

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIERLEY HILL

England & Wales · Charity number 1132884

Details

Other names	BRIERLEY HILL TEAM P.C.C., Brierley Hill Parochial Church Council
Status	Registered
Legal form	Previously excepted
Registered	2009-11-21
Register	View on the Charity Commission register

Contact

Address	92 Apperley Way Brierley Hill Halesowen B63 2XP
Phone	07557795294
Email	rev.davidhoskin@hotmail.com
Website	www.brierleyhillteam.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, courses and small groups. Taking of religious assemblies in schools. the provision of a youth group with a christian ethos. Promotion of Christianity through the staging of events.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£115,216	£123,735	-	-
2023-12-31	£42,140	£48,215	-	-
2022-12-31	£76,164	£86,327	-	-
2021-12-31	£63,110	£93,971	-	-
2020-12-31	£100,670	£111,057	-	-

Trustees

Name	Role	Appointed
Rev DAVID JAMES HOSKIN	Chair	
KEITH COLLEY		
LEONARD JOHN GRAY		2012-07-17
MARGARET ELIZABETH ARMSON		
PAMELA ANN ROCK		
Penelope Jane Rushen		2018-04-30
Robert Titmus		2015-04-27
SHEELAGH ELIZABETH WITHERS		2017-10-26
Tracey Skidmore		2016-04-01
VALERIE ANN HOUGHTON MA, ACP		2013-06-11

Accounts

Unaudited Financial Statements For The Year Ended 31 December 2024

for

ST MICHAEL'S CHURCH, BRIERLEY HILL

M. J. Grainger & Co.

196 High Street

Quarry Bank

Brierley Hill

West Midlands

DY5 2JP

St Michael's - Financial Review for the year ended 31st December 2024

2024 was another year of change in the use of the church, some disappointments, (such as the failure to establish a church plant at St Michael's), some new events, ways of doing church, and some significant improvements to the fabric of the church being carried out.

Our congregation number are still, in the main, quite small and the main source of giving is now the Parish Giving Scheme. The index linking of many monthly PGS donations helped to increase the Giving in line with inflation.

Our income in 2024 was significantly increased by a legacy left to the church by our friend June Bowen of some £30,650, which accounted for about two-thirds of our total income for the year (excluding investment income).

A long term trend is for our fees from weddings and funerals to be in decline and 2024's income was less than half of what it was in 2022.

Income from our investments, though, have continued to do well. The CCLA Global Equity Fund increased from £124,302 at the start of the year to £135,261 at the end. Our CCLA Deposit account had a total income for the year of £8,538 and the Endowment Fund also had a total income of £2,362

The most significant project to be completed in the year was the restoration of the clock face and the replacement of the clock movement for one which is able to correct the time following a power cut or GMT/BST time changes.

The total cost of this project, including the necessary scaffolding was £31,859. This was paid for from a £10,000 donation, in a previous year, by Tony Whittaker, VAT on this project (and some other items) of £5,615, was recovered from the Listed places of Worship Grant Scheme. This expenditure also necessitated a Transfer of Funds from Unrestricted Funds the Restricted Funds of some £16,244.

We were allocated a Parish Share of 7,000 for 2024, which we paid in full, half from Unrestricted fund and half from Endowment Funds.

There were a number of new events started in 2024, such as "Breakfast Church" usually held one Sunday in each month. The "Knit and Natter Group" meets weekly on Thursday lunchtimes. Also, Sheelagh and Bill organised the "Denver and Diamond" concert, which was enjoyed by all.

Late in 2024 the car park, roadway around the church and steps to the gateway on Church Street were repaired and / or re-tarmaced. The plans for this were put forward by Dudley MBC and paid for from the "Future high Streets" funding programme.

Bob Titmus

Acting Treasurer

ST MICHAEL'S CHURCH, BRIERLEY HILL

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For The Year Ended 31 December 2024**

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**Independent Examiner's Report to the Trustees of
ST MICHAEL'S CHURCH, BRIERLEY HILL**

We report on the accounts for the year ended 31 December 2024 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

ST MICHAEL'S CHURCH, BRIERLEY HILL
Statement of Financial Activities
for the Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		35,958	7,552		43,510	6,860
Activities for generating funds	2	148	452		600	6,495
Investment income	3	2,360	4,021	2,363	8,744	9,792
Incoming resources from charitable activities						
Fees for Weddings & Funerals		693			693	1,028
Church Hall and Room Letting		6,701			6,701	23,937
PCC Fees						
Total incoming resources		45,860	12,025	2,363	60,248	48,112
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income						
Fundraising trading: cost of goods sold and other costs		463			463	
Charitable activities						
Church Activities		27,567	34,009	3,500	65,076	38,107
Governance costs		480			480	480
Total resources expended		28,510	34,009	3,500	66,019	38,587
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		17,350	(21,984)	(1,137)	(5,771)	9,525
Gross transfers between funds	8	(16,244)	16,244			
Net incoming/(outgoing)						
Resources before other recognised gains and losses		1,106	(5,740)	(1,137)	(5,771)	9,525
Adjustment		(1,822)			(1,822)	(795)
Other recognised gains/losses						
Gains/losses on investment assets		10,959			10,599	18,940
Net movement in funds		10,243	(5,740)	(1,137)	3,366	27,670
RECONCILIATION OF FUNDS						
Total funds brought forward		224,834	83,642	2,930	311,406	283,736
TOTAL FUNDS CARRIED FORWARD		235,077	77,902	1,793	314,772	311,406

The notes form part of these financial statements

ST MICHAEL'S CHURCH, BRIERLEY HILL

Balance Sheet

As at 31 December 2024

		Unrestricted funds	Restricted funds	Endowment funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£	£
CURRENT ASSET						
Debtors	5	1,604			1,604	4,327
Investments	6	135,261			135,261	124,302
Cash at bank and in hand		102,168	77,902	1,793	181,863	185,925
		<u>239,033</u>	<u>77,902</u>	<u>1,793</u>	<u>318,728</u>	<u>314,554</u>
CREDITORS						
Amounts falling due within one year	7	3,956			3,956	3,148
NET CURRENT ASSETS		<u>235,077</u>	<u>77,902</u>	<u>1,793</u>	<u>314,772</u>	<u>311,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,077</u>	<u>77,902</u>	<u>1,793</u>	<u>314,772</u>	<u>311,406</u>
FUNDS	8					
Unrestricted funds					235,077	224,834
Restricted funds					77,902	83,642
Endowment funds					<u>1,793</u>	<u>2,930</u>
TOTAL FUNDS					<u>314,772</u>	<u>311,406</u>

The financial statements were approved by the District Church Council on and were signed on its behalf by:

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2024

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2024

2 ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	600	6,495

3 INVESTMENT INCOME

	2024	2023
	£	£
Current asset investment income	8,744	9,792

4 STAFF COSTS

	2024	2023
	£	£
Other salaries and support		

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,604	4,327

6 CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	135,261	124,302

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the PCC.

CBF Investment Fund (Clergy Fund)	£
Market value - 1 January 2024	77,853
Net gain (loss) on annual revaluation	1,782
Market Value - 31 December 2024	79,635

Holding at 31 December 2024 - 3,444 income shares

CBF Investment Fund (General Fund)	
Market value - 1 January 2024	656
Net gain (loss) on annual revaluation	15
Market Value - 31 December 2024	671

Holding at 31 December 2024 - 29 income shares

CBF Fixed Interest Fund (Clergy Fund)	
Market value - 1 January 2024	7,795
Net gain (loss) on annual revaluation	235
Market Value - 31 December 2024	8,030

Holding at 31 December 2024 - 5,385 income shares

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2024

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	3,956	3,148
	<u>3,956</u>	<u>3,148</u>

8 MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfer Between Funds £	Gains & Losses £	Adjustment £	31.12.24 £
Unrestricted funds						
General fund	224,834	17,350	(16,244)	10,959	(1,822)	235,077
Restricted funds						
Church clock face restoration	10,000	(26,244)	16,244			
Fabric fund	59,896	4,021				63,917
Christmas Tree/Fayre fund	168					168
Organ fund	3,904					3,904
Craft class	950	50				1,000
Easy exercise class	2,724	(748)				1,976
New safe fund	6,000					6,000
Bell ringer fund		937				937
	<u>83,642</u>	<u>(21,984)</u>	<u>16,244</u>			<u>77,902</u>
Endowment funds						
Endowment fund	2,930	(1,137)				1,793
TOTAL FUNDS	<u>311,406</u>	<u>(5,771)</u>		<u>10,959</u>	<u>(1,822)</u>	<u>314,772</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains & Losses £	Adjustment £	Transfer Between Funds £
Unrestricted funds						
General fund	45,860	28,510	17,350	10,959	(1,822)	(16,244)
Restricted funds						
Church clock face restoration	5,615	31,859	(26,244)			16,244
Fabric fund	4,021		4,021			
Christmas Tree/Fayre fund						
Organ fund						
Easy exercise class	452	1,200	(748)			
Craft class	1,000	950	50			
New safe fund						
Bell ringer fund	937		937			
	<u>12,025</u>	<u>34,009</u>	<u>(21,984)</u>			<u>16,244</u>
Endowment funds						
Endowment fund	2,363	3,500	(1,137)			
TOTAL FUNDS	<u>60,248</u>	<u>66,019</u>	<u>(5,771)</u>	<u>10,959</u>	<u>(1,822)</u>	

ST MICHAEL'S CHURCH, BRIERLEY HILL
Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

INCOMING RESOURCES

	2024	2023
	£	£
Voluntary income		
Gifts	475	463
Donations	1,105	330
Gift aid	3,452	3,425
Legacies	30,650	
Grants	7,552	2,642
Other	276	
	<u>43,510</u>	<u>6,860</u>
Activities for generating funds		
Fundraising events	600	6,495
Investment income		
Current asset investment income	8,744	9,792
Incoming resources from charitable activities		
Fees for Weddings & Funerals	693	1,028
PCC fees		
Church Hall Letting fees	6,701	23,937
	<u>16,738</u>	<u>41,252</u>
Total incoming resources	<u>60,248</u>	<u>48,112</u>
Costs of generating voluntary income		
Applying for grants and donations		
Christian stewardship		
Fundraising trading: cost of goods sold and other costs		
Cost of refreshments	463	
Charitable activities		
Organist salary		
Other salaries and support		50
Missionary & charitable giving		90
Diocesan parish share	7,000	6,839
Expenses of the incumbent		
Church running expenses	15,136	23,731
Upkeep of services	422	345
Printing & Stationery		
Church maintenance	40,368	5,552
Craft class	950	400
Easy exercise class	1,200	1,100
	<u>65,076</u>	<u>38,107</u>
Governance costs		
Accountancy	480	480
Total resources expended	<u>66,019</u>	<u>38,587</u>
Net income/expenditure	<u>(5,771)</u>	<u>9,525</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2024
for
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
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For The Year Ended 31 December 2024

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**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

We report on the accounts for the year ended 31 December 2024 set out on pages two to eight.

Respective responsibilities of trustees and examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		5,389	1,027		6,416	8,436
Activities for generating funds	2	374			374	694
Investment income	3	154			154	23
Incoming resources from charitable activities						
PCC Wedding and Funeral Fees		1,535			1,535	1,954
Church Hall and Room Letting		4,280			4,280	4,200
Other incoming resources		1,085			1,085	857
Total incoming resources		<u>12,817</u>	<u>1,027</u>	<u></u>	<u>13,844</u>	<u>16,164</u>
RESOURCES EXPENDED						
Charitable activities						
Church Activities		13,666	4,469		18,135	14,404
Cost of Generating Funds		480			480	480
Governance costs		<u>480</u>	<u></u>	<u></u>	<u>480</u>	<u>480</u>
Total resources expended		<u>14,146</u>	<u>4,469</u>	<u></u>	<u>18,615</u>	<u>14,884</u>
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		(1,329)	(3,442)		(4,771)	1,280
Gross transfers between funds		<u>(1,329)</u>	<u>(3,442)</u>	<u></u>	<u>(4,771)</u>	<u>1,280</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		15,695	11,909	5,000	32,604	31,324
TOTAL FUNDS CARRIED FORWARD		<u><u>14,366</u></u>	<u><u>8,467</u></u>	<u><u>5,000</u></u>	<u><u>27,883</u></u>	<u><u>32,604</u></u>

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

Balance Sheet

As at 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSET						
Debtors	4	1,224			1,224	233
Cash at bank and in hand		15,245	8,467	5,000	28,712	33,705
		16,469	8,467	5,000	29,936	33,938
CREDITORS						
Amounts falling due within one year	5	2,103			2,103	1,334
NET CURRENT ASSETS/(LIABILITIES)		14,366	8,467	5,000	27,833	32,604
TOTAL ASSETS LESS CURRENT LIABILITIES						
NET ASSETS		14,366	8,467	5,000	27,833	32,604
FUNDS	6					
Unrestricted funds					14,366	15,695
Restricted funds					8,467	11,909
Endowment funds					5,000	5,000
TOTAL FUNDS					27,833	32,604

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....

