of staff		

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 2 (2023: 2).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	233,630	5,317	238,947
Charitable activities			
Church activities	8,536	-	8,536
Investment income	757	-	757
Other income	2,113	-	2,113
Total	<u>245,036</u>	<u>5,317</u>	<u>250,353</u>
EXPENDITURE ON			
Charitable activities			
Church activities	<u>235,021</u>	<u>5,211</u>	<u>240,232</u>
NET INCOME	10,015	106	10,121
RECONCILIATION OF FUNDS			
Total funds brought forward	64,922	1,473	66,395
TOTAL FUNDS CARRIED FORWARD	<u>74,937</u>	<u>1,579</u>	<u>76,516</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Income tax recoverable	2,578	21,722
Other debtors	1,358	2,111
Amounts owed by Church Trust	18,795	20,316
Prepayments and accrued income	468	468
	<u>23,199</u>	<u>44,617</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	378	764
Other creditors	6,643	10,344
	<u>7,021</u>	<u>11,108</u>

15. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	74,937	12,928	87,865
Restricted funds			
Storehouse project	270	-	270
Friendship group	151	-	151
Darley and West End food bank	1,158	-	1,158
	<u>1,579</u>	<u>-</u>	<u>1,579</u>
TOTAL FUNDS	<u>76,516</u>	<u>12,928</u>	<u>89,444</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,139	(215,211)	12,928
TOTAL FUNDS	<u>228,139</u>	<u>(215,211)</u>	<u>12,928</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	64,922	10,015	74,937
Restricted funds			
Storehouse project	-	270	270
Friendship group	315	(164)	151
Darley and West End food bank	1,158	-	1,158
	<u>1,473</u>	<u>106</u>	<u>1,579</u>
TOTAL FUNDS	<u>66,395</u>	<u>10,121</u>	<u>76,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,036	(235,021)	10,015
Restricted funds			
Storehouse project	270	-	270
Friendship group	-	(164)	(164)
Derby Diocese Board of Finance	5,047	(5,047)	-
	<u>5,317</u>	<u>(5,211)</u>	<u>106</u>
TOTAL FUNDS	<u>250,353</u>	<u>(240,232)</u>	<u>10,121</u>

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £54,437 (2023: £39,043). Gift aid was reclaimed on these donations of £12,664 (2023: £9,761).

During the year £3,600 (2023:£3,600) was paid to trustee Jonathan Schmidt in respect of charitable giving to Youth with A Mission. This is a Christian charity with an outreach group based in Derby. Jonathan and his spouse head up this work on a full-time basis and income comes entirely from gifts and donations. St Alkmunds and St Werburgh PCC supports mission partners both abroad and at home as part of the PCC's vision.

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	138,611	151,913
Grants	-	5,047
Income tax recoverable on Gift Aid	34,885	36,781
Other identified giving	37,772	45,206
	<u>211,268</u>	<u>238,947</u>
Investment income		
Deposit account interest	1,095	757
Charitable activities		
Church hall lettings	9,957	7,241
Marriage and funeral fees	66	1,295
	<u>10,023</u>	<u>8,536</u>
Other income		
Miscellaneous income	5,713	433
CSU administration recovery	40	480
Pioneer activities	-	1,200
	<u>5,753</u>	<u>2,113</u>
Total incoming resources	228,139	250,353
EXPENDITURE		
Charitable activities		
Wages	45,612	63,634
Social security	-	98
Pensions	(210)	3,283
Charitable giving	11,517	10,232
Ministry: Diocesan parish share	65,624	74,373
Other clergy costs	1,013	1,098
Church running expenses	25,277	39,920
Church maintenance	34,694	14,715
Church cleaning expenses	6,272	7,925
Equipment	5,313	5,227
Junior church and youth work	1,632	617
Outreach and special events	3,612	3,461
Printing and stationery	891	1,117
Telephone	944	1,082
Bank charges	582	630
Carried forward	202,773	227,412

This page does not form part of the statutory financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	202,773	227,412
Rental of equipment	974	974
Kitchen expenses	1,527	837
PCC contingency	660	-
Pioneer activities	2,576	4,220
	<u>208,510</u>	<u>233,443</u>
Support costs		
Governance costs		
Accountancy and legal fees	6,701	6,789
Total resources expended	<u>215,211</u>	<u>240,232</u>
Net income	<u>12,928</u>	<u>10,121</u>

This page does not form part of the statutory financial statements

THE ELECTION OF CHURCHWARDENS

Parish of DERBY ST ALKMUND AND ST WERBURGH

A meeting for the election of churchwardens will be held in St Alkmund's Church

on the 7Th day of May, 2025 at 7.30pm

This meeting may be attended by:

1. All persons whose names are entered on the church electoral roll of the parish and
2. All persons resident in the parish whose names are entered on a register of local government electors by reason of such residence.

Under section 5A of the Churchwardens' Measure 2001,¹ an appeal against the election of a churchwarden may be made by any person entitled to take part in this meeting or by a candidate in the election. An appeal may be made against the election of any person on any of the following grounds:

1. That the person was not duly elected,
2. That the person was not qualified to be a candidate at the time of election,
3. That before the election was held, the person misrepresented a material fact in connection with the election,
4. That the conduct of the election was such as to affect its outcome,
5. That it has been determined that an error was made in the roll or that question is awaiting determination, and that error would or might be material to the election result;
6. That a vote which was allowed should have been disallowed, or that should have been disallowed was allowed, but only if that would or might have been material to the election result.

Any person who wishes to make an appeal should consult the Minister or the lay chair of the deanery Synod as to the appropriate procedure.

Signed _____ Minister

Dated _____

In this Notice "parish" means an ecclesiastical parish.

¹ Substituted by Church Representation Rules (Amendment) Resolution 2020/406, Part 2 rule 10(3) (consequential amendments) (July 2020). The full text is available at www.legislation.gov.uk/ukxi/2020/406

NOTICE OF ANNUAL PAROCHIAL CHURCH MEETING

Parish of Derby St Alkmund and St Werburgh

The Annual Parochial Church Meeting will be held in St Alkmund's Church
on the 7th day of May 2025 at 7.30pm

For election of parochial representatives of the laity as follows—

To the Deanery Synod: 0 representatives.¹

To the Parochial Church Council: 7 representatives.

For the appointment of the Independent Examiner or Auditor.

For the consideration of:

(a) a report on changes to the Roll since the last annual parochial church meeting OR² a report on the numbers entered on the new Roll;

(b) an Annual Report on the proceedings of the parochial church council and the activities of the parish generally;

(c) the financial statements of the council for the year ending on the 31st December preceding the meeting;

(d) the annual report under section 50 of the Ecclesiastical Jurisdiction and Care of Churches Measure 2018;

(e) a report of the proceedings of the deanery synod; and

(f) other matters of parochial or general Church interest.

In this Notice, 'parish' means an ecclesiastical parish.

Signed: _____

Minister of the parish³

¹ To be included in a year which parochial representatives of the laity are to be elected to the Deanery Synod.

² To be included in a year when a new Church Electoral Roll is prepared. Delete as applicable.

³ Or vice-chair of the parochial church council as the case may be (see rule M19(2) of the Church Representation Rules).

Notes

1. Every lay person whose name is entered on the Church Electoral Roll of the parish (and no other person) is entitled to vote at the election of parochial representatives of the laity.
2. A person is qualified to be elected a parochial representative of the laity if –
 - (a) his or her name is entered on the Church Electoral Roll of the parish and, unless he or is under 18, has been entered there for at least the preceding six months;
 - (b) he or she is an actual communicant (which means that he has received Communion according to the use of the Church of England or of a Church in communion with the Church of England at least three times during the twelve months preceding the date of the election);
 - (c) he or she is at least 16; and
 - (d) he or she is not disqualified as referred to in paragraph 3 of these Notes.
3. (1) A person is disqualified from being nominated, chosen or elected or from serving as a churchwarden or a member of a parochial church council, a district church council or a joint council if the person is disqualified from being a trustee of a charity (and the disqualification is not subject to a waiver which permits membership of a parochial church council, district church council or joint council).
- (2) A person is disqualified from being nominated, chosen or elected or from serving as a member of a parochial church council, a district church council, a joint council or a deanery synod if the person is included in a barred list (within the meaning of the Safeguarding Vulnerable Groups Act 2006).
- (3) A person is disqualified from being nominated, chosen or elected or from serving as a member of a parochial church council, a district church council, a joint council or a deanery synod if the person has been convicted of an offence mentioned in Schedule 1 to the Children and Young Persons Act 1933 (with that expression being construed in accordance with Rule 71(2) of the Church Representation Rules).
- (4) A person's disqualification under sub-paragraph (3) may be waived by the bishop of the diocese by giving the person notice in writing.
- (5) A person is disqualified from being nominated, chosen or elected or from serving as a member of a parochial church council if the person has been disqualified from holding office under section 10(6) of the Incumbent (Vacation of Benefices) Measure 1977.
4. ⁴ A scheme is in operation in this parish which provides that any person entitled to vote in the elections of parochial representatives of the laity to the parochial church council or to the deanery synod or to both may apply on the appropriate form to the Minister of the parish (or other person signing below) for a postal vote. The completed form must be received before the commencement of the annual parochial church meeting.

⁴ This paragraph should be deleted if no scheme for postal voting is in operation in the parish.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have seen continuing change within our church community in the past year as we have continued to explore our vision, aims and objectives. Core themes for the vision are:

- Belonging: A community that is accessible, inclusive and hospitable,
- Connected: A community that works to build connections with our local community and further afield.
- Rooted: A community which encourages its members to have a deeper Christian faith through spirit-led prayer, discipleship and teaching
- Encouraging: where all members feel valued, and are encouraged to explore their own call.

We are excited by this new direction and will continue to pray and discern the way we feel God is calling us to go.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s, a young children and parents group (Little Nippers), a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse), a group for those who enjoy socializing over craft activities (sew and sew) and a group which works with the council in the Summer months on weekends to help in practical manual ways to those in need (shoulder to shoulder). Members are also encouraged to be part of small community groups which meet mid-week which often centre around bible study, prayer and pastoral support.

