

**Unaudited Financial Statements For The Year Ended 31 December 2024**

for

**ST MICHAEL'S CHURCH, BRIERLEY HILL**

M. J. Grainger & Co.

196 High Street

Quarry Bank

Brierley Hill

West Midlands

DY5 2JP

#### St Michael's - Financial Review for the year ended 31st December 2024

2024 was another year of change in the use of the church, some disappointments, (such as the failure to establish a church plant at St Michael's), some new events, ways of doing church, and some significant improvements to the fabric of the church being carried out.

Our congregation number are still, in the main, quite small and the main source of giving is now the Parish Giving Scheme. The index linking of many monthly PGS donations helped to increase the Giving in line with inflation.

Our income in 2024 was significantly increased by a legacy left to the church by our friend June Bowen of some £30,650, which accounted for about two-thirds of our total income for the year (excluding investment income).

A long term trend is for our fees from weddings and funerals to be in decline and 2024's income was less than half of what it was in 2022.

Income from our investments, though, have continued to do well. The CCLA Global Equity Fund increased from £124,302 at the start of the year to £135,261 at the end. Our CCLA Deposit account had a total income for the year of £8,538 and the Endowment Fund also had a total income of £2,362

The most significant project to be completed in the year was the restoration of the clock face and the replacement of the clock movement for one which is able to correct the time following a power cut or GMT/BST time changes.

The total cost of this project, including the necessary scaffolding was £31,859. This was paid for from a £10,000 donation, in a previous year, by Tony Whittaker, VAT on this project (and some other items) of £5,615, was recovered from the Listed places of Worship Grant Scheme. This expenditure also necessitated a Transfer of Funds from Unrestricted Funds the Restricted Funds of some £16,244.

We were allocated a Parish Share of 7,000 for 2024, which we paid in full, half from Unrestricted fund and half from Endowment Funds.

There were a number of new events started in 2024, such as "Breakfast Church" usually held one Sunday in each month. The "Knit and Natter Group" meets weekly on Thursday lunchtimes. Also, Sheelagh and Bill organised the "Denver and Diamond" concert, which was enjoyed by all.

Late in 2024 the car park, roadway around the church and steps to the gateway on Church Street were repaired and / or re-tarmaced. The plans for this were put forward by Dudley MBC and paid for from the "Future high Streets" funding programme.

Bob Titmus

Acting Treasurer

**ST MICHAEL'S CHURCH, BRIERLEY HILL**

**Contents of the Financial Statements  
For The Year Ended 31 December 2024**

	Page
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7

**Independent Examiner's Report to the Trustees of  
ST MICHAEL'S CHURCH, BRIERLEY HILL**

We report on the accounts for the year ended 31 December 2024 set out on pages two to seven.

**Respective responsibilities of Trustees and Examiner**

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

Date: .....



**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>	Notes					
<b>Incoming resources from generated funds</b>						
Voluntary income		35,958	7,552		43,510	6,860
Activities for generating funds	2	148	452		600	6,495
Investment income	3	2,360	4,021	2,363	8,744	9,792
<b>Incoming resources from charitable activities</b>						
Fees for Weddings & Funerals		693			693	1,028
Church Hall and Room Letting		6,701			6,701	23,937
PCC Fees						
<b>Total incoming resources</b>		<b>45,860</b>	<b>12,025</b>	<b>2,363</b>	<b>60,248</b>	<b>48,112</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds</b>						
Costs of generating voluntary income						
Fundraising trading: cost of goods sold and other costs		463			463	
<b>Charitable activities</b>						
Church Activities		27,567	34,009	3,500	65,076	38,107
<b>Governance costs</b>		480			480	480
<b>Total resources expended</b>		<b>28,510</b>	<b>34,009</b>	<b>3,500</b>	<b>66,019</b>	<b>38,587</b>
<b>NET INCOMING/ (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>		17,350	(21,984)	(1,137)	(5,771)	9,525
Gross transfers between funds	8	(16,244)	16,244			
<b>Net incoming/(outgoing)</b>						
Resources before other recognised gains and losses		1,106	(5,740)	(1,137)	(5,771)	9,525
Adjustment		(1,822)			(1,822)	(795)
<b>Other recognised gains/losses</b>						
Gains/losses on investment assets		10,959			10,599	18,940
<b>Net movement in funds</b>		<b>10,243</b>	<b>(5,740)</b>	<b>(1,137)</b>	<b>3,366</b>	<b>27,670</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		224,834	83,642	2,930	311,406	283,736
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>235,077</b>	<b>77,902</b>	<b>1,793</b>	<b>314,772</b>	<b>311,406</b>