Trustee

.....

Trustee

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2024**

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2024**

2 ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	374	694
	<u> </u>	<u> </u>

3 INVESTMENT INCOME

	2024	2023
	£	£
Dividends and interest	154	23
Current asset investment income		
	<u> </u>	<u> </u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,224	233
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts		
Other creditors	2,103	1,334
	<u> </u>	<u> </u>
	<u>2,103</u>	<u>1,334</u>

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2024**

6 MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Adjustments £	At 31.12.24 £
Unrestricted funds				
General fund	15,695	(1,329)		14,366
Restricted funds				
School Uniforms	273			273
Messy Church	(345)	(282)		(627)
3 C's	1,180	(300)		880
Little Badgers	985	200		1,185
Churchyard	3,085	(3,060)		25
HLF Project	15,389			15,389
Sound system				
Fisher Trust	(8658)			(8,658)
	<u>11,909</u>	<u>(3,442)</u>		<u>8,467</u>
Endowment funds	5,000			5,000
Endowment				
TOTAL FUNDS	<u><u>32,604</u></u>	<u><u>(4,771)</u></u>		<u><u>27,833</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,817	14,146	(1,329)
Restricted funds			
School Uniforms			
Messy Church	527	809	(282)
3 C's		300	300
Little Badgers	500	300	200
Churchyard		(3,060)	(3,060)
HLF Project			
Sound system			
Fisher Trust			
	<u>1,027</u>	<u>4,469</u>	<u>(3,442)</u>
TOTAL FUNDS	<u><u>13,844</u></u>	<u><u>18,615</u></u>	<u><u>(4,771)</u></u>

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**
Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7 RESTRICTED FUNDS

These are funds which are restricted to the purposes below:-

Fabric Fund - Provision of funds for the repair and improvement of the Church Building.

8 UNRESTRICTED FUNDS

9 ENDOWMENT FUNDS

An endowment given as a specific bequest for the maintenance of a grave in the churchyard.

10 CURRENT ASSET INVESTMENTS

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the DCC.

	£
CBF Investment Fund (Brockmoor Trust)	
Market value - 1 January 2024	2,034
Net gain (loss) on annual revaluation	47
Market value - 31 December 2024	<u>2,081</u>
Holding at 31 December 2024 - 90 income shares	

	£
CBF Investment Fund (Brockmoor Trust - Slade)	
Market value - 1 January 2024	1,537
Net gain (loss) on annual revaluation	35
Market value - 31 December 2024	<u>1,572</u>
Holding at 31 December 2024 - 68 income shares	

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**
**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

INCOMING RESOURCES	2024 £	2023 £
Voluntary income		
Gifts	485	262
Donations	1,603	2,069
Gift aid	3,301	3,451
Grants	1,027	2,654
	6,416	8,436
Activities for generating funds		
Fundraising events	374	694
Investment income		
Dividends and interest	154	23
Incoming resources from charitable activities		
Church Hall or Room Letting fees	4,280	4,200
PCC fees	1,535	1,954
	6,343	6,154
Other incoming resources	1,085	857
Total incoming resources	13,844	16,164
RESOURCES EXPENDED		
Charitable activities		
Architects, Surveyors and Consulting Fee's	15	
Missionary & charitable giving	100	100
Diocesan parish share	4,000	4,013
Expenses of the incumbent	49	52
Church running expenses	7,778	6,147
Upkeep of services	11	
Church maintenance	1,194	681
Cost of fundraising events		
Support costs	519	753
Loan to BHMTTC		
Fisher Trust		
Messy Church, 3 C's, Youth Group, HLF Costs	4,469	2,659
Recharges		
Churchyard upkeep expenses		
	18,135	14,405
Governance costs		
Accountancy	480	480
	18,615	14,884
Total resources expended	18,615	14,884
Net income/expenditure	(4,771)	1,280

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2024
for
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Contents of the Financial Statements
For The Year Ended 31 December 2024**

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**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

We report on the accounts for the year ended 31 December 2024 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		24,435	4,936	29,371	32,483
Activities for generating funds	2	6,070	1,143	7,213	5,355
Investment income	3	691		691	834
Incoming resources from church activities					
PCC Fees		2,138		2,138	1,996
Magazine Advertising Fees					
Other incoming resources					
Heating contributions		390		390	953
Other incoming sources		226	1,095	1,321	519
Total incoming resources		33,950	7,174	41,124	42,140
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: Cost of goods sold and other costs	4				1,970
Charitable activities					
Parish share		12,000		12,000	16,413
Governance costs		480		480	480
Other resources expended		18,655	7,966	26,621	29,352
Total resources expended		31,135	7,966	39,101	48,215
NET INCOMING/ (OUTGOING)		2,815	(792)	2,023	(6,075)
RESOURCES BEFORE TRANSFERS					
Gross transfers between funds	11				
Net Incoming/ (Outgoing)		2,815	(792)	2,023	(6,075)
resources before Other recognised gains & losses					
Adjustment		108		108	
Other recognised gains & losses					
Gains/losses on investment assets					689
Net Movement in funds		2,923	(792)	2,131	(5,386)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,608	3,476	44,084	49,470
TOTAL FUNDS CARRIED FORWARD		43,773	2,442	46,215	44,084

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Balance Sheet
As at 31 December 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	7				
CURRENT ASSETS					
Debtors	8				
Investments	9				
Cash at bank and in hand		43,773	2,442	46,215	44,169
		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,169</u>
CREDITORS					
Amounts falling due within one year	10				85
NET CURRENT ASSETS		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,084</u>
NET ASSETS		<u>43,773</u>	<u>2,442</u>	<u>46,215</u>	<u>44,084</u>
FUNDS	11				
Unrestricted funds				43,773	40,608
Restricted funds				<u>2,442</u>	<u>3,476</u>
TOTAL FUNDS				<u>46,215</u>	<u>44,084</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....

Trustee

.....

Trustee

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK
Notes to the Financial Statements
for the Year Ended 31 December 2024**

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2	ACTIVITIES FOR GENERATING FUNDS	2024	2023
		£	£
	Fundraising events	7,213	5,355
	Magazine receipts		
	Traidcraft income		
		<u>7,213</u>	<u>5,355</u>
3	INVESTMENT INCOME		
	Deposit account interest		
	Current asset investment income	<u>691</u>	<u>834</u>
4	FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
	Magazine production		-
	Traidcraft purchases		-
	Cost of fundraising		1,970
			<u>1,970</u>
5	TRUSTEES REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.		
	Trustees' expenses		
	There were no trustees' expenses for the year ended 31 December 2024 nor for the year ended 31 December 2023.		
6	STAFF COSTS	2024	2023
		£	£
	Organist fees	<u>800</u>	<u>840</u>
7	TANGIBLE FIXED ASSETS		
	COST		Equipment
	At 1 January 2024 and 31 December 20124		£
	DEPRECIATION		
	At 1 January 2024		
	Charge for year		
	At 31 December 2024		
	NET BOOK VALUE		
	At 31 December 2024		
	At 31 December 2024		

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
	Other debtors	<u></u>	<u></u>
9	CURRENT ASSET INVESTMENTS	2024 £	2023 £
	Listed investments	<u></u>	<u></u>
10	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
	Other creditors	<u></u>	<u>85</u>
11	MOVEMENT IN FUNDS		

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	Adjustment £	At 31.12.24 £
Unrestricted funds					
General fund	40,608	2,815	242	108	43,773
Restricted funds					
Building Fund (Church Maintenance)	1,306	(2,985)			(1,679)
Building for the future Fund					
Children's work	1,251	1,928	(5)		3,174
Traidcraft	89				89
Flower Guild	57	(172)			(115)
Choir	575	20	(200)		395
Lunch Club	70	187			257
Café Church	66	(120)	5		(49)
Toddler Time		324			324
Sundry	62		(62)		
Charities		26	20		46
	<u>3,476</u>	<u>(792)</u>	<u>(242)</u>		<u>2,442</u>
TOTAL FUNDS	<u>44,084</u>	<u>2,023</u>	<u></u>	<u>108</u>	<u>46,215</u>

DISTRICT CHURCH COUNCIL OF CHRIST CHURCH

QUARRY BANK

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

11 MOVEMENT IN FUNDS (cont'd)

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Adjustment £	Transfer between funds £
Unrestricted funds	33,950	31,135	2,815	108	242
Restricted funds					
Building Fund	1,950	4,935	(2,985)		
Building for the future Fund					
Lunch Club	875	688	187		
Children's work	3,000	1,072	1,928		(5)
Choir	220	200	20		(200)
Church Maintenance					
Café Church		120	(120)		5
Flower Guild	40	212	(172)		
Traidcraft					
Toddler Time	983	659	324		
Sundry					(62)
Charities	106	80	26		20
	<u>7,174</u>	<u>7,966</u>	<u>(792)</u>		<u>(242)</u>
TOTAL FUNDS	<u>41,124</u>	<u>39,101</u>	<u>2,023</u>	<u>108</u>	

12 RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the DCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December, but intending to be paid by 22nd February 2025, is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

INCOMING RESOURCES

	2024 £	2023 £
Voluntary income		
Gifts	6,809	6,462
Donations	1,078	5,658
Gift aid	17,501	17,363
Legacies		
Grants	3,983	3,000
	<u>29,371</u>	<u>32,483</u>
Activities for generating funds		
Fundraising events	7,213	5,355
Investment income		
Current asset investment income	691	834
Incoming resources from charitable activities		
Magazine Sales		
PCC fees	2,138	1,996
Heating contributions	390	953
Other incoming sources	1,321	519
	<u>3,849</u>	<u>3,468</u>
Total incoming resources	<u>41,124</u>	<u>42,140</u>

RESOURCES EXPENDED

Costs of generating voluntary income

Fundraising trading: cost of goods sold and other costs

Cost of refreshments		1,970
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Charitable activities

Organist salary	800	840
Clergy expenses	710	760
Missionary & charitable giving	80	1,202
Diocesan parish share	12,000	16,413
Other ministry costs	5,506	1,246
Church running expenses	16,354	22,009
Upkeep of services	356	475
Printing & Stationery	2,544	2,566
Training, mission & deanery		
Church maintenance	97	253
Miscellaneous	174	1
	<u>38,621</u>	<u>47,735</u>

Governance costs

Accountancy	480	480
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Total resources expended	<u>39,101</u>	<u>48,215</u>
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Net income/expenditure	<u>2,023</u>	<u>(6,075)</u>
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This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2023
for
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Contents of the Financial Statements
For The Year Ended 31 December 2023**

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**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

We report on the accounts for the year ended 31 December 2023 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		28,604	3,879	32,483	25,666
Activities for generating funds	2	4,850	505	5,355	4,408
Investment income	3	834		834	1,051
Incoming resources from church activities					
PCC Fees		1,996		1,996	4,477
Magazine Advertising Fees					
Other incoming resources					
Heating contributions		953		953	1,174
Other incoming sources		519		519	278
Total incoming resources		37,756	4,384	42,140	37,054
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: Cost of goods sold and other costs	4	1,970		1,970	776
Charitable activities					
Parish share		16,413		16,413	14,000
Governance costs					
		480		480	480
Other resources expended		19,116	10,236	29,352	16,579
Total resources expended		37,979	10,236	48,215	31,835
NET INCOMING/ (OUTGOING)		(223)	(5,852)	(6,075)	5,219
RESOURCES BEFORE TRANSFERS					
Gross transfers between funds	11	1,515	(1,515)		-
Net Incoming/ (Outgoing)		1,292	(7,367)	(6,075)	5,219
resources before Other recognised gains & losses					
Adjustment					
Other recognised gains & losses					
Gains/losses on investment assets		689		689	(5,758)
Net Movement in funds		1,981	(7,367)	(5,386)	(539)
RECONCILIATION OF FUNDS					
Total funds brought forward		38,627	10,843	49,470	50,009
TOTAL FUNDS CARRIED FORWARD		40,608	3,476	44,084	49,470

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Balance Sheet
As at 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7				
CURRENT ASSETS					
Debtors	8				240
Investments	9				36,567
Cash at bank and in hand		40,693	3,476	44,169	12,766
		40,693	3,476	44,169	49,573
CREDITORS					
Amounts falling due within one year	10	85		85	103
NET CURRENT ASSETS		40,608	3,476	44,084	49,470
TOTAL ASSETS LESS CURRENT LIABILITIES		40,608	3,476	44,084	49,470
NET ASSETS		40,608	3,476	44,084	49,470
FUNDS	11				
Unrestricted funds				40,608	38,627
Restricted funds				3,476	10,843
TOTAL FUNDS				44,084	49,470

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....