These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During 2023, we have continued to face challenges to re-mobilise people resources to meet the needs of re-mobilising pre-COVID activities. We recognize this is a challenge facing many in the voluntary sector across the UK at this time. We are continuing to see an increase in outside groups wanting to use our building, which is encouraging.

Our staff team has included the following roles: part time administrator, part time caretaker, a children and families worker and a pioneer lay minister to the West End Community across the street from our Parish, who also led our youth program. During the year, our administrator and pioneer minister both resigned, and we ended 2023 with both positions vacant. Significant volunteer effort was required to maintain essential functions in the office and in the care of our building, and we are grateful to those who gave generously of their time during this period. The PCC has approved the recruitment of part time administrator and part time youth worker, and we hope to appoint to these positions early in 2024. We employ the services of an external book-keeper and have an external cleaning contract. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers.

The PCC has also authorized recruitment of a part time Facilities Manager to replace a long-standing volunteer who is standing down, recognizing the need for certain statutory duties to be fulfilled despite the absence of a replacement volunteer to carry these responsibilities.

2023 has been a financially more stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with net assets of £76,500. Our biggest financial challenge moving forwards involves managing our building long-term multiple elements of the building requiring investment, including our roofs (>£1M), glazing, heating system, and audio-visual equipment. This is something we continue to seek God's guidance on, recognizing that the church is a body of members and our building functions to support our aims, therefore in finalizing our vision we hope that plans for our building will become clearer.

We continue to develop our connections with neighbouring churches: St Anne's, St Paul's Chester Green (where our associate minister is priest-in-charge) and St John's (where our vicar is also priest in charge).

Overall, we feel we are still in a season of rebuilding - post-COVID and with a new vicar, vision and emerging partnerships with neighbouring churches. There is much to do.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll was 152 members on 31 December 2023. During 2023, Sunday worship continued in the building, and we have retained a livestream and on-demand facility on YouTube, which continues to be used by those who cannot or choose not to worship in person. Average in-person attendance for 2023 was 130. Accessing services via YouTube has declined since in-person worship recommenced, but there remain a small but significant number of people for whom this is beneficial.

Charitable activities

We now aim to give away 10% of our income to a variety of people and projects both in the UK and overseas. The aim is to support people and projects outside our parish boundary where we have no expectation of receiving a reciprocal benefit. This is mainly managed through a group called LINKS who pray monthly for projects and people we have connections with.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

The 2023 Budget was set inline with previous experience was set to be a balanced budget to support the needs of the church whilst maintaining a the reserves policy as set by the PCC. As such a small surplus £10,121 was present at the end of the year with net assets of £76,500 being maintained above the reserves level.

The Income for the year is almost entirely voluntary giving from church members. There is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total Income for 2023 was £250,353. Total expenditure was £240,232 of which £74,373 was our Common Fund payment - a contribution to the work of the Church of England across the Diocese of Derby. Staff wages account for £67,015 and other fixed costs such as electricity/gas, insurance and upkeep of the building accounting for £72,800.

The Net Income for the year was £10,121 leaving net assets of £76,500 which has increased to above our reserve baseline set by the PCC largely due to savings due to lower staff costs.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £20,000. Our end of year net assets position is £76,500.

Our 2023 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget during the year and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. AS our building has reopened, so our income from room hire has increased, although this is not yet a significant income. We are encouraged that giving to the church has remained broadly in line with previous pre-pandemic years and we have been able to maintain our charitable purposes. On the whole we were able to meet our budget in 2023, although in some areas we spent below what we had budgeted as some ministries were not fully active through the year. We remain confident that the Charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

There is a standing item on PCC agenda to address health and safety or safeguarding risks identified.

There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy, which is currently under review.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2023 until the date that this report was approved are:

Priest in charge	The Revd Mina Munns	
Associate Minister	The Revd James Durrant	
Churchwardens	Mrs Nicole Stieger Mrs Cathy Travis Mr Jonathan Seddon	Resigned April 2023 Elected April 2023 Acting Treasurer - Re-elected April 2023
Deanery Synod representatives	Ms Anita Jones Mr Hugh Craig Mrs Jacqueline Haywood Mr Jon Seddon	from April 2023 Safeguarding - from April 2023 until April 2023
Elected members	Mrs Alex Lacey Mrs Anita Dinmore Mr Mark Lewis Mr Dan Sanders Mr James Meek Mr Jonathan Schmidt Mr Paul Archer Dr Richard Crowson Mrs Rosemary Archer Mr Mark Bellis Dr Leo Monteiro	Electoral Roll Officer Health & Safety - resigned July 2023 Health & Safety - from July 2023 Secretary Fabric Treasurer until April 2023 Elected April 2023 Elected April 2023
Co-opted members	Mr Levi Martin Ms Hannah Latham Mr Andy Curtis	Co-opted April 2023 Co-opted April 2023 Co-opted as Treasurer November 2023

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Mellor FCA
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Seddon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mellor FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	233,630	5,317	238,947	243,510
Charitable activities	5				
Church activities		8,536	-	8,536	11,838
Investment income	4	757	-	757	163
Other income	6	2,113	-	2,113	488
Total		245,036	5,317	250,353	255,999
EXPENDITURE ON					
Charitable activities	7				
Church activities		235,021	5,211	240,232	223,592
NET INCOME		10,015	106	10,121	32,407
RECONCILIATION OF FUNDS					
Total funds brought forward		64,922	1,473	66,395	33,988
TOTAL FUNDS CARRIED FORWARD		74,937	1,579	76,516	66,395

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	13	44,617	-	44,617	28,543
Cash at bank and in hand		41,428	1,579	43,007	47,034
		<u>86,045</u>	<u>1,579</u>	<u>87,624</u>	<u>75,577</u>
CREDITORS					
Amounts falling due within one year	14	(11,108)	-	(11,108)	(9,182)
NET CURRENT ASSETS		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
NET ASSETS		<u>74,937</u>	<u>1,579</u>	<u>76,516</u>	<u>66,395</u>
FUNDS	15				
Unrestricted funds				74,937	64,922
Restricted funds				1,579	1,473
TOTAL FUNDS				<u>76,516</u>	<u>66,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr J Seddon - Trustee

.....
Mrs R Archer - Trustee

The notes form part of these financial statements

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a surplus for the year. The trustees operate a tight budget to monitor expenditure against realistic income. Our Reserves Policy ensures that we maintain a balance of £20,000 in our General Account. The trustees are of the opinion that there is no concern over going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Income

Grants

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Fixed assets

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gift aid	151,913	152,544
Grants	5,047	4,905
Income tax recoverable on Gift Aid	36,781	38,582
Other identified giving	45,206	47,479
	238,947	243,510

Grants received, included in the above, are as follows:

	2023	2022
	£	£
DDBF Mission fund	4,947	-
Derby Diocese Board of Finance energy fund	100	3,750
Derby City Council winter warm rooms	-	1,155
	5,047	4,905

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	757	163

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church hall lettings	7,241	10,036
Marriage and funeral fees	1,295	1,802
	8,536	11,838

6. OTHER INCOME

	2023	2022
	£	£
Miscellaneous income	433	8
CSU administration recovery	480	480
Pioneer activities	1,200	-
	2,113	488

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	233,443	6,789	240,232

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	67,015	67,956
Charitable giving	10,232	21,426
Ministry: Diocesan parish share	74,373	74,219
Other clergy costs	1,098	366
Church running expenses	39,920	22,280
Church maintenance	14,715	11,236
Church cleaning expenses	7,925	6,047
Equipment	5,227	5,632
Junior church and youth work	617	1,672
Outreach and special events	3,461	3,808
Printing and stationery	1,117	264
Telephone	1,082	698
Bank charges	630	532
Rental of equipment	974	974
Kitchen expenses	837	262
Carried forward	229,223	217,372

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	229,223	217,372
PCC contingency	-	274
Pioneer activities	4,220	-
	233,443	217,646

9. SUPPORT COSTS

	Governance costs
	£
Church activities	6,789

Support costs relate to the independent examination fee £2,000 (2022: £1,915) and bookkeeping services £4,666 (2022: £4,031).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £1,038 (2022: £185) were reimbursed to 3 member(s) (2022: 2) of the Parochial Church Council.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	63,634	62,770
Social security costs	98	1,369
Other pension costs	3,283	3,817
	67,015	67,956

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2023	2022
	4	3

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 2 (2022: 2).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	238,380	5,130	243,510
Charitable activities			
Church activities	11,838	-	11,838
Investment income	163	-	163
Other income	488	-	488
Total	<u>250,869</u>	<u>5,130</u>	<u>255,999</u>
EXPENDITURE ON			
Charitable activities			
Church activities	<u>218,373</u>	<u>5,219</u>	<u>223,592</u>
NET INCOME/(EXPENDITURE)	32,496	(89)	32,407
RECONCILIATION OF FUNDS			
Total funds brought forward	32,426	1,562	33,988
TOTAL FUNDS CARRIED FORWARD	<u><u>64,922</u></u>	<u><u>1,473</u></u>	<u><u>66,395</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Income tax recoverable	21,722	10,094
Other debtors	2,111	1,161
Amounts owed by Church Trust	20,316	16,820
Prepayments and accrued income	468	468
	<u><u>44,617</u></u>	<u><u>28,543</u></u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	764	579
Other creditors	10,344	8,603
	11,108	9,182

15. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	64,922	10,015	74,937
Restricted funds			
Storehouse project	-	270	270
Friendship group	315	(164)	151
Darley and West End food bank	1,158	-	1,158
	1,473	106	1,579
TOTAL FUNDS	66,395	10,121	76,516

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	245,036	(235,021)	10,015
Restricted funds			
Storehouse project	270	-	270
Friendship group	-	(164)	(164)
Derby Diocese Board of Finance	5,047	(5,047)	-
	5,317	(5,211)	106
TOTAL FUNDS	250,353	(240,232)	10,121

