

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2023**  
**for**  
**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH**  
**QUARRY BANK**

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Contents of the Financial Statements  
For The Year Ended 31 December 2023**

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**Independent Examiner's Report to the Trustees of  
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

We report on the accounts for the year ended 31 December 2023 set out on pages two to seven.

**Respective responsibilities of Trustees and Examiner**

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.  
196 High Street  
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DY5 2JP

Date: .....

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		28,604	3,879	32,483	25,666
Activities for generating funds	2	4,850	505	5,355	4,408
Investment income	3	834		834	1,051
<b>Incoming resources from church activities</b>					
PCC Fees		1,996		1,996	4,477
Magazine Advertising Fees					
<b>Other incoming resources</b>					
Heating contributions		953		953	1,174
Other incoming sources		519		519	278
<b>Total incoming resources</b>		<b>37,756</b>	<b>4,384</b>	<b>42,140</b>	<b>37,054</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: Cost of goods sold and other costs	4	1,970		1,970	776
<b>Charitable activities</b>					
Parish share		16,413		16,413	14,000
<b>Governance costs</b>					
		480		480	480
<b>Other resources expended</b>		<b>19,116</b>	<b>10,236</b>	<b>29,352</b>	<b>16,579</b>
<b>Total resources expended</b>		<b>37,979</b>	<b>10,236</b>	<b>48,215</b>	<b>31,835</b>
<b>NET INCOMING/ (OUTGOING)</b>		<b>(223)</b>	<b>(5,852)</b>	<b>(6,075)</b>	<b>5,219</b>
<b>RESOURCES BEFORE TRANSFERS</b>					
Gross transfers between funds	11	1,515	(1,515)		-
<b>Net Incoming/ (Outgoing)</b>		<b>1,292</b>	<b>(7,367)</b>	<b>(6,075)</b>	<b>5,219</b>
<b>resources before Other recognised gains &amp; losses</b>					
Adjustment					
<b>Other recognised gains &amp; losses</b>					
Gains/losses on investment assets		689		689	(5,758)
<b>Net Movement in funds</b>		<b>1,981</b>	<b>(7,367)</b>	<b>(5,386)</b>	<b>(539)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>38,627</b>	<b>10,843</b>	<b>49,470</b>	<b>50,009</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>40,608</b>	<b>3,476</b>	<b>44,084</b>	<b>49,470</b>

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Balance Sheet  
As at 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7				
<b>CURRENT ASSETS</b>					
Debtors	8				240
Investments	9				36,567
Cash at bank and in hand		40,693	3,476	44,169	12,766
		40,693	3,476	44,169	49,573
<b>CREDITORS</b>					
Amounts falling due within one year	10	85		85	103
<b>NET CURRENT ASSETS</b>		40,608	3,476	44,084	49,470
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		40,608	3,476	44,084	49,470
<b>NET ASSETS</b>		40,608	3,476	44,084	49,470
<b>FUNDS</b>	11				
Unrestricted funds				40,608	38,627
Restricted funds				3,476	10,843
<b>TOTAL FUNDS</b>				44,084	49,470

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....

Trustee

.....

Trustee

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK  
Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short Term Deposits**

These are the cash held on deposit either with CCLA or at the bank.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

**Taxation**

The Church is exempt from tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

<b>2</b>	<b>ACTIVITIES FOR GENERATING FUNDS</b>	2023	2022
		£	£
	Fundraising events	5,355	4,238
	Magazine receipts		170
	Traidcraft income		
		<u>5,355</u>	<u>4,408</u>
<b>3</b>	<b>INVESTMENT INCOME</b>		
	Deposit account interest		
	Current asset investment income	<u>834</u>	<u>1,051</u>
<b>4</b>	<b>FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS</b>		
	Magazine production	-	-
	Traidcraft purchases	-	-
	Cost of fundraising	<u>1,970</u>	<u>776</u>
		<u>1,970</u>	<u>776</u>
<b>5</b>	<b>TRUSTEES REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses for the year ended 31 December 2023 nor for the year ended 31 December 2022.		
<b>6</b>	<b>STAFF COSTS</b>	2023	2022
		£	£
	Organist fees	<u>840</u>	<u>840</u>
<b>7</b>	<b>TANGIBLE FIXED ASSETS</b>		
	<b>COST</b>		Equipment
	At 1 January 2019 and 31 December 2019.		£
	<b>DEPRECIATION</b>		
	At 1 January 2019		
	Charge for year		
	At 31 December 2019		
	<b>NET BOOK VALUE</b>		
	At 31 December 2019		
	At 31 December 2018		