The notes form part of these financial statements

# ST MICHAEL'S CHURCH, BRIERLEY HILL

## Balance Sheet

As at 31 December 2024

		Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£	£
<b>CURRENT ASSET</b>						
Debtors	5	1,604			1,604	4,327
Investments	6	135,261			135,261	124,302
Cash at bank and in hand		102,168	77,902	1,793	181,863	185,925
		<u>239,033</u>	<u>77,902</u>	<u>1,793</u>	<u>318,728</u>	<u>314,554</u>
<b>CREDITORS</b>						
Amounts falling due within one year	7	3,956			3,956	3,148
<b>NET CURRENT ASSETS</b>		<u>235,077</u>	<u>77,902</u>	<u>1,793</u>	<u>314,772</u>	<u>311,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>235,077</u>	<u>77,902</u>	<u>1,793</u>	<u>314,772</u>	<u>311,406</u>
<b>FUNDS</b>	8					
Unrestricted funds					235,077	224,834
Restricted funds					77,902	83,642
Endowment funds					<u>1,793</u>	<u>2,930</u>
<b>TOTAL FUNDS</b>					<u>314,772</u>	<u>311,406</u>

The financial statements were approved by the District Church Council on ..... and were signed on its behalf by:

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short Term Deposits**

These are the cash held on deposit either with CCLA or at the bank.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

**Taxation**

The Church is exempt from tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**2 ACTIVITIES FOR GENERATING FUNDS**

	2024	2023
	£	£
Fundraising events	600	6,495

**3 INVESTMENT INCOME**

	2024	2023
	£	£
Current asset investment income	8,744	9,792

**4 STAFF COSTS**

	2024	2023
	£	£
Other salaries and support		

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	1,604	4,327

**6 CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Listed investments	135,261	124,302

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the PCC.

CBF Investment Fund (Clergy Fund)	£
Market value - 1 January 2024	77,853
Net gain (loss) on annual revaluation	1,782
Market Value - 31 December 2024	79,635

Holding at 31 December 2024 - 3,444 income shares

CBF Investment Fund (General Fund)	
Market value - 1 January 2024	656
Net gain (loss) on annual revaluation	15
Market Value - 31 December 2024	671

Holding at 31 December 2024 - 29 income shares

CBF Fixed Interest Fund (Clergy Fund)	
Market value - 1 January 2024	7,795
Net gain (loss) on annual revaluation	235
Market Value - 31 December 2024	8,030

Holding at 31 December 2024 - 5,385 income shares



**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2024**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	3,956	3,148
	<u>3,956</u>	<u>3,148</u>

**8 MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfer Between Funds £	Gains & Losses £	Adjustment £	31.12.24 £
<b>Unrestricted funds</b>						
General fund	224,834	17,350	(16,244)	10,959	(1,822)	235,077
<b>Restricted funds</b>						
Church clock face restoration	10,000	(26,244)	16,244			
Fabric fund	59,896	4,021				63,917
Christmas Tree/Fayre fund	168					168
Organ fund	3,904					3,904
Craft class	950	50				1,000
Easy exercise class	2,724	(748)				1,976
New safe fund	6,000					6,000
Bell ringer fund		937				937
	<u>83,642</u>	<u>(21,984)</u>	<u>16,244</u>			<u>77,902</u>
<b>Endowment funds</b>						
Endowment fund	2,930	(1,137)				1,793
<b>TOTAL FUNDS</b>	<u>311,406</u>	<u>(5,771)</u>		<u>10,959</u>	<u>(1,822)</u>	<u>314,772</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains & Losses £	Adjustment £	Transfer Between Funds £
<b>Unrestricted funds</b>						
General fund	45,860	28,510	17,350	10,959	(1,822)	(16,244)
<b>Restricted funds</b>						
Church clock face restoration	5,615	31,859	(26,244)			16,244
Fabric fund	4,021		4,021			
Christmas Tree/Fayre fund						
Organ fund						
Easy exercise class	452	1,200	(748)			
Craft class	1,000	950	50			
New safe fund						
Bell ringer fund	937		937			
	<u>12,025</u>	<u>34,009</u>	<u>(21,984)</u>			<u>16,244</u>
<b>Endowment funds</b>						
Endowment fund	2,363	3,500	(1,137)			
<b>TOTAL FUNDS</b>	<u>60,248</u>	<u>66,019</u>	<u>(5,771)</u>	<u>10,959</u>	<u>(1,822)</u>	