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	32,426	32,496	64,922
Restricted funds			
Friendship group	404	(89)	315
Darley and West End food bank	1,158	-	1,158
	<u>1,562</u>	<u>(89)</u>	<u>1,473</u>
TOTAL FUNDS	<u>33,988</u>	<u>32,407</u>	<u>66,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,869	(218,373)	32,496
Restricted funds			
Storehouse project	225	(225)	-
Friendship group	-	(89)	(89)
Derby Diocese Board of Finance	3,750	(3,750)	-
Derby City Council	1,155	(1,155)	-
	<u>5,130</u>	<u>(5,219)</u>	<u>(89)</u>
TOTAL FUNDS	<u>255,999</u>	<u>(223,592)</u>	<u>32,407</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	32,426	42,511	74,937
Restricted funds			
Storehouse project	-	270	270
Friendship group	404	(253)	151
Darley and West End food bank	1,158	-	1,158
	<u>1,562</u>	<u>17</u>	<u>1,579</u>
TOTAL FUNDS	<u>33,988</u>	<u>42,528</u>	<u>76,516</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	495,905	(453,394)	42,511
Restricted funds			
Storehouse project	495	(225)	270
Friendship group	-	(253)	(253)
Derby Diocese Board of Finance	8,797	(8,797)	-
Derby City Council	1,155	(1,155)	-
	<u>10,447</u>	<u>(10,430)</u>	<u>17</u>
TOTAL FUNDS	<u>506,352</u>	<u>(463,824)</u>	<u>42,528</u>

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

The Diocese of Derby fund was granted to help fund increased energy costs.

The Derby City Council fund was granted to fund the warm rooms project.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £39,043 (2022: £38,692). Gift aid was reclaimed on these donations of £9,761 (2022: £9,673).

During the year £3,600 (2022:£3,600) was paid to trustee Jonathan Schmidt in respect of charitable giving to Youth with A Mission. This is a Christian charity with an outreach group based in Derby. Jonathan and his spouse head up this work on a full-time basis and income comes entirely from gifts and donations. St Alkmunds and St Werburgh PCC supports mission partners both abroad and at home as part of the PCC's vision.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	151,913	152,544
Grants	5,047	4,905
Income tax recoverable on Gift Aid	36,781	38,582
Other identified giving	45,206	47,479
	238,947	243,510
Investment income		
Deposit account interest	757	163
Charitable activities		
Church hall lettings	7,241	10,036
Marriage and funeral fees	1,295	1,802
	8,536	11,838
Other income		
Miscellaneous income	433	8
CSU administration recovery	480	480
Pioneer activities	1,200	-
	2,113	488
Total incoming resources	250,353	255,999
EXPENDITURE		
Charitable activities		
Wages	63,634	62,770
Social security	98	1,369
Pensions	3,283	3,817
Charitable giving	10,232	21,426
Ministry: Diocesan parish share	74,373	74,219
Other clergy costs	1,098	366
Church running expenses	39,920	22,280
Church maintenance	14,715	11,236
Church cleaning expenses	7,925	6,047
Equipment	5,227	5,632
Junior church and youth work	617	1,672
Outreach and special events	3,461	3,808
Printing and stationery	1,117	264
Telephone	1,082	698
Bank charges	630	532
Carried forward	227,412	216,136

This page does not form part of the statutory financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	227,412	216,136
Rental of equipment	974	974
Kitchen expenses	837	262
PCC contingency	-	274
Pioneer activities	4,220	-
	233,443	217,646
Support costs		
Governance costs		
Accountancy and legal fees	6,789	5,946
Total resources expended	240,232	223,592
Net income	10,121	32,407

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have seen continuing change within our church community in the past year as we have continued to explore our vision, aims and objectives. Core themes for the vision are:

- Belonging: A community that is accessible, inclusive and hospitable,
- Connected: A community that works to build connections with our local community and further afield.
- Rooted: A community which encourages its members to have a deeper Christian faith through spirit-led prayer, discipleship and teaching
- Encouraging: where all members feel valued, and are encouraged to explore their own call.

We are excited by this new direction and will continue to pray and discern the way we feel God is calling us to go.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES - continued

Significant activities

The church mid-week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s, a young children and parents group (Little Nippers), a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse), a group for those who enjoy socializing over craft activities (sew and sow) and a group which works with the council in the summer months on weekends to help in practical manual ways to those in need (shoulder to shoulder). Members are also encouraged to be part of small community groups which meet mid-week which often centre around bible study, prayer and pastoral support.

These mid-week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During 2022, we have been able to open our building more freely than in the previous two years as COVID restrictions and risks have diminished, but we have faced challenges to re-mobilise people resources to meet these needs. We are continuing to see an increase in outside groups wanting to use our building, which is encouraging.

Our staff team has included the following roles: part time administrator, part time caretaker, a children and families worker and a pioneer lay minister to the West End Community across the street from our Parish. During the year, our administrator and caretaker both resigned, and we ended 2022 with both positions vacant. Significant volunteer effort was required to maintain essential functions in the office and in the care of our building, and we are grateful to those who gave generously of their time during this period. The PCC has approved the recruitment of part time administrator and part time caretaker, and we hope to appoint to these positions early in 2023. We employ the services of an external book-keeper and have an external cleaning contract. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers.

2022 has been a financially challenging year with continued focus on keeping a balanced prudent budget, living within our means, against a backdrop of reduced income (which we believe to be mainly indirectly COVID-related) and increasing costs (particularly energy). We set a budget based on previous years income and ended the year with a surplus of £32,407. Our biggest financial challenge moving forwards involves managing our building long-term multiple elements of the building requiring investment, including our roofs (>£1M), glazing, heating system, and audio-visual equipment. This is something we continue to seek God's guidance on, recognizing that the church is a body of members and our building functions to support our aims, therefore in finalizing our vision we hope that plans for our building will become clearer.

We continue to develop our connections with St Anne's, where our Lay Pioneer minister and his family serve and live. Further connections are developing with St Paul's Chester Green where our associate minister is priest-in-charge.

2022 was also a time of sadness with significant bereavements within our congregation and illness which continue to touch many.

Overall, we feel we are in a season of rebuilding - post-COVID and with a new vicar, vision and emerging partnerships with neighbouring churches. There is much to do.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll was 149 members on 31 December 2022. During 2022, Sunday worship was largely re-established in the building, although we have retained a livestream and on-demand facility on YouTube, which continues to be used by those who cannot or choose not to worship in person. Average in-person attendance for 2022 was 121. Accessing services via YouTube has declined since in-person worship recommenced, but there remain a small but significant number of people for whom this is beneficial.

Charitable activities

It is our policy to give away 10% of our income to people and projects both in the UK and overseas. This is managed through the LINKS group who pray monthly for projects and people we have connections with and through a recently formed sub-committee chaired by the treasurer. The sub-committee paused its giving due to financial constraints in mid-2022 but is now in a position to gift £4,000, the outstanding amount from 2022.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

The income for the year is almost entirely voluntary giving from church members. There is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total income for 2022 was £255,999 all of which £250,869 related to unrestricted funds and £5,130 to restricted funds. Total expenditure was £223,592 of which £218,373 related to unrestricted funds and £5,219 to restricted funds. Our parish share amounted to £74,219 - a contribution to the work of the wider Church of England and is set by a formula largely based on head count. Staff wages account for £67,956.

The net surplus for the year on total funds was £32,407 of which £32,496 related to unrestricted funds and deficit of £89 to restricted funds.

Total reserves carried forward amounted to of £66,395 of which £64,922 related to unrestricted funds and £1,473 related to restricted funds.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £20,000. Our end of year cash position in relation to unrestricted funds is £45,561.

Our 2023 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget during the year and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern and the impact of COVID-19

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. As our building has reopened, so our income from room hire has increased, although this is not yet a significant income. We are encouraged that giving to the church has remained broadly in line with previous pre-pandemic years and we have been able to maintain our charitable purposes. On the whole we were able to meet our budget in 2022, although in some areas we spent below what we had budgeted as some ministries were not fully active through the year. We remain confident that the charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk management

There is a standing item on PCC agenda to address any major risks identified. There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy, which is currently under review.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars, Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2022 until the date that this report was approved are:

Priest in charge	The Revd Mina Munns	
Associate Minister	The Revd James Durrant	
Churchwardens	Mrs Nicole Stieger Dr Rosie Amott Mr Jonathan Seddon	re-elected May 2022 resigned May 2022 elected May 2022
Deanery Synod representatives	Mrs Gael Browne Mr Hugh Craig	resigned July 2022
Lay Vice Chair	Mr Jon Seddon	
Elected members		
Electoral Roll Officer	Mrs Alex Lacey Mrs Amita Dinmore Mrs Cathy Travis Mr Dan Sanders	re-elected May 2022
Safeguarding Officer	Mrs Jacqueline Haywood Mr James Meek	re-elected May 2022
Secretary	Mr Jonathan Schmidt	
Fabric	Mr Paul Archer Dr Richard Crowson	
Treasurer	Mrs Rosemary Archer Mr Kevin Woodbridge	resigned May 2022
Health and safety	Mr Mark Lewis	elected May 2022

Independent Examiner

David Mellor FCA
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on 17 April 2023 and signed on its behalf by:



Mrs R Archer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mellor FCA

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 10/5/23

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	238,380	5,130	243,510	199,906
Charitable activities	5				
Church activities		11,838	-	11,838	3,320
Investment income	4	163	-	163	9
Other income	6	488	-	488	3,481
Total		<u>250,869</u>	<u>5,130</u>	<u>255,999</u>	<u>206,716</u>
EXPENDITURE ON					
Charitable activities	7				
Church activities		<u>218,373</u>	<u>5,219</u>	<u>223,592</u>	<u>244,230</u>
NET INCOME/(EXPENDITURE)		32,496	(89)	32,407	(37,514)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
TOTAL FUNDS CARRIED FORWARD		<u>64,922</u>	<u>1,473</u>	<u>66,395</u>	<u>33,988</u>

