

REGISTERED COMPANY NUMBER: 06891365 (England and Wales)
REGISTERED CHARITY NUMBER: 1132889

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
CREATIVE FUTURE LIMITED

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MARCH 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives as stated in our governing document are:

To promote social inclusion for the public benefit by working with people who are socially excluded on the grounds of their mental ill health, physical ill health, learning disability, physical disability, substance abuse or dependency including alcohol and drugs, homelessness, long term unemployment, history of criminal offending, role as carers, care leavers and membership of the Black, Brown, minority ethnic and refugee and/or the LGBTQ+ (lesbian, gay, bisexual, transgender and queer/questioning) communities. Relieving the need of those who are socially excluded and assisting them to integrate into society in particular but not exclusively through the development of their artistic talents.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

How we delivered our charitable objectives April 22 - March 23

The Trustees of the Board of Creative Future are pleased to present their report with the financial statements of the charity for the year ended 31st March 2023.

We are an arts organisation and charity. We specialise in supporting creative people, underrepresented artists and communities facing barriers and inequality to opportunity. Our mission is to make the arts more diverse and representative of the world we live in. Founded in 2007, we are a bridge from the margins to the mainstream and a catalyst for individual change. We empower artists to use their creative talent to change their lives. We give a platform for artists who face significant barriers to accessing the arts. We bring new art to new audiences. We are unique in the breadth of people we work with and the depth in which we work with them.

This has been a pivotal year for us. In November 2022 we were thrilled to announce we had been awarded funding as a National Portfolio Organisation for 2023-26 from Arts Council England. In September 2022, we also appointed Nicole Finnan as the new Chair of Trustees. Nicole is an experienced board director and Film/TV Executive with over 25 years' experience in the creative industries. She is an expert in corporate governance having recently completed the FT non-executive Director (level 7) diploma. We also appointed a new Trustee Melanie Lewis. Melanie is a Barrister who practised in London for 20 years, mainly at the Family Law Bar. She then sat as a Tribunal Judge on specialist tribunals so has particular experience in Immigration and issues relating to Health, Education and Social Care. She has a particular interest in inclusion and diversity. We are very excited that these two incredible women have joined our Board and look forward to working with them. The profile of the organisation's work has grown significantly over the past 3 years and is rated extremely highly amongst our service users and supporters. The dedicated team of staff deliver an outstanding & inspiring programme of work empowering people to explore their creative potential and shape their futures.

"We are immensely proud and grateful to have been chosen as an NPO for the first time in Creative Future's history. The funding will build on what the organisation has already achieved in making writing more diverse, and accessible, and supporting underrepresented writers nationally. We would like to thank Arts Council England for their continued belief in Creative Future and look forward to working with them to deliver a fantastic programme over the next three years."

Nicole Finnan, Chair of Creative Future

Over the next three years, with NPO funding our proposed plans will make life-changing differences to both the people we work with and readers interested in new, diverse voices. Our work is targeted at those who need it most; we have ambitious plans ahead of us and are excited to start working on them with this new support from Arts Council England. 62% of the people we work with face two or more barriers to access and of these, 33% report three or more issues. This significant investment and recognition of our work from Arts Council England will allow us to discover and nurture talented creatives across the country and ensure we can continue to widen access and opportunities for underrepresented people.

In 2022/23 we continued to build on our programme of work. Staff & Trustees worked to deliver a programme of activities, which delivered on our Vision, Mission & Values

Our vision is for a world where the arts are diverse, representative and accessible to everyone.

Our values are:

- artistic excellence
- uncompromising access to opportunity
- drive diversity & inclusion in the arts
- empower artists to develop their voices and shape their creative futures

Our Mission is to:

- nurture the talents of underrepresented creative people
- deliver equitable access to the arts
- build a bridge from the margins to the mainstream
- unlock potential and improve wellbeing

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

-influence change in the sector

Our Aims are to:

- Deliver a consistent and inspiring programme of support for underrepresented creatives
- Continue to provide a safe, supportive and non-judgmental space for underrepresented creatives
- Provide more tailored support to creatives locally and signpost to relevant regional and online support
- Provide opportunities for writers nationally through our Creative Future Writers' Award
- Increase our national profile and engage with more people from underrepresented group

We continued our strategic programme of activity. A programme of workshops, mentoring, training & masterclasses as part of The Creative Future Writers' Award, as well as a programme of activity focussed on Arts, Health & wellbeing.