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

<b>8</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023 £	2022 £
	Other debtors		240
<b>9</b>	<b>CURRENT ASSET INVESTMENTS</b>	2023 £	2022 £
	Listed investments		36,567
<b>10</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023 £	2022 £
	Other creditors	85	103

**11 MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	Gains and losses £	At 31.12.23 £
<b>Unrestricted funds</b>					
General fund	38,627	(223)	1,515	689	40,608
<b>Restricted funds</b>					
Building Fund (Church Maintenance)	3177	(7,645)	5,774		1,306
Building for the future Fund	5,774		(5,774)		
Children's work	432	2,169	(1,350)		1,251
Traidcraft	89				89
Flower Guild	192	(135)			57
Choir	355	220			575
 Lunch Club	 70				 70
Café Church	138	(72)			66
 Sundry	 62				 62
Charities	554	(389)	(165)		
	10,843	(5,852)	(1,515)		3,476
<b>TOTAL FUNDS</b>	49,470	(6,075)		689	44,084



# DISTRICT CHURCH COUNCIL OF CHRIST CHURCH

## QUARRY BANK

### Notes to the Financial Statements - continued for the Year Ended 31 December 2023

#### 11 MOVEMENT IN FUNDS (cont'd)

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains and losses £	Transfer between funds £
<b>Unrestricted funds</b>	37,756	37,979	(223)	689	1,515
<b>Restricted funds</b>					
Building Fund	651	8,296	(7,645)		5,774
Building for the future Fund					(5,774)
Lunch Club					
Children's work	3,000	831	2,169		(1,350)
Choir	220		220		
Church Maintenance					
Café Church		72	(72)		
Flower Guild		135	(135)		
Traidcraft					
Sundry					
Charities	513	902	(389)		(165)
	<u>4,384</u>	<u>10,236</u>	<u>(5,852)</u>		<u>(1,515)</u>
<b>TOTAL FUNDS</b>	<u>42,140</u>	<u>48,215</u>	<u>(6,075)</u>	<u>689</u>	

#### 12 RESOURCES USED

##### Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the DCC.

##### Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December, but intending to be paid by 22nd February 2023, is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH  
QUARRY BANK**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

**INCOMING RESOURCES**

	2023 £	2022 £
<b>Voluntary income</b>		
Gifts	6,462	6,571
Donations	5,658	771
Gift aid	17,363	17,224
Legacies		500
Grants	3,000	600
	<u>32,483</u>	<u>25,666</u>
<b>Activities for generating funds</b>		
Fundraising events	5,355	4,408
<b>Investment income</b>		
Current asset investment income	834	1,051
<b>Incoming resources from charitable activities</b>		
Magazine Sales		
PCC fees	1,996	4,477
Heating contributions	953	1,174
Other incoming sources	519	278
	<u>3,468</u>	<u>5,929</u>
<b>Total incoming resources</b>	<u>42,140</u>	<u>37,054</u>

**RESOURCES EXPENDED**

**Costs of generating voluntary income**

**Fundraising trading: cost of goods sold and other costs**

Cost of refreshments	1,970	776
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**Charitable activities**

Organist salary	840	840
Clergy expenses	760	577
Missionary & charitable giving	1,202	1,651
Diocesan parish share	16,413	14,000
Other ministry costs	1,246	1,209
Church running expenses	22,009	8,091
Upkeep of services	475	594
Printing & Stationery	2,566	2,436
Training, mission & deanery		150
Church maintenance	253	77
Miscellaneous	1	954
	<u>47,735</u>	<u>30,579</u>

**Governance costs**

Accountancy	480	480
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<b>Total resources expended</b>	<u>48,215</u>	<u>31,835</u>
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<b>Net income/expenditure</b>	<u>(6,075)</u>	<u>5219</u>
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This page does not form part of the statutory financial statements

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 December 2023**  
**for**  
**DISTRICT CHURCH COUNCIL OF**  
**ST JOHN'S CHURCH, BROCKMOOR**

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**DISTRICT CHURCH COUNCIL OF**  
**ST JOHN'S CHURCH, BROCKMOOR**  
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**Independent Examiner's Report to the Trustees of  
DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**

We report on the accounts for the year ended 31 December 2023 set out on pages two to eight.

