

REGISTERED CHARITY NUMBER: 1132884

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2020
for
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

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For the year ended 31 December 2020**

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**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees
For the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132884

Principal address

The Vicarage
Maughan Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2DN

Trustees

The members of the Parochial Church Council

Independent Examiner

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees cont'd
For the year ended 31 December 2020**

FINANCIAL REVIEW - prepared by the Rector of the Team

The pandemic dominated the year in the life of the church as it did around the whole world.

With church buildings closed for public worship for many weeks, much thanks is due to all who enabled online worship to be offered on a Sunday and through the week. Keith and Tracey created an audio service week by week for St. John's, whilst the choir contributed greatly to worship offered via Christ Church.

Many appreciated what was being offered, finding it a great source of comfort and hope. Facebook likes grew.

The parish welcomed Carol Weston as a self-supporting curate on a part-time basis. It has been a very difficult year to join a new organisation and praise is due to Carol for her perseverance.

The PCC continued to carry on its business via Zoom and email correspondence (now allowed by the Church Representation Rules).

The Parish was involved in offering over 70 funerals during the year, some being cover for neighbouring clergy who were shielding.

It has been good to see the number of people who have found alternative ways of making donations with the Parish Giving Scheme, standing orders, text giving and donations via card all being used well.

Fund raising came to a virtual standstill so those voluntary contributions became even more vital.

St. Michael's reported a £16,000 decline in overall resources, explained through the cost of fabric improvements .

Christ Church reported a marginal increase in overall resources as less income was balanced by less expenditure.

St. John's was not able to hire out the building. This, along with a fall in the number of regular donors, led to a significant drop in income.

Parish Share of £35,000 was contributed across the Parish, just short of what had been asked, so an excellent result. However, it must be recognised, that this figure is well short of the annual cost needed to fund a stipendiary priest so we await with interest what effect moving to a more transactional Parish Share system will have on clergy resources.

St. Michael's has been able to continue to improve its fabric following a significant with new LED lighting in nave, chancel side chapel, kitchen and vestry.

Christ Church has also introduced LED lighting which, with a new boiler introduced in 2018, reduces carbon footprint.

Grant-funded improvements at St. John's have been finished.

ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

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Date:.....

**Independent Examiner's Report to the Trustees of
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

We report on the accounts for the year ended 31 December 2020 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
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West Midlands
DY5 2JP

Date:

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Statement of Financial Activities
for the Year Ended 31 December 2020

		Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Notes						
INCOMING RESOURCES						
Incoming resources from generated funds						
		45,861	38,287		84,148	335,841
	2	823	443		1,266	9,379
	3	3,470	308	2,275	6,053	4,961
Incoming resources from charitable activities						
		7,549			7,549	12,112
Other incoming resources		<u>3,728</u>	<u>201</u>		<u>3,929</u>	<u>6,322</u>
Total incoming resources		61,431	39,239	2,275	102,945	368,615
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income						
		112			112	590
Charitable activities						
		65,151	22,715	1,618	89,484	113,645
Governance costs		<u>1,440</u>			<u>1,440</u>	<u>1,440</u>
Other resources expended		<u>13,763</u>	<u>6,258</u>		<u>20,021</u>	<u>27,406</u>
Total resources expended		<u>80,466</u>	<u>28,973</u>	<u>1,618</u>	<u>111,057</u>	<u>143,081</u>
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS						
		(19,035)	10,266	657	(8,112)	225,534
Gross transfers between funds		<u>(19,035)</u>	<u>10,266</u>	<u>657</u>	<u>(8,112)</u>	
		(19,035)	10,266	657	(8,112)	
Net incoming/(outgoing)						225,534
Resources before other recognised gains and losses						
		1,241	1,410		2,651	1,960
Adjustments		<u>(17,794)</u>	<u>11,676</u>	<u>657</u>	<u>(5,461)</u>	<u>227,494</u>
Other recognised gains/losses						
Gains/losses on investment assets						
Net movement in funds						227,494
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>315,943</u>	<u>86,580</u>	<u>7,472</u>	<u>409,995</u>	<u>182,501</u>
TOTAL FUNDS CARRIED FORWARD		<u>298,149</u>	<u>98,256</u>	<u>8,129</u>	<u>404,534</u>	<u>409,995</u>