In 2022/23 we have worked with a wide range of partners including: Brighton & Hove City Council, London Literature Festival, Faber Academy, Curtis Brown Creative, Poetry School, Jericho Writers, Mslexia, The Literary Consultancy, The Poetry Society, The Society of Authors, Robin Hood Health Foundation, The Old Market, Diversity & Ability, Gateway Women's Centre, Hummingbird Refugee Project, Preston Park Recovery Centre.

Creative Future Writers Award 2022

Once again, we delivered above & beyond what we originally aimed to do in 22/23. We achieved this through increased targeted and strategic promotion and working with regional writing development agencies, social care agencies, university writing programmes, underrepresented literary figures and targeted marketing to specific cohorts/writers/influencers. We had an incredible response to our competition in 2022. We received 1389 entries a record-breaking number for us, up from 1225 entrants last year representing a 13% increase on 2021 & 186% increase on 2018.

There was strong representation from across the UK:

- 31% London
- 21% North - 3% increase
- 16% South East
- 13% Midlands
- 10% South West
- 8% East

- 30% of entrants from global majority backgrounds
- Entrants identifying as non-binary doubled from 3% to 6%

63% reported more than one form of under-representation: top issues:

- 55% mental health issue - up 6% from 2021
- 45% working class background - +5%
- 40% LGTBQIA+ - +8%
- 30% global majority backgrounds
- 26% survivor - +5%
- 25% disabled - +8%
- 15% neurodivergent - +5%

- 28% had never entered a literary competition before
- 96% said entering made them feel more valued as writers
- 24% were 18-25 & oldest was 86
- For 3 winners, it was the first poem/story they had ever written

For the second year our Judges were internationally best-selling multi-award-winning writer Dorothy Koomson & T S Elliot prize winning poet Joelle Taylor alongside long-standing judge Aki Schilz, CEO of the Literary Consultancy and writer, poet and critic Sarala Estruch from Poetry School.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Two of our past winners Chloe Elliott (2020) & Susan Downer (2019) supported the short listing and we were delighted to be able work with 14 of our past winner longlist readers.

Dorothy Koomson "In a world where people pay lip service to the idea of opening up the creative world to everyone, where people constantly talk about the creative world needing to be diverse and inclusive, Creative Future is actually doing something. Not just once or twice, but repeatedly, every day. That is what walking the walk actually means. That is what society really needs."

Anthology & Showcase

We sold out Showcase at Southbank Centre as part of London Literature Festival, including VIPs and our prize partners. We were able to offer Reading Your Work workshop session to prepare winners to read their work at the showcase. We have nearly sold out of the printed anthology sold to date; e-book also selling briskly.

Rhyia Pau Platinum Poetry

"I just feel very grateful to be recognised for my writing and also very excited to be able to join this community of exceptional writers. It really feels like it's going to be a turning point in my career as a poet."

Writers' Day

300 attended/standing room only at Southbank Centre as part of the London Literature Festival including agents & poetry publishers panel, speakers from Spread the Word, Curtis Brown, Poetry School, TLC, Apples & Snakes.

Next Up 2

Partnership project with Poetry School. 10 selected from 23 applications by past poetry winners. Professional writing mentors assigned to 8 hours provide career/creative development for each. Development day held in December with speakers from OutSpoken, Nine Arches, Bad Betty & Live Canon.

Workshop Programme

We expanded our annual workshop programme for all underrepresented writers-all of which are led by underrepresented people, and almost all by past CF Writers' Award winners. This has included six session courses of face-to-face workshops, in towns with little or no cultural activity, or specifically for excluded groups:

- Bristol
- 2x Sheffield
- Leeds
- London (for 18-25-year-old poets from global majority backgrounds)
- London (closed sessions for Bethlem Gallery's writing group for people with severe mental health needs)
- 5x Brighton (for refugees/migrants, global majority/mixed heritage and for care leavers/adoptees)

We've vastly expanded our online courses; these are so popular we ended up scheduling 40 sessions of multiple iterations to meet the demand and waiting lists:

- Our first ever Masterclasses in Editing, Nature Writing and Short Story Writing
- Poetry of Rituals
- Poetry of Identity
- Tell Me You're X Without Telling Me You're X (poetry)
- What A Character! (fiction)
- Meet the Literary Agent