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

**INCOMING RESOURCES**

	2024	2023
	£	£
<b>Voluntary income</b>		
Gifts	475	463
Donations	1,105	330
Gift aid	3,452	3,425
Legacies	30,650	
Grants	7,552	2,642
Other	276	
	<u>43,510</u>	<u>6,860</u>
<b>Activities for generating funds</b>		
Fundraising events	600	6,495
<b>Investment income</b>		
Current asset investment income	8,744	9,792
<b>Incoming resources from charitable activities</b>		
Fees for Weddings & Funerals	693	1,028
PCC fees		
Church Hall Letting fees	6,701	23,937
	<u>16,738</u>	<u>41,252</u>
<b>Total incoming resources</b>	<u>60,248</u>	<u>48,112</u>
<b>Costs of generating voluntary income</b>		
Applying for grants and donations		
Christian stewardship		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Cost of refreshments	463	
<b>Charitable activities</b>		
Organist salary		
Other salaries and support		50
Missionary & charitable giving		90
Diocesan parish share	7,000	6,839
Expenses of the incumbent		
Church running expenses	15,136	23,731
Upkeep of services	422	345
Printing & Stationery		
Church maintenance	40,368	5,552
Craft class	950	400
Easy exercise class	1,200	1,100
	<u>65,076</u>	<u>38,107</u>
<b>Governance costs</b>		
Accountancy	480	480
<b>Total resources expended</b>	<u>66,019</u>	<u>38,587</u>
<b>Net income/expenditure</b>	<u>(5,771)</u>	<u>9,525</u>

This page does not form part of the statutory financial statements

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2024**  
**for**  
**DISTRICT CHURCH COUNCIL OF**  
**ST JOHN'S CHURCH, BROCKMOOR**

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

**DISTRICT CHURCH COUNCIL OF**  
**ST JOHN'S CHURCH, BROCKMOOR**  
**Contents of the Financial Statements**  
**For The Year Ended 31 December 2024**

	Page
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 7
Detailed Statement of Financial Activities	8



**Independent Examiner's Report to the Trustees of  
DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**

We report on the accounts for the year ended 31 December 2024 set out on pages two to eight.

**Respective responsibilities of trustees and examiner**

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

Date: .....

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income		5,389	1,027		6,416	8,436
Activities for generating funds	2	374			374	694
Investment income	3	154			154	23
<b>Incoming resources from charitable activities</b>						
PCC Wedding and Funeral Fees		1,535			1,535	1,954
Church Hall and Room Letting		4,280			4,280	4,200
Other incoming resources		1,085			1,085	857
<b>Total incoming resources</b>		<u>12,817</u>	<u>1,027</u>	<u></u>	<u>13,844</u>	<u>16,164</u>
<b>RESOURCES EXPENDED</b>						
<b>Charitable activities</b>						
Church Activities		13,666	4,469		18,135	14,404
Cost of Generating Funds		480			480	480
<b>Governance costs</b>		<u>480</u>	<u></u>	<u></u>	<u>480</u>	<u>480</u>
<b>Total resources expended</b>		<u>14,146</u>	<u>4,469</u>	<u></u>	<u>18,615</u>	<u>14,884</u>
<b>NET INCOMING/ (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>		(1,329)	(3,442)		(4,771)	1,280
<b>Gross transfers between funds</b>		<u>(1,329)</u>	<u>(3,442)</u>	<u></u>	<u>(4,771)</u>	<u>1,280</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		15,695	11,909	5,000	32,604	31,324
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>14,366</u></u>	<u><u>8,467</u></u>	<u><u>5,000</u></u>	<u><u>27,883</u></u>	<u><u>32,604</u></u>

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**

**Balance Sheet**

**As at 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSET</b>						
Debtors	4	1,224			1,224	233
Cash at bank and in hand		15,245	8,467	5,000	28,712	33,705
		<u>16,469</u>	<u>8,467</u>	<u>5,000</u>	<u>29,936</u>	<u>33,938</u>
<b>CREDITORS</b>						
Amounts falling due within one year	5	2,103			2,103	1,334
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>14,366</u>	<u>8,467</u>	<u>5,000</u>	<u>27,833</u>	<u>32,604</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
<b>NET ASSETS</b>		<u>14,366</u>	<u>8,467</u>	<u>5,000</u>	<u>27,833</u>	<u>32,604</u>
<b>FUNDS</b>	6					
Unrestricted funds					14,366	15,695
Restricted funds					8,467	11,909
Endowment funds					<u>5,000</u>	<u>5,000</u>
<b>TOTAL FUNDS</b>					<u>27,833</u>	<u>32,604</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....