The notes form part of these financial statements

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Balance Sheet
As at 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	6					
CURRENT ASSETS						
Debtors	7	1,030	10		1,040	1,384
Investments	8	136,273	8,968		145,241	143,699
Cash at bank and in hand		163,333	89,278	8,129	260,740	267,867
		300,636	98,256	8,129	407,021	412,950
CREDITORS						
Amounts falling due within one year	9	2,487			2,487	2,955
NET CURRENT ASSETS		298,149	98,256	8,129	404,534	409,995
TOTAL ASSETS LESS CURRENT LIABILITIES		298,149	98,256	8,129	404,534	409,995
NET ASSETS		298,149	98,256	8,129	404,534	409,995
FUNDS	10					
Unrestricted funds					298,149	315,943
Restricted funds					98,256	86,580
Endowment funds					8,129	7,472
TOTAL FUNDS					404,534	409,995

The financial statements were approved by the Parochial Church Council on and were signed on its behalf by:

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BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements
for the Year Ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2 ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Fundraising events	876	8,989
Magazine receipts	390	390
Traidcraft income	-	-
	<u>1,266</u>	<u>9,379</u>
	<u><u>1,266</u></u>	<u><u>9,379</u></u>

3 INVESTMENT INCOME

Dividends and interest	107	105
Current asset investment income	5,946	4,856
	<u>6,053</u>	<u>4,961</u>
	<u><u>6,053</u></u>	<u><u>4,961</u></u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustee's Expenses

There were no trustee's expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5 STAFF COSTS

	2020	2019
	£	£
Organist salary	840	700
Other salaries and support	-	-
	<u>840</u>	<u>700</u>
	<u><u>840</u></u>	<u><u>700</u></u>

6 TANGIBLE FIXED ASSETS

	Plant and Machinery £
COST	
At 1 January 2020 and 31 December 2020	<u>-</u>
DEPRECIATION	
At 1 January 2020	-
Charge for year	<u>-</u>
At 31 December 2020	-
NET BOOK VALUE	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	1,040	1,384
	<u>1,040</u>	<u>1,384</u>

8

CURRENT ASSET INVESTMENTS

		2019
		£
Listed investments	145,241	143,699
	<u>145,241</u>	<u>143,699</u>

9 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

		2019
		£
Loans and overdraft		-
Other creditors	2,487	2,955
	<u>2,487</u>	<u>2,955</u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10	MOVEMENT IN FUNDS	1.1.20	Net movement	Transfers	Adjustments	31.12.20
		£	in funds	between funds	£	£
			£	£		
Unrestricted funds						
General fund		315,943	(19,035)		1,241	298,149
Restricted funds						
Fabric fund		54,576	705			55,281
Traidcraft		69	20			89
Hand bell restoration						
Church maintenance		31	1,430			1,461
Choir						
Childrens' work		616	(108)			508
Flower Guild		212	(100)			112
Community		67			(67)	
Organ fund		3,904				3,904
New café church		180				180
Craft class		100				100
Building for the Future fund		5,429	1,057			6,486
Christmas tree/fayre fund		168				168
Lunch club		34	36			70
Sundry collections		-				
Easy exercise class		3,092	(237)		1,410	4,265
Vicar's Discretionary fund						
HLF Project		12,670	7893		187	20,750
Messy Church		(856)	347		509	
3 C's		1,218	(305)			913
Youth Group		161			(161)	
Sound system		481			(481)	
Churchyard		4,379	(472)			3,907
Sundry		62				62
Charities						
		(13)			13	
		86,580	10,266		1,410	98,256
Endowment funds						
Endowment fund		7,472	657			8,129
TOTAL FUNDS		409,995	(8,112)		2,651	404,534

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and Losses £	Movement in funds £	Adjustment £	Transfer between funds £
Unrestricted funds						
General fund	61,431	80,466		(19,035)	1,241	
Restricted funds						
Fabric fund	705			705		
Hand bell restoration						
Choir						
Childrens' work		108		(108)		
Vicar's Discretionary fund						
Traidcraft	20			20		
Church maintenance	6,330	4,900		1,430		
New café church						
Community					(67)	
Sound system					(481)	
Messy Church	539	192		347	509	
3 C's	50	355		(305)		
Youth Group					(161)	
HLF Project	28,932	21,039		7,893	187	
Churchyard	72	544		(472)		
Sundry						
Kingdom people fund						
Building for the Future fund	1,057			1057		
Flower Guild		100		(100)		
Charities	985	985				
Christmas tree/fayre fund						
Organ fund						
Sundry collections	185	185				
Easy exercise class	163	400		(237)	1,410	
Lunch club	201	165		36		
Legion fund						
Womens fund						
Craft class						
Building fund						
Boiler fund						
					13	
	39,239	28,973		10,266	1,410	
Endowment funds						
Endowment fund	2,275	1,618		657		
TOTAL FUNDS	102,945	111,057		(8,112)	2,651	