Trustee

.....

Trustee

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK
Notes to the Financial Statements
for the Year Ended 31 December 2023**

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2	ACTIVITIES FOR GENERATING FUNDS	2023	2022
		£	£
	Fundraising events	5,355	4,238
	Magazine receipts		170
	Traidcraft income		
		<u>5,355</u>	<u>4,408</u>
3	INVESTMENT INCOME		
	Deposit account interest		
	Current asset investment income	<u>834</u>	<u>1,051</u>
4	FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
	Magazine production	-	-
	Traidcraft purchases	-	-
	Cost of fundraising	<u>1,970</u>	<u>776</u>
		<u>1,970</u>	<u>776</u>
5	TRUSTEES REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.		
	Trustees' expenses		
	There were no trustees' expenses for the year ended 31 December 2023 nor for the year ended 31 December 2022.		
6	STAFF COSTS	2023	2022
		£	£
	Organist fees	<u>840</u>	<u>840</u>
7	TANGIBLE FIXED ASSETS		
	COST		Equipment
	At 1 January 2019 and 31 December 2019.		£
	DEPRECIATION		
	At 1 January 2019		
	Charge for year		
	At 31 December 2019		
	NET BOOK VALUE		
	At 31 December 2019		
	At 31 December 2018		

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
	Other debtors		240
9	CURRENT ASSET INVESTMENTS	2023 £	2022 £
	Listed investments		36,567
10	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
	Other creditors	85	103
11	MOVEMENT IN FUNDS		

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	Gains and losses £	At 31.12.23 £
Unrestricted funds					
General fund	38,627	(223)	1,515	689	40,608
Restricted funds					
Building Fund (Church Maintenance)	3177	(7,645)	5,774		1,306
Building for the future Fund	5,774		(5,774)		
Children's work	432	2,169	(1,350)		1,251
Traidcraft	89				89
Flower Guild	192	(135)			57
Choir	355	220			575
 Lunch Club	 70				 70
Café Church	138	(72)			66
 Sundry	 62				 62
Charities	554	(389)	(165)		
	10,843	(5,852)	(1,515)		3,476
TOTAL FUNDS	49,470	(6,075)		689	44,084

DISTRICT CHURCH COUNCIL OF CHRIST CHURCH

QUARRY BANK

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

11 MOVEMENT IN FUNDS (cont'd)

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains and losses £	Transfer between funds £
Unrestricted funds	37,756	37,979	(223)	689	1,515
Restricted funds					
Building Fund	651	8,296	(7,645)		5,774
Building for the future Fund					(5,774)
Lunch Club					
Children's work	3,000	831	2,169		(1,350)
Choir	220		220		
Church Maintenance					
Café Church		72	(72)		
Flower Guild		135	(135)		
Traidcraft					
Sundry					
Charities	513	902	(389)		(165)
	<u>4,384</u>	<u>10,236</u>	<u>(5,852)</u>		<u>(1,515)</u>
TOTAL FUNDS	<u>42,140</u>	<u>48,215</u>	<u>(6,075)</u>	<u>689</u>	

12 RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the DCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December, but intending to be paid by 22nd February 2023, is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK
Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

INCOMING RESOURCES

	2023 £	2022 £
Voluntary income		
Gifts	6,462	6,571
Donations	5,658	771
Gift aid	17,363	17,224
Legacies		500
Grants	3,000	600
	<u>32,483</u>	<u>25,666</u>
Activities for generating funds		
Fundraising events	5,355	4,408
Investment income		
Current asset investment income	834	1,051
Incoming resources from charitable activities		
Magazine Sales		
PCC fees	1,996	4,477
Heating contributions	953	1,174
Other incoming sources	519	278
	<u>3,468</u>	<u>5,929</u>
Total incoming resources	<u>42,140</u>	<u>37,054</u>

RESOURCES EXPENDED

Costs of generating voluntary income

Fundraising trading: cost of goods sold and other costs

Cost of refreshments	1,970	776
----------------------	-------	-----

Charitable activities

Organist salary	840	840
Clergy expenses	760	577
Missionary & charitable giving	1,202	1,651
Diocesan parish share	16,413	14,000
Other ministry costs	1,246	1,209
Church running expenses	22,009	8,091
Upkeep of services	475	594
Printing & Stationery	2,566	2,436
Training, mission & deanery		150
Church maintenance	253	77
Miscellaneous	1	954
	<u>47,735</u>	<u>30,579</u>

Governance costs

Accountancy	480	480
-------------	-----	-----

Total resources expended	<u>48,215</u>	<u>31,835</u>
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Net income/expenditure	<u>(6,075)</u>	<u>5219</u>
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This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2023
for
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Contents of the Financial Statements
For The Year Ended 31 December 2023

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**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

We report on the accounts for the year ended 31 December 2023 set out on pages two to eight.

Respective responsibilities of trustees and examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		5,782	2,654		8,436	9,201
Activities for generating funds	2	694			694	526
Investment income	3	23			23	103
Incoming resources from charitable activities						
PCC Wedding and Funeral Fees		1,954			1,954	2,453
Church Hall and Room Letting		4,200			4,200	4,369
Other incoming resources		857			857	817
Total incoming resources		<u>13,510</u>	<u>2,654</u>	<u></u>	<u>16,164</u>	<u>17,469</u>
RESOURCES EXPENDED						
Charitable activities						
Church Activities		11,745	2,659		14,404	20,534
Cost of Generating Funds		480			480	480
Governance costs		<u>480</u>	<u></u>	<u></u>	<u>480</u>	<u>480</u>
Total resources expended		<u>12,225</u>	<u>2,659</u>	<u></u>	<u>14,884</u>	<u>21,014</u>
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		1285	(5)		1,280	(3,545)
Gross transfers between funds		<u>1285</u>	<u>(5)</u>	<u></u>	<u>1,280</u>	<u>(3,545)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		14,410	11,914	5,000	31,324	34,869
TOTAL FUNDS CARRIED FORWARD		<u><u>15,695</u></u>	<u><u>11,909</u></u>	<u><u>5,000</u></u>	<u><u>32,604</u></u>	<u><u>31,324</u></u>

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

Balance Sheet

As at 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSET						
Debtors	4	233			233	233
Cash at bank and in hand		16,796	11,909	5,000	33,705	32,888
		17,029	11,909	5,000	33,938	33,121
CREDITORS						
Amounts falling due within one year	5	1,334			1,334	1,797
NET CURRENT ASSETS/(LIABILITIES)		15,695	11,909	5,000	32,604	31,324
TOTAL ASSETS LESS CURRENT LIABILITIES						
NET ASSETS		15,695	11,909	5,000	32,604	31,324
FUNDS	6					
Unrestricted funds					15,695	14,410
Restricted funds					11,909	11,914
Endowment funds					5,000	5,000
TOTAL FUNDS					32,604	31,324

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....

Trustee

.....

Trustee

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2023**

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2023**

2 ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising events	694	526
	<u>694</u>	<u>526</u>

3 INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest	23	103
Current asset investment income		
	<u>23</u>	<u>103</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	233	233
	<u>233</u>	<u>233</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts		
Other creditors	1,334	1,797
	<u>1,334</u>	<u>1,797</u>

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2023**

6 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Adjustments £	At 31.12.23 £
Unrestricted funds				
General fund	14,410	1,285		15,695
Restricted funds				
School Uniforms	132	141		273
Messy Church	145	(490)		(345)
3 C's	1,008	172		1,180
Little Badgers	485	500		985
Churchyard	3,183	(98)		3,085
HLF Project	15,619	(230)		15,389
Sound system				
Fisher Trust	(8,658)			(8658)
	<u>11,914</u>	<u>(5)</u>	<u>-</u>	<u>11,909</u>
Endowment funds	5,000			5,000
Endowment				
TOTAL FUNDS	<u><u>31,324</u></u>	<u><u>1,280</u></u>	<u><u>-</u></u>	<u><u>32,604</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,510	12,225	1,285
Restricted funds			
School Uniforms	280	139	141
Messy Church	531	1,021	(490)
3 C's	500	328	172
Little Badgers	500		500
Churchyard		98	(98)
HLF Project	843	1,073	(230)
Sound system			
Fisher Trust			
	<u>2,654</u>	<u>2,659</u>	<u>(5)</u>
TOTAL FUNDS	<u><u>16,164</u></u>	<u><u>14,884</u></u>	<u><u>1,280</u></u>

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**
Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7 RESTRICTED FUNDS

These are funds which are restricted to the purposes below:-

Fabric Fund - Provision of funds for the repair and improvement of the Church Building.

8 UNRESTRICTED FUNDS

9 ENDOWMENT FUNDS

An endowment given as a specific bequest for the maintenance of a grave in the churchyard.

10 CURRENT ASSET INVESTMENTS

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the DCC.

	£
CBF Investment Fund (Brockmoor Trust)	
Market value - 1 January 2023	1,858
Net gain (loss) on annual revaluation	176
Market value - 31 December 2023	<u>2,034</u>
Holding at 31 December 2023 - 90 income shares	

	£
CBF Investment Fund (Brockmoor Trust - Slade)	
Market value - 1 January 2023	1,404
Net gain (loss) on annual revaluation	133
Market value - 31 December 2023	<u>1,537</u>
Holding at 31 December 2023 - 68 income shares	

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**
**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

INCOMING RESOURCES	2023 £	2022 £
Voluntary income		
Gifts	262	176
Donations	2,069	944
Gift aid	3,451	4,040
Grants	2,654	4,041
	8,436	9,201
Activities for generating funds		
Fundraising events	694	526
Investment income		
Dividends and interest	23	103
Incoming resources from charitable activities		
Church Hall or Room Letting fees	4,200	4,369
PCC fees	1,954	2,453
	6,154	6,822
Other incoming resources	857	817
Total incoming resources	16,164	17,469
RESOURCES EXPENDED		
Charitable activities		
Architects, Surveyors and Consulting Fee's		1,088
Missionary & charitable giving	100	
Diocesan parish share	4,013	5,500
Expenses of the incumbent	52	64
Church running expenses	6,147	5,306
Upkeep of services		31
Church maintenance	681	242
Cost of fundraising events		
Support costs	753	926
Loan to BHMTTC		
Fisher Trust		
Messy Church, 3 C's, Youth Group, HLF Costs	2,659	7,377
Recharges		
Churchyard upkeep expenses		
	14,405	20,534
Governance costs		
Accountancy	480	480
Total resources expended	14,884	21,014
Net income/expenditure	1,280	(3,545)

This page does not form part of the statutory financial statements

Unaudited Financial Statements For The Year Ended 31 December 2023

for

ST MICHAEL'S CHURCH, BRIERLEY HILL

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

ST MICHAEL'S CHURCH, BRIERLEY HILL

**Contents of the Financial Statements
For The Year Ended 31 December 2023**

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**Independent Examiner's Report to the Trustees of
ST MICHAEL'S CHURCH, BRIERLEY HILL**

We report on the accounts for the year ended 31 December 2023 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

ST MICHAEL'S CHURCH, BRIERLEY HILL
Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		6,020	840		6,860	15,018
Activities for generating funds	2	87	6,408		6,495	1,519
Investment income	3	3,965	3531	2,296	9,792	4,621
Incoming resources from charitable activities						
Fees for Weddings & Funerals		1,028			1,028	1,408
Church Hall and Room Letting		23,937			23,937	1,349
PCC Fees						
Total incoming resources		35,037	10,779	2,296	48,112	23,915
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income						
Fundraising trading: cost of goods sold and other costs						
Charitable activities						
Church Activities		34,807	1,590	1,710	38,107	33,220
Governance costs		480			480	480
Total resources expended		35,287	1,590	1,710	38,587	33,700
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		(250)	9,189	586	9,525	(9,785)
Gross transfers between funds	8					
Net incoming/(outgoing)						
Resources before other recognised gains and losses		(250)	9,189	586	9,525	(9,785)
Adjustment		(795)			(795)	
Other recognised gains/losses						
Gains/losses on investment assets		18,940			18,940	(13,736)
Net movement in funds		17,895	9,189	586	27,670	(23,521)
RECONCILIATION OF FUNDS						
Total funds brought forward		206,939	74,453	2,344	283,736	307,257
TOTAL FUNDS CARRIED FORWARD		224,834	83,642	2,930	311,406	283,736

The notes form part of these financial statements

ST MICHAEL'S CHURCH, BRIERLEY HILL

Balance Sheet

As at 31 December 2023

		Unrestricted funds	Restricted funds	Endowment funds	2023 Total funds £	2022 Total funds £
CURRENT ASSET	Notes	£	£	£	£	£
Debtors	5	4,327			4,327	136
Investments	6	124,302			124,302	105,362
Cash at bank and in hand		99,353	83,642	2,930	185,925	184,509
		<u>227,982</u>	<u>83,642</u>	<u>2,930</u>	<u>314,554</u>	<u>290,007</u>
CREDITORS						
Amounts falling due within one year	7	<u>3,148</u>			<u>3,148</u>	<u>6,271</u>
NET CURRENT ASSETS		<u>224,834</u>	<u>83,642</u>	<u>2,930</u>	<u>311,406</u>	<u>283,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>224,834</u>	<u>83,642</u>	<u>2,930</u>	<u>311,406</u>	<u>283,736</u>
FUNDS	8					
Unrestricted funds					224,834	206,939
Restricted funds					83,642	74,453
Endowment funds					<u>2,930</u>	<u>2,344</u>
TOTAL FUNDS					<u>311,406</u>	<u>283,736</u>

The financial statements were approved by the District Church Council on and were signed on its behalf by:

.....