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	13	28,543	-	28,543	15,009
Cash at bank and in hand		<u>45,561</u>	<u>1,473</u>	<u>47,034</u>	<u>27,337</u>
		74,104	1,473	75,577	42,346
CREDITORS					
Amounts falling due within one year	14	(9,182)	-	(9,182)	(8,358)
NET CURRENT ASSETS		<u>64,922</u>	<u>1,473</u>	<u>66,395</u>	<u>33,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,922</u>	<u>1,473</u>	<u>66,395</u>	<u>33,988</u>
NET ASSETS		<u>64,922</u>	<u>1,473</u>	<u>66,395</u>	<u>33,988</u>
FUNDS	15				
Unrestricted funds				64,922	32,426
Restricted funds				<u>1,473</u>	<u>1,562</u>
TOTAL FUNDS				<u>66,395</u>	<u>33,988</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2023 and were signed on its behalf by:



Mrs R Archer - Trustee



Mr J Seddon - Trustee

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a surplus for the year. The trustees operate a tight budget to monitor expenditure against realistic income. Our Reserves Policy ensures that we maintain a balance of £20,000 in our General Account. The trustees are of the opinion that there is no concern over going concern.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Grants

The Charity received two grants in 2022: one from the Derby Diocese Board of Finance towards the church's winter utility bills and one as part of Derby City Council's Warm Rooms scheme. Both were Restricted Funds. Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 10(2) (c) of the Charities Act 2011.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Fixed assets - continued

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gift aid	152,544	136,713
Grants	4,905	-
Income tax recoverable on Gift Aid	38,582	31,556
Other identified giving	47,479	31,637
	<u>243,510</u>	<u>199,906</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Derby Diocese Board of Finance energy fund	3,750	-
Derby City Council winter warm rooms	1,155	-
	<u>4,905</u>	<u>-</u>

The grants during the year were awarded as follows:

The Diocese of Derby: to help fund increased energy costs.

Derby City Council: to fund the warm rooms project.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. INVESTMENT INCOME		2022	2021
		£	£
Deposit account interest		<u>163</u>	<u>9</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
		£	£
Church hall lettings	Activity	10,036	3,168
Marriage and funeral fees	Church activities	<u>1,802</u>	<u>152</u>
		<u>11,838</u>	<u>3,320</u>
6. OTHER INCOME		2022	2021
		£	£
Miscellaneous income		8	-
CSU administration recovery		480	2,502
Coronavirus Job retention scheme		<u>-</u>	<u>979</u>
		<u>488</u>	<u>3,481</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	<u>217,646</u>	<u>5,946</u>	<u>223,592</u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES		2022	2021
		£	£
Staff costs		67,956	76,025
Charitable giving		21,426	20,460
Ministry: Diocesan parish share		74,219	74,385
Other clergy costs		366	574
Church running expenses		22,280	19,106
Church maintenance		11,236	22,272
Church cleaning expenses		6,047	2,195
Equipment		5,632	4,403
Junior church and youth work		1,672	2,003
Outreach and special events		3,808	4,279
CSU costs		-	8,506
Printing and stationery		264	488
Telephone		698	942
Bank charges		532	644
Rental of equipment		974	974
Kitchen expenses		262	534
PCC contingency		<u>274</u>	<u>-</u>
		<u>217,646</u>	<u>237,790</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. SUPPORT COSTS

	Governance costs
Church activities	£
	<u>5,946</u>

Support costs relate to the independent examination fee £1,915 (2021: £1,826) and bookkeeping services £4,031 (2021: £4,614).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £185 (2021: £306) were reimbursed to one member(s) (2021: two) of the Parochial Church Council.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	62,770	72,752
Social security costs	1,369	1,180
Other pension costs	<u>3,817</u>	<u>2,093</u>
	<u>67,956</u>	<u>76,025</u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2022	2021
Number of staff	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 2 (2021: 3).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	199,741	165	199,906
Charitable activities			
Church activities	3,320	-	3,320
Investment income	9	-	9
Other income	3,481	-	3,481
Total	<u>206,551</u>	<u>165</u>	<u>206,716</u>
EXPENDITURE ON			
Charitable activities			
Church activities	<u>241,511</u>	<u>2,719</u>	<u>244,230</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(34,960)	(2,554)	(37,514)
	<u>10,493</u>	<u>(10,493)</u>	<u>-</u>
Net movement in funds	(24,467)	(13,047)	(37,514)
RECONCILIATION OF FUNDS			
Total funds brought forward	56,893	14,609	71,502
TOTAL FUNDS CARRIED FORWARD	<u>32,426</u>	<u>1,562</u>	<u>33,988</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Income tax recoverable	10,094	7,655
Other debtors	1,161	-
Amounts owed by Church Trust	16,820	-
Prepayments and accrued income	<u>468</u>	<u>7,354</u>
	<u>28,543</u>	<u>15,009</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	579	927
Other creditors	<u>8,603</u>	<u>7,431</u>
	<u>9,182</u>	<u>8,358</u>

15. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	32,426	32,496	64,922
Restricted funds			
Friendship group	404	(89)	315
Darley and West End food bank	<u>1,158</u>	<u>-</u>	<u>1,158</u>
	<u>1,562</u>	<u>(89)</u>	<u>1,473</u>
TOTAL FUNDS	<u>33,988</u>	<u>32,407</u>	<u>66,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250,869	(218,373)	32,496
Restricted funds			
Storehouse project	225	(225)	-
Friendship group	-	(89)	(89)
Derby Diocese Board of Finance	3,750	(3,750)	-
Derby City Council	<u>1,155</u>	<u>(1,155)</u>	<u>-</u>
	<u>5,130</u>	<u>(5,219)</u>	<u>(89)</u>
TOTAL FUNDS	<u>255,999</u>	<u>(223,592)</u>	<u>32,407</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	56,893	(34,960)	10,493	32,426
Restricted funds				
Storehouse project	350	(350)	-	-
Friendship group	404	-	-	404
Ramp	12,697	(2,204)	(10,493)	-
Darley and West End food bank	<u>1,158</u>	<u>-</u>	<u>-</u>	<u>1,158</u>
	<u>14,609</u>	<u>(2,554)</u>	<u>(10,493)</u>	<u>1,562</u>
TOTAL FUNDS	<u>71,502</u>	<u>(37,514)</u>	<u>-</u>	<u>33,988</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,551	(241,511)	(34,960)
Restricted funds			
Storehouse project	165	(515)	(350)
Ramp	<u>-</u>	<u>(2,204)</u>	<u>(2,204)</u>
	<u>165</u>	<u>(2,719)</u>	<u>(2,554)</u>
TOTAL FUNDS	<u>206,716</u>	<u>(244,230)</u>	<u>(37,514)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	56,893	(2,464)	10,493	64,922
Restricted funds				
Storehouse project	350	(350)	-	-
Friendship group	404	(89)	-	315
Ramp	12,697	(2,204)	(10,493)	-
Darley and West End food bank	<u>1,158</u>	<u>-</u>	<u>-</u>	<u>1,158</u>
	<u>14,609</u>	<u>(2,643)</u>	<u>(10,493)</u>	<u>1,473</u>
TOTAL FUNDS	<u>71,502</u>	<u>(5,107)</u>	<u>-</u>	<u>66,395</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	457,420	(459,884)	(2,464)
Restricted funds			
Storehouse project	390	(740)	(350)
Friendship group	-	(89)	(89)
Ramp	-	(2,204)	(2,204)
Derby Diocese Board of Finance	3,750	(3,750)	-
Derby City Council	1,155	(1,155)	-
	<u>5,295</u>	<u>(7,938)</u>	<u>(2,643)</u>
TOTAL FUNDS	<u>462,715</u>	<u>(467,822)</u>	<u>(5,107)</u>

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

The Diocese of Derby fund was granted to help fund increased energy costs.

The Derby City Council fund was granted to fund the warm rooms project.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £38,692 (2021: £41,850). Gift aid was reclaimed on these donations of £9,673 (2021: £9,713).

During the year £3,600 was paid to trustee Jonathan Schmidt in respect of charitable giving to Youth with A Mission. This is a Christian charity with an outreach group based in Derby. Jonathan and his spouse head up this work on a full-time basis and income comes entirely from gifts and donations. St Alkmunds and St Werburgh PCC supports mission partners both abroad and at home as part of the PCC's vision.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have seen a considerable amount of change within our church community in the past year including the appointment of a new priest-in-charge. This has been a catalyst for examining our vision, aims and objectives. At present, these have not been finalised, but core themes emerging from consultation so far focus around: A community that is accessible, inclusive and hospitable, that works to build connections with our local community and further afield. A community which encourages its members to have a deeper Christian faith through spirit-led prayer, discipleship and teaching where all members feel valued. We are excited by this new direction and will continue to pray and discern the way we feel God is calling us to go.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES - continued

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s, a young children and parents group (Little Nippers), a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse), a group for those who enjoy socializing over craft activities (sew and sew) and a group which works with the council in the summer months on weekends to help in practical manual ways to those in need (shoulder to shoulder). Members are also encouraged to be part of small community groups which meet mid-week which often centre around bible study, prayer and pastoral support.

These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During 2021 we saw a gradual re-opening of the building as we try to live with the legacy of Covid recognizing that there is still risk, but that there is a need in our community for people to be connected. This has been most challenging for our ministries with those classed as clinically vulnerable. Although absolute numbers at individual ministries may be less than pre-pandemic levels, we are seeing an increase in outside groups wanting to use our building, which is encouraging.

Our staff team is made up of a part time administrator, caretaker/cleaner, a children and families worker and a pioneer lay minister to the West End Community across the street from our Parish. Due to increasing demand from community services to use our facilities, we also have volunteer support in our church office. We employ the services of an external book-keeper. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers.

2021 has been a financially stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with a deficit of £37,514. Our biggest financial challenge moving forwards involves our roof which continues to leak. This year's quinquennial report highlighted areas of immediate need which we are remediating, but the larger challenge remains of managing our building long-term as a complete replacement roof would cost in the region of 1.3 - 1.4 million pounds. This is something we continue to seek God's guidance on, recognizing that the church is a body of members and our building functions to support our aims, therefore in finalizing our vision we hope that plans for our building will become clearer.