**Respective responsibilities of trustees and examiner**

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.  
196 High Street  
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Date: .....

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Statement of Financial Activities  
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income		5,782	2,654		8,436	9,201
Activities for generating funds	2	694			694	526
Investment income	3	23			23	103
<b>Incoming resources from charitable activities</b>						
PCC Wedding and Funeral Fees		1,954			1,954	2,453
Church Hall and Room Letting		4,200			4,200	4,369
Other incoming resources		857			857	817
<b>Total incoming resources</b>		<u>13,510</u>	<u>2,654</u>	<u></u>	<u>16,164</u>	<u>17,469</u>
<b>RESOURCES EXPENDED</b>						
<b>Charitable activities</b>						
Church Activities		11,745	2,659		14,404	20,534
Cost of Generating Funds		480			480	480
<b>Governance costs</b>		<u>480</u>	<u></u>	<u></u>	<u>480</u>	<u>480</u>
<b>Total resources expended</b>		<u>12,225</u>	<u>2,659</u>	<u></u>	<u>14,884</u>	<u>21,014</u>
<b>NET INCOMING/ (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>		1285	(5)		1,280	(3,545)
<b>Gross transfers between funds</b>		<u>1285</u>	<u>(5)</u>	<u></u>	<u>1,280</u>	<u>(3,545)</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		14,410	11,914	5,000	31,324	34,869
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>15,695</u></u>	<u><u>11,909</u></u>	<u><u>5,000</u></u>	<u><u>32,604</u></u>	<u><u>31,324</u></u>

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**

**Balance Sheet**

**As at 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSET</b>						
Debtors	4	233			233	233
Cash at bank and in hand		16,796	11,909	5,000	33,705	32,888
		17,029	11,909	5,000	33,938	33,121
<b>CREDITORS</b>						
Amounts falling due within one year	5	1,334			1,334	1,797
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		15,695	11,909	5,000	32,604	31,324
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
<b>NET ASSETS</b>		15,695	11,909	5,000	32,604	31,324
<b>FUNDS</b>	6					
Unrestricted funds					15,695	14,410
Restricted funds					11,909	11,914
Endowment funds					5,000	5,000
<b>TOTAL FUNDS</b>					32,604	31,324

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....

Trustee

.....

Trustee

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short Term Deposits**

These are the cash held on deposit either with CCLA or at the bank.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

**Taxation**

The Church is exempt from tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.



**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**2 ACTIVITIES FOR GENERATING FUNDS**

	2023	2022
	£	£
Fundraising events	694	526
	<u>694</u>	<u>526</u>

**3 INVESTMENT INCOME**

	2023	2022
	£	£
Dividends and interest	23	103
Current asset investment income		
	<u>23</u>	<u>103</u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	233	233
	<u>233</u>	<u>233</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts		
Other creditors	1,334	1,797
	<u>1,334</u>	<u>1,797</u>

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR  
Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**6 MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Adjustments £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	14,410	1,285		15,695
<b>Restricted funds</b>				
School Uniforms	132	141		273
Messy Church	145	(490)		(345)
3 C's	1,008	172		1,180
Little Badgers	485	500		985
Churchyard	3,183	(98)		3,085
HLF Project	15,619	(230)		15,389
Sound system				
Fisher Trust	(8,658)			(8658)
	<u>11,914</u>	<u>(5)</u>	<u>-</u>	<u>11,909</u>
<b>Endowment funds</b>	5,000			5,000
Endowment				
<b>TOTAL FUNDS</b>	<u><u>31,324</u></u>	<u><u>1,280</u></u>	<u><u>-</u></u>	<u><u>32,604</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,510	12,225	1,285
<b>Restricted funds</b>			
School Uniforms	280	139	141
Messy Church	531	1,021	(490)
3 C's	500	328	172
Little Badgers	500		500
Churchyard		98	(98)
HLF Project	843	1,073	(230)
Sound system			
Fisher Trust			
	<u>2,654</u>	<u>2,659</u>	<u>(5)</u>
<b>TOTAL FUNDS</b>	<u><u>16,164</u></u>	<u><u>14,884</u></u>	<u><u>1,280</u></u>