Trustee

.....

Trustee

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short Term Deposits**

These are the cash held on deposit either with CCLA or at the bank.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

**Taxation**

The Church is exempt from tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.



**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**2 ACTIVITIES FOR GENERATING FUNDS**

	2024	2023
	£	£
Fundraising events	374	694
	<u>          </u>	<u>          </u>

**3 INVESTMENT INCOME**

	2024	2023
	£	£
Dividends and interest	154	23
Current asset investment income		
	<u>          </u>	<u>          </u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	1,224	233
	<u>          </u>	<u>          </u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts		
Other creditors	2,103	1,334
	<u>          </u>	<u>          </u>
	<u>2,103</u>	<u>1,334</u>

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**6 MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Adjustments £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	15,695	(1,329)		14,366
<b>Restricted funds</b>				
School Uniforms	273			273
Messy Church	(345)	(282)		(627)
3 C's	1,180	(300)		880
Little Badgers	985	200		1,185
Churchyard	3,085	(3,060)		25
HLF Project	15,389			15,389
Sound system				
Fisher Trust	(8658)			(8,658)
	<u>11,909</u>	<u>(3,442)</u>		<u>8,467</u>
<b>Endowment funds</b>	5,000			5,000
Endowment				
<b>TOTAL FUNDS</b>	<u><u>32,604</u></u>	<u><u>(4,771)</u></u>		<u><u>27,833</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,817	14,146	(1,329)
<b>Restricted funds</b>			
School Uniforms			
Messy Church	527	809	(282)
3 C's		300	300
Little Badgers	500	300	200
Churchyard		(3,060)	(3,060)
HLF Project			
Sound system			
Fisher Trust			
	<u>1,027</u>	<u>4,469</u>	<u>(3,442)</u>
<b>TOTAL FUNDS</b>	<u><u>13,844</u></u>	<u><u>18,615</u></u>	<u><u>(4,771)</u></u>

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**7 RESTRICTED FUNDS**

These are funds which are restricted to the purposes below:-

Fabric Fund - Provision of funds for the repair and improvement of the Church Building.

**8 UNRESTRICTED FUNDS**

**9 ENDOWMENT FUNDS**

An endowment given as a specific bequest for the maintenance of a grave in the churchyard.

**10 CURRENT ASSET INVESTMENTS**

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the DCC.

	£
CBF Investment Fund ( Brockmoor Trust)	
Market value - 1 January 2024	2,034
Net gain (loss) on annual revaluation	47
Market value - 31 December 2024	<u>2,081</u>
Holding at 31 December 2024 - 90 income shares	

	£
CBF Investment Fund ( Brockmoor Trust - Slade)	
Market value - 1 January 2024	1,537
Net gain (loss) on annual revaluation	35
Market value - 31 December 2024	<u>1,572</u>
Holding at 31 December 2024 - 68 income shares	

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**  
**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

<b>INCOMING RESOURCES</b>	2024 £	2023 £
<b>Voluntary income</b>		
Gifts	485	262
Donations	1,603	2,069
Gift aid	3,301	3,451
Grants	1,027	2,654
	<hr/> 6,416	<hr/> 8,436
<b>Activities for generating funds</b>		
Fundraising events	374	694
<b>Investment income</b>		
Dividends and interest	154	23
<b>Incoming resources from charitable activities</b>		
Church Hall or Room Letting fees	4,280	4,200
PCC fees	1,535	1,954
	<hr/> 6,343	<hr/> 6,154
<b>Other incoming resources</b>	<hr/> 1,085	<hr/> 857
<b>Total incoming resources</b>	13,844	16,164
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Architects, Surveyors and Consulting Fee's	15	
Missionary & charitable giving	100	100
Diocesan parish share	4,000	4,013
Expenses of the incumbent	49	52
Church running expenses	7,778	6,147
Upkeep of services	11	
Church maintenance	1,194	681
Cost of fundraising events		
Support costs	519	753
Loan to BHMTTC		
Fisher Trust		
Messy Church, 3 C's, Youth Group, HLF Costs	4,469	2,659
Recharges		
Churchyard upkeep expenses		
	<hr/> 18,135	<hr/> 14,405
<b>Governance costs</b>		
Accountancy	480	480
<b>Total resources expended</b>	<hr/> 18,615	<hr/> 14,884
<b>Net income/expenditure</b>	<hr/> <hr/> (4,771)	<hr/> <hr/> 1,280