In some ways, re-opening our building has been more of a challenge than closing it down: It has been a process of managing risk and recognizing the need to meet as a body of believers. Luckily our building is large, so social distancing has been easy to manage. We have embedded our use of technology so services are held in person, but also broadcast on-line each week. Our Sunday morning children's work has re-started although at a lower capacity. We continue to monitor the situation and believe our slightly more conservative approach helps those coming to our building feel safer.

We continue to develop our connections with St Anne's, where our Lay Pioneer minister and his family serve and live. Further connections are developing with St Paul's Chester Green where our associate minister is priest-in-charge.

2021 was also a time of sadness with significant bereavements within our congregation and illness which continues to touch many. The process of appointing our new vicar was long and frustrating, but we can now see God's hand in the process and can also see a new way ahead acknowledging pain and loss especially over the past 2-3 years but looking forward to exciting plans for the future.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll is about 154 members. Due to the pandemic, our services have been predominately attended online, with about 80 devices viewing live and about 200 views on YouTube by week's end. We have 143 subscribers to our YouTube Channel. When our church building finally opened for services to the public in October 2022, we had about 35 people in attendance while many still attended by watching online. Our evening service Liminal, had about 10 people meet on Zoom.

Charitable activities

We now give away 10% of our income to a variety of people and projects both in the UK and overseas. This is managed through a group called LINKS who pray monthly for projects and people we have connections with and a newly formed giving sub-committee chaired by our treasurer.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Financial position

The income for the year is almost entirely voluntary giving from church members, there is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total income for 2021 was £206,716 of which £206,551 related to unrestricted funds and £165 to restricted funds. Total expenditure was £244,230 of which £241,511 related to unrestricted funds and £2,719 to restricted funds. Our parish share amounted to £73,662 - a contribution to the work of the wider Church of England and is set by a formula largely based on head count. Staff wages account for £76,025.

The net deficit for the year on total funds was £37,514 of which £34,960 related to unrestricted funds and £2,554 to restricted funds before transfers between funds.

During the year, £10,493 was transferred from the Ramp fund, which is a restricted fund, to unrestricted funds. The transfer corrects expenditure not identified to utilise the Ramp fund in 2019. Please refer to the detailed note in the funds section of the financial statements.

Total reserves carried forward after the transfer between funds amounted to of £33,988 of which £32,426 relates to unrestricted funds and £1,562 relates to restricted funds.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW - continued

Reserves policy

Introduction:

It is essential financial practice to have a reserves policy. The holding of reserves acts as a buffer against unforeseen added expenditure or loss of income. Reserves allow the church to plan ahead and commit to future spending knowing that, in the worst-case scenario, we have money in reserve to fulfil our costs. Reserves are not designed to be spent or accumulated so any extra money should be treated as such rather than added to reserves. However, the amount that is kept in reserves should be assessed regularly and updated to fit the current needs of the church. Our reserves are kept in a format which is easily accessible.

Charities Commission:

The Charities Commission has published a guidance document entitled 'CC19 Charities and reserves'. CC19 states: The Charities Commission Statement on Reserves Policy (SORP) requires a statement of our reserves policy within our annual report. In addition, if a charity operates without a reserves policy, the Regulations require this fact to be stated in the annual report.

CC19 lists the key points:

- Charity law requires any income received by a charity to be spent within a reasonable period of receipt. Trustees should be able to justify the holding of income as reserves. Reserves are that part of a charity's unrestricted income funds that is freely available to spend. Where the trustees have a reserves policy, this policy must be set out in the trustees' annual report.
- If the trustees have not set a reserves policy, this should be stated in the trustees' annual report. A good reserves policy takes into account the charity's financial circumstances and other relevant factors. It is good practice to monitor the level of reserves held throughout the year. It is good practice to keep the reserves policy under review to ensure it meets a charity's changing needs and circumstances.

Reserves for St.Alkmunds:

Income: The church's income is fairly secure but can vary. The main sources of income are planned giving and the Gift Aid tax reclaims that we receive on this. We also receive some income from plate giving and room hire.

Expenditure: The two largest areas of expenditure are staff salaries and related costs and Common Fund payments. We remain confident about our Income matching our planned Expenditure. To ensure that this happens, the Trustees meet in the autumn to agree a budget for the following year.

Reserves Spending:

Policy points:

- The Reserves of St.Alkmunds shall be kept in an instant access bank account, the Natwest General Account.
- The designated reserves for a financial year shall total £30,000
- The treasurer shall yearly review the figures in this policy and update the reserves if necessary
- The trustees (the PCC) shall review the whole policy every 5 years.

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Our end of year cash position is £27,337 of which £25,775 relates to unrestricted funds. This is slightly below our policy figure of £30,000 and reflects the adverse effect of COVID-19 on church giving. The 2022 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget monthly and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern and the impact of COVID-19

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. As our building has reopened, so our income from room hire has increased, although this is not yet a significant income. We are encouraged that giving to the church will remain broadly in line with previous pre-pandemic years now that the church has reopened. We have been able to maintain our charitable purposes throughout the year. On the whole we were able to meet our budget in 2021, although in some areas we spent below what we had budgeted as the building was closed. We remain confident that the charity can continue as a going concern.

FUTURE PLANS

We are in the process of planning for significant repairs to the church roof. This is an ongoing complex project to ensure the future viability of the church building.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

Risk management

There is a standing item on PCC agenda to address any major risks identified. There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries, and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars, Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132891

Principal address

Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2021 until the date that this report was approved are:

Vicar	The Revd Mina Munns	from November 2021
Interim Minister	The Revd Susie Curtis	until November 2021
Associate Minister	The Revd James Durrant	
Curate	The Revd Paul Desborough	until May 2021
Churchwardens	Mrs Nicole Stieger	re-elected May 2021
	Dr Rosie Arnott	re-elected May 2021
Deanery Synod representatives	Mrs Gael Browne	
Lay Vice Chair	Mr Hugh Craig	
	Mr Jon Seddon	
Elected members	Miss Abigail Evans	resigned January 2021
Electoral Roll Officer	Mrs Alex Lacey	
Secretary	Mrs Amita Dinmore	
	Mrs Becky Francis	until May 2021
	Mrs Cathy Travis	
	Mr Dan Sanders	
Safeguarding Officer	Mrs Jacqueline Haywood	
	Mr James Meek	
	Mr Jonathan Schmidt	
Fabric	Mr Paul Archer	re-elected May 2021
	Dr Richard Crowson	
Treasurer	Mrs Rosemary Archer	re-elected May 2021
	Mr Kevin Woodbridge	elected May 2021

Independent Examiner

David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on 26.4.22 and signed on its behalf by:


.....
Mrs R Archer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 26/4/22

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	199,741	165	199,906	250,309
Charitable activities	5				
Church activities		3,320	-	3,320	5,218
Investment income	4	9	-	9	76
Other income	6	3,481	-	3,481	9,521
Total		206,551	165	206,716	265,124
EXPENDITURE ON					
Charitable activities	7				
Church activities		241,511	2,719	244,230	251,067
NET INCOME/(EXPENDITURE)		(34,960)	(2,554)	(37,514)	14,057
Transfers between funds	15	10,493	(10,493)	-	-
Net movement in funds		(24,467)	(13,047)	(37,514)	14,057
RECONCILIATION OF FUNDS					
Total funds brought forward		56,893	14,609	71,502	57,445
TOTAL FUNDS CARRIED FORWARD		32,426	1,562	33,988	71,502

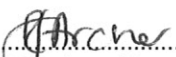
The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	13	15,009	-	15,009	25,483
Cash at bank and in hand		<u>25,775</u>	<u>1,562</u>	<u>27,337</u>	<u>52,546</u>
		40,784	1,562	42,346	78,029
CREDITORS					
Amounts falling due within one year	14	(8,358)	-	(8,358)	(6,527)
NET CURRENT ASSETS		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
NET ASSETS		<u>32,426</u>	<u>1,562</u>	<u>33,988</u>	<u>71,502</u>
FUNDS	15				
Unrestricted funds				32,426	56,893
Restricted funds				<u>1,562</u>	<u>14,609</u>
TOTAL FUNDS				<u>33,988</u>	<u>71,502</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26.4.22 and were signed on its behalf by:


Mrs R Archer - Trustee

The notes form part of these financial statements

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a deficit for the year. The trustees operate a tight budget to monitor expenditure against realistic income. The trustees are of the opinion that there is no concern over going concern.