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2023**

**7 RESTRICTED FUNDS**

These are funds which are restricted to the purposes below:-

Fabric Fund - Provision of funds for the repair and improvement of the Church Building.

**8 UNRESTRICTED FUNDS**

**9 ENDOWMENT FUNDS**

An endowment given as a specific bequest for the maintenance of a grave in the churchyard.

**10 CURRENT ASSET INVESTMENTS**

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the DCC.

	£
CBF Investment Fund ( Brockmoor Trust)	
Market value - 1 January 2023	1,858
Net gain (loss) on annual revaluation	176
Market value - 31 December 2023	<u>2,034</u>
Holding at 31 December 2023 - 90 income shares	

	£
CBF Investment Fund ( Brockmoor Trust - Slade)	
Market value - 1 January 2023	1,404
Net gain (loss) on annual revaluation	133
Market value - 31 December 2023	<u>1,537</u>
Holding at 31 December 2023 - 68 income shares	

**DISTRICT CHURCH COUNCIL OF  
ST JOHN'S CHURCH, BROCKMOOR**  
**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

<b>INCOMING RESOURCES</b>	2023 £	2022 £
<b>Voluntary income</b>		
Gifts	262	176
Donations	2,069	944
Gift aid	3,451	4,040
Grants	2,654	4,041
	<hr/> 8,436	<hr/> 9,201
<b>Activities for generating funds</b>		
Fundraising events	694	526
<b>Investment income</b>		
Dividends and interest	23	103
<b>Incoming resources from charitable activities</b>		
Church Hall or Room Letting fees	4,200	4,369
PCC fees	1,954	2,453
	<hr/> 6,154	<hr/> 6,822
<b>Other incoming resources</b>	<hr/> 857	<hr/> 817
<b>Total incoming resources</b>	16,164	17,469
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Architects, Surveyors and Consulting Fee's		1,088
Missionary & charitable giving	100	
Diocesan parish share	4,013	5,500
Expenses of the incumbent	52	64
Church running expenses	6,147	5,306
Upkeep of services		31
Church maintenance	681	242
Cost of fundraising events		
Support costs	753	926
Loan to BHMTTC		
Fisher Trust		
Messy Church, 3 C's, Youth Group, HLF Costs	2,659	7,377
Recharges		
Churchyard upkeep expenses		
	<hr/> 14,405	<hr/> 20,534
<b>Governance costs</b>		
Accountancy	480	480
<b>Total resources expended</b>	<hr/> 14,884	<hr/> 21,014
<b>Net income/expenditure</b>	<hr/> <hr/> 1,280	<hr/> <hr/> (3,545)

This page does not form part of the statutory financial statements

**Unaudited Financial Statements For The Year Ended 31 December 2023**

for

**ST MICHAEL'S CHURCH, BRIERLEY HILL**

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

**ST MICHAEL'S CHURCH, BRIERLEY HILL**

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For The Year Ended 31 December 2023**

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**Independent Examiner's Report to the Trustees of  
ST MICHAEL'S CHURCH, BRIERLEY HILL**

We report on the accounts for the year ended 31 December 2023 set out on pages two to seven.

**Respective responsibilities of Trustees and Examiner**

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.  
196 High Street  
Quarry Bank  
Brierley Hill  
West Midlands  
DY5 2JP

Date: .....