.....

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2023

2 ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising events	6,495	1,519

3 INVESTMENT INCOME

	2023	2022
	£	£
Current asset investment income	9,792	4,621

4 STAFF COSTS

	2023	2022
	£	£
Other salaries and support		

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	4,327	136

6 CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments	124,302	105,362

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the PCC.

CBF Investment Fund (Clergy Fund)	£
Market value - 1 January 2023	71,104
Net gain (loss) on annual revaluation	6,749
Market Value - 31 December 2023	77,853

Holding at 31 December 2023 - 3,444 income shares

CBF Investment Fund (General Fund)	
Market value - 1 January 2023	599
Net gain (loss) on annual revaluation	57
Market Value - 31 December 2023	656

Holding at 31 December 2023 - 29 income shares

CBF Fixed Interest Fund (Clergy Fund)	
Market value - 1 January 2023	7,356
Net gain (loss) on annual revaluation	439
Market Value - 31 December 2023	7,795

Holding at 31 December 2023 - 5,385 income shares

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2023

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	3,148	6,271
	<u>3,148</u>	<u>6,271</u>

8 MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Gains & Losses £	Adjustment £	31.12.23 £
Unrestricted funds					
General fund	206,939	(250)	18,940	(795)	224,834
Restricted funds					
Church clock face restoration	10,000				10,000
Fabric fund	56,365	3,531			59,896
Christmas Tree/Fayre fund	168				168
Organ fund	3,904				3,904
Craft class	600	350			950
Easy exercise class	3,416	(692)			2,724
New safe fund		6,000			6,000
Sundry collections					
	<u>74,453</u>	<u>9,189</u>			<u>83,642</u>
Endowment funds					
Endowment fund	<u>2,344</u>	<u>586</u>			<u>2,930</u>
TOTAL FUNDS	<u>283,736</u>	<u>9,525</u>	<u>18,940</u>	<u>(795)</u>	<u>311,406</u>
Net movement in funds, included in the above are as follows:	Incoming Resources £	Resources expended £	Movement in funds £	Gains & Losses £	Adjustment £
Unrestricted funds					
General fund	35,037	35,287	(250)	18,940	(795)
Restricted funds					
Church clock face restoration					
Fabric fund	3,531		3,531		
Christmas Tree/Fayre fund					
Organ fund					
Easy exercise class	408	1,100	(692)		
Craft class	750	400	350		
New safe fund	6000		6000		
Sundry collections	90	90			
	<u>10,779</u>	<u>1,590</u>	<u>9,189</u>		
Endowment funds					
Endowment fund	<u>2,296</u>	<u>1,710</u>	<u>586</u>		
TOTAL FUNDS	<u>48,112</u>	<u>38,587</u>	<u>9,525</u>	<u>18,940</u>	<u>(795)</u>

ST MICHAEL'S CHURCH, BRIERLEY HILL
Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

INCOMING RESOURCES

	2023	2022
	£	£
Voluntary income		
Gifts	463	915
Donations	330	10,384
Gift aid	3,425	3,219
Legacies		
Grants	2,642	500
	<u>6,860</u>	<u>15,018</u>
Activities for generating funds		
Fundraising events	6,495	1,519
Investment income		
Current asset investment income	9,792	4,621
Incoming resources from charitable activities		
Fees for Weddings & Funerals	1,028	1,408
PCC fees		
Church Hall Letting fees	23,937	1,349
	<u>41,252</u>	<u>8,897</u>
Total incoming resources	<u>48,112</u>	<u>23,915</u>
Costs of generating voluntary income		
Applying for grants and donations		
Christian stewardship		
Fundraising trading: cost of goods sold and other costs		
Cost of refreshments		
Charitable activities		
Organist salary		
Other salaries and support	50	50
Missionary & charitable giving	90	144
Diocesan parish share	6,839	13,265
Expenses of the incumbent		
Church running expenses	23,731	9,446
Upkeep of services	345	382
Printing & Stationery		
Training, mission & deanery		
Church maintenance	5,552	8,533
Craft class	400	300
Easy exercise class	1,100	1,100
	<u>38,107</u>	<u>33,220</u>
Governance costs		
Accountancy	480	480
Total resources expended	<u>38,587</u>	<u>33,700</u>
Net income/expenditure	<u><u>9,525</u></u>	<u><u>(9,785)</u></u>

This page does not form part of the statutory financial statements

Accounts

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

- 1. Present:** Revd David Hoskin, Val Houghton, Penny Rushen, Sheelagh Withers, Maggie Titmus, Bob Titmus, John Gray, Paul Latham, Alex Latham, Jenni Houghton, Pam Rock, Maggie Armson, Tracey Skidmore
- 2. Apologies :** Revd Carol, Keith Colley, Christine Knight
- 3. DH** opened in prayer

4. Electoral Roll

Christ Church 62
St John's 16
St Michael's 19

Total 97

5. Election of Churchwardens

- Christ Church Alex Latham Paul Latham
- St Michael's John Gray Tracey Skidmore
- St John's Maggie Titmus Sheelagh Withers

6. Updates

- **Christ Church**
 - o QI Report lists £16k needed for immediate work; £44k in Year 1; £14k in Year2
 - o Congregation is increasing in number, with an increasing number of under 40s
 - o Cafe Church once a month is very busy
 - o Children's Worship during school holidays well attended by children and adults
 - o Open the Book now back in at Quarry Bank Primary
 - o Generally there is a struggle for volunteers
- **St Michael's**
 - o Part of Heritage Action Zone
 - o Faculty ion place for floodlights
 - o Roundels dated 1910; conservators have completed a report at a cost of £800. Need a faculty to clean and revarnish £3,900.
 - o Wi-fi; Black Country Radio have agreed that we can piggyback onto their internet which links from Waterfront to the top of the Bell Tower and would give good coverage in church.
 - o Ministry is supported by Revd David and Val
 - o Congregation consistent

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

- o Keep Fit and Craft Club on a Thursday are well supported
- o Breakfast Church once a month; breakfast with a light hearted discussion on the week's readings
- o Champions Church use the building on a Tuesday night, meals provided for those referred to them

- **St John's**

- o No fabric issues
- o Some painting needed at West End
- o Lychgate to be looked at as part of QI
- o Lots of activities during the week; 3 C's going well; Café Church.
- o Sunday congregation struggling for numbers
- o Easter Egg Hunt very successful

Revd David commented on the issue of buildings and fewer grants available. This leaves a dichotomy with Mission and the question for the team being Healthy and Sustainable on three places.

7. Finance

At the time of the meeting accounts from St John's and St Michael's not back from auditors

- **Christ Church – see Appendix 1**

- o £7,500 cash at bank
- o Parish Share of £24k paid
- o In year deficit of £3k
- o A legacy of £5k
- o QI will take most of the financial assets

- **St Michael's – see Appendix 2**

- o PGS has helped with repairs and building works; lightening protection £7k and New Door £4,600
- o Loss of £14k over the year

- **St John's**

- o £10k in and £10k out over the year
- o Expenditure on new chairs funded by a grant from Fisher Trust
- o Painting to be funded from restricted funds
- o End of year balance of £35k

Utilities

Christ Church =- locked into agreement to June 2024

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

St John's – Locked into agreement to June 2023

St Michael's locked into agreement to June 2022. Champions Church project has affected the costs with a 50% increase. 2020 = £1090 compared to 2021 = £3,900. Solae Panels could be considered.

PL talked about ground source heat pumps.

8. Election of PCC

Ex officio Revd David; Revd Carol; Keith Colley, Val Houghton, Tracey Skidmore
Churchwardens

PSO Penny Rushen

Deanery Synod Maggie Armson; Jenni Houghton; Pam Rock

From DCCs John Gray; Bob Titmus; Christine Knight;

9. Safeguarding – Penny Rushen – see Appendix 3

The meeting continued as a PCC Meeting

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

Appendix 2

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

Appendix 1 Christ Church Quarry Bank

1	FINANCE REPORT	to 31st December		
2				
3	Cash @ Bank	7,640		
4				
5	Total Income	2021	2020	
6	Jan-date	34,818	40,404	
7				
8	Expenditure			
9	Jan-date	38,200	41, 719	
10				
11				
12	Parish Share pd	24,000	21,107	
13	of 2021 share aid (2,000 of which was 2020 share)			
14	Restricted / Designated	Current		
15	Building	2,617		
16	BFTF	6,727		
17	Children's Work	647		
18	TOTAL FUNDS	10,772		
19				
20	Expenditure (highlights)			2020
22	Parish Share & Clergy Expenses & Organist	25,383	f	22,595
23	Utilities(inc bin collection)	2,407		2,298
24	Insurance	2,643		2,492
25	Copying / Stationery	2,378		2,411
26	CMS Peru & Foodbank & Baptism Charities	2,488		
27	Baptism Resources (certificates, bibles, candles)	401		
28				
29	Income (highlights)			
30	Service Collections (inc baptisms)	5,125		3,421
31	PGS/SO/CR & other unrestricted "collection "	14,550		15,952
32	Gift Aid / GASDS reclaims	4,864		4, 769
33	Investment Income	1,186		1,480
34	Fundraising	1,816		658
35	Statutory Fees	1,992		2,385
36	Other Donations / Miscellaneous Income	3,244	f	6,364
37	Legacy			5,000
38	Est Value of Investment (liable to go up/down)	42,235		45,240

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

Brierley Hill Team Ministry

AGM 2022

Monday 11th April 2022 at St Michael's Brierley Hill

Appendix 2

St Michael's – Financial Review for the year ended 31st December 2021

2021 marked the second full year of the Covid 19 pandemic. St Michael's could not hold services until March and then only with limited numbers attending and strict social distancing and hygiene precautions. Thursday services, the Keep Fit Group and Craft Class could not start until later in the year. We were, however, able to hold a Remembrance Service, a Heritage Open Day, a Christingle Service and the Brierley Hill Choral Society were able to hold their concert.

As in 2020, against this background, our income although reduced has been largely maintained by the Parish Giving Scheme. We are most grateful for all those who continued to support during this difficult time.

As we were permitted to hold weddings and funerals with reduced numbers, our income from wedding and funeral fees was somewhat higher than 2020.

Although many businesses were severely affected by lockdown rules and staff illnesses, we were still able to complete a number of improvements to the fabric of the church. The lightening protection system was extended to cover the nave and chancel of the building to comply with the current standard for such protection, at a cost of £7,028. Both of the doors to the north-western and south-western stairwells were in a very poor condition and were replaced at a cost of £4, 627.

All of the above expenditure was made from unrestricted funds, but we were able to reclaim the VAT on all of them (£2,336 in total) from the Listed Places of Worship Grant Scheme.

We also received a grant from the Fisher Trust of £2,247 towards the cost of the new bell ropes (2020 expenditure.)

Our Parish Share of £6,400 for 2021 was paid in full with half from unrestricted funds and half from endowment funds.

The total income from all funds in 2021 was £14,322 and the total expenditure was £29,044 leaving a net deficit of £14, 722 before any investment gains.