This decision has been reached after due consideration of the fact that we recorded a deficit for 2021. This is explicable as 2021 continued to be a challenging year in terms of income with both planned giving and other income streams impacted by the pandemic. Meanwhile our major areas of expenditure remained unchanged. We are confident that we set an appropriate budget for 2021 and that it was only the unforeseen circumstances of the continuing pandemic in 2021 that meant that we incurred a loss. This deficit has not impacted on our ability to maintain our church and charitable activities and our Reserves Policy ensures that we maintain a balance of £30,000 in our General Account.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Income - continued

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

Grants

The charity receives government grants in respect of the Coronavirus Job Retention Scheme. Income from government is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gift aid	136,713	164,793
Income tax recoverable on Gift Aid	31,556	29,245
Other identified giving	31,637	55,759
Other cash giving	-	512
	<u>199,906</u>	<u>250,309</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>9</u>	<u>76</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Church hall lettings	Church activities	3,168	3,895
Marriage and funeral fees	Church activities	152	1,024
Church events	Church activities	-	299
		<u>3,320</u>	<u>5,218</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. OTHER INCOME

	2021 £	2020 £
Miscellaneous income	-	175
CSU administration recovery	2,502	8,434
Coronavirus job retention scheme	979	912
	<u>3,481</u>	<u>9,521</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	<u>237,790</u>	<u>6,440</u>	<u>244,230</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	76,025	86,366
Charitable giving	20,460	13,098
Ministry: Diocesan parish share	73,662	74,549
Assigned fees	723	638
Other clergy costs	574	980
Church running expenses	19,106	16,221
Church maintenance	22,272	29,064
Church cleaning expenses	2,195	1,977
Equipment	4,403	5,933
Junior church and youth work	2,003	1,597
Outreach and special events	4,279	2,782
CSU costs	8,506	4,694
Advertising	-	1,199
Printing and stationery	488	1,182
Telephone	942	2,160
Bank charges	644	702
Rental of equipment	974	821
Kitchen expenses	534	372
	<u>237,790</u>	<u>244,335</u>

9. SUPPORT COSTS

	Governance costs £
Church activities	<u>6,440</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. SUPPORT COSTS - continued

Support costs relate to the independent examination fee £1,826 (2020: £1,740) and bookkeeping services £4,614 (2020: £4,992).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £306 (2020: £440) were reimbursed to two members (2020: three) of the Parochial Church Council.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	72,752	83,441
Social security costs	1,180	1,292
Other pension costs	<u>2,093</u>	<u>1,633</u>
	<u>76,025</u>	<u>86,366</u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2021	2020
Number of staff	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 3 (2020: 4).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	246,974	3,335	250,309
Charitable activities			
Church activities	5,218	-	5,218
Investment income	76	-	76
Other income	<u>9,521</u>	<u>-</u>	<u>9,521</u>
Total	261,789	3,335	265,124
EXPENDITURE ON			
Charitable activities			
Church activities	248,903	2,164	251,067
NET INCOME	<u>12,886</u>	<u>1,171</u>	<u>14,057</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	44,007	13,438	57,445
TOTAL FUNDS CARRIED FORWARD	<u>56,893</u>	<u>14,609</u>	<u>71,502</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Income tax recoverable	7,655	20,566
Prepayments and accrued income	<u>7,354</u>	<u>4,917</u>
	<u>15,009</u>	<u>25,483</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	927	873
Other creditors	<u>7,431</u>	<u>5,654</u>
	<u>8,358</u>	<u>6,527</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	56,893	(34,960)	10,493	32,426
Restricted funds				
Storehouse project	350	(350)	-	-
Friendship group	404	-	-	404
Ramp	12,697	(2,204)	(10,493)	-
Darley and West End food bank	1,158	-	-	1,158
	<u>14,609</u>	<u>(2,554)</u>	<u>(10,493)</u>	<u>1,562</u>
TOTAL FUNDS	<u>71,502</u>	<u>(37,514)</u>	<u>-</u>	<u>33,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	206,551	(241,511)	(34,960)
Restricted funds			
Storehouse project	165	(515)	(350)
Ramp	-	(2,204)	(2,204)
	<u>165</u>	<u>(2,719)</u>	<u>(2,554)</u>
TOTAL FUNDS	<u>206,716</u>	<u>(244,230)</u>	<u>(37,514)</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	44,007	12,886	56,893
Restricted funds			
Storehouse project	-	350	350
Friendship group	741	(337)	404
Ramp	12,697	-	12,697
Darley and West End food bank	-	1,158	1,158
	<u>13,438</u>	<u>1,171</u>	<u>14,609</u>
TOTAL FUNDS	<u>57,445</u>	<u>14,057</u>	<u>71,502</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,789	(248,903)	12,886
Restricted funds			
Storehouse project	380	(30)	350
Friendship group	1,411	(1,748)	(337)
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>3,335</u>	<u>(2,164)</u>	<u>1,171</u>
TOTAL FUNDS	<u>265,124</u>	<u>(251,067)</u>	<u>14,057</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	44,007	(22,074)	10,493	32,426
Restricted funds				
Friendship group	741	(337)	-	404
Ramp	12,697	(2,204)	(10,493)	-
Darley and West End food bank	<u>-</u>	<u>1,158</u>	<u>-</u>	<u>1,158</u>
	<u>13,438</u>	<u>(1,383)</u>	<u>(10,493)</u>	<u>1,562</u>
TOTAL FUNDS	<u>57,445</u>	<u>(23,457)</u>	<u>-</u>	<u>33,988</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,340	(490,414)	(22,074)
Restricted funds			
Storehouse project	545	(545)	-
Friendship group	1,411	(1,748)	(337)
Ramp	-	(2,204)	(2,204)
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>3,500</u>	<u>(4,883)</u>	<u>(1,383)</u>
TOTAL FUNDS	<u>471,840</u>	<u>(495,297)</u>	<u>(23,457)</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

Transfers between funds

During the year there was a transfer from the Ramp fund to unrestricted funds of £10,493. This is due to the identification in 2021 of payments made in previous years relating to the Ramp fund which were treated as unrestricted funds.

When the Gift Day appeal for the ramp was made in 2019, it included a provision that if we were fortunate enough to receive more money than was needed just for the ramp then any surplus funds could be spent on other capital projects at church. Donors were given the option to opt out of this clause but no such opt outs were received.

Windows and doors were replaced in the Main Hall in the year ended 31 December 2019 at a cost of £22,211. This expenditure was treated as unrestricted rather than utilising the remainder of the Ramp fund. In 2021 £2,204 of the Ramp fund has been utilised for further ramp costs leaving £10,493 to be transferred to unrestricted funds.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £41,850 (2020: £63,430). Gift aid was reclaimed on these donations of £9,713 (2020: £15,045).

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

18. THIRD PARTY TRANSACTIONS

During the year the PCC completed its work in collaboration with Derby City Council to administer the Derby Food 4 Thought Alliance by hosting the Central Storage Unit (CSU). This comprised the collection of donations and payment for food and delivery costs to food banks across the city. Donations amounting to £465 (2020: £22,220) were utilised for this purpose and this income and expenditure has not been reflected in these financial statements as it is not considered to be part of the PCC's funds.

The PCC incurred direct costs such as cleaning and sundries and increased administration and overhead costs. These were reimbursed by Derby City Council.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	136,713	164,793
Income tax recoverable on Gift Aid	31,556	29,245
Other identified giving	31,637	55,759
Other cash giving	-	512
	<u>199,906</u>	<u>250,309</u>
Investment income		
Deposit account interest	9	76
Charitable activities		
Church hall lettings	3,168	3,895
Marriage and funeral fees	152	1,024
Church events	-	299
	<u>3,320</u>	<u>5,218</u>
Other income		
Miscellaneous income	-	175
CSU administration recovery	2,502	8,434
Job retention scheme	979	912
	<u>3,481</u>	<u>9,521</u>
Total incoming resources	206,716	265,124
EXPENDITURE		
Charitable activities		
Wages	72,752	83,441
Social security	1,180	1,292
Pensions	2,093	1,633
Charitable giving	20,460	13,098
Ministry: Diocesan parish share	73,662	74,549
Assigned fees	723	638
Other clergy costs	574	980
Church running expenses	19,106	16,221
Church maintenance	22,272	29,064
Church cleaning expenses	2,195	1,977
Equipment	4,403	5,933
Junior church and youth work	2,003	1,597
Outreach and special events	4,279	2,782
CSU costs	8,506	4,694
Advertising	-	1,199
Printing and stationery	488	1,182
Telephone	942	2,160
Bank charges	644	702
Carried forward	<u>236,282</u>	<u>243,142</u>

This page does not form part of the statutory financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	236,282	243,142
Rental of equipment	974	821
Kitchen expenses	534	<u>372</u>
	237,790	244,335
Support costs		
Governance costs		
Accountancy and legal fees	6,440	<u>6,732</u>
Total resources expended	244,230	<u>251,067</u>
Net (expenditure)/income	<u>(37,514)</u>	<u>14,057</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The registered charity name is: The Parochial Church Council of the Ecclesiastical Parish of St Alkmund and St Werburgh, Derby.

The parish of St Alkmund and St Werburgh has one main place of worship within the parish (St Alkmund's church) which is situated on Kedleston Road, Derby. It is part of Derby City Deanery of the Diocese of Derby within the Church of England.

OBJECTIVES AND ACTIVITIES

Objectives and aims

We exist to provide a worshipping community to the people of St Alkmund's. We have for several years been working to the following principles: a prayerful people - to have God at the centre; a priestly people - to be the visible sign of God's presence in our community; a purposeful people - to fulfil his purpose for individual, community, nation and world. We are determined to enable our church family by equipping and preparing the church community to engage with the unchurched and share our faith in our communities of connection and frontlines.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES - continued

Significant activities

The church mid week ministries include an overseas student ministry (Meeting Place), Friendship Group for the over 60s with lunch, worship and social activities, a young children and parents group (Little Nippers), community groups meeting in members' homes, a ministry to the lost the least and the marginalised in society including provision of food bags and other basic needs (Storehouse). These mid week ministries touch many people each week who would not consider themselves part of the congregation nor perhaps part of the church membership, but they are our extended community. During the pandemic, most of these ministries continued over zoom. We were able to continue to handout food bags to our Storehouse members and regularly connect with our over 60s community through regular phone calls.

Our staff team is made up of a part time administrator, caretaker/cleaner, a children and families worker, and a pioneer lay minister to the West End Community across the street from our Parish. The focus of our employment of staff is to enable the mission of the church through administrative support and releasing of lay volunteers. At the end of 2020, we reviewed our needs as a church with now multiple online ministries and unfortunately made a part time cleaner, part time administrator and our cook for our over 60s ministry redundant. We do employ the services of an external book-keeper. All our ministries are delivered or supported by volunteer lay members, some with the help of employed staff and or ordained ministers, others with their input and advice.

2020 has been a financially stable year with continued focus on keeping a balanced prudent budget, living within our means. We set a budget based on previous years income and ended the year with a modest surplus of income over expenditure not at all knowing that a world pandemic would greatly change the life of the church. We offered our church building to the City Council to hire out as a Central Storage Unit for storing of donated food to distribute to foodbanks across the city. The income from hiring out our space enabled us with a small surplus by years end. We recognise that we have significant capital spends required in the near future to complete the work on the Dalle de Verre windows, the other windows and the roof. No major work was done on the building as with lockdown being asked to stay home our survey of the roof is only partially completed.