Impart

We were generously supported by The Baring Foundation's Creatively Minded and Ethnically Diverse strand for our IMPART project-a year-long training, development, mentoring, and workshop programme for global majority writers with mental health issues.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

We aimed to address the key issues for writers who face barriers to working as creative writing tutors by:

- Identifying and providing training for six emerging writers from Black, Asian and ethnic minority backgrounds with mental health issues to develop skills, confidence and experience in teaching creative writing
- Creating a peer support network of these writers
- Matching these writers with mentor/trainers who are experienced creative writing tutors from the same backgrounds
- Together, the trainee/mentees and trainer/mentors co-designed and co-produce 8x 2-hour workshops for underrepresented writers
- Provided Zoom masterclasses (e.g., specific teaching aspects, working with underrepresented people, ensuring accessibility)
- Increased the size and diversity of the pool of regional creative writing tutors, for Creative Future's future workshop programmes as well as others in CF's partner networks

Arts Health & Wellbeing Programme

We continued to develop our work within the Arts Health & Wellbeing sector. In our third year of the HERA Partnership programme delivered with funding from Brighton & Hove City Council, we were delighted to be able to support a second cohort of 12 artists with our FLOURISH 2 Arts for Health & Wellbeing Training Programme. We had over 40 applications from local artists; the standard was incredibly high, and the selection process was tough. We are working with artists across a broad range of mediums. All are either complete beginners or have up to 1-year of experience in their field. The course is an introduction to working in Arts for Health and Wellbeing. All participants are offered workshops, mentoring, work shadowing and peer-to-peer support opportunities. The programme is facilitated by Jane McMorro, Director of Creative Future. The series of workshops are being delivered by: Emma Drew Director of Robin Hood Health Foundation Polly Irvin & Branwen Lorigan Co Directors of Orange Collective, Nicola Naismith visual artist, coach & lecturer, Dominique De-Light Director of Well Balanced Coaching. The programme supports creative practitioners / facilitators who are interested in this field of work and complete beginners up to 1- year of experience. The ethos of the course is to be introductory, exploratory and supportive. There are two programme aims:

- To share and discuss information about key areas of practice related to Arts for Health and Wellbeing & creative facilitation.
- Opportunities for work-shadowing and mentoring, skill development and reflection.

Arts & Health Network Brighton & Hove

We manage the Arts & Health Network for Brighton & Hove. We currently have 397 freelance artists & health practitioners signed up to the network. The network aims to:

- Build connections in and for the arts & health sector
- Provide peer support opportunities
- Offer regular updates about:
Useful information & resources
Work & training opportunities & collaborations
National & international perspectives

Four meetings were held in 2022/23

June 2022

- May Connolly, Community Team Manager at the Heely Trust in Sheffield spoke about their work and what she looks for when commissioning artists for social prescribing. Gave lots of practical advice on how to get commissioned - such as taster workshops, brief proposal, importance of thinking through activity's practicalities.
- Emma Drew - from the local Robin Hood Health Foundation also spoke about how she commissioned artists and local pay rates.
- Open space discussion - participants shared work they were delivering.
- After the meeting social prescribing contacts were shared with the network.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

September 2022 - in person event in partnership with Fabrica Gallery

- Lisa Watts - artist and social worker gave a presentation on her work, a fascinating insight into how an artist can add value to organisations
- Followed by speed networking

December 2022 - in person festive event

- Feedback & evaluation on the programme and opportunity to contribute ideas for the meetings in 23/24
- Followed by Facilitated creative activity
- Facilitated creative activity
- Yvonne Foster - showed small boxes/dioramas and encouraged everyone to make a small box. Discussed topic of how arts and health impacts them personally, or how their work impacts others.

March 2023

- Lewis Church, Arts Development Officer, Brighton & Hove City Council introduced us to his new role and discussed the potential for an Arts & Health directory on the Culture in our City website
- The speakers for our March Network meeting were from the National Academy for Social Prescribing (NASP) Dr Tola Dabiri, National Lead for Arts & Culture who gave an overview of the work of NASP and introduced us to her role as National Lead for Arts & Culture.
- Esther Watts is the South East Lead for Thriving Communities. Esther gave us an update on opportunities from a South East perspective.
- Networking activity: 'Pitch your Project' run by Dominique De-Light

Contain Outbreak Management Funding (COMF)

In November 2021 we were successful in our application Brighton & Hove City Council for COMF. Following delays due to the ingoing covid restrictions, the project finally came to fruition April 2022.