However, at the end of 2020 we invested £100,000 into CCLA Global Equity Funds. At the end of 2021 the value of these funds had increased to £119,099 leading to an overall net increase in all funds of £5,370.

Bob Titmus

Appendix 3

Safeguarding Report 21/22

The Parish Dashboard is the safeguarding reporting system to ensure that churches are following policies and helps us change the culture to ensure we all feel safe and protect each other and those that are part of our church family. Information is uploaded by the parish safeguarding officer and the leadership teams have access to view the information. It produces an action plan to help us improve. Last year we had a score of 80%, however with the new requirements we are now at 74% which is above the Diocesan average, but I know we can work together to improve on this.

This year there have been changes to the requirement for DBS checks to be every 3 years previously every 5 years. This aligns with the training requirements. This is well on target with checks coming back really quickly.

Training levels have changed and are now basic, foundation and Leadership this is the national framework with a few other modules which are role specific. All members of PCC must undertake training and it is preferred that DCC members undertake it as well.

The parish has 15 people who have the leadership training including clergy with 2 lay people to complete. There are 17 who have basic and the majority have the foundation level as well. A number of people will need to renew shortly.

There is now a Listening service which is available to any victims or survivors of abuse.

All churches have an up-to-date safeguarding notice board. Social media use has been a priority this year with a clear policy and ownership.

More work to be undertaken to be fully compliant, but we are working towards ensuring safer recruitment and completing risk assessments for Church activities.

I am pleased to report that there were no issues of concern.

I have attended all the Parish safeguarding meeting which were all held on Zoom to keep updated.

I would like to thank everyone for their support particularly to Jenni who rescues me when the technology beats me.

Please be vigilant, be kind and if in doubt, please report it.

Penny Rushen
05.04.2022

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2022
for
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Contents of the Financial Statements
For The Year Ended 31 December 2022**

	Page
Independent Examiner's Report	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 8

**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

We report on the accounts for the year ended 31 December 2022 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		22,919	2,747	25,666	28,176
Activities for generating funds	2	4,089	319	4,408	2,092
Investment income	3	1,051		1,051	1,187
Incoming resources from church activities					
PCC Fees		4,477		4,477	1,992
Magazine Advertising Fees					
Other incoming resources					
Heating contributions		1,174		1,174	196
Other incoming sources		8	270	278	1,175
Total incoming resources		33,718	3,336	37,054	34,818
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: Cost of goods sold and other costs	4	776		776	
Charitable activities					
Parish share		14,000		14,000	24,000
Governance costs		480		480	480
Other resources expended		13,314	3,265	16,579	13,720
Total resources expended		28,570	3,265	31,835	38,200
NET INCOMING/ (OUTGOING)		5,148	71	5,219	(3,382)
RESOURCES BEFORE TRANSFERS					
Gross transfers between funds	11				-
Net Incoming/ (Outgoing)		5,148	71	5,219	(3,382)
resources before Other recognised gains & losses					
Adjustment					
Other recognised gains & losses					
Gains/losses on investment assets		(5,758)		(5,758)	(2,916)
Net Movement in funds		(610)	71	(539)	(6,298)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,237	10,772	50,009	56,307
TOTAL FUNDS CARRIED FORWARD		38,627	10,843	49,470	50,009

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Balance Sheet
As at 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7				
CURRENT ASSETS					
Debtors	8	240		240	
Investments	9	25,724	10,843	36,567	42,325
Cash at bank and in hand		<u>12,766</u>	<u></u>	<u>12,766</u>	<u>7,684</u>
		38,730	10,843	49,573	50,009
CREDITORS					
Amounts falling due within one year	10	103		103	
NET CURRENT ASSETS		<u>38,627</u>	<u>10,843</u>	<u>49,470</u>	<u>50,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,627</u>	<u>10,843</u>	<u>49,470</u>	<u>50,009</u>
NET ASSETS		<u>38,627</u>	<u>10,843</u>	<u>49,470</u>	<u>50,009</u>
FUNDS	11				
Unrestricted funds				38,627	39,237
Restricted funds				<u>10,843</u>	<u>10,772</u>
TOTAL FUNDS				<u>49,470</u>	<u>50,009</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....

Trustee

.....

Trustee

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK
Notes to the Financial Statements
for the Year Ended 31 December 2022**

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due. Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2	ACTIVITIES FOR GENERATING FUNDS	2022	2021
		£	£
	Fundraising events	4,238	1,817
	Magazine receipts	170	275
	Traidcraft income		
		<u>4,408</u>	<u>2,092</u>
3	INVESTMENT INCOME		
	Deposit account interest		
	Current asset investment income	<u>1,051</u>	<u>1,187</u>
4	FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
	Magazine production	-	-
	Traidcraft purchases	-	-
	Cost of fundraising	<u>776</u>	
		<u>776</u>	
5	TRUSTEES REMUNERATION AND BENEFITS		
	There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.		
	Trustees' expenses		
	There were no trustees' expenses for the year ended 31 December 2022 nor for the year ended 31 December 2021.		
6	STAFF COSTS	2022	2021
		£	£
	Organist fees	<u>840</u>	<u>840</u>
7	TANGIBLE FIXED ASSETS		
	COST		Equipment
	At 1 January 2019 and 31 December 2019.		£
	DEPRECIATION		
	At 1 January 2019		
	Charge for year		
	At 31 December 2019		
	NET BOOK VALUE		
	At 31 December 2019		
	At 31 December 2018		

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					2022 £	2021 £
	Other debtors					240	
9	CURRENT ASSET INVESTMENTS					2022 £	2021 £
	Listed investments					36,567	42,325
10	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					2022 £	2021 £
	Other creditors					103	
11	MOVEMENT IN FUNDS						
		At 1.1.22 £	Net movement in funds £	Transfers between funds £	Gains and losses £		At 31.12.22 £
Unrestricted funds							
General fund		39,237	5,148		(5,758)		38,627
Restricted funds							
Building Fund (Church Maintenance)		2617	560				3,177
Building for the future Fund		6,728	(954)				5,774
Children's work		647	(215)				432
Traidcraft		89					89
Flower Guild		318	(126)				192
Choir		85	270				355
Lunch Club		70					70
Café Church		156	(18)				138
Sundry		62					62
Charities			554				554
		10,772	71				10,843
TOTAL FUNDS		50,009	5,219		(5,758)		49,470

DISTRICT CHURCH COUNCIL OF CHRIST CHURCH

QUARRY BANK

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11 MOVEMENT IN FUNDS (cont'd)

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	33,718	28,570	5,758	5,148
Restricted funds				
Building Fund	1,462	902		560
Building for the future Fund		954		(954)
Lunch Club				
Children's work	600	815		(215)
Choir	270			270
Church Maintenance				
Café Church		18		(18)
Flower Guild		126		(126)
Traidcraft				
Sundry				
Charities	1,004	450		554
	<u>3,336</u>	<u>3,265</u>		<u>71</u>
TOTAL FUNDS	<u>37,054</u>	<u>31,835</u>	<u>5,758</u>	<u>5,219</u>

12 RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the DCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December, but intending to be paid by 22nd February 2023, is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

INCOMING RESOURCES

	2022 £	2021 £
Voluntary income		
Gifts	6,571	4,246
Donations	771	1,943
Gift aid	17,224	21,487
Legacies	500	
Grants	600	500
	<u>25,666</u>	<u>28,176</u>
Activities for generating funds		
Fundraising events	4,408	2,092
Investment income		
Current asset investment income	1,051	1,187
Incoming resources from charitable activities		
Magazine Sales		
PCC fees	4,477	1,992
Heating contributions	1,174	196
Other incoming sources	278	1,175
	<u>5,929</u>	<u>3,363</u>
Total incoming resources	<u>37,054</u>	<u>34,818</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising trading: cost of goods sold and other costs		
Cost of refreshments	776	
Charitable activities		
Organist salary	840	840
Clergy expenses	577	544
Missionary & charitable giving	1,651	2,489
Diocesan parish share	14,000	24,000
Other ministry costs	1,209	842
Church running expenses	8,091	5,445
Upkeep of services	594	241
Printing & Stationery	2,436	2,379
Training, mission & deanery	150	24
Church maintenance	77	
Miscellaneous	954	916
	<u>30,579</u>	<u>37,720</u>
Governance costs		
Accountancy	480	480
Total resources expended	<u>31,835</u>	<u>38,200</u>
Net income/expenditure	<u>5,219</u>	<u>(3,382)</u>

This page does not form part of the statutory financial statements

Unaudited Financial Statements For The Year Ended 31 December 2022
for
ST MICHAEL'S CHURCH, BRIERLEY HILL

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

St Michael's - Financial Review for the year ended 31st December 2022

2022 was another year with a number of challenges. Russia's invasion of Ukraine affected the UK and its people in a number of ways. Most notably the cost of gas and electricity increased substantially for all. In St Michael's case, the gas and electric contracts were renegotiated in August, at significantly increased terms.

Also, given the stock market turbulence, our investments in the CBF Church of England Global Equity Income Fund fell by approximately 12% over the year from £119,099 to £105,362.

The covid pandemic weakened in its effect over the year so services returned to a more normal occurrence, though towards the end of the year there were fewer services on Thursdays. The changing frequency of the service dates have not helped people to establish a "routine", and congregation numbers are again reduced as people get older.

Our regular income is still maintained well by the Parish Giving Scheme though other collections were well down. One brighter note was that our friend Tony Whittaker gave us a donation of £10,000 towards the refurbishment of the church's two clock faces which are in need of repair and refurbishment. Total Income for all funds in 2022 was nearly £24,000.

At the start of the year we had hoped that we might benefit from a grant from Heritage England for a number of improvement projects that we have in the planning stage but in the end only the Brierley Hill High Street refurbishment went ahead and all other bidders were disappointed.

The DCC decided that we would proceed anyway with some of the projects that we had in mind and we have had the outside bulked lights replaced with new LED floodlights and some of the lights on the balcony and the ringing chamber have been repaired and relamped with LED bulbs at a cost of £6,540, all paid out of Unrestricted funds.

At the start of the year we were allocated a Parish Share of £8,800, which we paid in full. Then, towards the end of the year it became clear that the Team as a whole would not be able to fully fund the remaining share allocation. St Michael's DCC was asked if it could pay the shortfall due and we agreed that on a "one-off" basis we would do this. We paid an additional £4,465 to pay off the remaining total of the Ministry Share. Total Expenditure from all funds was just over £33,000, leaving us with a Net Expenditure figure of nearly £9,800. In addition to this there was a Net Reduction in the value of our investments, referred to above of £13,736.

Bob Titmus

ST MICHAEL'S CHURCH, BRIERLEY HILL

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For The Year Ended 31 December 2022**

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**Independent Examiner's Report to the Trustees of
ST MICHAEL'S CHURCH, BRIERLEY HILL**

We report on the accounts for the year ended 31 December 2022 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

ST MICHAEL'S CHURCH, BRIERLEY HILL
Statement of Financial Activities
for the Year Ended 31 December 2022

		Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES	Notes					
Incoming resources from generated funds						
Voluntary income		4,355	10,663		15,018	9,013
Activities for generating funds	2	618	901		1,519	101
Investment income	3	1,336	956	2,329	4,621	2,393
Incoming resources from charitable activities						
Fees for Weddings & Funerals		1,408			1,408	1,462
Church Hall and Room Letting		1,349			1,349	1,353
PCC Fees						
Total incoming resources		<u>9,066</u>	<u>12,520</u>	<u>2,329</u>	<u>23,915</u>	<u>14,322</u>
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income						
Fundraising trading: cost of goods sold and other costs						
Charitable activities						
Church Activities		29,476	1,544	2,200	33,220	28,564
Governance costs		480			480	480
Total resources expended		<u>29,956</u>	<u>1,544</u>	<u>2200</u>	<u>33,700</u>	<u>29,044</u>
NET INCOMING/ (OUTGOING)						
RESOURCES BFORE TRANSFERS		(20,890)	10,976	129	(9,785)	(14,722)
Gross transfers between funds	8					
Net incoming/(outgoing)						
Resources before other recognised gains and losses		(20,890)	10,976	129	(9,785)	(14,722)
Adjustment						(6)
Other recognised gains/losses						
Gains/losses on investment assets		(13,736)			(13,736)	19,098
Net movement in funds		<u>(34,626)</u>	<u>10,976</u>	<u>129</u>	<u>(23,521)</u>	<u>4,370</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		241,565	63,477	2,215	307,257	302,887
TOTAL FUNDS CARRIED FORWARD		<u><u>206,939</u></u>	<u><u>74,453</u></u>	<u><u>2,344</u></u>	<u><u>283,736</u></u>	<u><u>307,257</u></u>

The notes form part of these financial statements

ST MICHAEL'S CHURCH, BRIERLEY HILL

Balance Sheet

As at 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSET						
Debtors	5	136			136	389
Investments	6	105,362			105,362	119,098
Cash at bank and in hand		107,712	74,453	2,344	184,509	189,684
		<u>213,210</u>	<u>74,453</u>	<u>2,344</u>	<u>290,007</u>	<u>309,171</u>
CREDITORS						
Amounts falling due within one year	7	6,271			6,271	1,914
NET CURRENT ASSETS		<u>206,939</u>	<u>74,453</u>	<u>2,344</u>	<u>283,736</u>	<u>307,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,939</u>	<u>74,453</u>	<u>2,344</u>	<u>283,736</u>	<u>307,257</u>
FUNDS	8					
Unrestricted funds					206,939	241,565
Restricted funds					74,453	63,477
Endowment funds					<u>2,344</u>	<u>2,215</u>
TOTAL FUNDS					<u>283,736</u>	<u>307,257</u>

The financial statements were approved by the District Church Council on and were signed on its behalf by:

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2022

2 ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	1,519	101

3 INVESTMENT INCOME

	2022	2021
	£	£
Current asset investment income	4,621	2,393

4 STAFF COSTS

	2022	2021
	£	£
Other salaries and support		

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	136	389

6 CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	105,362	119,098

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the PCC.