A world pandemic and a closed church building has greatly challenged us on how we can continue to serve our church members and our wider community. Many of our church members rose to the challenge of offering their time to check on each other and volunteer at the Central Storage Unit to receive, quarantine, sort and pack food to distribute to city wide foodbanks. Our younger members stepped up to distribute food to our Storehouse community as those regular volunteers had to shield. And church members sewed face masks to distribute to the community. Our pastoral care team monitored those in the community who may have been particularly isolated and made contact regularly.

A significant change was that our Lay Pioneer Minister, along with his family, moved into the Mission House at St. Anne's Church in the adjacent parish to reach and serve the people in that parish. This is a great opportunity for the two churches to work together to serve an even wider community.

We spent 2020 in interregnum as the pandemic slowed the process to appoint a new vicar considerably. The interviews were finally completed in early 2021 and we await for all the paperwork to be finalized in order to have a new vicar in post and are excited by their arrival. We look forward to the future and our new leadership.

Public benefit

The PCC has considered the guidance of the Charity Commission with regard to public benefit. In planning activities PCC consider the charity commission guidance and how it relates to our objectives.

ACHIEVEMENT AND PERFORMANCE

Membership and attendance

The Church Electoral roll is about 150 members. Due to the pandemic, our services have been predominately attended online, with about 80 devices viewing live and about 200 views on YouTube by week's end. We have 143 subscribers to our YouTube Channel. When our church building finally opened for services to the public in October 2020, we had about 35 people in attendance while many still attended by watching online. Our evening service Liminal, had about 10 people meet on Zoom.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE - continued

Charitable activities

Due to the pandemic, we have provided a curtailed program of ministries compared to previous years. We supported the Derby Food 4 Thought Alliance by hosting the Central Storage Unit (CSU) food hub during 2020 which has now moved to its own premises.

FINANCIAL REVIEW

Financial position

The income for the year is almost entirely voluntary giving from church members, there is extensive use of tax efficient giving using gift aid and payroll giving. New members are encouraged to commit to regular giving at the same time as committing to regular attendance and becoming part of our worshipping community.

Total income for 2020 was £265,124 of which £261,789 related to unrestricted funds and £3,335 to restricted funds. Total expenditure was £251,067 of which £248,903 related to unrestricted funds and £2,164 to restricted funds. Our parish share amounted to £74,549 - a contribution to the work of the wider Church of England and is set by a formula largely based on head count. Staff wages account for £86,366.

The net surplus for the year on total funds was £14,057 of which £12,886 related to unrestricted funds and £1,171 to restricted funds leaving total reserves carried forward of £71,502 of which £56,893 relates to unrestricted funds and £14,609 relates to restricted funds.

We are in the process of undertaking a specialist survey of the roof. We have the required funds from the gift day in 2019 to complete this. This is an ongoing complex project to ensure the future viability of the church building.

Investment Policy and Objectives

It is our policy to invest funds with the COIF Church of England Deposit Fund.

Reserves policy

It is PCC policy to maintain sufficient reserves of cash to enable payment of one month's unrestricted expenditure, minimum redundancy payments, and a suitable sum to cover emergency situations. Currently the sum considered to cover these potential outgoings is £30,000. Our end of year cash position is £22,546 more than this and our 2021 budget has been set to be a balanced budget of expenditure against realistic income forecast. We plan to review the budget monthly and will respond as appropriate if income does not match expectations, looking to restrict expenditure further if it is lower and release additional spending if it is higher.

Going concern and the impact of COVID-19

Nearly all our charity income comes from planned giving from the congregation, who give through regular standing orders and payroll giving. Much of this qualifies for Gift Aid. This means very little of our income comes from collections taken during services or from room hire. As we are not reliant on these income sources, our income has remained broadly stable throughout 2020. There is also the opportunity for people to give via our website whilst we have been unable to hold services for much of 2020. Although the building has been closed for services for much of the time, it has had an alternative use as a food hub for Derby CSU and they have covered the relevant costs of this including utilities and administration. Activities in the building have largely ceased for 2020, apart from the Food Hub, but our expenditure has remained broadly the same as the two largest areas of expenditure are our Parish Share and the salaries of the people we employ. There has been some limited use of the government's furlough scheme. We are encouraged that giving to the church has remained broadly in line with previous pre-pandemic years and we have been able to maintain our charitable purposes. On the whole we were able to meet our budget in 2020, although in some areas we spent below what we had budgeted as the building was closed. We remain confident that the Charity can continue as a going concern.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by Church of England legislation as set out in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All church regular attenders over 16 years are encouraged to register on the Electoral Roll and therefore be eligible to stand for and vote in the PCC elections.

Organisational structure

The day to day management of the church is the responsibility of the Senior Leadership Team comprising the ordained ministers and churchwardens. This team is responsible for formulating church strategy and identifying future objectives and activities and remains accountable to the PCC. The PCC reflect and consider these proposals and after any amendment seek to enable the delivery of them by approving funding, encouraging lay involvement and supporting the leadership team. The Staff team are line managed by the ordained ministers.

Induction and training of new trustees

Specific training is provided to members of PCC and employed staff where the need is identified or where legislation requires it.

Risk management

There is a standing item on PCC agenda to address any major risks identified. There is a Health and Safety policy including a Fire Risk assessment, evacuation plans, health and hygiene in the kitchen and child protection policy.

Financial management and fraud risk are mitigated by our budget processes. The PCC approves an annual budget and individual ministries and staff hold budgets where expenditure has to be approved by the budget holder. Progress against the budget is reviewed at each PCC meeting and by the Finance subcommittee (Vicars, Wardens and Treasurer). Expenditure above specified limits requires the approval of PCC or two of the Senior Leadership Team.

ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132891

Principal address
Parochial Church Council
40 Kedleston Road
DERBY
DE22 1GU

Trustees

PCC members who have served from 1 January 2020 until the date that this report was approved are:

Interim Minister	The Revd Susie Curtis	
Associate Minister	The Revd James Durrant	
Curate	The Revd Paul Desborough	
Churchwardens	Dr Andrew Brooks Mrs Nicole Stieger Dr Rosie Arnott	resigned July 2020 re-elected October 2020 elected October 2020
Deanery Synod representatives	Mrs Gael Browne Mr Hugh Craig Mr Jon Seddon	
Elected members	Miss Abigail Evans	resigned January 2021
Electoral Roll Officer	Mrs Alex Lacey	re-elected October 2020
Secretary	Mrs Amita Dinmore Mrs Becky Francis Mrs Cathy Travis Mr Dan Sanders Mrs Jacqueline Haywood Mr James Meek	re-elected October 2020
Fabric	Mr Jonathan Schmidt Mr Paul Archer	elected October 2020 re-elected October 2020
Treasurer	Dr Richard Crowson Mrs Rosemary Archer	re-elected October 2020

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner

David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers

National Westminster Bank plc
PO Box 283
58 St Peters Street
Derby
DE1 9DT

CCLA Investment Management Limited
COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr Rosie Arnott - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST ALKMUND AND ST WERBURGH PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of St Alkmund and St Werburgh Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Alkmund and St Werburgh Parochial Church Council (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Mellor FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date:

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	246,974	3,335	250,309	334,783
Charitable activities	5				
Church activities		5,218	-	5,218	5,685
Investment income	4	76	-	76	218
Other income	6	9,521	-	9,521	1,188
Total		261,789	3,335	265,124	341,874
EXPENDITURE ON					
Charitable activities	7				
Church activities		248,903	2,164	251,067	318,278
NET INCOME		12,886	1,171	14,057	23,596
RECONCILIATION OF FUNDS					
Total funds brought forward		44,007	13,438	57,445	33,849
TOTAL FUNDS CARRIED FORWARD		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>

The notes form part of these financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	13	25,483	-	25,483	8,324
Cash at bank and in hand		<u>37,937</u>	<u>14,609</u>	<u>52,546</u>	<u>56,647</u>
		63,420	14,609	78,029	64,971
CREDITORS					
Amounts falling due within one year	14	(6,527)	-	(6,527)	(7,526)
NET CURRENT ASSETS		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>
NET ASSETS		<u>56,893</u>	<u>14,609</u>	<u>71,502</u>	<u>57,445</u>
FUNDS	15				
Unrestricted funds				56,893	44,007
Restricted funds				<u>14,609</u>	<u>13,438</u>
TOTAL FUNDS				<u>71,502</u>	<u>57,445</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
Dr Rosie Arnott - Trustee

.....
Mrs Rosemary Archer - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

St Alkmund and St Werburgh Parochial Church Council is a charity registered with the Charity Commission. The charity's registered number and principal address can be found in the Reference and Administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Going concern

The charity has reported a surplus for the year. The trustees operate a tight budget to monitor expenditure against realistic income. The trustees are of the opinion that there is no concern over going concern.

This opinion has been reached after due consideration of the potential impact of COVID-19. The Trustees discussed the possible impact on our income at the final PCC meeting before the lockdown and the Standing Committee continues to meet and discuss matters remotely. The view is that our income is likely to continue to be only slightly reduced and our expenses also slightly reduced. We will monitor this going forward but do not currently anticipate that the pandemic will materially impact our sustainability.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements

There are no significant judgements (apart from those involving estimates) on amounts recognised in the financial statements:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have received the funds or have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Income

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income relates to bank deposit accounts and is recognised when received.

Tax recoverable for the year on covenanted and gift aid donations is included in the income and expenditure account on an accruals basis.

Debtors

Other debtors are recognised at the settlement amount due less any discount. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

The PCC is not registered for VAT and all irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The Parochial Church Council has both unrestricted and restricted funds.

Unrestricted funds represent the funds of the Parochial Church Council that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council.

Restricted funds relate to donations and grants which are specified for a particular purpose. Income is included in incoming resources of restricted funds when received. The relevant expenditure is then matched as restricted expenditure.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Fixed assets

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the financial statements by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church councillorship consider this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures and fittings:

All expenditure on other fixtures and fittings is treated as expenditure in the year that it is incurred.