We were able to deliver a total of 33 workshops to use creativity to unlock participants' personal, professional and artistic potential and to help with their mental health & wellbeing. We started to implement our delivery plan just as the omicron variant of covid 19 arrived, this impacted on our plans as none of our partner organisations were able to accommodate face to face sessions at that time. We had to delay the start of our programme until Feb 2022, and had to deal with a lot of resistance from people to meet in face to face.

Although it was a challenging time to deliver face-to-face work, we have none the less successfully deliver the planned programme. In terms of attendances, numbers were not what we had originally hoped for. The delay to delivery allowed us to deliver these workshops at a time when people were feeling more confident about attending face to face and to ensure that our partners were able to benefit from this funding opportunity in the way it was originally planned. We delivered/ 10 Photography workshops at Gateway Women's Centre with photographer Hannah O'Hara, 10 Creative Writing Workshops at Preston Park Recovery Centre with Writer Tara Gould, 10 Photography workshops at Hummingbird Refugee Project with Photographer Eva Jonas, 5 Creative Coaching Workshops at the Black Minority Ethnic Community Project Centre with life coach Dominique De Light and 3 film making workshops with digital artist Thomas Buckley. With a core group of participants, we developed, created and presented a short film as part of the Third Thursday programme as part of the Welcome Back Programme for Brighton & Hove on Thursday 21st April 2022. The film was screened in Brighton with a launch event attended by 40 people and approximately 400 people viewed the screening on the night. You can find the film here <https://www.creativefuture.org.uk/new-story/how-moth-the-night-is/> The film is still being viewed via the Creative Future website and was also screened in the waiting room of the Brighton Centre for Health & Wellbeing and also at Gateway Women's centre.

Plans for the Future

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

We look forward to developing plans for our future with the security of funding from Arts Council England (ACE) as a National Portfolio Organisation (NPO). Creative Future will continue to deliver an ambitious programme responsive to the ongoing challenges such as the cost of living crisis that the communities we work with are facing. With our NPO funding secured we will be looking at a Business Strategy that over the period of funding 2023 - 2026, we will in the first year consolidate the programme of existing work and moving forward explore ways to bring our work to a wider audience. Our Chair & Trustees will be seeking to continue to build organisational resilience through strategic fundraising and sponsorship and through the recruitment of new Trustees.

After 5 years in post our current CEO Jane McMorrow will be standing down at the end of June 2023. We have started our recruitment process. The new post has been advertised with a deadline of 30th April and first interviews taking place on 9th May 2023. We are delighted to say that after a rigorous recruitment process we have appointed our new CEO. Rose Kigwana, who will take up the post in September 2023. Jane McMorrow will stay on in an interim role and handover to Rose in September. Rose has been working in the creative sector for 29 years. Throughout her professional journey, she has focused on cultural placemaking and developing creative opportunities for and in collaboration with children, young people and communities. She has supported many artists and people working in the cultural workforce to build their careers. Rose joins Creative Future after eight incredible years with South East Dance as one of the key people behind the opening of The Dance Space, Brighton. Rose has worked previously for Southbank Centre, Artsworld and in Zimbabwe for Voluntary Services Overseas (VSO).

FINANCIAL REVIEW

Financial position and Reserves Policy

In the year ended 31 March 2023 the charity achieved a surplus of £1,264 (2022 : £11,300) on unrestricted activities and this has been added to the reserves brought forward of £54,311 to leave £55,575 to be carried forward.

Creative Future Limited is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of its operations.

At 31 March 2023 the unrestricted reserves were £55,575.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association dated 29 April 2009 as updated 21 February 2018.

Charity constitution

Incorporation and Charitable Status

Creative Future Limited was incorporated on 29 April 2009 (registered company number 06891365). It received charitable status on 21 November 2009 (registered charity number 1132889). It took over the activities of the unincorporated association 'Creative Future'.

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act purposes) are listed on page 1. The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board shall not be less than 3 but shall not be subject to any maximum.

All Trustees shall be eligible for re-election.

Trustees are recruited in accordance with the equal opportunities and recruitment policy. Successful applicants attend an induction meeting with the chairperson and are introduced to Creative Future Limited policies and procedures, the rules and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House.