CBF Investment Fund (Clergy Fund)	£
Market value - 1 January 2022	80,544
Net gain (loss) on annual revaluation	(9,440)
Market Value - 31 December 2022	71,104

Holding at 31 December 2022 - 3,444 income shares

CBF Investment Fund (General Fund)	
Market value - 1 January 2022	678
Net gain (loss) on annual revaluation	(79)
Market Value - 31 December 2022	599

Holding at 31 December 2022 - 29 income shares

CBF Fixed Interest Fund (Clergy Fund)	
Market value - 1 January 2022	8,507
Net gain (loss) on annual revaluation	(1,151)
Market Value - 31 December 2022	7,356

Holding at 31 December 2022 - 5,385 income shares

ST MICHAEL'S CHURCH, BRIERLEY HILL
Notes to the Financial Statements
for the Year Ended 31 December 2022

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	6,271	1,914
	<u>6,271</u>	<u>1,914</u>

8 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Gains & Losses £	Adjustment £	31.12.22 £
Unrestricted funds					
General fund	241,565	(20,890)	(13,736)		206,939
Restricted funds					
Church clock face restoration		10,000			10,000
Fabric fund	55,390	975			56,365
Christmas Tree/Fayre fund	168				168
Organ fund	3,904				3,904
Craft class	400	(199)			201
Easy exercise class	3,615	200			3,815
Sundry collections					
	<u>63,477</u>	<u>10,976</u>			<u>74,453</u>
Endowment funds					
Endowment fund	<u>2,215</u>	<u>129</u>			<u>2,344</u>
TOTAL FUNDS	<u>307,257</u>	<u>(9,785)</u>	<u>(13,736)</u>		<u>283,736</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains & Losses £	Adjustment £
Unrestricted funds					
General fund	9,066	29,956	(20,890)	(13,736)	
Restricted funds					
Church clock face restoration	10,000		10,000		
Fabric fund	975		975		
Christmas Tree/Fayre fund					
Organ fund					
Easy exercise class	901	1,100	(199)		
Craft class	500	300	200		
Sundry collections	144	144			
	<u>12,520</u>	<u>1,544</u>	<u>10,976</u>		
Endowment funds					
Endowment fund	<u>2,329</u>	<u>2,200</u>	<u>129</u>		
TOTAL FUNDS	<u>23,915</u>	<u>33,700</u>	<u>(9,785)</u>	<u>(13,736)</u>	

ST MICHAEL'S CHURCH, BRIERLEY HILL
Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

INCOMING RESOURCES

	2022	2021
	£	£
Voluntary income		
Gifts	915	1,234
Donations	10,384	486
Gift aid	3,219	3,310
Legacies		
Grants	500	3,983
	<u>15,018</u>	<u>9,013</u>
Activities for generating funds		
Fundraising events	1,519	101
Investment income		
Current asset investment income	4,621	2,393
Incoming resources from charitable activities		
Fees for Weddings & Funerals	1,408	1,462
PCC fees		
Church Hall Letting fees	1,349	1,353
	<u>8,897</u>	<u>5,309</u>
Total incoming resources	<u>23,915</u>	<u>14,322</u>
Costs of generating voluntary income		
Applying for grants and donations		
Christian stewardship		
Fundraising trading: cost of goods sold and other costs		
Cost of refreshments		
Charitable activities		
Organist salary		
Other salaries and support	50	24
Missionary & charitable giving	144	430
Diocesan parish share	13,265	6,400
Expenses of the incumbent		
Church running expenses	9,446	7,611
Upkeep of services	382	295
Printing & Stationery		
Training, mission & deanery		
Church maintenance	8,533	12,954
Craft class	300	200
Easy exercise class	1,100	650
	<u>33,220</u>	<u>28,564</u>
Governance costs		
Accountancy	480	480
Total resources expended	<u>33,700</u>	<u>29,044</u>
Net income/expenditure	<u>(9,785)</u>	<u>(14,722)</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2021
for
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

DISTRICT CHURCH COUNCIL OF

ST JOHN'S CHURCH, BROCKMOOR

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For The Year Ended 31 December 2022**

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**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

We report on the accounts for the year ended 31 December 2022 set out on pages two to eight.

Respective responsibilities of trustees and examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income		5,160	4,041		9,201	7,116
Activities for generating funds	2	526			526	393
Investment income	3	103			103	102
Incoming resources from charitable activities						
PCC Wedding and Funeral Fees		2,453			2,453	1,485
Church Hall and Room Letting		4,369			4,369	1,320
Other incoming resources		817			817	5,840
Total incoming resources		<u>13,428</u>	<u>4,041</u>	<u></u>	<u>17,469</u>	<u>16,256</u>
RESOURCES EXPENDED						
Charitable activities						
Church Activities		13,157	7,377		20,534	26,247
Cost of Generating Funds						
Governance costs		480			480	480
Total resources expended		<u>13,637</u>	<u>7,377</u>	<u></u>	<u>21,014</u>	<u>26,727</u>
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		(209)	(3,336)		(3,545)	(10,471)
Gross transfers between funds		<u>(209)</u>	<u>(3,336)</u>	<u></u>	<u>(3,545)</u>	<u>(10,471)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		14,619	15,250	5,000	34,869	45,340
TOTAL FUNDS CARRIED FORWARD		<u>14,410</u>	<u>11,914</u>	<u>5,000</u>	<u>31,324</u>	<u>34,869</u>

The notes form part of these financial statements

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

**Balance Sheet
As at 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSET						
Debtors	4	233			233	553
Cash at bank and in hand		15,974	11,914	5,000	32,888	35,724
		<u>16,207</u>	<u>11,914</u>	<u>5,000</u>	<u>33,121</u>	<u>36,277</u>
CREDITORS						
Amounts falling due within one year	5	1,797			1,797	1,408
NET CURRENT ASSETS/(LIABILITIES)		<u>14,410</u>	<u>11,914</u>	<u>5,000</u>	<u>31,324</u>	<u>34,869</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
NET ASSETS		<u>14,410</u>	<u>11,914</u>	<u>5,000</u>	<u>31,324</u>	<u>34,869</u>
FUNDS	6					
Unrestricted funds					14,410	14,619
Restricted funds					11,914	15,250
Endowment funds					5,000	5,000
TOTAL FUNDS					<u>31,324</u>	<u>34,869</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....

Trustee

.....

Trustee

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2022**

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2022**

2 ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Fundraising events	526	393

3 INVESTMENT INCOME

	2022	2021
	£	£
Dividends and interest	103	102
Current asset investment income		

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	233	553

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts		
Other creditors	1,797	1,408
	1,797	1,408

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR
Notes to the Financial Statements
for the Year Ended 31 December 2022**

6 MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Adjustments £	At 31.12.22 £
Unrestricted funds				
General fund	14,619	(209)		14,410
Restricted funds				
School Uniforms		132		132
Messy Church	63	82		145
3 C's	398	610		1,008
Little Badgers		485		485
Churchyard	3,143	40		3,183
HLF Project	20,304	(4,685)		15,619
Sound system				
Fisher Trust	(8,658)			(8,658)
	<u>15,250</u>	<u>(3,336)</u>	<u>-</u>	<u>11,914</u>
Endowment funds	5,000			5,000
Endowment				
TOTAL FUNDS	<u><u>34,869</u></u>	<u><u>(3,545)</u></u>	<u><u>-</u></u>	<u><u>31,324</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,428	13,637	(209)
Restricted funds			
School Uniforms	220	88	132
Messy Church	1,091	1,009	82
3 C's	690	80	610
Little Badgers	500	15	485
Churchyard	40		40
HLF Project	1,500	6,185	(4,685)
Sound system			
Fisher Trust			
	<u>4,041</u>	<u>7,377</u>	<u>(3,336)</u>
TOTAL FUNDS	<u><u>17,469</u></u>	<u><u>21,014</u></u>	<u><u>(3,545)</u></u>

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**
Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7 RESTRICTED FUNDS

These are funds which are restricted to the purposes below:-

Fabric Fund - Provision of funds for the repair and improvement of the Church Building.

8 UNRESTRICTED FUNDS

9 ENDOWMENT FUNDS

An endowment given as a specific bequest for the maintenance of a grave in the churchyard.

10 CURRENT ASSET INVESTMENTS

The following investments are not shown on the Balance Sheet because only the income receivable from these investments can be expended by the DCC.

	£
CBF Investment Fund (Brockmoor Trust)	
Market value - 1 January 2022	2,105
Net gain (loss) on annual revaluation	(247)
Market value - 31 December 2022	<u>1,858</u>
Holding at 31 December 2022 - 90 income shares	

	£
CBF Investment Fund (Brockmoor Trust - Slade)	
Market value - 1 January 2022	1,590
Net gain (loss) on annual revaluation	186
Market value - 31 December 2022	<u>1,776</u>
Holding at 31 December 2022 - 68 income shares	

**DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**
**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

INCOMING RESOURCES	2022 £	2021 £
Voluntary income		
Gifts	176	286
Donations	944	447
Gift aid	4,040	5,574
Grants	4,041	809
	9,201	7,116
Activities for generating funds		
Fundraising events	526	393
Investment income		
Dividends and interest	103	102
Incoming resources from charitable activities		
Church Hall or Room Letting fees	4,369	1,320
PCC fees	2,453	1,485
	6,822	2,805
Other incoming resources	817	5,840
Total incoming resources	17,469	16,256
RESOURCES EXPENDED		
Charitable activities		
Architects, Surveyors and Consulting Fee's	1,088	
Missionary & charitable giving		400
Diocesan parish share	5,500	4,000
Expenses of the incumbent	64	23
Church running expenses	5,306	5,080
Upkeep of services	31	49
Church maintenance	242	209
Cost of fundraising events		
Support costs	926	357
Loan to BHMTTC		5,000
Fisher Trust		8,658
Messy Church, 3 C's, Youth Group, HLF Costs	7,377	961
Recharges		
Churchyard upkeep expenses		1,510
	20,534	26,247
Governance costs		
Accountancy	480	480
Total resources expended	21,014	26,727
Net income/expenditure	(3,545)	(10,471)

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2022
for
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF CHRIST CHURCH
QUARRY BANK**

We report on the accounts for the year ended 31 December 2022 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

Unaudited Financial Statements For The Year Ended 31 December 2022
for
ST MICHAEL'S CHURCH, BRIERLEY HILL

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**Independent Examiner's Report to the Trustees of
ST MICHAEL'S CHURCH, BRIERLEY HILL**

We report on the accounts for the year ended 31 December 2022 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

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M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2021
for
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**Independent Examiner's Report to the Trustees of
DISTRICT CHURCH COUNCIL OF
ST JOHN'S CHURCH, BROCKMOOR**

We report on the accounts for the year ended 31 December 2022 set out on pages two to eight.