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

		Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£	£
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income		6,020	840		6,860	15,018
Activities for generating funds	2	87	6,408		6,495	1,519
Investment income	3	3,965	3531	2,296	9,792	4,621
<b>Incoming resources from charitable activities</b>						
Fees for Weddings & Funerals		1,028			1,028	1,408
Church Hall and Room Letting		23,937			23,937	1,349
PCC Fees						
<b>Total incoming resources</b>		<b>35,037</b>	<b>10,779</b>	<b>2,296</b>	<b>48,112</b>	<b>23,915</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of generating funds</b>						
Costs of generating voluntary income						
Fundraising trading: cost of goods sold and other costs						
<b>Charitable activities</b>						
Church Activities		34,807	1,590	1,710	38,107	33,220
<b>Governance costs</b>		<b>480</b>			<b>480</b>	<b>480</b>
<b>Total resources expended</b>		<b>35,287</b>	<b>1,590</b>	<b>1,710</b>	<b>38,587</b>	<b>33,700</b>
<b>NET INCOMING/ (OUTGOING)</b>						
<b>RESOURCES BEFORE TRANSFERS</b>		<b>(250)</b>	<b>9,189</b>	<b>586</b>	<b>9,525</b>	<b>(9,785)</b>
<b>Gross transfers between funds</b>	8					
<b>Net incoming/(outgoing)</b>						
<b>Resources before other recognised gains and losses</b>		<b>(250)</b>	<b>9,189</b>	<b>586</b>	<b>9,525</b>	<b>(9,785)</b>
<b>Adjustment</b>		<b>(795)</b>			<b>(795)</b>	
<b>Other recognised gains/losses</b>						
Gains/losses on investment assets		18,940			18,940	(13,736)
<b>Net movement in funds</b>		<b>17,895</b>	<b>9,189</b>	<b>586</b>	<b>27,670</b>	<b>(23,521)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>206,939</b>	<b>74,453</b>	<b>2,344</b>	<b>283,736</b>	<b>307,257</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>224,834</b>	<b>83,642</b>	<b>2,930</b>	<b>311,406</b>	<b>283,736</b>

The notes form part of these financial statements



# ST MICHAEL'S CHURCH, BRIERLEY HILL

## Balance Sheet

As at 31 December 2023

		Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSET</b>	Notes	£	£	£	£	£
Debtors	5	4,327			4,327	136
Investments	6	124,302			124,302	105,362
Cash at bank and in hand		99,353	83,642	2,930	185,925	184,509
		<u>227,982</u>	<u>83,642</u>	<u>2,930</u>	<u>314,554</u>	<u>290,007</u>
<b>CREDITORS</b>						
Amounts falling due within one year	7	<u>3,148</u>			<u>3,148</u>	<u>6,271</u>
<b>NET CURRENT ASSETS</b>		<u>224,834</u>	<u>83,642</u>	<u>2,930</u>	<u>311,406</u>	<u>283,736</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>224,834</u>	<u>83,642</u>	<u>2,930</u>	<u>311,406</u>	<u>283,736</u>
<b>FUNDS</b>	8					
Unrestricted funds					224,834	206,939
Restricted funds					83,642	74,453
Endowment funds					<u>2,930</u>	<u>2,344</u>
<b>TOTAL FUNDS</b>					<u>311,406</u>	<u>283,736</u>

The financial statements were approved by the District Church Council on ..... and were signed on its behalf by:

.....

.....

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

**ASSETS**

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short Term Deposits**

These are the cash held on deposit either with CCLA or at the bank.

**Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

**Taxation**

The Church is exempt from tax on its charitable activities.

**Fund accounting**

**Unrestricted funds**

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

**Restricted funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

**Endowment Funds**

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**2 ACTIVITIES FOR GENERATING FUNDS**

	2023	2022
	£	£
Fundraising events	6,495	1,519

**3 INVESTMENT INCOME**

	2023	2022
	£	£
Current asset investment income	9,792	4,621

**4 STAFF COSTS**

	2023	2022
	£	£
Other salaries and support		

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	4,327	136

**6 CURRENT ASSET INVESTMENTS**

	2023	2022
	£	£
Listed investments	124,302	105,362

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the PCC.