Risk management

The Trustees have examined the principal areas of the Charity's Operations and considered the major risks faced in each of these areas. Risk management takes place annually by the committee.

CREATIVE FUTURE LIMITED (REGISTERED NUMBER: 06891365)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06891365 (England and Wales)

Registered Charity number
1132889

Registered office
Community Base
113 Queens Road
Brighton
East Sussex
BN1 3XG

Trustees

Patrick Morrison (resigned 1.7.22)
Yvonne Foster
Carol Rue - Chair (resigned 29.9.22)
Carole Ingre
Jenni Lewin-Turner
Sarah Jukes (resigned 1.7.22)
N A Finnan (appointed 10.10.22)
M E Lewis (appointed 1.8.23)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Project Director

Jane McMorro

Bankers

Co-Operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Scottish Widows Bank Plc
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Creative Future Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

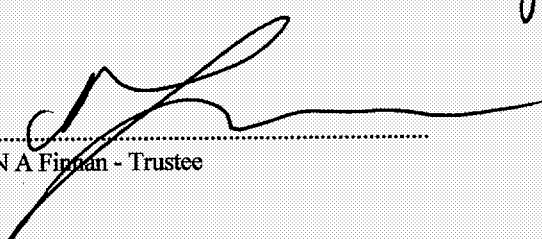
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3 August 2023 and signed on its behalf by:


.....
N A Fiddan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CREATIVE FUTURE LIMITED (REGISTERED NUMBER: 06891365)**

Independent examiner's report to the trustees of Creative Future Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

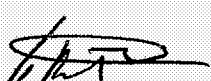
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 14th August 2023

CREATIVE FUTURE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	20,482	-	20,482	10,278
Charitable activities					
Art and Writing		11,027	137,565	148,592	162,180
Investment income	3	<u>2,367</u>	<u>-</u>	<u>2,367</u>	<u>13</u>
Total		<u>33,876</u>	<u>137,565</u>	<u>171,441</u>	<u>172,471</u>
EXPENDITURE ON					
Charitable activities	5				
Art and Writing		29,448	137,805	167,253	156,389
Support Costs		<u>3,164</u>	<u>994</u>	<u>4,158</u>	<u>3,539</u>
Total		<u>32,612</u>	<u>138,799</u>	<u>171,411</u>	<u>159,928</u>
NET INCOME/(EXPENDITURE)		1,264	(1,234)	30	12,543
RECONCILIATION OF FUNDS					
Total funds brought forward		54,311	1,234	55,545	43,002
TOTAL FUNDS CARRIED FORWARD		<u>55,575</u>	<u>-</u>	<u>55,575</u>	<u>55,545</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	11	16,836	-	16,836	-
Cash at bank and in hand		62,614	-	62,614	129,670
		<u>79,450</u>	<u>-</u>	<u>79,450</u>	<u>129,670</u>
CREDITORS					
Amounts falling due within one year	12	(23,875)	-	(23,875)	(74,125)
		<u>55,575</u>	<u>-</u>	<u>55,575</u>	<u>55,545</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>55,575</u>	<u>-</u>	<u>55,575</u>	<u>55,545</u>
NET ASSETS					
		<u>55,575</u>	<u>-</u>	<u>55,575</u>	<u>55,545</u>
FUNDS					
	13				
Unrestricted funds				55,575	54,311
Restricted funds				-	1,234
				<u>55,575</u>	<u>55,545</u>
TOTAL FUNDS					
				<u>55,575</u>	<u>55,545</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

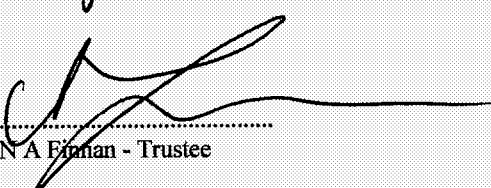
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 April 2023 and were signed on its behalf by:


N A Egan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset. Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

Other Income

All other incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is accounted for on an accruals basis (including irrecoverable VAT) and has been classified under the relevant headings.