Respective responsibilities of trustees and examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

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M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

Accounts



THE BRIERLEY HILL TEAM MINISTRY

*St. Michael's Brierley Hill,
St. John's Brockmoor,*

*Christ Church Quarry Bank
St. Paul's Hawbush*

IN THE DIOCESE OF WORCESTER



The Vicarage
Maughan
Street
Quarry Bank
Brierley Hill
DY5 2DN

Team Rector's Report on Brierley Hill Team Accounts 2021

Whilst the 2021 accounts are healthy from the perspective of capital held within the team, each separate part of the Team is aware of the challenges that are faced.

Income over Expenditure is clearly a problem. The ongoing effects of the pandemic in 2021 inevitably had an effect on income with less hiring out of venues and some worshippers remaining cautious about returning to worship. I am grateful to those who have made use of less traditional ways of giving, for example through the Parish Giving Scheme, Direct Debit, Contactless Card, including the virtual contactless card which allows card donations to be collected securely over the phone and text giving. The number of donors using the envelope scheme or simply placing cash in the collection plate has declined accordingly which is much easier administrative wise.

The cost of maintaining plant in three venues remain significant and to some extent these plants future well-being depends on regular patterns of maintenance and repairs holding out well. The support from the Diocesan Buildings Team in these matters has been invaluable.

It is clear that for a healthy and sustainable future each venue will need to continue to work to increase donations, recognising that much generous giving already takes place, as well as finding relevant ways of serving the local community.

With thanks to treasurers and all who assist in the financial management of the parish.

David Hoskin

Revd Canon David Hoskin
Rector of The Brierley Hill Team

01384 565480

rev.davidhoskin@hotmail.com

The PCC of the Team Parish of Brierley Hill is a registered charity: no. 1132884

REGISTERED CHARITY NUMBER: 1132884

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2021
for
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Contents of the Financial Statements
For the year ended 31 December 2021**

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**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees
For the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132884

Principal address

The Vicarage
Maughan Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2DN

Trustees

The members of the Parochial Church Council

Independent Examiner

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees cont'd
For the year ended 31 December 2021**

FINANCIAL REVIEW - prepared by the Rector of the Team

ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

.....

Date:.....

**Independent Examiner's Report to the Trustees of
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

We report on the accounts for the year ended 31 December 2021 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

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- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

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An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

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- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Notes						
INCOMING RESOURCES						
Incoming resources from generated funds						
		38,911	5,394		44,305	84,148
	2	2,395	191		2,586	1,266
	3	1,351	45	2,286	3,682	6,053
Incoming resources from charitable activities						
		7,612			7,612	7,549
		7,211			7,211	3,929
Total incoming resources		57,480	5,630	2,286	65,396	102,945
RESOURCES EXPENDED						
Costs of generating funds						
						112
Charitable activities						
		63,202	12,409	3,200	78,811	89,484
		1,440			1,440	1,440
		11,742	1,978		13,720	20,021
Total resources expended		76,384	14,387	3,200	93,971	111,057
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		(18,904)	(8,757)	(914)	(28,575)	(8,112)
Gross transfers between funds		(18,904)	(8,757)	(914)	(28,575)	(8,112)
Net incoming/(outgoing)						
Resources before other recognised gains and losses		(6)			(6)	2651
Adjustments		(18,910)	(8,757)	(914)	(28,581)	(5,461)
Other recognised gains/losses						
Gains/losses on investment assets		16,182			16,182	
Net movement in funds		(2,728)	(8,757)	(914)	(12,399)	(5,461)
RECONCILIATION OF FUNDS						
Total funds brought forward		298,149	98,256	8,129	404,534	409,995
TOTAL FUNDS CARRIED FORWARD		295,421	89,499	7,215	392,135	404,534

The notes form part of these financial statements

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Balance Sheet
As at 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	6					
CURRENT ASSETS						
Debtors	7	942			942	1,040
Investments	8	150,651	10,772		161,423	145,241
Cash at bank and in hand		147,150	78,727	7,215	233,092	260,740
		<u>298,743</u>	<u>89,499</u>	<u>7,215</u>	<u>395,457</u>	<u>407,021</u>
CREDITORS						
Amounts falling due within one year	9	3,322			3,322	2,487
NET CURRENT ASSETS		<u>295,421</u>	<u>89,499</u>	<u>7,215</u>	<u>392,135</u>	<u>404,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,421</u>	<u>89,499</u>	<u>7,215</u>	<u>392,135</u>	<u>404,534</u>
NET ASSETS		<u>295,421</u>	<u>89,499</u>	<u>7,215</u>	<u>392,135</u>	<u>404,534</u>
FUNDS	10					
Unrestricted funds					295,421	298,149
Restricted funds					89,499	98,256
Endowment funds					<u>7,215</u>	<u>8,129</u>
TOTAL FUNDS					<u>392,135</u>	<u>404,534</u>

The financial statements were approved by the Parochial Church Council on and were signed on its behalf by:

.....

.....

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements
for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2 ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	2,311	876
Magazine receipts	275	390
Traidcraft income	-	-
	<u>2,586</u>	<u>1,266</u>

3 INVESTMENT INCOME

Dividends and interest	102	107
Current asset investment income	<u>3,580</u>	<u>5,946</u>
	<u>3,682</u>	<u>6,053</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustee's Expenses

There were no trustee's expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5 STAFF COSTS

	2021	2020
	£	£
Organist salary	840	840
Other salaries and support	<u>840</u>	<u>840</u>

6 TANGIBLE FIXED ASSETS

	Plant and Machinery £
COST	
At 1 January 2021 and 31 December 2021	<u>-</u>
DEPRECIATION	
At 1 January 2021	
Charge for year	<u>-</u>
At 31 December 2021	
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Prepayments and accrued income	942	1,040
		<u> </u>	<u> </u>
8	CURRENT ASSET INVESTMENTS		
		2021	2020
			£
	Listed investments	161,423	145,241
		<u> </u>	<u> </u>
9	CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
			£
	Loans and overdraft		-
	Other creditors	3,322	2,487
		<u> </u>	<u> </u>
		<u>3,322</u>	<u>2,487</u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10	MOVEMENT IN FUNDS	1.1.21 £	Net movement in funds £	Gains and Losses £	Adjustments £	31.12.21 £
	Unrestricted funds					
	General fund	298,149	(18,904)	16,182	(6)	295,421
	Restricted funds					
	Fabric fund	55,281	109			55,390
	Traidcraft	89				89
	Hand bell restoration					
	Church maintenance	1,461	1,156			2,617
	Choir					
	Childrens' work	508	139			647
	Flower Guild	112	206			318
	Fisher Trust		(8,658)			(8,658)
	Organ fund	3,904				3,904
	New café church	180	(24)			156
	Craft class	100	300			400
	Building for the Future fund	6,486	242			6,728
	Christmas tree/fayre fund	168				168
	Lunch club	70				70
	Sundry collections	-				
	Easy exercise class	4,265	(650)			3,615
	Vicar's Discretionary fund					
	HLF Project	20,750	(446)			20,304
	Messy Church		63			63
	3 C's	913	(515)			398
	Youth Group					
	Sound system					
	Churchyard	3,907	(764)			3,143
	Sundry	62				62
	Charities					
		98,256	(8,757)			89,499
	Endowment funds					
	Endowment fund	8,129	(914)			7,215
	TOTAL FUNDS					
		404,534	(28,575)	16,182	(6)	392,135

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains and Losses £	Adjustment £	Transfer between funds £
Unrestricted funds						
General fund	57,480	76,384	(18,904)	16,182	(6)	
Restricted funds						
Fabric fund	109		109			
Hand bell restoration						
Choir	85		85			
Childrens' work	500	361	139			
Vicar's Discretionary fund						
Traidcraft						
Church maintenance	1,430	274	1,156			
New café church		24	(24)			
Fisher Trust		8,658	(8,658)			
Sound system						
Messy Church	63		63			
3 C's		515	(515)			
Youth Group						
HLF Project		446	(446)			
Churchyard	746	1,510	(764)			
Sundry						
Kingdom people fund						
Building for the Future fund	242		242			
Flower Guild	236	30	206			
Charities	1,289	1,289				
Christmas tree/fayre fund						
Organ fund						
Sundry collections	430	430				
Easy exercise class		650	(650)			
Lunch club						
Legion fund						
Womens fund						
Craft class	500	200	300			
Building fund						
Boiler fund						
	5,630	14,387	(8,757)			
Endowment funds						
Endowment fund	2,286	3,200	(914)			
TOTAL FUNDS	65,396	93,971	(28,575)	16,182	(6)	

REGISTERED CHARITY NUMBER: 1132884

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2021
for
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Contents of the Financial Statements
For the year ended 31 December 2021**

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**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees
For the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132884

Principal address

The Vicarage
Maughan Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2DN

Trustees

The members of the Parochial Church Council

Independent Examiner

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees cont'd
For the year ended 31 December 2021**

FINANCIAL REVIEW - prepared by the Rector of the Team

ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

.....

Date:.....

**Independent Examiner's Report to the Trustees of
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

We report on the accounts for the year ended 31 December 2021 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Statement of Financial Activities
for the Year Ended 31 December 2021

		Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Notes						
INCOMING RESOURCES						
Incoming resources from generated funds						
		38,911	5,394		44,305	84,148
	2	2,395	191		2,586	1,266
	3	1,351	45	2,286	3,682	6,053
Incoming resources from charitable activities						
		7,612			7,612	7,549
		7,211			7,211	3,929
Total incoming resources		57,480	5,630	2,286	65,396	102,945
RESOURCES EXPENDED						
Costs of generating funds						
						112
Charitable activities						
		63,202	12,409	3,200	78,811	89,484
		1,440			1,440	1,440
		11,742	1,978		13,720	20,021
Total resources expended		76,384	14,387	3,200	93,971	111,057
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS		(18,904)	(8,757)	(914)	(28,575)	(8,112)
Gross transfers between funds		(18,904)	(8,757)	(914)	(28,575)	(8,112)
Net incoming/(outgoing)						
Resources before other recognised gains and losses		(6)			(6)	2651
Adjustments		(18,910)	(8,757)	(914)	(28,581)	(5,461)
Other recognised gains/losses						
Gains/losses on investment assets		16,182			16,182	
Net movement in funds		(2,728)	(8,757)	(914)	(12,399)	(5,461)
RECONCILIATION OF FUNDS						
Total funds brought forward		298,149	98,256	8,129	404,534	409,995
TOTAL FUNDS CARRIED FORWARD		295,421	89,499	7,215	392,135	404,534

The notes form part of these financial statements

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Balance Sheet
As at 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	6					
CURRENT ASSETS						
Debtors	7	942			942	1,040
Investments	8	150,651	10,772		161,423	145,241
Cash at bank and in hand		147,150	78,727	7,215	233,092	260,740
		<u>298,743</u>	<u>89,499</u>	<u>7,215</u>	<u>395,457</u>	<u>407,021</u>
CREDITORS						
Amounts falling due within one year	9	3,322			3,322	2,487
NET CURRENT ASSETS		<u>295,421</u>	<u>89,499</u>	<u>7,215</u>	<u>392,135</u>	<u>404,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,421</u>	<u>89,499</u>	<u>7,215</u>	<u>392,135</u>	<u>404,534</u>
NET ASSETS		<u>295,421</u>	<u>89,499</u>	<u>7,215</u>	<u>392,135</u>	<u>404,534</u>
FUNDS	10					
Unrestricted funds					295,421	298,149
Restricted funds					89,499	98,256
Endowment funds					<u>7,215</u>	<u>8,129</u>
TOTAL FUNDS					<u>392,135</u>	<u>404,534</u>

The financial statements were approved by the Parochial Church Council on and were signed on its behalf by:

.....

.....