Current assets

Short term depositary in respect of cash held with the CBF Church of England Deposit Fund or at a bank in a separate deposit account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	-	201
Gift aid	164,793	182,252
Income tax recoverable on Gift Aid	29,245	44,736
Other identified giving	55,759	83,793
Other cash giving	512	8,551
Trust income	-	15,250
	<u>250,309</u>	<u>334,783</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>76</u>	<u>218</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. INCOME FROM CHARITABLE ACTIVITIES

		2020 £	2019 £
Church hall lettings	Activity	3,895	1,749
Marriage and funeral fees	Church activities	1,024	1,414
Church events	Church activities	<u>299</u>	<u>2,522</u>
		<u>5,218</u>	<u>5,685</u>

6. OTHER INCOME

	2020 £	2019 £
Miscellaneous income	175	1,188
CSU administration recovery	8,434	-
Job retention scheme	<u>912</u>	<u>-</u>
	<u>9,521</u>	<u>1,188</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	<u>244,335</u>	<u>6,732</u>	<u>251,067</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	86,366	79,636
Charitable giving	13,098	12,168
Ministry: Diocesan parish share	75,187	71,524
Other clergy costs	980	1,520
Church running expenses	16,221	22,793
Church maintenance	29,064	53,201
Church capital items	-	39,793
Church cleaning expenses	1,977	2,633
Equipment	5,933	5,543
Junior church and youth work	1,597	5,966
Outreach and special events	2,782	10,231
CSU costs	4,694	-
Advertising	1,199	-
Printing and stationery	1,182	1,800
Telephone	2,160	1,935
Bank charges	702	712
Rental of equipment	821	1,375
Kitchen expenses	<u>372</u>	<u>810</u>
	<u>244,335</u>	<u>311,640</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. SUPPORT COSTS

	Governance costs
	£
Church activities	<u><u>6,732</u></u>

Support costs relate to the independent examination fee £1,740 (2019: £1,692) and bookkeeping services £4,992 (2019: £4,946).

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Expenses incurred in the course of ecumenical duties totalling £440 (2019: £803) were reimbursed to three members (2019: four) of the Parochial Church Council.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	83,441	75,782
Social security costs	1,292	2,196
Other pension costs	<u>1,633</u>	<u>1,658</u>
	<u><u>86,366</u></u>	<u><u>79,636</u></u>

Key employees

The executive decision making body is the senior leadership team comprising the clergy and churchwardens, none of whom are paid by the charity although the clergy receive reasonable expenses incurred in the course of their work, the remaining trustees complete the PCC whose role is to discuss challenge and clarify proposals from the senior leadership team then the whole PCC vote where necessary. The employed staff are not trustees and their function is either administrative or practical in delivering and supporting the church ministries. There are no key employees as described in the current legislation.

The average monthly number of employees during the year was as follows:

	2020	2019
Number of staff	<u><u>7</u></u>	<u><u>6</u></u>

No employees received emoluments in excess of £60,000.

The number of full time equivalent staff was 4 (2019: 3).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	241,950	92,833	334,783
Charitable activities			
Church activities	5,685	-	5,685
Investment income	218	-	218
Other income	<u>1,188</u>	<u>-</u>	<u>1,188</u>
Total	249,041	92,833	341,874
EXPENDITURE ON			
Charitable activities			
Church activities	236,759	81,519	318,278
NET INCOME	12,282	11,314	23,596
RECONCILIATION OF FUNDS			
Total funds brought forward	31,725	2,124	33,849
TOTAL FUNDS CARRIED FORWARD	<u>44,007</u>	<u>13,438</u>	<u>57,445</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Income tax recoverable	20,566	8,274
Prepayments and accrued income	<u>4,917</u>	<u>50</u>
	<u>25,483</u>	<u>8,324</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	873	1,468
Other creditors	<u>5,654</u>	<u>6,058</u>
	<u>6,527</u>	<u>7,526</u>

15. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	44,007	12,886	56,893
Restricted funds			
Storehouse project	-	350	350
Friendship group	741	(337)	404
Ramp	12,697	-	12,697
Darley and West End food bank	-	1,158	1,158
	<u>13,438</u>	<u>1,171</u>	<u>14,609</u>
TOTAL FUNDS	<u>57,445</u>	<u>14,057</u>	<u>71,502</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,789	(248,903)	12,886
Restricted funds			
Storehouse project	380	(30)	350
Friendship group	1,411	(1,748)	(337)
Darley and West End food bank	1,544	(386)	1,158
	<u>3,335</u>	<u>(2,164)</u>	<u>1,171</u>
TOTAL FUNDS	<u>265,124</u>	<u>(251,067)</u>	<u>14,057</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	31,725	12,282	44,007
Restricted funds			
Storehouse project	186	(186)	-
Friendship group	1,938	(1,197)	741
Ramp	-	12,697	12,697
	<u>2,124</u>	<u>11,314</u>	<u>13,438</u>
TOTAL FUNDS	<u>33,849</u>	<u>23,596</u>	<u>57,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,041	(236,759)	12,282
Restricted funds			
Storehouse project	694	(880)	(186)
Friendship group	2,438	(3,635)	(1,197)
Ramp	74,701	(62,004)	12,697
Dalle De Verre windows	15,000	(15,000)	-
	<u>92,833</u>	<u>(81,519)</u>	<u>11,314</u>
TOTAL FUNDS	<u>341,874</u>	<u>(318,278)</u>	<u>23,596</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	31,725	25,168	56,893
Restricted funds			
Storehouse project	186	164	350
Friendship group	1,938	(1,534)	404
Ramp	-	12,697	12,697
Darley and West End food bank	-	1,158	1,158
	<u>2,124</u>	<u>12,485</u>	<u>14,609</u>
TOTAL FUNDS	<u>33,849</u>	<u>37,653</u>	<u>71,502</u>

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510,830	(485,662)	25,168
Restricted funds			
Storehouse project	1,074	(910)	164
Friendship group	3,849	(5,383)	(1,534)
Ramp	74,701	(62,004)	12,697
Dalle De Verre windows	15,000	(15,000)	-
Darley and West End food bank	<u>1,544</u>	<u>(386)</u>	<u>1,158</u>
	<u>96,168</u>	<u>(83,683)</u>	<u>12,485</u>
TOTAL FUNDS	<u><u>606,998</u></u>	<u><u>(569,345)</u></u>	<u><u>37,653</u></u>

Restricted funds

Storehouse project comprises a ministry to the homeless, dispossessed and those in significant need, providing practical help, support, friendship and worship.

Friendship group is a place for fun, friendship and sustenance for the over 60's at St Alkmunds and in the surrounding community, providing a service for the overall wellbeing of its members.

The Ramp fund relates to a specific campaign to raise funds to construct a ramp to the front of the church to enable easier access and replace doors and windows to the main hall and lounge.

The Darley and West End food bank fund was set up for the benefit of disadvantaged people in the local community.

The Dalle De Verre fund relates to a specific donation received from the St Alkmund's Church Trust for the renovation of the Dalle De Verre windows.

16. RELATED PARTY DISCLOSURES

Unrestricted donations to the charity by the trustees in the year amounted to £63,430 (2019: £51,625). Gift aid was reclaimed on these donations of £15,045 (2019: £12,383). In addition certain trustees donated to the restricted ramp fund of £nil (2019: £7,460). Gift aid was reclaimed on these donations of £nil (2019: £1,800).

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. ULTIMATE CONTROLLING PARTY

The charity was under the control of the Parochial Church Council throughout the current and previous year.

18. THIRD PARTY TRANSACTIONS

During the year the PCC worked in collaboration with Derby City Council to administer the Derby Food 4 Thought Alliance by hosting the Central Storage Unit (CSU). This comprised the collection of donations and payment for food and delivery costs to food banks across the city. Donations amounting to £22,220 were utilised for this purpose and this income and expenditure has not been reflected in these financial statements as it is not considered to be part of the PCC's funds.

The PCC incurred direct costs such as cleaning and sundries and increased administration and overhead costs. These were reimbursed by Derby City Council.

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	201
Gift aid	164,793	182,252
Income tax recoverable on Gift Aid	29,245	44,736
Other identified giving	55,759	83,793
Other cash giving	512	8,551
Trust income	-	15,250
	250,309	334,783
Investment income		
Deposit account interest	76	218
Charitable activities		
Church hall lettings	3,895	1,749
Marriage and funeral fees	1,024	1,414
Church events	299	2,522
	5,218	5,685
Other income		
Miscellaneous income	175	1,188
CSU administration recovery	8,434	-
Job retention scheme	912	-
	9,521	1,188
Total incoming resources	265,124	341,874
EXPENDITURE		
Charitable activities		
Wages	83,441	75,782
Social security	1,292	2,196
Pensions	1,633	1,658
Charitable giving	13,098	12,168
Ministry: Diocesan parish share	75,187	71,524
Other clergy costs	980	1,520
Church running expenses	16,221	22,793
Church maintenance	29,064	53,201
Church capital items	-	39,793
Church cleaning expenses	1,977	2,633
Equipment	5,933	5,543
Junior church and youth work	1,597	5,966
Outreach and special events	2,782	10,231
CSU costs	4,694	-
Advertising	1,199	-
Printing and stationery	1,182	1,800
Carried forward	240,280	306,808

This page does not form part of the statutory financial statements

**ST ALKMUND AND ST WERBURGH
PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Charitable activities		
Brought forward	240,280	306,808
Telephone	2,160	1,935
Bank charges	702	712
Rental of equipment	821	1,375
Kitchen expenses	<u>372</u>	<u>810</u>
	244,335	311,640
Support costs		
Governance costs		
Accountancy and legal fees	<u>6,732</u>	<u>6,638</u>
Total resources expended	<u>251,067</u>	<u>318,278</u>
Net income	<u><u>14,057</u></u>	<u><u>23,596</u></u>

This page does not form part of the statutory financial statements