- Costs of generating funds are those costs incurred in attracting grants, voluntary income and fees.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation purposes. Accordingly the charity is potentially exempt from taxation in respect of income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CREATIVE FUTURE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****1. ACCOUNTING POLICIES - continued****Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Gifts	-	-
Donations	<u>20,482</u>	<u>10,278</u>
	<u>20,482</u>	<u>10,278</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Room hire	2,250	-
Deposit account interest	<u>117</u>	<u>13</u>
	<u>2,367</u>	<u>13</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Fees and sales	Art and Writing	6,027	3,860
HMRC online filing incentive	Art and Writing	5,000	4,000
Grants	Art and Writing	<u>137,565</u>	<u>154,320</u>
		<u>148,592</u>	<u>162,180</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Arts Council England - Creative Future Writers Awards	67,070	60,972
Arts Council England - Cultural Recovery Fund	-	29,759
Amazon Literary Partnership	15,000	4,000
Baring Foundation	17,506	16,149
Brighton and Hove City Council Communities Fund	6,240	11,410
East Sussex County Council - Everyday Creativity	-	12,000
Healing Expressive and Recovery Arts Project	28,449	15,530
Robin Hood Health Foundation	<u>3,300</u>	<u>4,500</u>
	<u>137,565</u>	<u>154,320</u>

The following grants have been deferred to the next year:

	2023 £	2022 £
Arts Council England - Creative Future Writers Award	-	11,140
The Copyright Licensing Agency - contribution to 2023 Creative Future Writers Award	-	10,000
Baring Foundation	-	16,148
Amazon Literary Partnership	-	6,000
Brighton and Hove City Council - Communities Fund	-	6,240
Healing Expressive and Recovery Arts Project	-	6,036

CREATIVE FUTURE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**4. INCOME FROM CHARITABLE ACTIVITIES - continued**

Robin Hood Health Foundation - Thriving Communities	-	3,000
The National Lottery	9,915	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Art and Writing	167,253	-	167,253
Support Costs	-	4,158	4,158
	<u>167,253</u>	<u>4,158</u>	<u>171,411</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Training	702	1,204
Workshop resources	4,411	4,376
Artists writers fees	24,213	22,716
Meeting expenses	40	87
Advertising and marketing	3,227	2,811
Rent	6,060	2,291
Travelling & accommodation	2,307	557
Printing	1,595	816
Postage & carriage	628	221
Telephone	403	116
Office stationery & machine maintenance	2,726	2,475
Premises expenses	-	204
Website costs & IT	4,988	3,846
Insurance	784	836
Venue hire	3,992	2,458
Other fees & wages	59,358	52,930
Workshop tutors	13,078	25,398
Project directors	31,297	28,242
Professional & consultancy fee	7,257	4,518
Bank charges	187	287
	<u>167,253</u>	<u>156,389</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. SUPPORT COSTS

	Governance costs
	£
Support Costs	<u>4,158</u>

Support costs, included in the above, are as follows:

	2023	2022
	Support Costs	Total activities
	£	£
Accountancy	3,498	2,991
Independent examination	<u>660</u>	<u>548</u>
	<u>4,158</u>	<u>3,539</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

The charity considers its key management personnel comprises the trustees, director and operational manager. Total employment benefits to its key management personnel were £52,717 (2022 : £48,165).

Staff costs during the year were as follows:

	2023	2023
	£	£
Wages and salaries	75,407	67,470
Social Security Costs	6,124	5,090
Pension Costs	<u>3,632</u>	<u>3,609</u>
	<u>85,163</u>	<u>76,169</u>

	2023	2022
	No.	No.
Average monthly headcount was	<u>4</u>	<u>4</u>

No employees received remuneration in excess of £60,000 (2022: None).

CREATIVE FUTURE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2023**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,278	-	10,278
Charitable activities			
Art and Writing	7,795	154,385	162,180
Investment income	<u>13</u>	<u>-</u>	<u>13</u>
Total	<u>18,086</u>	<u>154,385</u>	<u>172,471</u>
EXPENDITURE ON			
Charitable activities			
Art and Writing	6,302	150,087	156,389
Support Costs	<u>475</u>	<u>3,064</u>	<u>3,539</u>
Total	<u>6,777</u>	<u>153,151</u>	<u>159,928</u>
NET INCOME	11,309	1,234	12,543
RECONCILIATION OF FUNDS			
Total funds brought forward	43,002	-	43,002
TOTAL FUNDS CARRIED FORWARD	<u>54,311</u>	<u>1,234</u>	<u>55,545</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>16,836</u>	<u>-</u>