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements
for the Year Ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2 ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Fundraising events	2,311	876
Magazine receipts	275	390
Traidcraft income	-	-
	<u>2,586</u>	<u>1,266</u>

3 INVESTMENT INCOME

Dividends and interest	102	107
Current asset investment income	<u>3,580</u>	<u>5,946</u>
	<u>3,682</u>	<u>6,053</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustee's Expenses

There were no trustee's expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5 STAFF COSTS

	2021	2020
	£	£
Organist salary	840	840
Other salaries and support	<u>840</u>	<u>840</u>

6 TANGIBLE FIXED ASSETS

	Plant and Machinery £
COST	
At 1 January 2021 and 31 December 2021	<u>-</u>
DEPRECIATION	
At 1 January 2021	
Charge for year	<u>-</u>
At 31 December 2021	
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	942	1,040

8

CURRENT ASSET INVESTMENTS

	2021	2020
		£
Listed investments	161,423	145,241

9 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
		£
Loans and overdraft		-
Other creditors	3,322	2,487
	<u>3,322</u>	<u>2,487</u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10 MOVEMENT IN FUNDS	1.1.21 £	Net movement in funds £	Gains and Losses £	Adjustments £	31.12.21 £
Unrestricted funds					
General fund	298,149	(18,904)	16,182	(6)	295,421
Restricted funds					
Fabric fund	55,281	109			55,390
Traidcraft	89				89
Hand bell restoration					
Church maintenance	1,461	1,156			2,617
Choir					
Childrens' work	508	139			647
Flower Guild	112	206			318
Fisher Trust		(8,658)			(8,658)
Organ fund	3,904				3,904
New café church	180	(24)			156
Craft class	100	300			400
Building for the Future fund	6,486	242			6,728
Christmas tree/fayre fund	168				168
Lunch club	70				70
Sundry collections	-				
Easy exercise class	4,265	(650)			3,615
Vicar's Discretionary fund					
HLF Project	20,750	(446)			20,304
Messy Church		63			63
3 C's	913	(515)			398
Youth Group					
Sound system					
Churchyard	3,907	(764)			3,143
Sundry	62				62
Charities					
	98,256	(8,757)			89,499
Endowment funds					
Endowment fund	8,129	(914)			7,215
TOTAL FUNDS	404,534	(28,575)	16,182	(6)	392,135

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £	Gains and Losses £	Adjustment £	Transfer between funds £
Unrestricted funds						
General fund	57,480	76,384	(18,904)	16,182	(6)	
Restricted funds						
Fabric fund	109		109			
Hand bell restoration						
Choir	85		85			
Childrens' work	500	361	139			
Vicar's Discretionary fund						
Traidcraft						
Church maintenance	1,430	274	1,156			
New café church		24	(24)			
Fisher Trust		8,658	(8,658)			
Sound system						
Messy Church	63		63			
3 C's		515	(515)			
Youth Group						
HLF Project		446	(446)			
Churchyard	746	1,510	(764)			
Sundry						
Kingdom people fund						
Building for the Future fund	242		242			
Flower Guild	236	30	206			
Charities	1,289	1,289				
Christmas tree/fayre fund						
Organ fund						
Sundry collections	430	430				
Easy exercise class		650	(650)			
Lunch club						
Legion fund						
Womens fund						
Craft class	500	200	300			
Building fund						
Boiler fund						
	5,630	14,387	(8,757)			
Endowment funds						
Endowment fund	2,286	3,200	(914)			
TOTAL FUNDS	65,396	93,971	(28,575)	16,182	(6)	

Accounts

REGISTERED CHARITY NUMBER: 1132884

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2020
for
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Contents of the Financial Statements
For the year ended 31 December 2020**

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Balance Sheet	6
Notes to the Financial Statements	7 to 10

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees
For the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132884

Principal address

The Vicarage
Maughan Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2DN

Trustees

The members of the Parochial Church Council

Independent Examiner

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees cont'd
For the year ended 31 December 2020**

FINANCIAL REVIEW - prepared by the Rector of the Team

The pandemic dominated the year in the life of the church as it did around the whole world.

With church buildings closed for public worship for many weeks, much thanks is due to all who enabled online worship to be offered on a Sunday and through the week. Keith and Tracey created an audio service week by week for St. John's, whilst the choir contributed greatly to worship offered via Christ Church.

Many appreciated what was being offered, finding it a great source of comfort and hope. Facebook likes grew.

The parish welcomed Carol Weston as a self-supporting curate on a part-time basis. It has been a very difficult year to join a new organisation and praise is due to Carol for her perseverance.

The PCC continued to carry on its business via Zoom and email correspondence (now allowed by the Church Representation Rules).

The Parish was involved in offering over 70 funerals during the year, some being cover for neighbouring clergy who were shielding.

It has been good to see the number of people who have found alternative ways of making donations with the Parish Giving Scheme, standing orders, text giving and donations via card all being used well.

Fund raising came to a virtual standstill so those voluntary contributions became even more vital.

St. Michael's reported a £16,000 decline in overall resources, explained through the cost of fabric improvements .

Christ Church reported a marginal increase in overall resources as less income was balanced by less expenditure.

St. John's was not able to hire out the building. This, along with a fall in the number of regular donors, led to a significant drop in income.

Parish Share of £35,000 was contributed across the Parish, just short of what had been asked, so an excellent result. However, it must be recognised, that this figure is well short of the annual cost needed to fund a stipendiary priest so we await with interest what effect moving to a more transactional Parish Share system will have on clergy resources.

St. Michael's has been able to continue to improve its fabric following a significant with new LED lighting in nave, chancel side chapel, kitchen and vestry.

Christ Church has also introduced LED lighting which, with a new boiler introduced in 2018, reduces carbon footprint.

Grant-funded improvements at St. John's have been finished.

ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

.....

Date:.....

**Independent Examiner's Report to the Trustees of
BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

We report on the accounts for the year ended 31 December 2020 set out on pages two to seven.

Respective responsibilities of Trustees and Examiner

The members of the DCC are responsible for the preparation of the accounts. The members of the DCC consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the DCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the DCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting Requirements of the 2011 Act have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. J. Grainger & Co.
196 High Street
Quarry Bank
Brierley Hill
West Midlands
DY5 2JP

Date:

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Statement of Financial Activities
for the Year Ended 31 December 2020

		Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Notes						
INCOMING RESOURCES						
Incoming resources from generated funds						
		45,861	38,287		84,148	335,841
	2	823	443		1,266	9,379
	3	3,470	308	2,275	6,053	4,961
Incoming resources from charitable activities						
		7,549			7,549	12,112
Other incoming resources		<u>3,728</u>	<u>201</u>		<u>3,929</u>	<u>6,322</u>
Total incoming resources		61,431	39,239	2,275	102,945	368,615
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income						
		112			112	590
Charitable activities						
		65,151	22,715	1,618	89,484	113,645
Governance costs		<u>1,440</u>			<u>1,440</u>	<u>1,440</u>
Other resources expended		<u>13,763</u>	<u>6,258</u>		<u>20,021</u>	<u>27,406</u>
Total resources expended		<u>80,466</u>	<u>28,973</u>	<u>1,618</u>	<u>111,057</u>	<u>143,081</u>
NET INCOMING/ (OUTGOING)						
RESOURCES BEFORE TRANSFERS						
		(19,035)	10,266	657	(8,112)	225,534
Gross transfers between funds		<u>(19,035)</u>	<u>10,266</u>	<u>657</u>	<u>(8,112)</u>	
Net incoming/(outgoing)						225,534
Resources before other recognised gains and losses						
		1,241	1,410		2,651	1,960
Adjustments		<u>(17,794)</u>	<u>11,676</u>	<u>657</u>	<u>(5,461)</u>	<u>227,494</u>
Other recognised gains/losses						
Gains/losses on investment assets						
Net movement in funds						227,494
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>315,943</u>	<u>86,580</u>	<u>7,472</u>	<u>409,995</u>	<u>182,501</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>298,149</u></u>	<u><u>98,256</u></u>	<u><u>8,129</u></u>	<u><u>404,534</u></u>	<u><u>409,995</u></u>

The notes form part of these financial statements

**BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL**

**Balance Sheet
As at 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	6					
CURRENT ASSETS						
Debtors	7	1,030	10		1,040	1,384
Investments	8	136,273	8,968		145,241	143,699
Cash at bank and in hand		163,333	89,278	8,129	260,740	267,867
		300,636	98,256	8,129	407,021	412,950
CREDITORS						
Amounts falling due within one year	9	2,487			2,487	2,955
NET CURRENT ASSETS		298,149	98,256	8,129	404,534	409,995
TOTAL ASSETS LESS CURRENT LIABILITIES		298,149	98,256	8,129	404,534	409,995
NET ASSETS		298,149	98,256	8,129	404,534	409,995
FUNDS	10					
Unrestricted funds					298,149	315,943
Restricted funds					98,256	86,580
Endowment funds					8,129	7,472
TOTAL FUNDS					404,534	409,995

The financial statements were approved by the Parochial Church Council on and were signed on its behalf by:

.....

.....

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements
for the Year Ended 31 December 2020

1 ACCOUNTING POLICIES

Accounting convention

The FCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individuals accounts of PCCs, and with the Regulations' 'true and fair view' provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

ASSETS

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short Term Deposits

These are the cash held on deposit either with CCLA or at the bank.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the payment is due. Grants and legacies are accounted for when the DCC receives the amounts due.

Dividends, interest and all other income are recognised when received.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Any parish share unpaid at the year end is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor on the Balance Sheet.

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or benefit derived from the capital may be restricted or unrestricted.

Full details of all their restrictions are shown in the notes to the accounts.

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2 ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Fundraising events	876	8,989
Magazine receipts	390	390
Traidcraft income	-	-
	<u>1,266</u>	<u>9,379</u>
	<u><u>1,266</u></u>	<u><u>9,379</u></u>

3 INVESTMENT INCOME

Dividends and interest	107	105
Current asset investment income	5,946	4,856
	<u>6,053</u>	<u>4,961</u>
	<u><u>6,053</u></u>	<u><u>4,961</u></u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustee's Expenses

There were no trustee's expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5 STAFF COSTS

	2020	2019
	£	£
Organist salary	840	700
Other salaries and support	-	-
	<u>840</u>	<u>700</u>
	<u><u>840</u></u>	<u><u>700</u></u>

6 TANGIBLE FIXED ASSETS

	Plant and Machinery £
COST	
At 1 January 2020 and 31 December 2020	<u>-</u>
DEPRECIATION	
At 1 January 2020	-
Charge for year	<u>-</u>
At 31 December 2020	-
NET BOOK VALUE	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	1,040	1,384
	<u>1,040</u>	<u>1,384</u>

8

CURRENT ASSET INVESTMENTS

		2019
		£
Listed investments	145,241	143,699
	<u>145,241</u>	<u>143,699</u>

9 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

		2019
		£
Loans and overdraft		-
Other creditors	2,487	2,955
	<u>2,487</u>	<u>2,955</u>

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10	MOVEMENT IN FUNDS	1.1.20	Net movement	Transfers	Adjustments	31.12.20
		£	in funds	between funds	£	£
			£	£		
Unrestricted funds						
General fund		315,943	(19,035)		1,241	298,149
Restricted funds						
Fabric fund		54,576	705			55,281
Traidcraft		69	20			89
Hand bell restoration						
Church maintenance		31	1,430			1,461
Choir						
Childrens' work		616	(108)			508
Flower Guild		212	(100)			112
Community		67			(67)	
Organ fund		3,904				3,904
New café church		180				180
Craft class		100				100
Building for the Future fund		5,429	1,057			6,486
Christmas tree/fayre fund		168				168
Lunch club		34	36			70
Sundry collections		-				
Easy exercise class		3,092	(237)		1,410	4,265
Vicar's Discretionary fund						
HLF Project		12,670	7893		187	20,750
Messy Church		(856)	347		509	
3 C's		1,218	(305)			913
Youth Group		161			(161)	
Sound system		481			(481)	
Churchyard		4,379	(472)			3,907
Sundry		62				62
Charities						
		(13)			13	
		86,580	10,266		1,410	98,256
Endowment funds						
Endowment fund		7,472	657			8,129
TOTAL FUNDS		409,995	(8,112)		2,651	404,534

BRIERLEY HILL TEAM
PAROCHIAL CHURCH COUNCIL
Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and Losses £	Movement in funds £	Adjustment £	Transfer between funds £
Unrestricted funds						
General fund	61,431	80,466		(19,035)	1,241	
Restricted funds						
Fabric fund	705			705		
Hand bell restoration						
Choir						
Childrens' work		108		(108)		
Vicar's Discretionary fund						
Traidcraft	20			20		
Church maintenance	6,330	4,900		1,430		
New café church						
Community					(67)	
Sound system					(481)	
Messy Church	539	192		347	509	
3 C's	50	355		(305)		
Youth Group					(161)	
HLF Project	28,932	21,039		7,893	187	
Churchyard	72	544		(472)		
Sundry						
Kingdom people fund						
Building for the Future fund	1,057			1057		
Flower Guild		100		(100)		
Charities	985	985				
Christmas tree/fayre fund						
Organ fund						
Sundry collections	185	185				
Easy exercise class	163	400		(237)	1,410	
Lunch club	201	165		36		
Legion fund						
Womens fund						
Craft class						
Building fund						
Boiler fund						
					13	
	39,239	28,973		10,266	1,410	
Endowment funds						
Endowment fund	2,275	1,618		657		
TOTAL FUNDS	102,945	111,057		(8,112)	2,651	