This page does not form part of the statutory financial statements



**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2024**  
**for**  
**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH**  
**QUARRY BANK**

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Contents of the Financial Statements  
For The Year Ended 31 December 2024**

	Page
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 8

**Independent Examiner's Report to the Trustees of  
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

We report on the accounts for the year ended 31 December 2024 set out on pages two to seven.

**Respective responsibilities of Trustees and Examiner**

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

Date: .....

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		24,435	4,936	29,371	32,483
Activities for generating funds	2	6,070	1,143	7,213	5,355
Investment income	3	691		691	834
<b>Incoming resources from church activities</b>					
PCC Fees		2,138		2,138	1,996
Magazine Advertising Fees					
<b>Other incoming resources</b>					
Heating contributions		390		390	953
Other incoming sources		226	1,095	1,321	519
<b>Total incoming resources</b>		33,950	7,174	41,124	42,140
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: Cost of goods sold and other costs	4				1,970
<b>Charitable activities</b>					
Parish share		12,000		12,000	16,413
<b>Governance costs</b>		480		480	480
<b>Other resources expended</b>		18,655	7,966	26,621	29,352
<b>Total resources expended</b>		31,135	7,966	39,101	48,215
<b>NET INCOMING/ (OUTGOING)</b>		2,815	(792)	2,023	(6,075)
<b>RESOURCES BEFORE TRANSFERS</b>					
Gross transfers between funds	11				
<b>Net Incoming/ (Outgoing)</b>		2,815	(792)	2,023	(6,075)
<b>resources before Other recognised gains &amp; losses</b>					
Adjustment		108		108	
<b>Other recognised gains &amp; losses</b>					
Gains/losses on investment assets					689
<b>Net Movement in funds</b>		2,923	(792)	2,131	(5,386)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		40,608	3,476	44,084	49,470
<b>TOTAL FUNDS CARRIED FORWARD</b>		43,773	2,442	46,215	44,084

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Balance Sheet  
As at 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	7				
<b>CURRENT ASSETS</b>					
Debtors	8				
<b>Investments</b>	9				
Cash at bank and in hand		43,773	2,442	46,215	44,169
		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,169</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10				85
<b>NET CURRENT ASSETS</b>		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,084</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,084</u>
<b>NET ASSETS</b>		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,084</u>
<b>FUNDS</b>	11				
Unrestricted funds				43,773	40,608
Restricted funds				<u>2,442</u>	<u>3,476</u>
<b>TOTAL FUNDS</b>				<u>46,215</u>	<u>44,084</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....

Trustee

.....

Trustee

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK  
Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short Term Deposits**

These are the cash held on deposit either with CCLA or at the bank.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

**Taxation**

The Church is exempt from tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

<b>2</b>	<b>ACTIVITIES FOR GENERATING FUNDS</b>	2024	2023
		£	£
	Fundraising events	7,213	5,355
	Magazine receipts		
	Traidcraft income		
		<u>7,213</u>	<u>5,355</u>
<b>3</b>	<b>INVESTMENT INCOME</b>		
	Deposit account interest		
	Current asset investment income	<u>691</u>	<u>834</u>
<b>4</b>	<b>FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS</b>		
	Magazine production		-
	Traidcraft purchases		-
	Cost of fundraising		1,970
			<u>1,970</u>
<b>5</b>	<b>TRUSTEES REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses for the year ended 31 December 2024 nor for the year ended 31 December 2023.		
<b>6</b>	<b>STAFF COSTS</b>	2024	2023
		£	£
	Organist fees	<u>800</u>	<u>840</u>
<b>7</b>	<b>TANGIBLE FIXED ASSETS</b>		
	<b>COST</b>		Equipment
			£
	At 1 January 2024 and 31 December 20124		<u>                    </u>
	<b>DEPRECIATION</b>		
	At 1 January 2024		
	Charge for year		<u>                    </u>
	At 31 December 2024		<u>                    </u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2024		<u>                    </u>
	At 31 December 2024		<u>                    </u>