CREATIVE FUTURE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	11,335	14,404
Social security and other taxes	2,109	342
Accrued expenses	516	515
Deferred income	<u>9,915</u>	<u>58,864</u>
	<u>23,875</u>	<u>74,125</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	54,311	1,264	55,575
Restricted funds			
Baring Foundation	1,234	(1,234)	-
	<u>55,545</u>	<u>30</u>	<u>55,575</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,874	(32,610)	1,264
Restricted funds			
Arts Council England - Creative Future Writers Award	67,071	(67,071)	-
Amazon Literary Partnership	15,000	(15,000)	-
Baring Foundation	17,508	(18,742)	(1,234)
Brighton and Hove City Council - Communities Fund	6,240	(6,240)	-
Healing Expressive and Recovery Arts Project	28,448	(28,448)	-
Robin Hood Health Foundation - Thriving Communities	<u>3,300</u>	<u>(3,300)</u>	<u>-</u>
	<u>137,567</u>	<u>(138,801)</u>	<u>(1,234)</u>
TOTAL FUNDS	<u>171,441</u>	<u>(171,411)</u>	<u>30</u>

CREATIVE FUTURE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	43,002	11,309	54,311
Restricted funds			
Baring Foundation	-	1,234	1,234
TOTAL FUNDS	<u>43,002</u>	<u>12,543</u>	<u>55,545</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,085	(6,776)	11,309
Restricted funds			
Arts Council England - Creative Future Writers Award	60,974	(60,974)	-
Arts Council England - Cultural Recovery Fund	29,759	(29,759)	-
Amazon Literary Partnership	4,000	(4,000)	-
Baring Foundation	16,148	(14,914)	1,234
Brighton and Hove City Council - Communities Fund	11,411	(11,411)	-
East Sussex County Council - Everyday Creativity	12,064	(12,064)	-
Healing Expressive and Recovery Arts Project	15,530	(15,530)	-
Robin Hood Health Foundation - Thriving Communities	4,500	(4,500)	-
	<u>154,386</u>	<u>(153,152)</u>	<u>1,234</u>
TOTAL FUNDS	<u>172,471</u>	<u>(159,928)</u>	<u>12,543</u>

The purpose of each restricted fund was as follows:

1.Arts Council England Project Funding -To support the delivery of the Creative Future Writers' Award (CFWA) 2022. It includes a % contribution to core costs/overheads.

2.ACE Cultural Recovery Fund 2 -This was the second round of support from ACE during the covid 19 pandemic. We requested this support to bridge the period towards normal operations. This was to support our recovery by enabling us to be in a strong position to take advantage of funding opportunities as they open up and also to provide for the creatives we work with as they emerge from increased isolation & deprivation of support

3.Amazon Literary Partnership -This funding supported our Next Up Programme offering workshops, mentoring & work shadowing to 10 underrepresented writers.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

4.Baring Foundation -This funding delivered our Train the Trainer programme We supported six emerging/early-career writers who face mental health issues from Black, Asian and ethnic minority backgrounds who aspire to gain employment teaching writing but lack experience/confidence.

5.BHCC Communities Fund -To deliver a series of workshops with Gateway Women's' Centre, Preston Park Recovery Centre & Hummingbird Refugee Project encouraging service users to meet face to face after long periods of isolation due to the pandemic.

6.ESCC -Everyday Creativity -A series of online workshops delivered during lockdown to support the health & wellbeing of recently unemployed or furloughed people.

7.BHCC Third Sector Commission /HERA Partnership (paid via Robin Hood Health Foundation who are lead partner in the HERA Partnership) -Delivering support to underrepresented artists & creative practitioners working in the Arts Health & Wellbeing sector

8.Robin Hood Health Foundation Thriving Communities -To support the delivery of a project called Prescribe to Thrive which responds to local residents' health & wellbeing priorities by developing a networked referral pathway for arts focussed social prescribing, using co-design principles.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

15. STATUTORY INFORMATION

Creative Future Limited is a charitable company limited, limited by guarantee, registered in England and Wales and has no share capital.

No one member has overall control of the charity.

In the event of the company being dissolved each member is liable up to a maximum of £1 towards the cost of dissolution and liabilities incurred by the company while he/she was a member, or within 12 months after he/she ceases to be a member.

The company's registered number and registered office address can be found in the Legal and Administrative Information section of the accounts