CBF Investment Fund (Clergy Fund)	£
Market value - 1 January 2023	71,104
Net gain (loss) on annual revaluation	6,749
Market Value - 31 December 2023	77,853

Holding at 31 December 2023 - 3,444 income shares

CBF Investment Fund (General Fund)	
Market value - 1 January 2023	599
Net gain (loss) on annual revaluation	57
Market Value - 31 December 2023	656

Holding at 31 December 2023 - 29 income shares

CBF Fixed Interest Fund (Clergy Fund)	
Market value - 1 January 2023	7,356
Net gain (loss) on annual revaluation	439
Market Value - 31 December 2023	7,795

Holding at 31 December 2023 - 5,385 income shares

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2023**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	3,148	6,271
	<u>3,148</u>	<u>6,271</u>

**8 MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Gains & Losses £	Adjustment £	31.12.23 £
<b>Unrestricted funds</b>					
General fund	206,939	(250)	18,940	(795)	224,834
<b>Restricted funds</b>					
Church clock face restoration	10,000				10,000
Fabric fund	56,365	3,531			59,896
Christmas Tree/Fayre fund	168				168
Organ fund	3,904				3,904
Craft class	600	350			950
Easy exercise class	3,416	(692)			2,724
New safe fund		6,000			6,000
Sundry collections					
	<u>74,453</u>	<u>9,189</u>			<u>83,642</u>
<b>Endowment funds</b>					
Endowment fund	<u>2,344</u>	<u>586</u>			<u>2,930</u>
<b>TOTAL FUNDS</b>	<u>283,736</u>	<u>9,525</u>	<u>18,940</u>	<u>(795)</u>	<u>311,406</u>
Net movement in funds, included in the above are as follows:	Incoming Resources £	Resources expended £	Movement in funds £	Gains & Losses £	Adjustment £
<b>Unrestricted funds</b>					
General fund	35,037	35,287	(250)	18,940	(795)
<b>Restricted funds</b>					
Church clock face restoration					
Fabric fund	3,531		3,531		
Christmas Tree/Fayre fund					
Organ fund					
Easy exercise class	408	1,100	(692)		
Craft class	750	400	350		
New safe fund	6000		6000		
Sundry collections	90	90			
	<u>10,779</u>	<u>1,590</u>	<u>9,189</u>		
<b>Endowment funds</b>					
Endowment fund	<u>2,296</u>	<u>1,710</u>	<u>586</u>		
<b>TOTAL FUNDS</b>	<u>48,112</u>	<u>38,587</u>	<u>9,525</u>	<u>18,940</u>	<u>(795)</u>

**ST MICHAEL'S CHURCH, BRIERLEY HILL**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2023**

**INCOMING RESOURCES**

	2023	2022
	£	£
<b>Voluntary income</b>		
Gifts	463	915
Donations	330	10,384
Gift aid	3,425	3,219
Legacies		
Grants	2,642	500
	<u>6,860</u>	<u>15,018</u>
<b>Activities for generating funds</b>		
Fundraising events	6,495	1,519
<b>Investment income</b>		
Current asset investment income	9,792	4,621
<b>Incoming resources from charitable activities</b>		
Fees for Weddings & Funerals	1,028	1,408
PCC fees		
Church Hall Letting fees	23,937	1,349
	<u>41,252</u>	<u>8,897</u>
<b>Total incoming resources</b>	<u>48,112</u>	<u>23,915</u>
<b>Costs of generating voluntary income</b>		
Applying for grants and donations		
Christian stewardship		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Cost of refreshments		
<b>Charitable activities</b>		
Organist salary		
Other salaries and support	50	50
Missionary & charitable giving	90	144
Diocesan parish share	6,839	13,265
Expenses of the incumbent		
Church running expenses	23,731	9,446
Upkeep of services	345	382
Printing & Stationery		
Training, mission & deanery		
Church maintenance	5,552	8,533
Craft class	400	300
Easy exercise class	1,100	1,100
	<u>38,107</u>	<u>33,220</u>
<b>Governance costs</b>		
Accountancy	480	480
<b>Total resources expended</b>	<u>38,587</u>	<u>33,700</u>
<b>Net income/expenditure</b>	<u><u>9,525</u></u>	<u><u>(9,785)</u></u>

This page does not form part of the statutory financial statements