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024**

<b>8</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024 £	2023 £
	Other debtors	<u></u>	<u></u>
<b>9</b>	<b>CURRENT ASSET INVESTMENTS</b>	2024 £	2023 £
	Listed investments	<u></u>	<u></u>
<b>10</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024 £	2023 £
	Other creditors	<u></u>	<u>85</u>

**11 MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	Adjustment £	At 31.12.24 £
<b>Unrestricted funds</b>					
General fund	40,608	2,815	242	108	43,773
<b>Restricted funds</b>					
Building Fund (Church Maintenance)	1,306	(2,985)			(1,679)
Building for the future Fund					
Children's work	1,251	1,928	(5)		3,174
Traidcraft	89				89
Flower Guild	57	(172)			(115)
Choir	575	20	(200)		395
Lunch Club	70	187			257
Café Church	66	(120)	5		(49)
Toddler Time		324			324
Sundry	62		(62)		
Charities		26	20		46
	<u>3,476</u>	<u>(792)</u>	<u>(242)</u>		<u>2,442</u>
<b>TOTAL FUNDS</b>	<u>44,084</u>	<u>2,023</u>	<u></u>	<u>108</u>	<u>46,215</u>



# DISTRICT CHURCH COUNCIL OF CHRIST CHURCH

## QUARRY BANK

### Notes to the Financial Statements - continued for the Year Ended 31 December 2024

#### 11 MOVEMENT IN FUNDS (cont'd)

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Adjustment £	Transfer between funds £
<b>Unrestricted funds</b>	33,950	31,135	2,815	108	242
<b>Restricted funds</b>					
Building Fund	1,950	4,935	(2,985)		
Building for the future Fund					
Lunch Club	875	688	187		
Children's work	3,000	1,072	1,928		(5)
Choir	220	200	20		(200)
Church Maintenance					
Café Church		120	(120)		5
Flower Guild	40	212	(172)		
Traidcraft					
Toddler Time	983	659	324		
Sundry					(62)
Charities	106	80	26		20
	<u>7,174</u>	<u>7,966</u>	<u>(792)</u>		<u>(242)</u>
<b>TOTAL FUNDS</b>	<u>41,124</u>	<u>39,101</u>	<u>2,023</u>	<u>108</u>	

#### 12 RESOURCES USED

##### Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the DCC.

##### Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December, but intending to be paid by 22nd February 2025, is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024**

**INCOMING RESOURCES**

	2024 £	2023 £
<b>Voluntary income</b>		
Gifts	6,809	6,462
Donations	1,078	5,658
Gift aid	17,501	17,363
Legacies		
Grants	3,983	3,000
	<u>29,371</u>	<u>32,483</u>
<b>Activities for generating funds</b>		
Fundraising events	7,213	5,355
<b>Investment income</b>		
Current asset investment income	691	834
<b>Incoming resources from charitable activities</b>		
Magazine Sales		
PCC fees	2,138	1,996
Heating contributions	390	953
Other incoming sources	1,321	519
	<u>3,849</u>	<u>3,468</u>
<b>Total incoming resources</b>	<u>41,124</u>	<u>42,140</u>

**RESOURCES EXPENDED**

**Costs of generating voluntary income**

**Fundraising trading: cost of goods sold and other costs**

Cost of refreshments		1,970
----------------------	--	-------

**Charitable activities**

Organist salary	800	840
Clergy expenses	710	760
Missionary & charitable giving	80	1,202
Diocesan parish share	12,000	16,413
Other ministry costs	5,506	1,246
Church running expenses	16,354	22,009
Upkeep of services	356	475
Printing & Stationery	2,544	2,566
Training, mission & deanery		
Church maintenance	97	253
Miscellaneous	174	1
	<u>38,621</u>	<u>47,735</u>

**Governance costs**

Accountancy	480	480
-------------	-----	-----

<b>Total resources expended</b>	<u>39,101</u>	<u>48,215</u>
---------------------------------	---------------	---------------

<b>Net income/expenditure</b>	<u>2,023</u>	<u>(6,075)</u>
-------------------------------	--------------	----------------

This page does not form part of the statutory financial statements